

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Annual Basic Financial Statements
With Independent Auditors' Report

As of and For the Year Ended
December 31, 2004
With Supplemental Information Schedules

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-13-05

CAMERON PARISH POLICE JURY
Cameron , Louisiana

Annual Basic Financial Statements
With Independent Auditors' Report
As of and For the Year Ended December 31, 2004
With Supplemental Information Schedules

CONTENTS

	Statement	Page
Independent Auditors' Report		1
Required Supplementary Information - Part I		
Management's Discussion and Analysis		3
Basic Financial Statements:		
Government-Wide Financial Statements:		
Statement of Net Assets	A	9
Statement of Activities	B	10
Fund Financial Statements:		
Governmental Funds:		
Balance Sheet	C	11
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	D	12
Statement of Revenues, Expenditures, and Changes in Fund Balances	E	13
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	F	15
Fiduciary Funds:		
Statement of Fiduciary Net Assets	G	16
Statement of Changes in Fiduciary Net Assets	H	17

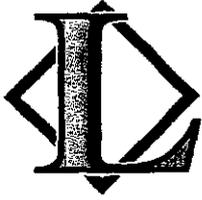
CAMERON PARISH POLICE JURY
Cameron , Louisiana

Annual Basic Financial Statements
With Independent Auditors' Report
As of and For the Year Ended December 31, 2004
With Supplemental Information Schedules

CONTENTS (CONT.)

	Schedule	Page
Notes to the Financial Statements		18
 Required Supplementary Information - Part II		
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual – General Fund	1	37
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual – Road and Bridge Fund	2	38
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual – Parish Wide Garbage Fund	3	39
Notes to Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget (GAAP) Basis and Actual		40
 Other Supplemental Information		
Non-Major Governmental Funds:		
Combining Balance Sheet	4	41
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	5	42
Special Revenue Funds:		
Combining Balance Sheet	6	43
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	7	48

Debt Service Funds:		
Combining Balance Sheet	8	53
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	9	56
 Schedule of Compensation Paid Board Members	 10	 59
 Independent Auditors' Reports on Internal Control and Compliance:		
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>		60
 Independent Auditors' Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133		63
 Schedule of Findings and Questioned Costs	11	65
 Summary Schedule of Prior Audit Findings	12	67
 Schedule of Expenditure of Federal Awards	13	68
 Notes to Schedule of Expenditure of Federal Awards		69
 Management Letter		70



LITTLE & ASSOCIATES LLC
CERTIFIED PUBLIC ACCOUNTANTS

W/m. TODD LITTLE, CPA
CHARLES R. MARCHBANKS, JR., CPA

Independent Auditors' Report

To the Members of the
Cameron Parish Police Jury
Cameron, Louisiana

We have audited the accompanying basic financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cameron Parish Police Jury, as of and for the year ended December 31, 2004, which collectively comprise the Cameron Parish Police Jury's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Cameron Parish Police Jury's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Cameron Parish Police Jury as of December 31, 2004, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 1 to the basic financial statements, the Cameron Parish Police Jury adopted the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments* and Statement No. 37, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus*, as of January 1, 2004. This results in a change in the form and content of the basic financial statements.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 22, 2005, on our consideration of the Cameron Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the

internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

However, the primary government financial statements, because they do not include the financial data of various component units of the Cameron Parish Police Jury, do not purport to, and do not, present fairly the financial position of the Cameron Parish Police Jury at December 31, 2003, and the changes in its financial position for the year then ended in conformity with U. S. generally accepted accounting principles.

Management's Discussion and Analysis and budgetary comparison on pages 3 through 8 and 37 through 40, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Cameron Parish Police Jury's basic financial statements. The supplemental information schedules listed in the table of contents, including the schedule of expenditures of federal awards as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, are presented for the purpose of additional analysis and are not a required part of the basic financial statements of the Cameron Parish Police Jury. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

Little & Associates, LLC

Monroe, Louisiana
June 22, 2005

REQUIRED SUPPLEMENTARY INFORMATION

PART I

CAMERON PARISH POLICE JURY

MANAGEMENT'S DISCUSSION AND ANALYSIS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2004

As Management of the Cameron Parish Police Jury, we offer readers of the Cameron Parish Police Jury's financial statements this narrative overview and analysis of the financial activities of the Cameron Parish Police Jury as of and for the fiscal year ended December 31, 2004. We encourage readers to consider the information presented here in conjunction with the Police Jury's basic financial statements and supplementary information provided in this report in assessing the efficiency and effectiveness of our stewardship of public resources.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MD&A. However, because the year ended December 31, 2004, was the first year of implementing the new reporting model, certain necessary comparative information for the year ended December 31, 2003, was not prepared. Considering the financial resources necessary to prepare the information for the prior year, and that the GASB Statement No. 34 permits the omission of the comparative information in the first year of adoption of the new reporting model, the Police Jury has elected to exclude the information in this report.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the Cameron Parish Police Jury's basic financial statements. The Police Jury's basic financial statements comprise of four components: 1) government-wide financial statements, 2) fund financial statements, 3) fiduciary fund financial statements, and 4) notes to the financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad view of the Cameron Parish Police Jury's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Cameron Parish Police Jury assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Cameron Parish Police Jury is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, earned but unused vacation leave).

The government-wide financial statements can be found on pages 9 - 10 of this report.

Fund financial statements. The fund financial statement focus on current available resources and are organized and operated on the basis of funds, each of which is defined as a fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. All of the funds of the Police Jury can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Cameron Parish Police Jury maintains 26 individual governmental funds. Information as of and for the year ended December 31, 2004, is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Road and Bridge Maintenance Fund, and the Parish-Wide Garbage Fund which are considered to be major funds.

The Cameron Parish Police Jury adopts an annual appropriated budget for the general fund and the special revenue funds. A budgetary comparison statement is provided for the major funds to demonstrate compliance with this budget.

The governmental fund financial statements can be found on pages 11 - 14 of this report.

Fiduciary Fund financial statements. Fiduciary fund statements provide information about the financial relationships in which the Police Jury acts solely as a trustee for the benefit of others, to whom the resources in question belong.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 35 – 49 of this report.

Supplemental information. In addition to the basic financial statements and accompanying notes, this report also presents required supplemental information concerning the Cameron Parish Police Jury's compliance with budgets for its major funds. Also, other supplemental information schedules are included in the report.

FINANCIAL HIGHLIGHTS

- The total assets of the Police Jury exceeded its liabilities at December 31, 2004, by \$19,220,479 (net assets).
- The Police Jury's net assets increased by \$1,329,029 as a result of this year's operations.
- At December 31, 2004, the Police Jury's governmental funds reported total ending fund balances of \$10,487,884, a decrease of \$221,208, including expenditures for capital assets. Certain portions of the fund balance are reserved as is indicated in the governmental funds balance sheet. The unreserved balance is available for spending at the Police Jury's discretion.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

NET ASSETS

	Governmental Activities
ASSETS	
Current and other assets	\$ 12,469,417
Capital assets (net of accumulated depreciation)	<u>12,610,147</u>
Total Assets	<u>\$ 25,079,564</u>
LIABILITIES	
Current liabilities	\$ 1,981,533
Long-term liabilities	<u>3,877,552</u>
Total Liabilities	<u>5,859,085</u>
NET ASSETS	
Invested in capital assets, net of related debt	8,871,595
Restricted	5,437,632
Unrestricted	<u>4,911,252</u>
TOTAL NET ASSETS	<u><u>\$ 19,220,479</u></u>

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. At the close of the most recent fiscal year, assets of the Cameron Parish Police Jury exceeded liabilities by \$19,220,479. A significant portion (46%) of the Cameron Parish Police Jury's net assets reflects its investments in capital assets (e.g., land, buildings, and improvements and equipments, net of accumulated depreciation), less any related debt used to acquire those assets that is still outstanding. These assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources.

CHANGE IN NET ASSETS

REVENUES

Taxes:

Property taxes, levied for general purposes	\$ 4,819,406
Other taxes for general purposes	52,808
Licenses and permits	282,099
Fines forfeitures and court costs	216,032
Intergovernmental:	
Federal	911,682
State	2,919,231
Local	157,681
Interest earnings	91,139
Miscellaneous	<u>275,395</u>
Total Revenues	<u>9,725,473</u>

EXPENSES

Governmental activities:

General government	
Legislative	140,450
Judicial	827,030
Elections	52,437
Finance and administrative	463,913
Other general government	70,539
Debt retirement	206,411
Public safety	1,084,873
Public works	4,116,072
Parks and recreation	983,843
Health and welfare	290,480
Economic Development	<u>160,396</u>

Total governmental activities 8,396,444

Excess revenues over expenses 1,329,029

Net Assets January 1, 2004 17,891,450

Net Assets December 31, 2004 \$ 19,220,479

Governmental activities. The most significant revenues of the governmental activities are general taxes (50%), which include ad valorem taxes (49%) and other taxes (1%).

Public Works expenses are the most significant (49%) of all governmental activities expenses, followed by public safety expenses (13%). Depreciation expense is included in these amounts.

As noted above, the change in net assets for 2004 was \$1,329,029.

FINANCIAL ANALYSIS OF THE POLICE JURY'S FUNDS

As noted earlier, the Police Jury uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Governmental funds. As of December 31, 2004, combined governmental fund balances of \$10,487,884 remained fairly stable as compared to 2003 by showing a decrease of \$221,208 from December 31, 2003. A portion of the fund balance is unreserved and available for appropriation.

Governmental funds revenues decreased by \$270,780 as compared to 2003 and expenditures decreased by \$849,008 from 2003.

GENERAL FUND BUDGETARY HIGHLIGHTS

The fund balance in the original budget remained unchanged throughout the year.

General Fund revenues exceeded final amended budgeted revenues by \$652,840. The majority of the excess was due to increases in intergovernmental revenues of \$602,935. Unexpected increases in road royalty revenue of \$176,686 and procurement of a homeland security grant of \$108,089 represent 44% of the excess revenue.

Final amended budgeted amount expenses exceeded General Fund expenses by \$350,602. A reduction of \$566,238 in the amount expended on capital outlay in relation to the budgeted amount of \$1,021,850, offset by increases in other areas of the General Fund budget, is the main reason for reduction in actual expenses in relation to budgeted amount. The General Fund also increased appropriations to other funds by \$449,425 from anticipated amounts, the greatest portion of this amount being the increase in the appropriation to the Road & Bridge Maintenance Fund of \$446,049, due to increased operating expenses in that fund.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The Cameron Parish Police Jury's investment in capital assets for its governmental activities as of December 31, 2004, amounts to \$12,610,147 (net of accumulated depreciation). This investment includes land, buildings and improvements, and furniture and equipment.

	Governmental Activities 2004
Land	\$ 626,845
Buildings	6,583,179
Furniture and Equipment	7,331,149
Books and Video	1,645,397

Infrastructure	2,729,169
Less: Accumulated depreciation	<u>(6,305,592)</u>
Total Net Capital Assets	<u>\$ 12,610,147</u>

Long-term debt. At the end of the fiscal year, Cameron Parish Police Jury had total long-term debt of \$3,877,552. The debt consisted of bond indebtedness of \$3,492,000, bank loans of \$200,820, and compensated absences (vacation pay and sick leave) of \$184,732.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The General Fund budgeted revenues for 2005 of \$3,729,550 is a reduction of \$229,760 from the actual revenue from 2004. Due to the fluctuation of some revenue sources in the General Fund, the police jury makes an effort to budget these revenue sources conservatively and will make adjustments as the revenue materializes. Accordingly, the expenditure budget for 2005 of \$2,372,421 and projected appropriations to other funds of \$1,446,455 is a reduction of \$425,125 from actual expenditures and appropriations for 2004. The only budgeted capital outlay expenditure out of the General Fund for 2005 is \$205,000 for homeland security, due to a confirmed grant award for 2005. The increase in budgeted expenditures over budgeted revenues for 2005 of \$89,326 will be funded out of the General Fund's fund balance.

The budget for other special revenue funds for 2005 will show slight increases in comparison to actual 2004 amounts. Budgeted revenue for 2005 of \$5,051,043 is an increase of \$332,461 from 2004 actual revenue. Budgeted expenditures for 2005 of \$6,513,146 are an increase of \$103,158 from 2004 actual expenditures. The deficit from expenditures over revenues of \$1,462,103 will be mostly funded by General Fund appropriation of \$1,446,455. Capital outlay expenditures may increase from initial budgeted amounts in 2005 should an increase in the General Fund's budgeted revenue occur.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Cameron Parish Police Jury's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Bonnie Conner, Secretary Treasurer, P. O. Box 366, Cameron, Louisiana 70631.

BASIC FINANCIAL STATEMENTS

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Statement of Net Assets
December 31, 2004

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 6,321,793
Receivables, net	5,872,410
Due from other governmental units	225,683
Due from others	17,909
Inventory	29,041
Other	2,581
Capital assets (net of accumulated depreciation):	<u>12,610,147</u>
Total Assets	<u>\$ 25,079,564</u>
LIABILITIES	
Accounts, salaries, and other payables	\$ 970,923
Deferred revenue	1,010,610
Long-term liabilities:	
Due in one year	625,821
Due in more than one year	<u>3,251,731</u>
Total Liabilities	<u>5,859,085</u>
NET ASSETS	
Invested in capital assets, net of related debt	8,871,595
Restricted for:	
Debt Service	712,631
Other	4,725,001
Unrestricted	<u>4,911,252</u>
TOTAL NET ASSETS	<u>\$ 19,220,479</u>

The notes to the financial statements are an integral part of this statement.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Statement of Activities
December 31, 2004

	PROGRAM REVENUES			Net (Expense) Revenue and Changes in Net Assets
	EXPENSES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	Total Governmental Activities
Functions/Programs				
Primary government:				
Governmental activities:				
General government				
Legislative	\$ 140,450	\$ -	\$ -	(140,450)
Judicial	827,030			(827,030)
Elections	52,437			(52,437)
Finance and administrative	463,913			(463,913)
Other	70,539			(70,539)
Debt retirement	206,411			(206,411)
Public safety	1,084,873			(1,084,873)
Public works	4,116,112		723,978	(3,392,134)
Culture and recreation	983,803		46,110	(937,693)
Health and welfare	290,480	98,632		(191,848)
Economic Development	160,396			(160,396)
Total governmental activities	<u>8,396,444</u>	<u>98,632</u>	<u>770,088</u>	<u>(7,527,724)</u>
Taxes:				
Property taxes, levied for general purposes				4,819,406
Other taxes for general purposes				52,808
Licenses and permits				282,099
Fines, forfeitures, and court costs				216,032
Intergovernmental:				
State revenue sharing				40,997
Other state revenues				2,878,235
Federal grants				42,962
Local				157,681
Interest earnings				91,139
Miscellaneous				275,394
Total general revenues				<u>8,856,753</u>
Change in net assets				1,329,029
Net assets - January 1, 2004				<u>17,891,450</u>
Net assets - December 31, 2004				<u>\$ 19,220,479</u>

The notes to the financial statements are an integral part of this statement.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

GOVERNMENTAL FUNDS
Balance Sheet
December 31, 2004

	MAJOR PROGRAMS				TOTAL
	GENERAL FUND	ROAD & BRIDGE MAINTENANCE FUND	PARISHWIDE GARBAGE FUND	OTHER GOVERNMENTAL FUNDS	
ASSETS					
Cash and cash equivalents	\$ 2,623,809	\$ 99,975	\$ 326,152	\$ 3,271,857	\$ 6,321,793
Receivables, net	1,147,938	1,018,628	1,138,546	2,567,298	5,872,410
Due from other funds	198,755			68,368	267,123
Due from other governmental units	225,683				225,683
Due from Others	17,909				17,909
Inventory		29,041			29,041
Other				2,581	2,581
TOTAL ASSETS	\$ 4,214,094	\$ 1,147,644	\$ 1,464,698	\$ 5,910,104	\$ 12,736,540
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts, salaries, and other payables	\$ 295,936	\$ 148,132	\$ 140,890	\$ 385,965	\$ 970,923
Deferred revenue	1,010,610				1,010,610
Long term note payable					-
Due to other funds	54,064	106,857	19,695	86,507	267,123
Total Liabilities	1,360,610	254,989	160,585	472,472	2,248,656
Fund balances:					
Reserved for debt service				712,631	712,631
Unreserved, reported in:					
General fund	2,853,484			4,725,001	2,853,484
Special revenue fund		892,655	1,304,113		6,921,769
Total Fund Balances	2,853,484	892,655	1,304,113	5,437,632	10,487,884
Total liabilities and fund balances	\$ 4,214,094	\$ 1,147,644	\$ 1,464,698	\$ 5,910,104	\$ 12,736,540

The notes to the financial statements are an integral part of this statement.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
December 31, 2004**

Total Fund Balances at December 31, 2004 - Governmental Funds		\$ 10,487,884
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds		
Governmental capital assets	18,915,739	
Less - accumulated depreciation as of December 31, 2004	(6,305,592)	12,610,147
Long-term liabilities applicable to governmental activities are not due and payable in the current period and accordingly, are not reported as fund liabilities. All liabilities - both current and long-term - are reported in the Statement of Net Assets. Balances at December 31, 2004 are:		
Compensated absences	(184,822)	
Bonds and notes payable	(3,692,730)	(3,877,552)
Elimination of interfund assets and liabilities:		
Due from other funds	267,123	
Due to other funds	(267,123)	-
Net Assets at December 31, 2004		\$ 19,220,479

The notes to the financial statements are an integral part of this statement.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and
Changes in Fund Balances
For the Year Ended December 31, 2004

	MAJOR FUNDS				TOTAL
	GENERAL FUND	ROAD & BRIDGE MAINTENANCE FUND	PARISHWIDE GARBAGE FUND	NON-MAJOR FUNDS	
REVENUES					
Taxes:					
Ad valorem	\$ 495,148	\$ 919,804	\$ 1,045,900	\$ 2,358,554	\$ 4,819,406
Other taxes	52,808				52,808
Licenses and permits	282,099			216,032	282,099
Fines, forfeitures, and court costs					216,032
Intergovernmental:					
State revenue sharing	9,894	11,799	11,347	7,957	40,997
Other state revenues	2,673,523	127,324		77,387	2,878,234
Federal grants	282,975	7,142	8,493	613,122	911,682
Local	114,393			87,316	201,709
Interest earnings	21,943	2,585	11,418	55,193	91,139
Other	26,577	53,192	7,206	188,419	275,394
Total revenues	3,959,310	1,121,846	1,084,364	3,603,980	9,769,500
EXPENDITURES					
Current:					
General government	140,450			650,770	140,450
Legislative	167,482				818,252
Judicial	52,248				52,248
Elections	420,184				420,184
Finance and administrative	46,172			23,543	69,715
Other				587,590	587,590
Debt retirement	317,281			506,658	823,939
Public safety	395,496	2,364,200	1,107,610	43,164	3,910,470
Public works	77,848			614,046	691,894
Culture and recreation	137,728			125,237	262,965
Health and welfare	154,768				154,768
Economic development & assistance	455,612	473,958	152,808	987,788	2,070,166
Capital outlay	2,365,269	2,838,158	1,260,418	3,538,796	10,002,641
Total expenditures					

EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>1,594,041</u>	<u>(1,716,312)</u>	<u>(176,054)</u>	<u>65,184</u>	<u>(233,141)</u>
OTHER FINANCING SOURCES (Uses):					
Operating transfers in		1,875,847		163,184	2,039,031
Operating transfers out	(1,997,981)			(41,050)	(2,039,031)
Sale of equipment	456	9,828		1,649	11,933
Total other financing sources (uses)	<u>(1,997,525)</u>	<u>1,885,675</u>	<u>-</u>	<u>123,783</u>	<u>11,933</u>
NET CHANGES IN FUND BALANCES	(403,484)	169,363	(176,054)	188,967	(221,208)
FUND BALANCES - JANUARY 1, 2004	3,256,968	723,292	1,480,167	5,248,665	10,709,092
FUND BALANCES - DECEMBER 31, 2004	\$ 2,853,484	\$ 892,655	\$ 1,304,113	\$ 5,437,632	\$ 10,487,884

(Concluded)

The notes to the financial statements are an integral part of this statement.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes
in Fund Balances to the Statement of Activities**

For the Year Ended December 31, 2004

Total net change in fund balances - governmental funds (Statement E)	\$ (221,208)
Sale of Assets is not presented in Statement of Activities	(11,933)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the period	
Capital Outlay	2,070,166
Depreciation Expense	(880,651)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds	(8,525)
Repayment of bond principal and bank loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	<u>381,180</u>
Change in net assets of governmental activities (Statement B)	<u>\$ 1,329,029</u>

The notes to the financial statements are an integral part of this statement.

**CAMERON PARISH POLICE JURY
Cameron, Louisiana**

**FIDUCIARY FUNDS
Statement of Fiduciary Net Assets
For the Year Ended December 31, 2004**

	<u>WETLANDS RESTORATION EXPENDABLE TRUST FUND</u>
ASSETS	
Cash and cash equivalents	\$ 1,602
Total Assets	<u>1,602</u>
LIABILITIES AND FUND BALANCES	
Liabilities	<u>-</u>
NET ASSETS	
Held in trust	<u>\$ 1,602</u>

The notes to the financial statements are an integral part of this statement.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

FIDUCIARY FUNDS
Statement of Changes in Fiduciary Net Assets
For the Year Ended December 31, 2004

	<u>WETLANDS RESTORATION EXPENDABLE TRUST FUND</u>
ADDITIONS:	
Interest earnings	\$ 19
Total additions	<u>19</u>
DEDUCTIONS	<u>-</u>
CHANGES IN NET ASSETS	19
NET ASSETS - JANUARY 1, 2004	<u>1,583</u>
NET ASSETS - DECEMBER 31, 2004	<u><u>\$ 1,602</u></u>

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
As of and For the Year Ended December 31, 2004

INTRODUCTION

The Cameron Parish Police Jury is the governing authority for Cameron Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by seven jurors representing the various districts within the parish. The jurors are currently serving a four-year term which expires in January 2008.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the powers to make regulations for their own government, to regulate the construction and maintenance of roads and bridges, to regulate the construction and maintenance of drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, other taxes and licenses, state revenue sharing, and various other state and federal grants.

In accomplishing its objectives, the Police Jury also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, water distribution, sewerage collection and disposal, drainage control, library facilities, and health care facilities.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Police Jury have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. Certain of the significant changes in the Statement include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the Police Jury's overall financial position and results of operations.
- Financial statements prepared using full accrual accounting for all of the Police Jury's activities, including infrastructure (if any).
- A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements).

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
As of and For the Year Ended December 31, 2004

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Cameron Parish Police Jury is the financial reporting entity for Cameron Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 (Codification Section 2100.120-140) establishes criteria for determining which component units should be considered part of the Cameron Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the Police Jury to impose its will on that organization and/or;
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year</u>	<u>Criteria Used</u>
Cameron Parish Library	December 31	1 & 3
Thirty-Eighth Judicial District Criminal Court	December 31	2 & 3
Fire Protection District No. 14	December 31	1 & 3
Gravity Drainage District No. 3	December 31	1 & 3
Gravity Drainage District No. 4	December 31	1 & 3
Gravity Drainage District No. 5	December 31	1 & 3
Gravity Drainage District No. 7	December 31	1 & 3
Gravity Drainage District No. 8	December 31	1 & 3
Gravity Drainage District No. 9	December 31	1 & 3

CAMERON PARISH POLICE JURY
 Cameron, Louisiana
 Notes to the Financial Statements
 For the Year Ended December 31, 2004

Recreation District No. 5	December 31	1 & 3
Recreation District No. 6	December 31	1 & 3
Recreation District No. 7	December 31	1 & 3
Recreation District No. 8	December 31	1 & 3
Recreation District No. 9	December 31	1 & 3
Johnson Bayou Recreation District	December 31	1 & 3
Hackberry Recreation District	December 31	1 & 3
Mosquito Abatement District No. 1	December 31	1 & 3
Waterworks District No. 1	December 31	1 & 3
Waterworks District No. 2	December 31	1 & 3
Waterworks District No. 7	December 31	1 & 3
Waterworks District No. 9	December 31	1 & 3
Waterworks District No. 10	December 31	1 & 3
Waterworks District No. 11	December 31	1 & 3
Sewerage District No. 1	December 31	1 & 3
East Cameron Port, Harbor, and Terminal District	December 31	1 & 3
Cameron Community Action Agency Incorporated	September 30	1
Ambulance District No. 1	December 31	1 & 3
Ambulance District No. 2	December 31	1 & 3
Beachfront Development District No. 1	December 31	1 & 3
Beachfront Development District No. 2	December 31	1 & 3
Cameron Parish Tax Assessor	December 31	2 & 3
Cameron Parish Clerk of Court	June 30	2 & 3
Cameron Parish Sheriff	June 30	2 & 3
Lower Cameron Hospital Service District	June 30	1 & 3
West Cameron Port, Harbor, and Terminal District	December 31	1 & 3

The Police Jury has chosen to issue financial statements of the primary government (Police Jury) only; therefore, none of the previously listed component units, except as discussed in the following paragraph, are included in the accompanying primary government financial statements. Financial statements for those component units not included in the Police Jury's general purpose financial statements may be obtained from the operations centers of those component units.

These primary government (Police Jury) financial statements include all funds, account groups, and organizations for which the Police Jury maintains the accounting records. Organizations for which the Police Jury maintains the accounting records include the Thirty-Eighth Judicial District Criminal Court, the Cameron Parish Library, Fire Protection District No. 14, Gravity Drainage District No.8, and West Cameron Port, Harbor, and Terminal District.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2004

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Police Jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with U. S. generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Police Jury).

Considered in the determination of component units of the reporting entity were the Cameron Parish School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Cameron Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Cameron Parish Police Jury.

C. FUND ACCOUNTING

The Police Jury uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types." Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The Police Jury's current operations require the use of governmental and fiduciary funds, described as follows:

Governmental Funds:

General Fund

The General Fund is the general operating fund of the Police Jury. It accounts for all activities except those required to be accounted for in other funds.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources such as ad valorem taxes, sales taxes, and federal grants. Those revenues are legally restricted, either by tax proposition or grant agreement, to expenditures for specified purposes such as road and drainage maintenance and construction, library operation, hospital operation, etc.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2004

Debt Service Funds

Debt service funds are used to account for the accumulation of resources and for the payment of principal and interest on general long-term debt.

Capital Projects Funds

Capital projects funds are used to account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Fiduciary Funds:

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Police Jury. The Police Jury's only fiduciary fund is the Wetlands Restoration Expendable Trust Fund.

The Wetlands Restoration Expendable Trust Fund accounts for the proceeds of an irrevocable donation to the Cameron Parish Police Jury to be held in trust for the benefit and restoration of certain Cameron Parish wetlands. The expendable trust fund is accounted for in essentially the same manner as governmental funds. The purpose of the trust fund is to prevent further degradation of the ecological character of the Grand Chenier Plain Coastal System and to slow saltwater intrusion into fresh water. Under the conditions of the trust agreement, the Police Jury recommends marsh management projects, which are funded by trust fund monies.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets (Statement A) and the Statement of Activities (Statement B) display information about the reporting government as a whole. These statements include all the financial activities of the Police Jury.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues - Program revenues included in the Statement of Activities (Statement B) derive directly from parties outside the Police Jury's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2004

Direct Expenses - The Police Jury reports all direct expenses by function in the Statement of Activities (Statement B). Direct expenses are those that are clearly identifiable with a function. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements (FFS)

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Fund financial statements report detailed information about the Police Jury. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund and the aggregate of the remaining funds (nonmajor funds) are reported in separate columns in the Balance Sheet (Statement C) and in the Statement of Revenues, Expenditures, and Changes in Fund Balances (Statement E).

Governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Police Jury considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Those revenues susceptible to accrual are property taxes, state revenue sharing, and grant income. Fines, permit and license revenues are not susceptible to accrual because generally they are not measurable until received in cash.

Interest earnings are recorded when the investments have matured and the interest is available.

Expenditures

Salaries are recorded as expenditures when earned by employees.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2004

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death.

Principal and interest on long-term debt are recognized when due.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, sale of fixed assets, and long-term debt proceeds, are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

E. CAPITAL ASSETS

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. Approximately 3% of fixed assets are valued at estimated historical costs based on the actual costs of like items while the remaining 97% are based on actual historical costs. The Police Jury maintains a threshold level of \$1,000 or more for capitalizing capital assets.

Capital assets and related expenses are recorded in the Statement of Net Assets and Statement of Activities, respectively, but are not reported in the fund financial statements. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. Infrastructure is reported for depreciation purposes on a prospective basis beginning January 1, 2004. All capital assets are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	25 - 40 years
Furniture and Equipment	5 - 15 years
Books and videos	5 years
Infrastructure:	
Roads	40 years

The cost of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal current expenditure of the governmental funds.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2004

F. CASH AND CASH EQUIVALENTS

Under state law, the Police Jury may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At December 31, 2004, the Police Jury has cash and cash equivalents totaling \$6,321,793 as follows:

Demand deposits	\$2,760,781
Petty cash	695
Cash with fiscal agent	317
Time deposits	<u>3,560,000</u>
Total	<u><u>\$6,321,793</u></u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at December 31, 2004, are secured as follows:

Bank balances	<u>\$6,516,624</u>
Federal deposit insurance	\$315,024
Pledged securities(uncollateralized)	<u>13,822,386</u>
Total	<u><u>\$14,137,410</u></u>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the Police Jury, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.106; however, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Police Jury that the fiscal agent bank has failed to pay deposited funds upon demand. Further, LRS 39:1224 states that securities held by a third party shall be deemed to be held in the Police Jury's name.

G. INVENTORY

Inventory of the Parishwide Road and Bridge Maintenance Fund is valued at cost (first-in, first-out). Inventories consist of expendable supplies held for consumption. The expenditures are recognized when the items are purchased.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2004

H. VACATION AND SICK LEAVE

Employees, including employees of the library and criminal court, may accumulate from 5 to 25 days of annual leave, depending on their length of service with the parish. Vacation leave can be accumulated without limitation. Upon resignation or retirement, unused vacation leave is paid to the employee at the employee's current rate of pay for the amount accumulated at July 2, 1990, in addition to unused vacation leave earned since that date not to exceed \$3,000. Upon retirement, the excess unpaid annual leave is used in the retirement benefit computation as earned service. Employees may accumulate 12 to 18 days of sick leave each year, depending on their length of service. Sick leave may be accumulated without limitation. Any unused accumulated sick leave is forfeited by the employee at the time of resignation or retirement.

At December 31, 2004, employees have accumulated and vested \$184,732 of employee leave benefits, computed in accordance with GASB Codification Section C60.

The cost of leave privileges, computed in accordance with the previous codification, is recognized as a current-year expenditure within the governmental funds when leave is actually taken.

The West Cameron Port, Harbor, and Terminal District and the Gravity Drainage District No. 8 have no employees; therefore, there are no policies for vacation and sick leave.

I. INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are short term in nature and are classified as interfund receivables or interfund payables on the Balance Sheet (Statement C).

J. RESTRICTED NET ASSETS

For government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

1. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
2. Imposed by law through constitutional provisions or enabling legislation.

K. FUND EQUITY

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2004

L. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

M. RISK MANAGEMENT

The Police Jury is exposed to various risk of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the Police Jury maintains commercial insurance policies covering: automobile liability, surety bond coverage, flood insurance, and property insurance. In addition to the above policies, the Police Jury maintains a general liability policy and an errors and omissions policy.

To cover its risk associated with injuries to employees, the Police Jury is self- insured up to \$225,000 per occurrence. Claims over and above this amount are insured through insurance coverage. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amount.

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes:			
Parish	2.00	3.57	Indefinite
Road maintenance and construction	5.86	6.61	2004
Garbage	6.97	7.54	2005
Courthouse maintenance	2.34	2.64	2004
Library maintenance	6.00	5.75	2010
Health unit maintenance	1.17	1.32	2004
Fire protection districts:			
No. 1 - Maintenance	8.12	0.00	2005
No. 7:			
Maintenance	4.12	4.22	2008
Bonds	Variable	12.90	2039
No. 9:			
Maintenance	2.28	2.54	2004

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2004

	Authorized Millage	Levied Millage	Expiration Date
Bonds	Variable	2.35	2004
No. 10:			
Maintenance	1.98	2.00	2008
Bonds	Variable	7.71	2004
No. 14 - Maintenance	5.70	5.70	2012
No. 15 - Maintenance	4.02	8.00	2009
No. 16:			
Maintenance	11.32	11.32	2011
Bonds	Variable	0.00	2011
Hackberry:			
Maintenance	4.04	4.71	2005
Bonds	Variable	3.90	2005
West Cameron Port	Variable	3.40	2014
Gravity Drainage District No. 8	Variable	6.00	2004

The difference between authorized and levied millages is the result of reassessments of the taxable property required by Article 7, Section 18 of the Louisiana Constitution of 1974.

The following are the principal taxpayers for the parish and their 2004 assessed valuation:

	2004 Assessed Valuation	Percent of Total Assessed Valuation
Natural Gas Pipeline	\$9,902,010	6.60%
ANR Pipeline	6,180,440	4.12%
Transcontinental Gas Pipeline	4,311,050	2.87%
Hillcorp Entergy Co.	3,568,860	2.38%
Citgo Petroleum Co.	3,209,780	2.14%
Omega Protein Inc.	3,559,370	2.37%
Tennico Inc.	3,457,420	2.30%
Cameron Telephone Co.	3,101,080	2.07%
Texas Eastern Transmission	2,676,930	1.78%
Dynegy Midstream Inc.	2,616,400	1.74%
Total	\$42,583,340	28.39%

2. RECEIVABLES

The following is a summary of receivables at December 31, 2004:

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2004

	General Fund	Special Revenue Funds	Debt Service Funds	Total
Taxes - Ad valorem	\$535,563	\$4,213,138	\$435,720	\$5,184,421
Other	1,355			1,355
Intergovernmental:				
Federal	10,412			10,412
State	544,348	38,981		583,329
Other	56,260	36,633		92,893
Total	<u>\$1,147,938</u>	<u>\$4,288,752</u>	<u>\$435,720</u>	<u>\$5,872,410</u>

3. CAPITAL ASSETS

The following schedule presents changes in capital assets for the year ended December 31, 2004:

	Balance January 1	Additions	Deletions	Balance December 31
Police Jury:				
Land	\$ 558,845	\$ -	\$ -	\$ 558,845
Buildings	6,181,503	211,586	159,576	6,233,513
Furniture and equipment	6,106,666	1,249,796	301,975	7,054,487
Construction in progress	2,292,166	1,313,648	3,605,814	-
Total Police Jury	<u>15,139,180</u>	<u>2,775,030</u>	<u>4,067,365</u>	<u>13,846,845</u>
Criminal Court - equipment and furniture	<u>63,013</u>	<u>3,500</u>	<u>-</u>	<u>64,662</u>
Library:				
Land	68,000			68,000
Buildings	346,166			346,166
Furniture and equipment	217,207	12,557	14,264	215,500
Books and videos	1,610,653	122,977	88,233	1,645,397
Total Library	<u>2,242,026</u>	<u>135,534</u>	<u>102,497</u>	<u>2,275,063</u>
Infrastructure - Roads	<u>-</u>	<u>2,729,169</u>	<u>-</u>	<u>2,729,169</u>
Total	17,444,219	5,643,233	4,171,713	18,915,739
Less accumulated depreciation	<u>5,878,424</u>	<u>812,461</u>	<u>385,293</u>	<u>6,305,592</u>
Net Book Value	<u>\$11,565,795</u>	<u>\$4,830,772</u>	<u>\$3,786,420</u>	<u>\$12,610,147</u>

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2004

Depreciation was charged to functions as follows:

Governmental Activities:

General Government:

Elections	\$ 189
Finance and Administration	35,204
Judicial	8,778
Other	824
Public Safety	260,934
Public Works	181,441
Health and Welfare	27,515
Culture and Recreation	291,949
Economic Development	<u>5,627</u>
Total	<u>\$ 812,461</u>

4. PENSION PLAN

Substantially all employees of the Cameron Parish Police Jury are members of the Parochial Employees Retirement System of Louisiana (System), a cost-sharing, a multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Police Jury are members of Plan A.

All permanent employees working at least twenty-eight hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one per cent of final-average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980, plus 3 percent of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2004

Under Plan A, members are required by state statute to contribute 9.50 percent of their annual covered salary and the Cameron Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 11.75 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B, based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Cameron Parish Police Jury are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Cameron Parish Police Jury's contributions to the System under Plan A for the years ending December 31, 2004, 2003, and 2002, were \$309,257, \$192,269, and \$182,019, respectively, equal to the required contributions for each year.

5. POST RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Police Jury provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the Police Jury's employees become eligible for these benefits if they reach normal retirement age while working for the Police Jury. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and the Police Jury. The Police Jury's costs of providing retiree health care and life insurance benefits are recognized as expenditures when the monthly premiums are paid. For 2003, the costs for retirees' benefits totaled \$7,639.

6. LEASES

The Police Jury has operating leases for garbage dump sites, shell dump sites, ball parks, recreation areas, and access roads. The minimum annual commitments under noncancellable operating leases are as follows:

Fiscal year:	
2005	12,652
2006	12,652
2007	<u>7,222</u>
Total	<u><u>\$32,526</u></u>

7. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended December 31, 2004:

	Bank Loan	Long-term Bonds	Compensated Absences	Total
Long-term debt - January 1	\$237,000	\$3,837,000	\$176,207	\$4,250,207
Additions			146,830	146,830
Deductions	(36,179)	(345,000)	(138,305)	(519,485)
Long-term debt - December 31	<u>\$200,820</u>	<u>\$3,492,000</u>	<u>\$184,732</u>	<u>\$3,877,552</u>

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2004

General obligation bonds are comprised of the following individual issues:

Fire District No. 16 of Cameron Parish - \$125,000. Issue of November 1, 1991, due in annual installments of \$5,000 to \$10,000 through November 1, 2001; interest at 5.90 to 12.00 per cent. Debt retirements are made from Fire District No. 16 Debt Service Fund.	\$70,000
Hackberry Fire District of Cameron Parish - \$500,000. Issue of April 1, 1995, due in annual installments of \$25,000 to \$70,000 through April 1, 2005; interest at 4.75 to 5.50 per cent. Debt retirements are made from Hackberry Fire District Debt Service Fund.	\$70,000
West Cameron Port, Harbor and Terminal District - \$3,500,000. Issue of May 1, 2000, due in annual installments of \$145,000 to \$345,000 through May 1, 2015; interest at 5.50 to 8.00 per cent. Debt retirements are made from West Cameron Port, Harbor and Terminal District Debt Service Fund.	2,860,000
Fire District No. 7 of Cameron Parish - \$585,000. Issue of May 1, 2000, due in annual installments of \$20,000 to \$40,000 through May 1, 2020; interest at 5.00 per cent. Debt retirements are made from Fire District No. 7 Debt Service Fund.	<u>492,000</u>
Total long-term bonds at December 31, 2004	<u><u>\$3,492,000</u></u>

The annual requirements to amortize all bonds outstanding at December 31, 2004, including interest payments of \$1,179,929, are as follows:

Year ending:	
2005	\$ 464,370
2006	394,220
2007	396,927
2008	398,750
2009	399,680
2010 - 2014	2,008,519
2015 - 2019	576,988
2020 - 2024	<u>32,475</u>
Total	<u><u>\$4,671,929</u></u>

As shown on Statement A, \$712,631 is available in debt service funds to service the general obligation bonds.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2004

General obligation bonds are secured by an annual ad valorem tax levy. In accordance with Louisiana Revised Statute 39:562, the Police Jury is legally restricted from incurring long-term bonded debt in excess of 10 per cent of the assessed value of taxable property in the parish. At December 31, 2003, the statutory limit is \$15,360,912.

On May 9, 2003, the Police Jury obtained a bank loan of \$100,000 for purchase of a fire truck for Fire Protection District No. 14. The note carries an annual interest rate of 4.62 per cent and is payable upon demand. On November 11, 2003, the Police Jury obtained a bank loan of \$100,000 for the purchase of fire equipment for the Fire Protection District No. 9. The note carries an annual interest rate of 4.62 per cent and is payable upon demand. On November 11, 2003, the Police Jury obtained a bank loan of \$37,000 for the purchase of a new fire truck for the Fire Protection District # 15. The note carries an annual interest rate of 4.62 per cent and is payable upon demand. If no demand is made, the loans are payable in annual principal and interest installments as follows:

2005	\$42,322
2006	42,322
2007	42,322
2008	42,322
2009	34,098
2010	15,166
2011	15,166
Total	<u>\$233,718</u>

8. DUE FROM/TO OTHER FUNDS

Individual amounts due from/to other funds at December 31, 2004, are as follows:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$198,755	\$54,064
Capital Projects Fund - Fire District No. 16	43,978	
Debt Service Funds		
Fire # 16 Sinking Fund		18,491
Hackberry Fire Fund	1,523	
Fire # 7 Sinking Fund	991	
Gravity Drainage District No. 8 Sinking	12,926	
Special Revenue Funds:		
Parishwide Road and Bridge Maintenance		106,857
Parishwide Garbage		19,695
Courthouse and Jail Maintenance		10,950
Health Unit Maintenance	287	7,609
Criminal Court Fund	181	7,136

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2004

	Due From Other Funds	Due To Other Funds
Cameron Parish Library		25,240
Cameron Communications District		805
Fire Protection District No. 1 Maintenance	7,400	1,251
Fire Protection District No. 9 Maintenance		1,082
Fire Protection District No. 14 Maintenance	1,082	282
Fire Protection District No. 15 Maintenance		735
Gravity Drainage District No. 8 Maintenance		12,926
Total	\$267,123	\$267,123

9. DUE FROM/TO OTHER AGENCIES

At December 31, 2004, \$225,683 was due from other agencies. Individual amounts due from/due to other agencies are at December 31, 2004, are as follows:

General Fund:	
Mosquito Abatement District No. 1	\$14,838
Gravity Drainage Districts:	
No. 3	3,604
No. 8	2,408
No. 9	2,408
No. 7	20,065
Recreation Districts:	
No. 5	2,817
No. 6	3,433
No. 7	12,370
Johnson Bayou	9,276
Hackberry Rec District	7,542
Hackberry Rec M/P	1,392
No. 9	4,922
Ambulance Districts	3,964
Indigent Defender	4,975
Waterworks Districts:	
No. 1	15,850
No. 2	31,763
No. 7	17,221
No. 9	32,906
No. 10	12,813
No. 11	21,116
Total General Fund	\$225,683

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2004

**10. RESERVED AND DESIGNATED
FUND BALANCES**

In accordance with a resolution dated December 7, 1993, the Police Jury has designated a portion of the fund balance of the General Fund to provide self-insurance for worker's compensation. The initial designation was \$300,000 from the General Fund with the remainder to be made up from contributions by other parish agencies over a three-year period. At December 31, 2004, the designated fund balance for the worker's compensation self-insurance was \$319,322.

In accordance with a resolution dated October 4, 1994, the Police Jury designated a portion of the fund balance of the General Fund as a property insurance trust. The initial designation is to be made up of contributions from the General Fund and other parish agencies to provide funds for the deductible on the property insurance policy in the case of windstorm damage. At December 31, 2004, the designated fund balance for the property insurance trust was \$22,677.

Total designated fund balance for the General Fund at December 31, 2004, was \$341,999.

On July 5, 1994, the Police Jury designated a portion of the fund balance of the Road and Bridge Fund to provide for future road projects. The initial designation was \$350,000. A portion of the designated balance was used for a road project in 1995. At December 31, 2004, the designated fund balance for the Road and Bridge Trust was \$17,981.

The debt service funds have reserved \$712,631 of fund balances for debt service.

**11. COMMUNICATIONS DISTRICT - E-911 TELEPHONE
ASSISTANCE SYSTEM**

The Cameron Parish Police Jury implemented its E-911 Telephone Assistance System as follows:

<u>Year</u>	<u>Implementation Action</u>
1992	Creation of the Communications District
1993	Appointment of the Board of Commissioners
1994	Full Implementation of the System

12. LITIGATION

At December 31, 2004, a lawsuit was pending against the Cameron Parish Police Jury. The plaintiff in the lawsuit seeks a permanent injunction primarily for (i) prohibiting the Police Jury from using a canal beyond the boundaries of the established right-of-way; (ii) prohibiting the Police Jury from allowing the continued encroachment of the canal beyond the boundaries of right-of-way and upon plaintiff's property; (iii) directing the Police Jury to reestablish the canal within the boundaries of the right-of-way and restore to the plaintiff the

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2004

property lost through the canal's encroachment beyond the boundaries of the right-of-way. The plaintiff is also seeking unspecified monetary damages. The East Cameron Parish Port Commission is a co-defendant in the lawsuit. The outcome of the lawsuit is unknown.

REQUIRED SUPPLEMENTARY INFORMATION

PART II

CAMERON PARISH POLICE JURY
Cameron, Louisiana

GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) and Actual
For the Year Ended December 31, 2004

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET Positive (Negative)
REVENUES				
Taxes:				
Ad valorem	\$ 520,000	\$ 520,000	\$ 495,148	\$ (24,852)
Sales taxes	200	200	421	221
Franchise tax	4,400	4,400	36,775	32,375
Other taxes	13,500	13,500	15,612	2,112
Licenses and permits	285,570	285,570	282,099	(3,471)
Intergovernmental:				
Federal	90,000	90,000	282,925	192,925
State	2,335,800	2,335,800	2,683,417	347,617
Local	57,000	57,000	114,393	57,393
Interest earnings	11,100	11,100	21,943	21,943
Other	-	-	26,577	26,577
Total revenues	3,317,570	3,317,570	3,959,310	652,840
EXPENDITURES				
Current:				
General government				
Legislative	148,356	148,356	140,450	7,906
Judicial	188,903	188,903	167,482	21,421
Elections	52,608	52,608	52,248	360
Finance and administrative	373,023	373,023	420,184	(47,161)
Other General Government	198,887	198,887	46,172	152,715
Public safety	207,952	207,952	317,281	(109,329)
Public works	224,831	224,831	395,496	(170,665)
Parks and recreation	33,105	33,105	77,848	(44,743)
Health and welfare	89,250	89,250	137,728	(48,478)
Economic Development and assistance	177,106	177,106	154,768	22,338
Capital outlay	1,021,850	1,021,850	455,612	566,238
Total expenditures	2,715,871	2,715,871	2,365,269	350,602
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	601,699	601,699	1,594,041	1,003,442
OTHER FINANCING SOURCES (Uses):				
Operating transfers in				
Operating transfers out	(1,548,100)	(1,548,100)	(1,997,981)	(5,094,181)
Sale of Assets			456	456
Total other financing sources (uses)	(1,548,100)	(1,548,100)	(1,997,525)	(5,093,725)
NET CHANGES IN FUND BALANCES	(946,401)	(946,401)	(403,484)	(4,090,283)
FUND BALANCES - JANUARY 1, 2004	2,193,477	2,193,477	3,256,968	1,063,491
FUND BALANCES - DECEMBER 31, 2004	\$ 1,247,076	\$ 1,247,076	\$ 2,853,484	\$ 1,606,408

CAMERON PARISH POLICE JURY
Cameron, Louisiana

ROAD AND BRIDGE MAINTENANCE
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) and Actual
For the Year Ended December 31, 2004

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET Positive (Negative)
REVENUES				
Taxes:				
Ad valorem	\$ 940,000	\$ 896,485	\$ 919,804	\$ 23,319
Intergovernmental				
State	149,323	149,323	139,123	(10,200)
Federal Funds	8,500	8,500	7,142	(1,358)
Interest earnings	3,750	3,750	2,585	(1,165)
Other	281,300	50,000	53,192	3,192
Total revenues	<u>1,382,873</u>	<u>1,108,058</u>	<u>1,121,846</u>	<u>13,788</u>
EXPENDITURES				
Current:				
General government				
Public works	2,540,767	2,604,613	2,364,200	240,413
Capital outlay	200,000	531,855	473,958	57,897
Total expenditures	<u>2,740,767</u>	<u>3,136,468</u>	<u>2,838,158</u>	<u>298,310</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(1,357,894)</u>	<u>(2,028,410)</u>	<u>(1,716,312)</u>	<u>312,098</u>
OTHER FINANCING SOURCES (Uses):				
Operating transfers in	1,427,096	1,868,301	1,875,847	7,546
Sale of Assets	-	-	9,828	9,828
Total other financing sources (uses)	<u>1,427,096</u>	<u>1,868,301</u>	<u>1,885,675</u>	<u>17,374</u>
NET CHANGES IN FUND BALANCES	69,202	(160,109)	169,363	329,472
FUND BALANCES - JANUARY 1, 2004	<u>870,798</u>	<u>870,798</u>	<u>723,292</u>	<u>(147,506)</u>
FUND BALANCES - DECEMBER 31, 2004	<u>\$ 940,000</u>	<u>\$ 710,689</u>	<u>\$ 892,655</u>	<u>\$ 181,966</u>

(Concluded)

CAMERON PARISH POLICE JURY
Cameron, Louisiana

PARISHWIDE GARBAGE
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) and Actual
For the Year Ended December 31, 2004

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET Positive (Negative)
REVENUES				
Taxes:				
Ad valorem	\$ 1,100,000	\$ 1,042,582	\$ 1,045,900	\$ 3,318
Intergovernmental				-
State	11,000	11,000	11,347	347
Federal funds	10,000	10,000	8,493	(1,507)
Interest earnings	12,000	12,000	11,418	(582)
Other	-	-	7,206	7,206
Total revenues	<u>1,133,000</u>	<u>1,075,582</u>	<u>1,084,364</u>	<u>8,782</u>
EXPENDITURES				
Current:				
Public works	1,057,600	1,108,508	1,107,610	898
Capital outlay	100,000	152,258	152,808	(550)
Total expenditures	<u>1,157,600</u>	<u>1,260,766</u>	<u>1,260,418</u>	<u>348</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(24,600)</u>	<u>(185,184)</u>	<u>(176,054)</u>	<u>9,130</u>
OTHER FINANCING SOURCES (Uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Sale of Assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(24,600)</u>	<u>(185,184)</u>	<u>(176,054)</u>	<u>9,130</u>
FUND BALANCES - JANUARY 1, 2004	<u>1,603,080</u>	<u>1,603,080</u>	<u>1,480,167</u>	<u>(122,913)</u>
FUND BALANCES - DECEMBER 31, 2004	<u>\$ 1,578,480</u>	<u>\$ 1,417,896</u>	<u>\$ 1,304,113</u>	<u>\$ (113,783)</u>

(Concluded)

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Schedule of Revenues, Expenditures, and
Changes in Fund Balances – Budget (GAAP) and Actual
For the Year Ended December 31, 2004

BUDGETARY POLICIES

Preliminary budgets for the ensuing year are prepared by the treasurer beginning in October of each year. During November the finance committee reviews the proposed budgets and makes changes as it deems appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the budgets are then advertised in the official journal. Prior to its regular December meeting, the jury holds a public hearing on the proposed budgets in order to receive comments from citizens. Changes are made to the proposed budgets based on the public hearing and the desires of the police jury as a whole. Budgets are then adopted during the regular December meeting, and notice is published in the official journal.

During the year, the police jury receives monthly budget comparison statements which are used as a tool to control the operations of the parish. The treasurer presents necessary budget amendments to the jury when she determines that actual operations are differing materially from those anticipated in the original budget. The jury in regular session reviews the proposed amendments, makes necessary changes, and formally adopts the amendments. The adoption of amendments are included in jury minutes published in the official journal. The police jury exercises budgetary control at the functional level. Within functional levels, the treasurer has the authority to make amendments as necessary. The police jury uses encumbrance accounting. Outstanding purchase orders are considered to assure that current-year appropriations are not exceeded. Outstanding encumbrances are reappropriated in the ensuing year's budget. Budget comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent amendments.

OTHER SUPPLEMENTAL INFORMATION

CAMERON PARISH POLICE JURY
Combining Balance Sheet
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2004

	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECT FUND - LCDBG</u>	<u>TOTAL</u>
ASSETS				
Cash and cash equivalents	\$ 2,972,722	\$ 294,085	\$ 5,050	\$ 3,271,857
Receivables, net	2,131,578	435,720	-	2,567,298
Bond origination costs, net and other	2,581			2,581
Interfund receivables	8,950	15,440	43,978	68,368
TOTAL ASSETS	<u>\$ 5,115,831</u>	<u>\$ 745,245</u>	<u>\$ 49,028</u>	<u>\$ 5,910,104</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ 322,814	\$ 14,123	\$ 49,028	\$ 385,965
Interfund payables	68,016	18,491		86,507
Total Liabilities	<u>390,830</u>	<u>32,614</u>	<u>49,028</u>	<u>472,472</u>
Fund balances:				
Unreserved, undesignated, reported in:				
Special revenue fund	4,725,001			4,725,001
Debt service fund		712,631		712,631
Capital Projects Fund				-
Total Fund Balances	<u>4,725,001</u>	<u>712,631</u>	<u>-</u>	<u>5,437,632</u>
Total liabilities and fund balances	<u>\$ 5,115,831</u>	<u>\$ 745,245</u>	<u>\$ 49,028</u>	<u>\$ 5,910,104</u>

CAMERON PARISH POLICE JURY
NONMAJOR GOVERNMENTAL FUNDS
Combining Schedule of Revenues, Expenditures, and Fund Balances
For the Year Ended December 31, 2004

	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECT FUND - LCDBG</u>	<u>TOTAL</u>
REVENUES				
Taxes:				
Ad valorem	\$ 1,943,939	\$ 414,615	\$ -	\$ 2,358,554
Fines, forfeitures, and court costs	216,032			216,032
Intergovernmental:				
State revenue sharing	7,957			7,957
Other state revenues	77,387			77,387
Federal grants	17,147	6,431	589,544	613,122
Local	18,288		69,028	87,316
Interest earnings	49,026	6,167		55,193
Other	182,596	5,823		188,419
Total revenues	<u>2,512,372</u>	<u>433,036</u>	<u>658,572</u>	<u>3,603,980</u>
EXPENDITURES				
Current:				
General government:				
Judicial	650,770			650,770
Other		17,049	6,494	23,543
Debt retirement	42,321	545,269		587,590
Public safety	506,658			506,658
Public works	43,164			43,164
Culture and recreation	614,046			614,046
Health and welfare	125,237			125,237
Capital outlay	329,216		658,572	987,788
Total expenditures	<u>2,311,412</u>	<u>562,318</u>	<u>665,066</u>	<u>3,538,796</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>200,960</u>	<u>(129,282)</u>	<u>(6,494)</u>	<u>65,184</u>
OTHER FINANCING SOURCES (Uses):				
Operating transfers in	163,184			163,184
Operating transfers out		(41,050)		(41,050)
Sale of capital assets	1,649			1,649
Total other financing sources (uses)	<u>164,833</u>	<u>(41,050)</u>	<u>-</u>	<u>123,783</u>
NET CHANGES IN FUND BALANCES	365,793	(170,332)	(6,494)	188,967
FUND BALANCES - JANUARY 1, 2004	<u>4,359,208</u>	<u>882,963</u>	<u>6,494</u>	<u>5,248,665</u>
FUND BALANCES - DECEMBER 31, 2004	<u>\$ 4,725,001</u>	<u>\$ 712,631</u>	<u>\$ -</u>	<u>\$ 5,437,632</u>

CAMERON PARISH POLICE JURY
SPECIAL REVENUE FUNDS (Non-Major)
Combining Balance Sheet
December 31, 2004

	<u>COURT- HOUSE AND JAIL</u>	<u>HEALTH UNIT</u>	<u>CRIMINAL COURT</u>
ASSETS			
Cash and cash equivalents	\$ 632,786	\$ 258,766	\$ 41,230
Receivables, net	399,104	198,899	25,601
Bond origination costs and other			
Interfund receivables		287	181
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 1,031,890</u>	<u>\$ 457,952</u>	<u>\$ 67,012</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	\$ 46,780	\$ 10,833	\$ 27,923
Interfund payables	10,950	7,609	7,136
Total Liabilities	<u>57,730</u>	<u>18,442</u>	<u>35,059</u>
Fund balances:			
Unreserved, undesignated, reported in:			
Special revenue fund	974,160	439,510	31,953
Total Fund Balances	<u>974,160</u>	<u>439,510</u>	<u>31,953</u>
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 1,031,890</u>	<u>\$ 457,952</u>	<u>\$ 67,012</u>

CAMERON PARISH POLICE JURY
SPECIAL REVENUE FUNDS (Non-Major)
Combining Balance Sheet
December 31, 2004

	<u>COMMUNI- CATIONS DISTRICT</u>	<u>LIBRARY</u>	<u>FIRE DISTRICT #1</u>
ASSETS			
Cash and cash equivalents	\$ 282,814	\$ 328,258	\$ 573,803
Receivables, net	10,621	862,601	
Bond origination costs and other			
Interfund receivables			7,400
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 293,435</u>	<u>\$ 1,190,859</u>	<u>\$ 581,203</u>
LIABILITIES AND FUND BALANCES			
<i>Liabilities:</i>			
Accounts, salaries, and other payables	\$ 23,139	\$ 57,014	\$ 4,182
Interfund payables	805	25,240	1,251
Total Liabilities	<u>23,944</u>	<u>82,254</u>	<u>5,433</u>
<i>Fund balances:</i>			
Unreserved, undesignated, reported in:			
Special revenue fund	<u>269,491</u>	<u>1,108,605</u>	<u>575,770</u>
Total Fund Balances	<u>269,491</u>	<u>1,108,605</u>	<u>575,770</u>
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 293,435</u>	<u>\$ 1,190,859</u>	<u>\$ 581,203</u>

CAMERON PARISH POLICE JURY
SPECIAL REVENUE FUNDS (Non-Major)
Combining Balance Sheet
December 31, 2004

	<u>FIRE DISTRICT #7</u>	<u>FIRE DISTRICT #9</u>	<u>FIRE DISTRICT #10</u>	<u>FIRE DISTRICT #14</u>
ASSETS				
Cash and cash equivalents	\$ 16,988	\$ 86,039	\$ 211,495	\$ 58,977
Receivables, net	30,619	74,008	316,275	69,442
Bond origination costs and other				
Interfund receivables				1,082
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 47,607</u>	<u>\$ 160,047</u>	<u>\$ 527,770</u>	<u>\$ 129,501</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ 2,104	\$ 4,561	\$ 22,188	\$ 109,446
Interfund payables		1,082		282
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>2,104</u>	<u>5,643</u>	<u>22,188</u>	<u>109,728</u>
Fund balances:				
Unreserved, undesignated, reported in:				
Special revenue fund	45,503	154,404	505,582	19,773
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u>45,503</u>	<u>154,404</u>	<u>505,582</u>	<u>19,773</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 47,607</u>	<u>\$ 160,047</u>	<u>\$ 527,770</u>	<u>\$ 129,501</u>

CAMERON PARISH POLICE JURY
SPECIAL REVENUE FUNDS (Non-Major)
Combining Balance Sheet
December 31, 2004

	<u>FIRE DISTRICT #15</u>	<u>HACKBERRY FIRE DISTRICT</u>	<u>FIRE DISTRICT #16</u>	<u>GRAVITY DRAINAGE NO. 8</u>
ASSETS				
Cash and cash equivalents	\$ 5,838	\$ 177,709	\$ 190,565	\$ 63,718
Receivables, net	18,016	73,684	52,708	
Bond origination costs and other				2,581
Interfund receivables				
Total Assets	<u>\$ 23,854</u>	<u>\$ 251,393</u>	<u>\$ 243,273</u>	<u>\$ 66,299</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ 3,120	\$ 8,736	\$ 2,788	\$ -
Interfund payables	735			12,926
Total Liabilities	<u>3,855</u>	<u>8,736</u>	<u>2,788</u>	<u>12,926</u>
Fund balances:				
Unreserved, undesignated, reported in:				
Special revenue fund	19,999	242,657	240,485	53,373
Total Fund Balances	<u>19,999</u>	<u>242,657</u>	<u>240,485</u>	<u>53,373</u>
Total Liabilities and Fund Balances	<u>\$ 23,854</u>	<u>\$ 251,393</u>	<u>\$ 243,273</u>	<u>\$ 66,299</u>

CAMERON PARISH POLICE JURY
SPECIAL REVENUE FUNDS (Non-Major)
Combining Balance Sheet
December 31, 2004

	<u>TOURISM DEVELOPMENT</u>	<u>WEST CAMERON PORT COMMISSION</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	\$ 38,703	\$ 5,033	\$ 2,972,722
Receivables, net			2,131,578
Bond origination costs and other			2,581
Interfund receivables			8,950
	<u>\$ 38,703</u>	<u>\$ 5,033</u>	<u>\$ 5,115,831</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	\$ -	\$ -	\$ 322,814
Interfund payables			68,016
Total Liabilities	<u>-</u>	<u>-</u>	<u>390,830</u>
Fund balances:			
Unreserved, undesignated, reported in:			
Special revenue fund	38,703	5,033	4,725,001
Total Fund Balances	<u>38,703</u>	<u>5,033</u>	<u>4,725,001</u>
Total Liabilities and Fund Balances	<u>\$ 38,703</u>	<u>\$ 5,033</u>	<u>\$ 5,115,831</u>

CAMERON PARISH POLICE JURY

SPECIAL REVENUE FUNDS (Nonmajor)

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2004

	COURT- HOUSE AND JAIL	HEALTH UNIT	CRIMINAL COURT
REVENUES			
Taxes:			
Ad valorem	\$ 367,365	\$ 187,198	\$ -
Fines, forfeitures, and court costs			216,032
Intergovernmental:			
State revenue sharing	4,681	1,314	
Other state revenues			22,917
Federal - in lieu of taxes	2,853	1,080	
Local			18,288
Interest earnings	8,718	3,717	1,262
Other			9,929
Total revenues	<u>383,617</u>	<u>193,309</u>	<u>268,428</u>
EXPENDITURES			
Current:			
General government:			
Judicial	264,971		385,799
Debt Retirement			
Public safety			
Public works			
Culture and recreation			
Health an Welfare		125,237	
Capital outlay	38,876	1,199	5,178
Total expenditures	<u>303,847</u>	<u>126,436</u>	<u>390,977</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES			
	<u>79,770</u>	<u>66,873</u>	<u>(122,549)</u>
OTHER FINANCING SOURCES (Uses):			
Operating transfers in			124,925
Operating transfers out			
Sale of capital assets			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>124,925</u>
NET CHANGES IN FUND BALANCES	79,770	66,873	2,376
FUND BALANCES - JANUARY 1, 2004	<u>894,390</u>	<u>372,637</u>	<u>29,577</u>
FUND BALANCES - DECEMBER 31, 2004	<u>\$ 974,160</u>	<u>\$ 439,510</u>	<u>\$ 31,953</u>

CAMERON PARISH POLICE JURY

SPECIAL REVENUE FUNDS (Nonmajor)
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2004

	<u>COMMNI- CATIONS DISTRICT</u>	<u>LIBRARY</u>	<u>FIRE DISTRICT #1</u>	<u>FIRE DISTRICT #7</u>
REVENUES				
Taxes:				
Ad valorem	\$ -	\$ 797,408	\$ -	\$ 24,909
Fines, forfeitures, and court costs				
Intergovernmental:				
State revenue sharing				
Other state revenues		26,241	7,435	3,012
Federal - in lieu of taxes		6,483		339
Local				
Interest earnings	2,866	12,332	6,771	312
Other	110,364	13,536	113	24,474
Total revenues	<u>113,230</u>	<u>856,000</u>	<u>14,319</u>	<u>53,046</u>
EXPENDITURES				
Current:				
General government:				
Judicial				
Debt Retirement				
Public safety	78,010		74,207	33,604
Public works				
Culture and recreation		597,252		
Health an Welfare				
Capital outlay		135,653	8,771	1,226
Total expenditures	<u>78,010</u>	<u>732,905</u>	<u>82,978</u>	<u>34,830</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>35,220</u>	<u>123,095</u>	<u>(68,659)</u>	<u>18,216</u>
OTHER FINANCING SOURCES (Uses):				
Operating transfers in				
Operating transfers out				
Sale of capital assets				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	35,220	123,095	(68,659)	18,216
FUND BALANCES - JANUARY 1, 2004	<u>234,271</u>	<u>985,510</u>	<u>644,429</u>	<u>27,287</u>
FUND BALANCES - DECEMBER 31, 2004	<u>\$ 269,491</u>	<u>\$ 1,108,605</u>	<u>\$ 575,770</u>	<u>\$ 45,503</u>

CAMERON PARISH POLICE JURY

SPECIAL REVENUE FUNDS (Nonmajor)

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2004

	<u>FIRE DISTRICT #9</u>	<u>FIRE DISTRICT #10</u>	<u>FIRE DISTRICT #14</u>	<u>FIRE DISTRICT #15</u>
REVENUES				
Taxes:				
Ad valorem	\$ 57,269	\$ 302,793	\$ 68,365	\$ 16,569
Fines, forfeitures, and court costs				
Intergovernmental:				
State revenue sharing		804		
Other state revenues	3,722	3,264	4,269	2,258
Federal - in lieu of taxes	419	3,126	1,737	
Local				
Interest earnings	1,397	3,777	1,128	154
Other	313	113	3,108	113
Total revenues	<u>63,120</u>	<u>313,877</u>	<u>78,607</u>	<u>19,094</u>
EXPENDITURES				
Current:				
General government:				
Judicial				
Debt Retirement	18,932		15,166	8,223
Public safety	47,814	89,260	54,367	16,141
Public works				
Culture and recreation				
Health an Welfare				
Capital outlay	2,909	140,896	318	(11,987)
Total expenditures	<u>69,655</u>	<u>230,156</u>	<u>69,851</u>	<u>12,377</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(6,535)</u>	<u>83,721</u>	<u>8,756</u>	<u>6,717</u>
OTHER FINANCING SOURCES (Uses):				
Operating transfers in	2,974	35,285		
Operating transfers out				
Sale of capital assets				
Total other financing sources (uses)	<u>2,974</u>	<u>35,285</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(3,561)</u>	<u>119,006</u>	<u>8,756</u>	<u>6,717</u>
FUND BALANCES - JANUARY 1, 2004	<u>157,965</u>	<u>386,576</u>	<u>11,017</u>	<u>13,282</u>
FUND BALANCES - DECEMBER 31, 2004	<u>\$ 154,404</u>	<u>\$ 505,582</u>	<u>\$ 19,773</u>	<u>\$ 19,999</u>

CAMERON PARISH POLICE JURY
SPECIAL REVENUE FUNDS (Nonmajor)
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2004

	<u>HACKBERRY FIRE DISTRICT</u>	<u>FIRE DISTRICT #16</u>	<u>GRAVITY DRAINAGE NO. 8</u>
REVENUES			
Taxes:			
Ad valorem	\$ 71,508	\$ 50,555	\$ -
Fines, forfeitures, and court costs			
Intergovernmental:			
State revenue sharing	1,158		
Other state revenues	4,269		
Federal - in lieu of taxes	651	459	
Local			
Interest earnings	2,515	2,806	760
Other	113	7,792	8,861
Total revenues	<u>80,214</u>	<u>61,612</u>	<u>9,621</u>
EXPENDITURES			
Current:			
General government:			
Judicial			
Debt Retirement			
Public safety	81,698	31,557	
Public works			43,164
Culture and recreation			
Health an Welfare			
Capital outlay	2,250	2,987	940
Total expenditures	<u>83,948</u>	<u>34,544</u>	<u>44,104</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(3,734)</u>	<u>27,068</u>	<u>(34,483)</u>
OTHER FINANCING SOURCES (Uses):			
Operating transfers in			
Operating transfers out			
Sale of capital assets	1,649		
Total other financing sources (uses)	<u>1,649</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	(2,085)	27,068	(34,483)
FUND BALANCES - JANUARY 1, 2004	<u>244,742</u>	<u>213,417</u>	<u>87,856</u>
FUND BALANCES - DECEMBER 31, 2004	<u>\$ 242,657</u>	<u>\$ 240,485</u>	<u>\$ 53,373</u>

CAMERON PARISH POLICE JURY

SPECIAL REVENUE FUNDS (Nonmajor)

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2004

	<u>TOURISM DEVELOPMENT</u>	<u>WEST CAMERON PORT COMMISSION</u>	<u>TOTAL</u>
REVENUES			
Taxes:			
Ad valorem	\$ -	\$ -	\$ 1,943,939
Fines, forfeitures, and court costs			216,032
Intergovernmental:			
State revenue sharing			7,957
Other state revenues			77,387
Federal - in lieu of taxes			17,147
Local			18,288
Interest earnings	511		49,026
Other	3,767		182,596
Total revenues	<u>4,278</u>	<u>-</u>	<u>2,512,372</u>
EXPENDITURES			
Current:			
General government:			
Judicial			650,770
Debt Retirement			42,321
Public safety			506,658
Public works			43,164
Culture and recreation	16,794		614,046
Health an Welfare			125,237
Capital outlay			329,216
Total expenditures	<u>16,794</u>	<u>-</u>	<u>2,311,412</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(12,516)</u>	<u>-</u>	<u>200,960</u>
OTHER FINANCING SOURCES (Uses):			
Operating transfers in			163,184
Operating transfers out			-
Sale of capital assets			1,649
Total other financing sources (uses)			<u>164,833</u>
NET CHANGES IN FUND BALANCES	(12,516)	-	365,793
FUND BALANCES - JANUARY 1, 2004	<u>51,219</u>	<u>5,033</u>	<u>4,359,208</u>
FUND BALANCES - DECEMBER 31, 2004	<u>\$ 38,703</u>	<u>\$ 5,033</u>	<u>\$ 4,725,001</u>

CAMERON PARISH POLICE JURY

DEBT SERVICE FUNDS (Nonmajor)
Combining Balance Sheet
December 31, 2004

	<u>FIRE DISTRICT #7</u>	<u>FIRE DISTRICT #9</u>	<u>FIRE DISTRICT #10</u>
ASSETS			
Cash and cash equivalents	\$ 24,327	\$ 308	\$ 55
Receivables, net	45,139		
Interfund receivables	991		
	<u>70,457</u>	<u>308</u>	<u>55</u>
TOTAL ASSETS	<u>\$ 70,457</u>	<u>\$ 308</u>	<u>\$ 55</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	\$ 1,472		
Interfund payables			
Total Liabilities	<u>1,472</u>	<u>-</u>	<u>-</u>
Fund balances:			
Unreserved, undesignated, reported in:			
Debt service fund	<u>68,985</u>	<u>308</u>	<u>55</u>
Total Fund Balances	<u>68,985</u>	<u>308</u>	<u>55</u>
	<u>\$ 70,457</u>	<u>\$ 308</u>	<u>\$ 55</u>
Total liabilities and fund balances	<u>\$ 70,457</u>	<u>\$ 308</u>	<u>\$ 55</u>

CAMERON PARISH POLICE JURY

DEBT SERVICE FUNDS (Nonmajor)

Combining Balance Sheet

December 31, 2004

	FIRE DISTRICT #16	HACKBERRY FIRE DISTRICT	WEST CAMERON PORT, HARBOR, & TERMINAL
ASSETS			
Cash and cash equivalents	\$ 40,300	\$ 10,108	\$ 205,995
Receivables, net	47,187	64,525	278,869
Interfund receivables		1,523	
TOTAL ASSETS	\$ 87,487	\$ 76,156	\$ 484,864
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	\$ 1,517	\$ 2,099	\$ 9,035
Interfund payables	18,491		
Total Liabilities	20,008	2,099	9,035
Fund balances:			
Unreserved, undesignated, reported in:			
Debt service fund	67,479	74,057	475,829
Total Fund Balances	67,479	74,057	475,829
Total liabilities and fund balances	\$ 87,487	\$ 76,156	\$ 484,864

CAMERON PARISH POLICE JURY

DEBT SERVICE FUNDS (Nonmajor)

Combining Balance Sheet

December 31, 2004

	<u>GRAVITY DRAINAGE DISTRICT NO. 8</u>	<u>TOTAL</u>
ASSETS		
Cash and cash equivalents	\$ 12,992	\$ 294,085
Receivables, net		435,720
Interfund receivables	<u>12,926</u>	<u>15,440</u>
TOTAL ASSETS	<u>\$ 25,918</u>	<u>\$ 745,245</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts, salaries, and other payables		\$ 14,123
Interfund payables		<u>18,491</u>
Total Liabilities	<u>-</u>	<u>32,614</u>
Fund balances:		
Unreserved, undesignated, reported in:		
Debt service fund	<u>25,918</u>	<u>712,631</u>
Total Fund Balances	<u>25,918</u>	<u>712,631</u>
Total liabilities and fund balances	<u>\$ 25,918</u>	<u>\$ 745,245</u>

CAMERON PARISH POLICE JURY

DEBT SERVICE FUNDS (Nonmajor)

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2004

	<u>FIRE DISTRICT #7</u>	<u>FIRE DISTRICT #9</u>	<u>FIRE DISTRICT #10</u>	<u>FIRE DISTRICT #14</u>
REVENUES				
Taxes:				
Ad valorem	\$ 37,062	\$ -	\$ -	\$ -
Federal - in lieu of taxes	482			
Interest earnings	502	23	400	
Other				
Total revenues	<u>38,046</u>	<u>23</u>	<u>400</u>	<u>-</u>
EXPENDITURES				
Current:				
General government - other	2,039	99		
Debt retirement	45,100		84	
Total expenditures	<u>47,139</u>	<u>99</u>	<u>84</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(9,093)</u>	<u>(76)</u>	<u>316</u>	<u>-</u>
OTHER FINANCING SOURCES (Uses):				
Operating transfers out		(2,666)	(35,276)	(3,108)
Total other financing sources (uses)	<u>-</u>	<u>(2,666)</u>	<u>(35,276)</u>	<u>(3,108)</u>
NET CHANGES IN FUND BALANCES	(9,093)	(2,742)	(34,960)	(3,108)
FUND BALANCES - JANUARY 1, 2004	<u>78,078</u>	<u>3,050</u>	<u>35,015</u>	<u>3,108</u>
FUND BALANCES - DECEMBER 31, 2004	<u>\$ 68,985</u>	<u>\$ 308</u>	<u>\$ 55</u>	<u>\$ -</u>

CAMERON PARISH POLICE JURY

DEBT SERVICE FUNDS (Nonmajor)

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2004

	<u>FIRE DISTRICT #16</u>	<u>HACKBERRY FIRE DISTRICT</u>	<u>WEST CAMERON PORT, HARBOR, & TERMINAL</u>	<u>GRAVITY DRAINAGE DISTRICT NO. 8</u>
REVENUES				
Taxes:				
Ad valorem	\$ 47,187	\$ 63,245	\$ 267,121	\$ -
Federal - in lieu of taxes		581	2,829	2,539
Interest earnings		308	4,556	378
Other	6			5,817
Total revenues	<u>47,193</u>	<u>64,134</u>	<u>274,506</u>	<u>8,734</u>
EXPENDITURES				
Current:				
General government - other	1,968	3,187	9,756	
Debt retirement	15,300	70,637	337,160	76,988
Total expenditures	<u>17,268</u>	<u>73,824</u>	<u>346,916</u>	<u>76,988</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>29,925</u>	<u>(9,690)</u>	<u>(72,410)</u>	<u>(68,254)</u>
OTHER FINANCING SOURCES (Uses):				
Operating transfers out				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	29,925	(9,690)	(72,410)	(68,254)
FUND BALANCES - JANUARY 1, 2004	<u>37,554</u>	<u>83,747</u>	<u>548,239</u>	<u>94,172</u>
FUND BALANCES - DECEMBER 31, 2004	<u>\$ 67,479</u>	<u>\$ 74,057</u>	<u>\$ 475,829</u>	<u>\$ 25,918</u>

CAMERON PARISH POLICE JURY
DEBT SERVICE FUNDS (Nonmajor)
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2004

	TOTAL
REVENUES	
Taxes:	
Ad valorem	\$ 414,615
Federal - in lieu of taxes	6,431
Interest earnings	6,167
Other	5,823
Total revenues	433,036
EXPENDITURES	
Current:	
General government - other	17,049
Debt retirement	545,269
Total expenditures	562,318
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(129,282)
OTHER FINANCING SOURCES (Uses):	
Operating transfers out	(41,050)
Total other financing sources (uses)	(41,050)
NET CHANGES IN FUND BALANCES	(170,332)
FUND BALANCES - JANUARY 1, 2004	882,963
FUND BALANCES - DECEMBER 31, 2004	\$ 712,631

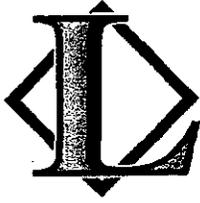
CAMERON PARISH POLICE JURY
Cameron, Louisiana

Schedule of Compensation Paid Police Jurors
For the Year Ended December 31, 2004

	<u>2004</u>
Douaine P. Conner	\$ 13,846
Charles Sandifer	554
James A. Doxey	14,400
Norma Jo Pinch	554
Charles Prect, III	14,400
Scott Trahan	14,400
Steve Trahan	14,400
Magnus McGee	13,846
Darryl L. Farque	13,846
	<u>\$ 100,246</u>

**Independent Auditors' Reports on
Compliance and on Internal Control**

The following independent auditors' reports on compliance with laws, regulations, contracts, and grants and internal control are presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.



LITTLE & ASSOCIATES LLC
CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE, CPA
CHARLES R. MARCHBANKS, JR., CPA

**Independent Auditors' Report on Internal Control Over
Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements
Performed in Accordance With *Government Auditing Standards***

Cameron Parish Police Jury
Cameron, Louisiana

We have audited the basic financial statements of the Cameron Parish Police Jury, as of December 31, 2004, and for the year then ended, and have issued our report thereon dated June 22, 2005. We conducted our audit in accordance with U. S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Cameron Parish Police Jury's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting that we considered to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Cameron Parish Police Jury's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

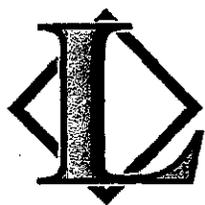
We noted a certain matter that we reported to the management of the Cameron Parish Police Jury in a separate letter dated June 22, 2005.

CAMERON PARISH POLICE JURY
Cameron , Louisiana
December 31, 2004

This report is intended solely for the information and use of the members of the Cameron Parish Police Jury, management of the Cameron Parish Police Jury, the Louisiana Legislative Auditor, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Little + Associates, LLC

June 22, 2005
Monroe, Louisiana



LITTLE & ASSOCIATES LLC
CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE, CPA
CHARLES R. MARCHBANKS, JR., CPA

**Independent Auditors' Report on Compliance With Requirements
Applicable to Each Major Program and Internal Control Over
Compliance in Accordance With OMB Circular A-133**

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Compliance

We have audited the compliance of the Cameron Parish Police Jury with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2004. Cameron Parish Police Jury's major federal programs are identified in the summary of audit results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Cameron Parish Police Jury's management. Our responsibility is to express an opinion on the Cameron Parish Police Jury's compliance based on our audit.

We conducted our audit of compliance in accordance with U. S. generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Cameron Parish Police Jury's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Cameron Parish Police Jury's compliance with those requirements.

In our opinion, Cameron Parish Police Jury complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2004.

Internal Control Over Compliance

The management of the Cameron Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Cameron Parish Police Jury's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

CAMERON PARISH POLICE JURY

Cameron, Louisiana

December 31, 2004

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of members of the Cameron Parish Police Jury, management of the Cameron Parish Police Jury, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Little & Associates, LLC

Monroe, Louisiana

June 22, 2005

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2004 June 30, 2004

A. SUMMARY OF AUDIT RESULTS

Financial Statement Audit

1. The auditors' report expresses an unqualified opinion on the basic financial statements of the Cameron Parish Police Jury.
2. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit Performed in Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the Cameron Parish Police Jury were disclosed during the audit.

Audit of Federal Awards

4. No reportable conditions relating to the audit of the major federal award program is reported in the Independent Auditors' Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for the Cameron Parish Police Jury expresses an unqualified opinion on all major programs.
6. There were no audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133.
7. The programs tested as major programs included:

CFDA #14.228 Community Development Block Grants/State's Program
8. The threshold used for distinguishing Type A and B programs was \$300,000.
9. The Cameron Parish Police Jury does not qualify as a low-risk auditee.

Schedule 11 (Continued)

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2004

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

C. FINDINGS - MAJOR FEDERAL AWARDS PROGRAM AUDIT

None

**CAMERON PARISH POLICE JURY
Cameron, Louisiana**

**Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2004**

There were no audit findings for the year ended December 31, 2003.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2004

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	CFDA NUMBER	PASS THROUGH GRANTOR'S NUMBER	EXPENDITURES
Passed through Louisiana Department of Natural Resources - Coastal Zone Management Administration Awards	11.419	2515-04-09	<u>72,454</u>
Total Pass-Through Programs			<u>72,454</u>
Total United States Department of Commerce			<u>72,454</u>
United States Department of Homeland Security			
Direct Program - Assistance to Firefighters Grant	97.044		<u>108,090</u>
United States Department of Transportation			
Passed through Louisiana Department of Transportation and Development:			
Formula Grants for Other than Urbanized Areas	20.509	741-12-0109	98,362
Job Access/Reverse Commute	20.516	737-12-0001	<u>98,362</u>
Total United States Department of Transportation			<u>98,362</u>
United States Department of Interior			
Direct Programs:			
Payments in Lieu of Taxes	15.226		<u>43,232</u>
Total Direct Programs - United States Department of Interior			<u>43,232</u>
United States Department of Housing and Urban Development			
Passed through Louisiana Division of Administration - Community Development Block Grants/State's Program	14.228	596300	<u>589,544</u>
Total			<u>\$ 911,682</u>

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2004

1. GENERAL

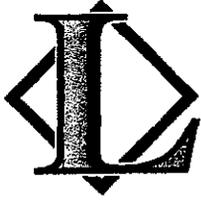
The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Cameron Parish Police Jury. The Cameron Parish Police Jury reporting entity is defined in the Note 1 to the Cameron Parish Police Jury's primary government financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other governmental agencies, are included on the schedule. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

2. BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the Cameron Parish Police Jury's primary government financial statements.

3. RELATIONSHIP TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with U. S. generally accepted accounting principles.



LITTLE & ASSOCIATES LLC
CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE, CPA
CHARLES R. MARCHBANKS, JR., CPA

June 22, 2005

To the Members of the Cameron Parish
Police Jury
Cameron, Louisiana

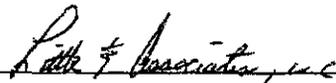
In planning and performing our audit of the financial statements of the Cameron Parish Police Jury as of and for the year ended December 31, 2004, we considered the Cameron Parish Police Jury's internal control in order to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide an opinion on internal control. In addition, we performed tests of compliance with certain laws, regulations, contracts, and grant agreements.

During our audit we became aware of certain matters that we believe need to be discussed further with management. The memorandum that accompanies this letter summarizes our comments regarding those matters. We reported on the Cameron Parish Police Jury's compliance and internal control over financial reporting in our report dated June 22, 2005. This letter does not affect our report dated June 22, 2005, on the financial statements of Cameron Parish Police Jury.

We will review the status of these comments during our next audit engagement. We have already discussed some of these comments and suggestions with various members of management, and we will be pleased to discuss them in further detail at your convenience, or to perform any additional study of these matters.

Sincerely,

LITTLE & ASSOCIATES, LLC
Certified Public Accountants



Little & Associates, LLC

MANAGEMENT LETTER COMMENTS

ML 04-01 Legal Services Contracts

The West Cameron Port Commission (the "Commission") has entered into two separate legal services agreements with the law firm of Allen & Gooch, A Law Corporation ("Allen & Gooch") within the past eight months. In November 2004, the Commission entered into a legal services contract with Allen & Gooch for the law firm to provide special services to the Commission. This legal services agreement was approved by the West Cameron Port Commission and entered into prior to obtaining approval from the Louisiana Attorney General. Based on a discussion we had with a representative of the Attorney General's office, the special services contract should have been approved by the Attorney General prior to the signing of the contract by both parties. However, it is duly noted that there is no indication that Allen & Gooch provided legal services under this special services agreement.

In January 2005, the West Cameron Port Commission entered into a legal services contract with Allen & Gooch for the law firm to provide general counsel for the Commission. In accordance with the terms of the contract, the fee structure for all services to be provided by Allen & Gooch are \$150.00 per hour plus a contingency fee of twenty percent (20%) of all contingency revenues received by the Commission during the contingency term. The contingency term is defined in the agreement as a period of ten years commencing from the first date upon which the Commission receives contingency revenues, that is, revenues or other monetary amounts arising out of or related to the Cameron LNG/Sempra Project or the representation of the Commission under the agreement.

Allen & Gooch began providing legal services as general counsel for the Commission in January 2005 under the hourly arrangement in the general services agreement. Even though the law firm has not been paid any contingency fees as of the date of this letter, the Cameron Parish Police Jury, having concerns about the contingency fee arrangement, requested input from the Attorney General in the matter. In a letter to the Cameron Parish Police Jury dated April 14, 2005, the Attorney General stated that the contingency fee arrangement in the general services contract "does not comply with the Attorney General's standard hourly rates". On April 27, 2005, the Commission responded to the Attorney General's letter by requesting an Attorney General's opinion with respect to several items, one of which is regarding the prohibition of the contingency fee aspect of the legal services agreement. As of this date, the Attorney General had not issued an opinion in response to the Commission's request.

Since the final resolution of the contingency fee issue is unknown as of this date, we will review the contingency fee issue during the course of our next audit. In addition, we will weigh the effect, if any, of the requested Attorney General's Opinion on the 2005 financial statements of the Cameron Parish Police Jury, inclusive of the West Cameron Port Commission.