

Affidavit and Revenue Certification

**Mother's Choice Child Care Inc.
East Baton Rouge Parish
Baton Rouge, Louisiana**

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, Donna Blackwell, President of Mother's Choice Child Care Inc., who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Mother's Choice Child Care Inc. as of December 31, 2012, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Donna Blackwell, who, duly sworn, deposes and says that Mother's Choice Child Care Inc. received \$50,000 or less in revenues and other sources for the year ended December 31, 2012, and accordingly, is not required to have an audit for the previously mentioned year.

DBlackwell
Donna Blackwell, President

Sworn to and subscribed before me this 15 day of MARCH, 2013.

Neil G. Ferrari
Neil G. Ferrari, Notary Public #9172
Commission Expires at Death

Officer Name Donna Blackwell
Title President
Address 621 Shadyglen Drive, Baton Rouge, LA 70816
Telephone No. 225-272-9656
Email motherschoiceinc@aol.com

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAR 27 2013

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Cash Basis

Mother's Choice Child Care, Inc.
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
BR TELCO FCU - Operating Acct	28.94
BR TELCO FCU - Food Account	3,914.16
Total Checking/Savings	<u>3,943.10</u>
Total Current Assets	3,943.10
Fixed Assets	
Furniture and Equipment	76,724.67
Vehicles	84,518.88
Accumulated Depreciation	-141,738.00
Total Fixed Assets	<u>19,505.55</u>
TOTAL ASSETS	<u><u>23,448.65</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Bank of America- Randy Blackwel	59.64
Bank of America- Business Card	3,241.77
Total Credit Cards	3,301.41
Other Current Liabilities	
Notes Payable Due Within 1 Year	3,115.99
Payroll Liabilities	135.32
Total Other Current Liabilities	<u>3,251.31</u>
Total Current Liabilities	<u>6,552.72</u>
Total Liabilities	6,552.72
Equity	
Unrestricted Net Assets	28,924.87
Net Income	-12,028.94
Total Equity	<u>16,895.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>23,448.65</u></u>

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Cash Basis

Mother's Choice Child Care, Inc.
Profit & Loss
January through December 2012

	<u>Jan - Dec 12</u>
Ordinary Income/Expense	
Income	
Child Care Service Fees	391,765.85
LA Dept of Social Services -OFS	68,745.01
LA Dept of Education(Meals)	38,259.83
Star Rating Tax Credit	15,756.90
Total Income	<u>514,527.59</u>
Expense	
Advertising and Promotion	4,987.32
Automobile Expense	9,804.25
Bank Service Charges	135.00
Conferences & Meetings	960.00
Charitable Contributions	800.00
Continuing Education	4,127.00
Depreciation Expense	13,644.00
Employee Benefits	1,061.43
Finger Prints	368.00
Food	20,898.14
Identity theft protection	155.88
Insurance Expense	11,200.76
Interest Expense	326.84
Janitorial Expense	139.86
Licenses and Permits	350.99
Meals and Entertainment	1,681.15
Miscellaneous Expense	-0.54
Office Supplies	1,875.01
Payroll Taxes	23,764.74
Salaries and Wages	294,994.46
Preschool Curriculum	790.09
Professional Fees	1,760.00
Reconciliation Discrepancies	0.00
Rent Expense	90,000.00
Repairs and Maintenance	7,393.31
Security	1,349.00
Summer Camp	3,286.43
Supplies	18,976.95
Telephone Expense	2,222.37
Utilities	9,525.23
Total Expense	<u>526,577.67</u>
Net Ordinary Income	-12,050.08
Other Income/Expense	
Other Income	
Interest Income	21.14
Total Other Income	<u>21.14</u>
Other Expense	
Ask My Accountant	0.00
Total Other Expense	<u>0.00</u>
Net Other Income	<u>21.14</u>
Net Income	<u><u>-12,028.94</u></u>