

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Financial Report

Year Ended June 30, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC 21 2011

TABLE OF CONTENTS

	Page
Independent Auditor's Report	1-2
REQUIRED SUPPLEMENTARY INFORMATION	
Management's Discussion and Analysis	4-9
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)	
Statement of net assets	12
Statement of activities	13
FUND FINANCIAL STATEMENTS (FFS)	
Balance sheet - governmental funds	16
Reconciliation of the governmental funds balance sheet to the statement of net assets	17
Statement of revenues, expenditures, and changes in fund balances- governmental funds	18
Reconciliation of the statement of revenues, expenditures, and changes in fund balances of governmental funds to the statement of activities	19
Statement of fiduciary net assets	20
Notes to basic financial statements	21-49
OTHER REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedule:	
General fund	51
1969 Sales Tax	52
1994 Sales Tax	53
Schedule of Funding Progress	54
OTHER SUPPLEMENTARY INFORMATION	
OTHER FINANCIAL INFORMATION	
Nonmajor governmental funds -	
Combining balance sheet	58
Combining statement of revenues, expenditures, and changes in fund balances	59-60
Nonmajor special revenue funds -	
Combining balance sheet	64-65
Combining statement of revenues, expenditures and changes in fund balances	66-67
Nonmajor debt service funds -	
Combining balance sheet	69
Combining statement of revenues, expenditures, and changes in fund balance	70

TABLE OF CONTENTS (continued)

	Page
Nonmajor capital projects funds -	
Balance sheet	72
Statement of revenues, expenditures, and changes in fund balance	73
Fiduciary funds	
Combining statement of assets and liabilities	75
Schedule of changes in deposits due others - school activity agency fund	76
Schedule of cash receipts and disbursements	77
INTERNAL CONTROL, COMPLIANCE AND OTHER MATTERS	
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <u>Government</u> <u>Auditing Standards</u>	79-80
Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133	81-82
Schedule of expenditures of federal awards	83-84
Notes to schedule of expenditures of federal awards	85
Schedule of findings and questioned costs	86-87
Schedule of current and prior year audit findings and management's corrective action plan	88
SUPPLEMENTAL SCHEDULES OF PERFORMANCE MEASURES	
Independent Accountant's Report on Applying Agreed-Upon Procedures	90-93
Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources	94
Schedule 2 - Education Levels of Public School Staff	95
Schedule 3 - Number and Type of Public Schools	96
Schedule 4 - Experience of Public Principals, Assistant Principals and Full-time Classroom Teachers	97
Schedule 5 - Public School Staff Data: Average Salaries	98
Schedule 6 - Class Size Characteristics	99
Schedule 7 - Louisiana Educational Assessment Program (LEAP)	100-101
Schedule 8 - The Graduation Exit Exam (GEE)	102
Schedule 9 - The iLEAP Tests	103-111

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA*
Russell F. Champagne, CPA*
Victor R. Slaven, CPA*
P. Troy Courville, CPA*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*

Tynes E. Mixon, Jr., CPA
Allen J. LaBry, CPA
Albert R. Leger, CPA, PFS, CSA*
Penny Angel & Scruggins, CPA
Christine L. Cousin, CPA
Mary T. Thibodeaux, CPA
Marshall W. Gundry, CPA
Alan M. Taylor, CPA
James R. Roy, CPA
Robert J. Metz, CPA
Kelly M. Doucet, CPA
Cheryl L. Bartlett, CPA
Mandy B. Sell, CPA
Paul L. Delcambre, Jr. CPA
Wanda F. Arcement, CPA, CVA
Kristin B. Dautal, CPA
Richard R. Anderson Sr., CPA
Carolyn C. Anderson, CPA
Matthew E. Margolin, CPA
Jane R. Hebert, CPA

Retired:
Conrad O. Chapman, CPA* 2006
Harry J. Clostio, CPA 2007

* A Professional Accounting Corporation

OFFICES

183 South Basile Rd.
Lafayette, LA 70508
Phone (337) 232-4141
Fax (337) 232-8860

450 East Main Street
New Ibera, LA 70560
Phone (337) 367-9204
Fax (337) 367-9208

113 East Bidge St
Breaux Bridge, LA 70517
Phone (337) 332-4020
Fax (337) 332-2867

200 South Main Street
Abbeville, LA 70510
Phone (337) 893-7944
Fax (337) 893-7946

1234 David Dr. Ste 203
Morgan City, LA 70380
Phone (985) 384-2020
Fax (985) 384-3020

1013 Main Street
Franklin, LA 70538
Phone (337) 828-0272
Fax (337) 828-0290

408 West Cotton Street
Ville Platte, LA 70586
Phone (337) 363-2792
Fax (337) 363-3049

133 East Waddil St
Marksville, LA 71351
Phone (318) 253-9252
Fax (318) 253-8681

332 West Sixth Avenue
Oberlin, LA 70655
Phone (337) 639-4737
Fax (337) 639-4568

621 Main Street
Pineville, LA 71360
Phone (318) 442-4421
Fax (318) 442-9833

WEB SITE
WWW.KCSRPCAS.COM

INDEPENDENT AUDITOR'S REPORT

Mr. Steve Bartlett, Superintendent,
and Members of the Winn Parish School Board
Winnfield, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Winn Parish School Board (the School Board), as of and for the year ended June 30, 2011, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2011, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 1 to the financial statements, the School Board adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2011.

In accordance with Government Auditing Standards, we have also issued our report dated December 12, 2011, on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting

and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information on pages 4 through 9 and 51 through 54 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in the appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the School Board's financial statements as a whole. The other supplementary information on pages 58 through 77 is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of federal awards (pages 83 and 84) is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations", and is also not a required part of the financial statements. The schedule of expenditures of federal awards is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects in relation to the basic financial statements taken as a whole. The other supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Pineville, Louisiana
December 12, 2011

REQUIRED SUPPLEMENTARY INFORMATION

Winn Parish School Board
Management's Discussion and Analysis
Fiscal Year Ended June 30, 2011

As management of the Winn Parish School Board, we offer readers of the Winn Parish School Board's financial statements this narrative overview and analysis of the financial activities of the Winn Parish School Board for the fiscal year ended June 30, 2011. We encourage readers to consider the information presented here, in conjunction with the basic financial statements, and the supplementary information provided in this report in assessing the efficiency and effectiveness of our stewardship of public resources.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Winn Parish School Board's basic financial statements. The basic financial statements consist of three components: government-wide financial statements, fund financial statements, and notes to the financial statements.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the Winn Parish School Board's finances, in a manner similar to a private-sector business. These statements include all assets and liabilities, and are prepared using the accrual basis of accounting. All of the current year's revenues and expenditures are taken into account regardless of when cash is received or paid.

The statement of net assets presents information on all of the Winn Parish School Board's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Winn Parish School Board is improving or deteriorating.

The statement of activities presents information showing how the school board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenditures are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, earned but unused sick leave).

The statement of net assets and statement of activities report the governmental activities of the school board. All of the school board's services are reported here, including instruction, support services, school food service, and debt service.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Winn Parish School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Winn Parish School Board can be divided into two categories: governmental funds and fiduciary (agency) funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Winn Parish School Board
Management's Discussion and Analysis
Fiscal Year Ended June 30, 2011

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Fiduciary Funds. Fiduciary (agency) funds are used to account for resources for the benefit of parties outside the government. Since these resources are not available to support the Winn Parish School Board's programs, fiduciary (agency) funds are not reflected in the government-wide financial statement.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. At the close of the most recent fiscal year, assets of the Winn Parish School Board exceeded liabilities by \$2,710,988. The largest portion of the Winn Parish School Board's net assets reflects its investment in capital assets (e.g., land, buildings and improvements, and equipment), less any related debt used to acquire those assets that is still outstanding. These assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources.

An additional portion of the Winn Parish School Board's net assets represents resources that are subject to external restrictions (e.g., debt service). The balance in unrestricted net assets is affected by three factors: 1) resources expended, over time, by the Winn Parish School Board to acquire capital assets from sources other than internally generated funds (i.e., debt), 2) required depreciation (since construction and/or acquisition) on assets of very long-lived assets having been included in the statement of net assets, and 3) the liability related to the postretirement benefits. In 2009, the school board adopted GASB Statement No. 45, "Accounting and Financial reporting by Employers for Postretirement Benefits other than Pensions". By adopting this statement, the school board incurred an additional liability related to the postretirement benefits, and this liability is the primary reason for the negative unrestricted net assets.

Winn Parish School Board
Management's Discussion and Analysis
Fiscal Year Ended June 30, 2011

Table 1
Governmental Activities
Net Assets
June 30, 2011

(With Comparative Totals for June 30, 2010)

	2011	2010
Assets		
Cash and cash equivalents	\$7,210,991	\$6,806,816
Receivables	386,308	361,797
Due from other governmental agencies	1,133,286	761,236
Other assets	59,766	46,546
Capital assets	<u>17,123,189</u>	<u>17,617,686</u>
Total assets	<u>25,913,540</u>	<u>25,594,081</u>
Liabilities		
Current and other liabilities	4,542,657	4,285,240
Long-term liabilities	<u>18,659,895</u>	<u>16,941,978</u>
Total liabilities	<u>23,202,552</u>	<u>21,227,218</u>
Net assets		
Invested in capital assets, net of debt	6,304,663	5,892,282
Restricted	2,121,111	1,202,257
Unrestricted	<u>(5,714,786)</u>	<u>(2,727,676)</u>
Total net assets	<u>\$2,710,988</u>	<u>\$4,366,863</u>

Table 2
Governmental Activities
Changes in Net Assets
Fiscal Year Ended June 30, 2011

(With Comparative Totals for June 30, 2010)

	2011	2010
Revenues:		
Program revenues:		
Charges for services	\$ 179,419	\$ 190,870
Operating grants and contributions	4,892,263	4,998,494
General revenues:		
Ad valorem taxes	2,926,241	2,815,314
Sales taxes	3,504,036	3,183,820
State equalization	14,918,353	15,022,824
Other general revenues	<u>765,360</u>	<u>845,256</u>
Total revenues	<u>27,185,672</u>	<u>27,056,578</u>

Winn Parish School Board
Management's Discussion and Analysis
Fiscal Year Ended June 30, 2011

	2011	2010
Functions/Program Expenses:		
Instruction:		
Regular programs	9,011,026	8,668,899
Special education programs	3,067,622	3,050,377
Vocational programs	1,130,967	1,093,387
Other instructional programs	604,559	621,440
Special programs	1,846,358	1,892,045
Adult and continuing education programs	161,130	129,627
Support services:		
Pupil support services	1,188,809	1,062,887
Instructional staff support services	2,000,083	2,132,532
General administration	680,201	740,762
School administration	1,796,592	1,628,273
Business services	354,841	333,953
Plant services	2,417,122	2,562,465
Student transportation services	1,542,705	1,568,380
Central services	36,386	40,758
Food services	1,968,810	2,005,720
Facilities acquisition & construction	553,665	638,691
Community services programs	12,740	10,072
Debt service -		
Interest on long-term obligations	467,937	506,850
Total expenses	<u>28,841,547</u>	<u>28,687,118</u>
Decrease in net assets	<u>\$(1,655,875)</u>	<u>\$(1,630,540)</u>

Financial Analysis of the Government's Funds

Winn Parish School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the governmental funds is to provide information on near-term revenue, expenditures, and balances of expendable resources. This information is used to assess the financing requirements of our system. Unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2011 combined governmental fund balances of \$4,389,220 showed an increase of \$537,661 from June 30, 2010. The General Fund had an increase in fund balance in the amount of \$477,264 this year, which leaves an increased ending fund balance of \$2,174,868. Of this amount, \$1,314,625 is unassigned.

General Fund Budgetary Highlights

Differences between the bottom line of the original budget and the final budget were relatively small. Actual numbers for ad valorem taxes were slightly higher than expected, as were other revenue from local sources and State restricted grants-in-aid were slightly lower than expected. Expenditures were lower in areas such as regular education programs, special education programs, vocational programs, pupil support services, business services and operation and maintenance of plant services.

Winn Parish School Board
Management's Discussion and Analysis
Fiscal Year Ended June 30, 2011

Capital Asset and Debt Administration

Capital Assets. The Winn Parish School Board's investment in capital assets for its governmental activities as of June 30, 2011 amounts to \$17,123,189 (net accumulated depreciation). This investment includes land, buildings and improvements, and furniture and equipment. The decrease in capital assets for the year ended June 30, 2011 was \$494,497.

Long-Term Debt. At the end of the fiscal year, Winn Parish School Board had total bonded debt outstanding, in the form of general obligation bonds, of \$10,677,000. Winn Parish School Board long-term debt's standing is in excellent condition.

Economic Factors and Next Year's Budgets

The Winn Parish Schools' financial plan for this upcoming year is well underway since the adoption of a realistic budget that meets the instructional needs of the students while protecting the long-term financial stability of the district. As we were preparing this budget, we discussed and considered many factors that will affect us not only this year, but for the next three to five years.

One of our greatest concerns is our low fund balance. As of June 30, 2011, the total fund balance in our General Fund is \$2,174,868. Of this amount, \$110,243 is non-spendable or restricted for a specific purpose and \$2,064,625 is committed or unassigned. Our average monthly expenditures total \$1,335,358. We only have enough fund balance to cover one and a half month's expenditures, when we should have enough to cover three to six months' expenditures. It is believed that increases in the Winn Parish School Board's low fund balance will only be made possible through normal increases in ad valorem taxes and increases in revenue from local and state sources. This proposition of revenue increasing does not seem promising. To accommodate funding decreases, the Winn Parish School Board has decreased its total employee numbers and has limited expenditures in many areas over recent years. Additionally, factors such as modest increases in local and state funding and lower restricted grants-in-aid have placed increased demands on MFP and have limited the increase in fund balances.

Another concern of ours is the implementation of GASB 45. According to this statement, each year we will have to record a liability related to the postretirement benefits that have been earned by our employees. Due to our current financial position, we are not able to adequately fund this liability. Therefore, the amount of this liability will continually increase, which will cause our net assets to continually decrease.

As with most districts across the nation, the economy in Winn Parish is really struggling. Our unemployment rate is high, which means our discretionary income is very limited. We have a transient populous and our student enrollment has been steadily declining. This has a negative effect on our Minimum Foundation Program funding. Another key funding source is our national forestry funds, which has also been decreased.

While our revenues continue to decrease, several of our major expenditures are increasing. Inflation causes increases in all areas, such as textbooks, office supplies, fuel, food costs, classroom materials, software, and equipment. The school board pays 75% of health insurance premiums, which increase annually. Also, the employer's retirement rates are projected to increase another .8% in Teachers' Retirement System of Louisiana and 2.2% in Louisiana School Employees' Retirement System for 2012-13.

Winn Parish School Board
Management's Discussion and Analysis
Fiscal Year Ended June 30, 2011

In addition to many unfunded educational mandates, the technology demands are increasing tremendously. The Louisiana Department of Education is continually demanding additional reporting, as well as more accountability. These demands normally require changes to software in order to comply with the reporting requirements. Accountability includes such things as end-of-course testing, which requires each student to test on a computer, which leads to the necessity of having up-to-date computer labs. Along with these changes comes the need for more technical support, which will lead to the need for additional computer technicians. We have been fortunate enough to obtain enough technology grants to place Promethian classroom projectors in many of our classrooms, but the cost of maintaining them is very high and falls to the district. The normal maintenance caused by use of the technology equipment, and the need to keep our equipment and software updated and current, has greatly increased the cost of this necessary entity.

Transportation of students is also a major expenditure. Contract bus drivers are increasingly hard to find, and the cost of purchasing and maintaining a fleet of school buses is very expensive.

Finally, even though we have good physical facilities, normal use is costly to maintain. Some of our schools need roof maintenance and it is always costly to maintain heating/cooling units as they age. Some of our current buildings were built in the 1920's and have more rigorous maintenance requirements. These buildings do not have sufficient electrical capacity to meet the increased technology demands and we are continually attempting to address and resolve this problem.

Our funding comes primarily from the Minimum Foundation Program, local ad valorem taxes, and various state and federal grants. Our enrollment has been gradually declining over the past several years, which means fewer MFP dollars, as well as fewer grant dollars. We have seen an overall increase in taxable assessed values, though, which should result in an increase in ad valorem tax revenue.

During the 2011-12 school year we plan to focus on the concerns mentioned above and make long-term plans for meeting all mandates. Although many practical concerns relating to the Winn Parish School System's long term financial stability are noted, there is focused effort to plan and adopt a pragmatic budget that truly meets the students' academic needs as well as the smooth operation of the Winn Parish educational system. Optimism prevails as positive support from the Winn Parish School Board members and Winn Parish community is on-going as efforts are being made to prudently make decisions regarding the financial future of the Winn Parish School System.

Requests for Information

This financial report is designed to be a summary of the Winn Parish School Board's finances. If you have any questions regarding this report or wish to receive any additional information, a request can be made in writing to Tami Austin, Business Manager, Winn Parish School Board, P. O. Box 430, Winnfield, Louisiana 71483.

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Statement of Net Assets
Governmental Activities
June 30, 2011

ASSETS

Cash and interest-bearing deposits	\$ 5,455,012
Investments	1,755,979
Receivables	386,308
Inventory	35,149
Prepaid expenses	24,617
Due from other governmental agencies	1,133,286
Capital assets, net	<u>17,123,189</u>
Total assets	<u>25,913,540</u>

LIABILITIES

Accounts, salaries and other payables	4,374,869
Deferred revenue	26,262
Interest payable	141,526
Long-term liabilities	
Due within one year	987,616
Due in more than one year	<u>17,672,279</u>
Total liabilities	<u>23,202,552</u>

NET ASSETS

Invested in capital assets, net of related debt	6,304,663
Restricted for:	
Debt service	881,886
Capital projects	124,750
Forestry grant	85,626
Sales tax	596,222
Other grants	432,627
Unrestricted	<u>(5,714,786)</u>
Total net assets	<u>\$ 2,710,988</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Statement of Activities
For the Year Ended June 30, 2011

Functions/Programs	Expenses	Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Assets
				Governmental Activities
Governmental activities:				
<i>Instruction:</i>				
Regular programs	\$ 9,011,026	\$ 4,725	\$ 629,784	\$ (8,376,517)
Special education programs	3,067,622	-	651,106	(2,416,516)
Vocational education programs	1,130,967	-	46,304	(1,084,663)
Other instructional programs	604,559	-	148,229	(456,330)
Special programs	1,846,358	-	1,554,589	(291,769)
Adult and continuing education programs	161,130	-	124,306	(36,824)
<i>Support services:</i>				
Pupil support services	1,188,809	-	138,179	(1,050,630)
Instructional staff support services	2,000,083	-	470,094	(1,529,989)
General administration	680,201	-	5,910	(674,291)
School administration	1,796,592	-	2,676	(1,793,916)
Business services	354,841	-	4,689	(350,152)
Operation and maintenance of plant services	2,417,122	-	22,359	(2,394,763)
Student transportation services	1,542,705	-	16,711	(1,525,994)
Central services	36,386	-	-	(36,386)
<i>Non-instructional service:</i>				
Food services	1,968,810	174,694	1,077,327	(716,789)
Community service programs	12,740	-	-	(12,740)
Facilities acquisition and construction	553,665	-	-	(553,665)
Interest on long-term debt	467,931	-	-	(467,931)
Total governmental activities	\$ 28,841,547	\$ 179,419	\$ 4,892,263	(23,769,865)
Taxes:				
Ad valorem taxes, levied for general purposes				1,494,286
Ad valorem taxes, levied for debt service				1,431,955
Sales and use taxes, levied for special purposes				3,504,036
State revenue sharing				81,907
Grants and contributions not restricted to specific programs:				
State source - Minimum Foundation Program				14,918,353
Federal revenue in lieu of taxes				227,035
Interest and investment earnings				46,673
Miscellaneous				409,745
Total general revenues				22,113,990
Change in net assets				(1,655,875)
Net assets - July 1, 2010				4,366,863
Net assets - June 30, 2011				\$ 2,710,988

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

MAJOR FUNDS DESCRIPTIONS

General Fund

The General fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

1969 Sales Tax Special Revenue Fund

To account for the receipt and use of proceeds of the School Board's one percent sales and use tax. These taxes are dedicated to the following purpose: to supplement other revenues available to the School Board for the payment of salaries of teachers in the public elementary and secondary schools, and for the payment of salaries of certain personnel employed by the School Board.

1994 Sales Tax Special Revenue Fund

To account for the receipt and use of proceeds of the School Board's one percent sales and use tax. These taxes are dedicated to the following purposes: 57% of the Avails for paying salaries and other employee benefits of certificated School Board employees, 25% of the Avails for paying salaries and other employee benefits of non-certificated School Board employees, and 18% of the Avails for providing instructional materials for the public schools of the Parish.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Balance Sheet
Governmental Funds
June 30, 2011

	<u>General Fund</u>	<u>Special Revenue 1969 Sales Tax</u>	<u>Special Revenue 1994 Sales Tax</u>	<u>Other Governmental</u>	<u>Total</u>
ASSETS					
Cash and interest-bearing deposits	\$ 3,572,286	\$ 244,684	\$ 842,074	\$ 795,968	\$ 5,455,012
Investments	703,996	-	220,000	831,983	1,755,979
Receivables	22,014	182,147	182,147	-	386,308
Prepaid expenses	24,617	-	-	-	24,617
Due from other governmental agencies	22,556	-	-	1,110,730	1,133,286
Due from other funds	883,214	-	-	-	883,214
Inventory	-	-	-	35,149	35,149
Total assets	<u>\$ 5,228,683</u>	<u>\$ 426,831</u>	<u>\$ 1,244,221</u>	<u>\$ 2,773,830</u>	<u>\$ 9,673,565</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 71,503	\$ -	\$ -	\$ 20,541	\$ 92,044
Accrued salaries and related benefits	2,966,764	229,074	830,146	251,945	4,277,929
Due to other funds	-	-	-	883,214	883,214
Due to other governmental agencies	4,896	-	-	-	4,896
Deferred revenue	10,652	15,610	-	-	26,262
Total liabilities	<u>3,053,815</u>	<u>244,684</u>	<u>830,146</u>	<u>1,155,700</u>	<u>5,284,345</u>
Fund balances:					
Non-spendable	24,617	-	-	35,149	59,766
Restricted	85,626	182,147	414,075	1,580,789	2,262,637
Committed	750,000	-	-	-	750,000
Assigned	-	-	-	2,192	2,192
Unassigned	1,314,625	-	-	-	1,314,625
Total fund balances	<u>2,174,868</u>	<u>182,147</u>	<u>414,075</u>	<u>1,618,130</u>	<u>4,389,220</u>
Total liabilities and fund balances	<u>\$ 5,228,683</u>	<u>\$ 426,831</u>	<u>\$ 1,244,221</u>	<u>\$ 2,773,830</u>	<u>\$ 9,673,565</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets
June 30, 2011

Total fund balances for governmental funds at June 30, 2011		\$ 4,389,220
<i>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:</i>		
Land and construction in progress	\$ 1,566,220	
Buildings and improvements, net of \$10,942,134 accumulated depreciation	15,099,102	
Vehicles, net of \$601,117 accumulated depreciation	117,831	
Furniture and equipment, net of \$493,486 accumulated depreciation	<u>340,036</u>	17,123,189
 Long-term liabilities at June 30, 2011:		
Bonds payable	(10,677,000)	
Accrued interest payable	(141,526)	
Net OPEB obligation	(6,922,573)	
Compensated absences payable	<u>(1,060,322)</u>	<u>(18,801,421)</u>
 Net assets at June 30, 2011		 <u>\$ 2,710,988</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For The Year Ended June 30, 2011

	General	Special Revenue 1969 Sales Tax	Special Revenue 1994 Sales Tax	Other Governmental	Totals
Revenues					
Local sources:					
Ad valorem taxes	\$ 839,104	\$ -	\$ -	\$ 2,087,137	\$ 2,926,241
Sales taxes	-	1,752,018	1,752,018	-	3,504,036
Interest	27,680	3,942	4,374	10,677	46,673
Other	224,562	43,004	43,004	-	310,570
Total local sources	1,091,346	1,798,964	1,799,396	2,097,814	6,787,520
State sources	14,757,568	-	-	624,537	15,382,105
Federal sources	227,035	-	-	4,599,296	4,826,331
Other sources	-	-	-	189,716	189,716
Total revenues	16,075,949	1,798,964	1,799,396	7,511,363	27,185,672
Expenditures					
Current:					
Instruction -					
Regular programs	5,795,278	783,986	849,281	638,772	8,067,317
Special education programs	1,792,958	212,159	174,408	592,757	2,772,282
Vocational education programs	802,322	92,068	59,505	46,304	1,000,199
Other instructional programs	407,622	10,084	9,334	136,437	563,477
Special programs	55,486	50,696	127,086	1,423,847	1,657,115
Adult and continuing education programs	10,237	3,575	7,188	124,306	145,306
Support services -					
Pupil support services	772,061	83,935	62,966	138,082	1,057,044
Instructional staff support services	1,147,319	104,426	74,627	489,329	1,815,701
General administration	430,699	56,846	52,997	97,579	638,121
School administration	1,363,515	133,594	90,978	3,467	1,591,554
Business services	264,729	21,200	14,435	19,547	319,911
Operation and maintenance of plant services	1,611,319	85,298	92,122	532,328	2,321,067
Student transportation services	1,203,489	59,110	65,207	25,140	1,352,946
Central services	35,925	-	-	-	35,925
Non-instructional services -					
Food services	105,710	83,725	86,819	1,588,981	1,865,235
Community service programs	12,740	-	-	-	12,740
Facilities acquisition and construction	-	-	-	57,262	57,262
Debt service:					
Principal retirement	-	-	-	888,000	888,000
Interest and fiscal charges	-	-	-	486,809	486,809
Total expenditures	15,811,409	1,780,702	1,766,953	7,288,947	26,648,011
Excess of revenues over expenditures	264,540	18,262	32,443	222,416	537,661
Other financing sources (uses):					
Transfers in	425,615	-	-	1,505	427,120
Transfers out	(212,891)	-	-	(214,229)	(427,120)
Total other financing sources (uses)	212,724	-	-	(212,724)	-
Net change in fund balances	477,264	18,262	32,443	9,692	537,661
Fund balances, beginning	1,697,604	163,885	381,632	1,608,438	3,851,559
Fund balances, ending	\$ 2,174,868	\$ 182,147	\$ 414,075	\$ 1,618,130	\$ 4,389,220

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2011

Total net change in fund balances for the year ended June 30, 2011 per Statement of Revenues, Expenditures and Changes in Fund Balances		\$ 537,661
Add: Facilities acquisition and construction costs which are considered as expenditures on Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 216,570	
Less: Depreciation expense for year ended June 30, 2011	<u>(711,067)</u>	(494,497)
Add: Bond principal retirement considered as an expenditure on Statement of Revenues, Expenditures and Changes in Fund Balance		888,000
Less: Change in compensated absences for the year ended June 30, 2011		(10,010)
Less: Change in net OPEB obligation		(2,595,907)
Add: Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis		<u>18,878</u>
Total change in net assets for the year ended June 30, 2011 per Statement of Activities		<u>\$ (1,655,875)</u>

The accompanying notes are an integral part of the basic financial statements.

Winn Parish School Board
Winnfield, Louisiana

Statement of Fiduciary Net Assets
June 30, 2011

ASSETS

Cash and cash equivalents	<u>\$ 498,729</u>
---------------------------	-------------------

LIABILITIES

Deposits due others	<u>\$ 498,729</u>
---------------------	-------------------

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Winn Parish School Board (School Board) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements, Financial Accounting Standards Board (FASB) Accounting Standards Codification issued on or before November 30, 1989 have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

A. Financial Reporting Entity

The School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Winn Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of eleven members who are elected for terms of four years.

The School Board operates eight schools within the parish with a total enrollment of 2,447 pupils for the year ended June 30, 2011, based on the October, 2010 official MFP student count. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

For financial reporting purposes, the School Board is considered a separate financial reporting entity, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net assets and the statement of activities display information about the School Board, the primary government, as a whole. They include all funds of the reporting entity, which are considered to be governmental activities.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Fund financial statements report detailed information about the School Board.

The various funds of the School Board are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the School Board or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The School Board reports the following major governmental funds:

The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

The 1969 Sales Tax Fund accounts for the collection and expenditure of a one percent parishwide sales tax approved on May 29, 1969. The net revenues from the taxes, after payment of necessary costs and expenses of collecting the taxes, are dedicated for the salaries of teachers and other personnel of the school board.

The 1994 Sales Tax Fund accounts for the collection and expenditure of a one percent parishwide sales tax approved on November 13, 1993. The net revenues

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

from the taxes, after payment of necessary costs and expenses of collecting the taxes, are dedicated for the salaries of teachers and other personnel of the school board and for providing instructional materials for schools within the parish.

Additionally, the School Board reports the following fund types:

Special Revenue Funds

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal, state and local grant and entitlement programs.

Debt Service Funds

Debt service funds, established to meet requirements of bond ordinances, are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital projects funds

Capital projects funds are used to account for financial resources to be used to acquire, construct, or improve capital facilities not reported in other governmental funds.

Fiduciary Funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of other funds within the School Board. The funds accounted for in this category by the School Board are the agency funds. The agency funds are as follows:

School Activity Fund – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Sales Tax Fund – accounts for monies collected on behalf of other taxing authorities within the parish.

The more significant of the Winn Parish School Board's accounting policies are described below.

C. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Measurement Focus

On the government-wide statement of net assets and the statement of activities, the governmental activities are presented using the economic resources measurement focus. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide statement of net assets and statement of activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gain, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

Program revenues

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Allocation of indirect expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions, but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means being collectible within the current period or within 60 days after year-end. Expenditures (including facilities acquisition and construction) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded when available and measurable. State equalization entitlement funds are recognized when the School Board is entitled to them. State revenue sharing, which is based on population and homesteads in the parish, is recorded as revenue in lieu of taxes in the year received which coincides with the recognition of the related ad valorem taxes discussed above. Federal and state grants are recorded when the School Board is entitled to the funds, usually after reimbursable expenditures have been incurred.

Sales taxes are recognized in the period when the underlying sales or use transaction occurred.

Federal commodities are recognized as revenues when used.

Revenue from services provided to other local governments are recorded as other revenues from local sources when the School Board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the School Board.

Based on the above criteria, sales taxes, federal and state grants, and certain revenues from local sources have been treated as susceptible to accrual.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Expenditures

Salaries are recorded as expenditures when earned by employees. The salaries for teachers and most other school-level employees are earned over a nine-month period but may be paid over a twelve-month period.

Purchases of various operating supplies, etc. are recorded as expenditures in the accounting period in which they are purchased.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Commitments under construction contracts are recognized when earned by the contractor. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, proceeds from indebtedness, the sale of fixed assets, and proceeds for insurance are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Deferred Revenues

Deferred revenues include amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. The School Board reports deferred revenue when grant funds are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized.

Recognition of revenue from ad valorem tax collections has been deferred in instances where the School Board has been advised by the tax collecting authority that certain amounts have been paid in protest. Recognition of revenue from minor federal and state grant advances has been deferred to the next fiscal year to allow proper matching of revenues and expenditures.

D. Assets, Liabilities, and Equity

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits with an original maturity of three months or less from the date of acquisition.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Receivables

Receivables are charged against income as they become uncollectible. In the opinion of management, all accounts at year-end were considered collectible, and an allowance for doubtful account was not considered necessary.

Short-Term – Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet. Short-term interfund loans, if any, are classified as “interfund receivable” or “interfund payable” on the balance sheet. These interfund receivables/payables are eliminated for reporting in the Statement of Net Assets.

Inventory

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory of the School Lunch Special Revenue Fund consists of foods purchased by the School Board and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Commodities are recorded as revenues, based on value information from the USDA, when received. All purchased inventory items are valued at actual cost. Inventory is recorded as expenditures when consumed, using a first-in, first-out basis.

Prepaid Expenses

Insurance premiums paid during the current fiscal year that benefit the next fiscal year are recorded as prepaid expenses.

Capital Assets

In the Government-Wide Financial Statements capital assets are capitalized and depreciated on a straight line method over their estimated useful lives. The School Board has adopted a capitalization threshold of \$5,000 for reporting purposes. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. A breakdown of the asset valuation between actual and estimated cost is not available. Donated capital assets, if any, are valued at their estimated fair market value on the date received. Estimation of useful lives in years is as follows:

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Buildings and building improvements	20-40 years
Furniture and fixtures	5-10 years
Vehicles	5-15 years
Equipment	5-20 years

Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives or improve their efficiency or capacity are capitalized, whereas expenditures for repairs and maintenance are expensed. Interest costs on debt used to finance the construction of assets are not capitalized.

In the Fund Financial Statements capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds.

No provision is made for depreciation on capital assets in the Fund Financial Statements since the full cost is expensed at the time of purchase or construction.

Compensated Absences

Vested or accumulated sick or vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. This includes payments that come due before the end of the reporting period upon the occurrence of employee resignation, retirement, or death that will be paid during the first month of the following year. Vested or accumulated leave that is not expected to be liquidated with expendable available financial resources is not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements.

All twelve month employees earn from 5 to 15 days of vacation leave each year, depending upon length of service with the School Board. Vacation leave can be accumulated with a 30 day maximum. Upon separation from service, all unused vacation leave is paid to the employee.

All School Board employees earn 10-18 days of sick leave depending on contract days each year that can be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is not recorded in the Fund Financial Statements. The estimated liability includes required salary-related payments. Under the Louisiana Teachers Retirement System, all accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all accumulated sick leave,

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for professional and cultural improvement and for medical reasons. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Professional and cultural improvement sabbaticals are restricted in nature as a condition of the leave and, therefore, are considered only a change in the types of services being rendered and not subject to accrual. Medical sabbaticals require the use of virtually all sick leave before a sabbatical can be taken and are not material. Sabbatical leave benefits are recorded as expenditures in the period paid.

Long-term debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of bonds payable, accrued compensated absences, and workers' compensation claims payable and other post-retirement benefits reported under GASB Statement No. 45. For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources net of the applicable premium or discount and payment of principal and interest reported as expenditures. For fund financial reporting, issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Equity Classifications

In the government-wide statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

- b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. At June 30, 2011, the School Board reported \$2,121,111 of restricted net assets, which is restricted by debt covenants or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

During the fiscal year ended June 30, 2011, the School Board adopted GASB 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which significantly changed the reporting of fund balance in the sheets of governmental type funds. As a result, fund balances are classified as follows in the governmental fund financial statements.

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – amounts that can be used only for specific purposes determined by a formal action of the School Board members. The Board is the highest level of decision-making authority for the School Board office. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by Board members.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the School Board’s adopted policy, only Board members or the Board’s finance committee may assign amounts for specific purposes.

Unassigned – all other spendable amounts.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

As of June 30, 2011, fund balances are composed of the following:

	General Fund	1969 Sales Tax	1994 Sales Tax	Nonmajor Funds	Total Governmental Funds
Nonspendable:					
Prepaid items	\$ 24,617	\$ -	\$ -	\$ -	\$ 24,617
Inventory	-	-	-	35,149	35,149
Restricted:					
Forestry grant	85,626	-	-	-	85,626
Salaries and instructional materials	-	182,147	414,075	-	596,222
Capital projects	-	-	-	124,750	124,750
Debt service	-	-	-	1,023,412	1,023,412
Other	-	-	-	432,627	432,627
Committed:					
Liability insurance	500,000	-	-	-	500,000
Workmen's compensation	250,000	-	-	-	250,000
Assigned:					
Food service	-	-	-	2,192	2,192
Unassigned	<u>1,314,625</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,314,625</u>
Total fund balances	<u>\$2,174,868</u>	<u>\$ 182,147</u>	<u>\$ 414,075</u>	<u>\$ 1,618,130</u>	<u>\$ 4,389,220</u>

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the School Board considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the School Board considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless Board members or the finance committee has provided otherwise in its commitment or assignment actions.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

E. Budget Practices

The proposed budget for 2011 was completed and made available for public inspection at the School Board office prior to the required public hearing held for suggestions and comments from taxpayers. The School Board formally adopted the proposed fiscal year 2011 budget on September 7, 2010. In accordance with R.S.17:88(A), parish school boards must adopt the budget no later than September fifteenth of each year. The budget, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds, was published in the official journal ten days prior to the public hearing.

The budgets for the General and Special Revenue Funds for the fiscal year were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP).

The level of control over the budget is exercised at the function or program level for the General and Special Revenue. The Superintendent and/or assistant superintendents are authorized to transfer budget amounts within each fund; however, any supplemental appropriations that amend the total expenditures of any fund require School Board approval. As required by state law, when actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments.

For the year ended June 30, 2011, expenditures exceed appropriations in the 1969 Sales Tax Fund and 1994 Sales Tax Fund.

F. Interfund Transfers

In the governmental funds, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Interfund balances are eliminated in the Government-Wide Financial Statements.

G. Encumbrances

Encumbrance accounting is not employed; however, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

H. Sales Tax

On May 27, 1969, the voters of Winn Parish approved for an indefinite period the assessment of a one percent sales tax. On November 13, 1993, the voters of Winn Parish approved for an indefinite period an additional one percent sales tax. The taxes are collected by the school board. The net revenues from the taxes, after payment of necessary costs and expenses of collecting the taxes, are dedicated for the salaries of teachers and other personnel of the schools board and for providing instructional materials for the schools within the parish.

I. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(2) Levied Taxes

For the year ended June 30, 2011, taxes were levied on property with net assessed valuations totaling \$198,541,276 and were dedicated as follows:

Parishwide Taxes:

Constitutional	4.88	mills
Maintenance	8.07	mills
Additional Aids	7.57	mills
District No. 11 Maintenance	3.00	mills
District No. 5 Maintenance	<u>3.12</u>	mills
Total Parishwide	<u>26.64</u>	mills

Debt Service Taxes:

Atlanta	18.00	mills
Winnfield	20.00	mills
Calvin High School	45.00	mills
Consolidated No. 11	<u>34.00</u>	mills
Total Debt Service	<u>117.00</u>	mills
Total assessment	<u>143.64</u>	mills

The authorized millages are based on the reassessment of tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Gross taxes levied for the current fiscal year totaled \$3,231,276. After deductions for various pension distributions and uncollectible taxes and collections of back taxes, net taxes remitted to the School Board amounted to \$2,926,242.

The Sheriff of Winn Parish, as provided by state law, is the official tax collector of general property taxes levied by the Winn Parish School Board. The 2010 property tax calendar was as follows:

Millage rates adopted	October 31, 2010
Levy Date	December 1, 2010
Lien Date	December 1, 2010
Tax bills mailed	December 1, 2010
Due Date	December 31, 2010
Delinquent Date	January 1, 2011

(3) Cash and Cash Equivalents

A) Cash and Interest-Bearing Deposits

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in direct obligations of the United States government, bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government, and time certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2011, the School Board has cash and interest-bearing deposits (book balances) totaling \$5,953,741 as follows:

	<u>Governmental Activities</u>	<u>Fiduciary Funds</u>	<u>Total</u>
Interest-bearing accounts	\$ 3,372,289	\$473,194	\$3,845,483
Time Deposits	2,082,698	25,535	2,108,233
Petty cash	<u>25</u>	<u>-</u>	<u>25</u>
Total	<u>\$ 5,455,012</u>	<u>\$498,729</u>	<u>\$5,953,741</u>

These deposits are stated at cost, which approximates market. Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the School Board's deposits may not be recovered or will not be able to recover the collateral securities that are in the possession of an outside party. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Bank balances	\$8,143,811
Insurance	999,808
Uninsured and collateral held by the pledging bank not in the School Board's name	7,144,003
Total	\$8,143,811

B) Investments

The School Board can invest in direct debt securities of the United States unless law expressly prohibits such an investment. The School Board's investments are categorized to give an indication of the level of risk assumed by it at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the School Board or its agent in the School Board's name. Category 2 includes uninsured and unregistered investments with securities held by the counterparty's trust department or agent in the School Board's name. Category 3 includes uninsured and unregistered investments with securities held by the counterparty, or by its trust department or agent, but not in the School Board's name.

At June 30, 2011, the School Board's investments (book balance) totaled \$1,755,979. All of the School Board's investments are reported at cost, which approximates market value. The carrying amounts of investments at June 30, 2011 are summarized as follows:

Fund	Description	Interest Rate	Cost
General	Time deposits	.75% - 1.20%	\$ 703,996
Special Revenue	Time deposits	.75% - 1.20%	390,990
Debt Service	Time deposits	.75% - 1.20%	660,993
			\$1,755,979

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

(4) Interfund Assets, Interfund Liabilities, and Operating Transfers

A) Individual balances due from/to other funds at June 30, 2011, are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major funds:		
General Fund	\$ 883,214	\$ -
Nonmajor funds:		
Consolidated Other Federal	-	230,283
Consolidated Other State	-	26,137
LA 4	-	134,719
Special Education	-	224,456
Preschool Incentive	-	11,844
Drug Free Schools	-	460
Title I	-	221,448
Title I Migrant	-	907
Title II	-	32,960
Total nonmajor funds	-	883,214
Total	\$ 883,214	\$ 883,214

Balances at June 30, 2011, resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system, and payments between funds are made to satisfy the balances.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

B) Transfers consisted of the following at June 30, 2011:

	Transfers In	Transfers Out
Major funds:		
General Fund	\$425,615	\$212,891
Nonmajor funds:		
Consolidated Other Federal	-	13,098
Consolidated Other State	1,505	-
LA - 4	-	24,651
Drug Free Schools	-	97
Special Education	-	56,087
Preschool Incentive	-	2,262
Title I	-	97,834
Title II	-	20,200
Total nonmajor funds	1,505	214,229
Total	\$427,120	\$427,120

Transfers are used to 1) move revenues from the fund required by statute, voter-approved resolution or budget to collect them to the fund required by statute or budget to expend them, and 2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(5) Accounts, Salaries and Other Payables

Accounts, salaries and other payables totaled \$4,374,869 at June 30, 2011, as follows:

Salaries and related benefits payable	\$4,277,929
Accounts payable	92,044
Other payables	4,896
Total payables	\$4,374,869

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

(6) Receivables / Due from Governmental Agencies

Receivables/Due from Governmental Agencies totaled \$1,519,594 at June 30, 2011, as follows:

	<u>Grants</u>		<u>Accounts</u>	<u>Sales</u>	<u>Totals</u>
	<u>Federal</u>	<u>State</u>		<u>Tax</u>	
General Fund	\$ -	\$ 22,556	\$ 22,014	\$ -	\$ 44,570
1969 Sales Tax Fund	-	-	-	182,147	182,147
1994 Sales Tax Fund	-	-	-	182,147	182,147
Special Revenue Funds	<u>1,038,975</u>	<u>71,755</u>	<u>-</u>	<u>-</u>	<u>1,110,730</u>
Total	<u>\$1,038,975</u>	<u>\$ 94,311</u>	<u>\$ 22,014</u>	<u>\$ 364,294</u>	<u>\$ 1,519,594</u>

(7) Capital Assets

Capital asset activity for the year ended June 30, 2011, was as follows:

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2011</u>
Capital assets not being depreciated:				
Land	\$ 852,205	\$ 714,015	\$ -	\$ 1,566,220
Construction in progress	656,754	-	656,754	-
Other capital assets:				
Buildings and improvements	25,972,280	68,956	-	26,041,236
Furniture and equipment	760,458	90,353	17,289	833,522
Vehicles	<u>718,948</u>	<u>-</u>	<u>-</u>	<u>718,948</u>
Total	<u>28,960,645</u>	<u>873,324</u>	<u>674,043</u>	<u>29,159,926</u>
Less accumulated depreciation:				
Buildings and improvements	10,344,958	597,176	-	10,942,134
Furniture and equipment	441,776	68,999	17,289	493,486
Vehicles	<u>556,225</u>	<u>44,892</u>	<u>-</u>	<u>601,117</u>
Total	<u>11,342,959</u>	<u>711,067</u>	<u>17,289</u>	<u>12,036,737</u>
Net capital assets	<u>\$17,617,686</u>	<u>\$ 162,257</u>	<u>\$ 656,754</u>	<u>\$ 17,123,189</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Depreciation expense was charged to functions as follows:

Regular programs	\$ 2,517
Special education programs	12,116
Vocational education programs	3,469
Other instructional programs	20,446
Special programs	2,352
Instructional staff support services	9,553
Business services	599
Operation and maintenance of plant services	23,698
Student transportation services	44,891
Central services	461
Food services	13,558
Facility acquisition and construction	<u>577,407</u>
Total depreciation expense	<u>\$ 711,067</u>

(8) Sales and Use Tax

The School Board is authorized to collect within the parish two one percent sales and use tax. The proceeds of the tax are dedicated to supplement salaries of teachers and/or the expenditures of operating the schools, including salaries of other personnel.

Effective August 1, 1969, the School Board was appointed the central sales tax collecting agency for all taxing bodies within Winn Parish. The following is a summary of taxes that the School Board has the responsibility of collecting:

<u>Taxing Body:</u>	<u>Rate</u>
Winn Parish Police Jury	1.00%
City of Winnfield	1.50%
Winn Parish School Board	2.00%

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

(9) Long-Term Liabilities

General Obligation Debts

General obligation liabilities are direct obligations and pledge full faith and credit of the School Board and consist of the following bond issues outstanding. A summary of long-term debt as of June 30, 2011, follows:

\$1,825,000 General Obligation School Bonds, Series 2001, due in annual installments of \$65,000 to \$140,000 through March 1, 2021; at interest rates of .10% to 7.00% (to be retired from the proceeds of ad valorem taxes).	\$ 1,135,000
\$954,000 General Obligation School Refunding Bonds, Series 2005, due in annual installments of \$4,000 to \$112,000 through March 1, 2016; at an interest rate of 3.79% (to be retired from the proceeds of ad valorem taxes).	522,000
\$4,925,000 General Obligation School Bonds, Series 2005, due in annual installments of \$175,000 to \$400,000 through March 1, 2025; at interest rates of .10% to 4.55% (to be retired from the proceeds of ad valorem taxes).	4,165,000
\$5,905,000 General Obligation School Refunding Bonds, Series 2005, due in annual installments of \$15,000 to \$695,000 through March 1, 2019; at interest rates of 3.90% to 4.10% (to be retired from the proceeds of ad valorem taxes).	<u>4,855,000</u>
	<u>\$10,677,000</u>

The annual requirement to amortize outstanding long-term debt, other than compensated absences, is as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>		<u>Total</u>
	<u>Principal payments</u>	<u>Interest payments</u>	
2012	927,000	430,424	1,357,424
2013	970,000	398,777	1,368,777
2014	1,009,000	361,312	1,370,312
2015	1,054,000	321,710	1,375,710
2016	1,097,000	276,419	1,373,419
2017-2021	4,135,000	771,456	4,906,456
2022-2025	<u>1,485,000</u>	<u>171,320</u>	<u>1,656,320</u>
Totals	<u>\$ 10,677,000</u>	<u>\$ 2,731,418</u>	<u>\$ 13,408,418</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Changes in General Long-Term Liabilities

	Balance 7/1/2010	Additions	Reductions	Balance 6/30/2011	Due Within One Year
General Obligation Bonds					
Series 2001	\$ 1,220,000	\$ -	\$ 85,000	\$ 1,135,000	\$ 90,000
Refunding Bonds, Series 2005	615,000	-	93,000	522,000	97,000
General Obligation Bonds					
Series 2005	4,370,000	-	205,000	4,165,000	215,000
Refunding Bonds, Series 2005	5,360,000	-	505,000	4,855,000	525,000
Net OPEB obligation	4,326,666	2,595,907	-	6,922,573	-
Compensated absences	1,050,312	595,918	585,908	1,060,322	60,616
	<u>\$16,941,978</u>	<u>\$3,191,825</u>	<u>\$1,473,908</u>	<u>\$18,659,895</u>	<u>\$ 987,616</u>

The amount of interest charged to expense for year end June 30, 2011 is \$467,931.

Deceased Debt: The Winn Parish School Board defeased certain general obligation bonds by placing sufficient proceeds in irrevocable trusts to provide for all future debt service payments on the bonds. Accordingly, the assets of the trust accounts and the liability for the defeased bonds are not included in the Board's financial statements. At year-end, defeased bonds outstanding consisted of the following:

General Obligation

Winnfield School District No. 5 Series 1999	\$4,900,000
Atlanta School District Series 1996	<u>585,000</u>
Total Defeased Debt Outstanding	<u>\$5,485,000</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

(10) Net Assets and Fund Balances

In accordance with a resolution dated July 7, 1985, the School Board has designated a portion of the General Fund balance for subsequent year's expenditures arising from liability insurance claims. Under the resolution, \$50,000 was designated annually until a balance of \$500,000 was accumulated. In addition, in accordance with a resolution dated April 17, 1989, the School Board designated a portion of the General Fund balance for expenditures arising from workmen's compensation claims. Under the resolution, \$50,000 was designated annually until a balance of \$250,000 was accumulated. Both designations were fully funded at year end.

In accordance with the Public Law 106-393, entitled Secure Rural Schools and Community Self Determination Act, the School Board annually receives an allocation of federal funds representing national forestry receipts. Under provisions of the act, at least fifteen (15%) of the funds are restricted for expenditure for certain purposes as set forth within the act. At the balance sheet date of June 30, 2011, a total of \$85,626 of the General Fund balance has been restricted for future expenditures in accordance with Public Law 106-393.

(11) Retirement Systems

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. In addition, the school board has two employees who are members of the Parochial Employees Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A) Teacher's Retirement System of Louisiana (TRS)

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Five years of service is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute.

The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

TRS Regular Plan members, Plan A members and Plan B members are required to contribute 8.0%, 9.1% and 5.0%, respectively, of their annual covered salary. The School Board is required to contribute at an actuarially determined rate. The current rate is 20.2% of annual covered payroll for the membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the TRS for the years ending June 30, 2011, 2010, and 2009, were \$2,451,683, \$1,929,719 and \$1,882,951 respectively, equal to the required contributions for each year.

B) Louisiana School Employees' Retirement System (LSERS)

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

Plan members are required to contribute 7.5% of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. In previous years, the minimum employer contribution for LSERS has been greater than the actuarially required employer contribution; therefore, an employer credit existed in this retirement plan. The current employer rate is 24.3% of annual covered payroll for the plan. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee.

The School Board's contribution for the years ending June 30, 2011, 2010, and 2009, were \$227,119, \$177,294 and \$204,975 respectively, equal to the required contributions for each year.

C) Parochial Employees' Retirement System

Plan members are required to contribute 9.5% of their annual salary to the system while the School Board is required to contribute the statutory rate of 15.75% of the total annual covered salary. The School Board's contributions to the system for the years ended June 30, 2011, 2010 and 2009 were \$662, \$1,223, and \$1,088, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Louisiana Teachers' Retirement System, P.O. Box 94123, Baton Rouge, Louisiana, 70804-9123.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

(12) Post-Retirement Health Care and Life Insurance Benefits

From an accrual accounting perspective, the cost of postemployment healthcare benefits should be associated with the periods in which the cost occurs, rather than in the future year when it will be paid. In adopting the requirements of GASB Statement No. 45 during the year ended June 30, 2009, the School Board recognizes the cost of postemployment healthcare in the year when employee services are received, reports the accumulated liability from prior years, and provides information useful in assessing potential demands on the School Board's future cash flows. Because the School Board is adopting the requirements of GASB Statement No. 45 prospectively, recognition of the liability accumulated from prior years will be phased in over 30 years, commencing with the 2009 liability.

Plan Description: The School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. The plan is an agent multiple-employer defined benefit health care plan administered by the Louisiana Office of Group Benefits. The plan does not issue a publicly available financial report.

The monthly premiums of these benefits for retirees and similar benefits for active employees are paid jointly by the employee (approximately 35 percent) and the School Board (approximately 65 percent). The School Board recognizes the cost of providing these benefits (the School Board's portion of premiums) as an expenditure when the monthly premiums are due. The benefits are financed on a pay-as-you-go basis.

Annual OPEB Cost: The School Board's annual other postemployment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The School Board utilizes the level-dollar amortization method to amortize the unfunded actuarial accrued liability.

The following table shows the components of the School Board's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the district's net OPEB obligation:

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Annual required contribution	\$4,412,802
Interest on net OPEB obligation	173,067
Adjustment to annual required contribution	<u>(259,656)</u>
Annual OPEB cost (expense)	4,326,213
Assumed Contributions made	<u>(1,730,306)</u>
Increase in net OPEB obligation	2,595,907
Net OPEB obligation - beginning of year	<u>4,326,666</u>
Net OPEB obligation - end of year	<u>\$6,922,573</u>

The School Board's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2011 follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/2009	\$3,916,273	42.3%	\$2,261,224
6/30/2010	\$3,875,955	46.7%	\$4,326,666
6/30/2011	\$4,326,666	40.0%	\$6,922,573

Funded Status and Funding Progress: The funded status of the plan as of June 30, 2011, was as follows:

Actuarial accrued liability (AAL)	\$ 45,274,439
Actuarial valuation of plan assets	<u> -</u>
Unfunded actuarial accrued liability (UAAL)	<u>\$ 45,274,439</u>
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll (active plan members)	\$ 14,477,341
UAAL as a percentage of covered payroll	312.7%

Actuarial valuations for an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Actuarially determined amounts are subject to continuous revision as actual results are compared to past expectations and new estimates about the future are formulated. Although the valuation results are based on values which the School Board's actuarial consultant believes are reasonable assumptions, the valuation results reflect a long-term perspective and, as such, are merely an estimate of what future costs may actually be. Deviations in any of several factors, such as future interest rates,

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

medical cost inflation, Medicare coverage, and changes in marital status, could result in actual costs being less or greater than estimated.

The schedule of funding progress presented as required supplementary information following the notes to the financial statements, will present multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Because 2009 was the year of implementation of GASB Statement No. 45 and the School Board elected to apply the statement prospectively, only one year is presented in the schedule at this time. In future years, required trend data will be presented.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2009 actuarial valuation the unit credit actuarial cost method was used. The significant actuarial assumptions used in the valuation of the plan are as follows:

1. Investment return of 4.0% per annum, compounded annually.

2. Retirement Rates

Age	Male	Female	Age	Male	Female
38	5.0%	5.0%	60	27.7%	27.7%
39	6.0%	6.0%	61	28.8%	28.8%
40-41	4.0%	4.0%	62	33.7%	33.7%
42-50	3.0%	3.0%	63	37.8%	37.8%
51	2.9%	2.9%	64	33.0%	33.0%
52	2.5%	2.5%	65	33.0%	33.0%
53	4.2%	4.2%	66	39.0%	39.0%
54	6.6%	6.6%	67	38.9%	38.9%
55	10.3%	10.3%	68	35.5%	35.5%
56	17.8%	17.8%	69	36.7%	36.7%
57	32.5%	32.5%	70	38.3%	38.3%
58	48.6%	48.6%	71	38.5%	38.5%
59	24.1%	24.1%	72	100.0%	100.0%

3. 90% of employees who elect coverage while in active employment and who are eligible for retiree benefits are assumed to elect continued medical coverage in retirement.
4. 30% of members electing coverage are assumed to also elect coverage for a spouse.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

5. Medical Inflation

Year	Trend
2011	6.6%
2012	6.3%
2013-2015	6.1%
2016-2020	6.0%
2021-2025	5.9%
2026-2032	5.8%
2033-2034	5.7%
2035	5.6%
2036-2037	5.5%
2038-2039	5.4%
2040-2042	5.3%
2043-2047	5.2%
2048-2053	5.1%
2054-2062	5.0%
2063-2076	4.9%
2077	4.8%
2078	4.6%
2079-2085	4.5%
2086÷	4.4%

(13) Litigation and Claims

At June 30, 2011, management and legal counsel for the Winn Parish School Board believe that the potential claims against the School Board would not materially affect the School Board's financial position.

(14) Risk Management

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; and injuries to employees and others. To handle such risk of loss, the School Board maintains commercial insurance policies covering automobile liability and medical payments, workers compensation, general liability, errors and omissions, and surety bond coverage on the superintendent. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

(15) Section 457 Plan

Certain employees of Winn Parish School Board participate in the Louisiana Public Employees Deferred Compensation Plan adopted under the provisions of the Internal Revenue Code 457. Complete disclosures relating to the Plan are included in the separately issued audit report for the Plan, available from the Louisiana Legislative Auditor, Post Office Box 94397, Baton Rouge, Louisiana, 70804-9397.

(16) Commitments and Contingencies

Grant Audit

The Winn Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

(17) On-Behalf Payments

The accompanying financial statements include on-behalf payments made by the Winn Parish Tax Collector for \$73,411 and the State of Louisiana for \$11,639 to the Teacher's Retirement System of Louisiana for employee retirement benefits, as required by GASB Statement No. 24 *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*. The total amount of \$85,050 is recorded in the accounting system of the Winn Parish School Board.

(18) Leases

The School Board is a party to four separate operating lease agreements with entities to lease certain copier/duplication equipment and 2 separate operating lease agreements with entities to lease certain busses. The term of each lease ranges from thirty six (36) to sixty (60) months beginning on various dates. The lease agreements provide that the School shall pay regular lease payments in as provided for in the separate lease contracts. Each lease contains provisions allowing cancellation in the event the School Board does not appropriate funds in future periods to be paid and allows the equipment to be returned.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Basic Financial Statements (Continued)

Minimum future rentals to be paid on present lease agreements as of June 30, 2011, for each of the next five years and in the aggregate are:

2012	\$ 12,030
2013	<u>3,250</u>
Total	<u>\$ 15,280</u>

(19) Compensation Paid Board Members

The schedule of compensation paid to the Winn Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 session of the Louisiana Legislature. Compensation of the Winn Parish School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the Board receives \$350 per month, and the President receives \$400 per month for performing the duties of his office.

Matthew Walton		\$ 4,200
Joe Lynn Browning		4,200
Diane C. Peters		4,200
Christy K. Harrell		4,200
Todd Martin		4,800
Rosa McCarty Williams		4,200
Marsha Booker Goff		4,200
Douglas Johnson	(January 2011 - present)	2,100
Leah Clingan	(January 2011 - present)	2,100
Jenny Fowler	(January 2011 - present)	2,100
Joe Llane Long	(January 2011 - present)	2,100
Gary Parker	(July 2010 - December 2010)	2,100
David E. Procell	(July 2010 - December 2010)	2,100
Donald L. Richardson	(July 2010 - December 2010)	2,100
Rodger D. Smith	(July 2010 - December 2010)	<u>2,100</u>
Total		<u>\$46,800</u>

**OTHER REQUIRED
SUPPLEMENTARY INFORMATION**

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended June 30, 2011

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Local sources:				
Ad valorem taxes	\$ 773,658	\$ 830,967	\$ 839,104	\$ 8,137
Charges for service	-	-	4,725	4,725
Interest	30,165	27,704	27,680	(24)
Other	257,935	212,367	219,837	7,470
Total local sources	1,061,758	1,071,038	1,091,346	20,308
State sources	15,473,759	14,769,483	14,757,568	(11,915)
Federal sources	294,348	227,035	227,035	-
Total revenues	16,829,865	16,067,556	16,075,949	8,393
Expenditures				
Current:				
Instruction -				
Regular programs	6,471,836	5,912,169	5,795,278	116,891
Special education programs	1,791,066	1,806,265	1,792,958	13,307
Vocational education programs	871,700	801,616	802,322	(706)
Other instructional programs	422,861	404,604	407,622	(3,018)
Special programs	59,601	55,486	55,486	-
Adult and continuing education programs	10,237	10,237	10,237	-
Support services -				
Pupil support services	761,256	777,564	772,061	5,503
Instructional staff support services	1,371,911	1,250,431	1,147,319	103,112
General administration	456,438	438,456	430,699	7,757
School administration	1,356,508	1,366,587	1,363,515	3,072
Business services	267,773	265,346	264,729	617
Operation and maintenance of plant services	1,675,957	1,598,781	1,611,319	(12,538)
Student transportation services	1,222,026	1,203,790	1,203,489	301
Central services	47,500	47,500	35,925	11,575
Non-instructional services -				
Food services	139,649	106,167	105,710	457
Community service programs	9,320	12,740	12,740	-
Total expenditures	16,935,639	16,057,739	15,811,409	246,330
(Deficiency) excess of revenues over expenditures	(105,774)	9,817	264,540	254,723
Other financing sources (uses)				
Transfers in	491,142	365,440	425,615	60,175
Transfers out	(275,000)	(275,000)	(212,891)	62,109
Total other financing sources (uses)	216,142	90,440	212,724	122,284
Net change in fund balance	110,368	100,257	477,264	377,007
Fund balances, beginning	1,697,604	1,697,604	1,697,604	-
Fund balances, ending	\$1,807,972	\$1,797,861	\$2,174,868	\$ 377,007

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

1969 Sales Tax Fund
Budgetary Comparison Schedule
Year Ended June 30, 2011

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Local sources:				
Sales taxes	\$ 1,514,000	\$ 1,682,180	\$ 1,752,018	\$ 69,838
Interest	3,225	2,425	3,942	1,517
Other	<u>37,750</u>	<u>42,500</u>	<u>43,004</u>	<u>504</u>
Total revenues	<u>1,554,975</u>	<u>1,727,105</u>	<u>1,798,964</u>	<u>71,859</u>
Expenditures				
Current:				
Instruction -				
Regular programs	690,326	754,833	783,986	(29,153)
Special education programs	201,165	230,795	212,159	18,636
Vocational education programs	82,094	93,459	92,068	1,391
Other instructional programs	8,918	9,755	10,084	(329)
Special programs	40,627	41,859	50,696	(8,837)
Adult and continuing education programs	2,962	3,056	3,575	(519)
Support services -				
Pupil support services	71,781	78,637	83,935	(5,298)
Instructional staff support services	82,257	94,947	104,426	(9,479)
General administration	44,782	48,858	56,846	(7,988)
School administration	107,892	124,540	133,594	(9,054)
Business services	19,269	19,737	21,200	(1,463)
Operation and maintenance of plant services	72,381	83,209	85,298	(2,089)
Student transportation services	57,757	63,490	59,110	4,380
Non-instructional services -				
Food Services	<u>72,764</u>	<u>79,930</u>	<u>83,725</u>	<u>(3,795)</u>
Total expenditures	<u>1,554,975</u>	<u>1,727,105</u>	<u>1,780,702</u>	<u>(53,597)</u>
Excess of revenues over expenditures	-	-	18,262	18,262
Fund balances, beginning	<u>163,885</u>	<u>163,885</u>	<u>163,885</u>	<u>-</u>
Fund balances, ending	<u>\$ 163,885</u>	<u>\$ 163,885</u>	<u>\$ 182,147</u>	<u>\$ 18,262</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

1994 Sales Tax Fund
Budgetary Comparison Schedule
Year Ended June 30, 2011

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Local sources:				
Sales taxes	\$ 1,513,500	\$ 1,682,180	\$ 1,752,018	\$ 69,838
Interest	4,225	3,725	4,374	649
Other	37,750	42,500	43,004	504
Total revenues	<u>1,555,475</u>	<u>1,728,405</u>	<u>1,799,396</u>	<u>70,991</u>
Expenditures				
Current:				
Instruction -				
Regular programs	783,757	827,634	849,281	(21,647)
Special education programs	164,615	168,072	174,408	(6,336)
Vocational education programs	53,562	59,979	59,505	474
Other instructional programs	7,956	8,888	9,334	(446)
Special programs	105,160	116,900	127,086	(10,186)
Adult and continuing education programs	6,167	6,844	7,188	(344)
Support services -				
Pupil support services	51,738	57,138	62,966	(5,828)
Instructional staff support services	59,608	70,355	74,627	(4,272)
General administration	40,444	44,669	52,997	(8,328)
School administration	75,368	85,971	90,978	(5,007)
Business services	14,833	14,072	14,435	(363)
Operation and maintenance of plant services	82,026	86,470	92,122	(5,652)
Student transportation services	66,360	68,952	65,207	3,745
Non-instructional services -				
Food services	77,493	81,082	86,819	(5,737)
Total expenditures	<u>1,589,087</u>	<u>1,697,026</u>	<u>1,766,953</u>	<u>(69,927)</u>
(Deficiency) excess of revenues over expenditures	(33,612)	31,379	32,443	1,064
Fund balances, beginning	<u>381,632</u>	<u>381,632</u>	<u>381,632</u>	<u>-</u>
Fund balances, ending	<u>\$ 348,020</u>	<u>\$ 413,011</u>	<u>\$ 414,075</u>	<u>\$ 1,064</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule of Funding Progress
For the Year Ended June 30, 2011

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities (AAL)	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
June 30, 2009	-	42,465,380	42,465,380	0.0%	10,967,670	387.2%
June 30, 2010	-	42,465,380	42,465,380	0.0%	10,967,670	387.2%
June 30, 2011	-	45,274,439	45,274,439	0.0%	14,477,341	312.7%

OTHER SUPPLEMENTARY INFORMATION

OTHER FINANCIAL INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet
June 30, 2011

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
ASSETS				
Cash and interest-bearing deposits	\$ 308,509	\$ 362,709	\$ 124,750	\$ 795,968
Investments	170,990	660,993	-	831,983
Inventory	35,149	-	-	35,149
Due from other governmental agencies	<u>1,110,730</u>	<u>-</u>	<u>-</u>	<u>1,110,730</u>
Total assets	<u>\$1,625,378</u>	<u>\$1,023,702</u>	<u>\$ 124,750</u>	<u>\$2,773,830</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 20,251	\$ 290	\$ -	\$ 20,541
Accrued salaries payable	251,945	-	-	251,945
Due to other funds	<u>883,214</u>	<u>-</u>	<u>-</u>	<u>883,214</u>
Total liabilities	<u>1,155,410</u>	<u>290</u>	<u>-</u>	<u>1,155,700</u>
Fund balances:				
Non-spendable	35,149	-	-	35,149
Restricted	432,627	1,023,412	124,750	1,580,789
Assigned	<u>2,192</u>	<u>-</u>	<u>-</u>	<u>2,192</u>
Total fund balances	<u>469,968</u>	<u>1,023,412</u>	<u>124,750</u>	<u>1,618,130</u>
Total liabilities and fund balances	<u>\$1,625,378</u>	<u>\$1,023,702</u>	<u>\$ 124,750</u>	<u>\$2,773,830</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2011

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals</u>
Revenues				
Local sources -				
Ad valorem taxes	\$ 655,182	\$ 1,431,955	\$ -	\$ 2,087,137
Interest income	2,001	7,412	1,264	10,677
State sources	624,537	-	-	624,537
Federal sources	4,599,296	-	-	4,599,296
Other sources	189,716	-	-	189,716
Total revenues	<u>6,070,732</u>	<u>1,439,367</u>	<u>1,264</u>	<u>7,511,363</u>
Expenditures				
Current:				
Instruction -				
Regular programs	638,772	-	-	638,772
Special education programs	592,757	-	-	592,757
Vocational education programs	46,304	-	-	46,304
Other instructional programs	136,437	-	-	136,437
Special programs	1,423,847	-	-	1,423,847
Adult and continuing education programs	124,306	-	-	124,306
Support services -				
Pupil support services	138,082	-	-	138,082
Instructional staff support services	489,329	-	-	489,329
General administration	34,945	62,634	-	97,579
School administration	3,467	-	-	3,467
Business services	19,547	-	-	19,547
Operation and maintenance of plant services	532,328	-	-	532,328
Student transportation services	25,140	-	-	25,140
Non-instructional services -				
Food service operations	1,588,981	-	-	1,588,981
Facilities acquisition and construction	-	-	57,262	57,262
Debt service:				
Principal retirement	-	888,000	-	888,000
Interest and fiscal charges	-	486,809	-	486,809
Total expenditures	<u>5,794,242</u>	<u>1,437,443</u>	<u>57,262</u>	<u>7,288,947</u>
Excess (deficiency) of revenues over expenditures	<u>276,490</u>	<u>1,924</u>	<u>(55,998)</u>	<u>222,416</u>

(continued)

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Year Ended June 30, 2011

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals</u>
Other financing sources (uses):				
Transfers in	1,505	-	-	1,505
Transfers out	<u>(214,229)</u>	<u>-</u>	<u>-</u>	<u>(214,229)</u>
Total other financing sources (uses)	<u>(212,724)</u>	<u>-</u>	<u>-</u>	<u>(212,724)</u>
 Net change in fund balances	 63,766	 1,924	 (55,998)	 9,692
 Fund balances, beginning	 <u>406,202</u>	 <u>1,021,488</u>	 <u>180,748</u>	 <u>1,608,438</u>
 Fund balances, ending	 <u>\$ 469,968</u>	 <u>\$ 1,023,412</u>	 <u>\$ 124,750</u>	 <u>\$ 1,618,130</u>

NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for special revenues that are legally restricted to expenditures for specific purposes.

Consolidated School Maintenance

District 5 Maintenance

The District 5 Maintenance Fund accounts for the proceeds of an ad valorem tax levied for use in the public schools within District 5 of the parish.

Consolidated District 11 Maintenance

The Consolidated District 11 Maintenance Fund accounts for the proceeds of an ad valorem tax levied for use in the public schools within District 11 of the parish.

Maintenance Fund

The Maintenance Fund accounts for the proceeds of an ad valorem tax levied for use in the public schools within the parish.

Consolidated Other Federal

The Consolidated Other Federal Fund accounts for various receipts and expenditures of federal funds including:

Temporary Assistance for Needy Families

TANF programs provide time-limited assistance to needy families with children so that the children can be cared for in their own homes or in the homes of relatives; end dependence of needy parents on government benefits by promoting job preparation, work, and marriage; and encourage the formation and maintenance of two-parent families.

Adult/Vocational Education

The Adult/Vocational Educational funds accounts for allotments of federal Adult Education State Administered Program funds for the Louisiana Department of Education to provide adult education programs in the parish and to purchase instructional materials, supplies, and equipment for vocational educational programs.

Enhancing Education Through Technology

The Enhancing Education Through Technology fund accounts for the integration of educational technology into the classroom to improve teaching and learning.

Education Jobs Fund

The Education Jobs Fund program provides assistance to States to save or create education jobs for the 2010-2011 school year.

(continued)

NONMAJOR SPECIAL REVENUE FUNDS (continued)

Consolidated Other Federal (continued)

Rural Education Achievement

The Rural Education Achievement Program (REAP) accounts for allotments of federal funds from the Louisiana Department of Education to provide funds to high poverty rural areas. These allocations can be used for teacher recruitment, teacher professional development, educational technology, or parental involvement activities.

Child Nutrition Discretionary Grants Limited Availability

The Child Nutrition Discretionary Grants provide qualified local school food service authorities resources to purchase certain needed food service equipment.

Consolidated Other State Fund

The Consolidated Other State Fund accounts for various receipts and expenditures of state funds.

LA 4

The LA 4 Fund is a continuation of The Early Childhood Education (ECE) Project Fundamentals of Unique Readiness (FOUR) fund accounts for allotments from the Louisiana Department of Education and federal funds to provide sufficient educational expenditures for "high-risk" four year olds to ensure greater success through school.

Drug-Free Schools

The Drug-Free Schools and Communities Act (DFSCA) is a program by which the federal government provides funds to the School Board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

School Food Services Fund

The School Food Services Fund accounts for operations of the school cafeterias. Funding is provided by federal and state grants-in-aid and charges for meals served.

Special Education Program Fund

Special Education Fund accounts for federal, state, and local funds which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Winn Parish School Board.

Preschool Incentive

The Preschool Incentive Fund is a federally financed program designed to initiate early intervention techniques on identified preschool students so as to reduce learning problems these students will encounter upon entering school and to provide a continuum of services from the infant program up to regular kindergarten program.

(continued)

NONMAJOR SPECIAL REVENUE FUNDS (continued)

Title I

Title I of the No Child Left Behind (NCLB) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the School Board. The activities supplement, rather than replace, state and locally mandated activities.

Title I Migrant

Migrant is a program authorized by Title I of the Elementary and Secondary Education (ESEA) to establish and improve programs to meet the special educational needs of children of migratory agricultural workers or migratory fishers. The migrant program is federally financed, state administered, and locally operated by the school board.

Title II

Title II of the No Child Left Behind (NCLB) is a program by which the federal government provides funds to the School Board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet
June 30, 2011

	Consolidated School Maintenance	Consolidated Other Federal	Consolidated Other State	LA-4
ASSETS				
Cash and interest-bearing deposits	\$233,000	\$ -	\$ -	\$ -
Investments	170,990	-	-	-
Inventory	-	-	-	-
Due from other governmental agencies	-	234,109	71,755	180,561
Total assets	<u>\$403,990</u>	<u>\$ 234,109</u>	<u>\$ 71,755</u>	<u>\$ 180,561</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 11,307	\$ 3,826	\$ 1,319	\$ 47
Accrued salaries and related benefits	-	-	12,228	37,922
Due to other funds	-	230,283	26,137	134,719
Total liabilities	<u>11,307</u>	<u>234,109</u>	<u>39,684</u>	<u>172,688</u>
Fund balances:				
Non-spendable	-	-	-	-
Restricted	392,683	-	32,071	7,873
Assigned	-	-	-	-
Total fund balances	<u>392,683</u>	<u>-</u>	<u>32,071</u>	<u>7,873</u>
Total liabilities and fund balances	<u>\$403,990</u>	<u>\$ 234,109</u>	<u>\$ 71,755</u>	<u>\$ 180,561</u>

<u>Drug Free Schools</u>	<u>School Food Service</u>	<u>Special Education</u>	<u>Preschool Incentive</u>	<u>Title I</u>	<u>Title I Migrant</u>	<u>Title II</u>	<u>Total</u>
\$ -	\$ 75,509	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 308,509
-	-	-	-	-	-	-	170,990
-	35,149	-	-	-	-	-	35,149
<u>460</u>	<u>-</u>	<u>244,854</u>	<u>14,718</u>	<u>297,851</u>	<u>2,013</u>	<u>64,409</u>	<u>1,110,730</u>
<u>\$ 460</u>	<u>\$ 110,658</u>	<u>\$ 244,854</u>	<u>\$ 14,718</u>	<u>\$ 297,851</u>	<u>\$ 2,013</u>	<u>\$ 64,409</u>	<u>\$ 1,625,378</u>
\$ -	\$ 2,349	\$ 43	\$ 260	\$ 1,100	\$ -	\$ -	\$ 20,251
-	70,968	20,355	2,614	75,303	1,106	31,449	251,945
<u>460</u>	<u>-</u>	<u>224,456</u>	<u>11,844</u>	<u>221,448</u>	<u>907</u>	<u>32,960</u>	<u>883,214</u>
<u>460</u>	<u>73,317</u>	<u>244,854</u>	<u>14,718</u>	<u>297,851</u>	<u>2,013</u>	<u>64,409</u>	<u>1,155,410</u>
-	35,149	-	-	-	-	-	35,149
-	-	-	-	-	-	-	432,627
-	2,192	-	-	-	-	-	2,192
<u>-</u>	<u>37,341</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>469,968</u>
<u>\$ 460</u>	<u>\$ 110,658</u>	<u>\$ 244,854</u>	<u>\$ 14,718</u>	<u>\$ 297,851</u>	<u>\$ 2,013</u>	<u>\$ 64,409</u>	<u>\$ 1,625,378</u>

Winnfield, Louisiana
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2011

	Consolidated School Maintenance	Consolidated Other Federal	Consolidated Other State	LA-4
Revenues				
Local sources	\$ 655,182	\$ -	\$ -	\$ -
State sources	23,125	-	265,082	27,885
Federal sources	-	924,423	-	317,116
Interest	2,001	-	-	-
Other sources	-	-	10,522	-
Total revenues	<u>680,308</u>	<u>924,423</u>	<u>275,604</u>	<u>345,001</u>
Expenditures				
Current:				
Instruction -				
Regular programs	8,988	629,784	-	-
Special education programs	-	-	9,862	-
Vocational education programs	-	45,613	691	-
Other instructional programs	3,757	48,220	84,460	-
Special programs	-	-	93,806	321,251
Adult and continuing education programs	-	72,878	51,428	-
Support services -				
Pupil support services	-	-	5,785	-
Instructional staff support services	32,333	110,963	5,674	-
General administration	29,035	-	-	520
School administration	791	414	2,262	-
Business services	14,858	1,000	720	-
Operation and maintenance of plant services	509,969	-	-	-
Student transportation services	8,429	2,453	5,367	-
Non-instructional services -				
Food service operations	-	-	-	-
Total expenditures	<u>608,160</u>	<u>911,325</u>	<u>260,055</u>	<u>321,771</u>
Excess (deficiency) of revenues over expenditures	<u>72,148</u>	<u>13,098</u>	<u>15,549</u>	<u>23,230</u>
Other financing sources (uses)				
Transfers in	-	-	1,505	-
Transfers out	-	(13,098)	-	(24,651)
Total other financing sources (uses)	<u>-</u>	<u>(13,098)</u>	<u>1,505</u>	<u>(24,651)</u>
Net change in fund balances	72,148	-	17,054	(1,421)
Fund balances, beginning	<u>320,535</u>	<u>-</u>	<u>15,017</u>	<u>9,294</u>
Fund balances, ending	<u>\$ 392,683</u>	<u>\$ -</u>	<u>\$ 32,071</u>	<u>\$ 7,873</u>

<u>Drug Free Schools</u>	<u>School Food Service</u>	<u>Special Education</u>	<u>Preschool Incentive</u>	<u>Title I</u>	<u>Title I Migrant</u>	<u>Title II</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 655,182
-	308,445	-	-	-	-	-	624,537
4,931	1,079,693	731,695	28,817	1,245,618	9,077	257,926	4,599,296
-	-	-	-	-	-	-	2,001
-	179,194	-	-	-	-	-	189,716
<u>4,931</u>	<u>1,567,332</u>	<u>731,695</u>	<u>28,817</u>	<u>1,245,618</u>	<u>9,077</u>	<u>257,926</u>	<u>6,070,732</u>
-	-	-	-	-	-	-	638,772
-	-	556,340	26,555	-	-	-	592,757
-	-	-	-	-	-	-	46,304
-	-	-	-	-	-	-	136,437
-	-	-	-	762,135	8,929	237,726	1,423,847
-	-	-	-	-	-	-	124,306
4,834	-	37,682	-	89,781	-	-	138,082
-	-	57,372	-	282,987	-	-	489,329
-	2,366	1,228	-	1,796	-	-	34,945
-	-	-	-	-	-	-	3,467
-	-	2,969	-	-	-	-	19,547
-	-	11,169	-	11,042	148	-	532,328
-	-	8,848	-	43	-	-	25,140
-	<u>1,588,981</u>	-	-	-	-	-	<u>1,588,981</u>
<u>4,834</u>	<u>1,591,347</u>	<u>675,608</u>	<u>26,555</u>	<u>1,147,784</u>	<u>9,077</u>	<u>237,726</u>	<u>5,794,242</u>
<u>97</u>	<u>(24,015)</u>	<u>56,087</u>	<u>2,262</u>	<u>97,834</u>	<u>-</u>	<u>20,200</u>	<u>276,490</u>
-	-	-	-	-	-	-	1,505
<u>(97)</u>	<u>-</u>	<u>(56,087)</u>	<u>(2,262)</u>	<u>(97,834)</u>	<u>-</u>	<u>(20,200)</u>	<u>(214,229)</u>
<u>(97)</u>	<u>-</u>	<u>(56,087)</u>	<u>(2,262)</u>	<u>(97,834)</u>	<u>-</u>	<u>(20,200)</u>	<u>(212,724)</u>
-	(24,015)	-	-	-	-	-	63,766
-	61,356	-	-	-	-	-	406,202
<u>\$ -</u>	<u>\$ 37,341</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 469,968</u>

NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for the payment of general obligation and interest from governmental resources.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Debt Service Funds

Combining Balance Sheet
June 30, 2011

	<u>Atlanta</u>	<u>Consolidated Winnfield # 5</u>	<u>Calvin</u>	<u>Consolidated # 11</u>	<u>Total</u>
ASSETS					
Cash and interest-bearing deposits	\$ 144,465	\$ 2	\$ 57,485	\$ 160,757	\$ 362,709
Investments	<u>-</u>	<u>660,993</u>	<u>-</u>	<u>-</u>	<u>660,993</u>
Total assets	<u>\$ 144,465</u>	<u>\$ 660,995</u>	<u>\$ 57,485</u>	<u>\$ 160,757</u>	<u>\$ 1,023,702</u>
LIABILITIES AND FUND BALANCES					
Accounts payable	\$ 290	\$ -	\$ -	\$ -	\$ 290
Fund balances:					
Restricted	<u>144,175</u>	<u>660,995</u>	<u>57,485</u>	<u>160,757</u>	<u>1,023,412</u>
Total liabilities and fund balances	<u>\$ 144,465</u>	<u>\$ 660,995</u>	<u>\$ 57,485</u>	<u>\$ 160,757</u>	<u>\$ 1,023,702</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2011

	<u>Atlanta</u>	<u>Consolidated Winnfield # 5</u>	<u>Calvin</u>	<u>Consolidated # 11</u>	<u>Total</u>
Revenues					
Local Sources:					
Taxes:					
Ad valorem tax	\$ 109,378	\$ 793,389	\$ 131,093	\$ 398,095	\$ 1,431,955
Interest income	<u>1,348</u>	<u>4,758</u>	<u>482</u>	<u>824</u>	<u>7,412</u>
Total revenues	<u>110,726</u>	<u>798,147</u>	<u>131,575</u>	<u>398,919</u>	<u>1,439,367</u>
Expenditures					
Current:					
Support services -					
General administration	4,174	37,074	5,490	15,896	62,634
Debt service:					
Principal retirement	93,000	505,000	85,000	205,000	888,000
Interest and fiscal charges	<u>23,774</u>	<u>216,888</u>	<u>60,409</u>	<u>185,738</u>	<u>486,809</u>
Total expenditures	<u>120,948</u>	<u>758,962</u>	<u>150,899</u>	<u>406,634</u>	<u>1,437,443</u>
(Deficiency) excess of revenues over expenditures	(10,222)	39,185	(19,324)	(7,715)	1,924
Fund balances, beginning	<u>154,397</u>	<u>621,810</u>	<u>76,809</u>	<u>168,472</u>	<u>1,021,488</u>
Fund balances, ending	<u>\$ 144,175</u>	<u>\$ 660,995</u>	<u>\$ 57,485</u>	<u>\$ 160,757</u>	<u>\$ 1,023,412</u>

NONMAJOR CAPITAL PROJECTS

The school district's capital projects funds account for the financial resources to be used to acquire, construct, or improve facilities within the respective districts.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Capital Projects Funds

Balance Sheet
June 30, 2011

Consolidated # 11

ASSETS

Cash and interest-bearing deposits \$ 124,750

LIABILITIES AND FUND BALANCES

Liabilities \$ -

Fund balances:

 Restricted 124,750

Total liabilities and fund balances \$ 124,750

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Nonmajor Capital Projects Funds

Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended June 30, 2011

	<u>Consolidated # 11</u>
Revenues	
Interest income	\$ 1,264
Expenditures	
Current:	
Non-instructional services -	
Facilities acquisition and construction	<u>57,262</u>
Total expenditures	<u>57,262</u>
Deficiency of revenues over expenditures	(55,998)
Fund balances, beginning	<u>180,748</u>
Fund balances, ending	<u>\$ 124,750</u>

FIDUCIARY FUNDS

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore can not be used to support the School Boards own programs.

Agency Funds

School Activity Fund

The School Activity Fund accounts for monies generated by the individual schools and school organizations within the parish. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and is not available for use by the School Board.

Sales Tax Fund

The Sales Tax Fund accounts for the collection and distribution of sales tax that the School Board has the responsibility of collecting. Effective December 1, 1967, the School Board was appointed the central sales tax collecting agency for all taxing bodies within Winn Parish. The cost of collecting the taxes is divided among all of the taxing bodies based upon their respective sales and use tax in relation to the combined total.

Winn Parish School Board
Winnfield, Louisiana
Agency Funds

Combining Statement of Assets and Liabilities
June 30, 2011

	School Activity Agency Fund	Sales Tax Agency Fund	Total Fiduciary Funds
ASSETS			
Cash and interest-bearing deposits	<u>\$ 498,729</u>	<u>\$ -</u>	<u>\$ 498,729</u>
LIABILITIES			
Deposits due others	<u>\$ 498,729</u>	<u>\$ -</u>	<u>\$ 498,729</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
School Activity Agency Fund

Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2011

Schools	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
Atlanta High School	\$ 65,562	\$ 169,264	\$ 180,935	\$ 53,891
Calvin High School	63,359	182,803	174,322	71,840
Dodson High School	75,435	163,965	150,174	89,226
Winnfield Kindergarten School	2,235	56,263	53,636	4,862
Winnfield Primary School	20,544	102,603	103,794	19,353
Winnfield Intermediate School	38,851	39,504	42,155	36,200
Winnfield Middle School	31,429	167,767	143,571	55,625
Winnfield Senior High School	<u>133,908</u>	<u>435,052</u>	<u>401,228</u>	<u>167,732</u>
Total balances	<u>\$431,323</u>	<u>\$1,317,221</u>	<u>\$1,249,815</u>	<u>\$498,729</u>

Winn Parish School Board
Winnfield, Louisiana
Agency Funds

Schedule of Cash Receipts and Disbursements
June 30, 2011

	<u>Sales Tax</u>
Receipts:	
Sales taxes	<u>\$6,310,506</u>
Disbursements:	
Tax proceeds distributed to taxing authorities, net of collection costs	<u>6,310,506</u>
Change in cash	-
Cash balance, beginning	<u>-</u>
Cash balance, ending	<u>\$ -</u>

**INTERNAL CONTROL,
COMPLIANCE
AND
OTHER MATTERS**

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA*
Russell F. Champagne, CPA*
Victor R. Slaven, CPA*
P. Troy Courville, CPA*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*

Tynes E. Mixon, Jr., CPA
Allen J. LaBry, CPA
Albert R. Leger, CPA, PFS, CSA*
Penny Angelle Scroggins, CPA
Christine L. Crusin, CPA
Mary T. Thibodeaux, CPA
Marshall W. Guidry, CPA
Alan M. Taylor, CPA
James R. Roy, CPA
Robert J. Metz, CPA
Kelly M. Doucet, CPA
Cheryl L. Bartley, CPA
Mandy B. Seif, CPA
Paul L. Delcambre, Jr., CPA
Wanda F. Arcement, CPA, CVA
Kristin B. Doucet, CPA
Richard R. Anderson Sr., CPA
Carolyn C. Anderson, CPA
Matthew E. Margaglio, CPA
Jane R. Hebert, CPA

Retired:
Conrad O. Chapman, CPA* 2006
Harry J. Clossio, CPA 2007

* A Professional Accounting Corporation

OFFICES

183 South Beadle Rd
Lafayette, LA 70508
Phone (337) 232-4141
Fax (337) 232-8660

450 East Main Street
New Iberia, LA 70560
Phone (337) 367-0204
Fax (337) 367-0208

113 East Bridge St.
Broussard, LA 70517
Phone (337) 332-4020
Fax (337) 332-2887

200 South Main Street
Abbeville, LA 70510
Phone (337) 893-7944
Fax (337) 893-7940

1234 David Dr. Ste 203
Morgan City, LA 70380
Phone (985) 384-2070
Fax (985) 384-3020

1013 Main Street
Franklin, LA 70538
Phone (337) 828-0272
Fax (337) 828-0290

408 West Cotton Street
Ville Platte, LA 70586
Phone (337) 363-2792
Fax (337) 363-3049

133 East Waddell St.
Marksville, LA 71351
Phone (318) 253-0252
Fax (318) 253-8681

332 West Sixth Avenue
Osborne, LA 70655
Phone (337) 639-4737
Fax (337) 639-4568

621 Main Street
Pineville, LA 71360
Phone (318) 442-4421
Fax (318) 442-9833

WEB SITE
WWW.KCSRCPAS.COM

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Mr. Steve Bartlett, Superintendent,
and Members of the Winn Parish School Board
Winnfield, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Winn Parish School Board, (the School Board) as of and for the year ended June 30, 2011, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 12, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of management, the Board of Directors, others within the School Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Pineville, LA
December 12, 2011

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA*
Russell F. Champagne, CPA*
Victor R. Slaven, CPA*
P. Troy Courville, CPA*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*

Tynes E. Mixon, Jr., CPA
Allen J. LaBry, CPA
Albert R. Leger, CPA, PFS, CSA*
Penny Angelo Scruggins, CPA
Christine L. Cousin, CPA
Mary T. Thibodeaux, CPA
Marshall W. Guidry, CPA
Alan M. Taylor, CPA
James R. Roy, CPA
Robert J. Metz, CPA
Kelly M. Doucet, CPA
Cheryl L. Bartley, CPA
Mandy B. Set, CPA
Paul L. Delcambre, Jr., CPA
Wanda F. Arcement, CPA, CVA
Kirstin B. Dauzat, CPA
Richard R. Anderson Sr., CPA
Carolyn C. Anderson, CPA
Matthew E. Margaglio, CPA
Jane R. Hebert, CPA

Retired:
Conrad O. Chapman, CPA* 2006
Harry J. Closto, CPA 2007

* A Professional Accounting Corporation

OFFICES

183 South Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141
Fax (337) 232-8660

450 East Main Street
New Iberia, LA 70560
Phone (337) 367-9204
Fax (337) 367-9208

113 East Bridge St.
Breaux Bridge, LA 70517
Phone (337) 332-4020
Fax (337) 332-2867

200 South Main Street
Abbeville, LA 70510
Phone (337) 893-7944
Fax (337) 893-7946

1234 David Dr. Ste 203
Morgan City, LA 70380
Phone (985) 384-2020
Fax (985) 384-3020

1013 Main Street
Franklin, LA 70538
Phone (337) 828-0272
Fax (337) 828-0290

408 West Cotton Street
Ville Platte, LA 70586
Phone (337) 363-2792
Fax (337) 363-3049

133 East Waddell St.
Marksville, LA 71351
Phone (318) 253-9252
Fax (318) 253-8681

332 West Sixth Avenue
Oberlin, LA 70656
Phone (337) 639-4737
Fax (337) 639-4668

621 Main Street
Pineville, LA 71360
Phone (318) 442-4421
Fax (318) 442-9833

WEB SITE
WWW.KCSRPCAS.COM

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Mr. Steve Bartlett, Superintendent,
and Members of the Winn Parish School Board
Winnfield, Louisiana

Compliance

We have audited Winn Parish School Board's (the School Board) compliance with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2011. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Board of Directors, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Pineville, LA
December 12, 2011

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2011

Federal Grantor/Pass-Through Grantor/ Program Title	Project Number	CFDA Number	Expenditures
<u>United States Department of Agriculture-</u>			
Passed through Louisiana Department of Education-			
School Breakfast Program		10.553	<u>271,281</u>
National School Lunch Program		10.555	716,396
Passed through Louisiana Department of Agriculture and Forestry-			
Food Distribution		10.555	<u>92,016</u>
Total for CFDA 10.555			<u>808,412</u>
Total United States Department of Agriculture			<u>1,079,693</u>
<u>United States Department of Education-</u>			
Passed through Louisiana Department of Education-			
Adult Education-State Grant Program	28-10-44-64	84.002	<u>76,575</u>
Title I Grants to Local Educational Agencies	28-11-T1-64	84.010 *	963,340
ARRA - Title I Grants to Local Educational Agencies - Recovery Act	28-09-A1-64	84.389 *	<u>282,278</u>
Total for Title I Cluster			<u>1,245,618</u>
Title I Migrant Education		84.011	<u>9,077</u>
Special Education Grants to States-IDEA Part B	28-11-B1-64	84.027 *	509,833
ARRA - Special Education Grants to States-IDEA Part B - Recovery Act	28-09-A1-64	84.391 *	221,862
Special Education-Preschool Grants	28-11-P1-64	84.173 *	25,068
ARRA - Special Education-Preschool Grants - Recovery Act	28-09-AP-64	84.392 *	<u>3,749</u>
Total for Special Education Cluster			<u>760,512</u>
Vocational Education-Basic Grants to States	28-10-02-64	84.048	2,951
Vocational Education-Basic Grants to States	28-11-02-64	84.048	<u>39,571</u>
Total for CFDA 84.048			<u>42,522</u>
Education Jobs Fund	28-11-EJ-64	84.410 *	317,073
Education Jobs Fund	28-11-EM-64	84.410 *	<u>365,633</u>
Total for CFDA 84.410			<u>682,706</u>
Educational Technology State Grants	28-09-49-64	84.318	8,667
Educational Technology State Grants	28-10-49-64	84.318	<u>7,790</u>
Total for CFDA 84.318			16,457
ARRA - Educational Technology State Grants - Recovery Act	28-09-59-64	84.386	<u>6,798</u>
Total for Education Technology Cluster			<u>23,255</u>
Improving Teacher Quality State Grants	28-11-50-64	84.367	<u>257,926</u>
Safe and Drug-Free Schools and Communities - State Grants		84.186	<u>4,931</u>
Rural and Low Income Schools-Rural Education			
Achievement Program	28-11-RE-64	84.358	<u>39,365</u>
Total United States Department of Education			<u>3,142,487</u>

(continued)

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule of Expenditures of Federal Awards (continued)
Year Ended June 30, 2011

Federal Grantor/Pass-Through Grantor/ Program Title	Project Number	CFDA Number	Expenditures
<u>United States Department of Health and Human Services</u>			
Passed through Louisiana Department of Education-			
Temporary Assistance for Needy Families			
JAG - LA/Employ	28-11-JE-64	93.558	* <u>60,000</u>
The Cecile J. Picard LA 4 Early Childhood Program	28-11-36-64	93.558	* <u>317,116</u>
Total United States Department of Health and Human Services			<u>377,116</u>
<u>United States Department of Interior</u>			
Direct Assistance			
Payment in lieu of taxes		15.226	<u>227,035</u>
Total United States Department Interior			<u>227,035</u>
TOTAL FEDERAL AWARDS			\$ <u>4,826,331</u>

* Denotes major program.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2011

(1) General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the Winn Parish School Board (the School Board). The School Board reporting entity is defined in Note 1 to the basic financial statements for the year ended June 30, 2011. All federal financial assistance received directly from federal agencies is included on the schedule as well as federal financial assistance passed through other government agencies. The following programs are considered major federal programs of the School Board: Special Education Cluster, Title I Part A Cluster, Temporary Assistance to Needy Families Cluster and Education Jobs.

(2) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements for the year ended June 30, 2011.

(3) Noncash Programs

The commodities received, which are noncash revenues, are valued using pricing provided by the United States Department of Agriculture.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule of Findings and Questioned Costs
Year Ended June 30, 2011

Part I. Summary of Auditor's Results:

1. An unqualified report was issued on the basic financial statements.
2. No significant deficiencies in internal control were disclosed by the audit of the basic financial statements.
3. There were no material instances of noncompliance.
4. No significant deficiencies in internal control over the major programs were disclosed by the audit of the basic financial statements.
5. An unqualified opinion was issued on compliance for all major programs.
6. The audit disclosed no findings required to be reported under Section 510(a) of Circular A-133.
7. The following programs were considered to be major programs:
 - U.S. Department of Education/State Department of Education:
 - Special Education Cluster – IDEA, ARRA - IDEA Recovery Act, IDEA Preschool and ARRA - IDEA Preschool, CFDA 84.027, 84.391, 84.173, and 84.392, respectively.
 - Title I, Part A Cluster – Title I Grants and ARRA - Title I Grants, Recovery Act, CFDA 84.010 and 84.389, respectively.
 - ARRA – Education Jobs Fund, Recovery Act, CFDA 84.410.
 - U.S. Department of Health and Human Services:
 - Temporary Assistance for Needy Families, CFDA 93.558.
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of Circular A-133 was \$300,000.
9. The auditee did qualify as a low-risk auditee under Section 530 of Circular A-133.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

A. Compliance Findings –

There were no compliance findings.

B. Internal Control Findings –

There were no internal control findings.

(continued)

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 2011

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of Circular A-133:

There are no findings to be reported under this section.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan
Year Ended June 30, 2011

Part I: Current Year Findings and Management's Corrective Action Plan:

A. Internal Control Over Financial Reporting

There are no internal control findings to be reported.

B. Compliance

There are no compliance findings to be reported.

Part II: Prior Year Findings:

A. Internal Control Over Financial Reporting

There were no internal control findings reported.

B. Compliance

There were no compliance findings reported.

**SUPPLEMENTAL SCHEDULES
OF
PERFORMANCE MEASURES**

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA*
Russell F. Champagne, CPA*
Victor R. Slaven, CPA*
P. Troy Courville, CPA*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Nixon, CPA*

Tynes E. Nixon, Jr., CPA
Allen J. LaBry, CPA
Albert R. Leger, CPA, PFS, CSA*
Penny Angelle Scruggins, CPA
Christine L. Cousin, CPA
Mary T. Thibodeaux, CPA
Marshall W. Guidry, CPA
Alan M. Taylor, CPA
James R. Roy, CPA
Robert J. Meltz, CPA
Kelly M. Doucet, CPA
Cheryl L. Bartley, CPA
Mandy B. Seif, CPA
Paul L. Dolcambre, Jr., CPA
Wanda F. Arcement, CPA, CVA
Kristin B. Dauzat, CPA
Richard R. Anderson Sr., CPA
Carolyn C. Anderson, CPA
Matthew E. Margaglio, CPA
Jane R. Hebert, CPA

Retired:
Conrad O. Chapman, CPA* 2006
Harry J. Clostio, CPA 2007

* A Professional Accounting Corporation

OFFICES

183 South Beadle Rd
Lafayette, LA 70508
Phone (337) 232-4141
Fax (337) 232-8660

450 East Main Street
New Iberia, LA 70560
Phone (337) 367-6204
Fax (337) 367-9268

113 East Bodge St
Breaux Bridge, LA 70517
Phone (337) 332-4020
Fax (337) 332-2867

200 South Main Street
Abbeville, LA 70510
Phone (337) 893-7944
Fax (337) 893-7946

1234 David Dr. Ste 203
Morgan City, LA 70380
Phone (855) 384-2020
Fax (855) 384-3020

1013 Main Street
Franklin, LA 70538
Phone (337) 828-8272
Fax (337) 828-0290

408 West Cotton Street
Ville Platte, LA 70586
Phone (337) 363-2782
Fax (337) 363-3049

133 East Waddil St
Marksville, LA 71351
Phone (318) 253-6262
Fax (318) 253-8081

332 West Sixth Avenue
Oberlin, LA 70855
Phone (337) 639-4737
Fax (337) 639-4568

621 Main Street
Pineville, LA 71360
Phone (318) 442-4421
Fax (318) 442-9833

WEB SITE:
WWW.KCSRPCAS.COM

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Mr. Steve Bartlett, Superintendent,
and Members of the Winn Parish School Board
Winnfield, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of Winn Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Winn Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was conducted in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

I. General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

There were no exceptions noted.

II. Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

There were no exceptions noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

There were no exceptions noted.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

There were no exceptions noted.

III. Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

There were no exceptions noted.

IV. Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

There were no exceptions noted.

V. Public Staff Data: Average Salaries (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

There were no exceptions noted.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

There were no exceptions noted.

VI. Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

There were no exceptions noted.

VII. Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Winn Parish School Board.

There were no exceptions noted.

VIII. The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Winn Parish School Board.

There were no exceptions noted.

IX. The iLEAP Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Winn Parish School Board.

There were no exceptions noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion, on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management of Winn Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Pineville, Louisiana
December 12, 2011

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule I

General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2011

General Fund Instructional and Equipment Expenditures

General fund instructional expenditures:

Teacher and student interaction activities -

Classroom teacher salaries	\$ 6,735,019	
Other instructional staff salaries	573,972	
Instructional staff employee benefits	3,432,500	
Purchased professional and technical services	31,206	
Instructional materials and supplies	333,107	
Instructional equipment	<u>99,413</u>	
Total teacher and student interaction activities		\$ 11,205,217

Other instructional activities:

		17,056
Pupil support services	918,962	
Less: Equipment for pupil support services	<u>-</u>	
Net pupil support services		918,962
Instructional staff services	1,326,372	
Less: Equipment for instructional staff services	<u>(45,681)</u>	
Net instructional staff services		<u>1,280,691</u>

School Administration	1,588,087	
Less: Equipment for school administration	<u>-</u>	
Net school administration		<u>1,588,087</u>

Total general fund instructional expenditures \$ 15,010,013

Total general fund equipment expenditures \$ 145,094

Certain Local Revenue Sources

Local taxation revenue:

Constitutional ad valorem taxes		\$ 299,702
Renewable ad valorem tax		1,121,173
Debt service ad valorem tax		1,431,955
Up to 1% of collections by the Sheriff on taxes other than school taxes		73,411
Sales and use taxes		<u>3,504,036</u>
Total local taxation revenue		<u>\$ 6,430,277</u>

Local earnings on investment in real property:

Earnings from 16th section property		\$ -
Earnings from other real property		<u>1,798</u>
Total local earnings on investment in real property		<u>\$ 1,798</u>

State revenue in lieu of taxes:

Revenue sharing - constitutional tax		\$ 25,642
Revenue sharing - other taxes		<u>56,265</u>
Total state revenue in lieu of taxes		<u>\$ 81,907</u>

Nonpublic textbook revenue \$ -

Nonpublic transportation revenue \$ -

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule 2

Education Levels of Public School Staff
As of October 1, 2010

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a bachelor's degree	-	0%	-	0%	-	0%	-	0%
Bachelor's degree	116	70%	3	75%	-	0%	-	0%
Master's degree	32	20%	1	25%	3	21%	-	0%
Master's degree – 30	16	10%	-	0%	9	65%	-	0%
Specialist in education	-	0%	-	0%	1	7%	-	0%
Ph. D. or Ed. D.	-	0%	-	0%	1	7%	-	0%
Total	164	100%	4	100%	14	100%	-	0%

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule 3

Number and Type of Public Schools
For the Year Ended June 30, 2011

Type	Number
Elementary	3
Middle/Junior high	1
Secondary	1
Combination	3
Total	8

Note: Schools opened or closed during the fiscal year are included in this schedule.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule 4

Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2010

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant principals	-	-	-	1	1	-	4	6
Principals	-	-	-	-	1	1	6	8
Classroom teachers	9	9	46	22	21	19	42	168
Total	9	9	46	23	23	20	52	182

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule 5

Public School Staff Data
For the Year Ended June 30, 2011

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average classroom teachers' salary including extra compensation	\$45,275	\$44,864
Average classroom teachers' salary excluding extra compensation	\$44,304	\$43,995
Number of teacher full-time equivalents (FTEs) used in computation of average salaries	169	161

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries(e.g., extended medical leave); and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees and any teacher on sabbatical leave during any part of the school year.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule 6

Class Size Characteristics
As of October 1, 2010

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	46%	148	46%	148	5%	15	3%	12
Elementary activity classes	25%	5	25%	5	0%	-	50%	10
Middle/Junior high	64%	82	25%	32	11%	15	0%	-
Middle/Junior high activity classes	42%	8	11%	2	26%	5	21%	4
High	59%	97	24%	39	16%	26	1%	3
High activity classes	60%	15	20%	5	20%	5	0%	-
Combination	77%	328	20%	83	3%	14	0%	-
Combination activity classes	66%	33	22%	11	10%	5	2%	1

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule 7

Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts						Mathematics					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	18	9%	7	3%	6	3%	16	8%	8	4%	8	3%
Mastery	45	23%	27	13%	40	21%	40	21%	26	13%	25	11%
Basic	85	44%	101	49%	118	50%	83	43%	87	42%	118	50%
Approaching basic	27	14%	40	20%	52	22%	31	16%	39	19%	56	24%
Unsatisfactory	19	10%	30	15%	10	4%	24	12%	45	22%	28	12%
Total	194	100%	205	100%	235	100%	194	100%	205	100%	235	100%

District Achievement Level Results	Science						Social Studies					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	4	2%	2	1%	12	5%	1	1%	1	0%	2	1%
Mastery	26	13%	17	8%	26	11%	26	13%	19	9%	28	12%
Basic	89	46%	102	49%	110	48%	96	49%	96	46%	107	46%
Approaching basic	58	30%	61	29%	68	29%	36	19%	47	23%	57	24%
Unsatisfactory	17	9%	26	13%	19	7%	35	18%	45	22%	41	17%
Total	194	100%	208	100%	235	100%	194	100%	208	100%	235	100%

(continued)

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule 7 (Continued)

Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts						Mathematics					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	12	7%	12	7%	3	2%	5	3%	10	6%	6	3%
Mastery	37	21%	32	18%	24	14%	6	3%	12	7%	14	8%
Basic	77	45%	89	50%	92	53%	101	58%	105	59%	94	55%
Approaching basic	38	22%	42	23%	45	26%	43	25%	36	20%	36	21%
Unsatisfactory	9	5%	4	2%	8	5%	18	11%	16	8%	22	13%
Total	173	100%	179	100%	172	100%	173	100%	179	100%	172	100%

District Achievement Level Results	Science						Social Studies					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	1	1%	3	2%	3	2%	5	3%	8	4%	1	1%
Mastery	38	22%	45	25%	29	17%	27	16%	42	23%	25	15%
Basic	75	43%	78	44%	71	41%	88	51%	94	53%	93	54%
Approaching basic	44	25%	42	23%	55	32%	36	21%	26	15%	35	20%
Unsatisfactory	15	9%	11	6%	13	8%	17	9%	9	5%	17	10%
Total	173	100%	179	100%	171	100%	173	100%	179	100%	171	100%

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Schedule 8

The Graduation Exit Exam (GEE)
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts						Mathematics					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	5	4%	6	4%	2	1%	11	8%	18	13%	23	17%
Mastery	30	22%	41	29%	31	22%	28	20%	38	27%	27	20%
Basic	56	41%	68	48%	73	54%	62	45%	65	46%	66	48%
Approaching basic	30	22%	19	13%	26	19%	19	14%	9	6%	17	12%
Unsatisfactory	14	11%	8	6%	6	4%	17	13%	12	8%	5	3%
Total	135	100%	142	100%	138	100%	137	100%	142	100%	138	100%

District Achievement Level Results	Science						Social Studies					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	3	2%	4	3%	4	3%	2	1%	-	0%	1	1%
Mastery	31	23%	20	16%	27	21%	12	9%	9	7%	13	10%
Basic	55	40%	66	53%	57	44%	83	61%	83	67%	73	56%
Approaching basic	25	18%	19	15%	33	25%	20	15%	17	14%	29	22%
Unsatisfactory	23	17%	15	13%	10	7%	20	14%	15	12%	15	11%
Total	137	100%	124	100%	131	100%	137	100%	124	100%	131	100%

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule 9
The iLEAP Tests
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	14	7%	12	6%	10	5%	4	2%
Mastery	34	18%	24	13%	23	12%	25	13%
Basic	76	40%	78	41%	83	44%	77	41%
Approaching basic	41	22%	38	20%	45	24%	47	25%
Unsatisfactory	23	13%	36	20%	27	15%	35	19%
Total	188	100%	188	100%	188	100%	188	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	3	2%	9	5%	4	2%	-	0%
Mastery	30	17%	19	11%	26	15%	22	13%
Basic	81	47%	83	48%	69	40%	78	45%
Approaching basic	33	19%	32	18%	58	34%	47	27%
Unsatisfactory	26	15%	30	18%	16	9%	26	15%
Total	173	100%	173	100%	173	100%	173	100%

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule 9 (Continued)
The iLEAP Tests
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	6	3%	11	5%	5	2%	27	13%
Mastery	30	14%	24	12%	38	18%	43	21%
Basic	120	58%	106	51%	108	52%	98	47%
Approaching basic	41	20%	40	19%	46	22%	28	14%
Unsatisfactory	10	5%	26	13%	10	6%	11	5%
Total	207	100%	207	100%	207	100%	207	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	12	6%	4	2%	2	1%	7	4%
Mastery	28	15%	13	7%	26	14%	23	12%
Basic	96	52%	92	49%	74	40%	92	49%
Approaching basic	41	22%	46	25%	63	34%	36	19%
Unsatisfactory	9	5%	31	17%	21	11%	28	16%
Total	186	100%	186	100%	186	100%	186	100%

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule 9 (Continued)
The iLEAP Tests
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts		Mathematics	
	2011		2011	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced				
Mastery				
Basic				
Approaching basic				
Unsatisfactory				
Total				

NOTE: The grade 9 iLEAP has been dropped by the Department of Education, everything at that level was moved to the end of course testing. The Department of Education will be reviewing End of Course Testing and its potential inclusion for assurance purposes in time for assurance submissions next year.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule 9 (Continued)
The iLEAP Tests
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 3								
Advanced	9	5%	15	8%	8	4%	13	7%
Mastery	46	25%	34	19%	33	18%	39	22%
Basic	74	41%	76	42%	78	43%	76	42%
Approaching basic	32	18%	40	22%	42	23%	29	16%
Unsatisfactory	20	11%	16	9%	20	12%	24	13%
Total	181	100%	181	100%	181	100%	181	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 5								
Advanced	2	1%	9	4%	-	0%	5	2%
Mastery	33	16%	30	14%	25	12%	26	13%
Basic	84	41%	104	50%	103	50%	93	45%
Approaching basic	57	28%	39	19%	49	24%	51	25%
Unsatisfactory	31	14%	25	13%	30	14%	32	15%
Total	207	100%	207	100%	207	100%	207	100%

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule 9 (Continued)
The ILEAP Tests
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	8	4%	6	3%	2	1%	27	14%
Mastery	36	18%	13	7%	22	11%	31	16%
Basic	100	51%	93	47%	90	46%	86	44%
Approaching basic	43	22%	49	25%	63	32%	43	22%
Unsatisfactory	10	5%	36	18%	20	10%	10	4%
Total	197	100%	197	100%	197	100%	197	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	6	3%	3	2%	3	2%	10	6%
Mastery	38	22%	14	8%	30	17%	40	23%
Basic	89	51%	95	54%	82	47%	88	50%
Approaching basic	35	20%	41	23%	46	26%	27	15%
Unsatisfactory	7	4%	22	13%	14	8%	10	6%
Total	175	100%	175	100%	175	100%	175	100%

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule 9 (Continued)
The LEAP Tests
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts		Mathematics	
	2010		2010	
	Number	Percent	Number	Percent
Grade 9				
Advanced	2	1%	5	3%
Mastery	15	10%	18	12%
Basic	95	65%	89	61%
Approaching basic	31	21%	18	12%
Unsatisfactory	3	3%	16	12%
Total	146	100%	146	100%

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule 9 (Continued)
The iLEAP Tests
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	11	5%	14	6%	8	4%	2	1%
Mastery	44	20%	41	19%	36	16%	49	22%
Basic	92	42%	92	42%	90	41%	100	45%
Approaching basic	45	20%	38	17%	64	29%	45	20%
Unsatisfactory	28	13%	35	16%	22	10%	24	12%
Total	220	100%	220	100%	220	100%	220	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	5	3%	9	5%	5	3%	2	1%
Mastery	15	8%	17	9%	25	13%	20	11%
Basic	91	49%	91	49%	73	39%	96	52%
Approaching basic	48	26%	31	17%	61	33%	41	22%
Unsatisfactory	27	14%	38	20%	22	12%	27	14%
Total	186	100%	186	100%	186	100%	186	100%

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule 9 (Continued)
The iLEAP Tests
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 6								
Advanced	4	2%	4	2%	10	6%	22	13%
Mastery	31	18%	16	9%	16	9%	31	18%
Basic	101	59%	88	51%	92	53%	81	47%
Approaching basic	26	15%	41	24%	40	23%	30	17%
Unsatisfactory	10	6%	23	14%	14	9%	8	5%
Total	172	100%	172	100%	172	100%	172	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 7								
Advanced	18	9%	9	5%	7	4%	9	5%
Mastery	25	13%	24	12%	41	21%	56	28%
Basic	107	54%	108	55%	100	51%	87	44%
Approaching basic	40	20%	40	20%	38	19%	33	17%
Unsatisfactory	8	4%	17	8%	12	5%	13	6%
Total	198	100%	198	100%	198	100%	198	100%

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule 9 (Continued)
The iLEAP Tests
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts		Mathematics	
	2009		2009	
	Number	Percent	Number	Percent
Grade 9				
Advanced	2	1%	7	4%
Mastery	22	14%	18	11%
Basic	103	64%	94	58%
Approaching basic	30	19%	27	17%
Unsatisfactory	4	2%	15	10%
Total	161	100%	161	100%