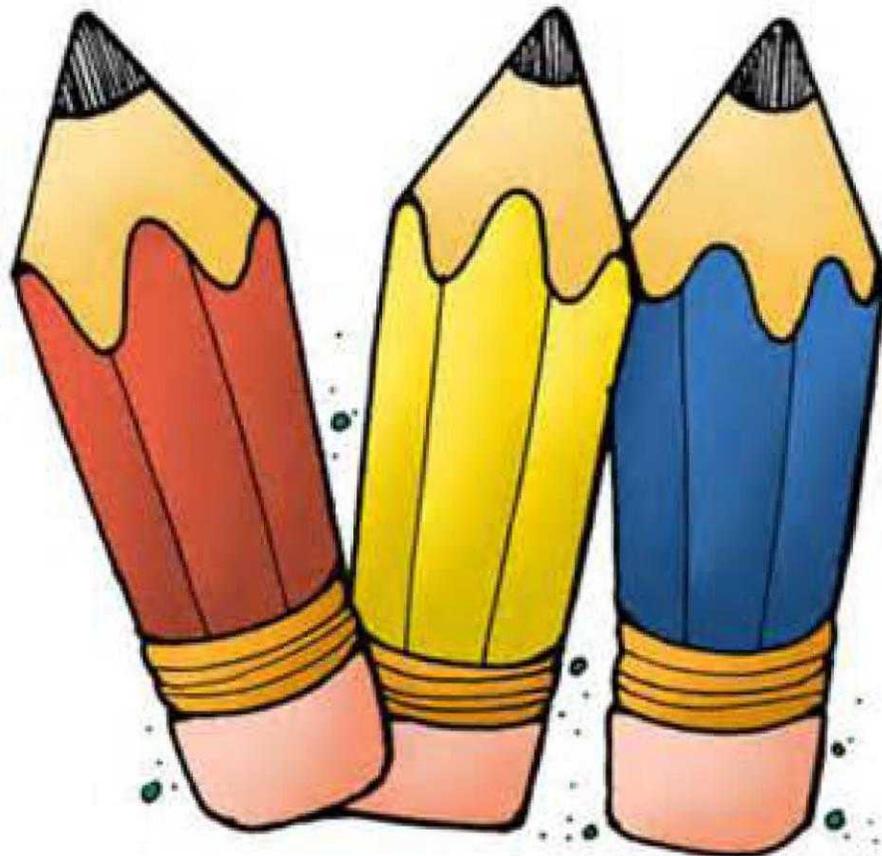


**LaSalle Parish School Board
Jena, LA**



Comprehensive Annual Financial Report
As of and for the year ended June 30, 2014

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2014

Buddy Bethard
President

Roy D. Breithaupt
Superintendent

Prepared by the Business Department

Debbie Finlay, CPA
Business Manager

**LaSalle Parish School Board
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LaSalle Parish School Board

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INTRODUCTORY SECTION



LaSalle Parish School System

P. O. Box 90
Jena, Louisiana 71342
Telephone: (318) 992-2161
Fax: (318) 992-8457

BUDDY BETHARD
President

ROY D. BREITHAAPT
Superintendent

December 26, 2014

To the Elected School Board
Members and Citizens
of LaSalle Parish:

The Comprehensive Annual Financial Report of the LaSalle Parish School Board (School Board) for the year ended June 30, 2014, is submitted herewith. This report has been prepared by following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States of America and Canada. This letter of transmittal is designed to complement the Management's Discussion and Analysis (MD&A) and should be read in conjunction with it.

This report consists of management's representations concerning the finances of the School Board. Consequently, management assumes full responsibility for both the accuracy of the data, and the completeness and fairness of all the information presented in this report. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

Management of the School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

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Ward VIII

Charlie Anderson
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Home 992-8345
Work 495-3904
Ward IX

Melvin Worthington
655 Yearby Hill Loop
Jena, LA 71342
Home 992-2455
Work 992-2131
Ward X

IMPACT

"Individualizing, Motivating, and Preparing All Children Together."
- An Equal Opportunity Employer -

We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. As a part of the School Board's single audit, described later, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 2014, provided no instances of material weaknesses in internal control or significant violations of applicable laws and regulations.

The report of our independent certified public accountants, Allen, Green & Williamson, LLP, follows as an integral component of this report. Their audit of the basic financial statements was performed in accordance with auditing standards generally accepted in the United States of America and, accordingly, included a review of the School Board's system of budgetary and accounting controls.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditor's reports on the internal control and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report.

Profile of the School Board

The LaSalle Parish School Board Office is located in Jena, which is in east central Louisiana. Highway 165 north to Monroe and south to Alexandria practically runs through the center of LaSalle Parish. Highway 84 slices through the parish east and west. A total of 2,661 students were served by LaSalle Parish School System in 2013-2014 with 2,509 of those students qualifying for state funding through the Minimum Foundation Program. These students were based at nine schools which are located throughout the parish, which were constructed between 1949 and 2013. The School Board is empowered to levy a property tax on both real and personal properties located within LaSalle Parish. It is also empowered to levy sales tax for sales occurring within LaSalle Parish.

The School Board provides a full range of educational services appropriate to grade levels pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for students in need, and vocational education. They also include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance, and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

Budgetary controls are maintained by the School Board to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is at the function level, except for special revenue funds. The level of budgetary control for the special revenue fund is at the fund level. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget enacted require School Board approval.

The annual budget serves as the foundation for the School Board's financial planning and control. The Business Manager prepares a proposed budget. The Business Manager then presents this proposed budget to the Board for review at least two weeks prior to the public hearing and Board adoption. The Board is required to hold public hearings on the proposed budget and to adopt a final budget by no later than September 15, 75 days after the start of

the School Board's fiscal year. Management may make transfers of appropriations within a function. Transfers of appropriations between functions, however, require the special approval of the Board. Budget-to-actual comparisons are provided in the report for each individual governmental fund for which an appropriated annual budget has been adopted.

Factors Affecting Financial Condition

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the School Board operates.

Local Economy

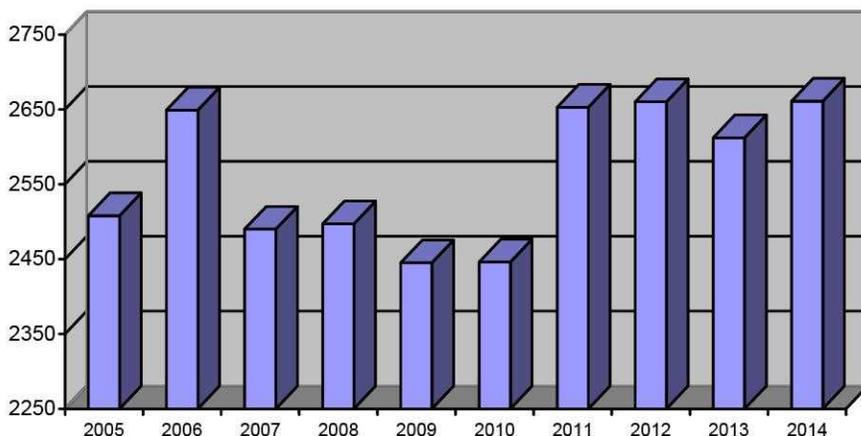
LaSalle Parish is blessed with an abundance of natural resources in the form of oil, gas, and timber. Businesses which are driven by these three industries employ many LaSalle Parish citizens and largely and directly affect the economic health of the parish. The School Board remains the largest employer for the parish, with Hardtner Medical Center, Justiss Oil Co., Inc., and LaSalle General Hospital, all located in LaSalle Parish, being major employers. The re-opening of the former detention center, along with expansion of that facility, has provided LaSalle Parish with approximately 284 new jobs, making it a major employer in the parish. These new employment opportunities have been a tremendous boost to our local economy. The Jena Wal-Mart, now a super center, serves several surrounding parishes and continues to have a positive effect on the LaSalle Parish economy. The planned four-laning of Highway 84 should give the local economy an additional boost. The unemployment rate for LaSalle Parish typically is among the lowest five parishes in the state. Planned opening of a pellet plant in Urania is expected to be a significant boost to local economy.

The Parish schools receive proceeds from three separately approved one-percent sales taxes. Two-percent is available for general expenditures and salaries and one-percent is available for bond issue debts. Collections had reached \$200,000 per month per one-percent tax in 2009; however, in 2010 each one-percent tax dropped to between \$135,000 and \$150,000 per month. The 2011 and 2012 figures increased slightly and 2013 figures reached approximately 2009 levels. Collections for 2014 are expected to be at an all time high for the parish.

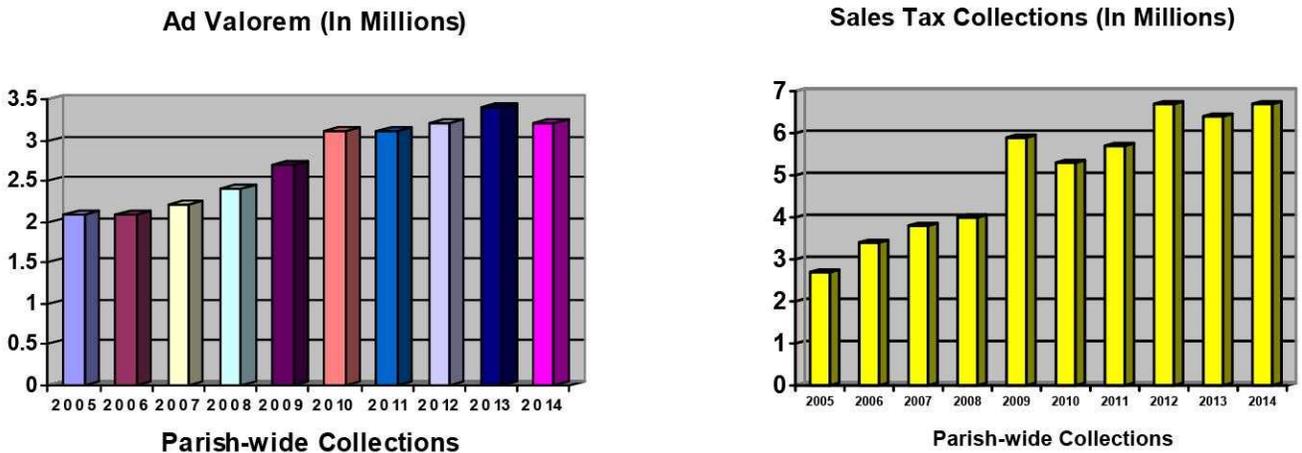
General fund balances for the parish have risen over the past several years due to a deliberate attempt by the Board and Management in an attempt to provide additional funding for construction projects and significant technology upgrades for all nine schools.

The major element that determines the amount of financial support received from the State of Louisiana through the Minimum Foundation Program is student population. Figure 1 depicts student population in fiscal year 2013-2014.

STUDENT POPULATION



In addition to the State Minimum Foundation support, LaSalle Parish School Board derives tremendous financial support from the citizens of the parish. This support is provided through ad valorem taxes and sales taxes. This local support helps in two ways. It generates immediate dollars for the school system which in turn increases the amount of financial support given by the state. Figure 2 illustrates the positive results of the millage taxes and sales taxes.



Major Initiatives for the Year

In the past year LaSalle Parish School System has continued to work toward providing students with excellent educational opportunities. In the areas of academic performance, LaSalle Parish students remain competitive with students throughout the state and nation. Teachers have continued the process of honing the craft of teaching by participating in professional development activities and sharing ideas in professional learning communities. Administrators continue to refine their practice from ongoing training sessions which place emphasis on five dimensions of learning: Purpose, Student Engagement, Classroom Environment and Culture, Assessment of Student Learning, and Curriculum & Pedagogy.

In addition to efforts made to increase student achievement, individual departments within the system have made improvements by which to better serve the students of LaSalle Parish. Significant improvements have been made in accounting practices, administration, transportation, child nutrition, maintenance, special education, federal programs, technology, school plant facilities, parental communication, and professional development.

The LaSalle Parish School System along with other school districts in our state continues to respond to changes due to state and federal initiatives. It is expected these changes will have a significant effect on all aspects of public education. However, the system continues to demonstrate a commitment to improvement and flexibility in responding to changing times.

During the last few years, there have been many accomplishments made in the incorporation of technology into LaSalle Parish classroom instruction, beginning with having at least one computer in each classroom, a computer lab in every school, and recently adding a mobile laptop lab in three schools. Through grant funding, interactive whiteboards, projectors, and other technologies such as document cameras and wireless slates, have been placed in approximately 75% of our classrooms with more being added each year. New computer labs are planned for the 2014-2015 school year.

Video conferencing equipment is in place in eight schools and the Media Center for distance learning and virtual field trips. Students in both high schools take online classes through the Louisiana Virtual School.

LaSalle Parish continues to be able to offer salaries at or above the salaries of most surrounding parishes thus providing us with high quality teachers. This was made possible by LaSalle Parish voters who showed their support for schools in late 1999-2000 by continuing a sales tax that was passed five years earlier. The tax was originally for general purpose but was voted in as 80% salaries and 20% general purposes. Voters also passed a new 21-mill property tax in 1999-2000 for general purposes. These funds have helped to supplement other funds for additional construction projects.

For the Future

In the coming year, LaSalle Parish is working on strategic goals in the following areas: students enter kindergarten ready, students arrive in 4th grade on-time and on-level, students on track to college in 11th grade, students will graduate on time, and graduates will persist through college students will enroll in college or join the workforce.

School Performance

After a year filled with many changes in education, five schools in LaSalle Parish increased their School Performance Score (SPS). Two schools, Fellowship Elementary School (FES) and Nebo Elementary School (NES) were recognized by the Louisiana Department of Education as Top Gain Schools. Top Gain recognition is attained when a school grows 10 or more points in their SPS and the school has a letter grade of A or B. Both FES and NES will be rewarded monetarily by the Louisiana Department of Education for their outstanding growth.

Also showing growth in their SPS were Jena Junior High School, Jena High School, and LaSalle High School. LaSalle High School increased their SPS by more than 11 points with the greatest improvements in End of Course (EOC) exams and in both graduation indices. Jena High School made gains in all four SPS reporting categories including surpassing the state’s average ACT performance. Jena Junior High School, Nebo Elementary School, and Olla Elementary School received progress points for assisting non-proficient student in exceeding their expected growth. All schools containing grades three through eight showed remarkable growth as student performed at the level of proficient or above to receive a National Percentile Rank (NPR) of 75th in ELA and Math.

The increase in students performing at a proficient level and higher is the direct result of hard work on the part of LaSalle Parish educators and students. The changes in the curriculum remain challenging, but the perseverance of educators and students in LaSalle Parish have provided successful results. As always continued improvement remains the goal. Although the success of the district’s schools did not translate into an improved District Performance Score (DPS), LaSalle Parish is performing far above neighboring districts’ proficiency levels.

School Performance Schools for the District and Schools

	SPS	Letter Grade
LaSalle Parish School District	84.5	C
Nebo Elementary School	97.4	B
Fellowship Elementary School	96.9	B
Jena Junior High School	91.9	B
Jena High School	88.7	B
LaSalle High School	80.8	C
Goodpine Middle School	80.6	C
Jena Elementary School	80.6	C
Olla-Standard Elementary School	79.3	C
LaSalle Junior High School	75.0	C

*100-150=A *85-99.9=B *70-84.9=C

Major Operational and Financial Concerns

The major economic issue facing LaSalle Parish is continued reduction and unfunded mandate in state funding. Retirement increases along with significant insurance increases are expected for 2014-2015.

Financial Condition at Year-end

LaSalle Parish School Board continued to maintain a healthy fund balance for 2013-2014. This is due to prudent management by the Board and Superintendent and the generosity of the citizens of LaSalle Parish. However, the yearly increases in Group Health insurance premiums and retirement costs have required the continual reduction of funds that would have been funneled to the classrooms. Financial assistance from the state for these expenditures is needed.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Certificate of Achievement for Excellence in Financial Reporting, and the Association of School Business Officials International (ASBO) has awarded a Certificate of Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Reports for the years ended June 30, 1998 and each year thereafter. To be awarded these certificates, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. These certificates are valid for a period of one year only. We believe our current report continues to conform to the certificate requirements, and we are submitting it to both GFOA and ASBO.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Department of Business. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.



Roy D. Breithaupt
Superintendent



Debbie E. Finlay, CPA
Business Manager



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

LaSalle Parish School Board
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO

LaSalle Parish School Board

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Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

LaSalle Parish School Board

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2013*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading 'Terrie S. Simmons'.

Terrie S. Simmons, RSBA, CSBO
President

A handwritten signature in black ink, reading 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director

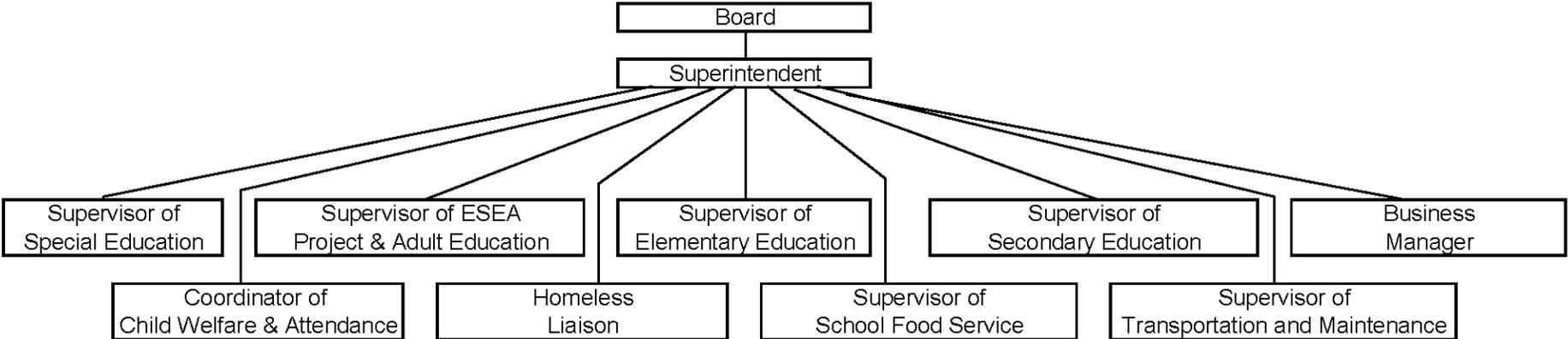
LaSalle Parish School Board

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LaSalle Parish School Board

LaSalle Parish School Board
June 30, 2014

Organization Chart



LaSalle Parish School Board

**Elected Officials
June 30, 2014**

<u>Board Member</u>	<u>Ward</u>
Ms. Dawn Stott	I
Mr. Howard McCarty (resigned 4/30/14) Mr. Jonny Fryar (appointed)	II
Ms. Maple Book	III
Ms. Virgie Wilson	IV
Ms. D'Juana McCartney	V
Mr. Buddy Bethard, President	VI
Mr. Walter Creel, Vice President	VII
Mr. Dolan Pendarvis	VIII
Mr. Charlie Anderson	IX
Mr. Melvin Worthington	X

LaSalle Parish School Board

Selected Administrative Officials

June 30, 2014

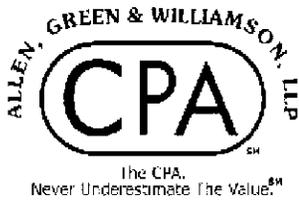
Mr. Roy D. Breithaupt	Superintendent
Ms. Barbara Elmore	Supervisor of ESEA Project and Adult Education
Ms. Ethel Smith	Supervisor: Special Education
Ms. Kathryn Tyler	Elementary School Instructional Supervisor
Ms. Tish Budemer	Secondary Instructional Supervisor
Mr. Scott Windham	Supervisor of Transportation and Maintenance
Ms Melinda Edwards	Coordinator of Child Welfare and Attendance
Ms. Kelly Thompson	Supervisor of School Food Service
Ms. Debbie E. Finlay, CPA	Business Manager

LaSalle Parish School Board

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FINANCIAL SECTION

ALLEN, GREEN & WILLIAMSON, LLP



CERTIFIED PUBLIC ACCOUNTANTS

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Monroe, LA 71201

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Amy Tynes, CPA
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Principal: Cindy Thomason, CPA

Matt Carmichael, CPA
Diane Ferschoff, CPA
Jaime Esswein, CPA, CFE
Jaunicia Mercer, CPA, CFE

Ernest L. Allen, CPA
(Retired) 1963 - 2000

Independent Auditor's Report

Board Members
LaSalle Parish School Board
Jena, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Board's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board, as of June 30, 2014, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress for Other Post Employment Benefit Plan, and the Budgetary Comparison Schedule, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the LaSalle Parish School Board's basic financial statements. The accompanying supplementary information, as listed in the table of contents and the other information, as listed in the table of contents, such as the introductory and statistical sections, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying other information, as listed in the table of contents, such as the introductory and statistical sections, has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report under separate cover, dated December 26, 2014 on our consideration of the LaSalle Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 26, 2014

REQUIRED SUPPLEMENTARY INFORMATION

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2014

Our discussion and analysis of LaSalle Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2014. Please read it in conjunction with the transmittal letter and the School Board's financial statements.

FINANCIAL HIGHLIGHTS Our financial statements provide these insights into the results of this year's operations:

Total spending for all our programs per the Statement of Activities was \$31.5 million for the year. Most of the School Board's taxes and state Minimum Foundation Program funds were used to support the net cost (after deducting restricted grants and fees charged to users) of these five areas: regular programs \$12.1 million, special programs \$2.2 million, school administration \$2.0 million, plant services \$2.8 million, and student transportation services \$2.0 million.

▪ **Statement of Net Position:**

The assets of the LaSalle Parish School Board exceeded its liabilities at the close of the most recent fiscal year by \$14.7 million (net position).

▪ **Statement of Activities:**

The School Board's total net position decreased by \$1.3 million for the year ended June 30, 2014, mainly due to an increase in long-term liabilities.

▪ **Governmental Funds Balance Sheet:**

As of the close of the fiscal year 2013-14 the LaSalle Parish School Board's governmental funds reported combined ending fund balance of \$16.2 million, an increase of \$.9 million in comparison with the prior fiscal year. The majority of this fund balance is comprised of approximately (1) \$7.5 million which is available for spending within the General Fund, (2) \$1.2 million which is available for spending in the special revenue funds, (3) \$2.1 million which is available for debt service payments (4) \$5.4 million which is for capital projects within the Capital Projects Funds.

▪ **Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances:**

Total revenues for the year ended June 30, 2014 for the governmental funds of the LaSalle Parish School Board amounted to \$30.2 million. Approximately 95% of this amount is received from four major revenue sources: (1) \$15.8 million from Louisiana's State Equalization, (2) \$3.4 million from local ad valorem taxes, (3) \$6.8 million from local sales and use taxes, and (4) \$2.6 million from federal sources.

▪ **General Fund's Ending Fund Balance:**

At the end of the current fiscal year, unassigned fund balance for the General Fund, a major fund, was \$7.5 million, or 39% of total General Fund expenditures.

▪ **1980 Sales Tax Fund and 1999 Sales Tax Funds' Ending Fund Balance:**

The 1980 Sales Tax and 1999 Sales Tax funds are classified as major funds for the 2013-14 year end. These funds have minimum fund balance at year end due to the School Board utilizing monies received in accordance with the propositions.

▪ **Construction Committed Fund Balance:**

The fund balance increased \$.5 million due to the general fund transferring in monies for future capital projects.

**LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2014**

- **Nonmajor Special Revenue Fund's Ending Fund Balance:**
At the end of the current fiscal year, the fund balance for the Nonmajor Special Revenue funds were \$1.1 million, in which \$.9 million is restricted and \$.2 million is committed.

- **Capital Assets:**
Total capital assets (net of depreciation) were \$30.3 million or 60% of the total assets. The School Board uses these assets to provide educational services to children and adults; consequently, these assets are not available for future spending.

- **Long-Term Liabilities:**
The LaSalle Parish School Board's total long-term debt increased \$1.7 million during the current fiscal year. This increase is mainly due to recording of additions to other post-employment benefits.

USING THIS ANNUAL REPORT

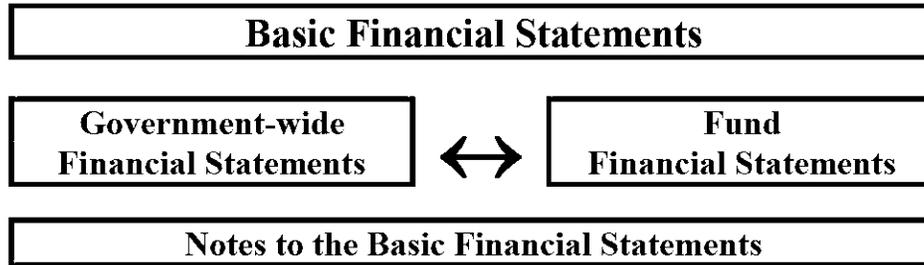
The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Position and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds - such as the School Board's General Fund, 1980 Sales Tax Fund, 1999 Sales Tax Fund and Construction Committed Fund. The remaining statement - the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

Comprehensive Annual Financial Report
<u>Introductory Section</u> Transmittal Letter Certificates of Excellence in Financial Reporting Organization Chart Elected Officials and Selected Administrative Officers
<u>Financial Section</u> (Details outlined in the next chart)
<u>Statistical Section</u> Financial Trends Revenue Capacity Debt Capacity Demographic and Economic Information Operating Information
(Refer to the Table of Contents in the front of this report for more details and the specific location of items identified above)

Financial Section

Required Supplementary Information

Management's Discussion & Analysis (MD&A)



Required Supplementary Information

**Schedule of Funding Progress
Budgetary Information for Major Funds**

Other Supplementary Information

**Nonmajor Funds Combining Statements & Budgetary Information
Agency Funds Statements/Schedules
Schedule of Compensation Paid Board Members**

Our auditor has provided assurance in the independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplementary Information and the Supplementary Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

The Introductory Section and the Statistical Section was prepared solely by the School Board without association of the independent auditors. Accordingly, the School Board assumes full responsibility for the accuracy of these two sections.

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2014

Reporting the School Board as a Whole

The Statement of Net Position and the Statement of Activities

One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Position and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include *all* assets, liabilities and deferred outflows/inflows, using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's *net position* - the difference between assets, liabilities and deferred outflows/inflows, as reported in the Statement of Net Position - as one way to measure the School Board's financial health, or *financial position*. Over time, *increases or decreases* in the School Board's net position - as reported in the Statement of Activities - are one indicator of whether its *financial health* is improving or deteriorating. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the *overall health* of the School Board.

The Statement of Net Position and Statement of Activities report the following activity for the School Board:

Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by state law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental *funds* in the reconciliations on Statements D and F.

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2014

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or fiduciary, for its student activities funds. All of the School Board's fiduciary activities are reported in the Statement of Fiduciary Assets and Liabilities. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations.

The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

THE SCHOOL BOARD AS A WHOLE

The School Board's net position was \$14.7 million at June 30, 2014, in which the School Board reflected a negative unrestricted of \$9.3 million. Restricted net position is reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use the net position for day-to-day operations. Our analysis below focuses on the net position (Table 1) and change in net position (Table 2) of the School Board's governmental activities.

Table 1
Net Position (in millions)
June 30,

	Governmental Activities		
	2014	2013	Variance
Other assets	\$ 19.9	\$ 19.8	\$ 0.1
Capital assets	30.3	30.8	(0.5)
Total assets	50.2	50.6	(0.4)
Other liabilities	3.9	4.7	(0.8)
Long-term liabilities	31.6	29.9	1.7
Total liabilities	35.5	34.6	0.9
Net position			
Net investment in capital assets	18.2	17.6	0.6
Restricted	5.8	5.5	0.3
Unrestricted	(9.3)	(7.1)	(2.2)
Total net position	\$ 14.7	\$ 16.0	\$ (1.3)

The (\$9.3) million in unrestricted net position of governmental activities represents the *accumulated* results of all past years' operations. We will need to closely monitor our expenditures in the future and adhere strictly to the budget to increase this amount.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 takes the information from that Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2014

Table 2
Changes in Net Position (in millions)
For the Years Ended June 30,

	Governmental Activities		
	2014	2013	Variance
Program revenues:			
Charges for services	\$ 0.3	\$ 0.3	\$ -
Operating grants and contributions	3.2	3.1	0.1
General Revenues			
Ad valorem taxes	3.4	4.4	(1.0)
Sales taxes	6.8	6.5	0.3
State equalization	15.8	15.7	0.1
Other general revenues	0.7	0.4	0.3
Total revenues	<u>30.2</u>	<u>30.4</u>	<u>(0.2)</u>
Functions/Program Expenses:			
Instruction			
Regular programs	12.2	11.6	0.6
Special programs	2.4	2.4	-
Other instructional programs	3.3	3.1	0.2
Support services			
Student services	1.3	1.2	0.1
Instructional staff support	1.6	1.7	(0.1)
General administration	0.7	1.0	(0.3)
School administration	2.1	2.0	0.1
Business services	0.5	0.5	-
Plant services	2.8	2.4	0.4
Student transportation services	2.0	1.9	0.1
Central services	0.1	0.1	-
Food Services	2.1	2.2	(0.1)
Interest and bank charges	0.4	0.4	-
Total expenses	<u>31.5</u>	<u>30.5</u>	<u>1.0</u>
Increase (decrease) in net position	(1.3)	(0.1)	(1.2)
Net Position – beginning, as originally stated	16.0	15.8	0.2
Prior period adjustment	-	0.3	(0.3)
Net Position – beginning, restated	16.0	16.1	(0.1)
Net Position – ending	<u>\$ 14.7</u>	<u>\$ 16.0</u>	<u>\$ (1.3)</u>

The expenses of the School Board for fiscal year end June 30, 2014 increased approximately \$1.0 million. This increase is mainly due to an increase to regular education programs for increased retirement and insurance rate increases together with a one-time supplement given to all employees.

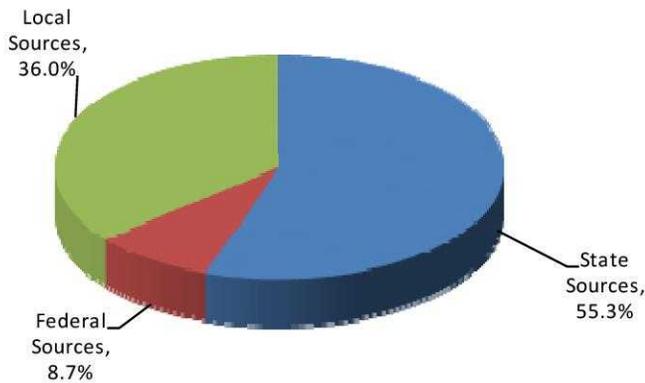
LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2014

Governmental Activities

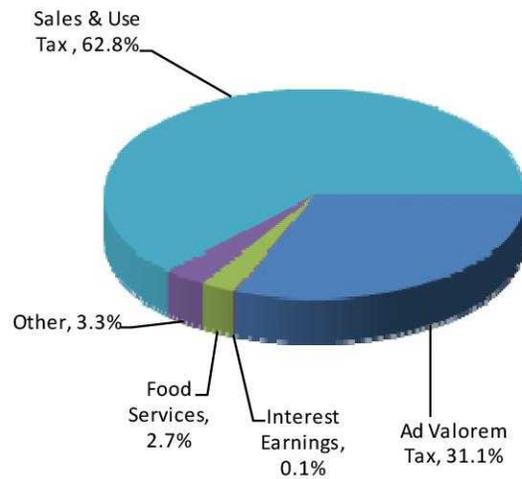
As reported in the Statement of Activities, the total cost of all of our *governmental* activities this year was \$31.5 million. Some of the cost was paid by those who benefited from the programs (\$.3) million or by other governments and organizations who subsidized certain programs with grants and contributions (\$3.2) million. We paid for the remaining "public benefit" portion of our governmental activities with \$10.2 million in taxes, \$15.8 million in state Minimum Foundation Program funds and \$.7 million with our other revenues, like interest and general entitlements.

Revenues

Percentage of Total Revenues



Percentage of Local Sources Revenue



LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2014

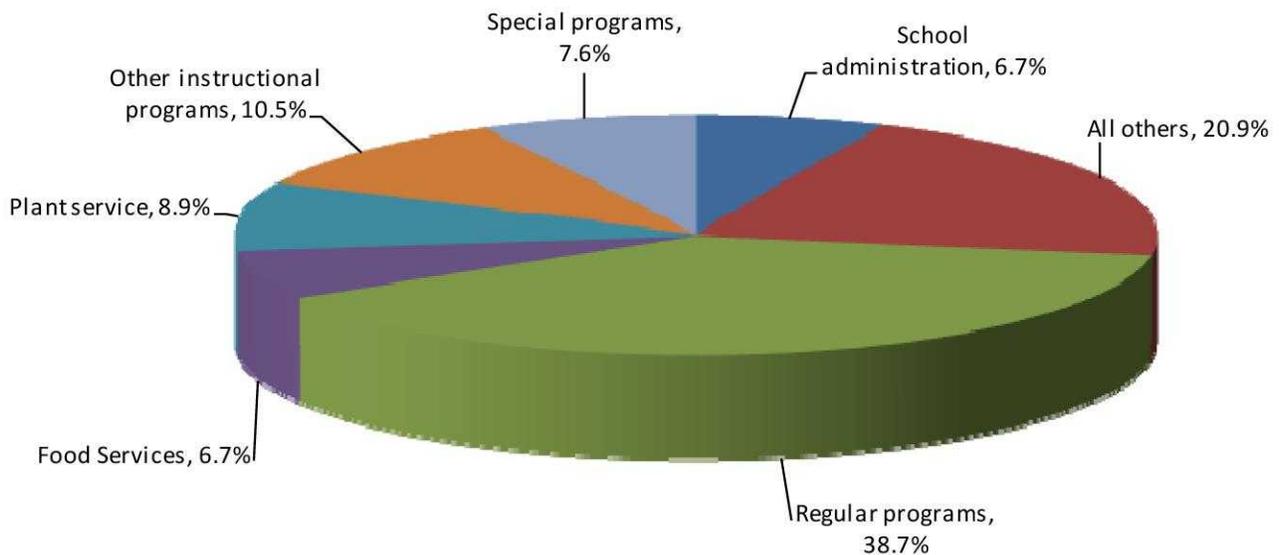
In the table below we have presented the cost of each of the School Board's six largest functions: regular programs, special programs, other instructional programs, school administration, plant services, and food services as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Table 3
Cost of Services (in millions)
For the Year Ended June 30,
Governmental Activities

	Total Cost of Services			Net Cost of Services		
	2014	2013	Variance	2014	2013	Variance
Regular programs	\$ 12.2	\$ 11.6	\$ 0.6	\$ 12.1	\$ 11.6	\$ 0.5
Special programs	2.4	2.4	-	2.2	2.2	-
Other instructional programs	3.3	3.1	0.2	2.0	1.8	0.2
School administration	2.1	2.0	0.1	2.0	2.0	-
Plant services	2.8	2.4	0.4	2.8	2.4	0.4
Food services	2.1	2.2	(0.1)	0.8	0.8	-
All others	6.6	6.8	(0.2)	6.1	6.3	(0.2)
Totals	<u>\$ 31.5</u>	<u>\$ 30.5</u>	<u>\$ 1.0</u>	<u>\$ 28.0</u>	<u>\$ 27.1</u>	<u>\$ 0.9</u>

Total Cost of Service by Function

Percentage of Total Expenses (\$31.5 million)



THE SCHOOL BOARD'S FUNDS

As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

As the School Board completed this year, our governmental funds reported a combined fund balance of \$16.2 million which is an increase of \$.9 million from last year. The primary reason for the increase was due to a reduction in account and salaries payable at year-end.

The General Fund is our principal operating fund. The fund balance in the General Fund had a slight increase leaving fund balance at \$7.5 million. This change is due primarily to millage and sales taxes remaining high to offset state funding deficiencies for rising costs, as well as transfers to the construction committed fund.

The 1980 Sales Tax fund and 1999 Sales Tax fund are reported as major funds for fiscal year ended June 30, 2014. These slight decreases of \$.05 million in fund balance due to the School Board utilizing amounts received in accordance with the propositions.

The Construction Committed fund reported a fund balance of \$2.5 million, which increased \$.5 million due to transfers in from the general fund for future construction projects.

The nonmajor governmental funds are as follows:

Our nonmajor special revenue funds decreased from the prior year in the amount of \$.02 million to \$1.2 million. The decrease is due mainly to expenditures made from accumulated E-rate and Rapides Foundation funding.

Our nonmajor debt service funds reflected a change from prior year showing a net increase of \$.03 million due to deposits to sinking funds relative to increased principal and interest payments.

Our nonmajor capital project funds reflected a change from the prior year showing a net increase of \$.4 million due to increase in sales tax collections for construction along with the completion of a major construction project mid-year.

General Fund Budgetary Highlights

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The final amendment to the budget was actually adopted after year-end which is not prohibited by state law.

The revisions to total revenues and expenditures were significant when comparing final budget versus original budget. The original amount available for appropriation had an increase of \$1.8 million due to increased state funding both through Minimum Foundation Equalization and other state revenue outside of Minimum Foundation Equalization. Total original budgeted expenditures were increased by approximately \$.04 million. This increase was related to a one-time supplement together with related benefits given to all school employees.

The final budgeted revenues exceeded actual revenues by \$.1 million due mainly to Equalization. Additionally, the final actual expenditures exceeded budgeted expenditures by \$.5 million which was due to a one-time supplement given to employees and increased retirement and insurance rates and transfer out that was not budgeted.

**LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2014**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2014, the School Board had \$30,329,492 invested in a broad range of capital assets, including land, buildings and improvements, furniture and equipment, transportation equipment, and construction in progress. This amount represents a net decrease (including additions, deductions and depreciation) of \$515,199, or 1.7% from last year.

Capital Assets at Year-end

	Governmental Activities	
	2014	2013
Land	\$ 474,765	\$ 474,765
Construction in progress	-	7,450,266
Buildings and improvements	29,198,405	22,385,583
Furniture and equipment	648,000	518,062
Transportation equipment	8,322	16,015
Totals	<u>\$ 30,329,492</u>	<u>\$ 30,844,691</u>

This year's additions of \$529,867 included improvements, furniture and equipment. See Note 6 to the Financial Statements for more information.

Debt

During the 2008-2009 fiscal year, we issued sales tax bonds of \$9,750,000 with \$7,210,000 outstanding at June 30, 2014. During the 2010-2011, we issued \$4,500,000 of QSCB revenue bonds and \$1,725,000 of sales tax bonds with \$4,938,000 outstanding at year end. Other obligations include accrued vacation pay and sick leave along with other post-employment benefits. We present more detailed information about our long-term liabilities in the notes to the financial statements at Note 8 and Note 12.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

Our elected and appointed officials and citizens considered many factors when setting the School Board's 2014-2015 fiscal year budget and tax rates. One of the most important factors affecting the budget is our student count. The 2014-2015 budgets were adopted in September 2014, based on an estimate of students that will be enrolled on October 1. The October 1 student count affects our Minimum Foundation Program (MFP) funding from the state.

Approximately 52% of total revenues are from the MFP. We anticipate that the student count will be comparable to the prior year.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, parents, students, investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Debbie E. Finlay, CPA, Business Manager, at LaSalle Parish School Board, P. O. Drawer 90, Jena, Louisiana 71342, telephone number (318) 992-2161.

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

LASALLE PARISH SCHOOL BOARD

STATEMENT OF NET POSITION
June 30, 2014

Statement A

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$ 16,545,567
Investments	1,005,511
Receivables	1,193,677
Inventory	72,962
Prepaid items	1,096,246
Capital assets:	
Land and construction in progress	474,765
Depreciable capital assets	<u>29,854,727</u>
TOTAL ASSETS	<u>50,243,455</u>
LIABILITIES	
Accounts, salaries and other payables	3,702,957
Unearned revenue	28,274
Interest payable	174,402
Claims payable	2,345
Long-term liabilities	
Due within one year	1,829,844
Due in more than one year	<u>29,758,651</u>
TOTAL LIABILITIES	<u>35,496,473</u>
NET POSITION	
Net investment in capital assets	18,181,492
Restricted for:	
Grant funds	142,757
Facility improvements	132,875
Salary improvements	81,174
School food service	674,989
Debt Service	1,907,162
Capital Project	2,914,720
Unrestricted	<u>(9,288,187)</u>
TOTAL NET POSITION	<u>\$ 14,746,982</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2014

Statement B

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES		NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 12,162,017	\$ -	\$ 106,468	\$ (12,055,549)
Special programs	2,441,488	-	216,328	(2,225,160)
Other instructional programs	3,281,689	-	1,263,793	(2,017,896)
Support services:				
Student services	1,340,618	-	274,234	(1,066,384)
Instructional staff support	1,595,365	-	291,876	(1,303,489)
General administration	743,682	-	6,365	(737,317)
School administration	2,069,503	-	24,271	(2,045,232)
Business services	480,844	-	4,259	(476,585)
Plant services	2,791,410	-	26,823	(2,764,587)
Student transportation services	2,046,199	-	19,992	(2,026,207)
Central services	100,954	-	1,838	(99,116)
Food services	2,117,309	294,696	1,008,624	(813,989)
Interest on long-term debt	365,183	-	-	(365,183)
Total Governmental Activities	\$ 31,536,261	\$ 294,696	\$ 3,244,871	\$ (27,996,694)
General revenues:				
Taxes:				
Property taxes, levied for general purposes				3,386,115
Sales taxes, levied for general purposes				6,833,319
Grants and contributions not restricted to specific programs				
Minimum Foundation Program				15,821,600
State revenue sharing				78,079
Other unrestricted state				187,318
Interest and investment earnings				13,690
Miscellaneous				330,999
Total general revenues				26,651,120
Changes in net position				(1,345,574)
Net position - beginning				16,092,556
Net position - ending				\$ 14,746,982

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BASIC FINANCIAL STATEMENTS:
FUND FINANCIAL STATEMENTS (FFS)**

LaSalle Parish School Board

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LASALLE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2014

	GENERAL	1980 SALES TAX	1999 SALES TAX
ASSETS			
Cash and cash equivalents	\$ 8,963,145	\$ 382,416	\$ 446,199
Investments	1,005,511	-	-
Receivables	33,205	209,297	209,193
Interfund receivables	1,093,557	-	-
Inventory	-	-	-
Prepaid items	-	-	-
TOTAL ASSETS	11,095,418	591,713	655,392
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries and other payables	3,138,289	83,280	151,798
Interfund payables	500,847	455,363	455,197
Unearned revenues	-	-	-
Claims payable	2,345	-	-
Total Liabilities	3,641,481	538,643	606,995
Fund Balances:			
Reserved for:			
Nonspendable	-	-	-
Restricted	-	53,070	48,397
Committed	-	-	-
Unassigned	7,453,937	-	-
Total Fund Balances	7,453,937	53,070	48,397
TOTAL LIABILITIES AND FUND BALANCES	\$ 11,095,418	\$ 591,713	\$ 655,392

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement C

CONSTRUCTION COMMITTED	NONMAJOR GOVERNMENTAL	TOTAL
\$ 1,973,169	\$ 4,780,638	\$ 16,545,567
-	-	1,005,511
-	741,982	1,193,677
500,000	42,475	1,636,032
-	72,962	72,962
-	1,096,246	1,096,246
<u>2,473,169</u>	<u>6,734,303</u>	<u>21,549,995</u>
-	329,590	3,702,957
-	224,625	1,636,032
-	28,274	28,274
-	-	2,345
<u>-</u>	<u>582,489</u>	<u>5,369,608</u>
-	1,140,934	1,140,934
-	4,785,678	4,887,145
2,473,169	225,202	2,698,371
-	-	7,453,937
<u>2,473,169</u>	<u>6,151,814</u>	<u>16,180,387</u>
<u>\$ 2,473,169</u>	<u>\$ 6,734,303</u>	<u>\$ 21,549,995</u>

LASALLE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2014**

Statement D

Total fund balances - governmental funds \$ 16,180,387

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets is allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 44,987,345	
Depreciation expense to date	<u>(14,657,853)</u>	
		30,329,492

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Position.

Balances at June 30, 2014 are:

Long-term liabilities		
Excess revenue bonds	(12,148,000)	
Compensated absences payable	(1,124,219)	
OPEB liability	(18,099,884)	
Claims payable	(216,392)	
Interest payable	<u>(174,402)</u>	
		<u>(31,762,897)</u>

Net position of governmental activities \$ 14,746,982

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LaSalle Parish School Board

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LASALLE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
 Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2014

	GENERAL	1980 SALES TAX	1999 SALES TAX
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 2,504,750	\$ -	\$ -
Sales and use	5,218	2,276,814	2,275,986
Interest earnings	7,601	610	838
Food services	-	-	-
Other	155,173	-	-
State sources:			
Equalization	15,498,233	-	-
Other	478,464	-	-
Federal sources			
	-	-	-
 Total Revenues	 <u>18,649,439</u>	 <u>2,277,424</u>	 <u>2,276,824</u>
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	8,595,714	802,652	814,992
Special programs	1,636,691	187,154	190,066
Other instructional programs	1,379,313	194,583	173,865
Support services:			
Student services	768,760	81,437	82,741
Instructional staff support	923,757	76,445	77,579
General administration	478,534	9,763	9,903
School administration	1,562,365	119,610	121,661
Business services	375,922	26,428	27,591
Plant services	1,365,361	88,137	88,238
Student transportation services	1,638,191	137,598	136,886
Central services	81,430	4,064	4,123
Food services	122,336	116,379	118,140
Capital outlay	-	-	1,078
Debt service:			
Principal retirement	-	-	-
Interest and bank charges	-	-	-
 Total Expenditures	 <u>18,928,374</u>	 <u>1,844,250</u>	 <u>1,846,863</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ (278,935)</u>	 <u>\$ 433,174</u>	 <u>\$ 429,961</u>

Statement E

CONSTRUCTION COMMITTED	NONMAJOR GOVERNMENTAL	TOTAL
\$ -	\$ 881,365	\$ 3,386,115
-	2,275,301	6,833,319
2,307	2,334	13,690
-	294,696	294,696
-	198,898	354,071
-	323,367	15,821,600
-	422,452	900,916
-	2,609,352	2,609,352
2,307	7,007,765	30,213,759
-	54,375	10,267,733
-	157,545	2,171,456
-	1,166,424	2,914,185
-	265,089	1,198,027
-	345,709	1,423,490
-	211,752	709,952
-	9,775	1,813,411
-	1,910	431,851
-	978,423	2,520,159
-	2,237	1,914,912
-	916	90,533
-	1,565,064	1,921,919
-	528,789	529,867
-	1,051,000	1,051,000
-	379,418	379,418
-	6,718,426	29,337,913
\$ 2,307	\$ 289,339	\$ 875,846

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2014**

	<u>GENERAL</u>	<u>1980 SALES TAX</u>	<u>1999 SALES TAX</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 910,560	\$ -	\$ -
Transfers out	(629,499)	(455,363)	(455,197)
Total Other Financing Sources (Uses)	<u>281,061</u>	<u>(455,363)</u>	<u>(455,197)</u>
Net Change in Fund Balances	2,126	(22,189)	(25,236)
FUND BALANCES - BEGINNING	<u>7,451,811</u>	<u>75,259</u>	<u>73,633</u>
FUND BALANCES - ENDING	<u>\$ 7,453,937</u>	<u>\$ 53,070</u>	<u>\$ 48,397</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement E

<u>CONSTRUCTION COMMITTED</u>	<u>NONMAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
\$ 500,000	\$ 2,205,429	\$ 3,615,989
-	(2,075,930)	(3,615,989)
<u>500,000</u>	<u>129,499</u>	<u>-</u>
502,307	418,838	875,846
<u>1,970,862</u>	<u>5,732,976</u>	<u>15,304,541</u>
<u>\$ 2,473,169</u>	<u>\$ 6,151,814</u>	<u>\$ 16,180,387</u>

(CONCLUDED)

LASALLE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 2014**

	Statement F
Total net change in fund balances - governmental funds	\$ 875,846
Amounts reported for governmental activities in the Statement of Activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:	
Capital outlays	\$ 529,867
Depreciation expense	<u>(1,021,994)</u>
	(492,127)
The repayment of the principal of long-term debt consumes the current financial resources of governmental funds. However, the transaction has no effect on net position.	
Repayment of excess revenue bonds	1,051,000
The Statement of Activities reflects the effects of other post-employment benefits, which is based on an actuarial amount that is increased over an amortized period and decreased for amounts actually paid during the year. The governmental funds reflect only the payments made as current year expenditures. This year, the change in OPEB liability was:	
	(2,823,845)
In the Statement of Activities, compensated absences (vacations and sick leave) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned (\$668,730) was less than the amounts used (\$721,119) by \$52,389.	
	52,389
Loss on disposal of capital assets	(23,072)
Interest on long-term debt in the Statement of Activities differs from the amount reported in governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.	
	<u>14,235</u>
Change in net position of governmental activities.	<u><u>\$ (1,345,574)</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

FIDUCIARY FUNDS
Statement of Fiduciary Assets and Liabilities
June 30, 2014

Statement G

AGENCY
FUNDS

ASSETS	
Cash and cash equivalents	\$ 308,366
TOTAL ASSETS	308,366
LIABILITIES	
Deposits due others	308,366
TOTAL LIABILITIES	\$ 308,366

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2014

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LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The LaSalle Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within LaSalle Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of ten members who are elected from ten districts for terms of four years.

The School Board operates nine schools within the parish with a total enrollment of approximately 2,600 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

The School Board is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Major individual governmental funds are reported as separate columns in the fund financial statements. The School Board reports the following major governmental funds:

General Fund - the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

1980 Sales Tax - This fund accounts for the School Board's one-percent parish sales tax approved by voters on April 5, 1980. Eighty percent of the proceeds of the tax are used exclusively to supplement other revenues available to the Board for salaries and other benefits of teachers and other personnel, and the remaining twenty percent to be used exclusively for general expenses of operating and maintaining schools, including all costs of collecting and administering the tax.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2014

1999 Sales Tax - This fund accounts for the School Board's one-percent parish-wide sales tax approved by voters March 27, 1999. The net revenues are allocated 80% for salaries and benefits of all School Board personnel and 20% for general expenditures.

Construction Committed - This fund accounts for monies the Board has committed for future capital projects.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments. These funds are prepared using the accrual basis of accounting.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. This fund is used to account for assets that the government holds for others in an agency capacity. The agency funds are as follows:

School activities agency fund - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, liabilities and deferred outflows/inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, liabilities and deferred outflows/inflows resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program revenues Program revenues include 1) charges for services provided and 2) operating grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of indirect expenses Indirect expenses not allocated to functions are reported separately in the Statement of Activities. The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest expense is considered an indirect expense and is reported separately in the Statement of Activities.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available.") "Measurable" means the

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2014

amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end.

Expenditures are recorded when the related liability is incurred, except for unmatured principal and interest on long-term debt which is recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable.

With this measurement focus, only current assets, current liabilities and current deferred inflows/outflows of resources are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and sales taxes are susceptible to accrual.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries payable are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

D. DEPOSITS Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

E. INVESTMENTS Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2014

The investments are reflected at quoted market prices except for the following:

1. Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contract include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the fund financial statements balance sheet.

G. INVENTORY AND PREPAID ITEMS Inventories of the governmental fund-type are recorded as expenditures as purchased except for inventory of the school food service fund.

Inventories of the school food service special revenue fund consist of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when used; however, all inventory items are recorded as expenditures when consumed. Unused commodities at year end are reported as unearned revenue. All purchased inventory items are valued at cost using the first-in, first-out (FIFO) method. The value of commodities inventory is the assigned values provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements using the consumption method.

H. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$5,000 for additions of capital assets and \$200,000 for additions of intangibles-software. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings	20 - 40 years
Improvements other than buildings	10 - 20 years
Furniture and equipment	3 - 10 years
Transportation equipment	5-8 years
Intangibles-software	3-5 years

Approximately 90% of capital assets are valued at actual costs, while the remaining 10% are valued at estimated cost based on the actual cost of like items.

**LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2014**

I. UNEARNED REVENUES The School Board reports unearned revenues on its combined balance sheet. Unearned revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and the revenue is recognized.

J. COMPENSATED ABSENCES The following is the sick leave policy adopted by the School Board.

- 9 - 9½ - month employees earn 10 days a year
- 10 - month employees earn 11 days a year
- 11 - 12 - month employees earn as per scale:

<u>Years Experience</u>	<u>Days Earned</u>
0 - 3	12 days per year
4 - 5	15 days per year
6 - 10	18 days per year
11 - 15	21 days per year
16 and up	24 days per year

Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System unpaid sick leave may be used in the retirement benefit computation as earned service.

The LaSalle Parish School Board shall allow an employee to accumulate only half of his/her annual leave days earned per year. Annual leave shall be credited at the end of each fiscal year (June 30) and, at least half of that year's earned annual leave must be taken during the following fiscal year. Unused annual leave in excess of half of an employee's earned amount per year may not be carried forward into the next year. Any unused annual leave in excess of that an employee is allowed to accumulate will be lost. Employees hired in a 12-month position after July 1, 2011 may only accumulate up to 90 days of annual leave.

Upon separation, employees may elect to be paid in full for the total number of days of accumulated annual leave at their daily rate of pay, or the employee may choose to convert such unused accumulated annual leave to service credit for retirement purposes. Payment shall be made to the employee or his/her heirs on or before the next regular payday or no later than 15 days following the date of separation. Payment for unused, accumulated annual leave upon separation will be determined by the employee's base salary at the time of separation, but will also include that amount of the sales tax supplements normally included in the employee's monthly payroll check; but is not to include the "bonus" sales tax amount.

The School Board estimates its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board makes the assumption that employees who have a minimum experience of 10 years will become eligible in the future to receive their accrued sick leave.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2014

Accruals for compensated absences include both salary and salary-related benefits.

Vacation leave and other compensated absences with similar characteristics are accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation is attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

Compensated absence liability is reported in governmental funds only if the liability has matured.

K. LONG-TERM DEBT Bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. Deferred gains on refunding are capitalized and amortized over the life of refunding in the GWFS.

The School Board provides certain continuing medical, dental, vision and life insurance benefits for its retired employees. The OPEB Plan is a single-employer defined benefit "substantive plan" as understood by past practices of the School Board.

L. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. The School Board does not have an item that qualifies for reporting in this category.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The School Board does not have an item that qualifies for reporting in this category.

M. FUND EQUITY OF FUND FINANCIAL STATEMENTS GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows:

Non-spendable: Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

Restricted: Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed: Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority. The Board is the highest level of decision making authority for the School Board that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds. Committed fund balance is the result of either a policy of the School Board or motions passed by the Board committing the funds.

Assigned: Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the Board.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2014

Unassigned: Fund balance that is the residual classification for the general funds. Negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceed the amount restricted, committed or assigned to those purposes.

The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. The School Board considers restricted amounts to have been spent when an expenditure has been incurred for purposes for which both restricted and unrestricted fund balance is available.

N. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize “grossing up” effect on assets and liabilities within the government activities column. Interfund services provided or used are not eliminated in the process of consolidation.

O. SALES TAXES On April 5, 1980, the voters of LaSalle Parish approved a one-percent sales and use tax. The sales tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board on a monthly basis. The School Board accounts for this sales tax in the 1980 Sales Tax Special Revenue Fund. The net revenues derived are allocated 80% for salaries and benefits of all School Board personnel and 20% for general expenditures.

On March 27, 1999, the voters of LaSalle Parish renewed a one-percent sales and use tax to be levied by the LaSalle Parish School Board. The sales and use tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board on a monthly basis. The School Board accounts for this sales tax in the 1999 Sales Tax Special Revenue Fund. The net revenues derived are allocated 80% for salaries and benefits of all School Board personnel and 20% for general expenditures.

On March 8, 2008, the voters of LaSalle Parish approved a one-percent sales and use tax for 15 years. The sales tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board on a monthly basis. The School Board accounts for this sales tax in the 2008 Sales Tax Special Revenue Fund. The net revenues derived are for acquiring, constructing, improving, and maintaining public schools, and paying the principal and interest payments on sales tax bonds. The fund reflecting these net revenues is the 2008 Sales Tax Collections Capital Project Fund.

P. RESTRICTED NET POSITION For the government-wide Statement of Net Position, net position is reported as restricted if either of the following conditions exist:

- Restrictions are externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;
- Restrictions are imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government’s policy to use restricted resources first, then unrestricted resources as needed. Restricted net position reported in the Statement of Net Position as facility improvements, salary improvements, and debt service as well as \$2,880,972 reported in capital projects are restricted by enabling legislation.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2014

Q. BUDGETS

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level by fund; except for special revenue funds, which are controlled at the fund level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, with some variations. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the general fund and at the fund level for special revenue. Management can transfer amounts between line items within a function.

R. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and deferred outflows/inflows and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Excess of Expenditures Over Appropriations in Individual Funds The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2014:

Fund	Budget	Actual	Variance
General Fund	\$ 19,031,615	\$ 19,557,873	\$ (526,258)
1980 Sales tax	2,297,935	2,299,613	(1,678)
1999 Sales tax	2,302,005	2,302,060	(55)
Maintenance	764,270	764,326	(56)
Special education	510,938	519,176	(8,238)
Educational excellence	39,636	43,648	(4,012)

LaSalle Parish School Board
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NOTE 3 - LEVIED TAXES The School Board levies taxes on real and business personal property located within LaSalle Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the LaSalle Parish Tax Assessor and approved by the Louisiana Tax Commission.

The LaSalle Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

<u>Property Tax Calendar</u>	
Millage rates adopted	September
Levy date	September
Tax bills mailed	On or about November 15, 2013
Total taxes are due	December 31, 2013
Lien date	January 1, 2014
Penalties and interest are added	January 31, 2014
Tax sale – 2013 delinquent property	May, 2014

Assessed values are established by the LaSalle Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value.

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2012. Total gross assessed value was \$92,136,730 in calendar year 2013. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$21,362,788 of the assessed value in calendar year 2013. State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the tax assessor and approved by the Louisiana Tax Commission in November of each year. The amount of 2013 property taxes to be collected occurs in December 2013, and January and February 2014. All property taxes are recorded in the general, special revenue, debt service and capital projects funds. The School Board considers the lien date (January 1, 2014) as the date an enforceable legal claim occurs for 2013 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted). Accordingly, the 2013 property taxes are budgeted in the 2013-2014 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

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The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes:

	Authorized Maximum <u>Millage</u>	Levied <u>Millage</u>	Expiration <u>Date</u>
Parish-wide taxes:			
Constitutional	4.76	4.76	Statutory
Maintenance and operations	5.10	5.10	2023
Special Building and Construction District 1	5.10	5.10	2023
Maintenance and operations	2.32	2.32	2016
Special Maintenance Lea-way District 1	9.73	9.73	2019
Maintenance and operations	19.44	19.44	2018

NOTE 4 - DEPOSITS Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Interest Rate Risk: The School Board's policy does not address interest rate risk.

Credit Risk: The School Board's investments are in money market and certificates of deposit accounts which do not have credit ratings; however, the School Board's policy does not address credit risk.

Custodial Credit Risk-Deposits: At year-end, the School Board's carrying amount of deposits was \$17,859,444 (including \$1,005,511 in certificates of deposit classified as investments) and the bank balance was \$17,985,748. These deposits are reported as follows: Statement A- cash and cash equivalents, \$16,545,567; Statement A- investments, \$1,005,511, Statement G-cash and cash equivalents \$308,366. The full bank balance of \$17,985,748 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name. Even though the pledged securities are considered uncollateralized under the provision of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The School Board's policy does not address custodial credit risk.

NOTE 5 - RECEIVABLES The receivables at June 30, 2014, are as follows:

Class of Receivables	General	1980 Sales Tax	1999 Sales Tax	Nonmajor Governmental	Total
Taxes:					
Ad Valorem	\$ 7	\$ -	\$ -	\$ 315	\$ 322
Sales	-	209,297	209,193	209,141	627,631
Intergovernmental- grants:					
Federal	-	-	-	440,740	440,740
State	3,168	-	-	91,740	94,908
Local accounts	30,030	-	-	46	30,076
Total	<u>\$ 33,205</u>	<u>\$ 209,297</u>	<u>\$ 209,193</u>	<u>\$ 741,982</u>	<u>\$ 1,193,677</u>

These receivables are expected to be collected in full; therefore there is no allowance for doubtful accounts recorded.

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NOTE 6 - CAPITAL ASSETS The changes in capital assets follow:

	Balance Beginning	Additions	Deletions	Balance Ending
Governmental Activities:				
Non depreciable capital assets:				
Land	\$ 474,765	\$ -	\$ -	\$ 474,765
Construction in progress	7,450,266	412,724	7,862,990	-
Total non depreciable capital assets	<u>7,925,031</u>	<u>412,724</u>	<u>7,862,990</u>	<u>474,765</u>
Depreciable capital assets:				
Buildings & Improvements	33,952,701	7,697,324	37,133	41,612,892
Furniture and equipment	2,420,248	282,809	228,432	2,474,625
Transportation equipment	596,975	-	171,912	425,063
Total depreciable capital assets	<u>36,969,924</u>	<u>7,980,133</u>	<u>437,477</u>	<u>44,512,580</u>
Less accumulated depreciation				
Buildings & Improvements	11,567,118	863,683	16,314	12,414,487
Furniture and equipment	1,902,186	150,618	226,179	1,826,625
Vehicles	580,960	7,693	171,912	416,741
Total accumulated depreciation	<u>14,050,264</u>	<u>1,021,994</u>	<u>414,405</u>	<u>14,657,853</u>
Depreciable capital assets, net	<u>22,919,660</u>	<u>6,958,139</u>	<u>23,072</u>	<u>29,854,727</u>
Governmental activities				
Capital assets, net	<u>\$30,844,691</u>	<u>\$ 7,370,863</u>	<u>\$ 7,886,062</u>	<u>\$ 30,329,492</u>

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 732,975
Special programs	6,513
Other instructional programs	18,629
Instructional staff support	47
School administration	34,143
Business services	514
Plant services	156,799
Food services	72,374
Total depreciation expense	<u>\$ 1,021,994</u>

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NOTE 7 - RETIREMENT SYSTEMS

Substantially, all employees of the School Board are members of two statewide retirement systems. In general, full-time employees of School Board, except for bus drivers and maintenance personnel, are required to become Teachers Retirement System of Louisiana members. Full-time bus drivers and maintenance personnel are required to become members of Louisiana School Employees' Retirement System. These systems are cost-sharing, multi-employer defined benefit pension plans (PERS), administered by separate boards of trustees. Benefit provisions are ultimately approved and amended by the Louisiana Legislature. Pertinent information relative to each plan follows:

Teachers' Retirement System of Louisiana (TRS)

Plan description The School Board participates in two membership plans of the TRS, the Regular Plan and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Different eligibility requirements are set for members who join TRS:

- before July 1, 1999
- between July 1, 1999 through December 31, 2010; and
- on or after January 1, 2011.

Once eligible, plan members' benefit is calculated as follows:

Years of service x Final average compensation (FAC) x benefit factor (2.0% or 2.5%)

Under the Teachers' Retirement System Plan B, normal retirement is generally at age fifty-five with at least thirty years of creditable service and at age sixty with at least five years of creditable service. The retirement benefit formula is generally 2% times the years of creditable service times the average salary of the thirty-six highest successive months.

Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

Funding policy Plan members are required to contribute 8% of their annual covered salary for the Regular Plan and 5% of their annual covered salary for Plan B. The School Board is required to contribute at an actuarially determined rate. The current rate is 27.2% of annual covered payroll for the Regular Plan and 29.1% of annual covered payroll for Plan B. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deducting from ad valorem taxes, and by remittance from the School Board. The School Board's contributions to the TRS for the years ending June 30, 2014, 2013 and 2012 were \$3,489,361, \$3,067,443 and \$2,826,847, respectively, equal to the required contributions for each year.

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Louisiana School Employees' Retirement System (LSERS)

Plan description The LSERS provides retirement benefits as well as disability and survivor benefits. A plan member who has at least ten years of service (member before 07/01/2010) or five years of service (member on or after 07/01/2010), becomes vested for retirement benefits. Plan members with five (member before 07/01/2006) or ten years of service (members on or after 07/01/2006) may qualify for disability benefits. Qualification for survivor benefits depends on years of service and whether actively employed at the time of death. Benefits are established by state statute. THE LSERS issues a publicly available financial report that includes financial statements and supplementary information for the LSERS. That report may be obtained by writing to Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

Funding policy Plan members are required to contribute 7.5% - 8% of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. The current rate is 32.3% of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations. The School Board's contributions to the LSERS for the years ending June 30, 2014, 2013, and 2012 were \$337,048, \$299,697, and \$280,763, respectively, equal to the required contributions for each year.

NOTE 8 - OTHER POST EMPLOYMENT BENEFITS

Plan description - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board OPEB plan is a single-employer defined benefit "substantive plan" as understood by past practices of the School Board and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members. Also, no stand-alone financial report was prepared. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through the Office of Group Benefits, whose monthly premiums are paid jointly by the employee and the School Board.

Funding Policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a rate schedule. Contribution amounts are approximately 25% retiree/75% employer of the stated costs of healthcare coverage.

The plan is currently financed on a "pay as you go basis", with the School Board contributing \$1,792,884 for 255 retirees for the year ended June 30, 2014.

Annual Other Post Employment Benefit Cost and Liability - The School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which is being implemented for the year ended June 30, 2009. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year closed amortization period (the maximum amortization period allowed by GASB 45) was used for post employment benefits.

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The total ARC for fiscal year 2014 is \$4,961,468 as set forth below:

Normal Cost	\$ 1,949,844
30-year UAAL amortization amount	<u>3,011,624</u>
Annual required contribution (ARC)	<u><u>\$ 4,961,468</u></u>

The following table presents the School Board's OPEB Obligations for fiscal year 2014, 2013, and 2012:

	2014	2013	2012
Beginning Net OPEB Obligation July 1	\$ 15,276,039	\$ 12,351,462	\$ 8,886,536
Annual required contribution	4,961,468	4,961,468	4,817,664
Interest on prior year Net OPEB Obligation	611,042	494,058	355,461
Adjustment to ARC	<u>(955,781)</u>	<u>(772,798)</u>	<u>-</u>
Annual OPEB Cost	4,616,729	4,682,728	5,173,125
Less current year retiree premiums	<u>(1,792,884)</u>	<u>(1,758,151)</u>	<u>(1,708,199)</u>
Increase in Net OPEB Obligation	<u>2,823,845</u>	<u>2,924,577</u>	<u>3,464,926</u>
Ending Net OPEB Obligation at June 30	<u><u>\$ 18,099,884</u></u>	<u><u>\$ 15,276,039</u></u>	<u><u>\$ 12,351,462</u></u>

Utilizing the pay as you go method, the School Board contributed 39% of the annual post-employment benefits cost during 2014, 37% during 2013, and 33% during 2012.

Funded Status and Funding Progress - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$48,134,150 was unfunded.

The funded status of the plan, as determined by an actuary as of July 1, 2013, using the census data of the July 1, 2012 actuary report was as follows:

Actuarial accrued liability (AAL)	\$ 48,134,150
Actuarial value of plan assets	<u>-</u>
Unfunded actuarial accrued liability (UAAL)	<u><u>\$ 48,134,150</u></u>
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll	\$ 13,836,715
UAAL as a percentage of covered payroll	347.9%

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

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In the July 1, 2013 LaSalle Parish School Board actuarial valuation, using the census data from July 1, 2012, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4% rate of return on investments. The inflation rate, which is a subset of the trend rate, was assumed to be 2.50%. The expected rate on increase in healthcare costs was based on Pre-Medicare and Medicare eligible graduated down from 6.2% to an ultimate annual rate of 4.7%. The RP 2000 Combined Healthy Mortality table projected to 2027 for non-annuitants with Scale AA for pre-retirement and RP 2000 Combined Healthy Mortality table projected to 2019 with Scale AA for post-retirement were used in making actuarial assumptions in regards to mortality rates. The withdrawal rates for employees range from 7% at age 25 to 2% at age 50. The disability rates assumed range from .01% at age 25 and .47% at age 55. The retirement rates range from 5% at age 38 to 100% at age 72.

The unfunded actuarial accrued liability is being amortized as a level dollar amount over a closed 30-year period. The remaining amortization period at June 30, 2014 for other post-employment benefits (OPEB) was twenty-four years.

The Schedule of Funding Progress required supplemental information follows the notes. The Schedule presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 9 - ACCOUNTS, SALARIES AND OTHER PAYABLES Payables at June 30, 2014, are as follows:

	General	1980 Sales Tax	1999 Sales Tax	Nonmajor Governmental	Total
Accounts	\$ 1,234,780	\$ -	\$ -	\$ 63,910	\$ 1,298,690
Salaries	1,903,509	83,280	151,798	265,680	2,404,267
	<u>\$ 3,138,289</u>	<u>\$ 83,280</u>	<u>\$ 151,798</u>	<u>\$ 329,590</u>	<u>\$ 3,702,957</u>

NOTE 10 - COMPENSATED ABSENCES At June 30, 2014, employees of the School Board have accumulated and vested \$1,124,219 of employee leave benefits including \$16,068 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60.

NOTE 11 - AGENCY FUND DEPOSITS DUE OTHERS (FFS LEVEL ONLY) A summary of changes in agency fund deposits due others as of and for the year ended June 30, 2014, follows:

	Balance at Beginning of year	Additions	Deletions	Balance at Ending of year
School Activities agency	\$ 322,755	\$ 1,374,274	\$ 1,388,663	\$ 308,366

LaSalle Parish School Board
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NOTE 12 - LONG-TERM LIABILITIES The following is a summary of the long-term obligation transactions of the governmental activities for the year ended June 30, 2014:

	Beginning Balance	Additions	Deletions	Ending Balance	Amounts Due in One year
Excess Revenue Bonds	\$ 13,199,000	\$ -	\$ 1,051,000	\$ 12,148,000	\$ 1,097,000
Compensated absences	1,176,608	668,730	721,119	1,124,219	721,119
OPEB Liability	15,276,039	3,779,626	955,781	18,099,884	-
Claims & judgments payable	216,392	38,623	38,623	216,392	11,725
Long-term liabilities	<u>\$ 29,868,039</u>	<u>\$ 4,486,979</u>	<u>\$ 2,766,523</u>	<u>\$ 31,588,495</u>	<u>\$ 1,829,844</u>

Payments on the Excess Revenue Bonds payable that pertain to the School Board's governmental activities are made by the debt service funds. The compensated absences, OPEB liability, and claims and judgments attributable to the governmental activities will be liquidated by several of the School Board's governmental funds. In the past, the major portion was liquidated by the general fund. The percentage liquidated by other funds was insignificant.

	Original Issue	Interest Rates	Final Payment Due	Interest to Maturity	Principal Outstanding
Sales Tax School Bonds					
July 01, 2008	\$ 9,750,000	4.00-5.50%	7/1/2023	\$ 1,571,128	\$ 7,210,000
Qualified School Construction					
March 01, 2011	4,500,000	0.85%	7/1/2023	159,185	3,665,000
Limited Tax Bonds					
March 01, 2011	1,725,000	3.10%	3/1/2021	163,804	1,273,000
				<u>\$ 1,894,117</u>	<u>\$ 12,148,000</u>

The purpose of the issuance of the excess revenue bonds was for acquiring, constructing, improving and maintaining public school and school related facilities. See Note 20 for additional information in regards to the excess revenue bonds.

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At year end, the School Board's has accumulated \$2,081,564 in the debt service fund for future debt requirements. The excess revenue bonds payable are due as follows:

Year Ending June 30,	Principal Payments	Interest Payments	Total
2015	\$ 1,097,000	\$ 348,692	\$ 1,445,692
2016	1,133,000	316,616	1,449,616
2017	1,170,000	283,312	1,453,312
2018	1,211,000	248,648	1,459,648
2019	1,253,000	212,556	1,465,556
2020-2024	6,284,000	484,293	6,768,293
Total	<u>\$ 12,148,000</u>	<u>\$ 1,894,117</u>	<u>\$ 14,042,117</u>

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In Accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At year end, the statutory limit is \$32,247,856 and outstanding net bonded debt totals \$0.

NOTE 13 - INTERFUND TRANSACTIONS (FFS LEVEL ONLY)

Interfund Receivables/Payables

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General	\$ 182,997	Nonmajor governmental	\$ 182,997
General	455,363	1980 Sales Tax	455,363
General	455,197	1999 Sales Tax	455,197
Construction committed	500,000	General	500,000
Nonmajor governmental	847	General	847
Nonmajor governmental	41,628	Nonmajor governmental	41,628
Total	<u>\$ 1,636,032</u>		<u>\$ 1,636,032</u>

The purpose for interfund receivables/payables is to cover expenditures for cost reimbursement programs until the reimbursement requisitions are deposited and to cover construction expenditures. All interfunds are expected to be repaid within one year of the financial statements.

Interfund Transfers

<u>Receiving Fund</u>	<u>Paying Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General	1980 Sales Tax	\$ 455,363	\$ 455,363
General	1999 Sales Tax	455,197	455,197
Construction committed	General	500,000	500,000
Nonmajor governmental	General	129,499	129,499
Nonmajor governmental	Nonmajor governmental	2,075,930	2,075,930
Totals		<u>\$ 3,615,989</u>	<u>\$ 3,615,989</u>

As previously mentioned in Note 1, sales tax funds transfer 20% of net revenues for general expenditures to the general fund. The Board voted to transfer money to Construction Committed from the General fund for upcoming construction projects. Additionally, the 2008 Sales Tax fund transferred to Debt Service and Construction funds to cover expenses as approved by the voters. The general fund transferred monies to the Maintenance and Construction funds to help cover extra expenditures not covered by ad valorem taxes.

NOTE 14 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Beginning with fiscal year 1998, the School Board became fully insured for all workers' compensation claims filed on or after July 1, 1998. For existing claims filed before July 1, 1998, the School Board is still self-insured. A surety bond covers individual claims in excess of \$100,000, yet not to exceed \$500,000.

Claims expenditures and liabilities for the self-insurance claims are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that

**LaSalle Parish School Board
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have been incurred but not reported. This liability is the School Board's best estimate based on available information. The liability for claims and judgments is recorded in the general fund in the fund financial statements when amounts are due and payable. The remaining liability is reported in the Statement of Net Position.

Changes in the claims amount in previous fiscal years were as follows:

Workers' Compensation	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Benefit Payment and Claims	Ending of Fiscal Year Liability
2012	\$ 234,373	\$ 62,371	\$ 43,833	\$ 252,911
2013	252,911	3,171	37,343	218,739
2014	218,739	38,621	38,623	218,737

Of this \$218,737 amount, \$2,345 is reflected as claims payable, in Statement C - General Fund column, which is an estimate of amounts paid sixty days after year-end. The remaining amount of \$216,392 is reported in the governmental activities (Statement A) and is considered long-term, of which \$11,725 is due within one year.

The School Board continues to carry commercial insurance for all other risks of loss except general liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The School Board also participates in an entity risk pool for insurance coverage, including property and casualty insurance and the reinsurance of such coverage, in order to provide a more efficient and effective way to acquire insurance coverage. The entity risk pool is known as Property Casualty Alliance of Louisiana (PCAL), which is established only for School Boards and is overseen by a board made up of School Board Members. The responsibilities of the School Board is to pay contributions based upon a risk-funding plan developed by the Program as well as to have a loss prevention plan to make all reasonable efforts to eliminate and minimize hazards that would contribute to property/casualty losses. The pool is responsible for handling any and all claims after notice of loss has been received.

NOTE 15 - LITIGATION AND CLAIMS

Litigation The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Tax Arbitrage Rebate Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

Self-Insurance The School Board is partially self-insured for workers' compensation claims filed before July 1, 1998. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$100,000

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per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

Construction The School Board signed a contract on April 28, 2014 in the amount of \$162,098 for the demolition of existing buildings at Jena Elementary and one building at Nebo Elementary. The full balance of the contract remains outstanding at June 30, 2014.

NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments. The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$1,994. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 17 - ECONOMIC DEPENDENCY Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) No. 280-10-50-42 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation Program funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$15,821,600 to the School Board, which represents approximately 52% of the School Board's total revenue for the year.

NOTE 18 - OPERATING LEASE The School Board leases buses and copiers under noncancelable operating leases. Total costs for such leases were \$366,653 for the year ended June 30, 2014. The minimum lease payments for these leases are as follows:

Year Ending June 30,	Amount
2015	\$ 377,000
2016	332,000
2017	268,750
2018	249,500
2019	49,500
Total	<u>\$ 1,276,750</u>

NOTE 19 - CHANGES IN PRESENTATION For fiscal year ended June 30, 2013, the General fund, Construction Committed fund, and Jena Elementary School (JES) Construction Projects fund are reported as major funds; however, for fiscal year ended June 30, 2014, the General fund, 1980 Sales Tax fund, 1999 Sales Tax fund, and Construction Committed fund are reported as major funds.

NOTE 20 - PLEDGED REVENUES The School Board has pledged future collections of the 1% sales and use tax being levied and collected pursuant to the provisions of law and in compliance with the said election held on March 8, 2008 to repay the 2008 Sales Tax Bond issuance and the Qualified School Construction Bond. The original bond issuances were \$9,750,000 and \$4,500,000, respectively. Proceeds from the bonds provide financing for the purpose of constructing, acquiring, improving and maintaining public school and school related facilities. These excess revenue bonds are paid solely from the 2008 Sales Tax Collections and are payable through 2023. Total principal and interest remaining to be paid on the 2008 Sales Tax Bond and the Qualified School Construction Bond are

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2014

\$10,875,000 in principal and \$1,730,313 in interest. Of the \$2,275,301 received for the 2008 sales tax collections, the School Board paid \$1,230,119 in debt service payments for 2008 Sales Tax Bond payable (\$862,543) and Qualified School Construction Bond payable (\$367,576). The annual principal and interest payments are estimated to be 54% of the tax revenues over the next 10 years. See Note 12 for additional information on the 2008 Sales Tax Bond payable and Qualified School Construction bond payable.

NOTE 21 - FUND BALANCE CLASSIFICATION DETAILS: The following are details of the fund balance classifications:

	<u>General Fund</u>	<u>1980 Sales Tax</u>	<u>1999 Sales Tax</u>	<u>Construction Committed</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
Non-spendable:						
Inventory	\$ -	\$ -	\$ -	\$ -	\$ 44,688	\$ 44,688
Prepaid items	-	-	-	-	1,096,246	1,096,246
Restricted for:						
School food service	-	-	-	-	630,301	630,301
Debt service	-	-	-	-	985,318	985,318
Salary improvements	-	42,456	38,718	-	-	81,174
Facility improvements	-	10,614	9,679	-	112,582	132,875
School construction	-	-	-	-	2,914,720	2,914,720
Grant funds	-	-	-	-	142,757	142,757
Committed to:						
Technology equipment	-	-	-	-	225,202	225,202
School construction	-	-	-	2,473,169	-	2,473,169
Unassigned	7,453,937	-	-	-	-	7,453,937
Total	<u>\$ 7,453,937</u>	<u>\$ 53,070</u>	<u>\$ 48,397</u>	<u>\$ 2,473,169</u>	<u>\$ 6,151,814</u>	<u>\$ 16,180,387</u>

NOTE 22 - SUBSEQUENT EVENTS On July 7, 2014, the School Board voted to transfer \$1,200,000 from the General fund to establish a Committed OPEB fund.

**REQUIRED SUPPLEMENTARY
INFORMATION**

**SCHEDULE OF FUNDING PROGRESS
AND
BUDGETARY COMPARISON SCHEDULES**

LaSalle Parish School Board

**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN
JUNE 30, 2014**

		(a)	(b)	(a/b)	(b-a)	(c)	(b-a/c)
Year Ended June 30	Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Entry Age Normal	Funded Ratio	Unfunded Actuarial Accrued Liability (UAAL)	Covered Payroll	UAAL as a Percentage of Covered Payroll
2009	July 1, 2008	\$ -	\$ 41,289,596	0%	\$ -	\$14,615,410	282.5%
2010	July 1, 2008	-	41,289,596	0%	-	14,268,405	289.4%
2011	July 1, 2010	-	45,390,268	0%	-	13,500,308	336.2%
2012	July 1, 2010	-	45,390,268	0%	-	13,337,832	340.3%
2013	July 1, 2012	-	48,134,150	0%	-	13,276,046	362.6%
2014	July 1, 2013	-	48,134,150	0%	-	13,836,715	347.9%

LaSalle Parish School Board

Budgetary Comparison Schedule

General Fund and Major Special Revenue Funds with Legally Adopted Annual Budget

GENERAL FUND The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

1980 SALES TAX This fund accounts for the School Board's one-percent parish sales tax approved by voters on April 5, 1980. Eighty percent of the proceeds of the tax are used exclusively to supplement other revenues available to the Board for salaries and other benefits of teachers and other personnel, and the remaining twenty percent to be used exclusively for general expenses of operating and maintaining schools, including all costs of collecting and administering the tax.

1999 SALES TAX This fund accounts for the School Board's one-percent parish-wide sales tax approved by voters March 27, 1999. The net revenues are allocated 80% for salaries and benefits of all School Board personnel and 20% for general expenditures.

LASALLE PARISH SCHOOL BOARD

GENERAL FUND
 Budgetary Comparison Schedule
 For The Year Ended June 30, 2014

Exhibit 1-1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 5,849,173	\$ 7,451,811	\$ 7,451,811	\$ -
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	2,400,600	2,504,750	2,504,750	-
Sales and use	-	5,218	5,218	-
Interest earnings	-	-	7,601	7,601
Other	-	159,118	155,173	(3,945)
State sources:				
Equalization	16,159,636	15,662,909	15,498,233	(164,676)
Other	-	454,980	478,464	23,484
Transfers from other funds	960,000	910,560	910,560	-
Amounts available for appropriations	<u>25,369,409</u>	<u>27,149,346</u>	<u>27,011,810</u>	<u>(137,536)</u>
Charges to appropriations (outflows)				
Current:				
Instruction:				
Regular programs	8,355,200	8,570,174	8,595,714	(25,540)
Special programs	1,715,500	1,636,691	1,636,691	-
Other instructional programs	1,267,930	1,379,312	1,379,313	(1)
Support services:				
Student services	776,040	768,619	768,760	(141)
Instructional staff support	1,088,000	923,418	923,757	(339)
General administration	710,000	478,534	478,534	-
School administration	1,495,130	1,562,365	1,562,365	-
Business services	395,800	375,442	375,922	(480)
Plant services	1,255,700	1,364,179	1,365,361	(1,182)
Student transportation services	1,625,225	1,638,191	1,638,191	-
Central services	88,850	81,429	81,430	(1)
Food services	110,000	122,336	122,336	-
Capital outlay	1,000	1,113	-	1,113
Transfers to other funds	112,000	129,812	629,499	(499,687)
Total charges to appropriations	<u>18,996,375</u>	<u>19,031,615</u>	<u>19,557,873</u>	<u>(526,258)</u>
BUDGETARY FUND BALANCES, ENDING	<u>\$ 6,373,034</u>	<u>\$ 8,117,731</u>	<u>\$ 7,453,937</u>	<u>\$ (663,794)</u>

LASALLE PARISH SCHOOL BOARD

1980 SALES TAX
 Budgetary Comparison Schedule
 For The Year Ended June 30, 2014

Exhibit 1-2

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 37,500	\$ 75,259	\$ 75,259	\$ -
Resources (inflows)				
Local sources:				
Taxes:				
Sales and use	2,029,890	2,276,814	2,276,814	-
Interest earnings	610	610	610	-
Amounts available for appropriations	2,068,000	2,352,683	2,352,683	-
Charges to appropriations (outflows)				
Current:				
Instruction:				
Regular programs	674,500	800,974	802,652	(1,678)
Special programs	170,200	187,154	187,154	-
Other instructional programs	186,800	194,583	194,583	-
Support services:				
Student services	65,775	81,437	81,437	-
Instructional staff support	78,900	76,445	76,445	-
General administration	8,250	9,763	9,763	-
School administration	100,100	119,610	119,610	-
Business services	23,500	26,428	26,428	-
Plant services	75,500	83,912	88,137	(4,225)
Student transportation services	120,000	137,598	137,598	-
Central services	2,750	4,064	4,064	-
Food services	105,500	116,379	116,379	-
Capital outlay	3,600	4,225	-	4,225
Transfers to other funds	410,000	455,363	455,363	-
Total charges to appropriations	2,025,375	2,297,935	2,299,613	(1,678)
BUDGETARY FUND BALANCES, ENDING	\$ 42,625	\$ 54,748	\$ 53,070	\$ (1,678)

LASALLE PARISH SCHOOL BOARD

1999 SALES TAX
Budgetary Comparison Schedule
For The Year Ended June 30, 2014

Exhibit 1-3

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
BUDGETARY FUND BALANCES, BEGINNING	\$ 35,883	\$ 73,633	\$ 73,633	\$ -
Resources (inflows)				
Local sources:				
Taxes:				
Sales and use	2,024,890	2,276,814	2,275,986	(828)
Interest earnings	610	610	838	228
Amounts available for appropriations	2,061,383	2,351,057	2,350,457	(600)
Charges to appropriations (outflows)				
Current:				
Instruction:				
Regular programs	674,500	814,937	814,992	(55)
Special programs	170,200	190,066	190,066	-
Other instructional programs	186,800	173,865	173,865	-
Support services:				
Student services	65,775	82,741	82,741	-
Instructional staff support	78,900	77,579	77,579	-
General administration	8,250	9,903	9,903	-
School administration	100,100	121,661	121,661	-
Business services	23,500	27,591	27,591	-
Plant services	75,500	85,030	88,238	(3,208)
Student transportation services	120,000	136,886	136,886	-
Central services	2,750	4,123	4,123	-
Food services	105,500	118,140	118,140	-
Capital outlay	3,600	4,286	1,078	3,208
Transfers to other funds	410,000	455,197	455,197	-
Total charges to appropriations	2,025,375	2,302,005	2,302,060	(55)
BUDGETARY FUND BALANCES, ENDING	\$ 36,008	\$ 49,052	\$ 48,397	\$ (655)

LASALLE PARISH SCHOOL BOARD

Notes to the Budgetary Comparison Schedule
For the Year Ended June 30, 2014

A. BUDGETS

General Budget Policies - The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the General Fund and all Special Revenue Funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the General Fund and Special Revenue Funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level by fund; except for Special Revenue Funds, which are controlled at the fund level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

Budget Basis of Accounting - The General Fund's budget is prepared on the modified accrual basis of accounting, with some variations. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the General Fund and at the fund level for Special Revenue. Management can transfer amounts between line items within a function.

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The following funds had actual expenditures over budgeted expenditures for the fiscal year ended June 30, 2014:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
General Fund	\$ 19,031,615	\$ 19,557,873	\$ (526,258)
1980 Sales Tax	2,297,935	2,299,613	(1,678)
1999 Sales Tax	2,302,005	2,302,060	(55)

LASALLE PARISH SCHOOL BOARD

**Notes to the Budgetary Comparison Schedule
For the Year Ended June 30, 2014**

**Note C - Budget to GAAP Reconciliation - Explanation of differences between
BUDGETARY inflows and outflows and GAAP revenues and expenditures**

	<u>GENERAL FUND</u>	<u>1980 SALES TAX</u>	<u>1999 SALES TAX</u>
<u>Sources/inflows of resources:</u>			
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 27,011,810	\$ 2,352,683	\$ 2,350,457
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes.	(7,451,811)	(75,259)	(73,633)
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	(910,560)	-	-
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>18,649,439</u>	<u>2,277,424</u>	<u>2,276,824</u>
<u>Uses/outflows of resources:</u>			
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	19,557,873	2,299,613	2,302,060
Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	(629,499)	(455,363)	(455,197)
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 18,928,374</u>	<u>\$ 1,844,250</u>	<u>\$ 1,846,863</u>

OTHER SUPPLEMENTARY INFORMATION

**COMBINING
NONMAJOR GOVERNMENTAL FUNDS
BY FUND TYPE**

LASALLE PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2014

Exhibit 2

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
ASSETS				
Cash and cash equivalents	\$ 1,034,148	\$ 985,318	\$ 2,761,172	\$ 4,780,638
Receivables	532,795	-	209,187	741,982
Interfund receivables	-	-	42,475	42,475
Inventory	72,962	-	-	72,962
Prepaid items	-	1,096,246	-	1,096,246
TOTAL ASSETS	1,639,905	2,081,564	3,012,834	6,734,303
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	296,955	-	32,635	329,590
Interfund payables	159,146	-	65,479	224,625
Unearned revenue	28,274	-	-	28,274
Total Liabilities	484,375	-	98,114	582,489
Fund Balances:				
Nonspendable	44,688	1,096,246	-	1,140,934
Restricted	885,640	985,318	2,914,720	4,785,678
Committed	225,202	-	-	225,202
Total Fund Balances	1,155,530	2,081,564	2,914,720	6,151,814
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,639,905	\$ 2,081,564	\$ 3,012,834	\$ 6,734,303

LASALLE PARISH SCHOOL BOARD

NONMAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances - By Fund Type
 For the Year Ended June 30, 2014

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 522,343	\$ -	\$ 359,022	\$ 881,365
Sales and use	-	-	2,275,301	2,275,301
Interest earnings	-	5	2,329	2,334
Food services	294,696	-	-	294,696
Other	198,898	-	-	198,898
State sources:				
Equalization	323,367	-	-	323,367
Other	422,452	-	-	422,452
Federal sources				
	2,609,352	-	-	2,609,352
Total Revenues	4,371,108	5	2,636,652	7,007,765
EXPENDITURES				
Current:				
Instruction:				
Regular programs	53,819	-	556	54,375
Special programs	157,545	-	-	157,545
Other instructional programs	1,166,424	-	-	1,166,424
Support services:				
Student services	265,089	-	-	265,089
Instructional staff support	345,709	-	-	345,709
General administration	174,806	-	36,946	211,752
School administration	9,775	-	-	9,775
Business services	-	-	1,910	1,910
Plant services	757,530	-	220,893	978,423
Student transportation services	2,237	-	-	2,237
Central services	916	-	-	916
Food services	1,565,064	-	-	1,565,064
Capital outlay	-	-	528,789	528,789
Debt Service:				
Principal retirement	-	1,051,000	-	1,051,000
Interest and bank charges	-	379,418	-	379,418
Total Expenditures	4,498,914	1,430,418	789,094	6,718,426
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (127,806)	\$ (1,430,413)	\$ 1,847,558	\$ 289,339

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances - By Fund Type
 For the Year Ended June 30, 2014

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 110,000	\$ 1,458,682	\$ 636,747	\$ 2,205,429
Transfers out	-	-	(2,075,930)	(2,075,930)
Total Other Financing Sources (Uses)	110,000	1,458,682	(1,439,183)	129,499
Net Change in Fund Balances	(17,806)	28,269	408,375	418,838
FUND BALANCES - BEGINNING	1,173,336	2,053,295	2,506,345	5,732,976
FUND BALANCES - ENDING	\$ 1,155,530	\$ 2,081,564	\$ 2,914,720	\$ 6,151,814

(CONCLUDED)

NONMAJOR SPECIAL REVENUE FUNDS

LaSalle Parish School Board

Nonmajor Special Revenue Funds

MAINTENANCE The maintenance fund accounts for the ad valorem tax levied for maintenance and operations and the related expenditures.

SCHOOL FOOD SERVICE This program assists school boards through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and encourages the domestic consumption of nutritious agricultural commodities.

TITLE I This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

LA 4 This is a Louisiana preschool grant to provide financial assistance to develop educational programs for preschool children.

TITLE II This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

SPECIAL EDUCATION This program was designed to provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

ADULT AND VOCATIONAL EDUCATION These programs were designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

STATE 8g The 8g state funds are programs that provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

RAPIDES FOUNDATION This fund accounts for the Rapides Foundation grant received.

EDUCATIONAL EXCELLENCE To enhance instructional programs approved by the legislature for students of pre-kindergarten through twelfth grade with proceeds received from tobacco settlement monies.

ERATE This fund represents Erate funding to be used on technology for the School Board.

MISCELLANEOUS GRANTS This fund is used to account for various small state and federal grants for which the expenditures are legally restricted to specified purposes.

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Balance Sheet
 June 30, 2014

	MAINTENANCE	SCHOOL FOOD SERVICE	TITLE I	LA 4
ASSETS				
Cash and cash equivalents	\$ 139,571	\$ 507,813	\$ -	\$ -
Receivables	315	200,833	56,340	133,951
Inventory	-	72,962	-	-
TOTAL ASSETS	139,886	781,608	56,340	133,951
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	27,304	78,345	22,834	79,458
Interfund payables	-	-	33,506	54,493
Unearned revenue	-	28,274	-	-
Total Liabilities	27,304	106,619	56,340	133,951
Fund Balances:				
Nonspendable	-	44,688	-	-
Restricted	112,582	630,301	-	-
Committed	-	-	-	-
Total Fund Balances	112,582	674,989	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 139,886	\$ 781,608	\$ 56,340	\$ 133,951

Exhibit 4

TITLE II	SPECIAL EDUCATION	ADULT AND VOCATIONAL GRANTS	STATE 8g	RAPIDES FOUNDATION
\$ -	\$ -	\$ 4,022	\$ -	\$ 36,868
17,044	61,377	36,862	17,775	-
-	-	-	-	-
<u>17,044</u>	<u>61,377</u>	<u>40,884</u>	<u>17,775</u>	<u>36,868</u>
9,815	36,552	12,145	11,981	8,302
7,229	24,825	28,739	5,794	-
-	-	-	-	-
<u>17,044</u>	<u>61,377</u>	<u>40,884</u>	<u>17,775</u>	<u>8,302</u>
-	-	-	-	-
-	-	-	-	28,566
-	-	-	-	-
-	-	-	-	28,566
<u>\$ 17,044</u>	<u>\$ 61,377</u>	<u>\$ 40,884</u>	<u>\$ 17,775</u>	<u>\$ 36,868</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Balance Sheet
 June 30, 2014

Exhibit 4

	EDUCATIONAL EXCELLENCE	ERATE	MISCELLANEOUS GRANTS	TOTAL
ASSETS				
Cash and cash equivalents	\$ 10,707	\$ 225,202	\$ 109,965	\$ 1,034,148
Receivables	-	-	8,298	532,795
Inventory	-	-	-	72,962
TOTAL ASSETS	10,707	225,202	118,263	1,639,905
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	6,481	-	3,738	296,955
Interfund payables	-	-	4,560	159,146
Unearned revenue	-	-	-	28,274
Total Liabilities	6,481	-	8,298	484,375
Fund Balances:				
Nonspendable	-	-	-	44,688
Restricted	4,226	-	109,965	885,640
Committed	-	225,202	-	225,202
Total Fund Balances	4,226	225,202	109,965	1,155,530
TOTAL LIABILITIES AND FUND BALANCES	\$ 10,707	\$ 225,202	\$ 118,263	\$ 1,639,905

(CONCLUDED)

LaSalle Parish School Board

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LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2014

	MAINTENANCE	SCHOOL FOOD SERVICE	TITLE I	LA 4
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 522,343	\$ -	\$ -	\$ -
Food services	-	294,696	-	-
Other	313	18,732	-	-
State sources:				
Equalization	-	323,367	-	-
Other	16,145	-	-	262,205
Federal sources	-	1,005,436	513,989	250,755
Total Revenues	538,801	1,642,231	513,989	512,960
EXPENDITURES				
Current:				
Instruction:				
Regular programs	-	-	319	-
Special programs	-	-	-	-
Other instructional programs	-	-	280,194	492,500
Support services:				
Student services	-	-	33,887	-
Instructional staff support	-	-	149,075	-
General administration	17,256	-	41,938	20,460
School administration	-	-	3,535	-
Plant services	747,070	-	5,041	-
Student transportation services	-	-	-	-
Central services	-	-	-	-
Food services	-	1,565,064	-	-
Total Expenditures	764,326	1,565,064	513,989	512,960
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(225,525)	77,167	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	110,000	-	-	-
Total Other Financing Sources (Uses)	110,000	-	-	-
Net Change in Fund Balances	(115,525)	77,167	-	-
FUND BALANCES - BEGINNING	228,107	597,822	-	-
FUND BALANCES - ENDING	\$ 112,582	\$ 674,989	\$ -	\$ -

Exhibit 5

<u>TITLE II</u>	<u>SPECIAL EDUCATION</u>	<u>ADULT AND VOCATIONAL GRANTS</u>	<u>STATE 8g</u>	<u>RAPIDES FOUNDATION</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	90,650
-	-	-	-	-
-	8,238	21,932	73,389	-
137,509	510,938	82,507	-	-
<u>137,509</u>	<u>519,176</u>	<u>104,439</u>	<u>73,389</u>	<u>90,650</u>
254	-	-	-	1,007
-	157,545	-	-	-
72,282	76,747	102,327	73,389	-
-	195,454	-	-	-
52,111	42,843	1,451	-	68,340
11,220	39,651	-	-	31,439
726	-	-	-	3,750
-	4,699	661	-	-
-	2,237	-	-	-
916	-	-	-	-
-	-	-	-	-
<u>137,509</u>	<u>519,176</u>	<u>104,439</u>	<u>73,389</u>	<u>104,536</u>
-	-	-	-	(13,886)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	(13,886)
-	-	-	-	42,452
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,566</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2014

Exhibit 5

	EDUCATIONAL EXCELLENCE	ERATE	MISCELLANEOUS GRANTS	TOTAL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ 522,343
Food services	-	-	-	294,696
Other	-	44,177	45,026	198,898
State sources:				
Equalization	-	-	-	323,367
Other	40,543	-	-	422,452
Federal sources	-	-	108,218	2,609,352
Total Revenues	40,543	44,177	153,244	4,371,108
EXPENDITURES				
Current:				
Instruction:				
Regular programs	-	6,629	45,610	53,819
Special programs	-	-	-	157,545
Other instructional programs	39,636	-	29,349	1,166,424
Support services:				
Student services	-	-	35,748	265,089
Instructional staff support	-	-	31,889	345,709
General administration	4,012	-	8,830	174,806
School administration	-	-	1,764	9,775
Plant services	-	59	-	757,530
Student transportation services	-	-	-	2,237
Central services	-	-	-	916
Food services	-	-	-	1,565,064
Total Expenditures	43,648	6,688	153,190	4,498,914
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(3,105)	37,489	54	(127,806)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	110,000
Total Other Financing Sources (Uses)	-	-	-	110,000
Net Change in Fund Balances	(3,105)	37,489	54	(17,806)
FUND BALANCES - BEGINNING	7,331	187,713	109,911	1,173,336
FUND BALANCES - ENDING	\$ 4,226	\$ 225,202	\$ 109,965	\$ 1,155,530

(CONCLUDED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2014

Exhibit 6-1

*****MAINTENANCE*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 522,343	\$ 522,343	\$ -
Other	-	313	313
State sources:			
Other	16,145	16,145	-
Total Revenues	<u>538,488</u>	<u>538,801</u>	<u>313</u>
EXPENDITURES			
Current:			
Support services:			
General administration	17,200	17,256	(56)
Plant services	747,070	747,070	-
Total Expenditures	<u>764,270</u>	<u>764,326</u>	<u>(56)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(225,782)</u>	<u>(225,525)</u>	<u>257</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	110,313	110,000	(313)
Total Other Financing Sources (Uses)	<u>110,313</u>	<u>110,000</u>	<u>(313)</u>
Net Change in Fund Balances	(115,469)	(115,525)	(56)
FUND BALANCES - BEGINNING	<u>228,108</u>	<u>228,107</u>	<u>(1)</u>
FUND BALANCES - ENDING	<u>\$ 112,639</u>	<u>\$ 112,582</u>	<u>\$ (57)</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2014

Exhibit 6-2

*****SCHOOL FOOD SERVICE*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Local sources:			
Food services	\$ 403,091	\$ 294,696	\$ (108,395)
Other	18,732	18,732	-
State sources:			
Equalization	323,367	323,367	-
Federal sources	897,040	1,005,436	108,396
	<u>1,642,230</u>	<u>1,642,231</u>	<u>1</u>
Total Revenues			
EXPENDITURES			
Current:			
Food services	1,611,764	1,565,064	46,700
	<u>1,611,764</u>	<u>1,565,064</u>	<u>46,700</u>
Total Expenditures			
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	30,466	77,167	46,701
FUND BALANCES - BEGINNING	597,822	597,822	-
FUND BALANCES - ENDING	<u>\$ 628,288</u>	<u>\$ 674,989</u>	<u>\$ 46,701</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2014

Exhibit 6-3

*****TITLE |*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 513,989	\$ 513,989	\$ -
Total Revenues	513,989	513,989	-
EXPENDITURES			
Current:			
Instruction:			
Regular programs	319	319	-
Other instructional programs	280,194	280,194	-
Support services:			
Student services	33,888	33,887	1
Instructional staff support	149,075	149,075	-
General administration	41,938	41,938	-
School administration	3,534	3,535	(1)
Plant services	5,041	5,041	-
Total Expenditures	513,989	513,989	-
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2014

Exhibit 6-4

*****LA 4*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
State sources:			
Other	\$ 262,205	\$ 262,205	\$ -
Federal	250,755	250,755	-
Total Revenues	<u>512,960</u>	<u>512,960</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	492,500	492,500	-
Support services:			
General administration	20,460	20,460	-
Total Expenditures	<u>512,960</u>	<u>512,960</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2014

Exhibit 6-5

*****TITLE II*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 137,509	\$ 137,509	\$ -
Total Revenues	137,509	137,509	-
EXPENDITURES			
Current:			
Instruction:			
Regular programs	254	254	-
Other instructional programs	72,282	72,282	-
Support services:			
Instructional staff support	52,111	52,111	-
General administration	11,220	11,220	-
School administration	726	726	-
Central services	916	916	-
Total Expenditures	137,509	137,509	-
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2014

Exhibit 6-6

*****SPECIAL EDUCATION*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
State sources:			
Other	\$ -	\$ 8,238	\$ 8,238
Federal sources	510,938	510,938	-
Total Revenues	<u>510,938</u>	<u>519,176</u>	<u>8,238</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	155,880	157,545	(1,665)
Other instructional programs	72,056	76,747	(4,691)
Support services:			
Student services	193,809	195,454	(1,645)
Instructional staff support	42,843	42,843	-
General administration	39,651	39,651	-
Plant services	4,699	4,699	-
Student transportation services	2,000	2,237	(237)
Total Expenditures	<u>510,938</u>	<u>519,176</u>	<u>(8,238)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2014

Exhibit 6-7

*****ADULT AND VOCATIONAL GRANTS*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
State sources:			
Other	\$ 21,932	\$ 21,932	\$ -
Federal sources	82,507	82,507	-
Total Revenues	<u>104,439</u>	<u>104,439</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	102,327	102,327	-
Support services:			
Instructional staff support	1,451	1,451	-
Plant services	661	661	-
Total Expenditures	<u>104,439</u>	<u>104,439</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2014

Exhibit 6-8

*****STATE 8g*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
State sources:			
Other	\$ 73,389	\$ 73,389	\$ -
Total Revenues	73,389	73,389	-
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	73,389	73,389	-
Total Expenditures	73,389	73,389	-
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2014

Exhibit 6-9

*****RAPIDES FOUNDATION*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources:			
Other	\$ 90,650	\$ 90,650	\$ -
Total Revenues	90,650	90,650	-
EXPENDITURES			
Current:			
Instruction:			
Regular programs	1,007	1,007	-
Support services:			
Instructional staff support	68,340	68,340	-
General administration	-	31,439	(31,439)
School administration	39,201	3,750	35,451
Total Expenditures	108,548	104,536	4,012
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(17,898)	(13,886)	4,012
FUND BALANCES - BEGINNING	42,452	42,452	-
FUND BALANCES - ENDING	\$ 24,554	\$ 28,566	\$ 4,012

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2014

Exhibit 6-10

*****EDUCATIONAL EXCELLENCE*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
State sources:			
Other	\$ 40,543	\$ 40,543	\$ -
Total Revenues	<u>40,543</u>	<u>40,543</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	39,636	39,636	-
Support services:			
General administration	-	4,012	(4,012)
Total Expenditures	<u>39,636</u>	<u>43,648</u>	<u>(4,012)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	907	(3,105)	(4,012)
FUND BALANCES - BEGINNING	<u>3,319</u>	<u>7,331</u>	<u>4,012</u>
FUND BALANCES - ENDING	<u>\$ 4,226</u>	<u>\$ 4,226</u>	<u>\$ -</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2014

Exhibit 6-11

*****ERATE*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Local sources:			
Other	\$ 44,177	\$ 44,177	\$ -
Total Revenues	<u>44,177</u>	<u>44,177</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	6,629	6,629	-
Support services:			
Plant services	59	59	-
Total Expenditures	<u>6,688</u>	<u>6,688</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	37,489	37,489	-
FUND BALANCES - BEGINNING	<u>187,713</u>	<u>187,713</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 225,202</u>	<u>\$ 225,202</u>	<u>\$ -</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2014

Exhibit 6-12

*****MISCELLANEOUS GRANTS*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Local sources:			
Other	\$ 45,026	\$ 45,026	\$ -
Federal sources	108,218	108,218	-
	<u>153,244</u>	<u>153,244</u>	<u>-</u>
Total Revenues			
EXPENDITURES			
Current:			
Instruction:			
Regular programs	45,611	45,610	1
Other instructional programs	29,349	29,349	-
Support services:			
Student services	35,748	35,748	-
Instructional staff support	31,888	31,889	(1)
General administration	8,830	8,830	-
School administration	1,764	1,764	-
	<u>153,190</u>	<u>153,190</u>	<u>-</u>
Total Expenditures			
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	54	54	-
FUND BALANCES - BEGINNING	<u>109,911</u>	<u>109,911</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 109,965</u>	<u>\$ 109,965</u>	<u>\$ -</u>

NONMAJOR DEBT SERVICE FUNDS

LaSalle Parish School Board

Nonmajor Debt Service Funds

Sinking Fund

2008 Sinking Sales Tax Fund

2008 Reserve Fund Bonds

2011 QSCB Sinking Fund

2011 Limited Tax Bonds Series Sinking

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued to acquire land for building sites and to purchase, erect and improve school building and equipment and furnishings.

LaSalle Parish School Board

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LASALLE PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS

Combining Balance Sheet

June 30, 2014

	<u>SINKING FUND</u>	<u>2008 SINKING SALES TAX FUND</u>	<u>2008 RESERVE FUND BONDS</u>
ASSETS			
Cash and cash equivalents	\$ 6,850	\$ 1	\$ 911,313
Prepaid items	-	735,670	-
	<u>6,850</u>	<u>735,671</u>	<u>911,313</u>
TOTAL ASSETS	<u>6,850</u>	<u>735,671</u>	<u>911,313</u>
FUND BALANCES			
Nonspendable	-	735,670	-
Restricted	6,850	1	911,313
	<u>6,850</u>	<u>735,671</u>	<u>911,313</u>
TOTAL FUND BALANCES	<u>\$ 6,850</u>	<u>\$ 735,671</u>	<u>\$ 911,313</u>

Exhibit 7

2011 QSCB SINKING FUND	2011 LIMITED TAX BOND SERIES SINKING	TOTAL
\$ -	\$ 67,154	\$ 985,318
360,576	-	1,096,246
<u>360,576</u>	<u>67,154</u>	<u>2,081,564</u>
360,576	-	1,096,246
-	67,154	985,318
<u>\$ 360,576</u>	<u>\$ 67,154</u>	<u>\$ 2,081,564</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2014

	SINKING FUND	2008 SINKING SALES TAX FUND	2008 RESERVE FUND BONDS
REVENUES			
Local sources:			
Interest earnings	\$ 5	\$ -	\$ -
Total Revenues	<u>5</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Debt service:			
Principal retirement	-	560,000	-
Interest and bank charges	-	302,543	-
Total Expenditures	<u>-</u>	<u>862,543</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>5</u>	<u>(862,543)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	881,343	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>881,343</u>	<u>-</u>
Net Change in Fund Balances	5	18,800	-
FUND BALANCES - BEGINNING	<u>6,845</u>	<u>716,871</u>	<u>911,313</u>
FUND BALANCES - ENDING	<u>\$ 6,850</u>	<u>\$ 735,671</u>	<u>\$ 911,313</u>

Exhibit 8

2011 QSCB SINKING FUND	2011 LIMITED TAX BOND SERIES SINKING	TOTAL
\$ -	\$ -	\$ 5
-	-	5
335,000	156,000	1,051,000
32,576	44,299	379,418
367,576	200,299	1,430,418
(367,576)	(200,299)	(1,430,413)
376,152	201,187	1,458,682
376,152	201,187	1,458,682
8,576	888	28,269
352,000	66,266	2,053,295
\$ 360,576	\$ 67,154	\$ 2,081,564

NONMAJOR CAPITAL PROJECTS FUNDS

LaSalle Parish School Board

Nonmajor Capital Projects Funds

Main Construction Fund to account for various phases of small construction projects throughout the parish.

Jena High School Funds to account for various phases of the rebuilding of the main educational building and offices at Jena High School which was destroyed by fire in November 2006.

School Contents
Main Construction

Jena Junior High School Expansion Fund to account for the expansion of instruction areas at Jena Junior High.

2008 Sales Tax Capital Projects Fund to account for various improvements paid for through the voters' passage of sales tax collections.

2008 Bond Proceeds Jena High School (JHS) Construction Fund to account for various phases of additional improvements to Jena High School paid for through the voters' passage of sales tax bonds.

JES Construction Fund is to account for the construction of a new Jena Elementary School.

2014 Abatement & Demo Fund is for asbestos abatement and demolition of parts of the old Jena Elementary.

LASALLE PARISH SCHOOL BOARD
NONMAJOR CAPITAL PROJECT FUNDS
Combining Balance Sheet
June 30, 2014

	MAIN CONSTRUCTION	JENA HIGH SCHOOL CONTENTS	JENA HIGH SCHOOL MAIN CONSTRUCTION	JENA JR HIGH SCHOOL EXPANSION
ASSETS				
Cash and cash equivalents	\$ 1,111,719	\$ 31,123	\$ -	\$ -
Receivables	46	-	-	-
Interfund receivables	-	-	33,351	3,715
TOTAL ASSETS	1,111,765	31,123	33,351	3,715
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	-	6,875	-	-
Interfund payables	3,715	-	23,851	3,715
Total Liabilities	3,715	6,875	23,851	3,715
FUND BALANCES:				
Restricted	1,108,050	24,248	9,500	-
Total Fund Balances	1,108,050	24,248	9,500	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,111,765	\$ 31,123	\$ 33,351	\$ 3,715

Exhibit 9

2008 SALES TAX CAPITAL PROJECTS	2008 BOND PROCEEDS JHS CONSTRUCTION	JES CONSTRUCTION	2014 ABATEMENT & DEMO	TOTAL
\$ 1,594,680	\$ -	\$ 23,650	\$ -	\$ 2,761,172
209,141	-	-	-	209,187
4,562	847	-	-	42,475
<u>1,808,383</u>	<u>847</u>	<u>23,650</u>	<u>-</u>	<u>3,012,834</u>
2,110	-	23,650	-	32,635
33,351	847	-	-	65,479
<u>35,461</u>	<u>847</u>	<u>23,650</u>	<u>-</u>	<u>98,114</u>
<u>1,772,922</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,914,720</u>
<u>1,772,922</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,914,720</u>
<u>\$ 1,808,383</u>	<u>\$ 847</u>	<u>\$ 23,650</u>	<u>\$ -</u>	<u>\$ 3,012,834</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECTS FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 For the Year Ended June 30, 2014

	MAIN CONSTRUCTION	JENA HIGH SCHOOL CONTENTS	JENA HIGH SCHOOL MAIN CONSTRUCTION	JENA JR HIGH SCHOOL EXPANSION
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 359,022	\$ -	\$ -	\$ -
Sales and use	-	-	-	-
Interest earnings	104	-	-	-
Total Revenues	<u>359,126</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Regular programs	-	-	-	-
Support services:				
General administration	11,861	-	-	-
Business services	-	-	-	-
Plant services	75,545	7,341	-	-
Capital outlay	45,703	6,875	-	-
Total Expenditures	<u>133,109</u>	<u>14,216</u>	<u>-</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>226,017</u>	<u>(14,216)</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	19,499	-	-	-
Transfers out	-	-	-	(3,715)
Total Other Financing Sources (Uses)	<u>19,499</u>	<u>-</u>	<u>-</u>	<u>(3,715)</u>
Net Change in Fund Balances	245,516	(14,216)	-	(3,715)
FUND BALANCES - BEGINNING	<u>862,534</u>	<u>38,464</u>	<u>9,500</u>	<u>3,715</u>
FUND BALANCES - ENDING	<u>\$ 1,108,050</u>	<u>\$ 24,248</u>	<u>\$ 9,500</u>	<u>\$ -</u>

Exhibit 10

2008 SALES TAX CAPITAL PROJECTS	2008 BOND PROCEEDS JHS CONSTRUCTION	JES CONSTRUCTION	2014 ABATEMENT & DEMO	TOTAL
\$ -	\$ -	\$ -	\$ -	\$ 359,022
2,275,301	-	-	-	2,275,301
1,729	-	496	-	2,329
<u>2,277,030</u>	<u>-</u>	<u>496</u>	<u>-</u>	<u>2,636,652</u>
-	-	556	-	556
25,085	-	-	-	36,946
1,910	-	-	-	1,910
1,737	-	136,059	211	220,893
-	-	404,855	71,356	528,789
<u>28,732</u>	<u>-</u>	<u>541,470</u>	<u>71,567</u>	<u>789,094</u>
<u>2,248,298</u>	<u>-</u>	<u>(540,974)</u>	<u>(71,567)</u>	<u>1,847,558</u>
4,211	-	541,470	71,567	636,747
(2,071,719)	-	(496)	-	(2,075,930)
<u>(2,067,508)</u>	<u>-</u>	<u>540,974</u>	<u>71,567</u>	<u>(1,439,183)</u>
180,790	-	-	-	408,375
<u>1,592,132</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,506,345</u>
<u>\$ 1,772,922</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,914,720</u>

LaSalle Parish School Board

AGENCY FUNDS

LaSalle Parish School Board

Agency Funds

SCHOOL ACTIVITIES AGENCY FUND The activities of the various individual school accounts are accounted for in the School Activities Agency Fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

LASALLE PARISH SCHOOL BOARD

SCHOOL ACTIVITIES AGENCY FUND

Statement of Changes in Fiduciary Assets and Liabilities
For the Year Ended June 30, 2014

Exhibit 11

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
ASSETS				
Cash and cash equivalents	\$ 322,755	\$ 1,374,274	\$ 1,388,663	\$ 308,366
	<u>322,755</u>	<u>1,374,274</u>	<u>1,388,663</u>	<u>308,366</u>
LIABILITIES				
Deposits due others	322,755	1,374,274	1,388,663	308,366
	<u>\$ 322,755</u>	<u>\$ 1,374,274</u>	<u>\$ 1,388,663</u>	<u>\$ 308,366</u>

LASALLE PARISH SCHOOL BOARD

SCHOOL ACTIVITIES AGENCY FUND
 Schedule of Changes in Deposits Due Others
 For the Year Ended June 30, 2014

Exhibit 12

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Fellowship Elementary School	\$ 18,482	\$ 57,686	\$ 58,924	\$ 17,244
Goodpine Middle School	19,446	93,157	90,536	22,067
Jena Elementary School	3,491	151,757	137,314	17,934
Jena High School	96,605	447,877	463,668	80,814
Jena Junior High School	39,820	170,575	178,197	32,198
LaSalle High School	38,833	209,699	198,457	50,075
LaSalle Junior High School	26,489	79,892	79,990	26,391
Nebo Elementary School	689	68,936	69,625	-
Olla Elementary School	78,900	94,695	111,952	61,643
Totals	<u>\$ 322,755</u>	<u>\$ 1,374,274</u>	<u>\$ 1,388,663</u>	<u>\$ 308,366</u>

COMPENSATION PAID BOARD MEMBERS

LaSalle Parish School Board

Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2014

Exhibit 13

The schedule of compensation paid to School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$315 per month and the president receives \$365 per month for performing the duties of the office.

Buddy Bethard, President (January 2014-June 2014)	\$ 4,080
Dolan Pendarvis, President (July 2013-December 2013)	4,080
Walter Creel, Vice President	3,780
Charlie Anderson,	3,780
Maple Book	3,780
D'Juana McCartney	3,780
Howard McCarty	3,150
Dawn Stott	3,780
Virgie Wilson	3,780
Melvin Worthington	3,780
Jonny Fryar	<u>630</u>
Total	<u>\$38,400</u>

LaSalle Parish School Board

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STATISTICAL SECTION

**LaSalle Parish School Board
Statistical Section
Contents**

	<u>Table Number</u>	<u>Page Number</u>
Financial Trends		
These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.		
Net Position by Component	1	135
Changes in Net Position	2	136
Fund Balances of Governmental Funds	3	137
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Revenue Capacity		
These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax.		
Assessed Value and Estimated Actual Value of Taxable Property	5	139
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Property Tax Levies and Collections	8	142
Sales and Use Tax Rates and Collections	9	143
Debt Capacity		
These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue debt in the future.		
Ratios of Outstanding Debt by Type	10	144
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(continued)

**LaSalle Parish School Board
Statistical Section
Contents**

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Demographic and Economic Information		
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.		
Demographic and Economic Statistics	14	148
Principal Employers	15	149
Operating Information		
These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.		
School Personnel	16	150
School Building Information	17	151
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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Net Position by Component
Fiscal Years Ended June 30, 2005 through June 30, 2014
(Accrual Basis of Accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Governmental Activities										
Net investment in capital assets	\$ 5,425,870	\$ 7,149,098	\$ 12,479,955	\$ 15,494,531	\$ 13,238,684	\$ 15,952,465	\$ 15,957,103	\$ 15,910,487	\$ 17,645,691	\$ 18,181,492
Restricted	1,258,524	1,320,975	5,025,921	2,764,542	5,641,184	6,614,845	5,065,394	6,088,096	5,505,519	5,853,677
Unrestricted	478,668	1,947,790	2,775,302	2,155,447	1,103,947	(3,882,551)	(3,315,508)	(6,142,124)	(7,058,656)	(9,288,187)
Total governmental activities net position	\$ <u>7,163,062</u>	\$ <u>10,417,863</u>	\$ <u>20,281,178</u>	\$ <u>20,414,520</u>	\$ <u>19,983,815</u>	\$ <u>18,684,759</u>	\$ <u>17,706,989</u>	\$ <u>15,856,459</u>	\$ <u>16,092,554</u>	\$ <u>14,746,982</u>

Source: Comprehensive Annual Financial Report

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Changes in Net Position
Fiscal Years Ended June 30, 2005 through June 30, 2014
(Accrual Basis of Accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Expenses										
Instruction:										
Regular programs	\$ 7,878,837	\$ 7,765,275	\$ 8,424,366	\$ 10,351,539	\$ 11,596,682	\$ 11,667,770	\$ 11,716,951	\$ 12,039,210	\$ 11,609,120	\$ 12,162,017
Special programs	2,007,646	2,006,180	2,260,825	2,464,739	2,751,510	3,273,385	2,633,119	2,575,596	2,423,123	2,441,488
Other instructional programs	2,677,992	2,604,078	3,320,061	3,298,789	3,489,481	3,664,109	3,215,500	3,532,719	3,170,840	3,281,689
Support services:										
Student services	522,811	590,884	725,859	821,714	1,044,070	1,042,554	986,019	1,169,975	1,218,131	1,340,618
Instructional staff support	1,148,538	1,181,907	1,172,269	1,400,618	1,607,336	1,569,053	1,570,971	1,680,356	1,688,005	1,595,365
General administration	514,834	591,148	528,844	523,543	548,504	532,228	562,371	708,075	1,002,014	743,682
School administration	1,000,812	1,110,188	1,149,509	1,345,040	1,520,163	1,649,236	1,712,245	1,932,281	1,955,268	2,069,503
Business services	260,750	299,711	331,721	361,179	429,970	464,492	496,579	485,465	491,817	480,844
Plant services	1,742,464	1,658,935	1,957,332	2,753,665	2,421,278	2,315,954	2,608,559	2,467,745	2,377,426	2,791,410
Student transportation services	1,414,944	1,628,158	1,704,780	1,784,148	1,835,972	1,740,375	1,903,105	2,082,895	1,899,715	2,046,199
Central services	73,758	68,394	69,462	73,610	82,852	86,401	86,808	88,887	99,281	100,954
Food services	1,410,861	1,573,626	1,607,671	1,693,611	1,952,067	1,780,998	1,876,230	2,044,961	2,173,292	2,117,309
Interest on long-term debt	6,485	7,950	7,473	6,030	414,025	386,688	391,342	427,099	395,161	365,183
Total expenses	<u>20,660,732</u>	<u>21,086,434</u>	<u>23,260,172</u>	<u>26,878,225</u>	<u>29,693,910</u>	<u>30,173,243</u>	<u>29,759,799</u>	<u>31,235,264</u>	<u>30,503,193</u>	<u>31,536,261</u>
Program Revenues										
Charges for services:										
Food Service Operations	215,639	229,579	237,273	240,502	302,017	296,340	300,657	342,146	321,736	294,696
Operating Grants and Contributions	3,289,857	3,866,635	3,666,918	3,951,317	3,849,778	4,940,655	3,080,769	3,127,577	3,110,812	3,244,871
Total program revenues	<u>3,505,496</u>	<u>4,096,214</u>	<u>3,904,191</u>	<u>4,191,819</u>	<u>4,151,795</u>	<u>5,236,995</u>	<u>3,381,426</u>	<u>3,469,723</u>	<u>3,432,548</u>	<u>3,539,567</u>
Net (Expense) / Revenue	<u>(17,155,236)</u>	<u>(16,990,220)</u>	<u>(19,355,981)</u>	<u>(22,686,406)</u>	<u>(25,542,115)</u>	<u>(24,936,248)</u>	<u>(26,378,373)</u>	<u>(27,765,541)</u>	<u>(27,070,645)</u>	<u>(27,996,694)</u>
General Revenues and Other Changes in Net Position										
Taxes										
Property taxes levied for general purposes	2,373,863	2,088,741	2,224,087	2,423,678	2,666,484	3,056,133	3,114,508	3,232,350	4,390,265	3,386,115
Sales taxes levied for general purposes	2,769,318	3,392,140	3,761,471	4,084,635	5,989,529	5,287,771	5,747,108	6,234,910	6,440,339	6,833,319
Grants and contributions not restricted to specific programs	11,567,279	12,521,952	13,253,343	15,093,670	15,234,368	14,750,153	16,176,539	16,016,206	15,821,973	16,086,997
Interest and investment earnings	192,782	270,614	532,619	535,523	544,872	221,898	68,600	29,890	12,358	13,690
Miscellaneous	379,322	1,971,574	259,908	682,235	676,157	321,237	293,848	401,655	314,369	330,999
Extraordinary item	450,343	0	9,187,872	0	0	0	0	0	0	0
Total	<u>17,732,907</u>	<u>20,245,021</u>	<u>29,219,300</u>	<u>22,819,741</u>	<u>25,111,410</u>	<u>23,637,192</u>	<u>25,400,603</u>	<u>25,915,011</u>	<u>26,979,304</u>	<u>26,651,120</u>
Change in Net Position	<u>\$ 577,671</u>	<u>\$ 3,254,801</u>	<u>\$ 9,863,319</u>	<u>\$ 133,335</u>	<u>\$ (430,705)</u>	<u>\$ (1,299,056)</u>	<u>\$ (977,770)</u>	<u>\$ (1,850,530)</u>	<u>\$ (91,341)</u>	<u>\$ (1,345,574)</u>

Source: Comprehensive Annual Financial Report

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Fund										
Reserved	\$ 280,000	\$ 289,448	\$ 289,448	\$ 289,448	\$ 289,448	\$ 289,448	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved	1,743,113	2,987,810	3,966,750	3,391,610	5,222,971	3,301,350	0	0	0	0
Restricted							289,448	289,448	0	0
Unassigned							4,334,821	4,684,372	7,451,809	7,453,937
Total general fund	<u>2,023,113</u>	<u>3,277,258</u>	<u>4,256,198</u>	<u>3,681,058</u>	<u>5,512,419</u>	<u>3,590,798</u>	<u>4,624,269</u>	<u>4,973,820</u>	<u>7,451,809</u>	<u>7,453,937</u>
All Other Governmental Funds										
Reserved	20,574	23,147	17,912	29,127	2,755,667	2,715,791	0	0	0	0
Unreserved, reported in:										
Special revenue funds	684,219	902,343	507,262	543,907	537,820	649,921	0	0	0	0
Capital projects funds	209,538	106,037	4,204,501	1,904,031	6,381,072	3,390,519	0	0	0	0
Nonspendable							41,866	1,089,131	1,097,547	1,140,934
Restricted							10,572,392	8,584,843	4,596,609	4,887,145
Committed							2,831,630	2,875,953	2,158,574	2,698,371
Total all other governmental funds	<u>914,331</u>	<u>1,031,527</u>	<u>4,729,675</u>	<u>2,477,065</u>	<u>9,674,559</u>	<u>6,756,231</u>	<u>13,445,888</u>	<u>12,549,927</u>	<u>7,852,730</u>	<u>8,726,450</u>
Grand Total of funds	<u>\$ 2,937,444</u>	<u>\$ 4,308,785</u>	<u>\$ 8,985,873</u>	<u>\$ 6,158,123</u>	<u>\$ 15,186,978</u>	<u>\$ 10,347,029</u>	<u>\$ 18,070,157</u>	<u>\$ 17,523,747</u>	<u>\$ 15,304,539</u>	<u>\$ 16,180,387</u>

Source: Comprehensive Annual Financial Report

Note: (1) GASB Statement No. 54 was implemented for the year ended June 30, 2011

(2) The reserved fund balance in the General Fund and all other governmental funds in prior years before the implementation of GASB 54 are reported as restricted after GASB 54.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Revenues										
Ad valorem taxes	\$ 2,373,863	\$ 2,088,741	\$ 2,224,087	\$ 2,423,678	\$ 2,666,484	\$ 3,056,133	\$ 3,114,508	\$ 3,232,350	\$ 4,390,265	\$ 3,386,115
Sales & use taxes	2,769,318	3,392,140	3,761,471	4,084,635	5,989,529	5,287,771	5,747,108	6,234,910	6,440,339	6,833,319
Investment Earning	192,782	270,614	532,619	535,523	544,872	221,898	68,600	29,890	12,358	13,690
Food services	215,639	229,579	237,273	240,502	302,017	296,340	300,657	342,146	321,736	294,696
Other Revenues	408,001	352,594	309,710	399,758	279,473	276,729	307,425	434,928	325,684	354,071
Total revenues from local sources	<u>5,959,603</u>	<u>6,333,668</u>	<u>7,065,160</u>	<u>7,684,096</u>	<u>9,782,375</u>	<u>9,138,871</u>	<u>9,538,298</u>	<u>10,274,224</u>	<u>11,490,382</u>	<u>10,881,891</u>
Revenue from state sources										
Equalization	11,485,280	12,435,569	13,170,503	15,009,918	15,152,712	14,668,847	15,399,207	15,921,948	15,740,743	15,821,600
Other	1,067,677	1,367,036	973,119	1,271,334	1,538,537	844,399	322,731	286,110	347,537	900,916
Total revenue from state sources	<u>12,552,957</u>	<u>13,802,605</u>	<u>14,143,622</u>	<u>16,281,252</u>	<u>16,691,249</u>	<u>15,513,246</u>	<u>15,721,938</u>	<u>16,208,058</u>	<u>16,088,280</u>	<u>16,722,516</u>
Revenue from federal sources	<u>2,304,179</u>	<u>2,585,982</u>	<u>2,776,639</u>	<u>2,763,735</u>	<u>2,392,897</u>	<u>4,177,562</u>	<u>3,535,370</u>	<u>2,935,725</u>	<u>2,844,505</u>	<u>2,609,352</u>
Total Revenues	<u>20,816,739</u>	<u>22,722,255</u>	<u>23,985,421</u>	<u>26,729,083</u>	<u>28,866,521</u>	<u>28,829,679</u>	<u>28,795,606</u>	<u>29,418,007</u>	<u>30,423,167</u>	<u>30,213,759</u>
Expenditures:										
Current										
Instruction services	12,030,702	12,195,154	13,840,956	15,623,834	15,391,256	15,909,109	14,927,411	15,252,040	14,732,150	15,353,374
Student services	522,618	590,627	725,268	820,899	914,132	920,676	847,873	1,017,409	1,082,466	1,198,027
Instructional staff support	1,142,793	1,176,162	1,169,092	1,418,343	1,434,518	1,396,103	1,376,317	1,451,988	1,479,522	1,423,490
General administration	514,125	590,353	528,293	540,546	563,020	496,430	573,502	657,819	881,262	709,952
School administration	992,689	1,102,251	1,143,178	1,334,445	1,325,054	1,433,120	1,481,109	1,639,022	1,689,694	1,813,411
Business services	256,572	296,518	326,220	356,098	384,647	414,389	437,154	420,339	436,806	431,851
Plant services	1,684,688	1,594,504	1,859,858	2,844,295	2,216,566	2,220,655	2,344,526	2,208,578	2,144,784	2,520,159
Student transportation services	1,389,060	1,602,274	1,678,896	1,758,264	1,678,872	1,598,167	1,734,290	1,921,111	1,769,973	1,914,912
Central services	72,975	67,490	68,596	72,989	73,477	76,808	75,232	76,004	88,081	90,533
Food services	1,361,647	1,520,781	1,554,494	1,632,806	1,774,490	1,676,483	1,698,636	1,869,912	1,996,062	1,921,919
Capital Outlay	1,511,604	2,183,776	5,690,188	3,383,295	4,006,657	6,690,537	948,661	2,190,775	5,242,849	529,867
Debt service										
Principal	62,000	63,000	65,000	68,000	70,000	527,000	480,000	825,000	1,016,000	1,051,000
Interest	3,830	7,966	7,915	6,590	209,806	400,160	372,767	434,420	410,162	379,418
Total Expenditures	<u>21,545,303</u>	<u>22,990,856</u>	<u>28,657,954</u>	<u>29,860,404</u>	<u>30,042,495</u>	<u>33,759,637</u>	<u>27,297,478</u>	<u>29,964,417</u>	<u>32,969,811</u>	<u>29,337,913</u>
Excess of revenues over (under) expenditures	<u>(728,564)</u>	<u>(268,601)</u>	<u>(4,672,533)</u>	<u>(3,131,321)</u>	<u>(1,175,974)</u>	<u>(4,929,958)</u>	<u>1,498,128</u>	<u>(546,410)</u>	<u>(2,546,644)</u>	<u>875,846</u>
Other Financing Sources (Uses)										
Bonds issued	400,000	0	0	0	9,750,000	0	6,225,000	0	0	0
Insurance proceeds	710,905	1,639,946	9,349,625	303,564	454,829	90,009	0	0	0	0
Transfers in	735,299	1,345,410	1,088,545	2,817,214	5,907,683	5,213,169	2,552,714	2,335,886	3,376,193	3,615,989
Transfers out	<u>(735,299)</u>	<u>(1,345,410)</u>	<u>(1,088,545)</u>	<u>(2,817,214)</u>	<u>(5,907,683)</u>	<u>(5,213,169)</u>	<u>(2,552,714)</u>	<u>(2,335,886)</u>	<u>(3,376,193)</u>	<u>(3,615,989)</u>
Total other financing sources (uses)	<u>1,110,905</u>	<u>1,639,946</u>	<u>9,349,625</u>	<u>303,564</u>	<u>10,204,829</u>	<u>90,009</u>	<u>6,225,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balances	<u>\$ 382,341</u>	<u>\$ 1,371,345</u>	<u>\$ 4,677,092</u>	<u>\$ (2,827,757)</u>	<u>\$ 9,028,855</u>	<u>\$ (4,839,949)</u>	<u>\$ 7,723,128</u>	<u>\$ (546,410)</u>	<u>\$ (2,546,644)</u>	<u>\$ 875,846</u>
Debt service as a percentage of noncapital expenditures	0.3%	0.3%	0.3%	0.3%	1.1%	3.4%	3.2%	4.5%	5.1%	5.0%

Source: Comprehensive Annual Financial Report

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Personal Property	Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property						
2005	\$ 20,762,876	\$ 21,304,232	\$ 16,730,620	\$ 15,206,623	\$ 43,591,105	52.81	\$ 497,959,594	11.81%
2006	30,279,578	11,542,950	16,180,670	17,528,766	40,474,432	52.81	492,955,672	11.77%
2007	31,159,471	11,733,855	17,123,970	17,999,166	42,018,130	52.81	509,856,982	11.77%
2008	33,973,618	12,359,545	17,507,430	18,136,905	45,703,688	52.81	545,905,437	11.69%
2009	38,359,920	14,852,585	17,668,390	20,050,170	50,830,725	50.49	612,076,631	11.58%
2010	41,909,990	27,705,940	12,603,440	20,172,147	62,047,223	50.10	645,382,179	12.74%
2011	41,952,800	28,129,500	12,611,710	20,245,890	62,448,120	50.10	651,340,603	12.70%
2012	47,697,915	27,141,110	12,373,360	20,103,678	67,108,707	50.10	683,540,430	12.76%
2013	53,818,520	27,596,740	13,351,600	21,434,636	73,332,224	46.45	755,163,027	12.55%
2014	48,541,840	29,866,870	13,728,020	21,362,788	70,773,942	46.45	725,373,162	12.70%

Source: LaSalle Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
 - 10% land
 - 10% residential improvements
 - 15% industrial improvements
 - 15% machinery
 - 15% commercial improvements
 - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.

Table 6

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Total School Millage	LaSalle Parish Police Jury	Town of Jena	
2005	52.81 %	0.00 %	52.81 %	136.13 %	6.08 %	195.02 %
2006	52.81	0.00	52.81	136.70	6.08	195.59
2007	52.81	0.00	52.81	139.24	6.08	198.13
2008	52.81	0.00	52.81	139.24	6.24	198.29
2009	50.49	0.00	50.49	134.31	6.24	191.04
2010	50.10	0.00	50.10	131.34	6.24	187.68
2011	50.10	0.00	50.10	136.34	6.24	192.68
2012	50.10	0.00	50.10	136.34	6.24	192.68
2013	46.45	0.00	46.45	136.34	5.87	188.66
2014	46.45	0.00	46.45	118.21	5.87	170.53

Source: LaSalle Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within LaSalle Parish. Not all overlapping rates apply to all property owners.

Table 7

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Principal Property Taxpayers
Calendar Year 2013 and Nine Years Ago

Taxpayer	Calendar Year 2013			Calendar Year 2004		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
C.P.T. Operating Prtnr.	\$ 6,331,610	1	8.95 %			
Red Mountain Timberco III (Previously owned by Sustainable Forest LLC)	3,409,630	2	4.82	\$ 4,278,080	1	7.28 %
XTO Energy (Previously owned by Hunt Petroleum)	3,305,470	3	4.67	1,493,440	7	2.54
ANR Pipeline Company	3,188,700	4	4.51	2,893,120	2	4.92
Gulf South Pipeline Co	2,681,430	5	3.79	958,140	10	1.63
Entergy Louisiana, Inc	2,601,050	6	3.68	2,275,100	5	3.87
Justiss Oil Co. Inc.	2,029,000	7	2.87			
Garan	1,782,690	8	2.52	2,430,850	3	4.13
Centurytel of Central LA	1,618,080	9	2.29	2,549,750	4	4.34
Texas Gas Transmission	1,502,650	10	2.12	1,139,620	8	1.94
Southern Heritage Bank				1,027,600	9	1.75
Georgia-Pacific				1,588,970	6	2.70
Totals	\$ 28,450,310		40.20 %	\$ 20,634,670		35.10 %

Source: LaSalle Parish Tax Assessor Agency

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2005	\$ 2,177,032	\$ 2,114,767	97.14%	\$ 62,265	\$ 2,177,032	100.00%
2006	2,137,458	2,004,755	93.79%	65,645	2,070,400	96.86%
2007	2,218,980	2,148,047	96.80%	6,436	2,154,483	97.09%
2008	2,413,609	2,341,988	97.03%	6,254	2,348,242	97.29%
2009	2,639,891	2,575,891	97.58%	6,821	2,582,712	97.83%
2010	3,108,569	2,943,495	94.69%	12,014	2,955,509	95.08%
2011	3,128,659	3,002,829	95.98%	11,021	3,013,850	96.33%
2012	3,362,157	3,228,548	96.03%	446	3,228,994	96.04%
2013	3,406,291	3,112,338	91.37%	1,748	3,112,338	91.37%
2014	3,287,456	3,239,965	98.56%	N/A	3,239,965	98.56%

Source: LaSalle Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Sales and Use Tax Rates and Collections - All Governments
Ten Fiscal Years

Fiscal Year June 30	Sales and Use Tax Rates				Tax Collections			
	Parishwide	Municipalities			Parishwide	Municipalities		
	School Board	Jena	Olla	Total Rate	School Board	Jena	Olla	Total Collections
2005	2.00%	1.00%	1.00%	3.00%	\$ 2,582,607	\$ 587,312	\$ 136,192	\$ 3,306,111
2006	2.00%	1.00%	1.00%	3.00%	2,988,299	639,871	161,553	3,789,723
2007	2.00%	1.00%	1.00%	3.00%	3,623,028	740,469	178,412	4,541,909
2008	2.00%	1.00%	1.00%	3.00%	4,088,060	887,802	166,468	5,142,330
2009	3.00%	1.00%	1.00%	4.00%	5,989,529	931,301	149,311	7,070,141
2010	3.00%	1.00%	1.00%	4.00%	5,288,098	875,234	141,228	6,304,560
2011	3.00%	1.00%	1.00%	4.00%	5,745,141	909,351	153,126	6,807,618
2012	3.00%	1.00%	1.00%	4.00%	6,727,554	1,085,460	176,133	7,989,147
2013	3.00%	1.00%	1.00%	4.00%	6,445,440	990,230	158,517	7,594,186
2014	3.00%	1.00%	1.00%	4.00%	6,757,710	979,716	181,949	7,919,375

Source: Information provided by Concordia Parish Sales and Use Tax Agency.

Notes:

- (1) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include the state sales and use tax rate.
- (2) Sales tax collections reported by the sales tax agency are on the cash basis.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year Ended June 30	Certificate of Indebtedness	Sales Tax Revenue Bonds	Limited Tax Revenue Bonds	Qualified School Construction Bonds (QSCB)	Total Debt Outstanding	Percentage of Personal Income	Per Capita
2005	\$ 338,000	0	0	0	\$ 338,000	0.12%	\$ 24
2006	275,000	0	0	0	275,000	0.09%	20
2007	210,000	0	0	0	210,000	0.06%	15
2008	142,000	0	0	0	142,000	0.04%	10
2009	72,000	\$ 9,750,000	0	0	9,822,000	2.74%	698
2010	0	9,295,000	0	0	9,295,000	2.33%	666
2011	0	8,815,000	\$ 1,725,000	\$ 4,500,000	15,040,000	3.30%	1,010
2012	0	8,305,000	1,580,000	4,330,000	14,215,000	3.33%	949
2013	0	7,770,000	1,429,000	4,000,000	13,199,000	2.94%	884
2014	0	7,210,000	1,273,000	3,665,000	12,148,000	2.59%	822

Source: Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.

Notes:

(1) See the Schedule of Demographic and Economic Statistics (Table 14) for personal income and population data.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Direct and Overlapping Governmental Activities Debt
As of June 30, 2014

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Other debt			
LaSalle Parish Police Jury - Lease Payable	\$ 347,284	100.00%	\$ 347,284
Town of Jena-Excess Revenue	-	100.00%	-
Subtotal, overlapping debt			<u>347,284</u>
LaSalle Parish School Board Direct Debt			-
Total direct and overlapping debt			<u>\$ 347,284</u>

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within LaSalle Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) The overlapping debt is determined by dividing the amount of the revenue base from which the debt is repaid that is contained within the overlapping area by the total revenue base of the overlapping government.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Debt Limit	\$ 20,579,205	\$ 20,301,120	\$ 21,006,054	\$ 22,344,208	\$ 24,808,313	\$ 28,776,780	\$ 28,942,904	\$ 30,524,335	\$ 33,168,401	\$ 32,247,856
Total net debt applicable to limit	<u>0</u>									
Legal debt margin	<u>\$ 20,579,205</u>	<u>\$ 20,301,120</u>	<u>\$ 21,006,054</u>	<u>\$ 22,344,208</u>	<u>\$ 24,808,313</u>	<u>\$ 28,776,780</u>	<u>\$ 28,942,904</u>	<u>\$ 30,524,335</u>	<u>\$ 33,168,401</u>	<u>\$ 32,247,856</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2014

Assessed value	\$ 70,773,942
Add back: exempt real property	<u>21,362,788</u>
Total assessed value	<u>92,136,730</u>
Debt limit (35% of total assessed value)	\$ 32,247,856
Debt applicable to limit:	
General Obligation bonds	
Less: Amount set aside for repayment of general obligation debt	<u>0</u>
Total net debt applicable to limit	<u>0</u>
Legal debt margin	\$ 32,247,856

Source: Comprehensive Annual Financial Report

Notes:

(1) The debt limit is 35% of total assessed value. This percentage is in accordance with Act 103 or 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C).

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Pledged Revenue Coverage
For the Fiscal Years Ended June 30, 2005 through June 30, 2014

Sales Tax Revenue Bond								
Fiscal Year Ended June 30	Sales Tax Collections	Less: Operating Expenses	Net Available Revenue	Debt Service			Coverage	
				Principal	Interest	Total		
2005	0	0	0	0	0	0	0	
2006	0	0	0	0	0	0	0	
2007	0	0	0	0	0	0	0	
2008	0	0	0	0	0	0	0	
2009	\$ 1,958,534	\$ 16,703	\$ 1,941,831	0	\$ 204,896	\$ 204,896	9.48	
2010	1,745,006	19,365	1,725,641	\$ 455,000	397,280	852,280	2.02	
2011	1,892,144	21,887	1,870,257	480,000	372,767	852,767	2.19	
2012	2,077,749	24,396	2,053,353	680,000	380,445	1,060,445	1.94	
2013	2,142,798	30,675	2,112,123	865,000	361,182	1,226,182	1.72	
2014	2,275,301	28,732	2,246,569	895,000	335,119	1,230,119	1.83	

Source: LaSalle Parish School System

Notes:

- (1) The LaSalle Parish voters passed a one-percent sales and use tax for 15 years. The net revenues derived are available for the principal and interest payments for the sales tax bond along with acquiring, constructing, improving and maintaining public schools.
- (2) No principal payments were scheduled in the period the debt was issued.
- (3) The 2008 Sinking Sales Tax fund, 2011 QSCB Sinking fund, 2011 Limited Tax Bond Series Sinking fund and 2008 Sales Tax Collection fund are related to the Sales Tax Revenue; however the School Board did not pledge revenue for the 2011 Limited Tax Bond Series Sinking fund.
- (4) In 2011, the School Board also pledged the 2008 sales tax for servicing the 2011 QSCB sinking fund.

Table 14

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income	Per Capita Personal Income	School Enrollment	Percentage on Free & Reduced Meals	Unemployment Rate
2005	14,164	\$ 286,640,000	\$ 20,237	2,508	N/A	6.5
2006	14,040	306,486,000	21,829	2,824	N/A	4.7
2007	14,093	344,081,000	24,415	2,559	51.43 %	4.3
2008	14,041	381,676,000	27,183	2,666	51.50	4.1
2009	14,062	358,707,558	25,509	2,612	50.35	3.8
2010	13,964	399,551,932	28,613	2,624	54.62	6.5
2011	14,890	455,782,900	30,610	2,653	55.10	6.5
2012	14,985	426,503,070	28,462	2,654	54.40	5.4
2013	14,927	448,795,182	30,066	2,612	54.50	4.6
2014	14,777	468,430,900	31,700	2,661	57.50	4.6

Sources:

- (1) Population data obtained from the U. S. Census Bureau.
- (2) Personal Income data obtained from www.stats.indiana.edu.
- (3) School enrollment obtained from LaSalle Parish School Board; this is total enrollment including Pre-K
- (4) Free and reduced meals data obtained from Louisiana Department of Education.
- (5) Unemployment rate obtained from U. S. Department of Labor.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Principal Employers
For Calender Years 2013 and 2004

	2013 (1)			2004 (2)		
	Number of Employees	Rank	% of Total Employment	Number of Employees	Rank	% of Total Employment
LaSalle Parish School System	371	1	5.19%	420	1	7.83%
Justiss Oil Co., Inc.	308	2	4.31%	200	3	3.73%
Hardtner Medical Center	305	3	4.27%	125	4	2.33%
LaSalle Detention Center	284	4	3.97%			
LaSalle General Hospital	252	5	3.53%	250	2	4.66%
Wal-Mart Stores, Inc.	201	6	2.81%	105	5	1.96%
LaSalle Nursing Home, Inc.	126	7	1.76%	75	8	1.40%
LaSalle Parish Sheriff's Dept.	124	8	1.73%			
Jena Nursing & Rehab Center	92	9	1.29%			
Garan, Inc.	72	10	1.01%	55	10	1.02%
LaSalle Parish Police Jury				74	9	1.38%
Golden Age Nursing Center, LLC				102	6	1.90%
Arrow Industries				85	7	1.58%
Town of Jena						

Source:

(1) LaSalle Parish School Systems

(2) Employment data obtained from U. S. Department of Labor.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana
School Personnel
Fiscal Years Ended June 30, 2005 through June 30, 2014

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Teachers										
Less than a Bachelor's degree	0	0	0	0	0	0	0	0	0	0
Bachelor	136	137	138	145	133	146	136	132	134	135
Master	29	30	33	31	31	30	33	34	28	32
Master +30	12	9	8	9	11	13	10	12	8	9
Specialist in Education	1	1	0	0	0	0	0	0	0	0
Ph.D or Ed.D	0	0	1	1	1	1	1	0	0	0
Total	<u>178</u>	<u>177</u>	<u>180</u>	<u>186</u>	<u>176</u>	<u>190</u>	<u>180</u>	<u>178</u>	<u>170</u>	<u>176</u>
Principals & Assistants										
Bachelor	0	0	0	0	0	0	0	0	0	0
Master	7	8	7	8	8	9	7	7	8	7
Master +30	4	3	4	3	3	4	4	4	3	3
Specialist in Education	0	0	0	0	0	0	0	0	0	0
Ph.D or Ed.D	0	0	0	0	0	0	0	0	0	1
Total	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>13</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

LASALLE PARISH SCHOOL BOARD

Jena, Louisiana

School Building Information

June 30, 2014

<u>Instructional Sites</u>	<u>Date Constructed</u>	<u>Enrollment</u>	<u>Grades Taught</u>
High Schools:			
Jena High	2011	491	9-12
LaSalle High	1949	206	9-12
Middle Schools:			
Goodpine	1962	310	3-5
Jena Junior High	1959	354	6-8
LaSalle Junior High	1967	185	6-8
Elementary Schools:			
Fellowship	1970	167	Pre K-8
Jena Elementary	2013	391	Pre K-2
Nebo	1962	169	Pre K-8
Olla-Standard	1958	388	Pre K-5
Total Enrollment		<u>2,661</u>	

Source: LaSalle Parish School Board.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Operating Statistics
For the Fiscal Years Ended June 30, 2005 through June 30, 2014

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2005	\$ 20,660,732	\$ 2,508	\$ 8,238	8.22%	178	14.09
2006	21,086,434	2,824	7,467	-9.36%	177	15.95
2007	23,260,172	2,559	9,090	21.73%	180	14.22
2008	26,878,225	2,666	10,082	10.92%	186	14.33
2009	29,693,910	2,612	11,368	12.76%	176	14.84
2010	30,173,243	2,624	11,499	1.15%	190	13.81
2011	29,759,799	2,653	11,217	-2.45%	180	14.74
2012	31,235,264	2,654	11,769	4.92%	178	14.91
2013	30,503,193	2,612	11,678	-0.77%	170	15.36
2014	31,536,261	2,661	11,851	1.48%	176	15.12

Source:

- (1) Teaching staff information is extracted from the agreed upon procedures report on performance and statistical data.
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Position.
- (3) Enrollment is extracted from Table 14, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 17, School Personnel.

**LaSalle Parish School Board
Jena, Louisiana**

**Single Audit Report
And Other Information
For the Year Ended June 30, 2014**

**LaSalle Parish School Board
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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

Board Members
LaSalle Parish School Board
Jena, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of LaSalle School Board as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated December 26, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

A handwritten signature in cursive script that reads "Allen, Green & Williamson, LLP".

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 26, 2014



ALLEN, GREEN & WILLIAMSON, LLP

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Report on Compliance For Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

Independent Auditor's Report

Board Members
LaSalle Parish School Board
Jena, Louisiana

Report on Compliance for Each Major Federal Program

We have audited LaSalle Parish School Board's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2014. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Board complied, in all material respects, with types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements. We have issued our report thereon dated December 26, 2014, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 26, 2014

LaSalle Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2014

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA <u>Grantor No.</u>	Pass-Through <u>Grantor No.</u>	<u>Expenditures</u>
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
Child Nutrition Cluster:			
Non Cash Assistance (Commodities):			
Food Distribution (commodities- non cash)	10.555	N/A	\$ 74,778
Cash Assistance:			
School Breakfast Program	10.553	N/A	212,116
National School Lunch Program	10.555	N/A	<u>629,895</u>
Total Child Nutrition Cluster:			\$ 916,789
Fresh Fruits and Vegetables Program	10.582		<u>88,647</u>
Total United States Department of Agriculture			<u>1,005,436</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Title I Grants to Local Educational Agencies	84.010A	28-14-T1-30-209	513,989
Special Education Cluster:			
Grants to States (Part B)	84.027A	28-14-B1-30-209	499,381
Preschool Grants	84.173A	28-14-P1-30-209	<u>11,557</u>
Total Special Education Cluster			510,938
Title II - Part A	84.367A	28-14-50-30-209	137,509
Vocation Education Basic Grant to States	84.048A	28-14-02-30-209	24,855
McKinney Homeless Assistance	84.196A	28-14-H1-30-209	65,161
Rural Education	84.358	28-14-RE-30-209	43,057
Passed through Catahoula Parish School Board			
Adult Education - State Grant Program	84.002A	N/A	<u>6,525</u>
Total United States Department of Education			<u>1,302,034</u>
United States Department of Health & Human Services			
Passed Through Louisiana Department of Education:			
Temporary Assistance for Needy Families	93.558	28-14-36-30-209	<u>301,882</u>
TOTAL FEDERAL AWARDS			<u><u>\$ 2,609,352</u></u>

LaSalle Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2014

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the LaSalle Parish School Board (the "School Board"). The School Board reporting entity is defined in Note 1 of the Notes to the Basic Financial Statements of the School Board's Comprehensive Annual Financial Report. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 of the Notes to the Basic Financial Statements of the School Board's Comprehensive Annual Financial Report.

NOTE 3 - RELATIONSHIP TO THE BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's basic financial statements as follows:

	Federal Sources
Nonmajor Funds:	
School Food Service	\$ 1,005,436
Title I	513,989
LA 4	250,755
Title II	137,509
Special Education	510,938
Adult and Vocational Grants	82,507
Miscellaneous Grants	108,218
Total	\$ 2,609,352

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

OTHER INFORMATION

LaSalle Parish School Board
Summary Schedule of Prior Year Audit Findings and Questioned Costs
June 30, 2014

Reference and title: **2013-001** **State Bid Law**

Origination Date: This finding originated in fiscal year ended June 30, 2013.

Entity-wide or program/department specific: This finding is specific to the Child Nutrition Program.

Condition: Louisiana Revised Statute R.S. 38:2211 which covers the Louisiana bid law, states that when an extreme public emergency is declared by a government, a notice must be placed in the official journal within ten days notifying the public of such action.

The LaSalle Parish School Board declared a public emergency on November 29, 2012 relating to the purchase of bread products. However, the required notice of this action was not placed in the official journal.

Corrective action taken: New procedures were initiated whereas immediately upon the realization of any emergency bid needs, the supervisor will notify the Superintendent and the Business Manager. The Superintendent, Supervisor, and Business Manager will then consult with legal counsel and review the Legislative Auditor's website for full compliance.

This finding is considered cleared.

AGREED-UPON PROCEDURES



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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
LaSalle Parish School Board
Jena, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the LaSalle Parish School Board, Jena, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

Comment: There were no exceptions noted in applying the agreed upon procedure.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

Comment: There were no exceptions noted in applying the agreed upon procedure.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: There were no exceptions noted in applying the agreed upon procedure.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Comment: There were no exceptions noted in applying the agreed upon procedure.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

Comment: There were no exceptions noted in applying the agreed upon procedure.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: There were no exceptions noted in applying the agreed upon procedure.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: The School Board allocated the one-time state supplement to extra compensation rather than base salary. Therefore, the extra compensation and base salary was incorrect for the sample tested.

Management's response: Any future stipend payment to LaSalle Parish school employees that is not for additional work performed will be coded as an increase to base salary.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: There were no exceptions noted in applying the agreed upon procedure.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

Comment: There were no exceptions noted in applying the agreed upon procedure.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: There were no exceptions noted in applying the agreed upon procedure.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: The Graduation Exit Exam is no longer given.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: There were no exceptions noted in applying the agreed upon procedure.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the LaSalle Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 26, 2014

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2014**

	Column A	Column B
<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 7,869,566	
Other Instructional Staff Activities	972,312	
Instructional Staff Employee Benefits	4,645,273	
Purchased Professional and Technical Services	81,531	
Instructional Materials and Supplies	334,759	
Instructional Equipment	0	
Total Teacher and Student Interaction Activities	<u> </u>	\$ 13,903,441
Other Instructional Activities		74,451
Pupil Support Services	932,938	
Less: Equipment for Pupil Support Services	0	
Net Pupil Support Services	<u> </u>	932,938
Instructional Staff Services	1,106,102	
Less: Equipment for Instructional Staff Services	0	
Net Instructional Staff Services	<u> </u>	1,106,102
School Administration	1,805,478	
Less: Equipment for School Administration	0	
Net School Administration	<u> </u>	1,805,478
Total General Fund Instructional Expenditures (Total of Column B)		<u>17,822,410</u>
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		<u> 0</u>
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		335,051
Renewable Ad Valorem Tax		2,934,874
Debt Service Ad Valorem Tax		0
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		116,191
Result of Court Ordered Settlement (AdValorem)		0
Penalties/Interest on Ad Valorem Taxes		0
Sales and Use Taxes		6,833,318
Total Local Taxation Revenue		<u>10,219,434</u>
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		0
Earnings from Other Real Property		0
Total Local Earnings on Investment in Real Property		<u> 0</u>
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		17,998
Revenue Sharing - Other Taxes		60,081
Revenue Sharing - Excess Portion		0
Other Revenue in Lieu of Taxes		0
Total State Revenue in Lieu of Taxes		<u>78,079</u>
Nonpublic Textbook Revenue		<u> 0</u>
Nonpublic Transportation Revenue		<u> 0</u>

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Education Levels of Public School Staff
As of October 1, 2013

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0	0	0	0	0	0	0
Bachelor's Degree	135	71.33	1	0.53	0	0	0	0
Master's Degree	32	17.03	1	0.53	7	3.7	0	0
Master's Degree + 30	9	4.76	0	0	3	1.59	0	0
Specialist in Education	0	0	0	0	0	0	0	0
Ph. D. or Ed. D.	0	0	0	0	1	0.53	0	0
Total	176	93.12	2	1.06	11	5.82	0	0

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Number and Type of Public Schools
For the Year Ended June 30, 2014

Type	Number
Elementary	5
Middle/Jr. High	2
Secondary	2
Combination	0
Total	9

Note: Schools opened or closed during the fiscal year are included in this schedule.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers
As of October 1, 2013

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	0	0	1	0	1	2
Principals	0	0	1	0	3	1	4	9
Classroom Teachers	19	18	52	20	26	20	23	178
Total	19	18	53	20	30	21	28	189

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Public School Staff Data: Average Salaries
For the Year Ended June 30, 2014

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	\$ 46,671	\$ 46,962
Average Classroom Teachers' Salary Excluding Extra Compensation	\$ 44,980	\$ 45,199
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	175	160

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Class Size Characteristics
As of October 1, 2013

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	74.00%	286	26.00%	98	0.00%	0	0.00%	0
Elementary Activity Classes	58.00%	30	23.00%	12	0.00%	0	19.23%	10
Middle/Jr. High	64.89%	122	34.04%	64	5.32%	10	0.00%	0
Middle/Jr. High Activity Classes	60.71%	17	28.57%	8	14.29%	4	7.14%	2
High	69.47%	223	24.61%	79	6.23%	20	0.00%	0
High Activity Classes	93.00%	93	0.00%	0	0.00%	0	0.00%	0
Combination	0.00%	0	0.00%	0	0.00%	0	0.00%	0
Combination Activity Classes	0.00%	0	0.00%	0	0.00%	0	0.00%	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Louisiana Educational Assessment Program (LEAP)

District Achievement Level Results	English Language Arts						Mathematics					
	2014		2013		2012		2014		2013		2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	8	4	16	8	11	5	17	9	22	11	13	6
Mastery	70	37	47	23	64	32	49	26	42	21	52	26
Basic	76	40	110	54	101	50	69	37	87	43	95	47
Approaching Basic	23	12	18	9	15	7	26	14	31	15	28	14
Unsatisfactory	12	6	12	6	11	5	28	15	21	10	14	7
Total	189		203		202		189		203		202	

District Achievement Level Results	Science						Social Studies					
	2014		2013		2012		2014		2013		2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	6	3	7	3	14	7	6	3	8	4	3	<=1
Mastery	31	16	32	16	51	25	25	13	34	17	53	26
Basic	105	56	112	55	97	48	112	60	122	60	99	49
Approaching Basic	39	21	41	20	33	16	32	17	32	16	32	16
Unsatisfactory	7	4	12	6	6	3	13	7	8	4	14	7
Total	188		204		201		188		204		201	

District Achievement Level Results	English Language Arts						Mathematics					
	2014		2013		2012		2014		2013		2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	8	4	6	4	10	5	18	8	4	2	12	6
Mastery	40	18	38	23	55	27	14	6	12	7	21	10
Basic	111	51	82	50	105	51	121	56	99	60	132	64
Approaching Basic	48	22	33	20	32	15	46	21	30	18	28	14
Unsatisfactory	10	5	5	3	5	2	18	8	19	12	14	7
Total	217		164		207		217		164		207	

District Achievement Level Results	Science						Social Studies					
	2014		2013		2012		2014		2013		2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	5	2	9	6	14	7	4	2	6	4	15	7
Mastery	46	21	46	28	73	35	45	21	26	16	57	28
Basic	104	48	81	50	91	44	117	54	99	61	103	50
Approaching Basic	51	24	19	12	22	11	40	18	18	11	22	11
Unsatisfactory	11	5	8	5	6	3	11	5	14	9	9	4
Total	217		163		206		217		163		206	

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Graduation Exit Examination (GEE)
June 30, 2014

N/A - The GEE is no longer administered by the School Board

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

ILEAP Tests

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	9	4	15	7	8	4	6	3
Mastery	56	27	40	20	51	25	52	26
Basic	86	42	98	48	92	46	87	43
Approaching Basic	37	18	31	15	42	21	37	18
Unsatisfactory	16	8	20	10	8	4	19	9
Total	204		204		201		201	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	1	<=1	10	5	7	3	7	3
Mastery	37	18	21	10	36	18	30	15
Basic	113	55	103	50	110	54	126	62
Approaching Basic	36	18	44	22	47	23	25	12
Unsatisfactory	17	8	26	13	4	2	16	8
Total	204		204		204		204	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	11	5	21	10	10	5	22	11
Mastery	43	21	28	14	50	24	30	15
Basic	106	52	123	60	94	46	98	48
Approaching Basic	35	17	19	9	36	18	34	17
Unsatisfactory	10	5	14	7	15	7	21	10
Total	205		205		205		205	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	14	8	10	6	11	7	4	2
Mastery	27	16	21	13	39	23	27	16
Basic	95	57	98	58	77	46	85	51
Approaching Basic	26	15	27	16	32	19	35	21
Unsatisfactory	6	4	12	7	8	5	16	10
Total	168		168		167		167	

District Achievement Level Results	English Language Arts		Mathematics		No Test Data for this Grade Level - Test Not Given			
	2012		2012					
Students	Number	Percent	Number	Percent				
Grade 9								
Advanced								
Mastery								
Basic								
Approaching Basic								
Unsatisfactory								
Total								

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	9	5	21	11	14	8	12	7
Mastery	45	25	46	25	36	20	40	22
Basic	91	50	73	40	90	49	89	49
Approaching Basic	23	13	31	17	34	19	26	14
Unsatisfactory	15	8	12	7	9	5	16	9
Total	183		183		183		183	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	8	4	3	2	5	3	10	5
Mastery	49	26	41	22	52	28	38	20
Basic	99	53	94	51	90	48	102	55
Approaching Basic	23	12	35	19	35	19	24	13
Unsatisfactory	7	4	13	7	4	2	12	6
Total	186		186		186		186	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	1	1	9	5	2	1	15	8
Mastery	32	16	20	10	39	20	32	16
Basic	117	59	108	54	90	45	100	50
Approaching Basic	31	16	35	18	53	27	43	22
Unsatisfactory	18	9	27	14	15	8	9	5
Total	199		199		199		199	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	16	8	8	4	8	4	7	3
Mastery	35	17	24	12	41	20	38	19
Basic	107	53	118	59	95	47	102	51
Approaching Basic	38	19	35	17	44	22	38	19
Unsatisfactory	5	2	16	8	13	6	16	8
Total	201		201		201		201	

District Achievement Level Results	No Test Data for this Grade Level - Test Not Given							
Students								
Grade 9								
Advanced								
Mastery								
Basic								
Approaching Basic								
Unsatisfactory								
Total								

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2014		2014		2014		2014	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	10	5	20	10	15	8	0	0
Mastery	54	27	43	22	34	17	39	20
Basic	82	41	70	35	92	46	101	51
Approaching Basic	35	18	40	20	40	20	39	20
Unsatisfactory	17	9	25	13	17	9	19	10
Total	198		198		198		198	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2014		2014		2014		2014	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	5	3	6	3	13	7	17	9
Mastery	51	28	19	10	33	18	28	15
Basic	83	46	89	49	98	54	102	56
Approaching Basic	31	17	35	19	30	16	24	13
Unsatisfactory	12	7	33	18	8	4	11	6
Total	182		182		182		182	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2014		2014		2014		2014	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	8	4	11	6	7	4	16	8
Mastery	44	23	26	14	40	21	40	21
Basic	91	48	97	51	103	54	99	52
Approaching Basic	32	17	37	19	30	16	26	14
Unsatisfactory	15	8	19	10	10	5	9	5
Total	190		190		190		190	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2014		2014		2014		2014	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	6	3	3	2	4	2	2	1
Mastery	25	14	18	10	41	23	25	14
Basic	98	56	114	65	83	47	96	55
Approaching Basic	33	19	22	13	35	20	40	23
Unsatisfactory	14	8	19	11	13	7	13	7
Total	176		176		176		176	

District Achievement Level Results	English Language Arts		Mathematics		No Test Data for this Grade Level - Test Not Given
	2014		2014		
Students	Number	Percent	Number	Percent	
Grade 9	n/a	n/a	n/a	n/a	
Advanced					
Mastery					
Basic					
Approaching Basic					
Unsatisfactory					
Total					