

COMPREHENSIVE ANNUAL FINANCIAL REPORT
JEFFERSON PARISH, LOUISIANA
Year Ended December 31, 2008

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/12/09

Prepared By:

DEPARTMENT OF FINANCE
GWEN L. BOLOTTE CPA
DIRECTOR

JEFFERSON PARISH, LOUISIANA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2008

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**JEFFERSON PARISH
LOUISIANA
FINANCE DEPARTMENT**

Our Mission is:
"Provide the services, leadership, and vision to improve the quality of life in Jefferson Parish."

AARON F. BROUSSARD
PARISH PRESIDENT

GWEN L. BOLOTTE, CPA
FINANCE DIRECTOR

June 15, 2009

Honorable Parish President, Council members,
and Citizens of Jefferson Parish, Louisiana

State law requires that all local governments in Louisiana publish audited financial statements within six months of the close of each fiscal year in conformity with generally accepted accounting principles (GAAP). Pursuant to these statutes, we hereby issue the Comprehensive Annual Financial Report (CAFR) of Jefferson Parish, Louisiana for the year ended December 31, 2008 for your review.

This report, which complies with all applicable legal requirements of the Jefferson Parish Charter has been combined and condensed wherever possible to provide meaningful and accurate financial data, for all of the operations of the Parish (the Reporting Entity) for which the Parish Council members have been determined to be accountable. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentations, including all disclosures, rests with the Parish's management. We believe the data, as presented, is accurate in all material respects and are presented in a manner, which fairly sets forth the financial position and results of operations of the Parish. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the Parish's financial activities have been included.

The Parish's independent certified public accountants, Rebowe & Company, CPA's, Kushner, LaGraize, LLC, and Vincent R. Protti Jr., LLC, have examined the accompanying financial statements and issued an unqualified ("clean") opinion that the financial statements for the fiscal year ended December 31, 2008 of Jefferson Parish, Louisiana, are fairly presented in conformity with GAAP. The independent's auditor's report is located at the front of the financial section of this report.

The independent auditors also performed a 'single audit' of all federal grant awards for conformance with the provisions of the Single Audit Act and OMB Circular A-133. The single audit and evaluation of the Parish's system of internal accounting controls are required by generally accepted auditing standards. Information related to this single audit is provided in a separate report together with comments and recommendations resulting from the assessment of the internal accounting controls of Jefferson Parish. These recommendations will be evaluated by management and will be implemented to the extent that the additional control objectives are cost beneficial to the Parish in relation to the concept of reasonable assurance that assets are properly safeguarded and that financial transactions are properly recorded.

Management's Discussion and Analysis (MD&A) immediately follows the independent's auditor's report and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. The MDA complements this letter and should be read in conjunction with it.

V

PROFILE OF THE PARISH OF JEFFERSON

Jefferson Parish, Louisiana was established in 1825 and was named in honor of Thomas Jefferson, commemorating his role in purchasing the Louisiana territory from France in 1803. The Parish originally extended from present day Felicite Street in New Orleans, Louisiana, to the St. Charles Parish line. As Orleans Parish grew, it annexed from Jefferson Parish such established areas as the Garden District, Lafayette, Jefferson, and Carrollton. The present boundary was set in 1874, and in 1884 the seat of Parish government was transferred to the West Bank, Gretna, where it has remained.

Once a largely rural area of farms, dairies and vast tracts of undeveloped land, Jefferson Parish today is the City of New Orleans' first suburb that received the first great migration of middle-class families from the 1950's to the 1970's. The Parish encompasses some 359 square miles of land, from Lake Pontchartrain in the north and to the Gulf of Mexico in the south. It straddles the Mississippi River, which is 2,200 feet wide in the area with a bankside depth of 30 to 60 feet and a midstream depth, which attains 180 feet.

Jefferson Parish has a great deal to offer potential employers. It is located west of the City of New Orleans and is a wonderful collection of contrasts and similarities offering visitors and residents alike a kaleidoscopic view of a unique and fascinating region.

Future job growth in Jefferson Parish is expected to be concentrated most heavily in the construction and the service industry, especially professional services such as law, medicine, accounting, engineering and financial services. The oil and gas industry has shown considerable growth particularly along the Harvey Canal located on the West Bank of the Mississippi River. The Parish continues to actively pursue the film and movie industry to locate film and production studios within the Parish and become part of 'Hollywood South'.

The Parish also affords its residents a high quality of life--with good schools, low crime rates and many recreational activities. The forty seven acre LaSalle Tract, located on Airline Drive is home to the training facility of the New Orleans Saints, Zephyr Stadium, a minor league baseball park, and home to the AAA semi-professional New Orleans Zephyrs. The tract also includes a nature preserve with walking trails, soccer and baseball fields, and a performing arts center currently under construction.

In addition, the Parish offers some of the finest medical care in the nation with world-renowned institutions staffed by pioneering physicians. The Parish provides oversight to two hospitals and six privately owned institutions provide a full range of services including acute care as well as specialized services.

There are no local personal or corporate income taxes in Jefferson Parish. Furthermore, there are no state ad valorem (property) taxes, and local property taxes together with our water rates are among the lowest in the nation.

REPORTING ENTITY AND ITS SERVICES

The Parish of Jefferson's system of government was established by its Home Rule Charter, which became effective in 1958 with several other charter changes in 1996 and 2002. The Parish operates under a president-council form of government with seven Council members and the Parish President who are each elected for four-year concurrent terms.

The Parish President is the Chief Executive Officer of the Parish, is responsible to the Parish Council for carrying out policies adopted by the Council, and is the supervisor of all Parish departments, offices, agencies and special districts. He has the power to appoint and remove, subject to the provisions of the Charter, all administrative officers and employees responsible to him. The Parish President submits the Parish budget to the Council for approval at least sixty days before the end of the fiscal year, December 31. The Council may create new offices or departments only upon the Parish President's recommendation.

The Parish Council is the legislative and policy-making body of the Parish and may adopt such ordinances and resolutions as may be needed to function. The Council consists of two councilpersons-at-large who are elected parish-wide and five Council members elected in geographic districts of the Parish. The Council elects one at-large member to be designated Council Chairperson and another councilmember to serve as vice-chairperson. The present Council was inaugurated in January 2008 and will serve four years.

The Council may levy and collect taxes, special assessments, service charges, license charges, fees and other revenues, and borrow money subject to limitations as provided by state law. The government provides many services including garbage services, fire protection services, construction and maintenance of highways, streets, and infrastructure, recreational activities, library services, animal control and mass transit.

As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government (the Parish) and its component units. The primary government provides a full range of services, including fire protection, culture and recreational activities, street and drainage maintenance, garbage and sewer and water service. Component units are defined as legally separate organizations for which the Parish Council is financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. Additional information on all of the component units either as blended or discretely presented can be found in the notes to the financial statements (See Note A-Reporting Entity)

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. Examples include the Jefferson Parish Public School System, Clerk of Court, Sheriff, Assessor, District Attorney and Coroner. Each of these Districts is legally separate from the Parish and is governed by independently elected officials. The Parish is not considered to be accountable for these Districts due to the inability of the Parish Council to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams and levy their own taxes or fees. While some financial burdens are placed on the Parish by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

There are six municipalities within Jefferson Parish with varying degrees of dependence on the Parish. However, each municipality has its own charter and elected officials, and the results of their operations are therefore not included in this report. The voters of the incorporated towns and cities (Grand Isle, Gretna, Harahan, Kenner, Lafitte, and Westwego) participate in the election of the officials, and the citizens are eligible to run for election to Parish offices.

YEAR IN REVIEW

Jefferson Parish's future is of continued, controlled and well-planned growth. This growth includes an active program to attract business and industry to Jefferson Parish, primarily through improving the quality of life throughout the Parish. Noted below, are the major initiatives started or completed during 2008:

- Job growth has increase by netting over 5,300 new businesses since Hurricane Katrina
- Continue to land several major films through aggressive marketing techniques
- Construction of the Performing Arts Center is underway with completion in December 2010
- Major expansion of the Alario Center was completed in 2008 and will attract additional recreational activities, musical performances and the like together with housing the training facility of the New Orleans Hornets
- Further development of the Technology and Business Park on the West bank of the Parish
- Beautification of major thoroughfares and entrances to the Parish
- Groundbreaking on the expansion of the Huey P Long bridge over the Mississippi River that will provide a safer east bank west bank connection to further develop the west bank of the Parish
- Completion of safe rooms at our eleven pump stations and two water plants to house our essential duty personnel during a hurricane or emergency event
- Continued enforcement of code violations through our 'Quality of Life' division of our Code Enforcement department to rid our Parish of blighted properties
- Construction of the expansion of the General Government Complex Parking Garage with a completion date of fall 2009 and construction of new facility to house Emergency Management and 911 Emergency Telecommunications with a completion date of in 2010
- Continued construction and upgrades of streets and sewer infrastructure funded through our 2007 \$ 75 million bond issue
- Reopening of several Katrina damaged libraries and playgrounds through funding received from FEMA and private donations.
- Continued crime fighting initiatives throughout the Parish through coordination with the Sheriff, the police chiefs of the six municipalities and the Crime Task force.

All these initiatives were accomplished through current year funding, State capital outlay, Federal grants, bond issues or one-time revenues.

Other noteworthy items include:

The Parish's population by the end of 2008 had increase to 94% of pre-Katrina numbers, while personal income and per capita have increased 27% and 30 % respectively for the same time period. The unemployment rate of 4.8% was 13% lower than 2005 pre-Katrina that reflects the growth in new businesses within the Parish.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The Finance Department is responsible for providing all Parish financial services including financial accounting and reporting, payroll and accounts payable disbursement functions, cash and investments management, debt management, budgeting, purchasing, contract administration and special financial analyses for Parish management. The Director of Finance, appointed by the Parish President, supervises the department's operations. Another responsibility of the Finance Department is the establishment and maintenance of an internal control structure to provide reasonable, but not absolute, assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition and 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework and are believed to adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Accounting records for governmental fund types are maintained on a modified accrual basis, with revenues being recorded when available and measurable and expenditures being recorded when services or goods are received and the liabilities are incurred. Accounting records for proprietary fund types and similar trust funds are maintained on the accrual basis.

In addition to the internal accounting controls noted above, the Parish maintains budgetary controls designed to ensure compliance with the legal provisions embodied in the annual operating budget. The budget, as proposed by the Parish President and enacted by the Parish Council, includes the activities of the general fund, special revenue funds, and the water and sewer districts' proprietary funds. Management control of the Operating Budget is maintained at the fund/departmental level. Further details on the budgetary process and control are explained in the Notes to the Financial Statements.

CASH MANAGEMENT

The primary objectives of the Parish's investment activities are safety, liquidity, yield and legality.

Idle cash balances are invested on a daily basis at the best interest rates available within legal constraints imposed by State law. Investment securities are limited to those that are of the highest quality including, but not limited to, fully-collateralized time deposits in Louisiana banks and savings and loan associations, direct obligations of the United States government, obligations of United States government agencies, or the purchase of such investment securities under the terms of repurchase agreements.

Jefferson Parish has an outside firm that serves as investment manager and provides full investment advisory services. In this capacity, the firm makes all investment decisions in accordance with the Parish's written Statement of Cash Management and Investment Policies.

For purposes of maximizing interest earnings, cash balances of all funds are pooled, except where separate cash and investment accounts are mandated by legal requirements. This year's investment activities have shown a slight decrease from the prior year resulting from lower interest rates.

RISK MANAGEMENT

Jefferson Parish is self-insured for general liability, auto liability, workers' compensation and unemployment insurance. As part of this comprehensive plan, resources are being accumulated in an internal service fund to meet potential losses. In addition, various risk control techniques including an employee safety program, drug free workplace program with mandatory drug screening for new employees, pre-employment physicals and the development of a risk control department have been implemented to minimize accident related losses.

PROSPECTS FOR THE FUTURE

The Parish's mission statement is to 'Provide the services, leadership, and vision to improve the quality of life in Jefferson Parish'. To support this statement, the Parish is constantly challenged to provide for future growth, economic development, environmental planning, and a higher quality of life. This requires a significant commitment on the part of everyone involved. The leadership of the Administrative and Legislative branches of parish government along with responsible citizen involvement has enabled the Parish to prosper. Coupled with strong rates of commercial occupancy and per capita and median family income levels well above the state average, Jefferson should continue to gain jobs. With increased activities on the state and local levels, we are optimistic that Louisiana as a whole, and Jefferson Parish in particular will continue to thrive.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Jefferson Parish, Louisiana for its comprehensive annual financial report for the fiscal year ended December 31, 2007. This was the 22nd consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the government also received the GFOA's Distinguished Budget Presentation Award for its 2008 Annual Budget. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document had to be judged proficient as a policy document, a financial plan, and operations guide, and a communications device.

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of the highly qualified staff of the Accounting Department, a division of the Finance Department. I would like to express my appreciation to all members of the Department who assisted and contributed to the preparation of this report. Credit also must be given to our Parish Councilmembers and Parish President for their unfailing support for maintaining the highest standards of professionalism in the management of the financial operations of the Parish.

Respectfully submitted,

GWEN L. BOLOTTE CPA
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Jefferson Parish
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

JEFFERSON PARISH, LOUISIANA
SELECTED OFFICIALS OF THE PARISH OF JEFFERSON
December 31, 2008

THE PARISH COUNCIL

John F. Young, Jr.	Council Chairman
	Councilmember-at-Large, Division A
Thomas J. Capella	Councilmember-at-Large, Division B
Chris Roberts	Councilmember - District 1
Elton M. Lagasse	Councilmember - District 2
Byron L. Lee	Councilmember - District 3
Louis J. Congemi	Councilmember - District 4
Ronald J. Maestri	Councilmember - District 5

THE EXECUTIVE STAFF

Aaron F. Broussard	Parish President
Tim Whitmer	Chief Administrative Officer
Bert T. Smith Jr.	Deputy Chief Administrative Officer
Jose A. Gonzales, Jr.	C.A.A.
Deano Bonano	C.A.A.
Robert Bourgeois	C.A.A.
Darryl J. Ward	C.A.A.
Tony DiGerolamo	C.A.A.
Cherreen Gegenheimer	C.A.A.
D.J. Mumphrey	Executive Assistant to Parish President
Terry McCarthy	Executive Assistant to Parish President
Thomas G. Wilkinson	Parish Attorney
Gwen L. Bolotte	Director, Finance

THE DEPARTMENT HEADS

Lorrie Touns	Director, Accounting
Greg Guthrie	Manager, Alario Center
Lee Ann Matherne	Director, Animal Shelter
Antoinette Scott	Director, Budget
Reda Youssef	Director, Capital Projects
Karen Wood	Director, Citizens Affairs
Nicole A. Ferrier	Director, Community Action Programs
Anatola Thompson	Director, Community Development
Keith Gee	Director, Community Justice Agency

JEFFERSON PARISH, LOUISIANA
SELECTED OFFICIALS OF THE PARISH OF JEFFERSON
December 31, 2008

THE DEPARTMENT HEADS [CONTINUED]

Kazem Alikhani	Director, Drainage
Ridley Boudreaux	Director, Electronic Information Systems
Kenneth Padgett	Director, Emergency Management
Mark Drewes	Director, Engineering
Marnie Winters	Director, Environmental Development
David Saunders	Director, Fire
Nick DiGerolamo	Director, Fleet Management
Anthony Francis	Director, General Services
Feleciano Mendoza, Jr.	Director, Human Resource Management
Debbie Villio	Director, Inspection & Code Enforcement
Roy Juncker	Director, Juvenile Services
Lon Dickerson	Director, Library
C.J. Gibson	Director, Parks & Recreation
Wayne Nocito	Director, Parc Des Familles
Kai Adams	Director, Parkways
Mike Scioneaux	Director, Personnel
Edwin J. Durabb	Director, Planning
Patricia Lassalle	Director, Purchasing
Patricia Borne	Director, Public Information Office
William Fortenberry	Director, Risk Management
Charlie Knopp	Director, Security
Brett P. Todd	Director, Sewerage
Randy Nicholson	Director, Streets
JoAnn Becnel	Director, Telecommunications
Ryan Brown	Director, Transit
Randall P. Schuler	Director, Water
Sharon Wegner	Director, Workforce Connection
Mike Garvey	Director, Workforce Investment Board
Eula Lopez	Clerk, Parish Council

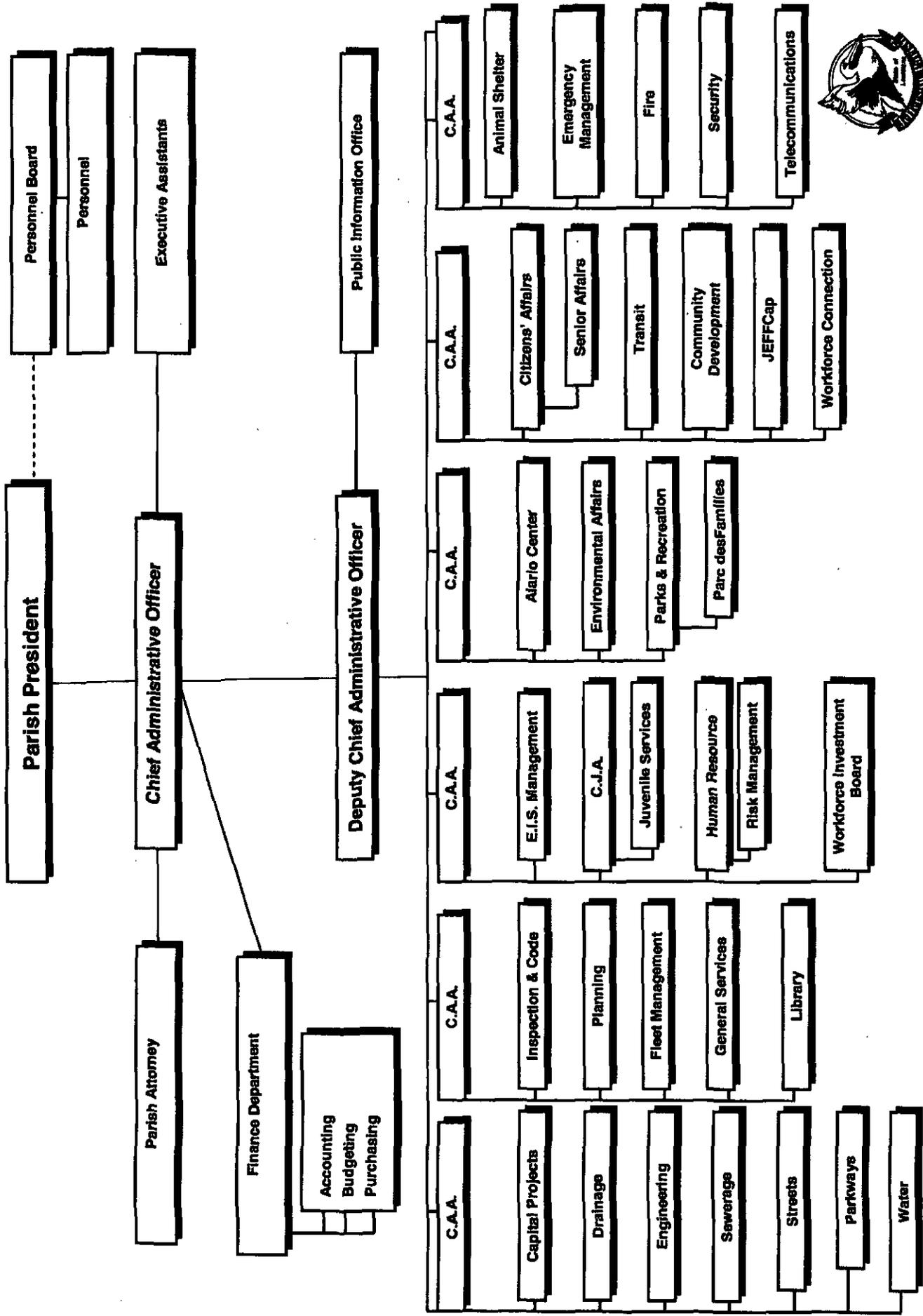


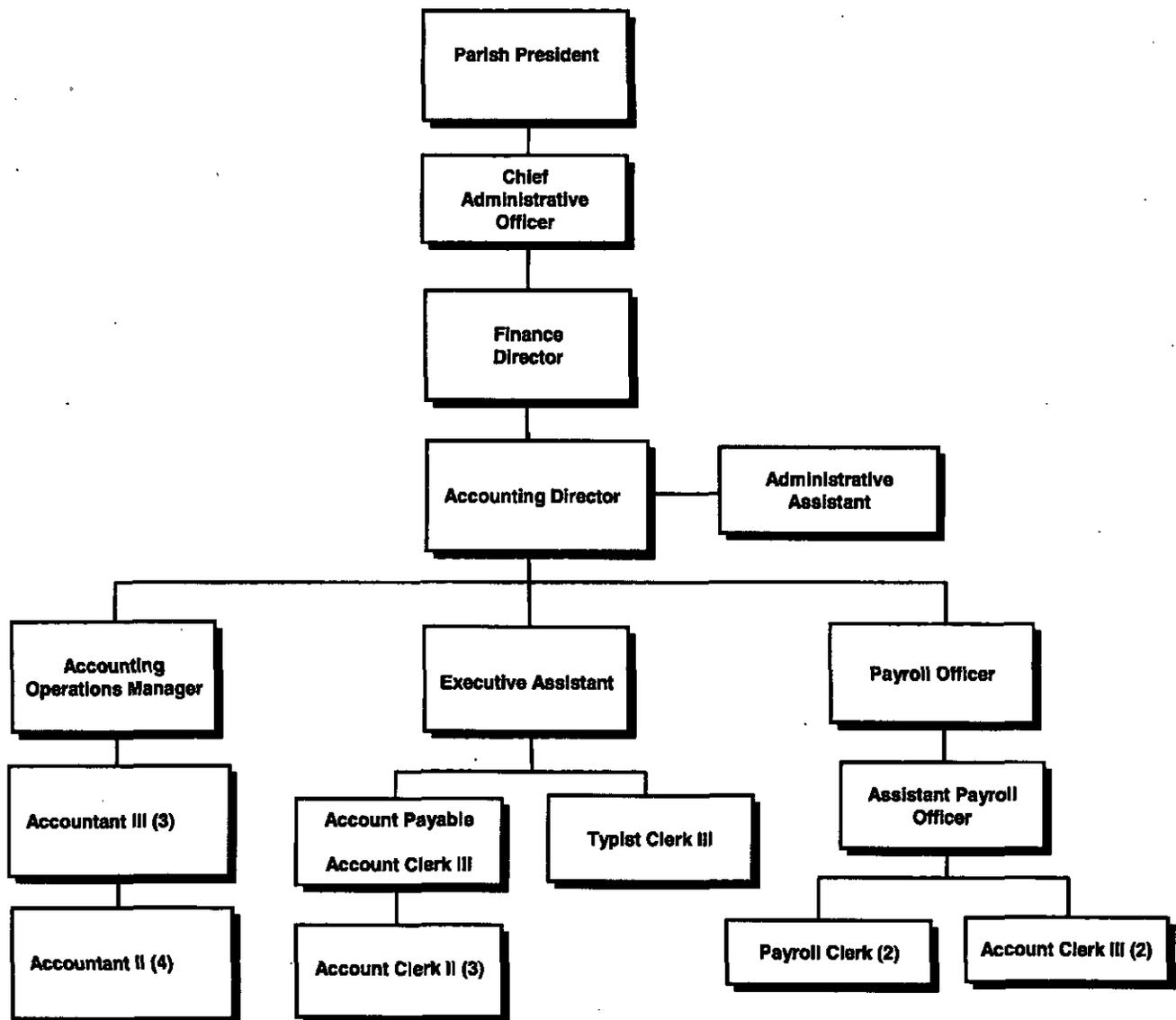
Parish President and Council



Left to right, back row: Councilmembers Elton M. Lagasse and Byron L. Lee
Middle row: Council members Chris Roberts, Ronald Maestri , and Louis J. Congemi
Front row: Council Chairman John F. Young Jr., Parish President Aaron F. Broussard, and
Council Member Thomas J. Capella

Jefferson Parish Government Structure





**Accounting Department 10010-0061
22 Positions**



FINANCIAL

Rebowe & Company, CPAs

(A Professional Corporation)
3501 N. Causeway Boulevard
Suite 810
Metairie, Louisiana 70002
(504) 837-9116

Kushner LaGraize, LLC

Certified Public Accountants and Consultants
3330 West Esplanade Avenue
Suite 100
Metairie, Louisiana 70002
(504) 838-9991

Vincent R. Protti, LLC

Certified Public Accountant
527 Huey P. Long Avenue
Gretna, Louisiana 70053
(504) 342-2600

A JOINT VENTURE

INDEPENDENT AUDITORS' REPORT

Members of the Parish Council
Jefferson Parish, Louisiana

We have audited the accompanying financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jefferson Parish, Louisiana, as of and for the year ended December 31, 2008, which collectively comprise Jefferson Parish, Louisiana's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Jefferson Parish, Louisiana's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Pension Trust Fund which statements reflect total assets of \$24,619,905 and deductions of \$4,872,741 for the year ended December 31, 2008. We also did not audit the discretely presented component units and proprietary component units which financial statements reflect total assets of \$17,568,636 and \$1,204,362,913 respectively, as of December 31, 2008, and total revenues of \$8,289,006, and \$616,459,496, respectively, for the year then ended. Those financial statements were audited by other auditors whose reports thereon were furnished to us, and our opinion, insofar as it relates to the amounts included for the Pension Trust Fund, and the discretely presented governmental and proprietary component units is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jefferson Parish, Louisiana, as of December 31, 2008, and the respective changes in financial position and cash flows, where applicable thereof and the respective budgetary comparison for the General Fund and the East Bank Consolidated Fire District for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2009, on our consideration of Jefferson Parish, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The

purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis and the other required supplementary information on pages 3 through 15 and 85 through 88, are not a required part of the basic financial statements but are supplementary information required by the accounting principles generally accepted in the United States of America. We and the other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Jefferson Parish, Louisiana's basic financial statements. The introductory section, combining and individual non-major fund financial statements, schedules, supplementary information and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements by us and the other auditors and, in our opinion, based on our audit and the reports of the other auditors, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we express no opinion on them.

REBOWE & COMPANY, CPAs
(A Professional Corporation)

Rebowe & Company

KUSHNER LAGRAIZE, L.L.C.

Kushner LaGraize, L.L.C.

VINCENT R. PROTTI, JR., L.L.C.

Vincent R. Protti, Jr., L.L.C.

Metairie, Louisiana
June 15, 2009

JEFFERSON PARISH, LOUISIANA MANAGEMENT'S DISCUSSION AND ANALYSIS

As financial management of Jefferson Parish (the Parish), we offer readers of this financial statement an overview and analysis of Jefferson Parish government. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the government's financial position, identify any material deviations from the approved budget documents, and identify individual fund issues or concerns for the year ended December 31, 2008.

The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. Please read it in conjunction with the Letter of Transmittal and the Parish's financial statements that begin on page 18. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- Assets of Jefferson Parish exceeded its liabilities at the close of its most recent fiscal year by \$1,648,231 (*net assets*). Of this amount \$490,901 (*unrestricted net assets*) is considered unrestricted and may be used to meet the government's ongoing obligations to citizens and creditors.

The government's total net assets increased by \$19,450. The majority of the overall increase represents additional capital grants from the State of Louisiana capital outlay funds for continued funding of the Alerio Center Addition and the Performing Arts Center, federal funding from Department of Homeland Security, reimbursement from the Federal government for permanent repairs to Parish facilities due to Hurricanes' Katrina, Gustav, and Ike, and regional planning grants for roadway improvements.

- The Parish's governmental funds reported combined ending fund balances of \$568,303 as of the close of the current fiscal year, a net decrease of \$46,547. This is due primarily to the construction of road and street projects.
- At December 31, 2008, unreserved fund balance for the general fund was \$24,188 or 27.8% of total General Fund expenditures. However, \$11,573 has been designated for anticipated 2009 expenditures resulting in a net \$12,615 undesignated fund balance or 14.5% of total general fund expenditures.
- The Parish's total debt had a net decrease of \$26,300 or 4.45% during the current fiscal year as a result of the regularly scheduled debt service payments and the prepayment of \$2,735 of outstanding bonds.

Overview of the Financial Statements

The Parish's financial statements focus on the government as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden a basis for comparison (year to year or government to government) and should enhance the Parish's accountability.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Parish's finances in a manner similar to private-sector businesses.

The *statement of net assets* presents information on all of the Parish's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net

assets may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The business-type activities of the Parish include two enterprise activities—a water system and a sewer system.

The *government-wide financial statements* (see pages 18 –19) include not only the Parish itself (known as the primary government), but also six component units: Jefferson Parish Economic Development and Port District (JEDCO), Jefferson Parish Finance Authority, Hospital Service District No. 1 (West Jefferson Medical Center), Hospital Service District No. 2 (East Jefferson General Hospital), Jefferson Facilities Inc. (JFI) and Jefferson Redevelopment Inc. (JRI). Financial information for these component units is reported separately from the financial information presented for the primary government itself. Complete financial statements of these entities, which include separate MD&A's, may be obtained directly from the respective administrative offices.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances, provide a reconciliation to facilitate its comparison between governmental funds and governmental activities.

The Parish has presented the General Fund, East Bank Consolidated Fire Special Revenue Fund, Drainage and Pump Station Capital Improvements Fund, and the Road & Street Capital Improvements Capital Project Fund as major funds. All other governmental funds are presented in one column, titled Other Governmental Funds. Combining financial statements of the non-major funds can be found in the combining and individual fund statements and schedules that follow the basic financial statements.

The Parish adopts an annual budget for its general and special revenue funds. A budgetary comparison has been provided for all funds to demonstrate compliance with this budget.

The basic governmental fund statements can be found on pages 20 – 26.

Proprietary funds encompass both *enterprise and internal service funds* on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government wide financial statements and are presented on an accrual basis. The Parish uses enterprise funds to account for its water and sewer operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The Parish uses internal service funds for self-insurance, fleet management,

electronic information systems and various public works activities. The services provided by these funds predominantly benefit governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements and are included in the combining and individual fund statements following the basic financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Consolidated Water and Consolidated Sewer funds of Jefferson Parish. Conversely, internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the supplementary financial information in this report.

The basic proprietary fund financial statements can be found on pages 27-29.

Fiduciary funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the Parish's own programs.

The basic fiduciary fund financial statements can be found pages 30-31 of this report.

Notes to the financial statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 37– 83

Other Information In addition to the basic financial statements and accompanying notes, this report presents required supplementary information concerning Jefferson Parish's progress in funding its obligation to provide pension benefits to its employees.

Required supplementary information can be found on page 87.

Certain supplementary financial information, including the combining statements referred to earlier in connection with non-major governmental and internal service funds, are presented immediately following the required supplementary information on pages 98-183

The statistical information section (pages 185 – 208) is included to provide additional information and analysis and does not constitute a part of the basic financial statements.

A separate report, along with findings and supplementary schedules, is issued to demonstrate compliance with U. S. Office of Management and Budget Circular A-133 Single Audit. It is available from the Finance Department of the Parish.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Parish, assets exceeded liabilities by \$1,648,231 at the close of the most recent fiscal year.

By far, the largest portion of the Parish's net assets (64%) reflects its investment in capital assets, less any related outstanding debt used to acquire those assets. The Parish uses these assets to provide services to citizens therefore these assets are not available for future spending. Although the Parish's investment in its capital assets is reported net of related debt, it should be noted that

other resources are needed to repay this debt since capital assets themselves cannot liquidate these liabilities.

The following table reflects the condensed Statement of Net Assets for 2008, with comparative figures from 2007:

**Jefferson Parish, Louisiana
Condensed Statement of Net Assets
(In thousands of dollars)**

	Governmental activities		Business-type activities		Total	
	2008	2007	2008	2007	2008	2007
Assets:						
Current and other assets	\$ 812,062	\$ 848,428	\$ 51,914	\$ 45,107	\$ 863,976	\$ 893,535
Restricted assets	8,320	8,403	59,201	71,505	67,521	79,908
Capital assets	<u>1,011,099</u>	<u>967,938</u>	<u>546,349</u>	<u>538,856</u>	<u>1,557,448</u>	<u>1,506,794</u>
Total assets	<u>1,831,481</u>	<u>1,824,769</u>	<u>657,464</u>	<u>655,468</u>	<u>2,488,945</u>	<u>2,480,237</u>
Liabilities:						
Current liabilities	256,915	250,604	39,961	32,357	296,876	282,961
Long-term liabilities	<u>531,406</u>	<u>556,298</u>	<u>12,432</u>	<u>12,197</u>	<u>543,838</u>	<u>568,495</u>
Total liabilities	<u>788,321</u>	<u>806,902</u>	<u>52,393</u>	<u>44,554</u>	<u>840,714</u>	<u>851,456</u>
Net assets:						
Invested in capital assets net of related debt	508,772	465,611	546,349	538,856	1,055,121	1,004,467
Restricted	49,981	51,767	52,228	51,135	102,209	102,902
Unrestricted	<u>484,407</u>	<u>500,489</u>	<u>6,494</u>	<u>20,923</u>	<u>490,901</u>	<u>521,412</u>
Total net assets	<u>\$ 1,043,160</u>	<u>\$ 1,017,867</u>	<u>\$ 605,071</u>	<u>\$ 610,914</u>	<u>\$ 1,648,231</u>	<u>\$ 1,628,781</u>

For more detailed information see the Statement of Net Assets on page 18.

Restricted net assets represent resources that are subject to external restrictions on how they may be used. Governmental restricted assets include primarily debt service fund balance of \$47,529 or 95% of restricted net assets. Governmental restricted net assets decreased by \$1,786 primarily due to the reduction in parish special tax and general obligation bonds mentioned above.

Unrestricted net assets for governmental activities, the part of net assets that can be used to finance day-to-day operations had a balance of \$484,407 as compared to \$500,489 in the prior year. The decrease is primarily due to construction expenditures for road, street, and drainage capital projects.

There was an increase of \$1,093 in restricted net assets reported in connection with the Parish's business activities. The increase is attributable to the Consolidated Water proprietary fund's restriction for construction, due to an increase in property tax revenues, federal grants, and operating fund transfers for water capital improvements.

Also, the Parish continues to maintain a stable current ratio. The current ratio compares current assets to current liabilities and is an indication of the Parish's ability to pay current obligations. The current ratio for governmental activities is 3.19 for 2008 as compared to 3.41 for 2007.

At the end of the current fiscal year, the Parish is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

Net assets increased by \$19,450 during the current fiscal year due to several items. The majority of the increase represents additional capital grants from the receipt of State of Louisiana capital outlay funds for funding of two major projects in Jefferson Parish and federal funding from Department of Homeland Security and reimbursement from the Federal government for permanent repairs to Parish facilities due to Hurricanes' Katrina, Gustav and Ike.

The table below provides a summary of the changes in net assets for the year ended December 31, 2008 with comparative figures from 2007.

Jefferson Parish, Louisiana						
Condensed Statement of Changes in Net Assets						
(In thousands of dollars)						
	Governmental activities		Business-type activities		Total	
	2008	2007	2008	2007	2008	2007
Revenues:						
Program revenues:						
Charges for services	\$ 58,978	\$ 55,265	\$ 42,787	\$ 43,892	\$ 101,765	\$ 99,157
Operating grants and contributions	60,952	48,740	-	-	60,952	48,740
Capital grants and contributions	46,299	31,963	2,295	1,442	48,594	33,405
General revenues:						
Ad valorem taxes	141,508	114,328	18,487	16,727	159,995	131,055
Franchise fees	4,097	3,944	-	-	4,097	3,944
Sales taxes	143,494	151,359	-	-	143,494	151,359
Hotel/motel taxes	2,965	2,605	-	-	2,965	2,605
Other Taxes	1,763	1,580	-	-	1,763	1,580
Investment earnings	20,501	33,474	2,096	3,788	22,597	37,262
Miscellaneous	38,121	28,838	772	821	38,893	29,659
Total revenues	518,678	472,096	66,437	66,670	585,115	538,766
Expenses:						
General government	64,043	58,471	-	-	64,043	58,471
Public safety	83,775	82,562	-	-	83,775	82,562
Public works	193,455	190,223	-	-	193,455	190,223
Transit	13,843	11,559	-	-	13,843	11,559
Health and welfare	51,961	31,257	-	-	51,961	31,257
Culture and recreation	42,335	37,631	-	-	42,335	37,631
Urban redevelopment and housing	8,929	11,175	-	-	8,929	11,175
Interest on long-term debt	24,276	21,291	-	-	24,276	21,291
Water	-	-	35,593	31,896	35,593	31,896
Sewer	-	-	47,455	39,089	47,455	39,089
Total expenses	482,617	444,169	83,048	70,985	565,665	515,154
Increase in net assets before transfers	36,061	27,927	(16,611)	(4,315)	19,450	23,612
Transfers	(10,768)	(21,861)	10,768	21,861	-	-
Increase (decrease) in net assets	25,293	6,066	(5,843)	17,546	19,450	23,612
Net assets – January 1	1,017,867	1,011,801	610,914	593,368	1,628,781	1,605,169
Net assets – December 31	\$ 1,043,160	\$ 1,017,867	\$ 605,071	\$ 610,914	\$ 1,648,231	\$ 1,628,781

Governmental activities Governmental activities increased Jefferson Parish's net assets for 2008 by \$25,293, thereby accounting for the growth in the net assets of the Parish. The following contrasts the change in revenues as compared to the prior year (in thousands of dollars).

	2008		2007		Increase (Decrease) from 2007	Percentage Change
	Amount	Percent of Total	Amount	Percent of Total		
Charges for services	\$ 58,978	11.4%	\$ 55,265	11.7%	\$ 3,713	6.7%
Grants and contributions	107,251	20.7%	80,703	17.1%	26,548	32.9%
General revenues:						
Ad valorem taxes	141,508	27.3%	114,328	24.2%	27,180	23.8%
Franchise fees	4,097	0.8%	3,944	0.8%	153	3.9%
Sales taxes	143,494	27.7%	151,359	32.1%	(7,865)	-5.2%
Hotel/motel taxes	2,965	0.6%	2,605	0.6%	360	13.8%
Other Taxes	1,763	0.3%	1,580	0.3%	183	11.6%
Investment earnings	20,501	4.0%	33,474	7.1%	(12,973)	-38.8%
Miscellaneous	38,121	7.3%	28,838	6.1%	9,283	32.2%
	<u>\$ 518,678</u>	<u>100.0%</u>	<u>\$ 472,096</u>	<u>100.0%</u>	<u>\$ 46,582</u>	

Key elements of the changes are as follows:

- Taxes account for 55.9% total revenues for governmental activities.

Ad valorem or property taxes, account for 27.3% of the Parish's total revenues. In 2008, property tax revenue increased by 23.8% from the prior year primarily due to the collection of a 4.43 mill property tax specifically dedicated to a federal drainage capital improvement program. To participate in the federal program, the Parish must provide 25% matching funds; however, the 25% matching requirement was waived in 2007 and the tax was not levied in that year. In addition to the Parish resuming collection of this drainage capital millage, there were two 10 year millage renewals whereby the voters approved increased millages for the recreation and playground district and drainage district.

Sales taxes account for 27.7% of total revenues for 2008. The decrease of 5.2% in sales taxes from 2007 collections is attributed to the slowdown in recovery spending as a result of Hurricane Katrina.

- Intergovernmental revenues, capital and operating grants and contributions, account for 20.7% of total revenues, a 32.9% increase from the prior year. The Parish received funding from the State of Louisiana for the construction of the Alario Center addition and the Performing Arts Center. Most of the remaining amount was from the Federal Emergency Management Agency (FEMA) as reimbursement for permanent repairs of Parish facilities and from the Department of Homeland Security for capital equipment purchases.
- Investment earnings decreased 38.8% due to the declining interest rates experienced in 2008 as well as lower fund balances in the Road and Street Capital Improvements fund and in the Parish's debt service funds.
- Miscellaneous revenue increased 32.2% due to increases in the Parish's non-major governmental funds.

As reported in the Statement of Activities on page 19, the net cost of the Parish's governmental activities for the year ended December 31, 2008 was approximately \$316,388. The Statement of Activities shows the cost of program services net of the charges with grants offsetting some of the costs of such services. In the table below, the cost of the Parish's largest categories of expenses are presented as well as each program's net cost (total cost less revenues generated by the activities). This "net cost" presentation allows the Parish taxpayers to determine the remaining cost of the various categories, and provides them with the information necessary to assess the cost of each function in comparison to the benefits they believe are provided by the function. The net cost also reflects the amount needed to finance these functions from general sources such as taxes.

Total and Net Cost of Governmental Activities
(in thousands of dollars)

	Total Cost of Services	Net Cost of Services
General government	\$ 64,043	\$ 48,788
Public safety	83,775	58,275
Public works	193,455	151,467
Transit	13,843	4,696
Health and welfare	51,961	11,351
Culture and recreation	42,335	13,102
Economic development	-	(250)
Urban Redevelopment	8,929	4,683
Other	24,276	24,276
Total governmental	\$ 482,617	\$ 316,388

- For the most part, increases in expenses closely paralleled inflation and growth in the demand of services. However, there are two noteworthy exceptions in the health and welfare and urban redevelopment functions. The 135% increase in health and welfare is primarily due to additional funding received from the Federal Government for the elevation of houses in the aftermath of Hurricane Katrina, additional funds received for the repairs of Head Start and community service centers damaged by Hurricane Katrina, and increased appropriations to CDBG and Home Programs for urban development.

Business-type activities Business-type activities decreased the Parish's net assets by \$5,843. Consolidated Waterworks District No. 1 reported an excess of revenues over expenses of \$708 for the year ended December 31, 2008. The Consolidated Sewerage District reported an excess of expenses over revenues of \$6,551. Both activities are areas of concern for the Parish due to the cost of upgrades and ageing infrastructure. This cost is estimated to be in excess of \$300 million.

Key elements of the decrease are as follows:

- The cost of contractual services, supplies, materials and other charges for services in the sewer and water funds increased by 35% and 18% respectively. This increase is due to increase in chemical and other oil based supplies as a result of the significant increase in the cost of a barrel of oil in 2008.
- In addition, interest income decreased by 53% in the sewer fund and 39% in the water fund. These decreases are due to the decrease in cash reserves and declining interest rates experienced during 2008.
- Charges for services decreased 3.6% from the prior year in the sewer fund and 1.8% in the water fund due to less demand for water usage. As the sewer usage is based on 85% of the water usage, Consolidated Sewer fund experienced a similar decrease in usage revenues.

Financial Analysis of the Government's Funds

As noted earlier, Jefferson Parish uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Parish's financing requirements. In particular *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the primary government's governmental funds reported combined ending fund balances of \$568,303, a decrease of \$46,547 in comparison with the prior year. The decrease in total fund balances is primarily attributable to construction expenditures in the road and street capital improvement fund and the transfer of sewer capital improvements to the sewer fund. Approximately 39% (\$222,347) of total government fund balances is considered undesignated fund balance and is available for spending at the government's discretion within the boundaries set forth by voter referendum. The remainder of the fund balance is reserved or designated for specific purposes: \$47,529 for debt service obligations, \$47,018 for subsequent year's expenditures, \$247,105 for construction and contractual commitments, and \$1,852 for anticipated litigation contingencies.

Major Funds:

Major funds are those individual funds comprising at least 10% of the assets, liabilities, revenues, or expenditures of the relevant fund category and at least 5% of the total governmental and enterprise funds combined.

The Parish reports four major governmental funds: the General Fund, the Parish's primary operating fund; the East Bank Consolidated Fire District, a special revenue fund; the Drainage and Pump Station Capital, a capital project fund, and the Road and Street Capital Improvements, a capital project fund which accounts for constructing and improving public roads and streets within the Parish. Assets of these funds exceed \$349,608 or 43.6% of the total governmental funds' assets. The revenues reported by the major funds are approximately 32.9% of total revenues for governmental funds and the expenditures account for \$196,972 or 35.3% of the total.

- The General Fund is the primary operating fund of the Parish. At the end of the current fiscal year, the unreserved General Fund Balance is \$24,188 with \$11,573 for two specific purposes: designations of \$9,721 for subsequent year's expenditures and \$1,852 for potential outstanding contingencies. The remaining undesignated balance of \$12,615 represents 14.06% of actual expenditures and complies with the Parish's fiscal policy that the General Fund undesignated fund balance shall be maintained with at least \$10,000 of funding.

The General Fund's fund balance decreased by 2% or \$556 and can be attributable to the transfer of non-recurring excess funds to debt service for accelerated debt service payments. The General Fund still bears the burden of the State of Louisiana's mandated operational costs of the judicial and criminal justice systems that must be paid by the local government. Judicial and criminal justice systems expenditures reported in the General Fund totaled \$33,114 for the year ended December 31, 2008. The major mandates are: operational costs of the District Attorney's Office, the Twenty-Fourth Judicial Court System, and Prison operations. Even though certain revenues are generated to offset this cost burden, the net cost to the Parish for state mandated costs is approximately \$22,195 for 2008. However, a portion of this net cost has been supplemented by a transfer of funds of \$3,140 from the Criminal Justice Special Revenue Fund resulting in a net impact to the General Fund of \$19,055.

- The East Bank Consolidated Fire District reported a fund balance of \$14,097 at the end of the current fiscal year. This total was unreserved and equaled 51.2% of total expenditures. Of the unreserved fund balance, \$6,575 was dedicated for subsequent year expenditures. There was a \$ 514 or 3.79% increase in fund balance for the year ended December 31, 2008. The primary source of revenue is a 21.99 mill property tax that generated \$24,898 in 2008.
- The Drainage and Pump Station Capital Projects Fund reported a fund balance of \$ 73,232 at the end of the current fiscal year. Of this amount, \$ 57,094 is designated for subsequent year's expenditures and \$ 16,138 is undesignated and available for capital expenditures. There was an increase of \$14,657 or 25% in fund balance for the year ended December 31, 2008. The undesignated fund balance of \$16,138 represents 61.8% of total expenditures. The majority of the increase was due to the reinstating of the 4.43 drainage millage for a federal grant match. The Parish is required to match up to 25% of local funds for drainage improvements paid by the Federal Government through the Southeast Louisiana Flood Act (SELA).
- The Road & Streets Capital Improvements Capital Projects Fund reported a fund balance of \$147.9 million at the end of the current fiscal year. The unreserved, undedicated portion of this fund balance was \$77.6 million or 75% of total expenditures (including transfers out). There was a \$63,428 or 30% decrease in fund balance for the year ended December 31, 2008 due to the construction of new roads and major upgrades to existing roads. The majority of this fund balance will be used to complete on-going projects or projects currently in the design phase.

Proprietary funds

The Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Total net assets of Consolidated Sewer District No. 1 were \$402,107 at December 31, 2008. Most of this fund's assets are capital assets net of related debt of \$384,410. Unrestricted net assets amount to \$1,502 with the remaining \$16,195 reserved for future capital improvements.

Total net assets of Consolidated Water District No. 1 were \$202,964 at December 31, 2008. Most of this fund's assets are capital assets net of related debt of \$161,939. Unrestricted net assets amount to \$4,992 with the remaining \$36,033 reserved for future capital improvements.

General Fund Budgetary Highlights

The Parish's operating budget is prepared according to Louisiana law. During the course of the year, the Parish revises its budget to take into consideration significant changes in revenues and expenditures. Louisiana Revised Statute 39:1311 requires that the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the Parish's operations was adopted on November 14, 2007 and the final revisions to the budget were adopted by the Parish Council on December 10, 2008.

A statement showing the Parish's original and final budget compared with actual operating results is provided in this CAFR on page 25. The Parish's year-end actual results were better than had been budgeted, as conservative budgetary practices are customary. Revenues are forecast conservatively and expenditures are budgeted in anticipation of all possible costs and projects.

During the year there were several budget amendments to the General Fund amounting to a \$5,888 increase between the original and final amended budget. Following are the main components of the increase.

- \$2,000 supplemental appropriation for hurricane related expenditures due to Hurricanes Gustav and Ike.
- \$1,500 supplemental appropriation for capital improvements to general government buildings.
- \$1,500 supplemental appropriation for professional services in Code Enforcement department for assistance with blighted property including grass cutting and demolition.
- \$800 for additional legal services.

The General Fund actual revenues were higher than projections by \$1,575 with 86% due to higher collections of business occupational licenses.

General Fund expenditures were under final projections by \$1,660 primarily due to lower than anticipated personnel expenses as a result of open positions and lower legal claims and services.

Capital Assets and Debt Administration

Capital Assets

The Parish's investment in capital assets for its governmental and business-type activities as of December 31, 2008 amounts to \$1,557,448 (net of accumulated depreciation). This investment in capital assets includes land, buildings and plants, improvements, machinery and equipment, vehicles, and infrastructure. The total increase in capital assets for the Parish for the current year was \$50,652 or less than 3.4% overall.

Major capital asset events during the current fiscal year included the following:

Building Improvements and Renovations

- | | |
|---------------------------------|---------|
| • Harvey Volunteer Fire Station | \$4,271 |
| • Lafreniere Health Track | 438 |

Infrastructure

- | | |
|---|----------|
| • Edwards Avenue Upgrade | \$15,166 |
| • Destrehan-Patriot-WB Expressway Extension | 11,271 |
| • Terry Parkway Drainage Improvements | 5,590 |
| • Terrytown Waterline | 4,064 |
| • Parc de Families Roadway | 3,946 |

The following is the Parish's capital assets net of accumulated depreciation for the years ended December 31, 2008 and 2007 (in thousands of dollars):

	Governmental activities		Business-type activities		Total	
	2008	2007	2008	2007	2008	2007
Land	\$ 58,275	\$ 54,929	\$ 13,591	\$ 13,591	\$ 71,866	\$ 68,520
Construction in progress	158,287	115,875	7,843	5,592	166,130	121,467
Buildings	183,723	184,304	15,483	16,022	199,206	200,326
Plants	-	-	153,229	155,649	153,229	155,649
Improvements other than buildings	40,304	39,069	7,736	7,776	48,040	46,845
Vehicles	14,292	8,407	3,963	2,053	18,255	10,460
Machinery & equipment	65,548	72,701	2,897	2,220	68,445	74,921
Infrastructure	490,670	492,655	341,607	335,953	832,277	828,608
Total	\$1,011,099	\$ 967,940	\$ 546,349	\$ 538,856	\$ 1,557,448	\$ 1,506,796

Additional information on the Parish's capital assets can be found in Note G – Capital Assets on pages 48 – 52 of this report.

Long Term Debt

At the end of the current fiscal year, Jefferson Parish had total bonded debt of \$499,054 and other debt of \$65,010 for a total long-term debt balance of \$564,064. The following is a summary of the Parish's long-term debt transactions for the year ended December 31, 2008 (in thousands of dollars):

	BEGINNING OF YEAR	ADDITIONS	REDUCTIONS	BALANCE AT YEAR END	DUE WITHIN ONE YEAR
Governmental Activities:					
Bonds	\$ 365,756	\$ -	\$ 23,185	\$ 342,571	\$ 21,351
Certificates of Indebtedness	5,840	-	990	4,850	1,020
Loan Programs	153,322	13,225	19,483	147,064	4,436
Bond Premium	11,551	-	637	10,914	-
Capital Leases	4,649	-	228	4,421	244
Compensated Absences	22,367	9,140	8,304	23,203	1,038
Landfill Postclosure Costs	14,610	392	-	15,002	-
Net Pension Obligation	2,409	-	892	1,517	-
Net Post-Employment Obligation	3,759	4,737	-	8,496	-
Pension Payable - Judges Annuities	1,532	-	75	1,457	-
Total governmental activities	\$ 585,795	\$ 27,494	\$ 53,794	\$ 559,495	\$ 28,089
Business-type Activities:					
Loan Programs	\$ 4,569	\$ -	\$ -	\$ 4,569	\$ -
Total business type activities	\$ 4,569	\$ -	\$ -	\$ 4,569	\$ -

The total debt decreased by \$26,300 or 4.5% from the prior year. Discussed below are some of the significant long term debt transactions for the year ended December 31, 2008.

- In August 2008, the Parish paid off the 1999 series HUD Section 108 guaranteed loan used for urban redevelopment.
- The Parish also called (pre-paid) \$230 of outstanding bonds for East Bank Hotel Occupancy Tax series 1997 and \$360 of LaSalle Tract Revenue Refunding series 1996.

- The Parish refinanced the LCDA 1999 # 2 and 2001 D series loans of \$12,507 in addition to a prepayment of \$1,500 to reduce future debt service payments.

State statutes limit the amount of general obligation debt a government entity may issue for any one purpose to 10% of its total assessed valuation. The current debt limitation for Jefferson Parish is \$334,003 which is significantly in excess of the Parish's current general obligation debt.

Jefferson Parish maintains an "A+" rating from Standard and Poor's, "AAA" from Fitch Ratings and A1 from Moody's Investors evidencing Jefferson Parish's sound fiscal policies.

Additional information on the Parish's long term debt can be found in Note H – Long Term Debt on pages 50 – 58 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Economic Factors

Jefferson Parish continues to lead the metropolitan area in recovery efforts to afford its citizens a great place to call home. Population numbers are just about back to pre-Katrina levels and the Parish has experienced significant job growth.

While the 2008 population is 94% of pre-Katrina population, personal income has increased 27% and per capita increased 30% from the same period. The 2008 unemployment rate for Jefferson Parish is 4.8% or a 13% decrease from 2005 pre-Katrina rate of 5.4%.

2009's Budget

The Parish's elected and appointed officials considered many factors when preparing and adopting the 2009 budget. The Parish continues to focus on quality of life and safety issues as part of its overall mission. Updates and continued development to the Parish's emergency plan for disasters and hurricane preparation are paramount. Infrastructure improvements are an expensive commodity but necessary addition to the Parish's budget.

The Annual Budget was adopted by the Parish Council on November 19, 2008 with parishwide revenues of \$529,272 and parishwide expenditures of \$556,181. The Parish continued with its fiscal policy of conservative revenue projections. The proposed shortfall will be adequately supported by fund balance. While sales tax collections have shown an increase during the rebuilding phase, the possibility of long term increases is uncertain. Therefore, as sales tax serves as a major revenue source for the General Fund and two special revenue funds of the Parish, a conservative budget approach was used with the assumption of 5% growth over 2005 Actual or 0% growth of 2008 Adopted. Property taxes were projected at 0% growth as 2008 was a mandatory reassessment year, our Parish Council elected to rollback the millage rates to lessen the impact of increased taxes on its citizens. This rollback results in property tax revenue to be projected at the 2007 actual collections.

On the expenditure side, per Jefferson Parish budget practices, expenditures are budgeted in anticipation of all possible costs and projects. However, departments were asked to budget within their current revenues where reasonably possible to reduce the impact to the department's available fund balance.

The Parish Administration continues to require that all departmental budget requests comply with the financial policy of maintaining 10% of prior year expenditures as required projected fund

balance. This adherence will keep the Parish both financially sound and stable for the foreseeable future.

CONTACTING THE PARISH'S FINANCIAL MANAGEMENT

While this CAFR is designed to provide a full and complete disclosure of the financial condition and operations of the Parish, citizens groups, taxpayers, other parish officials, investors or creditors may need further details. To obtain such details, please contact the Jefferson Parish Finance Director's Office, General Government Building, Suite 4200, Gretna, Louisiana, 70053, or by calling (504) 364-2767 during regular office hours, Monday through Friday, 8:30 a.m. to 4:30 p.m., Central Standard (Daylight) Time.



**BASIC FINANCIAL
STATEMENTS**

JEFFERSON PARISH, LOUISIANA

STATEMENT OF NET ASSETS

December 31, 2008
(in thousands of dollars)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 1,591	\$ 1,834	\$ 3,425	\$ 28,791
Investments	211,379	14,927	226,306	148,505
Share of pooled assets	353,960	2,411	356,371	-
Receivables, net of allowances for estimated uncollectibles:				
Interest	616	-	616	1,248
Ad valorem tax	144,365	9,701	154,066	-
Accounts	8,813	8,276	17,089	78,707
Notes	-	-	-	4,936
Intergovernmental	80,931	476	81,407	1,768
Other	-	6,933	6,933	5,715
Inventories	2,240	7,356	9,596	11,703
Prepaid items	-	-	-	11,504
Deferred charges	8,167	-	8,167	-
Restricted assets:				
Cash and cash equivalents	-	211	211	-
Investments	-	-	-	283,654
Share of pooled assets	-	49,313	49,313	-
Receivables	-	9,677	9,677	-
Total current assets	812,062	111,115	923,177	576,531
Noncurrent assets:				
Restricted assets:				
Deposits and other assets	8,320	-	8,320	8,901
Deferred charges	-	-	-	14,965
Mortgage loans receivable	-	-	-	234,333
Capital assets not being depreciated	216,562	21,434	237,996	-
Capital assets being depreciated, net	794,537	524,915	1,319,452	387,202
Total noncurrent assets	1,019,419	546,349	1,565,768	645,401
TOTAL ASSETS	1,831,481	657,464	2,488,945	1,221,932
LIABILITIES				
Current liabilities:				
Accounts and contracts payable	32,150	5,417	37,567	22,474
Claims and judgments payable	27,452	-	27,452	-
Contracts and retainages payable	-	289	289	-
Intergovernmental payable	2,447	-	2,447	-
Current portion of long term debt	28,089	-	28,089	15,041
Deposits	209	-	209	-
Accrued salaries payable	3,725	-	3,725	-
Accrued interest payable	1,928	-	1,928	1,326
Other payables and accruals	3,373	5,195	8,568	54,990
Unearned revenue	157,542	9,701	167,243	1,028
Payable from restricted assets:				
Accounts payable	-	1,983	1,983	-
Retainage payable	-	787	787	-
Accrued interest payable	-	-	-	5,791
Other payables	-	6,936	6,936	-
Unearned revenue	-	9,653	9,653	-
Total current liabilities	256,915	39,961	296,876	100,650
Noncurrent liabilities:				
Customers' deposits	-	7,863	7,863	-
Due in more than one year	531,406	4,569	535,975	708,971
Total noncurrent liabilities	531,406	12,432	543,838	708,971
TOTAL LIABILITIES	788,321	52,393	840,714	809,621
NET ASSETS				
invested in capital assets, net of related debt	508,772	546,349	1,055,121	101,783
Restricted for:				
Construction	-	52,228	52,228	-
Debt service	47,529	-	47,529	56,012
Advances	812	-	812	-
Judges annuities	1,640	-	1,640	-
Urban redevelopment and housing	-	-	-	7,029
Unrestricted	484,407	6,494	490,901	247,487
Total net assets	\$ 1,043,160	\$ 605,071	\$ 1,648,231	\$ 412,311

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2008
(in thousands of dollars)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	
					Governmental Activities	Business-type Activities		
Primary government								
Governmental activities								
General government	\$ 64,043	\$ 14,512	\$ 409	\$ 334	\$ (48,788)		\$ (48,788)	
Public safety	83,775	19,633	5,242	625	(58,275)		(58,275)	
Public works	193,455	14,272	11,281	16,435	(151,467)		(151,467)	
Transit	13,843	2,586	911	5,650	(4,696)		(4,696)	
Health and welfare	51,961	3,751	36,859	-	(11,351)		(11,351)	
Culture and recreation	42,335	4,224	1,754	23,255	(13,102)		(13,102)	
Economic development		-	250	-	250		250	
Urban redevelopment and housing	8,929	-	4,246	-	(4,683)		(4,683)	
Interest on long-term debt	24,276	-	-	-	(24,276)		(24,276)	
Total governmental activities	482,617	58,978	60,952	46,299	(316,388)		(316,388)	
Business-type activities								
Water	35,593	25,120	-	1,093	-	(9,380)	(9,380)	
Sewer	47,455	17,667	-	1,202	-	(28,586)	(28,586)	
Total business-type activities	83,048	42,787	-	2,295	-	(37,966)	(37,966)	
Total primary government	\$ 565,665	\$ 101,765	\$ 60,952	\$ 48,594	(316,388)	(37,966)	(354,354)	
Component units								
JEDCO	3,244	196	-	7,679				4,631
Jefferson Facilities, Inc	797	399	-	-				(398)
Jefferson Redevelopment, Inc	248	-	-	-				(248)
Jefferson Parish Finance Authority	15,952	-	-	-				(15,952)
Hospital District No. 1	249,581	229,530	-	-				(20,051)
Hospital District No. 2	358,769	327,327	-	-				(31,442)
Total component units	\$ 628,591	\$ 557,452	\$ -	\$ 7,679				(63,460)
General revenues								
Taxes								
Ad valorem					141,508	18,487	159,995	-
Alcoholic beverage					319	-	319	-
Chain store					312	-	312	-
Franchise fees					4,097	-	4,097	-
Sales					143,494	-	143,494	-
Hotel/Motel					2,965	-	2,965	-
Auto Rental					257	-	257	-
Severance					875	-	875	-
Unrestricted investment earnings					20,501	2,096	22,597	43,253
Miscellaneous					38,121	772	38,893	16,364
Transfers					(10,788)	10,768	-	-
Total general revenues and transfers					341,681	32,123	373,804	59,617
Change in net assets					25,293	(5,843)	19,450	(3,843)
Net assets - beginning					1,017,867	610,914	1,628,781	416,154
Net assets - ending					\$ 1,043,160	\$ 605,071	\$ 1,648,231	\$ 412,311

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2008
(in thousands of dollars)

	GENERAL FUND	EAST BANK CONSOLIDATED FIRE DISTRICT	DRAINAGE AND PUMP STATION CAPITAL	ROAD & STREET CAPITAL IMPROVEMENTS	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS						
Assets						
Cash and cash equivalents	\$ 9	\$ -	\$ 701	\$ 1	\$ 880	\$ 1,591
Investments	-	-	561	178,722	26,652	205,935
Share of pooled assets	15,645	14,191	32,309	-	255,828	317,973
Receivables, net of allowances for estimated uncollectibles	-	-	0	616	-	616
Interest	-	-	-	-	-	-
Ad valorem tax	3,930	25,893	-	-	114,542	144,365
Accounts	4,769	-	-	-	4,044	8,813
Intergovernmental	15,509	41	14,640	977	49,764	80,931
Due from other funds	-	-	39,646	-	0	39,646
Inventories	-	-	-	-	1,115	1,115
Deposits and other assets	1,448	-	-	-	-	1,448
TOTAL ASSETS	\$ 41,310	\$ 40,125	\$ 87,857	\$ 180,316	\$ 452,825	\$ 802,433
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts and contracts payable	\$ 6,216	\$ 133	\$ 3,690	\$ 4,849	\$ 16,129	\$ 31,017
Intergovernmental payable	1,858	-	2	-	587	2,447
Due to other funds	-	-	-	27,489	12,157	39,646
Deposits	209	-	-	-	-	209
Other payables and accruals	3,269	-	-	-	-	3,269
Unearned revenue	3,930	25,895	10,933	-	116,784	157,542
TOTAL LIABILITIES	15,482	26,028	14,625	32,338	145,657	234,130
Fund balance						
Reserved for:						
Judges annuities	1,640	-	-	-	-	1,640
Debt service	-	-	-	-	47,529	47,529
Advances	-	-	-	-	812	812
Unreserved						
Designated for:						
Subsequent year expenditures						
General fund	9,721	-	-	-	-	9,721
Special revenue funds	-	6,575	-	-	30,722	37,297
Capital projects funds	-	-	57,094	70,381	119,630	247,105
Contingencies	1,852	-	-	-	-	1,852
Undesignated, reported in:						
General fund	12,615	-	-	-	-	12,615
Special revenue funds	-	7,522	-	-	51,303	58,825
Capital projects funds	-	-	16,138	77,597	57,172	150,907
TOTAL FUND BALANCE	25,828	14,097	73,232	147,978	307,168	568,303
TOTAL LIABILITIES AND FUND BALANCE	\$ 41,310	\$ 40,125	\$ 87,857	\$ 180,316	\$ 452,825	\$ 802,433

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

**RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET ASSETS**

December 31, 2008
(in thousands of dollars)

Amounts reported for governmental funds in the statement of net assets are different because:	<u>Primary Government</u>
Total Fund Balances at December 31, 2008 - Governmental Funds	\$ 568,303
Capital Assets net of accumulated depreciation at December 31, 2008	1,009,463
Other assets not available as current resources	8,221
Internal Service Funds Assets and Liabilities	16,668
Long term liabilities at December 31, 2008:	
Bonds payable (net of premiums and discounts)	(353,485)
Loans payable	(147,064)
Certificates of indebtedness payable	(4,850)
Capital lease obligations	(4,421)
Compensated absences payable	(23,203)
Judges annuities payable	(1,457)
Landfill postclosure costs	(15,002)
Net pension costs	(1,517)
Net post-employment benefit obligation	(8,496)
Total long term liabilities	<u>(559,495)</u>
 Total Net Assets at December 31, 2008 - Governmental Funds	 \$ <u>1,043,160</u>

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

FOR THE YEAR ENDED DECEMBER 31, 2008
(in thousands of dollars)

	GENERAL FUND	EAST BANK CONSOLIDATED FIRE DISTRICT	DRAINAGE AND PUMP STATION CAPITAL	ROAD & STREET CAPITAL IMPROVEMENTS	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
Revenues						
Taxes	\$ 41,235	\$ 24,898	\$ 19,675	\$ 9,371	\$ 198,648	\$ 293,827
Licenses and permits	14,512	-	-	-	128	14,638
Intergovernmental	3,949	796	6,931	6,146	89,428	107,250
Charges for services	11,150	231	-	-	35,663	47,044
Fines and forfeitures	7,295	-	-	-	1,150	8,445
Interest income	1,171	642	1,798	5,890	9,316	18,817
Miscellaneous	4,592	34	550	7,970	9,489	22,635
TOTAL REVENUES	83,904	26,601	28,954	29,377	343,820	512,656
Expenditures						
Current						
General government	39,524	-	-	-	-	39,524
Public safety	21,461	27,073	-	-	32,570	81,104
Public works	-	-	-	-	98,984	98,984
Transit	-	-	-	-	13,166	13,166
Health and welfare	3,020	-	-	-	48,490	51,510
Culture and recreation	2,980	-	-	-	36,345	39,325
Urban redevelopment and housing	1,541	-	-	-	7,354	8,895
Intergovernmental	15,565	-	-	-	-	15,565
Debt service						
Principal	-	-	-	-	28,524	28,524
Interest and other charges	-	-	-	-	22,565	22,565
Capital outlay	2,898	285	25,827	56,798	73,537	159,345
TOTAL EXPENDITURES	86,989	27,358	25,827	56,798	361,535	558,507
Excess (deficiency) of revenues over (under) expenditures	(3,085)	(757)	3,127	(27,421)	(17,715)	(45,851)
Other financing sources (uses)						
Transfers in	5,281	1,271	11,821	9,975	84,163	112,511
Transfers out	(2,752)	-	(291)	(45,982)	(61,162)	(110,187)
Issuance of long term debt	-	-	-	-	13,225	13,225
Premium on long term debt	-	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	(16,245)	(16,245)
TOTAL OTHER FINANCING SOURCES (USES)	2,529	1,271	11,530	(36,007)	19,981	(696)
Net change in fund balances	(556)	514	14,657	(63,428)	2,266	(46,547)
Fund balance						
Beginning of year	26,384	13,583	58,575	211,406	304,902	614,850
END OF YEAR	\$ 25,828	\$ 14,097	\$ 73,232	\$ 147,978	\$ 307,168	\$ 568,303

The accompanying notes are an integral part of these statements.

JEFFERSON PARISH, LOUISIANA

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2008
(in thousands of dollars)

Amounts reported for governmental activities in the statement of activities are different because:		<u>Primary</u>
		<u>Government</u>
Net change in fund balances - total governmental funds	\$	(46,547)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period:</p>		
	Capital outlays	140,279
	Depreciation expense	<u>(87,528)</u>
		52,751
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations):		(9,695)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
<p>The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:</p>		
	Proceeds from long term debt	(13,225)
	Principal and interest payments	27,413
	Payment for current refunding	16,245
	Decrease in pension obligation	892
	Increase in post-employment benefits obligation	(4,737)
	Capital lease payments	228
	Decrease in judges annuities	75
	Increase in compensated absences payable	(836)
	Increase in landfill postclosure costs	<u>(392)</u>
		25,663
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(1,645)
Internal service funds are used by management to charge the cost of fleet maintenance, telephone, electronic information systems, engineering, environmental and water quality, public works administration and self insurance to individual funds.		1,002
The net revenue of certain activities of internal service funds is reported with governmental activities.		<u>3,764</u>
Change in net assets of governmental activities.	\$	<u>25,293</u>

The accompanying notes are an integral part of this statement.



JEFFERSON PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUND - ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2008

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 37,150,000	\$ 40,369,000	\$ 41,235,177	\$ 866,177
Licenses and permits	12,204,000	13,479,500	14,512,079	1,032,579
Intergovernmental	2,742,630	3,982,066	3,948,721	(33,345)
Charges for services	10,949,415	11,136,815	11,150,260	13,645
Fines and forfeitures	7,595,870	7,871,576	7,294,801	(576,775)
Interest income	1,590,000	948,000	1,060,604	112,604
Miscellaneous	3,288,908	4,473,743	4,633,947	160,204
TOTAL REVENUES	75,520,823	82,260,500	83,835,589	1,575,089
Expenditures				
Current				
General government	38,570,704	40,467,032	39,513,062	953,970
Public safety	19,461,526	21,741,295	21,380,663	360,632
Health and welfare	3,439,315	3,051,718	3,019,510	32,208
Culture and recreation	3,105,866	3,348,862	3,226,202	122,660
Urban development and housing	1,541,607	1,541,607	1,541,607	-
Debt service	-	-	-	-
Capital outlay	524,045	3,007,439	2,944,593	62,846
Intergovernmental	16,235,568	15,809,453	15,481,142	128,311
TOTAL EXPENDITURES	82,878,631	88,767,406	87,106,779	1,660,627
Excess (deficiency) of revenues over (under) expenditures	(7,357,808)	(6,506,906)	(3,271,190)	(85,538)
Other financing sources (uses)				
Transfers in	2,756,000	5,281,841	5,281,841	-
Transfers out	(1,940,044)	(2,767,833)	(2,752,450)	15,383
TOTAL OTHER FINANCING SOURCES (USES)	815,956	2,514,008	2,529,391	15,383
NET CHANGES IN FUND BALANCES	(6,541,852)	(3,992,898)	(741,799)	3,251,099
Fund balance				
Beginning of year	26,830,708	26,830,708	26,830,708	-
END OF YEAR	\$ 20,288,856	\$ 22,837,810	\$ 26,088,909	\$ 3,251,099

The accompanying notes are an integral part of this statement

JEFFERSON PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2008

EAST BANK CONSOLIDATED FIRE DISTRICT				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 23,800,000	\$ 24,960,000	\$ 24,898,028	\$ (61,972)
Intergovernmental	755,000	795,623	795,622	(1)
Charges for services	223,000	233,000	230,625	(2,175)
Interest income	690,000	657,000	642,292	(14,708)
Miscellaneous	212,000	221,650	33,731	(187,919)
TOTAL REVENUES	25,680,000	26,867,273	26,600,498	(266,775)
Expenditures				
Current	26,322,308	27,838,264	27,061,478	776,786
Capital outlay	-	432,432	284,638	147,794
TOTAL EXPENDITURES	26,322,308	28,270,696	27,346,116	924,580
Excess (deficiency) of revenues over (under) expenditures	(642,308)	(1,403,423)	(745,618)	657,805
Other financing sources (uses)				
Transfers in	1,270,585	1,270,585	1,270,585	-
Transfers out	-	-	-	-
Issuance of long-term debt	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,270,585	1,270,585	1,270,585	-
NET CHANGE IN FUND BALANCES	628,277	(132,838)	524,967	657,805
Fund balance				
Beginning of year	13,604,821	13,604,821	13,604,821	-
END OF YEAR	\$ 14,233,098	\$ 13,471,983	\$ 14,129,788	\$ 657,805

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

December 31, 2008
(in thousands of dollars)

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Consolidated Sewerage District No. 1	Consolidated Water District No. 1	Total	
ASSETS				
Current assets:				
Cash and cash equivalents	\$ -	\$ 1,834	\$ 1,834	\$ -
Investments	-	14,927	14,927	5,444
Share of pooled assets	2,411	-	2,411	35,986
Receivables, net of allowances for estimated uncollectibles:				
Ad valorem tax	8,829	872	9,701	-
Accounts	4,310	3,966	8,276	-
Intergovernmental	476	-	476	-
Other	-	6,933	6,933	-
Due from other funds	-	-	-	-
Inventories	3,048	4,308	7,356	1,125
Restricted assets:				
Cash and cash equivalents	-	211	211	-
Investments	-	-	-	-
Share of pooled assets	16,285	33,028	49,313	-
Receivables	21	9,656	9,677	-
Total current assets	35,380	75,735	111,115	42,555
Noncurrent assets:				
Restricted assets:				
Deposits	-	-	-	1,064
Capital assets not being depreciated	15,316	6,118	21,434	-
Capital assets being depreciated, net	369,094	155,821	524,915	1,633
Total noncurrent assets	384,410	161,939	546,349	2,697
TOTAL ASSETS	419,790	237,674	657,464	45,252
LIABILITIES				
Current liabilities:				
Accounts payable	4,257	1,160	5,417	1,132
Claims and judgments payable	-	-	-	27,452
Due to other funds	-	-	-	-
Retainage payable	289	-	289	-
Intergovernmental payable	-	1,022	1,022	-
Sales tax payable	-	16	16	-
Accrued payroll expenses	1,857	2,300	4,157	-
Unearned revenue	8,829	872	9,701	-
Payable from restricted assets:				
Accounts payable	20	1,963	1,983	-
Retainage payable	-	787	787	-
Other payables	-	6,936	6,936	-
Unearned revenue	-	9,653	9,653	-
Total current liabilities	15,252	24,709	39,961	28,584
Noncurrent liabilities:				
Payable from restricted assets:				
Customers' deposits	-	7,863	7,863	-
Loan program	2,431	2,138	4,569	-
Total noncurrent liabilities from restricted assets	2,431	10,001	12,432	-
TOTAL LIABILITIES	17,683	34,710	52,393	28,584
NET ASSETS				
Invested in capital assets	384,410	161,939	546,349	1,633
Restricted for construction	16,195	36,033	52,228	-
Restricted for claims liability	-	-	-	7,651
Unrestricted	1,502	4,992	6,494	7,384
Total net assets	\$ 402,107	\$ 202,964	\$ 605,071	\$ 16,668

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008
(in thousands of dollars)

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Consolidated Sewerage District No. 1	Consolidated Water District No. 1	Total	
OPERATING REVENUES				
Charges for sales and services	\$ 17,667	\$ 25,120	\$ 42,787	\$ 28,358
Premiums	-	-	-	13,719
Total operating revenues	<u>17,667</u>	<u>25,120</u>	<u>42,787</u>	<u>42,077</u>
OPERATING EXPENSES				
Personnel services	11,366	13,599	24,965	15,899
Contractual services, supplies, materials, and other	23,712	14,653	38,365	15,444
Depreciation and amortization	12,253	7,341	19,594	437
Claims	-	-	-	6,533
Total operating expenses	<u>47,331</u>	<u>35,593</u>	<u>82,924</u>	<u>38,313</u>
Operating income/(loss)	(29,664)	(10,473)	(40,137)	3,764
NONOPERATING REVENUES (EXPENSES)				
Taxes	8,411	10,076	18,487	-
State revenue sharing	268	565	833	-
Intergovernmental revenues	474	528	1,002	-
Interest income	701	1,395	2,096	1,047
Construction sewer availability fees	460	-	460	170
Gain (loss) on transfer of capital assets	(124)	-	(124)	-
Other	111	555	666	-
Total nonoperating revenues (expenses)	<u>10,301</u>	<u>13,119</u>	<u>23,420</u>	<u>1,217</u>
Income (loss) before contributions and transfers	(19,363)	2,646	(16,717)	4,981
CAPITAL CONTRIBUTIONS				
Capital assets	12,893	-	12,893	90
Total capital contributions	<u>12,893</u>	<u>-</u>	<u>12,893</u>	<u>90</u>
Transfers in	-	-	-	49
Transfers out	(81)	(1,938)	(2,019)	(354)
Change in net assets	<u>(6,551)</u>	<u>708</u>	<u>(5,843)</u>	<u>4,766</u>
Total net assets - beginning of year	<u>408,658</u>	<u>202,256</u>	<u>610,914</u>	<u>11,902</u>
Total net assets - end of year	<u>\$ 402,107</u>	<u>\$ 202,964</u>	<u>\$ 605,071</u>	<u>\$ 16,668</u>

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Year Ended December 31, 2008
(In thousands of dollars)

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Consolidated Sewerage District No. 1	Consolidated Waterworks District No. 1	Total	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 17,397	\$ 29,549	\$ 46,946	\$ 46,936
Payments to suppliers	(19,978)	(13,614)	(33,592)	(15,613)
Payments to employees	(11,189)	(13,644)	(24,843)	(15,899)
Payments from claim settlements	-	-	-	(6,718)
Other revenue sources	-	555	555	-
Net cash provided by (used in) operating activities	(13,780)	2,846	(10,934)	8,708
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes from millage	8,415	798	9,213	-
Loan Programs	-	-	-	-
State revenue sharing	268	565	833	-
Intergovernmental revenues	474	528	1,002	-
Transfers to other funds	(81)	(1,938)	(2,019)	(354)
Transfers from other funds	-	-	-	49
Net cash provided by (used in) noncapital financing activities	9,076	(47)	9,029	(305)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Taxes from millage	-	9,274	9,274	-
Purchases of capital assets	-	(857)	(957)	(452)
Acquisition and construction of capital assets	(4,276)	(8,054)	(12,330)	-
Construction sewer availability fees	460	-	460	-
Proceeds from sales of capital assets	-	-	-	51
Net cash provided by (used in) capital and related financing activities	(3,816)	263	(3,553)	(401)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sales and maturities of investments	-	85,128	85,128	25,044
Purchase of investments	-	(86,267)	(86,267)	(27,840)
Interest and dividends received	701	1,395	2,096	1,047
Net cash provided by (used in) investing activities	701	256	957	(1,749)
Net increase (decrease) in cash and cash equivalents	(7,819)	3,318	(4,501)	6,251
Cash and cash equivalents, January 1, 2008	28,515	31,755	58,270	29,735
Cash and cash equivalents, December 31, 2008	\$ 18,696	\$ 35,073	\$ 53,769	\$ 35,986
Reconciliation of operating income to net cash provided by operating activities:				
Operating income (loss)	(29,664)	(10,473)	(40,137)	3,764
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
Depreciation expense	12,253	7,341	19,594	437
Other revenue sources	-	555	555	-
Miscellaneous nonoperating revenue	-	-	-	119
(Increase) decrease in accounts receivable	205	167	372	2
(Increase) decrease in intergovernmental receivables	(474)	4,025	3,551	220
(Increase) decrease in due from other funds	-	-	-	4,517
(Increase) decrease in inventories	(499)	(423)	(922)	4
(Increase) in customer deposits	-	234	234	-
Increase (decrease) in accounts payable	4,232	1,461	5,693	(173)
Increase (decrease) in claims and judgments payable	-	-	-	(184)
Increase (decrease) in accrued payroll expenses	167	(44)	123	-
Increase (decrease) in due to other funds	-	3	3	-
Total adjustments	15,884	13,319	29,203	4,942
Net cash provided by (used in) operating activities	\$ (13,780)	\$ 2,846	\$ (10,934)	\$ 8,706
Noncash investing, capital, and financing activities:				
Gain (loss) of property, plant, and equipment	(124)	-	(124)	-
Disposal (acquisitions) of property, plant, and equipment	124	-	124	-
Contributions of capital	12,893	-	12,893	90
Disposal (acquisitions) of property, plant, and equipment through capital contributions	(12,893)	-	(12,893)	(90)

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

December 31, 2008
(in thousands of dollars)

	Employees' Retirement System Pension Trust Fund*	Agency Funds
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 90	\$ -
Investments		
Common stocks	11,974	-
Mutual funds - common stock equities	1,271	-
Mutual funds - money market/cash reserve	499	-
Corporate bonds	2,938	-
US Treasury obligations	1,261	-
US Government agencies	5,125	-
Exchange traded funds	1,214	-
Share of pooled assets	-	5,605
Receivables		
Interest	129	-
Intergovernmental	-	940
Contributions	73	-
Other	39	-
Capital assets (net of accumulated depreciation)	6	-
TOTAL ASSETS	24,619	6,545
LIABILITIES		
Current liabilities:		
Accounts payable	72	115
Intergovernmental payable	-	746
Other payables and accruals	39	5,684
TOTAL LIABILITIES	111	6,545
NET ASSETS		
Held in trust for pension benefits	24,508	-
 Total net assets	 \$ 24,508	 \$ -

***Audited by other auditors**

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

For the Year Ended December 31, 2008
(in thousands of dollars)

	Employees' Retirement System Pension Trust Fund*
ADDITIONS	
Contributions:	
Employer	\$ 2,194
Plan members	64
Total contributions	<u>2,258</u>
Investment earnings:	
Interest	495
Dividends	332
Net increase in the fair value of investments	<u>(7,861)</u>
Total investment earnings	<u>(7,034)</u>
Less investment expense	(97)
Net investment earnings	<u>(7,131)</u>
Total additions	<u>(4,873)</u>
DEDUCTIONS	
Benefits	2,448
Refunds and withdrawals	47
Administrative expense	238
Total deductions	<u>2,733</u>
Change in net assets	(7,606)
Net assets - beginning	32,114
Net assets - ending	<u>\$ 24,508</u>

*Audited by other auditors

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA
COMPONENT UNITS*
COMBINING STATEMENT OF NET ASSETS

December 31, 2008
(in thousands of dollars)

GOVERNMENTAL FUND TYPE	PROPRIETARY FUND TYPES							TOTAL
	JEFFERSON FACILITIES, INC.*	JEFFERSON REDEVELOPMENT, INC.*	JEFFERSON PARISH FINANCE AUTHORITY*	HOSPITAL DISTRICT NO. 1*	HOSPITAL DISTRICT NO. 2*	TOTAL	TOTAL	
	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS AND OTHER DEBITS								
Current Assets								
Cash and cash equivalents	1,798	-	3,643	14,715	8,533	26,993	28,791	
Investments	1,619	-	88,642	-	58,244	146,886	148,505	
Receivables, net of allowances for estimated uncollectibles	-	-	-	-	-	-	-	
Interest	-	-	1,248	-	-	1,248	1,248	
Accounts	2	-	-	-	-	-	-	
Notes	4,936	5	-	38,811	39,889	78,705	78,707	
Intergovernmental	1,768	-	-	-	-	-	4,936	
Other	516	-	-	4,045	1,154	5,199	1,768	
Inventories	-	-	-	4,527	7,176	11,703	5,715	
Prepaid items	19	-	-	6,122	5,363	11,485	11,703	
							11,504	
Total current assets	10,658	107	93,533	68,220	120,359	282,219	292,877	
Restricted assets								
Investments	-	-	-	123,917	159,737	283,654	283,654	
Total restricted assets	-	-	-	123,917	159,737	283,654	283,654	
Bond issuance costs, net	-	-	4,802	7,585	2,578	14,965	14,965	
Mortgage loans receivable	-	-	234,333	-	-	234,333	234,333	
Capital assets(net)	6,911	7,747	-	151,136	221,408	380,291	387,202	
Other assets	-	-	-	4,421	4,480	8,901	8,901	
TOTAL ASSETS	\$ 17,569	\$ 7,747	\$ 332,668	\$ 355,279	\$ 508,562	\$ 1,204,363	\$ 1,221,932	

* Audited by other auditors

The accompanying notes are an integral part of this statement.

[Continued]

JEFFERSON PARISH, LOUISIANA
COMPONENT UNITS*
COMBINING STATEMENT OF NET ASSETS - CONTINUED

December 31, 2008
(In thousands of dollars)

GOVERNMENTAL FUND TYPE	PROPRIETARY FUND TYPES							TOTAL
	JEDCO*	JEFFERSON FACILITIES, INC.*	JEFFERSON REDEVELOPMENT, INC.*	JEFFERSON PARISH FINANCE AUTHORITY*	HOSPITAL DISTRICT NO. 1*	HOSPITAL DISTRICT NO. 2*	TOTAL	
LIABILITIES, EQUITY AND OTHER CREDITS								
Current Liabilities	\$ 1,667	\$ 15	\$ -	\$ -	\$ 9,361	\$ 11,431	\$ 20,807	\$ 22,474
Accounts payable	-	144	-	1,182	-	-	1,326	1,326
Accrued interest payable	61	-	-	52	29,335	25,542	54,929	54,990
Other payables and accruals	883	-	-	145	-	-	145	1,028
Unearned revenue	-	-	-	-	-	-	-	-
Total current liabilities	2,611	159	-	1,379	38,696	36,973	77,207	79,818
Current liabilities payable from restricted assets	-	-	-	-	2,150	3,641	5,791	5,791
Accrued interest payable	-	-	-	-	6,645	6,815	13,460	13,460
Bonds payable - current	-	-	-	-	-	1,199	1,199	1,199
Capital lease obligation - current	-	200	-	-	-	182	382	382
Loan payable - current	-	-	-	-	-	-	-	-
Total current liabilities payable from restricted assets	-	200	-	-	8,795	11,837	20,832	20,832
Long-term debt less current maturities	-	-	-	-	-	-	-	-
Other payables and accruals	-	-	-	-	2,402	17,764	20,166	20,166
Bonds payable	-	-	-	318,083	158,127	129,855	606,065	606,065
Capital lease obligation	-	-	-	-	-	11,410	11,410	11,410
Loan payable	-	8,405	-	-	-	62,925	71,330	71,330
Total long-term debt	-	8,405	-	318,083	160,529	221,954	708,971	708,971
TOTAL LIABILITIES	2,611	8,764	-	319,462	208,020	270,764	807,010	809,621
NET ASSETS								
Invested in capital assets, net of related debt	6,911	-	7,747	-	17,077	70,048	94,872	101,783
Restricted	7,029	-	-	11,051	16,120	28,941	56,012	63,041
Unrestricted	1,018	(8,657)	-	2,155	114,062	136,909	246,469	247,487
Total net assets	\$ 14,958	\$ (8,657)	\$ 7,747	\$ 13,206	\$ 147,259	\$ 237,798	\$ 397,353	\$ 412,311

* Audited by other auditors

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

COMPONENT UNITS*
COMBINING STATEMENT OF ACTIVITIES

Year Ended December 31, 2008
(in thousands of dollars)

Functions/Programs	Program Revenues		Net (Expense) Revenue and Changes in Net Assets							Total
	Charges for Services	Capital Grants and Contributions	JEDCO	Jefferson Facilities, Inc	Jefferson Redevelopment, Inc	Jefferson Parish Finance Authority	Hospital District No. 1	Hospital District No. 2		
Governmental activities										
JEDCO	\$ 3,244	\$ 196	\$ 4,631	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,631
Total governmental activities	<u>3,244</u>	<u>196</u>	<u>4,631</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,631</u>
Business-type activities										
Jefferson Facilities, Inc	797	399	-	(398)	-	-	-	-	-	(398)
Jefferson Redevelopment, Inc	248	-	-	-	(248)	-	-	-	-	(248)
Jefferson Parish Finance Authority	15,952	-	-	-	-	(15,952)	-	-	-	(15,952)
Hospital District No. 1	249,581	229,530	-	-	-	-	(20,051)	-	-	(20,051)
Hospital District No. 2	358,769	327,327	-	-	-	-	-	(31,442)	-	(31,442)
Total business type activities	<u>625,347</u>	<u>557,256</u>	<u>-</u>	<u>(398)</u>	<u>(248)</u>	<u>(15,952)</u>	<u>(20,051)</u>	<u>(31,442)</u>	<u>-</u>	<u>(68,091)</u>
Total component units	<u>628,591</u>	<u>557,452</u>	<u>4,631</u>	<u>(398)</u>	<u>(248)</u>	<u>(15,952)</u>	<u>(20,051)</u>	<u>(31,442)</u>	<u>-</u>	<u>(63,460)</u>
General revenues										
Unrestricted investment earnings			105	-	-	21,302	9,007	12,839		43,253
Miscellaneous			309	612	10	332	7,378	7,723		16,364
Total general revenues and transfers			414	612	10	21,634	16,385	20,562		59,617
Change in net assets			5,045	214	(238)	5,682	(3,666)	(10,880)		(3,843)
Net assets - beginning			9,913	(8,871)	7,985	7,524	150,925	248,678		416,154
Net assets - ending			<u>14,958</u>	<u>(8,657)</u>	<u>7,747</u>	<u>13,206</u>	<u>147,259</u>	<u>237,798</u>		<u>412,311</u>

* Audited by other auditors

The accompanying notes are an integral part of this statement.

**NOTES TO THE
FINANCIAL STATEMENTS**



JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

December 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Jefferson Parish, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

REPORTING ENTITY

Jefferson Parish, Louisiana's (the Parish) system of government was established by its Home Rule Charter which became effective in 1958 and was revised effective for 1996. The Parish operates under a president-council form of government. As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government (the Parish) and its component units. Component units are defined as legally separate organizations for which the elected officials of the primary government (the Parish) are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the Parish's reporting entity either as blended component units or as discretely presented component units because of the significance of their operational or financial relationships with the Parish.

a. Blended Component Units

1. The following are legally separate entities from the Parish. The entities, however, are governed by the same elected council that governs the Parish. For financial reporting purposes, these entities are reported as if they were part of the Parish's operations.

Community Justice Agency	Garbage District
Ambulance District	Drainage District
Emergency Communications District	Playground & Recreation Districts
Fire Districts	Sewerage District
Road Lighting Districts	Waterworks District

2. The Employees' Retirement System of Jefferson Parish, an entity legally separate from the Parish, is governed by a seven member board of trustees. Only one of the trustees is appointed by the Parish Council. The other six trustees are employees of the Parish, three of which serve on the board based on their positions with the Parish and three of which are elected at large by the membership. For financial reporting purposes, the Employees' Retirement System of Jefferson Parish is reported as if it were part of the Parish's operations because its purpose is to finance and provide a retirement system for the employees of the Parish and because its exclusion would render the financial statements incomplete or misleading.

b. Discretely Presented Component Units

The component units' columns in the combined financial statements include the financial data of the Parish's six other component units. These units are reported in separate columns apart from the primary government to emphasize that they are legally separate from the Parish.

Jefferson Parish Economic Development and Port District (JEDCO): The District was created to oversee and promote economic development activities within the Parish under the name Jefferson Parish Economic Development and Port District. In accordance with its bylaws, it operates under the name Jefferson Parish Economic Development Commission (JEDCO). JEDCO is governed by a 21 member board. Twenty-one business organizations have been designated to provide a list of nominees to the Parish Council. The Parish Council appoints one member from each list. JEDCO is considered to be fiscally dependent on the Parish

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

as its major funding source for operations comes from the Parish's dedication of a portion of occupational license tax revenues annually. JEDCO must also submit an annual budget to the Parish Council for approval.

Jefferson Parish Finance Authority: The Jefferson Parish Finance Authority is a public trust created in accordance with state statutes with the Parish named as the beneficiary. The Authority is authorized to undertake various programs to assist in the financing and development of home ownership in the public interest within the Parish boundaries. The seven trustees of the Authority are appointed by the Parish Council and may be removed at will. Although the Parish does not have the authority to approve or modify the operational and capital budgets of the Authority, the Parish does have the authority to veto, overrule or modify certain decisions of the trustees.

Hospital Districts No. 1 and No. 2: The two Hospital Districts were organized in accordance with state statutes to provide the citizens of the Parish with acute care hospital services. Hospital District No. 1 services the West Bank of the Parish and Hospital District No. 2 services the East Bank. Each of the Hospital Districts is governed by a ten member board. Each of the seven Parish councilmen and the Parish President appoint a member to the respective boards. The remaining two positions are appointed by the Parish Council from a list of nominees submitted by the Hospital's medical staff. All board members serve at the pleasure of the Parish Council during their terms. Each Hospital District also provides a single-employer pension plan for hospital employees. Each plan is governed by a pension committee made up of members from the Hospital District Boards and employees of the Hospital.

Jefferson Facilities Inc. (JFI): Jefferson Facilities Inc. is a non-profit economic development corporation created in accordance with state statutes with its jurisdiction limited to the West Bank of the Parish. The corporation entered into a cooperative endeavor agreement with the Parish to facilitate the development, design, financing, construction and operation of a parking garage at the "Jefferson Parish Courthouse Campus". The corporation is governed by a three member board of directors appointed by the Parish Council with a four-year term. Jefferson Facilities Inc. is considered to be fiscally dependent on the Parish as the Parish will guarantee any shortfall in debt service owed on the bonds issued to build the facility should net revenues of the parking garage be insufficient for such purpose. See Note O – Commitments and Contingencies.

Jefferson Redevelopment, Inc. (JRI): Jefferson Redevelopment, Inc. is a non profit public benefit corporation created in accordance with state statutes authorized to transact business in the State of Louisiana. The corporation entered into a lease agreement with Jefferson Parish for a certain tract of land situated in Jefferson Parish, Louisiana with obligation to sub-lease the same plot of land to Jefferson Facilities, Inc. for the purpose of design, construction and operation of a parking garage. The corporation is governed by a three member board of directors appointed by the Parish Council with a four-year term.

Presented in the report are condensed financial statements of each of the six discretely presented component units. Complete financial statements of the individual component units can be obtained directly from their administrative offices, as listed below.

Jefferson Parish Economic Development and Port District
3445 N. Causeway Boulevard, Suite 300
Metairie, Louisiana 70002

Hospital District No. 1
West Jefferson Medical Center
1101 Medical Center Boulevard
Marrero, Louisiana 70072

Jefferson Parish Finance Authority
1221 Elmwood Park Boulevard, Suite 505
Harahan, Louisiana 70123

Hospital District No. 2
East Jefferson General Hospital
4200 Houma Boulevard
Metairie, Louisiana 70011

Jefferson Facilities, Inc.
230 Huey P. Long Avenue
Gretna, Louisiana 70053

Jefferson Redevelopment, Inc.
230 Huey P. Long Avenue
Gretna, Louisiana 70053

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Related Organizations

The Parish Council is also responsible for appointing the members of the boards of other organizations, but the Parish's accountability for these organizations does not extend beyond making the appointments. The Parish Council appoints the board members of both the Jefferson Parish Human Services Authority and the Jefferson Parish Housing Authority. In 2008, the Parish provided \$1,622,000 in financial support to the Jefferson Parish Human Services Authority, but there is no fiscal dependency on the Parish as the majority of funding comes from the State. The Jefferson Parish Housing Authority did not receive financial support from the Parish in 2008.

d. Jointly Governed Organizations

The Parish, in conjunction with Orleans, Plaquemines, St. Tammany and St. Bernard Parishes has created the Regional Planning Commission (RPC). The RPC's board is composed of 21 members, five members from each of participating Parishes plus the Director of the State Department of Highways. The Parish appropriated \$229,816 as an operating grant to the RPC for 2008.

2. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

In accordance with Statement No. 34 of the Governmental Accounting Standards Board (GASB), "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments", included in the Parish's Comprehensive Annual Financial Report for the year ended December 31, 2008 are the Management Discussion and Analysis (MD&A) and government wide financial statements which include the Statement of Net Assets and the Statement of Activities.

The Statement of Net Assets and the Statement of Activities include the governmental and business type activities of the Parish and also the component units for which the Parish is financially accountable. These government wide statements for governmental activities begin with the governmental funds financial statements balances and adjust them to incorporate the Parish's capital assets, long term debt and internal service funds. These adjustments are detailed in the financial statements in the Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets and the Reconciliation of the Governmental Funds Changes in Revenues Expenditure and Fund Balance to the Statement of Activities. For the most part the effect of interfund activity has been removed from the government wide statements. Additional explanation for these adjustments can be found in the following section on measurement focus. The Statement of Activities presents financial information in a manner that shows the income and expenses generated by each individual governmental function or unit. Taxes are reported as general revenues along with other items that cannot be properly included in program revenues.

Separate financial statements are provided for governmental funds, proprietary funds, component units, and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Governmental funds are used to account for the majority of government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of capital assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds). The internal service funds charge these other funds or agencies on a cost-reimbursement basis.

Fiduciary funds include agency funds and are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, a trust fund is established. The pension trust fund accounts for the assets of the Employees' Retirement System. These funds are excluded from the government-wide financial statements.

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. All proprietary funds and pension trust fiduciary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Agency funds measurement focus is custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

In accordance with Statement No. 20 of the Governmental Accounting Standards Board (GASB), "Accounting and Financial Reporting for Proprietary funds and Other Governmental Entities That Use Proprietary Fund Accounting", the Parish applies all applicable GASB pronouncements as well as all Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on Accounting Procedure issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. For business type and enterprise funds, governments have the option of following subsequent private sector guidance subject to the same limitation. The Parish has elected not to apply pronouncements other than those issued by GASB after November 30, 1989.

The modified accrual basis of accounting is used by all governmental fund types. Under this method, revenues are recognized when susceptible to accrual (i.e., when they became both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within 60 days or soon enough thereafter to be used to pay liabilities of the current period. The Parish considers ad valorem (property) taxes revenue in the year for which they are levied. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

Those revenues susceptible to accrual are chain store taxes, franchise taxes, special assessments, licenses, fines, interest revenue, and charges for services. In accordance with GASB Statement No. 22, sales taxes collected and held by merchants and the intermediary collecting governments at year end on behalf of the Parish government also are recognized as revenue. Permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types and trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The Parish reports deferred revenue on its Balance Sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the Parish before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Parish has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

The government reports the following major governmental funds:

The General Fund is the Parish's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The East Bank Consolidated Fire District Special Revenue Fund accounts for the proceeds of restricted revenue within the district to cover the cost of providing fire protection including rescue, fire prevention, arson investigation, and hazardous material responses.

The Road and Street Capital Improvements Capital Projects Fund accounts for taxes, intergovernmental revenues, and transfers from Parish funds for constructing and improving public roads and streets within the Parish.

Drainage & Pump Stations Improvements Capital Projects Fund accounts for sales taxes, federal grants and transfers from other Parish funds necessary to improve the drainage canals and pump stations in the Parish.

The government reports the following major proprietary funds:

Consolidated Sewerage District No. 1 accounts for the provision of sewer services and sewerage treatment services to the residents of the Parish. All activities accounted for in this fund which are necessary to provide such services include, but are not limited to administration, operations, maintenance, and billing and collections of a sewer user fee.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Consolidated Waterworks District No. 1 accounts for the provision of water services to the residents of the Parish. Waterworks District No. 1 of the Town of Grand Isle was consolidated as a sub-district of Consolidated Waterworks District No. 1 effective July 13, 2005. All activities are accounted for in this fund which is necessary to provide such services, including but not limited to administration, operations, maintenance, and billing and collections of a water user fee.

Additionally, the government reports the following fund types:

Internal service funds account for fleet management, telephone, electronic information systems, engineering, environmental, public works administration, and self insurance services to other departments or agencies of the government, or other governments, on a cost reimbursement basis. Since the primary users of the internal service funds are the Parish governmental funds, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

The pension trust fund accounts for activities of the Employee's Retirement System of Jefferson Parish which accumulates resources for pension benefit payments to qualified Jefferson Parish employees.

Agency funds are used to account for assets held by the government as an agent for the 24th Judicial District, First and Second Parish Courts, Juvenile Court and the District Attorney.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are interest income and intergovernmental revenues derived from providing services to entities outside the primary government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Consolidated Sewerage District No. 1 and Consolidated Waterworks District No. 1 enterprise funds, and of the internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include personnel services, contractual services, supplies, materials, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources as they are needed.

4. BUDGETARY ACCOUNTING

Formal budgetary accounting is employed as a management control device during the year for the General Fund, Special Revenue Funds and Proprietary Funds. Annual budgetary data is presented for the Federal and State Grant Special Revenue Funds as required by State law, though budgetary control is over the life of the respective grant. Budgetary data for the Capital Project Funds are not presented since these funds are budgeted over the life of the respective project or grant and not on an annual basis. Formal budgetary accounting is not presented for Debt Service Funds because effective control is alternatively achieved through the indenture provisions of the bonds and certificates.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended lapse at year end.

Budgets for the General Fund, Special Revenue Funds, and Proprietary Funds are legally adopted through council "ordinance" on a basis consistent with generally accepted accounting principles (GAAP), except that 1) shared revenues received from other governments are recognized when received in cash, 2) expenditures represented by unpaid invoices which are received after the year-end budgetary cut-off are accrued, 3) losses resulting from claims and litigation are recorded when paid instead of when the liability arises, and 4) advances are recognized as operating transfers when made.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary accounting in the General Fund, Special Revenue Funds, and Capital Projects Funds. Encumbrances lapse at year-end however, it is the Parish's intention to honor these encumbrances under authority provided in the subsequent year's budget. Encumbrances outstanding at December 31, 2008 represented by purchase orders, contracts and other commitments were approximately \$11,367,507.

6. CASH, INVESTMENTS AND POOLED ASSETS

The Parish follows the practice of pooling its cash and investments in order to maximize earnings potential. All funds of the Parish participate in the pool except for the Employees' Retirement System Pension Trust.

Total cash, investments, and accrued interest on investments of the Pool are reported in all funds as "Share of Pooled Assets". Funds with a negative "Share of Pooled Assets" report the advance as an interfund payable and the Drainage & Pump Stations Improvements Capital Projects Fund, which has been determined to be the receivable fund by management, reports an off-setting interfund receivable. Interest earned on pooled cash and investments is allocated to each individual fund based on its month end "Share of Pooled Assets" balance.

Cash and cash equivalents reported on the Combined Balance Sheet include amounts in demand deposits and certificates of deposit with a maturity date within three months of the date purchased, whether restricted or unrestricted. For purposes of the statement of cash flows of the proprietary funds, each fund's "Share of Pooled Assets" is also considered to be a cash equivalent.

Investments are stated at fair value in accordance with GASB Statement No. 31, except in instances where the fair value is not materially different from cost. In those instances, investments are stated at amortized cost.

Louisiana statutes permit the Parish to invest in United States bonds, treasury notes, or other obligations of the U. S. Government and agencies of the U. S. Government, which are federally sponsored. Other permitted investments include: certificates of deposit and mutual or trust funds, which are registered and have underlying investments limited to securities of the U. S. Government or its agencies.

In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation organized under the laws of the State of Louisiana. Investments in LAMP are stated at fair value which is the same as the value of the pool shares.

7. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the Combined Balance Sheet.

8. INVENTORIES

Governmental and proprietary fund type inventories are stated at average cost. The costs of governmental and proprietary fund type inventories is recorded when purchased rather than when consumed.

9. PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond December 31, 2008, are recorded as prepaid items.

10. ADVANCES TO OTHER FUNDS

Noncurrent portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

11. RESTRICTED ASSETS

Included in restricted assets of the enterprise funds are: 1) The "Customer Deposits" account, which is used to segregate water meter deposits used to pay any outstanding water bills when customers discontinue service, and 2) The "Construction Fund" account, which is used to segregate those resources accumulated by collection of sewer availability fees and transfers from the operating fund to be used for capital improvements and renovations.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

12. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded). Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest expense was incurred by the Parish during the current fiscal year.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets. The estimated useful lives may be found in Note G.

13. COMPENSATED ABSENCES

The Parish accrues accumulated unpaid vacation and sick leave and associated employee related costs when earned by the employee. For governmental funds, a liability for unpaid compensated absences is only recorded if they have matured, for example, as a result of employee's resignation or retirement. These amounts are recorded in the fund from which the employees who have accumulated leave are paid. The non-current portion of the liability is not reported. The governmental funds had no unpaid liability for compensated absences relating to terminated employees at year end. In proprietary funds, the entire amount of compensated absences is reported as a fund liability. In the government-wide financial statements, the entire compensated absence liability is reported.

14. LONG-TERM OBLIGATIONS

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

15. FUND EQUITY

In the fund financial statements, reserves represent those portions of fund equity not available for appropriation or expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

16. INTERFUND TRANSACTIONS

On fund financial statements, long-term interfund loans are classified as "advances to/from other funds" on the balance sheet and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues with the exception of interfund transfers.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

17. USE OF ESTIMATES

The Parish uses estimates and assumptions in preparing the financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, and the reported revenues and expenditures. Actual results could vary from the estimates that were used.

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

1. BUDGET

The procedures used by the Parish in establishing the budgetary data reflected in the financial statements are as follows:

- a. Not less than 60 days before the end of the fiscal year, the Parish President recommends to the Parish Council a proposed operating budget. The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the ensuing fiscal year.
- b. The proposed budget is summarized and advertised and, within 30 days thereafter, public hearings are conducted to obtain citizens' comments.
- c. The operating budget is then legally adopted through Council "ordinance" at the fund/department level.
- d. The Administration may make supplemental budget adjustments within a fund/department with Finance Director approval as long as the adjustment is less than \$20,000 and the total appropriations of the fund/department are not changed. If the adjustment is greater than \$20,000 or it changes the bottom-line of a fund/department (i.e. the legal level of control), the Council must approve the change through an "ordinance". During the year, several supplementary appropriations were made. A reconciliation of the originally adopted budget to the revised budget (including supplemental appropriations through December 31, 2008) is presented below:

	<u>ORIGINAL</u>	<u>REVISED</u>	<u>FAVORABLE (UNFAVORABLE)</u>
<u>General Fund</u>			
Revenues and other financing sources	\$ 78,276,823	\$ 87,542,341	\$ 9,265,518
Expenditures and other financing uses	<u>84,818,675</u>	<u>91,535,239</u>	<u>(6,716,564)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ (6,541,852)</u>	<u>\$ (3,992,898)</u>	<u>\$ 2,548,954</u>
<u>East Bank Consolidated Fire District</u>			
Revenues and other financing sources	\$ 26,950,585	\$ 28,137,858	\$ 1,187,273
Expenditures and other financing uses	<u>26,322,308</u>	<u>28,270,696</u>	<u>(1,948,388)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ 628,277</u>	<u>\$ (132,838)</u>	<u>\$ (761,115)</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

The accompanying Statement of Revenues, Expenditures, and Changes in Fund Balances-Actual and Budget (Budgetary Basis) - General Fund and East Bank Consolidated Fire District present comparisons of the legally adopted budget, with actual data on the budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ from those used to present financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resulting basis, timing, and entity differences in excess (deficiency) of revenues and other financing sources over expenditures and other financing uses for the year ended December 31, 2008, is presented below:

	<u>GENERAL</u>	<u>EAST BANK CONSOLIDATED FIRE DISTRICT</u>
Net changes in fund balances (budgetary basis) \$	(741,799)	\$ 524,967
Adjustments:		
Basis differences		
To adjust expenditures for unpaid invoices	268,494	(11,066)
To adjust expenditures for capitalized assets	<u>(82,242)</u>	<u> </u>
Net changes in fund balances (GAAP basis) \$	<u>(555,547)</u>	<u>\$ 513,901</u>

2. INDIVIDUAL FUND DISCLOSURE

The following funds or departments within funds had expenditures in excess of appropriations for the year ended December 31, 2008:

	<u>EXPENDITURES (BUDGETARY BASIS)</u>	<u>APPROPRIATIONS</u>	<u>EXCESS</u>
<u>SPECIAL REVENUE</u>			
Road Lighting District # 7	\$ 103,511	\$ 91,936	\$ (11,575)

Expenditures exceeded appropriations in the Road Lighting District #7 due to higher than anticipated electricity costs at year end as a result of higher fuel costs.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE C - DEPOSITS AND INVESTMENTS

DEPOSITS

At year-end, the carrying amount of the Parish's deposits was \$12,368,827. The bank balance of the deposits was \$15,366,737 and is categorized as follows:

Amount insured by the FDIC or collateralized with securities held by the Parish's agent in the Parish's name	\$ 15,364,459
Amount collateralized with securities held by the pledging financial institution's trust department or agent in the Parish's name	<u>2,278</u>
Total Bank Balance	<u>\$ 15,366,737</u>

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Parish's deposits may not be returned to it. At year end, the Parish's deposits were not exposed to any custodial credit risk.

INVESTMENTS

Custodial Credit Risk – Investments

Custodial credit risk is the risk that in the event of the failure of the counterparty to a transaction, the Parish will not be able to recover the value of the investment. The Parish investment policy requires that all repurchase agreement investments be fully collateralized and held by the counterparty's trust department or agent in the Parish's name. Investments in external investment pools, mutual funds, and other pooled investments are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission. At year end the Parish's investments were not exposed to any custodial credit risk.

	<u>All Investments Carrying Amount</u>	<u>All Investments Fair Value</u>
U. S. Government Agencies	\$ 5,124,889	\$ 5,124,889
U. S. Government Securities	541,774,794	543,353,344
U. S. Instrumentality Securities (FNMA, FHLB, etc.)	79,573,633	79,579,000
Exchange traded funds	1,214,060	1,214,060
Corporate bonds	2,938,407	2,938,407
Equity funds	13,244,961	13,244,961
Mutual funds	3,934,271	3,934,271
Louisiana Asset Management Pool (LAMP)	<u>4,326,319</u>	<u>4,326,319</u>
Total Investments	<u>\$ 652,131,334</u>	<u>\$653,715,251</u>
Per Combined Statement of Net Assets		
Assets		
Investments		\$ 226,307,971
Restricted assets		
Investments		401,541,316
Investments included in pooled assets		<u>24,282,047</u>
Per Combined Statement of Fiduciary Net Assets		<u>\$ 652,131,334</u>
Total per above		<u>\$ 652,131,334</u>

Equity funds of \$13,244,961 are owned by the Pension Trust Fund, \$3,435,807 of the mutual funds are owned by the Parish's Pooled Account and \$498,464 are owned by the Pension Trust Fund. The \$4,326,319 invested in LAMP is owned by the Parish's Pooled Account. These amounts are not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. LAMP has consistently earned a rating of AAAM from Standard & Poor's, the highest rating available to LAMP.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE C - DEPOSITS AND INVESTMENTS (Continued)

Interest Rate Risk – Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of investments. The Parish investment policy limits interest rate risk by limiting maturities of its investments. For the year ended December 31, 2008, all of the Parish investments had maturities of less than one year. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days.

Credit Risk and Concentration of Credit Risk – The credit risk of investments is the risk that an issuer or other counterparty will not meet its obligations. This credit risk is measured by credit quality ratings as described by ratings agencies such as Standard & Poor's (S&P) and Moody's. The concentration of credit risk is the risk of loss that may occur due to the amount of investments in a single issuer (not including investments issued or guaranteed by the U.S. government, investments in mutual funds, or external investment pools). The Parish has an investment policy relating to credit risk and concentration of credit risk. The policy does not allow for investments in any one issuer (other than those issued or guaranteed by the U.S. government) to equal more than 5% of its total investments.

The following table illustrates the Parish's investment exposure to credit risk as of December 31, 2008:

<u>S&P Rating</u>	<u>Fair Value</u>
AAA	\$543,353,344
A+1	79,579,000

NOTE D - POOLED ASSETS

A reconciliation of total cash, investments and accrued interest on investments in the Pooled Account is presented below.

Pooled Assets

Cash and cash equivalents	\$ 8,642,602
Investments	401,541,316
Accrued interest and other payables	<u>1,103,005</u>
Total Pooled Assets	<u>\$ 411,286,923</u>

<u>Fund Type</u>	<u>Equity in Pool</u>	<u>Advances</u>
General	\$ 15,645,281	\$ -
Special Revenue	80,906,805	11,743,906
Debt Service	27,370,452	413,275
Capital Project	233,695,333	27,489,081
Enterprise	51,724,313	-
Internal Service	35,986,368	-
Agency	<u>5,604,633</u>	<u>-</u>
Total Equity	450,933,185	<u>\$ 39,646,262</u>
less: Advances	<u>(39,646,262)</u>	
Total Equity in Pool	<u>\$ 411,286,923</u>	

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE E - RECEIVABLES

All receivables are considered collectible as of December 31, 2008, accordingly, an allowance for estimated uncollectibles is not considered necessary.

The Consolidated Sewerage District No. 1 and the Consolidated Waterworks District No. 1 consider unbilled receivables at year end to be those amounts for services received by customers in the current year, but not actually billed by the Districts until the following year. Unbilled receivables amounted to \$ 2,724,740 and \$ 2,602,962 at December 31, 2008 for each respective District.

NOTE F - RESTRICTED ASSETS

A breakdown by account of the restricted and designated assets is as follows (in thousands of dollars):

	<u>CONSOLIDATED SEWER DISTRICT NO. 1</u>	<u>CONSOLIDATED WATER DISTRICT NO. 1</u>	<u>TOTAL</u>
Customer Deposits and other assets	\$ -	\$ 211	\$ 211
Construction Fund	<u>16,306</u>	<u>42,684</u>	<u>58,990</u>
	<u>\$ 16,306</u>	<u>\$ 42,895</u>	<u>\$ 59,201</u>

NOTE G - CAPITAL ASSETS

The following is a summary of governmental fund-type fixed assets at December 31, 2008 (in thousands of dollars):

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Completed Construction</u>	<u>Transfers (To) From Other Funds</u>	<u>Ending Balance</u>
Primary Government:						
Government activities:						
Capital assets not being depreciated:						
Land and land improvements	\$ 54,929	\$ 2,384	\$ -	\$ 962	\$ -	\$ 58,275
Construction in progress	<u>115,875</u>	<u>126,756</u>	<u>-</u>	<u>(74,678)</u>	<u>(9,666)</u>	<u>158,287</u>
Total capital assets not being depreciated	<u>170,804</u>	<u>129,140</u>	<u>-</u>	<u>(73,716)</u>	<u>(9,666)</u>	<u>216,562</u>
Capital assets being depreciated:						
Buildings	317,031	-	-	5,936	-	322,967
Improvements other than buildings	85,429	622	-	3,342	-	89,393
Vehicles	53,750	10,737	(8,010)	-	(894)	55,583
Machinery & equipment	242,110	3,594	(2,420)	2	(927)	242,359
Infrastructure	<u>2,686,636</u>	<u>-</u>	<u>-</u>	<u>64,436</u>	<u>-</u>	<u>2,751,072</u>
Total capital assets being depreciated	<u>3,384,956</u>	<u>14,953</u>	<u>(10,430)</u>	<u>73,716</u>	<u>(1,821)</u>	<u>3,461,374</u>
Less accumulated depreciation for:						
Buildings	132,727	6,517	-	-	-	139,244
Improvements other than buildings	46,360	2,729	-	-	-	49,089
Vehicles	45,345	2,758	(7,939)	-	1,127	41,291
Machinery & equipment	169,409	9,541	(2,311)	-	172	176,811
Infrastructure	<u>2,193,981</u>	<u>66,421</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,260,402</u>
Total accumulated depreciation	<u>2,587,822</u>	<u>87,966</u>	<u>(10,250)</u>	<u>-</u>	<u>1,299</u>	<u>2,666,837</u>
Total capital assets being depreciated, net	<u>797,134</u>	<u>(73,013)</u>	<u>(180)</u>	<u>73,716</u>	<u>(3,120)</u>	<u>794,537</u>
Governmental activities capital assets, net	<u>\$ 967,938</u>	<u>\$ 56,127</u>	<u>\$ (180)</u>	<u>\$ -</u>	<u>\$ (12,786)</u>	<u>\$ 1,011,099</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE G – CAPITAL ASSETS (Continued)

Construction in progress is comprised of the following (in thousands of dollars)

	PROJECT AUTHORIZATION	DECEMBER 31, 2008	COMMITTED	FUTURE FINANCING
General Government	\$ 54,011	\$ 17,135	\$ 36,876	\$ -
Public Safety	8,987	6,247	2,740	-
Public Works	151,070	87,175	63,895	-
Transit	60	48	12	-
Health & Welfare	9,764	4,906	4,858	-
Culture & Recreation	103,964	42,777	61,187	-
	<u>\$ 327,856</u>	<u>\$ 158,288</u>	<u>\$ 169,568</u>	<u>\$ -</u>

The following is a summary of proprietary fund-type capital assets at December 31, 2008 (in thousands of dollars):

	Beginning Balance	Increases	Decreases	Completed Construction	Transfers (To) From Other Funds	Ending Balance
Business-type activities:						
Capital assets not being depreciated:						
Land and land improvements	\$ 13,591	\$ -	\$ -	\$ -	\$ -	\$ 13,591
Construction in progress	5,592	13,324	-	(11,073)	-	7,843
Total capital assets not being depreciated	19,183	13,324	-	(11,073)	-	21,434
Capital assets being depreciated:						
Buildings	23,388	-	(95)	-	-	23,293
Collection and distribution systems	529,810	-	-	9,658	7,873	547,341
Plants	237,287	-	-	1,354	1,539	240,180
Improvements other than buildings	9,740	95	-	61	254	10,150
Machinery & equipment	9,686	333	(47)	-	927	10,899
Vehicles	8,642	662	(148)	-	894	10,050
Total capital assets being depreciated	818,553	1,090	(290)	11,073	11,487	841,913
Less accumulated depreciation for:						
Buildings	7,366	445	-	-	-	7,811
Collection and distribution systems	193,857	11,877	-	-	-	205,734
Plant	81,639	5,312	-	-	-	86,951
Improvements other than buildings	1,964	449	-	-	-	2,413
Machinery & equipment	7,466	739	(31)	-	(172)	8,002
Vehicles	6,589	772	(147)	-	(1,127)	6,087
Total accumulated depreciation	298,881	19,594	(178)	-	(1,299)	316,998
Total capital assets being depreciated, net	519,672	(18,504)	(112)	11,073	12,786	524,915
Business-type activities capital assets, net	\$ 538,855	\$ (5,180)	\$ (112)	\$ -	\$ 12,786	\$ 546,349

The following estimated useful lives (in years) are used for computing depreciation and amortization:

	Governmental Activities	Consolidated Sewerage District No. 1	Consolidated Waterworks District No. 1
Buildings	50	50	50
Improvements other than buildings	10-50	10-50	25
Vehicles	5	5	5
Machinery & equipment	5-10	5-10	5-10
Infrastructure	20	50	50

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE G – CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions as follows:	
General Government	\$ 4,973
Public Safety	2,236
Public Works	76,709
Transit	677
Health & Welfare	376
Culture & Recreation	2,987
Urban redevelopment and housing	<u>8</u>
Total Governmental activities depreciation expense	<u>\$ 87,966</u>
Business-type activities:	
Water	\$ 7,341
Sewer	<u>12,253</u>
Total Business-type activities depreciation expense	<u>\$ 19,594</u>

NOTE H - LONG-TERM DEBT

BONDS, CERTIFICATES AND LOANS

Long-term debt at December 31, 2008, includes the following serial bonds (in thousands of dollars):

INTEREST DESCRIPTION	FINAL MATURITY RATES	DATE	RANGE OF ANNUAL PRINCIPAL PAYMENTS		AMOUNT ISSUED	AMOUNT OUT- STANDING
			FROM	TO		
SPECIAL TAX AND GENERAL OBLIGATION BONDS						
<u>Special Sales Tax Revenue Bonds</u>						
Refunding Bonds:						
Series 1998	4.85-5.25	12/01/16	\$ 2,213	\$ 3,326	\$ 125,466	\$ 21,946
Series 2001	5.00-5.25	12/01/14	2,415	3,090	60,000	16,440
Series 2002	5.50-5.75	12/01/14	1,685	2,205	42,810	11,600
Series 2005	3.50-5.00	12/01/22	3,825	6,555	80,000	68,165
Series 2007	Variable	12/01/22	555	15,430	100,340	100,340
Series 2007 B	5.00-5.25	12/01/22	1,760	6,985	<u>75,000</u>	<u>71,490</u>
Total Special Sales Tax Revenue Bonds					<u>483,616</u>	<u>289,981</u>
<u>Hotel Occupancy Tax Bonds</u>						
East Bank Hotel Occupancy Tax Refunding & Improvement Bonds, Series 1997						
	4.90-5.40	12/01/18	\$ 200	\$ 410	<u>5,735</u>	<u>3,200</u>
<u>Drainage Sales Tax Bonds</u>						
Drainage Sales Tax Refunding Bonds, Series 1997						
	5.00	11/01/11	\$ 4,035	\$ 4,455	<u>37,550</u>	<u>12,730</u>
<u>Public Improvement Revenue Bonds</u>						
East Jefferson Park District Revenue Bonds - Series 1998						
	4.70	10/01/09	\$ 245	\$ 245	2,400	245
LaSalle Tract Revenue Refunding Bonds - Series 1996						
	4.95-5.30	11/01/13	340	415	5,940	1,885

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE H - LONG-TERM DEBT (Continued)

INTEREST DESCRIPTION	FINAL MATURITY RATES	DATE	RANGE OF ANNUAL PRINCIPAL PAYMENTS		AMOUNT ISSUED	AMOUNT OUT- STANDING
			FROM	TO		
Public Improvement Revenue Bonds (continued)						
Second Parish Court Building Revenue Bond - Series 2003	2.63-4.75	03/01/33	110	300	\$ 5,110	\$ 4,600
West Jefferson Park and Recreation District - Series 2004	3.00-5.00	10/01/29	275	645	10,000	8,930
24th Judicial District Court Revenue Bond - Series 2004	3.00-5.25	04/01/34	205	640	10,500	9,730
Total Public Improvement Revenue Bonds					<u>33,950</u>	<u>25,390</u>
General Obligation Bonds						
Fire Protection District # 7 Consolidated Playground District #2, Sub #1	5.10-5.70	04/01/20	\$ 220	\$ 435	5,000	3,760
	5.00-5.25	07/15/20	445	845	10,000	7,510
Total General Obligation Bonds					<u>15,000</u>	<u>11,270</u>
TOTAL SPECIAL TAX AND GENERAL OBLIGATION BONDS					<u>575,851</u>	<u>342,571</u>
CERTIFICATES OF INDEBTEDNESS						
Fire Protection District #6 Yenni Building Project - Series 2004	2.94	03/01/10	\$ 415	\$ 430	2,000	845
	3.25-4.50	04/01/14	605	740	6,190	4,005
Total Certificates of Indebtedness					<u>8,190</u>	<u>4,850</u>
LOAN PROGRAMS						
HUD Section 108 Guaranteed Loan: B-94-UC-22	5.96-6.41	08/01/14	165	195	1,990	1,050
Louisiana Community Development Authority:						
Series 1999	Variable	05/30/18	67	127	14,397	9,581
Series 2000A	Variable	01/30/29	75	145	20,600	18,079
Series 2007	Variable	04/01/27	585	1,255	17,000	16,470
Series 2008 A	Variable	06/01/30	710	1,160	6,770	6,770
Series 2008 B	Variable	06/01/15	375	1,040	6,455	5,770
Grand Isle Pavillion - Series 2005	Variable	02/28/19	5,700	9,531	1,009	918
LCDA Safehouse - 2006	Variable	04/30/31	840	1,740	30,000	28,445
LCDA Safehouse - 2007	Variable	04/01/31	270	625	10,000	9,740
Community Disaster Loan	Variable	01/01/11	53	53	54,810	54,810
Total Loan Programs					<u>163,031</u>	<u>151,633</u>
TOTAL ALL BONDS, CERTIFICATES OF INDEBTEDNESS, AND LOAN PROGRAMS					<u>\$ 747,072</u>	<u>\$ 499,054</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE H - LONG-TERM DEBT (Continued)

Additional information pertaining to the foregoing bonds and certificates is as follows:

Special Tax and General Obligation Bonds

1. Special Sales Tax Revenue Bonds

The Special Sales Tax Revenue Refunding Bonds Series are secured by, and payable from, 7/8 of 1% sales tax collected in the unincorporated area of Jefferson Parish and within the Town of Jean Lafitte. In 1998, the Parish issued \$125,466,059 of Special Sales Tax Revenue Refunding Bonds Series 1998 to partially refund Series 1991A and Series 1991B and to provide additional funding for the Road Improvement Program. In 2001, the Parish issued \$60,000,000 of Special Sales Tax Revenue Bonds – Series 2001 to provide funding for the completion of the second phase of the Road Improvement Program and authorized the issuance of \$42,810,000 of Special Sales Tax Revenue Refunding Bonds Series 2002. The Series 2002 Refunding Bonds were issued for the purpose of redeeming \$41,030,000 aggregate principal amount of the Series 1991A Refunding Bonds. In 2005, the Parish issued \$80,000,000 of Special Sales Tax Revenue Bonds – Series 2005 to provide funding for the completion of the third phase of the Road Improvement Program.

In 2007, Ordinance 23002 dated February 28, 2007 authorized the issuance of \$100,340,000 of Special Sales Tax Refunding Bonds Series 2007. The Series 2007 Refunding Bonds were issued for the purpose of redeeming \$39,135,000 aggregate principal amount of the Series 1998 Refunding Bonds, \$31,290,000 aggregate principal amount of the Series 2001 Revenue Bonds and \$22,785,000 aggregate principal amount of the Series 2002 Revenue Refunding Bonds. Also, Ordinance 23045 dated April 25, 2007 authorized the issuance of an amount not to exceed \$75,000,000 of Special Sales Tax Bonds Series 2007B to provide funding for the final phase of the Road Bond Improvement Program. At December 31, 2008, \$289,981,059 of such bonds were outstanding and \$21,863,933 was available in the various Debt Service Funds to service the debt.

2. Hotel Occupancy Tax Bonds

The East Bank Hotel Occupancy Tax Refunding & Improvement Bonds Series 1997 are secured by and payable from a one percent hotel occupancy tax levied and collected on the occupancy of hotel rooms located on the East Bank of the Mississippi River within the Parish of Jefferson. At December 31, 2008, \$3,200,000 of such bonds were outstanding and \$762,869 was available in the Debt Service Fund to service the debt.

3. Drainage Sales Tax Bonds

The Drainage Sales Tax Bonds Series 1991 and the Drainage Sales Tax Refunding Bonds Series 1997 are secured by 2/3 of 1/2 of 1% sales tax collected in the unincorporated areas of Jefferson Parish. At December 31, 2008, \$12,730,000 of such bonds were outstanding and \$3,239,943 was available in the various Debt Service Funds to service the debt.

4. Public Improvement Revenue Bonds

The East Jefferson Park and Community Center and Playground District Revenue Bonds Series 1998 are secured by a service charge of \$ 1.31 per month per resident of the East Jefferson Park and Community Center and Playground District, which is comprised of the entire East Bank of Jefferson Parish. Funding is included in each annual budget in an amount sufficient to service the indebtedness in the Lafreniere Park Recreation District Special Revenue Fund. At December 31, 2008, \$245,000 of such bonds were outstanding and \$262,237 was available in the Debt Service Fund to service the debt.

The West Jefferson Park and Recreation District 2004 bonds in the amount of \$10,000,000 were issued on October 19, 2004. As of December 31, 2008, \$8,930,000 of such bonds remained outstanding and \$194,711 was available in the Debt Service Fund to service the debt.

The LaSalle Tract Bonds include LaSalle Tract Revenue Refunding Bonds Series 1996. The LaSalle Tract bonds are secured by: 1) a one percent hotel occupancy tax levied and collected on the occupancy of hotel rooms on the East Bank of the Mississippi River, 2) one percent of the State Hotel/Motel tax imposed on East Bank Hotel/Motel sales and 3) the license fees from off-track wagering facilities, located on the East Bank of the Mississippi River in Jefferson Parish. At December 31, 2008, \$1,885,000 of such bonds were outstanding and \$3,655,200 was available in the various Debt Service Funds to service the debt.

The Second Parish Court Building-Series 2003 Revenue Bonds in the amount of \$5,110,000 were issued March 26, 2003. The Second Parish Court Building-Series 2003 Bonds are secured by a charge for each criminal case brought to the Second Parish Court of Jefferson which results in a criminal conviction, a guilty plea, or bond forfeiture. The maximum permitted Judicial Expense Fund Revenues charge per case will be \$15. In addition for all cases over which the Second Parish Court has jurisdiction a service charge of \$7 per filing will be imposed. Also, in each proceeding where a fine is imposed or court costs are ordered to be paid a service charge of \$7 shall be collected. The \$7 filing charge and service charges are considered Parish Court Building Revenues. If sufficient funding is not generated from these service charges, then revenues generated in the 'Second Parish Court Expense Fund' are pledged. At December 31, 2008, \$4,600,000 of such bonds were outstanding and \$1,471 was available in the Debt Service Fund to service the debt.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE H - LONG-TERM DEBT (Continued)

The 24th Judicial District Court-Series 2004 Revenue Bonds in the amount of \$10,500,000 were issued April 20, 2004. The 24th Judicial District Court-Series 2004 Revenue Bonds are secured by an irrevocable pledge and dedication of the 24th Judicial District Revenues and, to such extent such 24th Judicial District Revenues are insufficient, any legally available funds of the Parish. As of December 31, 2008, \$9,730,000 of such bonds remain outstanding with \$1,154,575 available in a Debt Service Fund to service the debt.

5. General Obligation Bonds

These bonds are collateralized by a special tax (sufficient in amount in each instance to service the specific issue) to be collected annually, in excess of all other taxes, on all of the property subject to taxation within the territorial limits of the particular district of each specific issue. At December 31, 2008, \$11,270,000 of General Obligation Bonds remained outstanding and \$114,977 was available in various Debt Service Funds to service the debt.

6. Certificates of Indebtedness

The Yenni Building Project-Series 2004 Certificates of Indebtedness were issued in the amount of \$6,190,000 on May 19, 2004 for the purpose of refunding the outstanding LPFA Revenue Refunding Bonds, Series 1994. The certificates are secured by the pledge and dedication of excess annual revenues above statutory, necessary and usual charges for the fiscal years ending December 31, 2005 to December 31, 2015. As of December 31, 2008, \$4,005,000 of such certificates remained outstanding and \$1,389,247 was available in the Debt Service Fund to service the debt.

The Fire District No. 6 Certificates of Indebtedness were issued in the amount of \$2,000,000 on February 3, 2005 for the purpose of acquiring, constructing, and improving fire protection facilities and fire fighting equipment within the district. These certificates are secured by a special tax to be collected annually on all of the property subject to taxation within the district. As of December 31, 2008, \$845,000 of such loans were outstanding and \$1 was available in the Debt Service Fund to service the debt.

Loan Programs

HUD Section 108 Guaranteed Loan

These loans are secured by current and future revenues of the Housing and Urban Development Grant. Funding is included in each annual budget of this grant in an amount sufficient to service the indebtedness. As of December 31, 2008, \$1,050,000 of such loans were outstanding and \$2,432 was available in the Debt Service Fund to service the debt.

Louisiana Community Development Authority Loan

In 2000, the Parish executed two loan agreements with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA") for the purpose of providing funding up to \$35,000,000 for drainage infrastructure improvements. The LCDA Revenue Bonds (Capital Projects and Acquisition Program) Series 1999 authorized a loan amount of \$14,396,725. The LCDA Revenue Bonds (Capital Projects and Acquisition Program) Series 2000-A authorized a loan amount of \$20,603,275. Disclosure of future debt principal and interest payments have been estimated based at an assumed interest rate of 3.61% and repaid over the next 20 years. The interest rate on this note fluctuates weekly with changes in the Bond Market Association (BMA) Municipal Swap Index. The weekly BMA Swap Index rate plus 100 basis points constitutes the Participant Rate charged to the Parish. As of December 31, 2008, \$9,581,425 of LCDA Series 1999 loans and \$18,078,800 of LCDA Series 2000 loans were outstanding and \$2,593,743 was available in the Debt Service Fund to service the debt.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE H - LONG-TERM DEBT (Continued)

In 2005, the Parish executed two loan agreements with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA"). The LCDA Revenue Bonds (Capital Projects and Acquisition Program) Series 2005 authorized a loan amount of \$1,200,000 for the purpose of constructing the Grand Isle Tarpon Rodeo Pavilion facility. Loan proceeds of \$1,011,731 have been drawn down under this agreement. As of December 31, 2008, \$918,431 of such loans are outstanding with \$263,902 available in a Debt Service Fund to service the debt.

In 2006, the Parish executed two loan agreements. The LCDA Revenue Bonds (Capital Projects and Acquisition Program) Series 2006 authorized a loan amount of \$30,000,000 for the purpose of furnishing safehouses for pump station operators and other essential personnel. As of December 31, 2008, \$28,445,000 of such loans are outstanding with \$685,039 available in a Debt Service Fund to service the debt.

The Special Community Disaster Loan (SCDL) by the Federal Emergency Management Agency (FEMA) authorized a loan amount of \$66,038,233. This purpose of this loan was to assist the Parish in carrying on existing governmental operating functions. The shortage was due to a loss of ad valorem tax, sales tax and other revenues as a result of Hurricane Katrina. Loan proceeds of \$52,010,988 were drawn down in 2006 with an additional \$2,798,509 in 2007 for a total of \$54,809,597 and have been recorded in various funds as an Other Financing Source. A portion of the proceeds of the SCDL have been recorded in the proprietary funds Consolidated Waterworks District 1 and Consolidated Sewerage District 1. These funds recorded an increase of \$85,157 to loan programs payable in 2007 for a total of \$4,569,117 outstanding. As of December 31, 2008, \$54,809,597 of such loans are outstanding with \$8,408,686 available in a Debt Service Fund to service the debt.

In 2007, the Parish executed two loan agreements. The LCDA Revenue Bonds (Capital Projects and Acquisition Program) Series 2007 authorized a loan amount of \$10,000,000 for the purpose of furnishing safehouses for pump station operators and other essential personnel. Loan proceeds of \$10,000,000 have been drawn down in 2007 and have been recorded in Drainage and Pump Station Improvements Capital Projects Fund as an Other Financing Source. As of December 31, 2008, \$9,740,000 of such loans are outstanding with \$234,568 available in a Debt Service Fund to service the debt.

The LCDA Revenue Bonds (Jefferson Recreation and Cultural Facilities Project) Series 2007 authorized a loan amount of \$17,000,000 for the purpose of construction, acquisition and improvement to certain public parks and cultural facilities. Loan proceeds of \$17,000,000 have been drawn down in 2007 and have been recorded in various funds as an Other Financing Source. As of December 31, 2008, \$16,470,000 of such loans are outstanding.

In 2008, the Parish executed two loan agreements with the Louisiana Local Government Environment Facilities and Community Development Authority (the LCDA). LCDA Revenue Refunding Bonds Series 2008-A Bonds authorized a loan amount of \$6,770,000 to provide funds to pay the Borrower's outstanding Promissory Notes dated February 1, 2004 and to pay the Cost of Issuance of the Bonds. The LCDA Revenue Refunding Bonds Series 2008-B Bonds authorized a loan amount of \$6,455,000 to provide for advance refunding of the Issuer's outstanding Fixed Rate Revenue Bonds (LCDA Loan Financing Program) 2001 Series-D Bonds. Disclosure of future debt principal and interest payments have been established based on an assumed interest rate of 3.83% and 2.87 % and repaid over the next 22 years. The interest rate on these notes fluctuates weekly with changes in the Bond Market Association (BMA) Municipal Swap Index. The weekly BMA Swap Index rate plus 100 basis points constitutes the Participants Rate charged to the Parish. As of December 31, 2008, \$6,770,000 of the LCDA Series 2008-A loans and \$5,770,000 of LCDA Series 2008-B loans were outstanding with \$2,667,137 available in a Debt Service Fund to service the debts.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE H – LONG TERM DEBT (continued)

GENERAL DEBT

Capital Leases

In 2001, the Parish entered into a capital lease agreement for the lease/purchase of Central Plant Building in the amount of \$5,801,670 which required 39 semi-annual payments of \$276,186 beginning in September, 2001. At the conclusion of the lease on September, 2020, the title to this equipment will be transferred to the Parish.

The following is a summary of the annual requirements to retire long-term obligations for capital leases including interest of \$2,531,590 at December 31, 2008.

<u>YEAR ENDED</u> <u>DECEMBER 31</u>	<u>CAPITAL LEASES</u> <u>(IN THOUSANDS</u> <u>OF DOLLARS)</u>
2009	\$ 552
2010	552
2011	552
2012	552
2013	552
2014-2018	2,763
2019-2020	<u>1,105</u>
Total minimum lease payments	6,628
Less amount representing interest	<u>2,207</u>
Present value of net minimum lease payments	<u>\$ 4,421</u>

Compensated Absences

All full-time classified employees of the Parish hired prior to April 26, 1986 are permitted to accumulate and carry forward from one calendar year to the next a maximum of 90 days of accrued vacation (annual leave) and an unlimited number of days of accrued sick leave. Upon termination of employment, an employee is paid for his accumulated annual leave and, after 7 years' employment, receives retirement credits for one half of accumulated (vested) sick leave and cash payment for the other half. Any employee who has a current balance of 90 or more days of annual leave may be reimbursed for any number up to, but not in excess of, 30 days. In addition, employees with less than 90 days, but more than 40 days of annual leave accrued may elect a one time per year option to sell up to 13 days. For budgetary purposes, requests for reimbursement must be submitted to the Finance Department in writing not later than July 1 of the year preceding the year in which reimbursement is to be made.

Full-time classified employees hired after April 26, 1986, are permitted to carry forward no more than 40 days of accrued vacation (annual leave) and an unlimited number of days of accrued sick leave. These employees also have the one time annual option to sell leave as described above. Upon termination of employment an employee is paid for his accumulated annual leave and, after 7 years' employment, is paid up to 40 days of accumulated (vested) sick leave. Any unpaid leave can be converted to retirement credits, if applicable.

Salary related costs (i.e. Medicare, Social Security) have been accrued as of December 31, 2008 in accordance with GASB Statement No. 16 for those employees hired after April 1, 1986.

At December 31, 2008, the amount of accumulated annual and sick leave and salary-related costs was \$23,202,904 for all governmental funds. The current liability related to annual and sick leave for 2008 is \$1,037,863. These funds are provided through budget appropriations in the General Fund, Special Revenue Funds, Enterprise and Internal Service Funds. As internal service funds predominantly serve governmental funds, accordingly, at year end \$2,686,152 of internal service funds compensated absences is included in the total for all governmental funds.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE H – LONG TERM DEBT (continued)

Landfill Closure and Postclosure Care

The Parish opened the Jefferson Parish Landfill in 1981. The landfill was divided into three phases, with each phase being further divided into "cells". Phase I initially stopped accepting waste in 1988. Phase II was opened and accepted waste from August 1988 to September 1993. Upon closure of Phase II, Phase I was reopened through a "vertical" expansion. The Phase I expansion ceased operations on December 31, 1997 and is considered to be at 100% capacity. Phase III of the landfill commenced operations January 2, 1998. Under state regulations, Phase III will initially be permitted to operate for a 10 year period. At December 31, 2008, total closure and post-closure costs for Phase III are estimated to be \$16,873,395 and will be recognized as the remaining estimated capacity is filled. The estimated remaining useful life as of December 31, 2008 is 39 years.

State and Federal laws and regulations require the owners and operators of municipal landfills to apply final covers to the landfills upon closure and to perform certain maintenance and monitoring functions at the site for 30 years after closure. These rules are applicable to the Parish for the Phase I expansion as well as Phase III. Since Phase II was closed prior to the effective date of the regulations, under State rules, the Parish must provide postclosure care for a period of only three years. While the Parish owns the landfill, the task of operating the landfill has been contracted out to a private firm. Under the terms of the agreement, the Parish has effectively transferred the responsibility for providing closure in conformity with State and Federal laws and regulations to the operator. The responsibility for postclosure maintenance and monitoring remains with the Parish. Thus, under GASB Statement No. 18, the Parish is only recording a liability for the estimated postclosure care costs.

Although the postclosure care costs will not be paid until near or after the date of closure, the Parish is required to report a portion of these costs as a liability at December 31, 2008 based on the amount of landfill capacity used. Because the Parish reports its landfill operations in a governmental fund, the modified accrual basis of accounting is applied to the recognition of expenditures relating to the amortization of the postclosure care liability. Accordingly, no liabilities are due within the next year.

The \$15,002,330 postclosure care liability on phases in operation at December 31, 2008 is made up of the following:

	<u>PHASE I EXPANSION</u>	<u>PHASE II</u>	<u>PHASE III</u>	<u>TOTAL</u>
Total estimated postclosure care costs	\$ 6,867,500	\$ 1,968,000	\$ 9,801,000	<u>\$ 18,636,500</u>
Estimated capacity used	<u>100%</u>	<u>100%</u>	<u>83%</u>	
Cumulative liability	6,867,500	1,968,000	8,134,830	
Less cost previously recognized	<u>-</u>	<u>1,968,000</u>	<u>-</u>	
Liability at year end	<u>\$ 6,867,500</u>	<u>\$ -</u>	<u>\$ 8,134,830</u>	<u>\$ 15,002,330</u>

The amounts noted above are based on what it would have cost to perform all postclosure care in 2008. Actual costs may be higher due to inflation, changes in technology, or changes in laws and regulations.

The Parish is currently operating under financial assurance guidelines established by The Environmental Protection Agency (EPA) Resource Conservation and Recovery Act. While Phase II is not subject to these requirements, the Parish has established a trust account to accumulate monies to pay for the postclosure care costs. At December 31, 2008, \$192,292 is in escrow for these purposes.

Judges' Annuities

The parish is responsible for paying retirement benefits to First and Second Parish Court judges, and their surviving spouses, who served on the bench prior to 1987, and who were not participants in the Parish Employees' Retirement System. These benefits are paid from the General Fund. At the discretion of the Parish, it anticipates funding the benefits from the anticipated income on the previously purchased annuities. Based on estimates made, \$2,904,800 is required as of December 31, 2008. The Parish has \$1,447,900 in accumulated value of previously purchased annuities as of December 31, 2008 leaving an unfunded amount of \$1,456,900.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE H - LONG TERM DEBT (Continued)

CHANGES IN LONG-TERM DEBT

The following is a summary of the Parish's long-term debt transactions for the year ended December 31, 2008 (in thousands of dollars):

	BEGINNING OF YEAR	ADDITIONS	REDUCTIONS	BALANCE AT YEAR END	DUE WITHIN ONE YEAR
Governmental Activities:					
Bonds	\$ 365,756	\$ -	\$ 23,185	\$ 342,571	\$ 21,351
Certificates of Indebtedness	5,840	-	990	4,850	1,020
Loan Programs	153,322	13,225	19,483	147,064	4,436
Bond Premium	11,551	-	637	10,914	-
Capital Leases	4,649	-	228	4,421	244
Compensated Absences	22,367	9,140	8,304	23,203	1,038
Landfill Postclosure Costs	14,610	392	-	15,002	-
Net Pension Obligation	2,409	-	892	1,517	-
Net Post-Employment Obligation	3,759	4,737	-	8,496	-
Pension Payable - Judges Annuities	1,532	-	75	1,457	-
Total governmental activities	\$ 585,795	\$ 27,494	\$ 53,794	\$ 559,495	\$ 28,089
Business-type Activities:					
Loan Programs	\$ 4,569	\$ -	\$ -	\$ 4,569	\$ -
Total business type activities	\$ 4,569	\$ -	\$ -	\$ 4,569	\$ -

Annual debt service to maturity on bonds and certificates, including interest of \$202,040 are as follows (in thousands of dollars):

YEAR ENDING December 31,	GENERAL OBLIGATION & SPECIAL TAX	CERTIFICATES OF INDEBTEDNESS	LOAN PROGRAMS	TOTAL LONG TERM DEBT
2009	\$ 38,605	\$ 1,185	\$ 8,395	\$ 48,185
2010	38,381	1,192	8,338	47,911
2011	38,376	753	69,614	108,743
2012	33,703	752	8,302	42,757
2013	33,728	750	8,267	42,745
2014-2018	166,726	755	37,528	205,009
2019-2023	131,599	-	27,040	158,639
2024-2028	8,197	-	24,610	32,807
2029-2033	5,503	-	8,140	13,643
2034-2038	655	-	-	655
Total debt service to maturity	495,473	5,387	200,234	701,094
<i>Less amounts representing interest:</i>				
2009	17,353	165	3,959	21,477
2010	16,694	132	3,781	20,607
2011	15,962	103	10,072	26,137
2012	15,157	77	3,383	18,617
2013	14,528	45	3,167	17,740
2014-2018	54,362	15	12,382	66,759
2019-2023	15,980	-	7,870	23,850
2024-2028	2,153	-	3,618	5,771
2029-2033	698	-	369	1,067
2034-2038	15	-	-	15
Total interest	152,902	537	48,601	202,040
Total principal	\$ 342,571	\$ 4,850	\$ 151,633	\$ 499,054

There are a number of limitations and restrictions contained in the various bond indentures. The Parish is in compliance with all significant limitations and restrictions, including federal arbitrage regulations.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE H - LONG TERM DEBT (Continued)

ADVANCE AND CURRENT REFUNDINGS

In prior years, the Parish defeased certain special tax and other bonds by placing the proceeds of the new bonds into an irrevocable trust to provide for all future debt service payments on the defeased bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Parish's Financial Statements.

The debt outstanding at December 31, 2008 related to these defeasances is as follows (in thousands of dollars):

Special Tax Bonds:

East Bank Hotel Occupancy Tax Bonds Series 1992 A & B	\$	2,590
Sales Tax Drainage Bonds – Series 1991		12,945
Special Sales Tax Bonds Series 1998		39,135
Special Sales Tax Bonds Series 2001		31,290
Special Sales Tax Bonds Series 2002		<u>22,785</u>
Total Defeased Debt		<u>\$ 108,745</u>

The Parish issued \$13,225,000 of LCDA Loans Series 2008 for the purpose of redeeming \$6,681,500 aggregate principal amount of the Series 1999 #2 LCDA Loan and \$7,325,000 aggregate principal amount of the Series 2001-D LCDA Loan. As a result these bonds are considered to be defeased and this liability has been removed from the governmental column of the statement of net assets. This advance refunding was undertaken to reduce total debt service payments over the next twenty-one years by \$7,318,165 and resulted in an economic impact of \$3,444,248.

NOTE I - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of December 31, 2008 is as follows:

	RECEIVABLE FUND	PAYABLE FUND
Other Governmental Funds	\$ -	\$ 39,646,262
Drainage and Pump Stations Capital Projects	<u>39,646,262</u>	<u>-</u>
Total	<u>\$ 39,646,262</u>	<u>\$ 39,646,262</u>

The outstanding balances between funds represent the advance of pooled cash as disclosed in Note A – Summary of Significant Accounting Policies and Note D - Pooled Assets.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE I - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (Continued)

Interfund transfers:
(in thousands of dollars)

	Transfers In:						Total
	General Fund	East Bank Consolidated Fire District	Drainage and Pump Station Capital Improvements	Road & Street Capital Improvements	Nonmajor Governmental Funds	Internal Service Funds	
Transfer out:							
General Fund	\$ -	\$ -	\$ -	\$ -	\$ 2,752	\$ -	\$ 2,752
East Bank Consolidated Fire District	-	-	-	-	-	-	-
Drainage and Pump Station Capital Improvements	-	-	-	-	291	-	291
Road & Street Capital Improvements	1,000	-	9,763	-	35,188	31	45,982
Nonmajor Governmental Funds	4,281	1,271	1,776	8,087	45,729	18	61,162
Consolidated Sewerage District No. 1 Enterprise Fund	-	-	-	81	-	-	81
Consolidated Waterworks District No. 1 Enterprise Fund	-	-	282	1,656	-	-	1,938
Internal Service Funds	-	-	-	151	203	-	354
Total	\$ 5,281	\$ 1,271	\$ 11,821	\$ 9,975	\$ 84,163	\$ 49	\$ 112,560

Transfers are used to 1) move revenues from the fund with collection authorization to the debt service fund as principal and interest payments become due, 2) move restricted amounts from borrowings to the debt service fund to establish mandatory reserve accounts, 3) move unrestricted general fund revenues to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs, 4.) move funds from various fund types to capital project funds to finance construction costs in accordance with budgetary authorizations.

NOTE J - RESERVATIONS AND DESIGNATIONS OF FUND BALANCES/NET ASSETS

The nature and purpose of the reservations and designations of fund balances/net assets are as follows:

Reserved for judges' annuities - This reserve was established as an offset against the asset, prepaid judges' annuities, because it does not constitute an available, expendable resource of the fund. These annuities were purchased to provide for the future retirement benefits of the First and Second Parish Court judges.

Reserved for advances - This reserve was established as an offset against the asset, advances to other funds, because it does not constitute an available, spendable resource of the fund.

Reserved for debt service - This represents the amount of fund balance available to pay the principal balances of the Parish's general long-term debt.

Reserved for employees' pension benefits - This represents the amount of fund balance in the Pension Trust fund. These amounts are restricted for the payment of benefits and administrative costs of the plan.

Designated for subsequent year's expenditures - This represents the portion of fund balance available for appropriation which has been designated by the adopted 2009 budget ordinance.

Designated for construction - This amount represents a portion of fund balance designated for future construction.

Designated for contingencies - This represents the amount designated for tentative or potential expenditures.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE J - RESERVATIONS AND DESIGNATIONS OF FUND BALANCES/NET ASSETS (Continued)

Reserved, designated and undesignated fund balances and net assets at December 31, 2008, were as follows:

	<u>RESERVED</u>	<u>UNRESERVED</u>	
		<u>DESIGNATED</u>	<u>UNDESIGNATED</u>
Primary Government:			
General Fund:			
Judges' annuities	\$ 1,640,125	\$ -	\$ -
Subsequent year's expenditures	-	9,721,206	-
Contingencies	-	1,852,000	-
Uncommitted	-	-	12,615,044
	<u>1,640,125</u>	<u>11,573,206</u>	<u>12,615,044</u>
Special Revenue Funds:			
Advances	812,374	-	-
Subsequent year's expenditures	-	37,296,603	-
Contingencies	-	-	-
Uncommitted	-	-	58,826,094
	<u>812,374</u>	<u>37,296,603</u>	<u>58,826,094</u>
Debt Service Funds:			
Debt service	<u>47,529,188</u>	-	-
Capital Projects Funds:			
Construction	-	247,104,995	-
Uncommitted	-	-	150,907,014
	<u>-</u>	<u>247,104,995</u>	<u>150,907,014</u>
Enterprise Funds:			
Construction	52,228,205	-	-
Uncommitted	-	-	552,844,572
	<u>52,228,205</u>	<u>-</u>	<u>552,844,572</u>
Internal Service Funds:			
Self-insurance	7,651,264	-	-
Uncommitted	-	-	9,016,311
	<u>7,651,264</u>	<u>-</u>	<u>9,016,311</u>
Pension Trust Fund:			
Employees' pension benefits	<u>24,508,308</u>	-	-
Total Primary Government	<u>134,369,464</u>	<u>295,974,804</u>	<u>784,209,035</u>
Component Units:			
Debt service	56,012,223	-	-
Urban redevelopment and housing	7,029,272	-	-
Uncommitted	-	-	349,270,063
Total Component Units	<u>63,041,495</u>	<u>-</u>	<u>349,270,063</u>
Total Reporting Entity	<u>\$ 197,410,959</u>	<u>\$ 295,974,804</u>	<u>\$ 1,133,479,098</u>

NOTE K - AD VALOREM TAX

The Parish levies an ad valorem tax on real property as of November 15 of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent 30 days after its due date. Taxes are levied based on property values determined by the Jefferson Parish Assessor's office. All land and residential improvements are assessed at 10 percent of fair market value, and other property at 15 percent of fair market value. Taxes are billed and collected by the Jefferson Parish Sheriff's Department which receives a certain millage for its services. The taxes remitted by the Sheriff's Department to the Parish are net of assessor's commission and pension fund contribution. Ad valorem taxes are recorded as revenue of the period for which levied, thus the 2007 property tax which was levied to finance the budget for 2008 was recorded as revenue for the year 2008. The 2008 property tax which was levied to finance the budget for 2009 will be recorded as revenue in 2009.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE K - AD VALOREM TAX (Continued)

The number of mills levied for maintenance and operation, debt service, and capital improvements for the Parish and its various special districts is as follows:

	NUMBER OF MILLS			
	2008 BUDGET		2009 BUDGET	
	MAINTENANCE AND OPERATION	DEBT SERVICE AND CAPITAL IMPROVEMENTS	MAINTENANCE AND OPERATION	DEBT SERVICE AND CAPITAL IMPROVEMENTS
Jefferson Parish (excluding City of Kenner)	1.68	-	1.38	-
Jefferson Parish (Kenner)	.84	-	.69	-
Jefferson Parish Library	5.05	-	6.50	-
Jefferson Parish Health Unit	2.01	-	1.65	-
Juvenile Detention	3.05	-	2.91	-
Consolidated Garbage District #1	3.43	-	2.83	-
Consolidated Road Lighting	3.50	-	2.89	-
Road Lighting District #7	5.00	-	5.08	-
East Bank Consolidated Fire District	21.99	-	17.84	-
Fire District #3	16.98	-	13.77	-
Fire District #4	14.02	-	11.81	-
Fire District #5	19.00	-	16.58	-
Fire District #6	18.97	4.74	16.85	4.21
Fire District #7	23.17	3.08	19.74	3.42
Fire District #8	17.67	4.42	15.15	3.79
Fire District #9	17.22	-	17.48	-
Consolidated Waterworks District No. 1	.35	4.08	.30	3.32
Consolidated Sewerage District No. 1	4.43	-	3.66	-
Consolidated Recreation and Community Center and Playground District	10.00	-	8.26	-
Sub District No.1 of Consolidated Playground District #2	-	3.37	-	3.37
Playground District #16	8.61	-	8.74	-
Consolidated Drainage District #2	6.00	-	4.90	-
Consolidated Drainage District #2 (SELA)	4.43	-	3.61	-
Ambulance District #2	10.00	-	10.15	-
Transportation System	1.59	-	1.30	-
Transportation System-Disabled	.79	-	.65	-
Culture & Parks	1.00	-	.82	-
Special Services District	2.50	-	2.07	-

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE L - SALES TAX

At December 31, 2008, the total sales tax levied in Jefferson Parish was 8 3/4 percent. The state sales tax is 4 percent of this 8 3/4 percent. Sales taxes, except sales tax on motor vehicles, are collected by the Sheriff of Jefferson Parish (a separate entity) who receives commission of 9 1/2 to 11 percent of the amount collected. The sales taxes on motor vehicles are collected by the State of Louisiana which remits to the Parish its share.

The remaining 4 3/4 percent collected in Jefferson Parish is distributed as follows:

1 1/2 percent is levied by the Jefferson Parish School Board.
The Jefferson Parish School Board is a separate legal entity for which the Parish is not accountable and is not included in this report.

1/4 percent is levied by the Jefferson Parish Sheriff.
The Jefferson Parish Sheriff is a separate legal entity for which the Parish is not accountable and is not included in the report.

3 percent is levied by the Jefferson Parish Council.
Of the 3 percent levied by the Jefferson Parish Council, 1/2 percent is dedicated to the Jefferson Parish School Board and 1/8 percent is dedicated to the Jefferson Parish Sheriff. The Parish of Jefferson has effective use of 2 3/8 percent sales taxes, minus the 11% commission. The taxes are described below and are included in this report.

1954 1/2 percent sales tax collected from unincorporated areas is dedicated solely for the purpose of constructing and maintaining public roads, highways and bridges within the unincorporated areas of the parish.

1966 1/2 percent sales tax collected from unincorporated areas is for general purposes determined by the Council.

1981 1/2 percent sales tax is collected and distributed as follows:

1/3 of 1/2 percent collected parishwide is dedicated for operation and maintenance of Parish drainage facilities.

2/3 of 1/2 percent collected from unincorporated areas is dedicated for operation, maintenance, and capital improvements of drainage and sewerage facilities.

1984 1 percent sales tax is collected and distributed as follows:

Of the one percent collected in unincorporated areas (with the exception of the Town of Jean Lafitte), 7/8 percent and all of the tax collected within the Town of Jean Lafitte was dedicated to the purchase, construction, acquisition and improvement of the Sewer Capital Program. In 1998, a rededication and extension of this tax was approved to dedicate revenues to the cost of maintenance and replacement of sewerage facilities, and the construction, improvement or maintenance of public roads, streets, or highways located in Jefferson Parish, including the cost of reconstruction, rehabilitation, base stabilization, drainage, adjustments and related sidewalks and curbs. The proceeds of the tax collected within the boundaries, as presently constituted, of each municipality within the Parish shall be returned to each municipality to be used for any lawful purpose. The remaining 1/8 percent of tax collected within the unincorporated areas of the Parish is paid over to the Jefferson Parish Sheriff to provide funds for law enforcement purposes. The Jefferson Parish Sheriff is a separate legal entity and is not included in this financial report.

2007 Ordinance # 23155 dated October 17, 2007, was adopted by the Parish Council establishing the Terrytown Redevelopment & Restoration District. The district is comprised of that portion of Jefferson Parish lying within the West Bank Expressway in Jefferson Parish, Highway 23, the Plaquemines Parish line and the Orleans Parish line. This district is considered a tax increment financing district (TIF) whereby a baseline of specific revenue collected in a specific area is determined and any revenues collected in this district over and above that baseline should now be accounted for in that district. Ordinance # 23177 dated November 14, 2007 established the baseline of this district to be \$ 423,796. This baseline includes a portion of the Sales and Use Tax levied and collected by the State of Louisiana, in an amount equal to a 1/4% Sales and Use Tax; and 1/2% Sales and Use tax levied by the Parish of Jefferson pursuant to an election approving the levy and collection of said Sales and Use Tax held on May 3, 1966. The specific revenue is undedicated 1/2 penny of sales taxes (General Fund) that are collected in an area in and around Oakwood shopping center. The ordinance established a 2006 baseline of \$ 211,898 as the Parish's share and any sales tax received over this amount should be now credited to the newly established fund.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE M - INDIRECT COSTS

Indirect costs fees are based on a study conducted annually by a nationally recognized consulting firm. A Central Services Cost Allocation Plan is generated which allocates support services (purchasing, accounting, personnel, building maintenance, etc.) provided by the General Fund to the various Parish departments/funds. These costs are recorded as expenditures in the other funds and as a revenue in the General Fund. Support services allocated for 2008 amounted to \$665,391 for grant programs and \$8,000,000 for other funds.

NOTE N - RISK MANAGEMENT

GENERAL LIABILITY INSURANCE

The Parish is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. To account for and finance its uninsured risks of loss, the Parish has established a General Liability Fund (an internal service fund). Under this program, the General Liability Fund provides coverage for up to a maximum of \$500,000 per workers' compensation claim, each general liability claim, and automobile claim. The Parish also purchases commercial insurance for claims in excess of coverage provided by the fund. There have been no significant reductions in insurance coverages from the prior year nor has the Parish had any claims settled in excess of its insurance coverage over the past three years.

All funds of the Parish, except for The Employees' Retirement System of Jefferson Parish, participate in the program and make payments to the fund based on management's estimates of the amounts needed to pay prior and current year claims. These interfund "premiums" are reported as interfund services provided and used. At December 31, 2008, the outstanding claims liability was \$25,988,517, which includes an estimated liability for incurred but not reported claims of \$9,988,356. The estimated claim liability is determined by the third-party administrator based on historical information, anticipated payments and actuarial calculations. These liabilities are based on the requirements of Governmental Accounting Standards Board Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues" which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable and the amount of the loss can be reasonably estimated.

The Fund's claim liability at December 31, 2008 is shown on the Statement of Net Assets as a current liability. Changes in the Fund's claims liability amount for the years ended December 31, 2006, 2007 and 2008 were:

	<u>BEGINNING OF YEAR LIABILITY</u>	<u>CURRENT YEAR CLAIMS AND ESTIMATES</u>	<u>CLAIM PAYMENTS</u>	<u>BALANCE AT YEAR END</u>
2006	\$25,380,800	\$1,818,602	\$(4,637,305)	\$22,562,097
2007	22,562,097	7,825,810	(4,315,809)	26,072,098
2008	26,072,098	6,463,701	(6,547,282)	25,988,517

HEALTH INSURANCE

The Parish provides health and accident insurance to its employees exclusively through health-maintenance organizations (HMO's) and point-of-service organizations (POS's). Under these types of programs, the Parish pays initial premiums based on the level of the employee's participation and has no further liabilities on any claims.

UNEMPLOYMENT COMPENSATION

The Parish is self-insured for unemployment claims filed with the state. To account for and finance these claims, the Parish has established an Unemployment Compensation Fund (an internal service fund) whereby each fund contributes .45 percent of its annual payroll into the fund. Since 1995, the contribution was temporarily suspended until such time additional funding is needed to cover outstanding claims. These interfund "premiums" are reported as interfund services provided and used.

The Fund's claim liability at December 31, 2008 is shown on the Statement of Net Assets as a current liability. Changes in the Fund's claims liability amount for the years ended December 31, 2006, 2007 and 2008 were:

	<u>BEGINNING OF YEAR LIABILITY</u>	<u>CURRENT YEAR CLAIMS AND ESTIMATES</u>	<u>CLAIM PAYMENTS</u>	<u>BALANCE AT YEAR END</u>
2006	\$1,630,551	\$203,994	\$(239,245)	\$1,595,300
2007	1,595,300	71,203	(102,403)	1,564,100
2008	1,564,100	70,129	(170,629)	1,463,600

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE O - COMMITMENTS AND CONTINGENCIES

FUTURE COMMITMENT - DRAINAGE DISTRICT NO. 1

In 1972 an independent contractor constructed a drainage canal, levee, and pumping facilities located in Consolidated Drainage District No. 1. Pursuant to resolutions No. 17519 and No. 20268 adopted by the Jefferson Parish Council, the Parish must reimburse the contractor for the costs of construction, which amounted to \$425,000, out of the proceeds of future bond issues of Consolidated Drainage District No. 1. The resolution provides that the funds reimbursed from each bond issue shall be equal to that portion of the bond issue supported by the assessments on the property being drained by the pumping station until the contractor is fully reimbursed. As of December 31, 2008, no payments have been made to satisfy this commitment.

FUTURE COMMITMENT - CORPS OF ENGINEERS

In 1996, the Parish entered into an agreement with the United States Army Corps of Engineers to conduct a study to alleviate rainfall flooding and improve its drainage and pump stations through partnership in funding. The total cost of the project is estimated to be \$792,000,000. Because of differences in Federal authorizations for this program, the Parish has been required to pay 25% of some work and 0% of other work. It should be noted that future appropriation bills may require greater than a 25% Parish participation. The Parish has been allowed to contribute a percentage its share in the form of in-kind services and the remaining amount had to be paid to the Federal Government in cash. As of December 31, 2008, the Parish has disbursed \$45,742,548, inclusive of \$18,562,784 as the Parish's cash match paid to the Corps of Engineers. Since Hurricane Katrina, up to \$100,000,000 of the total project cost will be 100% federal funding. Total project costs may vary due to construction cost escalation.

FUTURE COMMITMENT - JEFFERSON FACILITIES INC (JFI)

In 2001, the Parish entered into a lease agreement with JFI for 200 parking spaces in the parking garage located at the Parish Courthouse Campus. The lease agreement stipulates that the obligation of the Parish is to make lease payments equal to the amount of any shortfall in debt service owed on the bonds issued by the issuer (JFI) to finance construction of the facility should the net revenues of the facility be insufficient. The total amount of the bonds issued on August 1, 2001 was \$ 9,315,000. The Parish will appropriate in its annual budget submitted each year to the Council an amount estimated to be sufficient to pay such lease payment and shall expend only as much of the amount appropriated as is necessary to pay such shortfall. For the year ended December 31, 2008 the Parish made a payment in the amount of \$586,090 for debt service based on this agreement and an amount of \$623,540 has been appropriated for debt service for 2009.

LITIGATION

The Parish is a defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, and construction claims. The Parish Attorney and the outside administrator of the Parish's Risk Management Fund have reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish. As a result of such review, the various claims and lawsuits have been categorized into "probable," "reasonably possible," and "remote" contingencies, as defined in National Council on Governmental Accounting Statement 4 for Claims and Judgments. No material loss contingencies have been categorized as "probable" thus no accrual has been recorded. The Parish's "reasonably possible" loss contingencies at December 31, 2008 for which an amount of liability can be estimated, approximates \$8,150,000 to \$9,900,000. A "reasonably possible" loss contingency at December 31, 2008 for which no liability has been estimated involves litigation with a portion of the Parish's firefighters over disputed pay raises and back pay of annual leave.

In 2007, the Parish began a program to enforce traffic light compliance through the use of cameras installed at various Parish intersections. The program is currently under litigation against the Parish alleging that the program is unconstitutional. As of May 13, 2009, \$14,923,664 had been collected in fines under the program and is being held in escrow by the Jefferson Parish Sheriff's Office. At such time as the litigation is resolved favorably to the Parish, 76% of this amount, or \$11,341,984, will be due and payable to the Parish's Hospital Districts No. 1 and No. 2, which are component units of the Parish. The remaining 24% would be due to the Parish's Sheriff's Office and District Attorney, which are not component units of the Parish nor included in the Parish's financial statements.

MANAGEMENT CONTRACT - CONSOLIDATED SEWERAGE DISTRICT NO. 1

On October 1, 2000, the Consolidated Sewerage District entered into a professional service agreement with American Water Services to provide operation and maintenance services for the East Bank Wastewater Treatment Plant. The agreement is for a period of five years and the District has the option to renew the agreement for two five-year terms. Total payments under the contract totaled \$5,054,011 for the year ended December 31, 2008.

ARBITRAGE REBATE

In accordance with the Tax Reform Act of 1986 any interest earnings on borrowed funds since August 31, 1986 in excess of the interest costs are required to be rebated to the federal government. The Parish has determined that there was no material liability at December 31, 2008. Additional rebate calculations are scheduled to be performed in 2009.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE O - COMMITMENTS AND CONTINGENCIES (Continued)

LINE OF CREDIT – STATE OF LOUISIANA

In 2005, Jefferson Parish and the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) entered into loan agreements to provide funding up to \$1,200,000 for the purpose of constructing the Grand Isle Tarpon Rodeo Pavilion facility. As of December 31, 2008, \$1,011,731 has been drawn against this line of credit.

ON-BEHALF PAYMENTS FOR SALARIES AND BENEFITS

Supplemental salary payments are made by the state directly to fire employees. The parish is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure (expense) payments is the actual contribution made by the State. Also, funding is received from the State for retirement supplemental reimbursements for parish court judges and supplemental pay for justices of peace and constables. These funds are remitted first to the Parish, then to the employees.

On-behalf payments recorded as revenues and expenditures in the 2008 financial statements are as follows:

General Fund	
Parish Court Judges retirement supplement	\$ 18,176
Justices of Peace and Constables	19,200
Special Revenue Fund	
Fire employees supplemental salaries	<u>1,118,494</u>
Total on-behalf payments	<u>\$ 1,155,870</u>

NOTE P – POST-EMPLOYMENT BENEFITS

HEALTH AND LIFE INSURANCE

Plan Description. The Parish provides health care and life insurance benefits to its employees upon retirement as authorized by Resolution No. 74791. Health coverage includes a fully insured group health maintenance organization plan (HMO) together with Medicare 65 plans for those eligible. Life insurance coverage is continued after retirement but a reduced amount of coverage.

Medical benefits are provided to employees upon retirement according to the retirement eligibility provisions as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. Currently, the Parish provides post employment medical benefits to 886 retired employees. The plan is a fully insured, single-employer defined benefit plan.

Life insurance coverage is provided in the amount of \$10,000 for retirees under age 70 and \$5,000 to retirees age 70 and older. Currently, the Parish provides post employment life insurance benefits to 1224 retired employees.

Fund Policy. Until 2007, The Parish recognized the cost of providing post-employment medical and life benefits (the Parish's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2008, The Parish's portion of health care funding cost for retired employees totaled \$3,835,458, and the life insurance totaled \$200,645.

Effective with the Fiscal Year beginning January 1, 2007, The Parish implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45).

Annual Required Contribution (ARC). The Parish's Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the medical and life insurance benefits. The total ARC for the fiscal year beginning January 1, 2008 is \$8,583,439 for medical, and \$249,396 for life, as set forth below:

	Medical	Life
Normal Cost	\$ 2,936,586	\$ 73,088
30-year AAL amortization amount	<u>5,646,853</u>	<u>176,308</u>
Annual required contribution (ARC)	<u>\$ 8,583,439</u>	<u>\$ 249,396</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE P – POST-EMPLOYMENT BENEFITS (Continued)

Net Post-employment Benefit Obligation. The table below shows the Parish's Net Other Post-employment Benefit (OPEB) Obligation for fiscal year ending December 31, 2008:

	Medical	Life
Annual Required Contribution	\$ 8,583,439	\$ 249,396
Less: ARC Adjustment	(215,895)	(1,942)
Interest Earned on Investments(Net of Fees)	<u>149,330</u>	<u>1,343</u>
Annual Post-Employment Benefit Cost	8,516,874	248,797
Contributions:		
Current year retiree premiums	(3,835,458)	(200,645)
Increase(Decrease) in Benefit Obligation	4,681,416	48,152
Net Post-employment Benefit Obligation, Beginning of year	<u>3,733,253</u>	<u>33,574</u>
Net Post-Employment Benefit Obligation End of year	<u>\$ 8,414,669</u>	<u>\$ 81,726</u>

- The Parish's has set up through and internal service fund and amount as a dedicated reserve for the post employment benefit obligation. As of December 31, 2008, \$5,445,696 has been dedicated in the Internal Service Fund Post Employment Benefits for this purpose.

The following table shows the Parish's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

Post Employment Benefit	Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Obligation
Medical	12/31/2008	\$ 8,516,874	45.0%	\$ 8,414,669
Life Insurance	12/31/2008	\$ 248,797	80.6%	\$ 81,726

Funded Status and Funding Progress. As of December 31, 2008, the Parish made an annual required contribution to its post employment benefits plan based on actuarial calculations with the assumption of a 7% annual investment return. However, after year end, the annual required contribution was recalculated at a lower rate of investment return due to the economic conditions resulting in a higher annual required contribution. As of January 1, 2008, the first and most recent actuarial valuation, the Actuarial Accrued Liability (AAL) was \$97,646,515 (medical) and \$3,050,159 (life), which is defined as that portion, as determined by a particular actuarial cost method (the Parish uses the Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost.

Actuarial Methods and Assumptions. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by The Parish and its employee plan members) at the time of the valuation and on the pattern of sharing costs between The Parish and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between The Parish and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE P – POST-EMPLOYMENT BENEFITS (Continued)

Actuarial Cost Method. The ARC is determined using the Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets. Since this is the first actuarial valuation, there are not any assets. It is anticipated that in future valuations a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45 will be used.

Turnover Rate. The following age related turnover scale was used:

Age	Percent Turnover
18 – 25	35.0%
26 – 40	25.0%
41 – 54	20.0%
55+	10.0%

Post employment Benefit Plan Eligibility Requirements. It is assumed that entitlement to benefits will commence three years after earliest eligibility for retirement. Eligibility for retirement has been assumed to be the earliest of: (1), 30 years of service at any age (2), age 55 and 25 years of service (3), age 60 and 10 years of service or (4), age 65 and 7 years of service. Entitlement to benefits continue through Medicare to death

Investment Return Assumption (Discount Rate). GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits. Based on the assumption that the ARC will be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long term return of a balanced and conservative investment portfolio under professional management.

Future Cost Increase (Trend) Rate. Recent plan-specific trend cost data for your plan were used for near term projection purposes (the first four years). For longer term, the expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later. Retiree life insurance premiums are paid 100% by the Parish. The rate for retirees is \$1.44 per \$1000 of insurance inforce per month. The same actuarial assumptions as those used for medical benefits were used to value life insurance post-employment except that a zero trend factor assumption was used

Mortality Rate. The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, is used. This is the mortality table which the Internal Revenue Service requires to be used in determining the value of accrued benefits in defined benefit pension plans.

Method of Determining Value of Benefits. The portion of the total retiree medical premium which would be paid by the Parish is determined according to a "vesting" schedule based on the number of years of service at retirement date. There are different schedules for retiree coverage and for dependent coverage. The portion of the premium after retirement date (based on these "vesting" schedules) expected to be paid by the Parish for each retiree has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. It has been assumed that enrollees will retain the same coverage types after retirement date as they had during employment.

COST OF LIVING PLAN

In addition to the health care and life insurance benefits noted above, the Parish also provides a supplement to retirees' pensions as authorized by Ordinance No. 18176. This benefit is available to retirees participating in either the Employees' Retirement System of Jefferson Parish or the Parochial Employees' Retirement System of Louisiana who have been retired for at least one year. This additional benefit is paid once a year and is calculated as 2% of the monthly benefit times the number of months the person has been retired including partial years. The minimum additional payment is \$350 and the maximum payment is \$1,200. Any additional payment due to the retiree per these calculations is further reduced by any cost of living adjustment benefits paid by the Parochial Employees' Retirement System of Louisiana (not available to all plan participants). A total of 539 retirees received the cost of living adjustment from the Parish in 2008. The total calculated benefits to be paid to the Parish retirees in 2008 were \$615,866. This amount was reduced by \$115,568 in cost of living adjustments paid by the Parochial Employees' Retirement System of Louisiana, leaving the Parish to make \$500,298 in cost of living adjustment payments.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE Q – PENSION PLANS

Early Retirement

In 2006, Jefferson Parish offered to eligible long-term employees an 'early retirement' allowance. Per Ordinances 22699 and 22804, those employees who attained age fifty-one (51) years and completed 25 years of creditable service had the one-time election of taking an 'early retirement' benefit equal to their compensation and service credit at the 'early retirement' date. The benefits attained would be paid on a monthly basis from Parish funds until such time that the employee reached normal retirement eligibility under the Parochial Retirement System. There were nineteen (19) employees who elected the 'early retirement' benefit and \$634,032 was expended in 2008. Additionally \$104,478 was accrued for the amount of unpaid sick leave that will be converted to service credit upon attainment of normal retirement per the Parochial Retirement System for these 'early retirement' employees. It is the Parish's normal policy that no liability is accrued for any unpaid leave upon termination of employment; however, as this was a special and unique option, the Parish assumed the liability for these employees only.

THE EMPLOYEES' RETIREMENT SYSTEM OF JEFFERSON PARISH (The Parish Plan)

Plan Description

The Employees' Retirement System of Jefferson Parish Board of Trustees (The Board) administers The Employees' Retirement System of Jefferson Parish (the Parish Plan), a single-employer defined benefit pension plan created by Jefferson Parish Ordinance 11027. The Parish Plan covers employees who were hired prior to December 15, 1979. As of that date, the Parish Plan became a closed plan and was merged with the Parochial Employees' Retirement System of Louisiana (The State Plan) whereby members of the Parish Plan continued to be members of the State Plan.

The Board issues a publicly available financial report that includes financial statements and required supplementary information for the Parish Plan. The financial report for year ended December 31, 2008 may be obtained by writing to: The Employees' Retirement System of Jefferson Parish, 3331 Metairie Road, Metairie, LA 70001 or by calling 504-831-4040.

Employees who are members of the Parish Plan only receive benefits equal to one percent of the highest three-year average annual compensation plus two percent of the first \$1,200 of average compensation for each year of service. The benefits for employees who are members of the Parish Plan only, with less than 20 years of service, are reduced by three percent per year for each year participants receive benefits below the age of 62. Parish Plan participants who are also members of the State Plan receive benefits equal to three percent of the highest three-year average annual compensation for each year of service reduced by any amounts paid by the State Plan. The total combined payments of both plans may not exceed 100 percent of the member's final average compensation. Retirement benefits are payable monthly for the life of the retiree. Under certain conditions, upon the retiree's death, benefits are payable by the Parish Plan to the retiree's surviving spouse and minor children.

Summary of Significant Accounting Policies

Basis of Accounting – The financial statements of the Parish Plan are prepared using the accrual basis of accounting. Contributions from employees are recognized as revenue in the period in which employees provide services. Contributions made by Jefferson Parish, the employer, are recognized when due and the employer has made a formal commitment to provide the contributions. Pension benefits and refunds of employee contributions are recognized when due and payable in accordance with the terms of the Parish Plan. Investment income is recognized as earned by the Parish Plan.

Method Used to Value Investments – All investments of the Parish Plan are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price at current exchange rates.

Concentrations of Credit Risk – The Parish Plan had 50% of plan net assets invested in one mutual fund. Other than this mutual fund, no investment in any one organization, other than the U. S. Government, represented 5% or more of plan net assets.

Funding Policy – The Parish Council requires that the Parish Plan be funded on an actuarially sound basis. The funding policy provides for contributions from employee and employer which are actuarially determined. In 2008, employees made contributions of 6.05% of gross earnings and employer contributions were 7.57% of annual covered payroll.

Annual Pension Cost – The annual pension cost of the Parish Plan for the current year was \$2,018,770 and the employer contributions were \$2,911,093. The annual required contribution for the current year was determined as part of the December 31, 2008 actuarial valuation using the Entry Age Normal Cost Method with Unfunded Actuarial Accrued Liability.

This method compares the theoretical reserve for service prior to the valuation date to plan assets. With this method, the actuarial present value of the projected benefits of each individual included in an actuarial valuation is allocated on a level basis over both the earnings and service of the individual between entry age (date of membership in the system) and assumed exit age.

Significant actuarial assumptions used in the valuation include: 1) a rate of return on the investment of present and future assets of 7% per year, compounded annually; 2) projected salary increases of 5.5% per year compounded annually, attributable to inflation of 3.25% and merit of 2.25%. The actuarial value of assets is set equal to market value of assets adjusted to phase in realized and unrealized capital gains (losses) over a three year period. This technique smoothes the volatility of market values for investments. The unfunded actuarial accrued liability is being amortized over a 30 year period using a level dollar amortization method on a closed basis.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2008

NOTE Q - PENSION PLANS (Continued)

Annual Pension Cost and Net Pension Obligation:

Annual required contribution	\$ 2,114,651
Interest on net pension obligation	168,659
Adjustment to annual required contribution	<u>(264,540)</u>
Annual pension cost	2,018,770
Contribution made	<u>(2,911,093)</u>
Increase/(Decrease) in net pension obligation	(892,323)
Net pension obligation beginning of year	<u>2,409,408</u>
Net pension obligation end of year	<u>\$ 1,517,085</u>

Schedule of Employer Contributions

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/08	\$ 2,018,770	144.20%	\$ 1,517,085
12/31/07	1,851,470	158.08%	2,409,408
12/31/06	1,714,065	95.24%	3,484,667

Schedule of Funding Progress

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL) Entry Age</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio Percentage</u>	<u>Covered Payroll</u>	<u>UAAL as % of Covered Payroll</u>
2008	\$30,399,897	\$45,451,156	\$15,051,259	66.88%	\$ 6,785,137	221.83%
2007	31,291,977	45,692,808	14,400,831	68.48%	8,385,783	171.73%
2006	28,435,758	42,502,024	14,066,266	66.90%	9,056,152	155.32%

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE Q - PENSION PLANS (Continued)

PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA (The State Plan)

Plan Description

The Parochial Employees' Retirement System Board of Trustees (The Board) administers the Parochial Employees' Retirement System (the State Plan), a cost-sharing multiple-employer defined benefit plan established by the Louisiana legislature as of January 1, 1953, by Act 205 of 1952. The State Plan was revised by Act No. 765 of 1979, effective January 1, 1980, to create the Plan A and Plan B fund to replace the "regular plan" and the "supplemental plan". Plan B Fund replaced the "regular plan". The State Plan is operating pursuant to LSA-R.S. 11:1901 through 11:2015. The State Plan covers employees who were hired subsequent to December 15, 1979.

Under the State Plan, a member is eligible for normal retirement if the participant has at least 30 years of creditable service regardless of age, or 25 years of creditable service and is at least 55 years old, or 10 years of creditable service and is at least 60 years old or 7 years of creditable service and is at least 65 years old. The monthly retirement benefit is equal to three percent of the member's average monthly compensation for any 36 months of consecutive service in which compensation was highest, multiplied by years of creditable service, not to exceed 100 percent of the member's final compensation. Retirement benefits are payable monthly for the life of the retiree. Under certain conditions, upon the retiree's death, benefits are payable to the retiree's surviving spouse and minor children.

The State Plan issues a publicly available financial report that includes financial statements and required supplementary information. The financial report for the year ended December 31, 2008 may be obtained by writing to: The Parochial Employees' Retirement System, P. O. Box 14619, Baton Rouge, LA 70898.

Summary of Significant Accounting Policies

Basis of Accounting – The financial statements are prepared on the accrual basis of accounting. Contributions from employers and employees are recognized as revenue in the period in which employees provide services to the employers. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan.

Method Used to Value Investments – Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at the current exchange rates.

Concentrations of Credit Risk – No investment in any one organization represents 5% or more of the net assets available for pension benefits.

Funding Policy – Member contributions, established by Statute at 9.5% of compensation for Plan A and 3% of compensation for Plan B, are deducted from the member's salary and remitted by the participating employers. Employer contributions are actuarially determined every fiscal year according to statutory process. The unfunded actuarial accrued liability is being amortized over a 30 year period under the frozen attained age normal cost method. The aggregate actuarial cost method is used to calculate the funding requirements for Plan B. This method does not develop an unfunded actuarial liability. Written notice of these rates is provided to employers annually. In 2007, these employer rates were 13.25% for Plan A and 6% for Plan B.

Schedule of Jefferson Parish Employer Contributions

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Plan A</u>
		<u>Percentage of APC Contributed</u>
2007	\$ 8,966,130	144.45%
2006	12,309,093	89.85%
2005	11,595,877	107.35%

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE Q - PENSION PLANS (Continued)

FIREFIGHTERS' RETIREMENT SYSTEM

Plan Description

The Firefighters' Retirement System Board of Trustees administers the Firefighters' Retirement System, a cost-sharing multiple-employer, defined benefit pension plan covering firefighters employed by a municipality, parish, or fire protection district of the State of Louisiana. The plan was created under the provisions of LRS 11:2251 through 11:2269.

Employees with 20 or more years of service who have attained age 50 or employees who have 12 years of service who have attained age 55 or 25 years of service at any age, are entitled to annual pension benefits equal to 3 1/3% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100 percent. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity. Employees terminating before rendering 12 years of service forfeit the right to receive accumulated plan benefits attributable to their employer's contributions. Benefits are payable over the employees' lives in the form of a monthly annuity.

The Firefighters' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. The financial report for the fiscal year ended June 30, 2008 may be obtained by writing to: Firefighters' Retirement System, 3100 Brentwood Dr., Baton Rouge, LA 70809 or by calling 225-925-4060.

Summary of Significant Accounting Policies

Basis of Accounting – The financial statements are prepared using the accrual basis of accounting. Contributions are recognized in the period in which the employee is compensated for services. Benefits and refunds are recognized when due and payable.

Method Used to Value Investments – All investments are fixed income securities and common stock and are reported at fair market value based on quoted market prices.

Concentrations of Credit Risks – The System has concentrations of investments in U. S. government and agency securities as well as bonds and stocks of U. S. corporations. The value and collectibility of these investments is dependent on the normal market conditions that impact these types of investments as well as the continued existence and solvency of those entities.

Funding Policy – Contributions for all members are established by statute at 8.0% of earnable compensation. The contributions are deducted from the member's salary and remitted by the participating agency. According to state statute, contributions for all employers are actuarially determined each year. For the year ended June 30, 2008, employer contributions were 13.5% of members' earnings.

Annual Pension Cost - The annual pension cost of the Firefighters System for the current year was \$45,064,690 of which the employer contributions were \$23,292,250. The annual required contribution for the current year was determined through an actuarial valuation performed at June 30, 2008 using the Entry Age Normal Method. The unfunded actuarial accrued liability is being amortized over a 30 year period under a level payment method on a closed basis. Jefferson Parish Employer contributions are as follows:

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage Of APC Contributed</u>
6/30/08	\$ 2,150,936	100.0%
6/30/07	2,068,968	100.0%
6/30/06	2,108,842	100.0%

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE R – AVAILABILITY OF SEPARATE FINANCIAL REPORTS

<u>FUND</u>	<u>AUDITOR</u>
Pension Trust Fund The Employees' Retirement System of Jefferson Parish	Keith J. Rovira

NOTE S – WIRELESS EMERGENCY 911 SERVICE CHARGE

Act 1029 of 1999 amends and reenacts Louisiana Revised Statutes (R.S.) 33:9101 through 9131 relative to communication districts. The act authorizes the governing authority of a communication district to levy an emergency telephone service charge on certain wireless communication systems to pay the costs of implementing FCC ordered enhancements to Emergency 911 systems.

In November 1998, the Council passed Ordinance 19885 which authorized a levy of \$1.19 per month per wireless service connection. In April 2000, the Council passed Resolution 91522, which authorized the Parish to enter into agreements provided for by Act 1029 with several wireless communication suppliers. During the year ended December 31, 2008, the Parish derived \$7,579,193 in revenues from the service charge and expended \$3,321,152. The Parish has implemented the first phase of the E911 Wireless Service. The second phase requires the upgrade of equipment and construction of a new center is currently under construction with an estimated completion date of early 2010.

NOTE T – SELECTED DISCLOSURES ON DISCRETELY PRESENTLY COMPONENT UNITS

Financial reporting standards require footnote disclosure on discretely presented component units considering both the unit's significance relative to the total discretely presented component units and the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented.

1. DEPOSITS AND INVESTMENTS

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Component Unit's deposits may not be returned to it. At year end the Component Unit's deposits were not exposed to any custodial credit risk. The following is a summary of the bank balances and carrying amounts of the deposits (in thousands of dollars):

	<u>TOTAL BANK BALANCE</u>	<u>TOTAL CARRYING AMOUNT</u>
JEDCO	\$ 1,798	\$ 1,798
Jefferson Facilities, Inc.	102	102
J P Finance Authority	3,689	3,643
Hospital District No. 1	20,475	14,715
Hospital District No. 2	<u>8,533</u>	<u>8,533</u>
Totals	<u>\$ 34,597</u>	<u>\$ 28,791</u>

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE T – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

Custodial Credit Risk – Investments

Custodial credit risk is the risk that in the event of the failure of the counterparty to a transaction, the Component Unit's will be able to recover the value of the investment. The Component Unit's investment policies require that all repurchase agreement investments be fully collateralized and held by the counterparty's trust department or agent in the Component Unit's name. Investments in external investment pools, mutual funds, and other pooled investments are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission. At year end the Component Unit's investments were not exposed to any custodial credit risk. The following is a summary of Component Unit investments

	CARRYING AMOUNT	FAIR VALUE
U.S Government Agencies	\$ -	\$ -
U.S Government Securities	293,602	\$ 293,602
Certificates of Deposit	11,239	11,239
Total	304,841	\$ 304,841
Mutual Funds	49,728	
Louisiana Asset Management Pool (LAMP)	1,200	
Others	76,390	
Total Investments	\$ 432,159	
Per Combined Balance Sheet		
Current Assets - Investments	148,505	
Restricted Assets - Investments	283,654	
Total per Combined Balance Sheet	\$ 432,159	

Hospital District No.1 owns \$20,531,537 and Hospital District No.2 owns \$29,195,981 of mutual funds. The \$1,199,792 invested in LAMP is owned by JEDCO. The \$76,390,000 in other investments is owned by the J P Finance Authority. These amounts are not evidenced by securities that exist in physical or book entry form. The Authority is subject to credit risk for each of the financial institutions ability to pay the guaranteed investment contracts. The Authority requires its trust indentures relating to its debt issues that the financial institutions meet a minimum credit rating. Failure of the financial institutions to meet minimum credit ratings requires the institutions to provide collateral to support the investment contract. At year end, the financial institutions met the investment rating requirements and, as a result no collateral is currently pledged for any program.

Interest Rate Risk – The Component Units limit interest rate risk by limiting the maturities of its investments to less than one year. The J P Finance Authority's investments in guaranteed investment contracts are not subject to interest rate risk since the financial institutions guarantee the principal and interest on the investment. Hospital District No. 1 reported investments in U.S. government securities with maturities between one and five years totaling \$33.2 million and no maturities exceeding five years. Hospital District No. 2 reported investments in U.S. government securities with maturities between one and five years totaling \$139.5 million and maturities between six and ten years totaling \$36.2 million.

Credit Risk and Concentration of Credit Risk – The credit risk of investments is the risk that the issuer will not meet its obligations. This credit risk is measured by credit quality ratings as described by ratings agencies such as Standard & Poor's (S&P) and Moody's. Obligations of the U.S. government are not considered to have credit risk and do not require disclosure of credit quality. The individual J P Finance Authority investment contracts are unrated. The concentration of credit risk is the risk of loss that may occur due to the amount of investments in a single issuer (not including investments issued or guaranteed by the U.S. government, investments in mutual funds, or external investment pools). The Component Units did not have investments in any one issuer (other than those issued or guaranteed by the U.S. government) that represented more than 5% of its total investments.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE T – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

2. MORTGAGE LOANS RECEIVABLE

At year end, the J P Finance Authority had \$234,333 in mortgage loans receivable relating to its single-family mortgage programs. These mortgages take the form of whole mortgages or fully modified mortgage pass-through certificates (GNMA and FNMA certificates). A breakdown of the receivable by program year is as follows (in thousands of dollars):

<u>PROGRAM YEAR</u>	<u>TYPE</u>	<u>INTEREST RATE</u>	<u>RECEIVABLE</u>
1994	GNMA & FNMA Certificates	7.490	\$ 673
1995	GNMA & FNMA Certificates	6.690	1,265
1996	GNMA & FNMA Certificates	6.230	3,107
1998AC	GNMA & FNMA Certificates	5.490 & 6.090	7,316
1999AB	GNMA & FNMA Certificates	5.930 & 6.380	6,519
2000AB	GMNA Certificates	6.710 & 7.310	2,248
2000CDE	GNMA & FNMA Certificates	6.520 & 7.120	2,761
2000G1	GMNA Certificates	8.000	1,842
2000G2	GNMA & FNMA Certificates	5.700 & 5.300	5,062
2001BC	GNMA & FNMA Certificates	5.940 & 6.540	7,496
2003A	GNMA & FNMA Certificates	4.850 & 5.450	9,114
2003C	GNMA & FNMA Certificates	4.780 & 5.380	17,776
2004A	GNMA & FNMA Certificates	5.860	11,239
2005A	GNMA & FNMA Certificates	5.400	17,254
2006A	GNMA & FNMA Certificates	5.400	27,898
2006B	GNMA & FNMA Certificates	5.340	27,542
2006C	GMNA Certificates	5.130	19,601
2006D	GMNA Certificates	5.360	19,434
2007B	GNMA & FNMA Certificates	5.890	20,013
2007C	GNMA & FNMA Certificates	5.860	26,173
			<u>\$ 234,333</u>

The principal and interest payments for all of the programs are either secured by first liens on single family residential property, GNMA/FNMA certificates backed by certain qualifying mortgage loans for single-family residences within the Parish or are guaranteed by the U. S. Government or the Federal National Mortgage Association.

3. BONDS AND CERTIFICATES

Long-term debt of the Component Units at December 31, 2008, includes the following serial bonds and certificates (in thousands of dollars):

<u>DESCRIPTION</u>	<u>RATES</u>	<u>FINAL MATURITY DATE</u>	<u>RANGE OF ANNUAL PRINCIPAL PAYMENTS</u>		<u>ISSUED</u>	<u>OUT- STANDING</u>
			<u>FROM</u>	<u>TO</u>		
<u>Jefferson Facilities, Inc.</u> Revenue Bonds						
Jefferson Facilities, Inc – Jefferson Parking Garage Project	4.55	09/01/31	\$200	\$595	<u>\$9,315</u>	<u>\$8,405</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE T – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

DESCRIPTION	RATES	FINAL MATURITY DATE	RANGE OF ANNUAL PRINCIPAL PAYMENTS		ISSUED	OUT- STANDING
			FROM	TO		
<u>J.P. Finance Authority</u>						
Revenue Bonds						
Tax-Exempt Agency Mortgage- Backed Securities-Series 1994A	7.55	12/01/26	1,285	-	11,835	645
Tax-Exempt Agency Mortgage Backed Securities-Series 1995A	6.65	12/01/26	1,870	-	12,500	875
Tax-Exempt Agency Mortgage Backed Securities-Series 1996A	6.15	06/01/20	4,385	-	18,425	2,760
Tax-Exempt Agency Mortgage Backed Securities-Series 1998A1	5.20-5.40	12/01/24	1,135	7,265	37,110	6,834
Single Family Mortgage Revenue Refunding Bonds Series-1999A1	5.72-6.75	06/01/31	160	4,335	51,955	6,183
Single Family Mortgage Revenue Refunding Bonds Series-2000A1	5.70-7.50	06/01/31	815	1,605	28,000	1,948
Single Family Mortgage Revenue Refunding Bonds Series - 2000CD1	5.60-7.50	06/01/31	65	1,350	49,400	2,195
Single Family Mortgage Revenue Refunding Bonds Series-2000G1	5.875	12/01/21	2,940	-	14,940	1,412
Single Family Mortgage Revenue Refunding Bonds Series-2000G2	4.45-6.30	06/01/32	445	3,840	20,800	4,926
Single Family Mortgage Revenue Refunding Bonds Series-2001BC	5.0-6.65	12/01/33	105	3,390	33,004	7,485
Single Family Mortgage Revenue Refunding Bonds Series-2003A	5.125	12/01/34	2,740	7,280	15,600	9,387
Single Family Mortgage Revenue Refunding Bonds Series-2003C	2	12/01/34	5,130	8,565	30,817	17,258
Single Family Mortgage Revenue Refunding Bonds Series-2004A	4.7-5.9	12/01/35	1,075	8,005	20,743	11,225
Single Family Mortgage Revenue Refunding Bonds Series-2005A	4.0-5.55	06/01/36	1,690	10,000	20,300	17,350
Single Family Mortgage Revenue Refunding Bonds Series-2006A	4.0-5.55	06/01/36	30,000	-	31,963	28,288
Single Family Mortgage Revenue Refunding Bonds Series-2006B	4.0-5.55	06/01/36	3,000	25,845	29,964	27,718
Single Family Mortgage Revenue Refunding Bonds Series-2006C	4.0-5.55	06/01/36	2,000	18,000	21,020	20,114
Single Family Mortgage Revenue Refunding Bonds Series-2006D	4.0-5.50	06/01/38	6,150	13,850	20,832	20,046
Single Family Mortgage Revenue Refunding Bonds Series-2007A	4.72	03/01/39	64,825	-	64,625	69,224
Single Family Mortgage Revenue Refunding Bonds Series-2007B	4.4-5.7	12/01/31	7,360	12,640	20,874	20,471
Single Family Mortgage Revenue Refunding Bonds Series-2007C	4.25-5.7	12/31/39	2,625	11,500	31,403	31,289
Single Family Mortgage Revenue Refunding Bonds Series-2007C	6.03+	12/01/39	-	10450	<u>10,450</u>	<u>10,450</u>
Total Home Mortgage Authority					<u>596,560</u>	<u>318,083</u>

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE T – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

DESCRIPTION	RATES	FINAL	RANGE OF ANNUAL		ISSUED	OUT- STANDING
		MATURITY DATE	PRINCIPAL PAYMENTS FROM	TO		
Hospital District No. 1						
Revenue Bonds						
West Jefferson Medical Center (Series 1998A)	Various	01/01/28	3,100	4,100	35,880	30,945
West Jefferson Medical Center (Series 1998B)	Various	01/01/28	3,100	4,100	25,000	25,000
West Jefferson Medical Center (Series 2004A)	Various	01/01/34	-	-	81,410	-
West Jefferson Medical Center (Series 2004B)	Various	01/01/18	-	-	41,925	24,175
West Jefferson Medical Center (Series 2008B1)	2.71 – 3.73	11/20/13	-	-	20,000	20,000
West Jefferson Medical Center (Series 2008B2)	2.71 – 3.73	11/20/13	-	-	35,000	35,000
Loan Programs						
Special Community Disaster Loan	4.75	01/01/11	-	-	<u>30,712</u>	<u>30,712</u>
Total Hospital District No. 1					<u>269,927</u>	<u>165,832</u>
Hospital District No. 2						
Revenue Bonds						
East Jefferson General Hospital (Series 1993)	3.10-5.75	07/01/16	1,330	5,020	64,575	26,815
East Jefferson General Hospital (Series 1998)	4.00-5.25	07/01/28	2,650	8,130	125,000	106,245
East Jefferson General Hospital (Series 2004A)	Various	07/01/09	145	3,610	5,755	3,610
Loan Programs						
Special Community Disaster Loan	2.68-3.00	01/01/11	-	-	61,025	61,025
EJASC Bank Note	8.75	11/01/13	147		<u>2,420</u>	<u>2,082</u>
Total Hospital District No. 2					<u>258,775</u>	<u>199,777</u>
Total all component units					<u>\$1,134,577</u>	<u>\$692,097</u>

Annual debt service to maturity, including interest of \$484,135 is as follows (in thousands of dollars):

YEAR ENDING DECEMBER 31,	JEFFERSON FACILITIES, INC.	J P FINANCE AUTHORITY	HOSPITAL DISTRICT NO. 1	HOSPITAL DISTRICT NO. 2	TOTAL
2009	\$ 625	\$ 82,366	\$ 12,096	\$ 15,786	\$ 110,873
2010	621	12,651	10,986	15,514	39,772
2011	621	12,593	44,080	84,605	141,899
2012	622	12,593	10,939	15,782	39,936
2013	621	12,593	10,950	16,858	41,022
2014-2018	3,113	68,216	52,561	60,930	184,820
2019-2023	3,108	71,026	37,400	42,671	154,205
2024-2028	3,110	80,406	36,282	42,673	162,471
2029-2033	1,873	119,725	16,465	-	138,063
2034-2038	-	115,392	3,340	-	118,732
2039-	-	<u>57,046</u>	-	-	<u>57,046</u>
Total debt service to maturity	\$ 14,314	\$ 644,607	\$ 235,099	\$ 294,819	\$ 1,188,839

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE T - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

ENDING DECEMBER 31,	JEFFERSON FACILITIES, INC.	FINANCE AUTHORITY	DISTRICT NO. 1	DISTRICT NO. 2	TOTAL
Less amount representing interest:					
2009	\$ 415	\$ 13,141	\$ 5,451	\$ 7,591	\$ 26,598
2010	406	12,596	5,511	7,095	25,608
2011	396	12,593	7,628	14,622	35,239
2012	387	12,593	4,974	6,278	24,232
2013	376	12,593	4,705	5,785	23,459
2014-2018	1,683	62,616	19,366	21,620	105,285
2019-2023	1,288	61,276	12,455	13,721	88,740
2024-2028	785	56,501	6,772	5,723	69,781
2029-2033	173	46,703	2,365	-	49,241
2034-2038	-	26,261	40	-	26,301
2039-	-	9,651	-	-	9,651
Total debt service to maturity	\$ 5,909	\$ 326,524	\$ 69,267	\$ 82,435	\$ 484,135
Total principal	\$ 8,405	\$ 318,083	\$ 165,832	\$ 212,384	\$ 704,704

There are a number of limitations and restrictions contained in the various bond indentures. The Component Units are in compliance with all significant limitations and restrictions. Hospital District No. 1 obtained waivers on certain debt coverage ratio covenants that were not met due to losses resulting from Hurricane Katrina. Included in Hospital District No. 2 debt service to maturity are capital lease obligations and notes payable with principal balances of \$12,608,380 and \$2,081,595, respectively.

ADVANCE REFUNDING

In prior years, the Component Units defeased certain revenue bonds by placing the proceeds of the new bonds into irrevocable trusts to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Component Unit's Financial Statements.

The debt outstanding at December 31, 2008 relating to defeasances is as follows (in thousand of dollars):

Revenue Bonds	
West Jefferson Medical Center 1979 Series Hospital Revenue Bonds	\$ 3,165
Jefferson Home Mortgage Single Family Mortgage Revenue Bonds-Series 1979A	51,550
Jefferson Home Mortgage Compound Interest Revenue Bonds-Series 1985	32,595
Jefferson Home Mortgage Collateralized Mortgage Obligations-Series 1991A	<u>1,500</u>
Total Defeased Debt	\$ <u>88,810</u>

GENERAL DEBT

JEDCO leases office space and equipment under various agreements which expire December 31, 2012. Minimum future annual lease payments required for the following years are:

YEAR ENDING DECEMBER 31.	AMOUNT
2009	\$ 155,365
2010	39,631
2011	3,334
2012	<u>278</u>
Total future minimum lease payments	\$ <u>198,608</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE T - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

In 2000, the State of Louisiana authorized JEDCO to issue \$8.5 million in Variable Rate Demand Industrial Development Bonds. The Bonds were issued for the purpose of financing the acquisition, installation of equipment of a manufacturing facility on behalf of a local corporation at its manufacturing plant located in Jefferson Parish. JEDCO's obligations under the Series 2000 Bonds are limited. These special obligations are payable solely from lawfully available funds from payments made by the corporation and certain funds held by the Trustee pursuant to the Trust Indenture. The bonds do not constitute a debt or pledge of faith and credit of JEDCO and, accordingly, have not been reported in their financial statements. No other assets are available for payment of the principal of or interest on the bonds. The bonds may be called for redemption by the corporation at the option of JEDCO before maturity, in whole or in part, in the inverse order of maturity, on any interest date.

In 2002, the State of Louisiana authorized JEDCO to issue \$6.5 million in Variable Rate Taxable Revenue Bonds. The Bonds were issued for the purpose of financing the expansion of an existing warehouse facility on behalf of a local corporation located in Jefferson Parish. The facilities are to be leased by JEDCO to the corporation pursuant to a Lease Agreement between JEDCO and the corporation. JEDCO's obligations under the Series 2002 Bonds are limited. These special obligations are payable solely from the revenues and other amounts derived from the leasing of the facility by JEDCO to the corporation. The bonds do not constitute debt or pledge of faith and credit of JEDCO and, accordingly, have not been reported in the accompanying financial statements. No other assets are available for payment of the principal of or interest on the bonds. The bonds may be called for redemption by the corporation at the option of JEDCO, on any date, before maturity, in whole or in part, at a redemption price equal to the principal amount thereof plus accrued interest to the redemption date.

The Hospital District No. 1 entered into several long-term operating leases. The future commitments resulting from these leases are as follows:

2008	\$ 968,953
2009	851,547
2010	663,533
2011	505,132
2012	178,487
Thereafter	<u>677,511</u>
Total future minimum lease payments	<u>\$ 3,845,163</u>

The Hospital District No. 2 has a capital lease obligation on various facilities and equipment. The outstanding balance on these lease obligations at December 31, 2008 was \$12,608,380. The following is a summary of the annual requirements to retire long-term obligations for capital leases including interest of \$4,698,202 at December 31, 2008.

2009	\$ 2,644,548
2010	2,650,543
2011	2,656,596
2012	2,662,711
2013	2,668,888
2014-2017	<u>7,673,495</u>
Total minimum lease payments	20,956,781
Less executory costs	<u>3,650,199</u>
Net minimum lease payments	17,306,582
Less amount representing interest	<u>4,698,202</u>
Present value of net minimum lease payments	<u>\$ 12,608,380</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE T - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

4. PENSION PLANS

Employees of the Parish's two hospital districts are participants in separate single-employer defined benefit pension plans administered by each of the respective hospitals.

EAST JEFFERSON GENERAL HOSPITAL RETIREMENT AND SAVINGS PLAN (The East Jeff Plan)

Plan Description

The Pension Committee is the administrator of the East Jefferson General Hospital Retirement and Savings Plan (The East Jeff Plan) and, under Louisiana R.S. 46:1068, is authorized to establish and maintain actuarially sound pension and retirement systems making contributions from hospital service district funds. The Plan was established for the purpose of providing retirement benefits for substantially all employees of East Jefferson General Hospital.

The East Jefferson General Hospital Retirement and Savings Plan issues a publicly available financial report that includes financial statements and required supplementary information. The financial report for the year ended December 31, 2005 may be obtained by writing to: East Jefferson General Hospital, 4200 Houma Blvd., Metairie, LA 70006, Administration Department or by calling 504-454-4000.

Employees of the East Jefferson General Hospital who are at least 21 years of age with a least one year of credited service are eligible to participate in the Plan. Plan benefits vest after five years of credited service. Employees 62 years of age or older with at least 5 years of service may retire and receive an annual benefit at normal retirement. The benefit will be equal to the benefit accrued through December 31, 1988, plus for each year after 1988, benefits accrued equal .75 percent of the participant's annual earnings up to a designated "breakpoint" and .5 percent of annual pay in excess of the breakpoint. The annual retirement benefits are payable monthly for life. If a participant dies after becoming vested, the surviving spouse will receive a monthly benefit from the plan commencing when the participant would have qualified for early retirement, unless the spouse elects to defer payments to a later date. Early retirement benefits are at reduced amounts at age 55 with 10 years of service.

In January 2005, a resolution was adopted to freeze the defined benefit plan effective April 1, 2005. Non-vested employees hired prior to January 1, 2005 will continue to vest in the plan, pending continual employment through the vesting date.

Summary of Significant Accounting Policies

Basis of Accounting – The East Jeff Plan's financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. Interest and dividend income is recognized when earned.

Method Used to Value Investments – Investments of the East Jeff Plan are reported at fair value based on quoted market prices, short-term investments are reported at cost and insurance contracts at contract value, which approximates fair value.

Concentrations of Credit Risk – There is no concentration of credit risk in investments held by the East Jeff Plan.

Funding Policy - The Plan provides for actuarially determined periodic employer contributions at rates that, for individual employees, remain fairly constant over time so that sufficient assets will be available to pay benefits when due. The contribution rate for normal cost is determined using the Unit Credit actuarial cost method. The Plan is being funded based on its normal cost, as actuarially determined, reduced by amounts sufficient to amortize an over funded amount from prior years over a ten-year period.

Annual Pension Costs – The Hospital made contributions of approximately \$1,448,536 in 2008 and is fully funded according to Internal Revenue Service funding limitations. Significant actuarial assumptions used to compute the contribution required are the same as those used to compute the standardized measure of the pension obligation.

Significant actuarial assumptions used in 2008 include a rate of return on the investment of present and future assets of 8.5 percent per year compounded annually.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE T - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

Annual Pension Cost and Net Pension Obligation:

Annual required contribution	\$ 1,413,043
Interest on net pension obligation	3,206
Adjustment to annual required contribution	<u>35,753</u>
Annual pension cost	<u>1,452,002</u>
Contributions made	<u>(1,448,536)</u>
Increase in net pension obligation	3,466
Net pension obligation beginning of year	<u>75,493</u>
Net pension obligation end of year	<u>\$ 78,959</u>

Schedule of Employer Contributions

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/08	\$ 1,452,002	97%	\$ 78,959
12/31/07	1,535,443	98%	75,493
12/31/06	1,457,378	99%	42,595

Schedule of Funding Progress

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL) Entry Age</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio Percentage</u>	<u>Covered Payroll</u>	<u>UAAL as % of Covered Payroll</u>
1/2009	\$37,047,904	\$56,941,416	\$19,893,512	65.1%	\$61,093,503	32.6%
1/2008	39,790,947	54,976,707	15,185,760	72.4%	67,011,684	22.7%
1/2007	36,954,546	53,050,297	16,095,751	69.7%	69,482,662	23.2%

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE T - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

RETIREMENT PLAN FOR EMPLOYEES OF WEST JEFFERSON MEDICAL CENTER (The West Jeff Plan)

Plan Description

The Pension Committee administers the Retirement Plan for Employees of West Jefferson Medical Center (The West Jeff Plan), and a Louisiana Attorney General opinion empowered this hospital service district to create this non-contributory pension plans for officers and employees and to completely fund the Plan with district funds. The West Jeff Plan, funded through employer contributions and investment earnings, covers substantially all employees of West Jefferson Medical Center who meet certain length of service requirements.

The Retirement Plan for Employees of West Jefferson Medical Center issues a publicly available financial report that includes financial statements and required supplementary information. The financial report for the year ended December 31, 2006 may be obtained by writing to: West Jefferson Medical Center, 1101 Medical Center Blvd., Marrero, LA 70072, Administration Department or by calling 504-349-1110.

Employees of the Medical Center at least 21 years of age with at least one year of service are eligible to participate in the West Jeff Plan. Effective July 1, 2002, all employees become fully vested after 5 years of credited service. Employees 65 years of age or older with at least 10 years of service may retire and receive benefits equal to the number of years of credited service up to 30 years, multiplied by the sum of 1.2% of final average monthly compensation and .65% of final average monthly compensation in excess of the average of the Social Security Taxable Wage Base for the 35 year period ending the year in which social security normal retirement age is attained. Retirement benefits are payable for the life of the retiree. Employees with 10 years of credited service may elect to receive a reduced benefit beginning at age 55. If a vested employee dies, the surviving spouse will receive benefits.

In 2005, the Service District adopted a change to the defined benefit plan that has amended the Plan effective January 1, 2006. The change has frozen participation after December 31, 2005 (no new participants), and offered active participants as of January 1, 2006 a one-time irrevocable election to either (1) freeze their benefits under the Plan as of December 31, 2005, with no future accruals but with enhanced benefits available under a new 403(b) Defined Contribution Plan (the new Defined Contribution Plan), or (2) continue further accruals under the Plan after December 31, 2005, but without the enhanced benefits otherwise available under the new Defined Contribution Plan. As there is a one-year waiting period to participate in the Plan, all new employees who join the Service District after January 1, 2005, will be offered only the Defined Contribution Plans effective January 1, 2006. Of the 3,113 active participants as of December 31, 2005 who were eligible to make the election, 802 employees, or 61% elected to accrue benefits under the Plan, while 511 employees, or 39% elected to join the new Defined Contribution Plan.

Summary of Significant Accounting Policies

Basis of Accounting – The West Jeff Plan's financial statements are prepared using the accrual basis of accounting. Employer contributions are recognized as revenues in the period in which employee services are performed.

Method Used to Value Investments – The assets of the West Jeff Plan are invested in various fixed income, equity and short-term money market funds managed by a Trustee. Investments are carried at fair value as reported by the Trustee. Fair values are determined by quoted market prices, as available.

Concentrations of Credit Risk – The West Jeff Plan's investments are comprised of mutual funds which are exempt from the requirement of classifying as to the categories or credit risk.

Funding Policy – The West Jeff Plan provides for periodic employer contributions at actuarially determined rates that are sufficient to pay benefits when due. The actuarial funding method used to determine the normal cost and the unfunded actuarial accrued liability, amortized over 30 years, for purposes of determined contribution requirements is the entry age normal cost method.

Annual Pension Cost - The actuarially determined contribution requirement for 2008, accrued by the employer and to be received by the West Jeff Plan in 2008 is \$2,333,775. The actual contribution paid by the West Jefferson Medical Center during 2008 relating to the 2007 contribution requirement was \$1,864,390. The 2008 contribution requirement consisted of \$863,945 normal cost, \$1,296,958 amortization of the unfunded actuarial accrued liability and \$172,872 net interest cost.

Significant actuarial assumptions used in the valuation include a rate of return on the investment of present and future assets of 8% per year, compounded annually.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE T - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

Membership

Current membership in the West Jeff Plan is comprised of the following as of December 31, 2008

Retirees and beneficiaries currently Receiving benefits	753
Terminated employees entitled to benefits but Not yet receiving them	475
Active plan participants-vested	<u>818</u>
Total membership	<u>2,046</u>

Annual Pension Cost and Net Pension Obligation:

Annual required contribution	\$ 2,333,775
Adjustment to annual required contribution	<u>-</u>
Annual pension cost	<u>2,333,775</u>
Contributions made	<u>(1,864,390)</u>
Increase in net pension obligation	469,385
Net pension obligation beginning of year	<u>1,864,390</u>
Net pension obligation end of year	<u>\$ 2,333,775</u>

Schedule of Employer Contributions

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/08	\$2,333,775	100%	\$2,333,775
12/31/07	1,864,390	100%	1,864,390
12/31/06	2,123,511	100%	2,123,511

Schedule of Funding Progress

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL) Entry Age</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio Percentage</u>	<u>Covered Payroll</u>	<u>UAAL as % of Covered Payroll</u>
1/2009	\$ 55,077,129	\$ 76,327,335	\$ 21,250,206	72.2%	\$ 44,147,514	48.1%
1/2008	57,248,337	73,017,274	15,768,937	78.4%	49,734,574	31.7%
1/2007	54,358,247	62,644,610	8,286,363	86.8%	58,108,577	14.3%

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2008

NOTE U – SUBSEQUENT EVENTS

Ordinance 23509 dated March 18, 2009 authorized the Parish to incur debt and the issuance of not to exceed \$50,000,000 of Jefferson Sales Tax District, Parish of Jefferson, State of Louisiana Sales Tax Revenue Bonds, Series 2009A for the purpose of constructing, improving or maintaining various drains, drainage lines, drainage canals, ditches and pumps and pump stations. The bonds are secured by the 7/8th of 1cent sales tax dedicated to sewer, roads and drainage.

Ordinance 23522 dated April 1, 2009 authorized the Parish to incur debt and the issuance of not to exceed \$110,000,000 Jefferson Sales Tax District, Parish of Jefferson, State of Louisiana Sales Tax Revenue Refunding Bonds, Series 2009B for the purpose of refunding outstanding Sales Tax Revenue Refunding Bonds, Series 2007. The bonds are secured by the 7/8th of 1cent sales tax dedicated to sewer, roads and drainage.

Resolution 112393 dated May 20, 2009 declaring the Parish's intent to refund its debt obligation with the LCDA under various loan agreements in an amount not to exceed \$85,000,000 to be issued in one or more series. The loans will be repaid from various revenue sources.

Resolution 111448 dated December 10, 2008 authorized a special election to be held April 4, 2009 in the Transportation System District to grant the authority to levy and collect a tax not to exceed 2 mills on all property within the district for a period of ten years beginning with the year 2009 for the purpose of providing, maintaining or operating a parish public transportation system for the district. Resolution 112159 dated April 15, 2009 proclaimed that the proposition was carried by a majority of votes cast for the proposition.

Resolution 111448 dated December 10, 2008 authorized a special election to be held April 4, 2009 in the Transportation System-Disabled District to grant the authority to levy and collect a tax not to exceed 1 mills on all property within the district for a period of ten years beginning with the year 2009 for the purpose of providing, maintaining or operating a parish public transportation system for the exclusive benefit of the mobility impaired for the district. Resolution 112159 dated April 15, 2009 proclaimed that the proposition was carried by a majority of votes cast for the proposition.

Resolution 111802 dated February 18, 2009 authorized a special election to be held May 2, 2009 in Fire District #4 to grant the authority to levy and collect a tax not to exceed 15 mills on all property within the district for a period of ten years beginning with the year 2009 for the purpose of providing, maintaining or operating fire protection facilities for the district. Resolution 112376 dated May 20, 2009 proclaimed that the proposition was carried by a majority of votes cast for the proposition.



**REQUIRED SUPPLEMENTARY
INFORMATION**



JEFFERSON PARISH, LOUISIANA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS

THE EMPLOYEES' RETIREMENT SYSTEM OF JEFFERSON PARISH*

DECEMBER 31, 2008

ACTUARIAL VALUATION DATE	ACTUARIAL VALUE OF ASSETS (a)	ACTUARIAL ACCRUED LIABILITY-(AAL) ENTRY AGE (b)	UNFUNDED AAL (UAAL) (b-a)	FUNDED RATIO (a/b)	COVERED PAYROLL (c)	UAAL as a PERCENTAGE OF COVERED PAYROLL (b-a)/c
2000	\$ 25,984,281	\$ 34,471,423	\$ 8,487,142	75.38 %	\$ 19,285,326	44.01 %
2001	26,380,787	34,743,320	8,362,533	75.93	18,638,585	44.87
2002	25,709,045	36,209,600	10,500,555	71.00	17,476,103	60.09
2003	25,587,899	37,495,544	11,907,645	68.24	16,051,437	74.18
2004	26,005,542	39,409,017	13,403,475	65.99	13,240,761	101.23
2005	27,430,862	40,671,070	13,240,208	67.45	12,107,801	109.35
2006	28,435,758	42,502,024	14,066,266	66.90	9,056,152	155.32
2007	31,291,977	45,692,808	14,400,831	68.48	8,385,783	171.73
2008	30,399,897	45,451,156	15,051,259	66.88	6,785,137	221.83

*Audited by other auditors

JEFFERSON PARISH, LOUISIANA

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS**

THE EMPLOYEES' RETIREMENT SYSTEM OF JEFFERSON PARISH*

DECEMBER 31, 2008

<u>YEAR ENDED DECEMBER 31</u>	<u>EMPLOYER CONTRIBUTIONS (a)</u>	<u>ANNUAL REQUIRED CONTRIBUTIONS (ARC) (b)</u>	<u>CONTRIBUTION PERCENTAGE (a/b)</u>
2000	\$ 1,517,633	\$ 1,391,858	109.04 %
2001	1,425,679	1,256,719	113.44
2002	1,494,406	1,270,573	117.62
2003	1,530,120	1,551,896	98.60
2004	1,560,449	1,764,121	88.45
2005	1,843,872	1,949,082	94.60
2006	1,653,191	1,966,895	84.51
2007	2,003,193	1,984,888	100.92
2008	2,193,790	2,114,651	103.74

***Audited by other auditors**

**OTHER GOVERNMENTAL
FUNDS**



NON MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenues (other than special assessments, expendable trusts, or revenues for major capital projects) that are legally restricted to expenditures for specific purposes.

Federal and State Grants account for grant reimbursements received from the Federal and State governments to fund such programs as:

Health and Human Services Grants
Justice Grants
Housing and Urban Development Grants

Labor Grants
Transit Grants
Miscellaneous Grants

PUBLIC SAFETY

Ambulance District #2 accounts for the proceeds of restricted revenue to fund the cost of emergency medical transportation in the district.

Juvenile Services account for the proceeds of restricted revenue to fund the cost of providing a range of juvenile correctional services designed to protect the community, hold youths accountable for their actions and assist them in developing skills to become responsible, contributing citizens.

Emergency Communications District accounts for the special service charge collected in Jefferson Parish for an enhanced 911 system, a computer aided telephone dispatch system that processes incoming requests for emergency assistance and first aid instructions to a caller.

Security Enhancement Districts account for the proceeds of restricted revenue to provide for enhanced security service within the districts.

24th Judicial District Court Commissioners account for the proceeds of restricted revenue to provide judicial services. The Commissioners, whose powers are listed in LA R.S. 13:71, have jurisdiction over civil matters (domestic and family law) and criminal matters.

Fire District #3 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #4 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #5 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

PUBLIC SAFETY (Continued)

Fire District #6 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #7 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #8 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #9 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Criminal Justice accounts for a portion of a special property tax levy for the Jefferson Parish Special Services District used for providing, maintaining, administering, and operating judicial services in the criminal justice system.

PUBLIC WORKS

Streets Department accounts for the proceeds of the restricted one half cent sales tax revenue to maintain and improve public streets and roads within the unincorporated area of the parish and major streets in the municipalities.

Parkways Department accounts for transfers from various Parish funds to provide all necessary services, including but not limited to, mowing, gardening, litter and trash pick-up on Parish roads of the unincorporated area of the Parish, major streets in the municipalities and rights-of-way to beautify the Parish.

Consolidated Road Lighting District accounts for the proceeds of restricted revenue to provide adequate lighting of public streets within the district.

Road Lighting District #7 accounts for the proceeds of restricted revenue to provide adequate lighting of public streets within the district.

Consolidated Garbage District #1 accounts for the special property tax levy and service charges collected to provide garbage collection and disposal services within the district.

Landfill Division accounts for service charges collected at the landfill, as well as transfers from other Parish funds to provide all necessary services for the operation and maintenance of the Jefferson Parish Landfill.

Consolidated Drainage District #2 accounts for the proceeds of restricted revenue to administer, direct, coordinate and implement major drainage programs, direct operations of construction and maintenance of major and minor canal systems, flood control and levee systems, drainage ditches, crossdrains, street subsurface drainage system and pump stations within the district.

TRANSIT

Transit Operations accounts for the proceeds of restricted revenue to assist in financing the acquisition, construction and improvement of facilities and equipment in mass transportation services, and the payment of operating expenses to improve or continue such service by operation, contract or otherwise.

Transit - Elderly and Handicapped accounts for proceeds of restricted revenue to assist in financing the acquisition, construction and improvement of facilities and equipment and the payment for maintenance and operations for transportation services to the mobility impaired, physically disadvantaged and elderly.

HEALTH & WELFARE

Animal Shelter accounts for a portion of a special property tax levy for health services to respond to all citizens' calls for assistance with public health-related animal problems and provides shelter for abandoned small animals.

Mosquito Control accounts for service charges collected to provide services in the prevention of the proliferation of the mosquito population.

Health Unit accounts for a portion of a special property tax levy for health services to promote health and prevent disease among the residents of the Parish through a health care delivery system which promotes high-level wholeness by developing and enhancing the health capabilities of the people it serves.

Human Services Authority accounts for a portion of a special property tax levy for health services used to operate mental health, mental retardation/developmental disabilities and substance abuse programs in the Parish.

Senior Services accounts for a portion of a special property tax levy for the Jefferson Parish Special Services District used for providing, maintaining, administering, and operating services and programs for the elderly.

CULTURE & RECREATION

Consolidated Recreation and Community Center and Playground District accounts for the proceeds of restricted revenue to provide broad-based recreation programs and facilities for the unincorporated areas of Jefferson Parish. This district was created as a result of the consolidation of the Consolidated Playground District #1 and Consolidated Playground District #2.

Alario Center accounts for the proceeds of restricted revenues designated by the State legislature, namely the hotel/motel tax collected on the West Bank to operate and maintain the multi-use facility.

Playground District #16 accounts for the proceeds of restricted revenue to provide recreational activities and facilities for participants within the district.

West Jefferson Park and Community Center accounts for the a service charge collected from West Bank residents to provide and maintain an open green space for both active and passive recreation and leisure pursuits.

CULTURE & RECREATION (Continued)

Lafreniere Park Recreation District accounts for a service charge collected from East Bank residents to provide and maintain an open green space for both active and passive recreation and leisure pursuits.

Library accounts for the proceeds of restricted revenue to provide books, periodicals, and state documents, 16mm films, videocassettes, art prints and other materials to meet the educational, informational, cultural and recreational needs of the residents of the Parish.

LaSalle Park accounts for East Bank hotel occupancy tax revenues to provide and maintain a 112-acre tract of land being developed for cultural and recreational facilities.

Culture and Parks accounts for a portion of a special property tax levy for the Jefferson Parish Special Services District used for providing, maintaining, administering, and operating cultural and recreational facilities and programs.

URBAN REDEVELOPEMENT

Economic Incentive accounts for revenue from various sources used as incentives for the development and retention of businesses in Jefferson Parish.

Economic Development accounts for a portion of a special property tax levy for the Jefferson Parish Special Services District used to promote industry, trade and commerce by providing economic and planning assistance to business enterprises located in or to be located in Jefferson Parish.

Terrytown Redevelopment accounts for a portion of the sales and use tax collected within the taxing area within the district commonly know as the Oakwood Shopping Center to provide funding resulting in the economic development, maintenance of existing jobs, or will achieve other economic goals that will benefit the Parish.

DEBT SERVICE FUNDS

The Debt Service Funds are used to accumulate monies for the payment of principal, interest, and fiscal charges on the Parish's special tax, general obligation bonds and special assessment certificates.

Special Sales Tax Revenue Bonds Funds account for a special sales tax levy in the unincorporated area of the Parish and within the Town of Jean Lafitte needed to comply with the interest and principal redemption requirements of the following bond indentures:

Special Sales Tax Revenue Series 1998
Special Sales Tax Revenue Series 2002
Special Sales Tax Revenue Series 2007

Special Sales Tax Revenue Refunding Series 2001
Special Sales Tax Revenue Refunding Series 2005

Hotel Occupancy Tax Bonds Fund accounts for a one percent hotel occupancy tax levied on hotel rooms located on the East Bank of the Mississippi River within Jefferson Parish, needed to comply with the interest and principal redemption requirements of the East Bank Hotel Occupancy Tax Refunding & Improvement Series 1997 Bonds.

Drainage Sales Tax Revenue Bonds Funds account for a dedicated sales tax and transfers from the General Fund needed to comply with the interest and principal redemption requirements of the Drainage Sales Tax Refunding Bonds Series 1997.

Public Improvement Revenue Bonds Funds account for a service charge assessment needed to comply with the interest and principal redemption requirements of the bond indentures:

East Jefferson Park District Revenue Series 1998
LaSalle Tract Revenue Refunding Series 1996
LaSalle Tract Revenue Bonds Series A 1996

24th Judicial District Court Revenue Bonds Series 2004
West Jefferson Park and Recreation District Series 2004
Second Parish Court Building Series 2003

Louisiana Public Facilities Authority Bonds Fund accounts for transfers from the General Fund needed to comply with the interest and principal redemption requirements of the Yenni Building Project Series 2004 Certificates of Indebtedness and Fire District No. 6 Series 2005 Certificates of Indebtedness.

General Obligation Bond Funds account for the property tax levies both Parishwide and in individual districts, needed to comply with the interest and principal redemption requirements of the following bond indentures:

Consolidated Playground District # 2, Sub # 1
Fire District #7

Loan Programs account for sales tax revenues and operating transfers needed for payment of interest and principal redemption requirements of the loan agreements for the following issues:

HUD Section 108 Guaranteed Loans
FEMA Community Disaster Loan

Louisiana Community Development Authority Loans

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for all resources and expenditures in connection with the acquisition of capital facilities.

GENERAL GOVERNMENT

Courthouse Complex accounts for transfers from the General Fund and the Judicial Building Funds for construction, renovations and improvements to the Parish buildings in the courthouse area.

Miscellaneous Capital Improvements accounts for fees, intergovernmental revenues and transfers from Parish funds to improve such facilities as the animal shelter, health unit and central garage.

PUBLIC SAFETY

Fire Capital Improvements accounts for property tax levies and bond proceeds for the construction, renovations, improvements and equipment for the fire stations within the districts.

Prison Expansion accounts for video poker revenues from Jefferson Parish, the Sheriff's Office and all municipalities except Harahan, contributions from the District Attorney's Office and other revenues dedicated to the criminal justice system to expand and improve the correctional center.

Miscellaneous Capital Improvements accounts for fees, miscellaneous revenues and transfers from other Parish funds to purchase equipment for and improve the juvenile justice center, the emergency communications building and the emergency management facility.

PUBLIC WORKS

Sewer Capital Improvements accounts for sales taxes, intergovernmental revenues and transfers from other funds for the construction and renovations to the sewer treatment plants and lines.

Environmental & Landfill Improvements accounts for intergovernmental revenues and transfers from other funds for the preservation of coastal wetlands and improvements to the Parish's landfill.

CULTURE & RECREATION

Playground & Library Improvements accounts for property tax levies, bond proceeds, and transfers from special revenue funds necessary for the construction and improvements to the playgrounds, libraries and other recreational facilities within the districts.

LaSalle Park accounts for bond proceeds, intergovernmental revenues and other revenues for the development of the LaSalle Tract recreational facilities.

Miscellaneous Capital Improvements accounts for intergovernmental revenues, miscellaneous revenues and transfers from other funds for improvements to such recreational facilities as Lafreniere Park, Alario Center and Linear parks.



JEFFERSON PARISH, LOUISIANA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS

December 31, 2008

FUND	ASSETS							TOTAL				
	CASH AND CASH EQUIVALENTS	INVESTMENTS	SHARE OF POOLED ASSETS	AD VALOREM TAX	RECEIVABLES		INVENTORY OPERATING SUPPLIES					
					ACCOUNTS RECEIVABLE	INTER- GOVERNMENTAL						
	\$	\$	\$	\$	\$	\$	\$	\$				
SPECIAL REVENUE:												
Federal and State Grants			2,055,964				11,290,249		13,346,213			
Ambulance District #2			108,072	310,729			44		418,845			
Juvenile Services			8,906,526	8,931,821			163,371		18,001,718			
Emergency Communications District			3,141,121		1,503,091				4,644,212			
Security Enhancement Districts				410,248			320		410,568			
24th Judicial District												
Court Commissioners			450,225		73,569		16,964		540,758			
Fire District #3			609,577	1,956,648		24,215	339		2,590,979			
Fire District #4			276,285	467,465			100		743,850			
Fire District #5			2,714,801	2,763,180		2,667			5,480,648			
Fire District #6			4,421,908	3,005,347			118		7,427,373			
Fire District #7			232,054	2,768,364		43,655	1,724		3,045,797			
Fire District #8			809,610	4,392,365		26	1,204		5,203,205			
Fire District #9			2,762	535,127			40		537,929			
Criminal Justice			419,237	3,259,601			928		3,679,766			
Streets Department							10,153,710	109,801	10,263,511			
Parways Department							845,978		845,978			
Consolidated Road Lighting District			6,004,028	6,962,720			1,460		12,968,208			
Road Lighting District #7			548,660	155,518			22		702,200			
Consolidated Garbage District #1			3,291,240	8,814,111		1,348,528	3,897,159		15,351,038			
Landfill Division		192,292				143,069			335,981			
Consolidated Drainage District #2			5,128,288	14,838,577		5,377	3,754,573	1,005,238	24,726,676			
Transit Operations			9,383,921	3,990,130			4,213		13,383,641			
Transit - Elderly and Handicapped			1,040,375	1,994,998			653		3,036,026			
Animal Shelter			984,668	2,066,263			776		3,051,707			
Mosquito Control			461,275			455,405			916,680			
Health Unit			916,259	1,362,316			511		2,279,086			
Human Services Authority			430,780	1,635,782		2,546	614		2,069,732			
Senior Services			1,168,274	1,000,583			255		2,169,112			
Consolidated Jefferson Recreation and Community Center and Playground District			5,662,167	19,884,262		5,765	4,030		25,565,960			
Alamo Center		9,736	401,731			122,438	152,460		676,629			
Playground District #16			150,976	267,564			38		418,578			
West Jefferson Park and Community Center and Playground District			41,879						168,784			
Lafreniere Park Recreation District			280,643						470,281			
Library			3,079,859	19,950,712			123,403		23,153,974			
LaSalle Park			274,301						274,301			
Culture and Parks			1,431,560	2,259,018			673		3,691,251			
Economic Incentive			1,214,294				75,664		1,289,958			
Economic Development			300,241	1,000,583			255		1,301,079			
Terrytown Redevelopment			374,391	100,964					475,355			
TOTAL SPECIAL REVENUE	\$	202,028	\$	66,716,052	\$	113,085,206	\$	4,044,747	\$	1,115,039	\$	215,657,587

(CONTINUED)

JEFFERSON PARISH, LOUISIANA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS - CONTINUED

December 31, 2008

FUND	ASSETS										TOTAL
	CASH AND CASH EQUIVALENTS	INVESTMENTS	SHARE OF POOLED ASSETS	AD VALOREM TAX	ACCOUNTS RECEIVABLES	INTER- GOVERNMENTAL	INVENTORY OPERATING SUPPLIES				
DEBT SERVICE:											
Special Sales Tax Revenue Bonds	\$ 605,115	\$ 3,314,662	\$ 9,517,359	\$	\$	\$ 8,430,983	\$	\$	\$	\$	\$ 21,868,119
Hotel Occupancy Tax Bonds			629,510			133,358					762,868
Drainage Sales Tax Revenue Bonds	10,972	2,357,679	882,843								3,240,322
Public Improvement Revenue Bonds	1,110	5,061,158				620,123					5,682,253
Certificates of Indebtedness			1,388,137								1,388,247
General Obligation Bonds			117,531	1,457,019		498					1,575,048
Loan Programs	59,829		14,835,272								14,895,101
TOTAL DEBT SERVICE	\$ 677,026	\$ 10,723,499	\$ 27,370,452	\$ 1,457,019	\$	\$ 9,184,982	\$	\$	\$	\$	\$ 49,412,958
CAPITAL PROJECTS:											
Courthouse Complex			13,102,128								13,102,128
General Government Misc Capital Improvements	603	5,673,672	4,487,807			12,224					10,184,306
Fire Capital Improvements		665,952	21,479,302			1,951,977					24,097,231
Prison Expansion			379,956								379,956
Public Safety Misc Capital Improvements			35,983,204								35,983,204
Sewer Capital Improvements			47,260,378			166,745					47,427,123
Environmental & Landfill Improvements			10,838,191								10,838,191
Playground & Library Improvements	222	9,589,308	26,678,545			1,493,444					37,761,519
Lesalle Park			1,120,419			5,938,868					7,059,387
Culture & Recreation Misc Capital Improvements			403,439			521,133					924,572
TOTAL CAPITAL PROJECTS	\$ 825	\$ 15,926,932	\$ 161,741,369	\$	\$	\$ 10,084,491	\$	\$	\$	\$	\$ 187,755,617
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$ 879,870	\$ 26,652,431	\$ 255,827,873	\$ 114,542,225	\$ 4,044,747	\$ 49,763,968	\$	\$	\$	\$ 1,115,039	\$ 452,826,162

(CONTINUED)

JEFFERSON PARISH, LOUISIANA
 NON MAJOR GOVERNMENTAL FUNDS
 COMBINING BALANCE SHEET - CONTINUED

December 31, 2008

FUND	ACCOUNTS AND CONTRACTS PAYABLE	INTER-GOVERNMENTAL PAYABLE	DUE TO OTHER FUNDS	UNEARNED REVENUE	LIABILITIES AND FUND BALANCES				TOTAL FUND BALANCE	TOTAL
					FUND BALANCES (DEFICITS)					
					TOTAL LIABILITIES	ADVANCES	RESERVED DEBT SERVICE	UNRESERVED DESIGNATED		
SPECIAL REVENUE:										
Federal and State Grants	\$ 3,646,719	\$ 488,372	\$ 7,382,568	\$ 488,645	\$ 11,896,304	\$ 812,374	\$ 537,535	\$ 1,349,809	\$ 13,346,213	
Ambulance District #2	107,740	54		310,729	418,523		322	322	418,845	
Juvenile Services	189,403			6,932,155	9,121,558		3,871,250	8,880,160	18,001,718	
Emergency Communications District	132,192				132,192		2,537,147	4,644,212	4,644,212	
Security Enhancement Districts	124		196	410,248	410,568			4,512,020	410,568	
24th Judicial District	1,498				1,498		253,379	539,282	540,758	
Court Commissioners				1,958,848	1,956,848		634,131	634,131	2,590,979	
Fire District #3				467,465	467,465		276,385	276,385	743,850	
Fire District #4				2,763,180	2,763,180		2,717,468	2,717,468	5,480,648	
Fire District #5				3,005,347	3,005,347		4,416,085	4,422,026	7,427,373	
Fire District #6				2,788,363	2,788,363		276,442	276,442	3,064,797	
Fire District #7	982			4,392,598	4,392,598		810,607	810,607	5,203,205	
Fire District #8				535,127	535,127		2,802	2,802	537,929	
Fire District #9				3,259,743	3,259,743		232,122	420,023	3,679,766	
Criminal Justice										
Streets Department	128,080		3,432,213		3,560,293		3,734,128	6,703,511	10,263,511	
Parkways Department	171,525		648,077		819,602		25,502	26,376	845,978	
Consolidated Road Lighting District	131,723			6,963,051	7,094,774		4,229,147	5,873,434	12,968,208	
Road Lighting District #7		27		155,518	155,518		546,655	546,655	702,200	
Consolidated Garbage District #1	898,571		270,852	6,814,438	7,713,007		1,763,441	7,638,031	15,351,038	
Lanxfill Division	54,950				325,802		10,179	10,179	335,981	
Consolidated Drainage District #2	382,691			14,839,139	15,221,830		4,922,502	9,304,846	24,726,676	
Transit Operations	56,120			3,980,279	4,046,399		6,390,857	9,337,242	13,383,641	
Transit - Elderly and Handicapped	173,167			1,895,072	2,168,239		120,918	867,787	3,036,026	
Animal Shelter	18,532			2,066,341	2,084,873		702,732	966,634	3,051,707	
Mosquito Control	301,959				301,959		238,622	614,721	916,680	
Health Unit	46,061			1,362,367	1,408,428		491,569	870,658	2,279,086	
Human Services Authority	195,342			1,635,853	1,635,853		379,089	433,879	2,069,732	
Consolidated Jefferson Recreation and Community Center and Playground District	162,987			1,000,630	1,185,972		810,098	973,140	2,168,112	
Alario Center	25,835			19,885,210	20,046,197		1,888,961	3,648,902	25,565,960	
Playground District #16		47		267,564	267,564		267,388	650,794	876,629	
West Jefferson Park and Community Center and Playground District							150,987	150,987	418,578	
Lafreniere Park Recreation District	13,043			19,951,457	16,808		188,784	168,784	188,784	
Library	274,088				20,225,825		272,180	453,673	470,281	
LaSalle Park	3,856				3,856		2,928,449	23,153,974	23,153,974	
Culture and Parks		3,565		2,259,112	2,259,112		188,446	270,445	274,301	
Economic Incentive							1,432,139	1,432,139	3,691,251	
Economic Development	9,650			1,000,630	1,010,280		1,289,958	1,289,958	1,289,958	
Tenttown Redevelopment							290,799	290,799	1,301,079	
							475,355	475,355	475,355	
TOTAL SPECIAL REVENUE	\$ 7,126,826	\$ 472,065	\$ 11,743,906	\$ 113,477,107	\$ 132,819,904	\$ 812,374	\$ 51,303,400	\$ 82,837,683	\$ 215,657,587	

(CONTINUED)

JEFFERSON PARISH, LOUISIANA
NON MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET - CONTINUED

December 31, 2008

FUND	LIABILITIES AND FUND BALANCES												
	ACCOUNTS AND CONTRACTS PAYABLE	INTER-GOVERNMENTAL PAYABLE	DUE TO OTHER FUNDS	UNEARNED REVENUE	TOTAL LIABILITIES	FUND BALANCES (DEFICITS)				TOTAL FUND BALANCE	TOTAL		
						ADVANCES	RESERVED	UNRESERVED DESIGNATED	UNRESERVED UNDESIGNATED				
DEBT SERVICE:													
Special Sales Tax Revenue Bonds	\$ 4,186	\$	\$	\$	\$ 4,186	\$	\$	\$	\$	\$	\$	\$	\$ 21,868,119
Hotel Occupancy Tax Bonds													762,868
Drainage Sales Tax Revenue Bonds	379		413,275		379								3,239,943
Public Improvement Revenue Bonds	764				414,059								5,268,194
Certificates of Indebtedness													1,389,247
General Obligation Bonds	3,000			1,457,071	1,460,071								114,977
Loan Programs	5,075				5,075								14,890,026
TOTAL DEBT SERVICE	\$ 13,424	\$	\$ 413,275	\$ 1,457,071	\$ 1,883,770	\$	\$ 47,529,188	\$	\$	\$	\$	\$	\$ 49,412,958
CAPITAL PROJECTS:													
Courthouse Complex	\$ 1,484,130	\$ 2,365	\$	\$	\$ 1,486,495	\$	\$	\$ 10,254,445	\$	\$ 1,361,188	\$	\$	\$ 13,102,128
General Government Misc Capital Improvements	347,895				347,895			3,223,557		6,612,854			10,184,306
Fire Capital Improvements	906,095	120		1,849,766	2,755,981			9,561,111		11,780,139			24,097,231
Prison Expansion								48,000		331,956			379,956
Public Safety Misc Capital Improvements	1,142,407				1,142,407			34,450,079		390,718			35,983,204
Sewer Capital Improvements	2,036,452				2,036,452			36,957,883		9,432,788			47,427,123
Environmental & Landfill Improvements	165,512				165,512			8,162,519		2,508,160			10,836,191
Playground & Library Improvements	1,001,808	112,573			1,114,381			17,486,075		19,161,063			37,761,519
Lassalle Park	1,212,958				1,212,958			253,659		5,592,770			7,059,387
Culture & Recreation Misc Capital Improvements	691,518				691,518			233,054					924,572
TOTAL CAPITAL PROJECTS	\$ 9,888,775	\$ 115,058	\$	\$ 1,849,766	\$ 10,953,599	\$	\$ 119,630,362	\$	\$ 57,171,636	\$	\$ 176,802,018	\$	\$ 187,755,617
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$ 16,129,025	\$ 587,123	\$ 12,157,181	\$ 116,783,944	\$ 145,657,273	\$ 812,374	\$ 47,529,188	\$ 150,352,291	\$ 108,475,036	\$	\$ 307,168,889	\$	\$ 452,826,162

(CONTINUED)

JEFFERSON PARISH, LA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008

FUND	TAXES	LICENSES AND PERMITS	INTER-GOVERNMENTAL	CHARGES FOR SERVICES	FINES AND FORFEITURES	INTEREST INCOME	MISCELLANEOUS	TOTAL
SPECIAL REVENUE:								
Federal and State Grants	\$	\$	\$ 48,884,173	\$	\$	\$ 4,176	\$ 4,945,859	\$ 53,834,208
Antibulance District #2	318,286					6,709		324,995
Juvenile Services	7,363,405		306,634	382,895	75,219	341,314	1,581	8,461,048
Emergency Communications District			25,000	10,210,655		94,549	184	10,330,388
Security Enhancement Districts	389,988					4,894		404,882
24th Judicial District					846,682			860,890
Court Commissioners								
Fire District #3	1,851,487		183,331	322,528		34,591		2,391,937
Fire District #4	507,747		13,500			11,443		532,690
Fire District #5	2,433,538		134,359			87,368		2,655,265
Fire District #6	2,819,425		119,903			144,141		3,083,469
Fire District #7	2,626,620		104,986	269,145		35,012	1,072	3,036,436
Fire District #8	4,015,773		258,153			72,283		4,344,189
Fire District #9	548,919		8,736			8,043		565,698
Criminal Justice	3,096,604					86,207		3,182,811
Streets Department	31,114,151	120,447	5,854,573			93,881	201,252	37,384,304
Parishways Department		6,766	972,220			6,331	46,311	1,030,628
Consolidated Road Lighting District	6,639,185		434,308			267,541	123	7,341,157
Road Lighting District #7	159,555		1,410			16,157		176,122
Consolidated Garbage District #1	6,503,610		3,335,155	12,888,135		162,868		22,884,226
Landfill Division				1,256,952		16,757		1,414,028
Consolidated Drainage District #2	27,728,446		683,113			339,740	281,510	29,032,909
Transit Operations	3,830,801		911,431	2,569,055		224,647	48,477	7,594,411
Transit - Elderly and Handicapped	1,903,378			18,994		33,191		1,953,563
Animal Shelter	1,974,549		146,066	283,080	27,222	51,733	71,898	2,564,338
Mosquito Control			183,549	3,440,883		13,801		3,638,233
Health Unit	1,304,023		86,286			41,616		1,483,489
Human Services Authority	1,563,340		115,627			31,819		1,710,786
Senior Services	948,687					43,518		992,205
Consolidated Jefferson Recreation and Community Center and Playground District	18,930,354		485,931	671,354		374,397	44,431	20,509,457
Alario Center			658,625	531,931		16,731	6,627	1,212,914
Playground District #18	275,042					6,268		281,311
West Jefferson Park and Community Center and Playground District								
Lafreniere Park Recreation District	12,168,271		539,131	1,683,243	201,010	11,360	8,412	1,713,015
Library	400,000			110,161		246,198	354,429	13,619,198
LeSalle Park	2,147,976			80,883		3,388		484,269
Culture and Parks						70,739		2,218,715
Economic Incentive						51,978		51,978
Economic Development	948,687		250,000			20,092		1,218,779
Terrytown Redevelopment	473,382					1,973		475,355
TOTAL SPECIAL REVENUE	\$ 144,985,429	\$ 126,213	\$ 64,706,800	\$ 35,663,224	\$ 1,150,143	\$ 3,086,941	\$ 6,197,177	\$ 255,915,927

(CONTINUED)

JEFFERSON PARISH, LA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CONTINUED
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008

FUND	REVENUES							TOTAL
	TAXES	LICENSES AND PERMITS	INTER-GOVERNMENTAL	CHARGES FOR SERVICES	FINES AND FORFEITURES	INTEREST INCOME	MISCELLANEOUS	
DEBT SERVICE:			16,822,827					
Special Sales Tax Revenue Bonds	\$ 30,406,273	\$				\$ 801,508	\$	\$ 31,207,781
Hotel Occupancy Tax Bonds	536,679					29,676		566,355
Drainage Sales Tax Revenue Bonds	4,576,000					123,031		4,799,031
Public Improvement Revenue Bonds	823,595		975,039			113,659	826,339	2,738,632
Louisiana Public Facilities Authority Bonds	1,186,835					30,123	117,728	147,851
General Obligation Bonds	6,675,000					16,977		1,211,812
Loan Programs						463,750		7,138,750
TOTAL DEBT SERVICE	\$ 44,313,382	\$	\$ 975,039	\$	\$	\$ 1,577,724	\$ 944,067	\$ 47,810,212
CAPITAL PROJECTS:								
Courthouse Complex	\$	\$	229,009	\$	\$	376,334	\$ 1,679,281	\$ 2,284,624
General Government Misc Capital Improvements			104,681			418,043	363,874	886,598
Fire Capital Improvements	1,692,252		548,808			694,307	109,220	3,044,587
Prison Expansion						6,336		6,336
Public Safety Misc Capital Improvements	7,650,000		50,611			921,425		972,036
Sewer Capital Improvements			1,073,350			954,783		9,678,113
Environmental & Landfill Improvements	6,681		30,941			291,765	3,700	326,406
Playground & Library Improvements			5,616,153			877,857	191,355	6,582,426
Lesalle Park			11,291,804			83,813		11,375,417
Culture & Recreation Misc Capital Improvements			4,801,446			27,981		4,929,427
TOTAL CAPITAL PROJECTS	\$ 9,349,213	\$	\$ 23,748,603	\$	\$	\$ 4,652,724	\$ 2,347,430	\$ 40,095,970
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$ 199,649,024	\$ 126,213	\$ 89,428,442	\$ 35,663,224	\$ 1,160,143	\$ 9,317,389	\$ 9,498,674	\$ 343,822,109

(CONTINUED)

JEFFERSON PARISH, LA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CONTINUED
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008

FUND	EXPENDITURES										EXCESS(DIFFICIENCY) OF REVENUES OVER/UNDER EXPENDITURES	
	PUBLIC SAFETY	PUBLIC WORKS	TRANSIT	HEALTH AND WELFARE	CULTURE AND RECREATION	URBAN REDEVELOPMENT AND HOUSING	DEBT SERVICE INTEREST AND OTHER CHARGES	CAPITAL OUTLAY	TOTAL			
SPECIAL REVENUE:												
Federal and State Grants	\$ 1,213,845	\$ 1,957,592	\$ 474,519	\$ 38,921,768	\$ 2,042,347	\$ 5,455,592	\$	\$ 2,047,330	\$ 52,113,193	\$ 1,721,015		
Ambulance District #2	325,210								325,210	(215)		
Juvenile Services	8,260,771							15,720	8,276,491	184,557		
Emergency Communications District	5,866,515							39,883	5,906,398	4,423,990		
Security Enhancement Districts	404,993								404,993	(111)		
24th Judicial District												
Court Commissioners	880,397								880,397	(19,507)		
Fire District #3	2,152,175								2,152,175	239,762		
Fire District #4	436,374								436,374	96,316		
Fire District #5	1,815,244								1,815,244	840,021		
Fire District #6	2,910,201								2,910,201	173,268		
Fire District #7	2,889,150								2,889,150	147,285		
Fire District #8	4,548,196								4,548,196	(204,007)		
Fire District #9	711,308								711,308	(145,610)		
Criminal Justice	185,451								185,451	3,027,360		
Streets Department		28,028,361						1,524,773	29,553,134	7,833,170		
Parkways Department		7,420,536						234,092	7,654,628	(6,633,000)		
Consolidated Road Lighting District		5,490,037							5,490,037	1,851,120		
Road Lighting District #7		103,511							103,511	72,911		
Consolidated Garbage District #1		17,752,938							17,752,938	5,131,288		
Landfill Division		6,634,458							6,634,458	(5,220,430)		
Consolidated Drainage District #2		31,589,227						233,179	31,822,406	(2,789,497)		
Transit Operations			10,082,347						10,082,347	(2,507,936)		
Transit - Elderly and Handicapped			2,599,192						2,599,192	(645,629)		
Animal Shelter								3,000	2,689,192	(129,720)		
Mosquito Control				2,681,058					2,681,058	(96,864)		
Health Unit				3,735,087					3,735,087	(24,253)		
Human Services Authority				1,507,722					1,507,722	66,142		
Senior Services				1,644,644					1,644,644	(239,611)		
Consolidated Jefferson Recreation and Community Center and Playground District												
Alario Center				18,422,340				721,899	19,144,239	1,365,428		
Playground District #16				1,242,480				31,266	1,273,746	(60,832)		
West Jefferson Park and Community Center and Playground District				217,507					217,507	63,804		
LeFreniere Park Recreation District												
Library				162,765					162,765	778,877		
LaSalle Park				1,502,078				12,142	1,514,220	188,795		
Culture and Parks				12,151,768				600,592	12,752,360	866,838		
Economic Incentive				482,707				20,511	503,218	(18,949)		
Economic Development				121,265					121,265	2,097,450		
Terrytown Redevelopment										61,978		
				686,722					686,722	552,057		
TOTAL SPECIAL REVENUE	\$ 32,569,830	\$ 88,983,750	\$ 13,166,168	\$ 48,480,278	\$ 35,345,257	\$ 7,354,130	\$	\$ 5,484,187	\$ 242,393,601	\$ 13,522,328		

(CONTINUED)

JEFFERSON PARISH, LA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CONTINUED
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008

FUND	EXPENDITURES										EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	
	PUBLIC SAFETY	PUBLIC WORKS	TRANSIT	HEALTH AND WELFARE	CULTURE AND RECREATION	URBAN REDEVELOPMENT AND HOUSING	DEBT SERVICE PRINCIPAL	DEBT SERVICE INTEREST AND OTHER CHARGES	CAPITAL OUTLAY	TOTAL		
DEBT SERVICE:												
Special Sales Tax Revenue Bonds	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	(596,870)
Hotel Occupancy Tax Bonds												(92,242)
Drainage Sales Tax Revenue Bonds												119,327
Public Improvement Revenue Bonds												(828)
Louisiana Public Facilities Authority Bonds												(1,041,276)
General Obligation Bonds												(40,802)
Loan Programs												(1,626,453)
TOTAL DEBT SERVICE	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	(3,279,184)
CAPITAL PROJECTS:												
Courthouse Complex												(4,124,439)
General Government Misc Capital Improvements												(2,802,159)
Fire Capital Improvements												(5,694,405)
Prison Expansion												6,336
Public Safety Misc Capital Improvements												(2,981,286)
Sewer Capital Improvements												(7,940,864)
Environmental & Landfill Improvements												(985,081)
Playground & Library Improvements												(4,746,750)
Leasalle Park												1,887,565
Culture & Recreation Misc Capital Improvements												(777,357)
TOTAL CAPITAL PROJECTS	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	(27,957,440)
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$ 32,569,830	\$ 89,983,760	\$ 13,186,159	\$ 49,490,279	\$ 36,345,257	\$ 7,394,130	\$ 28,624,500	\$ 22,584,896	\$ 73,637,597	\$ 361,536,407	\$	\$ (17,714,288)

(CONTINUED)

JEFFERSON PARISH, LA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CONTINUED
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2009

FUND	OTHER FINANCING SOURCES (USES)				FUND BALANCE			
	ISSUANCE OF LONG TERM DEBT	TRANSFERS IN	TRANSFERS OUT	PAYMENT FOR CURRENT REFUNDING OF DEBT	TOTAL	NET CHANGES IN FUND BALANCES	BEGINNING OF YEAR	END OF YEAR
SPECIAL REVENUE:								
Federal and State Grants	\$	\$ 433,248	\$ (6,017,542)	\$	\$ (5,584,294)	\$ (3,863,279)	\$ 5,213,188	\$ 1,349,909
Ambulance District #2						(215)	637	322
Juvenile Services		35,593	(3,847,323)		(3,811,730)	(3,827,173)	12,607,333	8,880,160
Emergency Communications District			(7,360,585)		(7,360,585)	(2,936,595)	7,445,615	4,512,020
Security Enhancement Districts						(111)	111	
24th Judicial District								
Court Commissioners			(205,000)		(205,000)			
Fire District #3						(19,507)	598,789	539,282
Fire District #4						239,762	394,369	634,131
Fire District #5						96,316	180,059	276,385
Fire District #6						840,021	1,877,447	2,717,468
Fire District #7						173,288	4,245,758	4,422,026
Fire District #8						(97,715)	334,157	276,442
Fire District #9						(204,007)	1,014,514	810,507
Criminal Justice						(145,610)	148,412	2,802
Streets Department						(356,140)	776,163	420,023
Parkways Department						(2,371,528)	9,074,746	6,703,218
Consolidated Road Lighting District		6,433,890	(10,204,598)		(199,110)	225,488	225,488	26,376
Consolidated Garbage District #1			(3,128,811)		(3,128,811)	(1,277,491)	7,160,925	5,873,434
Road Lighting District #7						72,611	474,044	546,655
Landfill Division		6,028,144	(6,708,144)		(6,708,144)	(1,576,856)	9,214,887	7,638,031
Consolidated Drainage District #2		791,486	(1,350,000)		4,678,144	(542,288)	552,485	10,179
Transit - Elderly and Handicapped		4,743,719	(721,166)		70,330	(2,719,167)	12,224,013	9,504,848
Animal Shelter		916,889			4,743,719	2,235,783	7,101,459	9,337,242
Moosebush Control			(376,000)		916,889	271,240	595,547	867,787
Health Unit			(58,000)		(376,000)	(505,720)	1,472,554	966,834
Human Services Authority					(58,000)	(96,854)	711,575	614,721
Senior Services			(22,700)		(58,000)	(82,253)	367,737	870,658
Consolidated Jefferson Recreation and Community Center and Playground District		195,875				68,142	1,235,451	433,878
Alario Center		45,000	(2,883,844)		(2,700)	(262,311)	6,840,304	973,140
Playground District #16			(50,000)		(2,883,844)	(1,322,541)	716,626	5,517,763
West Jefferson Park and Community Center and Playground District					(50,000)	(65,832)	87,163	650,794
LeFreniere Park Recreation District						63,804		150,957
LeSalle Park								
Culture and Parks			(1,722,688)		(1,722,688)	(943,811)	1,112,595	166,784
Economic Incentive			(235,000)		(235,000)	(36,205)	489,878	453,673
Economic Development		5,000	(2,060,020)		(2,055,020)	(1,188,182)	4,116,631	2,928,449
Terrytown Redevelopment						(18,949)	289,394	270,445
			(1,503,710)		(1,503,710)	493,740	935,399	1,432,139
			(700,000)		(700,000)	(648,022)	1,937,980	1,289,958
			(814,500)		(814,500)	(82,443)	353,242	290,799
						476,355		475,355
TOTAL SPECIAL REVENUE	\$	\$ 19,628,854	\$ (53,253,021)	\$	\$ (33,624,167)	\$ (20,101,671)	\$ 102,939,554	\$ 82,657,683

(CONTINUED)

JEFFERSON PARISH, LA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CONTINUED
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2008

FUND	OTHER FINANCING SOURCES (USES)				FUND BALANCE		
	ISSUANCE OF LONG TERM DEBT	TRANSFERS IN	TRANSFERS OUT	PAYMENT FOR CURRENT REFUNDING OF DEBT	NET CHANGES IN FUND BALANCES	BEGINNING OF YEAR	END OF YEAR
DEBT SERVICE:							
Special Sales Tax Revenue Bonds	\$	\$	\$	\$	\$	\$	\$
Hotel Occupancy Tax Bonds					(596,870)	22,460,803	21,863,933
Drainage Sales Tax Revenue Bonds					(92,242)	855,110	762,868
Public Improvement Revenue Bonds		912,688			119,327	3,120,616	3,239,943
Louisiana Public Facilities Authority Bonds		1,022,344			911,860	4,356,334	5,268,194
General Obligation Bonds					(18,932)	1,408,179	1,389,247
Loan Programs	13,225,000	2,518,227		(18,245,373)	(40,802)	155,779	114,977
TOTAL DEBT SERVICE	13,225,000	4,453,259		(18,245,373)	(2,128,639)	17,019,665	14,890,028
CAPITAL PROJECTS:							
Courthouse Complex	\$	3,370,161	(1,423,424)	\$	\$	1,946,737	\$
General Government Misc Capital Improvements		1,109,118	(3,188,304)		(2,079,186)	(2,177,702)	13,793,335
Fire Capital Improvements		205,000	(471,512)		(266,512)	(4,881,345)	14,717,758
Prison Expansion		431,000	(83,253)		347,747	(6,860,877)	27,302,167
Public Safety Misc Capital Improvements		11,362,420	(1,749,226)		9,613,194	354,083	25,873
Sewer Capital Improvements		31,778,000	(143,708)		31,634,292	6,631,908	28,208,889
Environmental & Landfill Improvements		1,445,000			23,753,428	21,597,243	45,390,871
Playground & Library Improvements		9,786,078	(940,750)		7,845,328	559,919	10,110,760
Lasalle Park		1,220,762			3,209,578	33,437,560	36,647,138
Culture & Recreation Misc Capital Improvements		364,000	(8,825)		1,220,762	2,738,112	5,946,428
TOTAL CAPITAL PROJECTS	60,081,539	(7,908,802)			52,172,727	152,586,731	176,802,018
TOTAL NON MAJOR GOVERNMENTAL FUNDS	13,225,000	84,163,612	(61,161,823)	(16,245,373)	2,267,118	304,901,771	307,168,889

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2008

	FEDERAL AND STATE GRANTS			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	27,330,286	33,256,518	44,711,520	11,455,002
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	0	0	4,176	4,176
Miscellaneous	315,408	315,408	4,945,860	4,630,452
TOTAL REVENUES	27,645,694	33,571,926	49,661,556	16,089,630
Expenditures				
Current	26,282,225	32,343,457	48,727,167	(16,383,710)
Capital outlay	1,200,000	1,200,000	2,078,077	(878,077)
TOTAL EXPENDITURES	27,482,225	33,543,457	50,805,244	(17,261,787)
Excess (deficiency) of revenues over (under) expenditures	163,469	28,469	(1,143,688)	(1,172,157)
Other financing sources (uses)				
Transfers in	250,212	385,212	760,998	375,786
Transfers out	(413,681)	(413,681)	(6,345,292)	(5,931,611)
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(163,469)	(28,469)	(5,584,294)	(5,555,825)
NET CHANGE IN FUND BALANCES	0	0	(6,727,982)	(6,727,982)
Fund balance				
Beginning of year	(260,626)	(260,626)	(260,626)	0
END OF YEAR	\$ (260,626)	\$ (260,626)	\$ (6,988,608)	\$ (6,727,982)

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2008

AMBULANCE DISTRICT #2

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 243,000	\$ 320,695	\$ 318,286	\$ (2,409)
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	5,000	7,405	6,709	(696)
Miscellaneous	0	0	0	0
TOTAL REVENUES	248,000	328,100	324,995	(3,105)
Expenditures				
Current	220,163	328,100	325,210	2,890
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	220,163	328,100	325,210	2,890
Excess (deficiency) of revenues over (under) expenditures	27,837	0	(215)	(215)
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Issuance of long term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	27,837	0	(215)	(215)
Fund balance				
Beginning of year	537	537	537	0
END OF YEAR	\$ 28,374	\$ 537	\$ 322	\$ (215)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

JUVENILE SERVICES				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 6,876,000	\$ 7,366,000	\$ 7,353,405	\$ (12,595)
Licenses and permits	0	0	0	0
Intergovernmental	667,000	647,852	306,634	(341,218)
Charges for services	277,000	397,000	382,895	(14,105)
Fines and forfeitures	65,000	65,000	75,219	10,219
Interest income	541,000	420,486	341,314	(79,172)
Miscellaneous	1,000	1,514	1,581	67
TOTAL REVENUES	8,427,000	8,897,852	8,461,048	(436,804)
Expenditures				
Current	9,113,015	8,745,954	8,245,199	500,755
Capital outlay	0	15,720	15,720	0
TOTAL EXPENDITURES	9,113,015	8,761,674	8,260,919	500,755
Excess (deficiency) of revenues over (under) expenditures	(686,015)	136,178	200,129	63,951
Other financing sources (uses)				
Transfers in	0	35,593	35,593	0
Transfers out	(3,747,000)	(3,793,279)	(3,847,323)	(54,044)
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(3,747,000)	(3,757,686)	(3,811,730)	(54,044)
NET CHANGE IN FUND BALANCES	(4,433,015)	(3,621,508)	(3,611,601)	9,907
Fund balance				
Beginning of year	12,541,299	12,541,299	12,541,299	0
END OF YEAR	\$ 8,108,284	\$ 8,919,791	\$ 8,929,698	\$ 9,907

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

EMERGENCY COMMUNICATIONS DISTRICT				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	25,000	25,000	0
Charges for services	8,878,798	9,537,742	10,210,655	672,913
Fines and forfeitures	0	0	0	0
Interest income	170,000	155,549	94,549	(61,000)
Miscellaneous	0	168	184	16
TOTAL REVENUES	9,048,798	9,718,459	10,330,388	611,929
Expenditures				
Current	6,636,353	6,148,027	5,853,382	294,645
Capital outlay	30,000	57,334	39,833	17,501
TOTAL EXPENDITURES	6,666,353	6,205,361	5,893,215	312,146
Excess (deficiency) of revenues over (under) expenditures	2,382,445	3,513,098	4,437,173	924,075
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(5,770,585)	(7,360,585)	(7,360,585)	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(5,770,585)	(7,360,585)	(7,360,585)	0
NET CHANGE IN FUND BALANCES	(3,388,140)	(3,847,487)	(2,923,412)	924,075
Fund balance				
Beginning of year	7,454,599	7,454,599	7,454,599	0
END OF YEAR	\$ 4,066,459	\$ 3,607,112	\$ 4,531,187	\$ 924,075

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

SECURITY ENHANCEMENT DISTRICTS

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 398,000	\$ 402,000	\$ 399,988	\$ (2,012)
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	7,000	7,000	4,894	(2,106)
Miscellaneous	0	0	0	0
TOTAL REVENUES	405,000	409,000	404,882	(4,118)
Expenditures				
Current	405,000	408,950	404,993	3,957
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	405,000	408,950	404,993	3,957
Excess (deficiency) of revenues over (under) expenditures	0	50	(111)	(161)
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	0	50	(111)	(161)
Fund balance				
Beginning of year	112	112	112	0
END OF YEAR	\$ 112	\$ 162	\$ 1	(161)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

24TH JUDICIAL DISTRICT COURT COMMISSIONERS

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	735,000	813,000	846,692	33,692
Interest income	20,000	14,000	14,198	198
Miscellaneous	0	0	0	0
TOTAL REVENUES	755,000	827,000	860,890	33,890
Expenditures				
Current	1,079,287	961,065	881,022	80,043
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	1,079,287	961,065	881,022	80,043
Excess (deficiency) of revenues over (under) expenditures	(324,287)	(134,065)	(20,132)	113,933
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	(324,287)	(134,065)	(20,132)	113,933
Fund balance				
Beginning of year	560,156	560,156	560,156	0
END OF YEAR	\$ 235,869	\$ 426,091	\$ 540,024	\$ 113,933

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

FIRE DISTRICT #3

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,617,000	\$ 1,851,000	\$ 1,851,487	\$ 487
Licenses and permits	0	0	0	0
Intergovernmental	182,000	183,332	183,331	(1)
Charges for services	325,000	325,000	322,528	(2,472)
Fines and forfeitures	0	0	0	0
Interest income	37,000	37,000	34,591	(2,409)
Miscellaneous	0	0	0	0
TOTAL REVENUES	2,161,000	2,396,332	2,391,937	(4,395)
Expenditures				
Current	2,151,971	2,153,676	2,152,175	1,501
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	2,151,971	2,153,676	2,152,175	1,501
Excess (deficiency) of revenues over (under) expenditures	9,029	242,656	239,762	(2,894)
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	9,029	242,656	239,762	(2,894)
Fund balance				
Beginning of year	394,368	394,368	394,368	0
END OF YEAR	\$ 403,397	\$ 637,024	\$ 634,130	\$ (2,894)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

FIRE DISTRICT #4

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 395,000	\$ 516,000	\$ 507,747	\$ (8,253)
Licenses and permits	0	0	0	0
Intergovernmental	13,336	13,501	13,500	(1)
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	10,500	10,500	11,443	943
Miscellaneous	0	0	0	0
TOTAL REVENUES	418,836	540,001	532,690	(7,311)
Expenditures				
Current	436,369	436,534	436,374	160
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	436,369	436,534	436,374	160
Excess (deficiency) of revenues over (under) expenditures	(17,533)	103,467	96,316	(7,151)
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	(17,533)	103,467	96,316	(7,151)
Fund balance				
Beginning of year	180,069	180,069	180,069	0
END OF YEAR	\$ 162,536	\$ 283,536	\$ 276,385	\$ (7,151)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

FIRE DISTRICT #5				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 2,178,000	\$ 2,450,000	\$ 2,433,538	\$ (16,462)
Licenses and permits	0	0	0	0
Intergovernmental	133,500	134,359	134,359	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	74,000	73,000	87,368	14,368
Miscellaneous	0	0	0	0
TOTAL REVENUES	2,385,500	2,657,359	2,655,265	(2,094)
Expenditures				
Current	1,817,646	1,822,825	1,815,244	7,581
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	1,817,646	1,822,825	1,815,244	7,581
Excess (deficiency) of revenues over (under) expenditures	567,854	834,534	840,021	5,487
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	567,854	834,534	840,021	5,487
Fund balance				
Beginning of year	1,877,447	1,877,447	1,877,447	0
END OF YEAR	\$ 2,445,301	\$ 2,711,981	\$ 2,717,468	\$ 5,487

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2008

FIRE DISTRICT #6

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 2,501,000	\$ 2,826,000	\$ 2,819,425	\$ (6,575)
Licenses and permits	0	0	0	0
Intergovernmental	119,100	119,904	119,903	(1)
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	132,000	146,000	144,141	(1,859)
Miscellaneous	0	0	0	0
TOTAL REVENUES	2,752,100	3,091,904	3,083,469	(8,435)
Expenditures				
Current	2,186,754	2,912,249	2,910,201	2,048
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	2,186,754	2,912,249	2,910,201	2,048
Excess (deficiency) of revenues over (under) expenditures	565,346	179,655	173,268	(6,387)
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	565,346	179,655	173,268	(6,387)
Fund balance				
Beginning of year	4,248,757	4,248,757	4,248,757	0
END OF YEAR	\$ 4,814,103	\$ 4,428,412	\$ 4,422,025	\$ (6,387)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

FIRE DISTRICT #7

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 2,289,000	\$ 2,659,000	\$ 2,626,620	\$ (32,380)
Licenses and permits	0	0	0	0
Intergovernmental	103,200	104,587	104,586	(1)
Charges for services	274,000	274,000	269,145	(4,855)
Fines and forfeitures	0	0	0	0
Interest income	42,000	42,000	35,012	(6,988)
Miscellaneous	0	0	1,072	1,072
TOTAL REVENUES	2,708,200	3,079,587	3,036,435	(43,152)
Expenditures				
Current	2,649,621	2,890,529	2,889,150	1,379
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	2,649,621	2,890,529	2,889,150	1,379
Excess (deficiency) of revenues over (under) expenditures	58,579	189,058	147,285	(41,773)
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(205,000)	(205,000)	(205,000)	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(205,000)	(205,000)	(205,000)	0
NET CHANGE IN FUND BALANCES	(146,421)	(15,942)	(57,715)	(41,773)
Fund balance				
Beginning of year	334,157	334,157	334,157	0
END OF YEAR	\$ 187,736	\$ 318,215	\$ 276,442	\$ (41,773)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

FIRE DISTRICT #8

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 3,320,000	\$ 4,041,000	\$ 4,015,773	\$ (25,227)
Licenses and permits	0	0	0	0
Intergovernmental	253,502	256,154	256,153	(1)
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	71,000	71,000	72,263	1,263
Miscellaneous	0	0	0	0
TOTAL REVENUES	3,644,502	4,368,154	4,344,189	(23,965)
Expenditures				
Current	3,342,616	4,550,426	4,548,196	2,230
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	3,342,616	4,550,426	4,548,196	2,230
Excess (deficiency) of revenues over (under) expenditures	301,886	(182,272)	(204,007)	(21,735)
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	301,886	(182,272)	(204,007)	(21,735)
Fund balance				
Beginning of year	1,014,613	1,014,613	1,014,613	0
END OF YEAR	\$ 1,316,499	\$ 832,341	\$ 810,606	\$ (21,735)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

FIRE DISTRICT #9				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 422,000	\$ 549,100	\$ 548,919	\$ (181)
Licenses and permits	0	0	0	0
Intergovernmental	8,631	8,736	8,736	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	10,000	7,602	8,043	441
Miscellaneous	0	0	0	0
TOTAL REVENUES	440,631	565,438	565,698	260
Expenditures				
Current	443,728	711,850	711,308	542
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	443,728	711,850	711,308	542
Excess (deficiency) of revenues over (under) expenditures	(3,097)	(146,412)	(145,610)	802
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	(3,097)	(146,412)	(145,610)	802
Fund balance				
Beginning of year	148,412	148,412	148,412	0
END OF YEAR	\$ 145,315	\$ 2,000	\$ 2,802	\$ 802

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

CRIMINAL JUSTICE

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 2,874,000	\$ 3,106,000	\$ 3,096,604	\$ (9,396)
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	34,000	68,000	86,206	18,206
Miscellaneous	0	0	0	0
TOTAL REVENUES	2,908,000	3,174,000	3,182,810	8,810
Expenditures				
Current	184,863	256,363	155,450	100,913
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	184,863	256,363	155,450	100,913
Excess (deficiency) of revenues over (under) expenditures	2,723,137	2,917,637	3,027,360	(92,103)
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(2,596,000)	(3,383,500)	(3,383,500)	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(2,596,000)	(3,383,500)	(3,383,500)	0
NET CHANGE IN FUND BALANCES	127,137	(465,863)	(356,140)	109,723
Fund balance				
Beginning of year	776,163	776,163	776,163	0
END OF YEAR	\$ 903,300	\$ 310,300	\$ 420,023	\$ 109,723

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

	STREETS DEPARTMENT			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 27,805,000	\$ 30,012,050	\$ 31,114,151	\$ 1,102,101
Licenses and permits	50,000	155,000	120,447	(34,553)
Intergovernmental	1,126,000	5,607,722	5,854,573	246,851
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	391,000	255,725	93,881	(161,844)
Miscellaneous	11,000	66,258	201,252	134,994
TOTAL REVENUES	29,383,000	36,096,755	37,384,304	1,287,549
Expenditures				
Current	21,723,159	28,512,877	28,043,949	468,928
Capital outlay	1,969,000	2,026,311	1,524,773	501,538
TOTAL EXPENDITURES	23,692,159	30,539,188	29,568,722	970,466
Excess (deficiency) of revenues over (under) expenditures	5,690,841	5,557,567	7,815,582	317,083
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(8,236,349)	(10,704,808)	(10,204,698)	500,110
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(8,236,349)	(10,704,808)	(10,204,698)	500,110
NET CHANGE IN FUND BALANCES	(2,545,508)	(5,147,241)	(2,389,116)	2,758,125
Fund balance				
Beginning of year	9,019,824	9,019,824	9,019,824	0
END OF YEAR	\$ 6,474,316	\$ 3,872,583	\$ 6,630,708	\$ 2,758,125

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

PARKWAYS DEPARTMENT				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	4,981	5,766	785
Intergovernmental	0	879,726	972,220	92,494
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	0	8,500	6,331	(2,169)
Miscellaneous	5,000	11,164	46,311	35,147
TOTAL REVENUES	5,000	904,371	1,030,628	126,257
Expenditures				
Current	6,061,349	7,552,515	7,517,684	34,831
Capital outlay	585,000	668,891	234,092	434,799
TOTAL EXPENDITURES	6,646,349	8,221,406	7,751,776	469,630
Excess (deficiency) of revenues over (under) expenditures	(6,641,349)	(7,317,035)	(6,721,148)	595,887
Other financing sources (uses)				
Transfers in	6,641,349	6,934,000	6,433,890	(500,110)
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	6,641,349	6,934,000	6,433,890	(500,110)
NET CHANGE IN FUND BALANCES	0	(383,035)	(287,258)	95,777
Fund balance				
Beginning of year, as restated	391,381	391,381	391,381	0
END OF YEAR	\$ 391,381	\$ 8,346	\$ 104,123	\$ 95,777

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2008

CONSOLIDATED ROAD LIGHTING DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 6,113,000	\$ 6,662,000	\$ 6,639,185	\$ (22,815)
Licenses and permits	0	0	0	0
Intergovernmental	279,000	434,309	434,308	(1)
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	341,000	274,377	267,541	(6,836)
Miscellaneous	0	123	123	0
TOTAL REVENUES	6,733,000	7,370,809	7,341,157	(29,652)
Expenditures				
Current	5,671,810	5,744,556	5,397,263	347,293
Capital outlay	2,500,000	0	0	0
TOTAL EXPENDITURES	8,171,810	5,744,556	5,397,263	347,293
Excess (deficiency) of revenues over (under) expenditures	(1,438,810)	1,626,253	1,943,894	317,641
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(425,000)	(3,128,611)	(3,128,611)	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(425,000)	(3,128,611)	(3,128,611)	0
NET CHANGE IN FUND BALANCES	(1,863,810)	(1,502,358)	(1,184,717)	317,641
Fund balance				
Beginning of year	7,151,001	7,151,001	7,151,001	0
END OF YEAR	\$ 5,287,191	\$ 5,648,643	\$ 5,966,284	\$ 317,641

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

ROAD LIGHTING DISTRICT #7

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 122,000	\$ 163,100	\$ 159,555	\$ (3,545)
Licenses and permits	0	0	0	0
Intergovernmental	1,500	1,590	1,410	(180)
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	11,500	15,400	15,157	(243)
Miscellaneous	0	0	0	0
TOTAL REVENUES	135,000	180,090	176,122	(3,968)
Expenditures				
Current	120,936	91,936	103,511	(11,575)
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	120,936	91,936	103,511	(11,575)
Excess (deficiency) of revenues over (under) expenditures	14,064	88,154	72,611	(15,543)
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	14,064	88,154	72,611	(15,543)
Fund balance				
Beginning of year	474,044	474,044	474,044	0
END OF YEAR	\$ 488,108	\$ 562,198	\$ 546,655	\$ (15,543)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

CONSOLIDATED GARBAGE DISTRICT #1

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 5,991,000	\$ 6,525,400	\$ 6,503,810	\$ (21,590)
Licenses and permits	0	0	0	0
Intergovernmental	224,000	9,256,400	3,335,155	(5,921,245)
Charges for services	12,899,000	12,899,665	12,888,135	(11,530)
Fines and forfeitures	0	0	0	0
Interest income	233,000	230,935	152,868	(78,067)
Miscellaneous	12,000	12,000	4,258	(7,742)
TOTAL REVENUES	19,359,000	28,924,400	22,884,226	(6,040,174)
Expenditures				
Current	14,173,302	19,309,019	16,993,448	2,315,571
Capital outlay	22,000	17,745	0	17,745
TOTAL EXPENDITURES	14,195,302	19,326,764	16,993,448	2,333,316
Excess (deficiency) of revenues over (under) expenditures	5,163,698	9,597,636	5,890,778	(3,706,858)
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(5,351,035)	(7,070,146)	(6,708,144)	362,002
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(5,351,035)	(7,070,146)	(6,708,144)	362,002
NET CHANGE IN FUND BALANCES	(187,337)	2,527,490	(817,366)	(3,344,856)
Fund balance				
Beginning of year	9,215,876	9,215,876	9,215,876	0
END OF YEAR	\$ 9,028,539	\$ 11,743,366	\$ 8,398,510	\$ (3,344,856)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

LANDFILL DIVISION

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	650,000	1,249,997	1,256,952	6,955
Fines and forfeitures	0	0	0	0
Interest income	43,000	43,000	16,757	(26,243)
Miscellaneous	150,000	150,000	140,319	(9,681)
TOTAL REVENUES	843,000	1,442,997	1,414,028	(28,969)
Expenditures				
Current	4,158,035	7,032,291	6,592,326	439,965
Capital outlay	6,000	6,000	0	6,000
TOTAL EXPENDITURES	4,164,035	7,038,291	6,592,326	445,965
Excess (deficiency) of revenues over (under) expenditures	(3,321,035)	(5,595,294)	(5,178,298)	416,996
Other financing sources (uses)				
Transfers in	4,671,035	6,390,146	6,028,144	(362,002)
Transfers out	(1,350,000)	(1,350,000)	(1,350,000)	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	3,321,035	5,040,146	4,678,144	(362,002)
NET CHANGE IN FUND BALANCES	0	(555,148)	(500,154)	54,994
Fund balance				
Beginning of year	557,015	557,015	557,015	0
END OF YEAR	\$ 557,015	\$ 1,867	\$ 56,861	\$ 54,994

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

CONSOLIDATED DRAINAGE DISTRICT #2				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 25,674,000	\$ 27,403,000	\$ 27,728,446	\$ 325,446
Licenses and permits	0	0	0	0
Intergovernmental	666,555	683,113	683,113	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	595,000	574,001	339,740	(234,261)
Miscellaneous	53,000	108,999	281,610	172,611
TOTAL REVENUES	26,988,555	28,769,113	29,032,909	263,796
Expenditures				
Current	32,438,572	33,078,559	31,656,750	1,421,809
Capital outlay	109,000	241,689	233,179	8,510
TOTAL EXPENDITURES	32,547,572	33,320,248	31,889,929	1,430,319
Excess (deficiency) of revenues over (under) expenditures	(5,559,017)	(4,551,135)	(2,857,020)	1,694,115
Other financing sources (uses)				
Transfers in	500,000	791,486	791,486	0
Transfers out	(295,000)	(663,280)	(721,156)	(57,876)
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	205,000	128,206	70,330	(57,876)
NET CHANGE IN FUND BALANCES	(5,354,017)	(4,422,929)	(2,786,690)	1,636,239
Fund balance				
Beginning of year	11,486,608	11,486,608	11,486,608	0
END OF YEAR	\$ 6,132,591	\$ 7,063,679	\$ 8,699,918	\$ 1,636,239

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

	TRANSIT OPERATIONS			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 3,578,000	\$ 3,828,000	\$ 3,830,801	\$ 2,801
Licenses and permits	0	0	0	0
Intergovernmental	838,000	996,508	911,431	(85,077)
Charges for services	2,353,000	2,541,000	2,569,055	28,055
Fines and forfeitures	0	0	0	0
Interest income	83,000	229,000	224,647	(4,353)
Miscellaneous	0	14,000	48,477	34,477
TOTAL REVENUES	6,852,000	7,608,508	7,584,411	(24,097)
Expenditures				
Current	8,372,106	11,499,798	10,091,850	1,407,948
Capital outlay	0	79	0	79
TOTAL EXPENDITURES	8,372,106	11,499,877	10,091,850	1,408,027
Excess (deficiency) of revenues over (under) expenditures	(1,520,106)	(3,891,369)	(2,507,439)	1,383,930
Other financing sources (uses)				
Transfers in	0	5,168,307	4,743,719	(424,588)
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	5,168,307	4,743,719	(424,588)
NET CHANGE IN FUND BALANCES	(1,520,106)	1,276,938	2,236,280	959,342
Fund balance				
Beginning of year	7,101,862	7,101,862	7,101,862	0
END OF YEAR	\$ 5,581,756	\$ 8,378,800	\$ 9,338,142	\$ 959,342

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

TRANSIT - ELDERLY AND HANDICAPPED

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,780,000	\$ 1,901,000	\$ 1,903,378	\$ 2,378
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	16,994	16,994
Fines and forfeitures	0	0	0	0
Interest income	29,000	29,000	33,191	4,191
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,809,000	1,930,000	1,953,563	23,563
Expenditures				
Current	2,344,844	2,666,859	2,603,364	63,495
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	2,344,844	2,666,859	2,603,364	63,495
Excess (deficiency) of revenues over (under) expenditures	(535,844)	(736,859)	(649,801)	(39,932)
Other financing sources (uses)				
Transfers in	0	934,445	916,869	(17,576)
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	934,445	916,869	(17,576)
NET CHANGE IN FUND BALANCES	(535,844)	197,586	267,068	69,482
Fund balance				
Beginning of year	600,717	600,717	600,717	0
END OF YEAR	\$ 64,873	\$ 798,303	\$ 867,785	\$ 69,482

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

	ANIMAL SHELTER			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,846,000	\$ 1,974,700	\$ 1,974,549	\$ (151)
Licenses and permits	0	0	0	0
Intergovernmental	145,000	146,056	146,056	0
Charges for services	240,000	299,000	283,080	(15,920)
Fines and forfeitures	26,000	26,000	27,222	1,222
Interest income	83,000	62,980	51,733	(11,247)
Miscellaneous	12,000	60,320	71,698	11,378
TOTAL REVENUES	2,352,000	2,569,056	2,554,338	(14,718)
Expenditures				
Current	2,659,931	2,784,065	2,691,336	92,729
Capital outlay	32,000	12,001	3,000	9,001
TOTAL EXPENDITURES	2,691,931	2,796,066	2,694,336	101,730
Excess (deficiency) of revenues over (under) expenditures	(339,931)	(227,010)	(139,998)	87,012
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(376,000)	(376,000)	(376,000)	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(376,000)	(376,000)	(376,000)	0
NET CHANGE IN FUND BALANCES	(715,931)	(603,010)	(515,998)	87,012
Fund balance				
Beginning of year	1,491,365	1,491,365	1,491,365	0
END OF YEAR	\$ 775,434	\$ 888,355	\$ 975,367	\$ 87,012

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

MOSQUITO CONTROL

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	156,985	183,549	26,564
Charges for services	1,629,000	3,542,367	3,440,883	(101,484)
Fines and forfeitures	0	0	0	0
Interest income	13,000	13,000	13,801	801
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,642,000	3,712,352	3,638,233	(74,119)
Expenditures				
Current	1,841,590	3,904,957	3,733,282	171,675
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	1,841,590	3,904,957	3,733,282	171,675
Excess (deficiency) of revenues over (under) expenditures	(199,590)	(192,605)	(95,049)	97,556
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	(199,590)	(192,605)	(95,049)	97,556
Fund balance				
Beginning of year	711,576	711,576	711,576	0
END OF YEAR	\$ 511,986	\$ 518,971	\$ 616,527	\$ 97,556

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

	HEALTH UNIT			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,218,000	\$ 1,301,000	\$ 1,304,023	\$ 3,023
Licenses and permits	0	0	0	0
Intergovernmental	96,000	96,296	96,296	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	51,000	51,000	41,618	(9,384)
Miscellaneous	45,310	45,310	41,534	(3,776)
TOTAL REVENUES	1,410,310	1,493,606	1,483,469	(10,137)
Expenditures				
Current	1,615,712	1,696,746	1,532,779	163,967
Capital outlay	2,500	1,991	0	1,991
TOTAL EXPENDITURES	1,618,212	1,698,737	1,532,779	165,958
Excess (deficiency) of revenues over (under) expenditures	(207,902)	(205,131)	(49,310)	155,821
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	(58,000)	(58,000)	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	(58,000)	(58,000)	0
NET CHANGE IN FUND BALANCES	(207,902)	(263,131)	(107,310)	155,821
Fund balance				
Beginning of year	1,002,928	1,002,928	1,002,928	0
END OF YEAR	\$ 795,026	\$ 739,797	\$ 895,618	\$ 155,821

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

HUMAN SERVICES AUTHORITY				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,462,000	\$ 1,562,000	\$ 1,563,340	\$ 1,340
Licenses and permits	0	0	0	0
Intergovernmental	115,000	115,627	115,627	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	52,000	52,000	31,819	(20,181)
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,629,000	1,729,627	1,710,786	(18,841)
Expenditures				
Current	1,645,092	1,645,092	1,644,645	447
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	1,645,092	1,645,092	1,644,645	447
Excess (deficiency) of revenues over (under) expenditures	(16,092)	84,535	66,141	(18,394)
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	(16,092)	84,535	66,141	(18,394)
Fund balance				
Beginning of year	367,739	367,739	367,739	0
END OF YEAR	\$ 351,647	\$ 452,274	\$ 433,880	\$ (18,394)

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

SENIOR SERVICES

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 873,000	\$ 949,614	\$ 948,687	\$ (927)
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	26,000	31,386	43,518	12,132
Miscellaneous	0	0	0	0
TOTAL REVENUES	899,000	981,000	992,205	11,205
Expenditures				
Current	876,696	1,335,804	1,190,336	145,468
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	876,696	1,335,804	1,190,336	145,468
Excess (deficiency) of revenues over (under) expenditures	22,304	(354,804)	(198,131)	156,673
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	(22,700)	(22,700)	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	(22,700)	(22,700)	0
NET CHANGE IN FUND BALANCES	22,304	(377,504)	(220,831)	156,673
Fund balance				
Beginning of year	1,287,842	1,287,842	1,287,842	0
END OF YEAR	\$ 1,310,146	\$ 910,338	\$ 1,067,011	\$ 156,673

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

CONSOLIDATED JEFFERSON RECREATION AND COMMUNITY
CENTER AND PLAYGROUND DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 17,441,000	\$ 18,934,699	\$ 18,930,354	\$ (4,345)
Intergovernmental	490,000	488,931	488,931	-
Charges for services	710,000	711,300	673,004	(38,296)
Interest income	402,000	365,001	374,397	9,396
Miscellaneous	2,000	8,000	44,431	36,431
TOTAL REVENUES	19,045,000	20,507,931	20,511,117	3,186
Expenditures				
Current	18,561,426	18,820,753	18,411,766	408,987
Capital outlay	476,800	731,495	721,699	9,796
TOTAL EXPENDITURES	19,038,226	19,552,248	19,133,465	418,783
Excess (deficiency) of revenues over (under) expenditures	6,774	955,683	1,377,652	421,969
Other financing sources (uses)				
Transfers in	187,875	195,875	195,875	-
Transfers out	(1,760,000)	(2,883,844)	(2,883,844)	-
Issuance of long-term debt	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,572,125)	(2,687,969)	(2,687,969)	-
NET CHANGE IN FUND BALANCES	(1,565,351)	(1,732,286)	(1,310,317)	421,969
Fund balance				
Beginning of year	6,892,080	6,892,080	6,892,080	-
END OF YEAR	\$ 5,326,729	\$ 5,159,794	\$ 5,581,763	\$ 421,969

(CONTINUED)

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

ALARIO CENTER

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	460,000	750,000	658,625	(91,375)
Charges for services	482,000	542,409	531,931	(10,478)
Fines and forfeitures	0	0	0	0
Interest income	15,000	15,000	16,731	1,731
Miscellaneous	9,000	8,591	5,627	(2,964)
TOTAL REVENUES	966,000	1,316,000	1,212,914	(103,086)
Expenditures				
Current	1,204,922	1,300,045	1,247,342	52,703
Capital outlay	0	31,366	31,266	100
TOTAL EXPENDITURES	1,204,922	1,331,411	1,278,608	52,803
Excess (deficiency) of revenues over (under) expenditures	(238,922)	(15,411)	(65,694)	(50,283)
Other financing sources (uses)				
Transfers in	45,000	45,000	45,000	0
Transfers out	(50,000)	(50,000)	(50,000)	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(5,000)	(5,000)	(5,000)	0
NET CHANGE IN FUND BALANCES	(243,922)	(20,411)	(70,694)	(50,283)
Fund balance				
Beginning of year	727,810	727,810	727,810	0
END OF YEAR	\$ 483,888	\$ 707,399	\$ 657,116	\$ (50,283)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

PLAYGROUND DISTRICT #16

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 210,000	\$ 278,526	\$ 275,042	\$ (3,484)
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	5,000	6,474	6,269	(205)
Miscellaneous	0	0	0	0
TOTAL REVENUES	215,000	285,000	281,311	(3,689)
Expenditures				
Current	217,578	217,578	217,507	71
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	217,578	217,578	217,507	71
Excess (deficiency) of revenues over (under) expenditures	(2,578)	67,422	63,804	(3,618)
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	(2,578)	67,422	63,804	(3,618)
Fund balance				
Beginning of year	87,164	87,164	87,164	0
END OF YEAR	\$ 84,586	\$ 154,586	\$ 150,968	\$ (3,618)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

WEST JEFFERSON PARK AND COMMUNITY CENTER
AND PLAYGROUND DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	945,000	945,000	935,330	(9,670)
Fines and forfeitures	0	0	0	0
Interest income	30,000	7,000	6,312	(688)
Miscellaneous	0	0	0	0
TOTAL REVENUES	975,000	952,000	941,642	(10,358)
Expenditures				
Current	186,079	231,529	162,765	68,764
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	186,079	231,529	162,765	68,764
Excess (deficiency) of revenues over (under) expenditures	788,921	720,471	778,877	58,406
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(1,709,800)	(1,722,688)	(1,722,688)	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(1,709,800)	(1,722,688)	(1,722,688)	0
NET CHANGE IN FUND BALANCES	(920,879)	(1,002,217)	(943,811)	58,406
Fund balance				
Beginning of year	1,112,595	1,112,595	1,112,595	0
END OF YEAR	\$ 191,716	\$ 110,378	\$ 168,784	\$ 58,406

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

LAFRENIERE PARK RECREATION DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	1,676,000	1,712,980	1,693,243	(19,737)
Fines and forfeitures	0	0	0	0
Interest income	8,000	12,300	11,359	(941)
Miscellaneous	0	6,172	8,412	2,240
TOTAL REVENUES	1,684,000	1,731,452	1,713,014	(18,438)
Expenditures				
Current	1,546,474	1,551,727	1,504,037	47,690
Capital outlay	46,700	19,974	12,142	7,832
TOTAL EXPENDITURES	1,593,174	1,571,701	1,516,179	55,522
Excess (deficiency) of revenues over (under) expenditures	90,826	159,751	196,835	37,084
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(235,000)	(235,000)	(235,000)	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(235,000)	(235,000)	(235,000)	0
NET CHANGE IN FUND BALANCES	(144,174)	(75,249)	(38,165)	37,084
Fund balance				
Beginning of year, as restated	494,553	494,553	494,553	0
END OF YEAR	\$ 350,379	\$ 419,304	\$ 456,388	\$ 37,084

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

	LIBRARY			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 11,382,000	\$ 12,185,000	\$ 12,168,271	\$ (16,729)
Licenses and permits	0	0	0	0
Intergovernmental	536,000	539,131	539,131	0
Charges for services	125,000	125,000	110,161	(14,839)
Fines and forfeitures	185,000	185,000	201,010	16,010
Interest income	330,000	342,104	246,196	(95,908)
Miscellaneous	294,830	392,653	354,429	(38,224)
TOTAL REVENUES	12,852,830	13,768,888	13,619,198	(149,690)
Expenditures				
Current	13,215,872	12,763,610	12,133,381	630,229
Capital outlay	1,006,349	717,566	642,963	74,603
TOTAL EXPENDITURES	14,222,221	13,481,176	12,776,344	704,832
Excess (deficiency) of revenues over (under) expenditures	(1,369,391)	287,712	842,854	555,142
Other financing sources (uses)				
Transfers in	0	5,000	5,000	0
Transfers out	(297,100)	(2,060,020)	(2,060,020)	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(297,100)	(2,055,020)	(2,055,020)	0
NET CHANGE IN FUND BALANCES	(1,668,491)	(1,767,308)	(1,212,166)	555,142
Fund balance				
Beginning of year	4,256,010	4,256,010	4,256,010	0
END OF YEAR	\$ 2,589,519	\$ 2,488,702	\$ 3,043,844	\$ 555,142

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

LASALLE PARK

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 400,000	\$ 400,000	\$ 400,000	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	86,000	90,400	80,883	(9,517)
Fines and forfeitures	0	0	0	0
Interest income	8,000	3,600	3,386	(214)
Miscellaneous	0	0	0	0
TOTAL REVENUES	494,000	494,000	484,269	(9,731)
Expenditures				
Current	519,075	499,553	484,313	15,240
Capital outlay	0	20,958	20,511	447
TOTAL EXPENDITURES	519,075	520,511	504,824	15,687
Excess (deficiency) of revenues over (under) expenditures	(25,075)	(26,511)	(20,555)	5,956
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	(25,075)	(26,511)	(20,555)	5,956
Fund balance				
Beginning of year	293,407	293,407	293,407	0
END OF YEAR	\$ 268,332	\$ 266,896	\$ 272,852	\$ 5,956

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

CULTURE AND PARKS				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 2,000,000	\$ 2,149,400	\$ 2,147,976	\$ (1,424)
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	12,000	58,600	70,739	12,139
Miscellaneous	0	0	0	0
TOTAL REVENUES	2,012,000	2,208,000	2,218,715	10,715
Expenditures				
Current	4,416	275,916	121,265	154,651
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	4,416	275,916	121,265	154,651
Excess (deficiency) of revenues over (under) expenditures	2,007,584	1,932,084	2,097,450	(143,936)
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(1,598,751)	(1,603,710)	(1,603,710)	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(1,598,751)	(1,603,710)	(1,603,710)	0
NET CHANGE IN FUND BALANCES	408,833	328,374	493,740	165,366
Fund balance				
Beginning of year	938,399	938,399	938,399	0
END OF YEAR	\$ 1,347,232	\$ 1,266,773	\$ 1,432,139	\$ 165,366

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

	ECONOMIC INCENTIVE			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	58,000	58,000	51,978	(6,022)
Miscellaneous	0	0	0	0
TOTAL REVENUES	58,000	58,000	51,978	(6,022)
Expenditures				
Current	0	0	0	0
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	0	0	0	0
Excess (deficiency) of revenues over (under) expenditures	58,000	58,000	51,978	(6,022)
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	(700,000)	(700,000)	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	700,000	700,000	0
NET CHANGE IN FUND BALANCES	58,000	(642,000)	(648,022)	(6,022)
Fund balance				
Beginning of year	1,937,980	1,937,980	1,937,980	0
END OF YEAR	\$ 1,995,980	\$ 1,295,980	\$ 1,289,958	\$ (6,022)

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

	ECONOMIC DEVELOPMENT			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 873,000	\$ 955,000	\$ 948,687	\$ (6,313)
Licenses and permits	0	0	0	0
Intergovernmental	0	264,615	250,000	(14,615)
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	4,000	23,000	20,092	(2,908)
Miscellaneous	0	0	0	0
TOTAL REVENUES	877,000	1,242,615	1,218,779	(23,836)
Expenditures				
Current	181,946	911,611	664,659	246,952
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	181,946	911,611	664,659	246,952
Excess (deficiency) of revenues over (under) expenditures	695,054	331,004	554,120	223,116
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(665,000)	(614,500)	(614,500)	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(665,000)	(614,500)	(614,500)	0
NET CHANGE IN FUND BALANCES	30,054	(283,496)	(60,380)	223,116
Fund balance				
Beginning of year	359,627	359,627	359,627	0
END OF YEAR	\$ 389,681	\$ 76,131	\$ 299,247	\$ 223,116

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2008

	TERRYTOWN REDEVELOPMENT			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 460,000	\$ 473,382	\$ 13,382
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Interest income	0	0	1,973	1,973
Miscellaneous	0	0	0	0
TOTAL REVENUES	0	460,000	475,355	15,355
Expenditures				
Current	0	0	0	0
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	0	0	0	0
Excess (deficiency) of revenues over (under) expenditures	0	460,000	475,355	15,355
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Issuance of long-term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	0	460,000	475,355	15,355
Fund balance				
Beginning of year	0	0	0	0
END OF YEAR	\$ 0	\$ 460,000	\$ 475,355	\$ 15,355

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Central Fleet Maintenance maintains motorized and heavy equipment, provides motor fuels for all departments, and maintains and stocks tires and provides record keeping regarding tire usage for all Parish vehicles.

Electronic Information Systems monitors, administers and maintains the Parish's computer system and provides adequate training to departmental personnel for application to computer hardware and software and encoding for the graphic and non-graphic data necessary to operate the Geographic Information systems.

Engineering provides engineering design, construction supervision and project management to the operational departments of Public Works. It also maintains and installs traffic signs, roadway lane stripes and traffic signals on streets of the unincorporated area of the parish and major streets in the municipalities.

Environmental and Water Quality monitors and regulates industrial discharges to the sewer system and chemical and bacteriological purity of the drinking water to comply with federal environmental regulations for the benefit of the sewer and water enterprise funds.

Public Works Administration and Warehouse provides services for ordering, receiving, stocking and distributing all materials used by the Sewerage, Drainage and Water departments field maintenance crews.

SELF INSURANCE

General Liability accounts for premium payments received from various Parish departments for the payment of claims, premiums and administrative costs under the automobile, general liability, property damage and worker's compensation insurance plans maintained by the Parish. It also accounts for risk management costs to administer an employee safety program committed to the prevention of injury, illness and property damage throughout Jefferson Parish to reduce claims.

Unemployment Compensation accounts for premium payments received from various Parish departments for payment of claims.

Post Employment Benefits accounts for premium payments received from various Parish departments to satisfy the Parish annual required contribution for the Post Employment Benefit obligation.

JEFFERSON PARISH, LOUISIANA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS

December 31, 2008

	<u>CENTRAL FLEET MAINTENANCE</u>	<u>ELECTRONIC INFORMATION SYSTEMS</u>	<u>ENGINEERING</u>
ASSETS			
Current assets:			
Investments	\$ 921,491	\$ 361,536	\$ 156,782
Share of pooled assets			
Accounts Receivable			
Intergovernmental Receivable			
Due from other funds			
Inventories	<u>40,618</u>		
Total current assets	<u>962,109</u>	<u>361,536</u>	<u>156,782</u>
Noncurrent assets:			
Deposits			
Capital assets (net of accumulated depreciation)	<u>357,862</u>	<u>602,769</u>	<u>496,512</u>
Total noncurrent assets	<u>357,862</u>	<u>602,769</u>	<u>496,512</u>
Total Assets	<u>\$ 1,319,971</u>	<u>\$ 964,305</u>	<u>\$ 653,294</u>
LIABILITIES AND FUND EQUITY			
Liabilities			
Current liabilities:			
Accounts payable	\$ 367,117	\$ 279,168	\$ 58,718
Claims and judgements payable			
Due to other funds			
Total liabilities	<u>367,117</u>	<u>279,168</u>	<u>58,718</u>
NET ASSETS			
Invested in capital assets	357,862	602,769	496,512
Restricted			
Unrestricted	<u>594,992</u>	<u>82,368</u>	<u>98,064</u>
Total Net Assets	<u>\$ 952,854</u>	<u>\$ 685,137</u>	<u>\$ 594,576</u>

ENVIRONMENTAL	PUBLIC WORKS ADMINISTRATION AND WAREHOUSE	SELF INSURANCE			TOTAL
		GENERAL LIABILITY	UNEMPLOYMENT COMPENSATION	POST EMPLOYMENT BENEFITS	
\$ 72,170	\$ 125,574	\$ 32,902,515	\$ 1,443,282	\$ 5,443,554 3,018	\$ 5,443,554 35,986,368
	<u>1,084,058</u>				<u>1,124,676</u>
<u>72,170</u>	<u>1,209,632</u>	<u>32,902,515</u>	<u>1,443,282</u>	<u>5,446,572</u>	<u>42,554,598</u>
110,488	59,592	1,064,787 5,303			1,064,787 1,632,526
<u>110,488</u>	<u>59,592</u>	<u>1,070,090</u>	<u>0</u>	<u>0</u>	<u>2,697,313</u>
<u>\$ 182,658</u>	<u>\$ 1,269,224</u>	<u>\$ 33,972,605</u>	<u>\$ 1,443,282</u>	<u>\$ 5,446,572</u>	<u>\$ 45,251,911</u>
\$ 59,742	\$ 48,330	\$ 318,268 25,988,517	\$ 1,463,600	\$ 876	\$ 1,132,219 27,452,117
<u>59,742</u>	<u>48,330</u>	<u>26,306,785</u>	<u>1,463,600</u>	<u>876</u>	<u>28,584,336</u>
110,488	59,592	5,303 7,651,264			1,632,526 7,651,264
<u>12,428</u>	<u>1,161,302</u>	<u>9,253</u>	<u>(20,318)</u>	<u>5,445,696</u>	<u>7,383,785</u>
<u>\$ 122,916</u>	<u>\$ 1,220,894</u>	<u>\$ 7,665,820</u>	<u>\$ (20,318)</u>	<u>\$ 5,445,696</u>	<u>\$ 16,667,575</u>

JEFFERSON PARISH, LOUISIANA

**INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**

Year Ended December 31, 2008

	<u>CENTRAL FLEET MAINTENANCE</u>	<u>ELECTRONIC INFORMATION SYSTEMS</u>	<u>ENGINEERING</u>
Operating revenues			
Charges for sales and services	\$ 8,513,368	\$ 3,703,881	\$ 10,884,706
Premiums			
Total operating revenues	<u>8,513,368</u>	<u>3,703,881</u>	<u>10,884,706</u>
Operating expenses			
Personnel services	3,534,547	1,747,714	7,679,077
Contractual services, supplies, materials and other	4,455,259	1,773,754	3,093,653
Depreciation and amortization	118,438	160,715	93,632
Claims			
Total operating expenses	<u>8,108,244</u>	<u>3,682,183</u>	<u>10,866,362</u>
Operating income (loss)	<u>405,124</u>	<u>21,698</u>	<u>18,344</u>
Nonoperating revenues (expenses)			
Intergovernmental			
Interest income			
Other	<u>116,790</u>	<u>1,689</u>	<u>26,858</u>
Total nonoperating revenues (expenses)	<u>116,790</u>	<u>1,689</u>	<u>26,858</u>
Income (loss) before contributions and transfers	521,914	23,387	45,202
Capital Contributions-Capital Assets	94,252	47,883	
Transfers in			48,888
Transfers out	<u>(109,064)</u>	<u>(157,700)</u>	<u>(5,788)</u>
Change in net assets	507,102	(86,430)	88,302
Total net assets - beginning of year	<u>445,752</u>	<u>771,567</u>	<u>506,274</u>
Total net assets - end of year	<u>\$ 952,854</u>	<u>\$ 685,137</u>	<u>\$ 594,576</u>

ENVIRONMENTAL AND WATER QUALITY	PUBLIC WORKS ADMINISTRATION AND WAREHOUSE	SELF INSURANCE			TOTAL
		GENERAL LIABILITY	UNEMPLOYMENT COMPENSATION	POST EMPLOYMENT BENEFITS	
\$ 2,044,756	\$ 2,622,897	\$ 588,604	\$	\$ 2,641,732	\$ 28,358,212
		11,077,202			13,718,934
<u>2,044,756</u>	<u>2,622,897</u>	<u>11,665,806</u>	<u>-</u>	<u>2,641,732</u>	<u>42,077,146</u>
1,368,481	1,276,111	293,159			15,899,089
626,598	1,243,622	4,232,785	15,000	3,212	15,443,883
29,739	33,374	964			436,862
		6,463,701	70,129		6,533,830
<u>2,024,818</u>	<u>2,553,107</u>	<u>10,990,609</u>	<u>85,129</u>	<u>3,212</u>	<u>38,313,664</u>
19,938	69,790	675,197	(85,129)	2,638,520	3,763,482
		848,121	40,338	158,217	1,046,676
4,192	321	19,680			169,530
<u>4,192</u>	<u>321</u>	<u>867,801</u>	<u>40,338</u>	<u>158,217</u>	<u>1,216,206</u>
24,130	70,111	1,542,998	(44,791)	2,796,737	4,979,688
(52,208)					89,927
(26,044)	(54,983)				48,888
					(353,579)
(54,122)	15,128	1,542,998	(44,791)	2,796,737	4,764,924
<u>177,038</u>	<u>1,205,766</u>	<u>6,122,822</u>	<u>24,473</u>	<u>2,648,959</u>	<u>11,902,651</u>
\$ <u>122,916</u>	\$ <u>1,220,894</u>	\$ <u>7,665,820</u>	\$ <u>(20,318)</u>	\$ <u>5,445,696</u>	\$ <u>16,667,575</u>

JEFFERSON PARISH, LOUISIANA

**INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS**

Year Ended December 31, 2008

	<u>CENTRAL FLEET MAINTENANCE</u>	<u>ELECTRONIC INFORMATION SYSTEMS</u>	<u>ENGINEERING</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 8,531,221	\$ 3,923,263	\$ 10,905,080
Payments to suppliers	(4,588,669)	(1,754,159)	(3,105,778)
Payments to employees	(3,534,547)	(1,747,714)	(7,679,077)
Payment from claims settlements			
Net cash provided by (used for) operating activities	<u>408,005</u>	<u>421,390</u>	<u>120,225</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Intergovernmental revenues			
Transfers to other funds	(109,064)	(157,700)	(5,788)
Transfers from other funds			48,888
Net cash provided by (used for) noncapital financing activities	<u>(109,064)</u>	<u>(157,700)</u>	<u>43,100</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchases of capital assets		(83,790)	(291,562)
Proceeds from sales of capital assets	101,353	3	6,484
Net cash provided by (used for) capital and related financing activities	<u>101,353</u>	<u>(83,787)</u>	<u>(285,078)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sales and maturities of investments			
Purchase of investments			
Interest and dividends received			
Net cash provided by (used for) investing activities	<u>0</u>	<u>0</u>	<u>0</u>
Net increase (decrease) in cash and cash equivalents	400,294	179,903	(121,753)
Cash and cash equivalents, January 1, 2008	<u>521,197</u>	<u>181,633</u>	<u>278,535</u>
Cash and cash equivalents, December 31, 2008	\$ <u>921,491</u>	\$ <u>361,536</u>	\$ <u>156,782</u>
Reconciliation of operating income to net cash provided by (used for) operating activities:			
Operating income (loss)	<u>405,124</u>	<u>21,698</u>	<u>18,344</u>
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Depreciation expense	118,438	160,715	93,632
Miscellaneous nonoperating revenue	15,437	1,686	20,374
Increase (decrease) in accounts receivable			
Increase (decrease) in intergovernmental receivables	2,416	217,696	
Increase (decrease) in due from other funds			
(Increase) decrease in inventories	22,903		
(Increase) decrease in prepaid items			
Increase (decrease) in accounts payable	(156,313)	19,595	(12,125)
Increase (decrease) in claims and judgements payable			
Increase (decrease) in due to other funds			
Total adjustments	<u>2,881</u>	<u>399,692</u>	<u>101,881</u>
Net cash provided by (used for) operating activities	\$ <u>408,005</u>	\$ <u>421,390</u>	\$ <u>120,225</u>
Noncash investing, capital, and financing activities:			
Gain (loss) of property, plant, and equipment	\$	\$	\$
Disposal (acquisitions) of property, plant, and equipment			
Contributions of capital	94,252	47,883	
Disposal (acquisitions) of property, plant, and equipment through capital contributions	(94,252)	(47,883)	



AGENCY FUNDS

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

District Court Agency Funds account for fees generated by court orders to defray the expenses of the administration of various judicial programs.

Off Duty Officer Witness Fund accounts for fees collected under Act 737 on all traffic violations to defray the costs to off-duty police officers for their attendance in court for traffic cases.

I Can Help Drug Fund accounts for drug assessment and probation fees assessed to individuals participating in a out patient drug treatment program administered by the district court.

First Parish Court Agency Funds account for fines and fees generated by court orders to defray the expenses of the administration of various judicial programs which include DWI, probation supervision and community programs.

Expense Fund accounts for fines collected under Act 301 to defray the operational expenses of the Court.

DWI Programs Fund accounts for fees collected on all DWI cases to defray the costs of such programs as Community Service, Driving Improvement School and Substance Abuse Clinics.

Off Duty Officer Witness Fund accounts for fees collected under Act 737 on all traffic violations to defray the costs to off-duty police officers for their attendance in court for traffic cases.

Computer Cost Fund accounts for fees collected to defray the operational costs of the court computer system administered by the Community Justice Agency.

Section 894 Probation Fund accounts for fees assessed to the defendant to enter a plea under Article 894 and forego sentencing and be placed on probation. These fees defray the costs of administering this probation program of the court.

Section 895 Probation Fund accounts for probation fees collected under Section 895 to defray the costs of the Probation Supervision Department.

Traffic Light Enforcement accounts for fees collected to defray the operational expenses in connection with traffic light enforcement.

Second Parish Court Agency Funds account for fines and fees generated by court orders to defray the expenses of the administration of various judicial programs which include DWI, probation supervision and community programs.

Expense Fund accounts for fines collected under Act 301 to defray the operational expenses of the Court.

DWI Programs Fund accounts for fees collected on all DWI cases to defray the costs of such programs as Community Service and Substance Abuse Clinics.

Second Parish Court Agency Funds (Continued)

Off Duty Officer Witness Fund accounts for fees collected under Act 737 to defray the costs to off-duty police officers for their attendance in court for traffic cases.

Computer Cost Fund accounts for fees collected to defray the operational costs of the court computer system administered by the Community Justice Agency.

Probation Fund accounts for probation fees collected under Section 895 to defray the costs of the Probation Supervision Department.

Driving School Fund accounts for fees collected on DWI cases to defray costs of administering a DWI Driving School.

Traffic Light Enforcement accounts for fees collected to defray the operational expenses in connection with traffic light enforcement.

Juvenile Court Agency Fund accounts for fees collected under Act 737 on all traffic violations to defray the costs to off-duty police officers for their attendance in court for traffic cases.

District Attorney Grants Fund accounts for Federal and State grant reimbursements for those grants under the District Attorney's control.

JEFFERSON PARISH, LOUISIANA

**AGENCY FUNDS
COMBINING BALANCE SHEET**

December 31, 2008

	AGENCY					Total
	District Court	First Parish Court	Second Parish Court	Juvenile Court	District Attorney Grants	
<u>ASSETS</u>						
Share of pooled assets	\$ 1,261,991	\$ 1,261,688	\$ 2,989,285	\$ 91,669	\$ -	\$ 5,604,633
Receivables						
Intergovernmental	52,710	111,089	101,667	0	674,157	939,623
Total Assets	\$ 1,314,701	\$ 1,372,777	\$ 3,090,952	\$ 91,669	\$ 674,157	\$ 6,544,256
<u>LIABILITIES</u>						
Accounts payable	\$ 55,576	\$ 26,276	\$ 31,256	\$ 200	\$ 1,642	\$ 114,950
Intergovernmental payable	-	36,508	36,508	-	672,515	745,531
Other payables and accruals	1,259,125	1,309,993	3,023,188	91,469	-	5,683,775
Total Liabilities	1,314,701	1,372,777	3,090,952	91,669	674,157	6,544,256
<u>FUND BALANCE</u>						
Total Liabilities and Fund Balances	\$ 1,314,701	\$ 1,372,777	\$ 3,090,952	\$ 91,669	\$ 674,157	\$ 6,544,256

***Audited by other auditors**

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2008

	<u>BALANCE JANUARY 1, 2008</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE DECEMBER 31, 2008</u>
<u>DISTRICT COURT</u>				
Off Duty Witness Fund				
ASSETS				
Share of pooled assets	\$ 621,147	86,049	15,150	\$ 692,046
Receivables				
Intergovernmental	6,800	1,367	6,800	1,367
Total Assets	\$ <u>627,947</u>	<u>87,416</u>	<u>21,950</u>	\$ <u>693,413</u>
LIABILITIES				
Accounts payable	\$ 600	14,600	15,200	\$ 0
Intergovernmental payables	0			0
Other liabilities	627,347	80,566	14,500	693,413
Total Liabilities	\$ <u>627,947</u>	<u>95,166</u>	<u>29,700</u>	\$ <u>693,413</u>
I Can Help Drug Fund				
ASSETS				
Share of pooled assets	\$ 548,698	1,011,273	990,026	\$ 569,945
Receivables				
Intergovernmental	32,893	70,103	51,653	51,343
Total Assets	\$ <u>581,591</u>	<u>1,081,376</u>	<u>1,041,679</u>	\$ <u>621,288</u>
LIABILITIES				
Accounts payable	\$ 48,853	561,061	554,338	\$ 55,576
Intergovernmental payables	0	0	0	0
Other liabilities	532,738	951,779	918,805	565,712
Total Liabilities	\$ <u>581,591</u>	<u>1,512,840</u>	<u>1,473,143</u>	\$ <u>621,288</u>

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2008

	<u>BALANCE JANUARY 1, 2008</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE DECEMBER 31, 2008</u>
<u>DISTRICT COURT(Cont.)</u>				
All Agency Funds				
ASSETS				
Share of pooled assets	\$ 1,169,845	1,097,322	1,005,176	\$ 1,261,991
Receivables				
Intergovernmental	39,693	71,470	58,453	52,710
Total Assets	\$ <u>1,209,538</u>	<u>1,168,792</u>	<u>1,063,629</u>	\$ <u>1,314,701</u>
LIABILITIES				
Accounts payable	\$ 49,453	575,661	569,538	\$ 55,576
Intergovernmental payables	0	0	0	0
Other liabilities	1,160,085	1,032,345	933,305	1,259,125
Total Liabilities	\$ <u>1,209,538</u>	<u>1,608,006</u>	<u>1,502,843</u>	\$ <u>1,314,701</u>
 <u>FIRST PARISH COURT</u>				
Expense Fund				
ASSETS				
Share of pooled assets	\$ 772,514	233,751	187,201	\$ 819,064
Receivables				
Intergovernmental	14,907	12,811	14,907	12,811
Total Assets	\$ <u>787,421</u>	<u>246,562</u>	<u>202,108</u>	\$ <u>831,875</u>
LIABILITIES				
Accounts payable	\$ 1,921	156,676	150,693	\$ 7,904
Intergovernmental payables	0			0
Other liabilities	785,500	229,913	191,442	823,971
Total Liabilities	\$ <u>787,421</u>	<u>386,589</u>	<u>342,135</u>	\$ <u>831,875</u>

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2008

	<u>BALANCE JANUARY 1, 2008</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE DECEMBER 31, 2008</u>
<u>FIRST PARISH COURT (cont.)</u>				
DWI Programs Fund				
ASSETS				
Share of pooled assets	\$ 56,393	53,482	75,322	\$ 34,553
Receivables				
Intergovernmental	3,011	4,523	3,011	4,523
Total Assets	\$ <u>59,404</u>	<u>58,005</u>	<u>78,333</u>	\$ <u>39,076</u>
LIABILITIES				
Accounts payable	\$ 1,755	45,788	45,893	\$ 1,650
Intergovernmental payables	0			0
Other liabilities	57,649	54,450	74,673	37,426
Total Liabilities	\$ <u>59,404</u>	<u>100,238</u>	<u>120,566</u>	\$ <u>39,076</u>
Off Duty Witness Fund				
ASSETS				
Share of pooled assets	\$ 113,877	269,895	123,800	\$ 259,972
Receivables				
Intergovernmental	18,829	17,230	18,829	17,230
Total Assets	\$ <u>132,706</u>	<u>287,125</u>	<u>142,629</u>	\$ <u>277,202</u>
LIABILITIES				
Accounts payable	\$ 5,800	122,850	123,800	\$ 4,850
Intergovernmental payables	0			0
Other liabilities	126,906	268,296	122,850	272,352
Total Liabilities	\$ <u>132,706</u>	<u>391,146</u>	<u>246,650</u>	\$ <u>277,202</u>

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2008

	BALANCE JANUARY 1, 2008	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2008
FIRST PARISH COURT(cont.)				
Computer Costs Fund				
ASSETS				
Share of pooled assets	\$ (12,157)	171,298	169,579	\$ (10,438)
Receivables				
Intergovernmental	12,157	10,438	12,157	10,438
Total Assets	\$ 0	181,736	181,736	\$ 0
LIABILITIES				
Accounts payable	\$ 0	0	0	\$ 0
Intergovernmental payables	0			0
Other liabilities	0	169,579	169,579	0
Total Liabilities	\$ 0	169,579	169,579	\$ 0
Section 894-Probation Fund				
ASSETS				
Share of pooled assets	\$ 47,643	46,521	21,420	\$ 72,744
Receivables				
Intergovernmental	3,251	2,930	3,251	2,930
Total Assets	\$ 50,894	49,451	24,671	\$ 75,674
LIABILITIES				
Accounts payable	\$ 0	20,385	19,369	\$ 1,016
Intergovernmental payables	0			0
Other liabilities	50,894	43,860	20,098	74,658
Total Liabilities	\$ 50,894	64,245	39,465	\$ 75,674

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2008

	BALANCE JANUARY 1, 2008	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2008
FIRST PARISH COURT(cont.)				
Section 895-Probation Fund				
ASSETS				
Share of pooled assets	\$ 80,841	138,302	133,350	\$ 85,793
Receivables				
Intergovernmental	9,128	15,793	9,128	15,793
Total Assets	\$ 89,969	154,095	142,478	\$ 101,586
LIABILITIES				
Accounts payable	\$ 0	12,000	12,000	\$ 0
Intergovernmental payables	0			0
Other liabilities	89,969	144,967	133,350	101,586
Total Liabilities	\$ 89,969	156,967	145,350	\$ 101,586
Traffic Light Enforcement				
ASSETS				
Share of pooled assets	\$ 0	0	0	\$ 0
Receivables				
Intergovernmental	0	47,364	0	47,364
Total Assets	\$ 0	47,364	0	\$ 47,364
LIABILITIES				
Accounts payable	\$ 0	10,856	0	\$ 10,856
Intergovernmental payables	0	36,508		36,508
Other liabilities	0	0	0	0
Total Liabilities	\$ 0	47,364	0	\$ 47,364

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2008

	<u>BALANCE JANUARY 1, 2008</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE DECEMBER 31, 2008</u>
<u>FIRST PARISH COURT(cont.)</u>				
All Agency Funds				
ASSETS				
Share of pooled assets	\$ 1,059,111	913,249	710,672	\$ 1,261,688
Receivables				
Intergovernmental	61,283	111,089	61,283	111,089
Total Assets	\$ <u>1,120,394</u>	<u>1,024,338</u>	<u>771,955</u>	\$ <u>1,372,777</u>
LIABILITIES				
Accounts payable	\$ 9,476	368,555	351,755	\$ 26,276
Intergovernmental payables	0	36,508	0	36,508
Other liabilities	1,110,918	911,065	711,990	1,309,993
Total Liabilities	\$ <u>1,120,394</u>	<u>1,316,128</u>	<u>1,063,745</u>	\$ <u>1,372,777</u>
<u>SECOND PARISH COURT</u>				
Expense Fund				
ASSETS				
Share of pooled assets	\$ 1,339,578	287,271	105,746	\$ 1,521,103
Receivables				
Intergovernmental	16,023	18,902	16,023	18,902
Total Assets	\$ <u>1,355,601</u>	<u>306,173</u>	<u>121,769</u>	\$ <u>1,540,005</u>
LIABILITIES				
Accounts payable	\$ 1,386	22,450	23,614	\$ 222
Intergovernmental payables	0			0
Other liabilities	1,354,215	283,487	97,919	1,539,783
Total Liabilities	\$ <u>1,355,601</u>	<u>305,937</u>	<u>121,533</u>	\$ <u>1,540,005</u>

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2008

	<u>BALANCE JANUARY 1, 2008</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE DECEMBER 31, 2008</u>
<u>SECOND PARISH COURT(cont.)</u>				
DWI Programs Fund				
ASSETS				
Share of pooled assets	\$ 139,965	16,021	0	\$ 155,986
Receivables				
Intergovernmental	861	1,207	860	1,208
Total Assets	\$ <u>140,826</u>	<u>17,228</u>	<u>860</u>	\$ <u>157,194</u>
LIABILITIES				
Accounts payable	\$ 0	0	0	\$ 0
Intergovernmental payables	0			0
Other liabilities	140,826	16,368	0	157,194
Total Liabilities	\$ <u>140,826</u>	<u>16,368</u>	<u>0</u>	\$ <u>157,194</u>
Off Duty Witness Fund				
ASSETS				
Share of pooled assets	\$ 337,762	81,878	56,850	\$ 362,790
Receivables				
Intergovernmental	5,273	6,236	5,273	6,236
Total Assets	\$ <u>343,035</u>	<u>88,114</u>	<u>62,123</u>	\$ <u>369,026</u>
LIABILITIES				
Accounts payable	\$ 4,050	55,350	56,950	\$ 2,450
Intergovernmental payables	0			0
Other liabilities	338,985	82,741	55,150	366,576
Total Liabilities	\$ <u>343,035</u>	<u>138,091</u>	<u>112,100</u>	\$ <u>369,026</u>

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2008

	BALANCE JANUARY 1, 2008	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2008
SECOND PARISH COURT(cont.)				
Computer Costs Fund				
ASSETS				
Share of pooled assets	\$ (6,945)	107,734	108,985	\$ (8,196)
Receivables				
Intergovernmental	6,945	8,196	6,945	8,196
Total Assets	<u>\$ 0</u>	<u>115,930</u>	<u>115,930</u>	<u>\$ 0</u>
LIABILITIES				
Accounts payable	\$ 0			\$ 0
Intergovernmental payables	0			0
Other liabilities	0	108,985	108,985	0
Total Liabilities	<u>\$ 0</u>	<u>108,985</u>	<u>108,985</u>	<u>\$ 0</u>
Section 894-Probation Fund				
ASSETS				
Share of pooled assets	\$ 4,065	11,684	0	\$ 15,749
Receivables				
Intergovernmental	691	998	690	999
Total Assets	<u>\$ 4,756</u>	<u>12,682</u>	<u>690</u>	<u>\$ 16,748</u>
LIABILITIES				
Accounts payable	\$ 4,756	11,992	0	\$ 16,748
Intergovernmental payables	0			0
Other liabilities	0	0	0	0
Total Liabilities	<u>\$ 4,756</u>	<u>11,992</u>	<u>0</u>	<u>\$ 16,748</u>

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2008

	BALANCE JANUARY 1, 2008	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2008
SECOND PARISH COURT(cont.)				
Section 895-Probation Fund				
ASSETS				
Share of pooled assets	\$ 683,922	260,290	132,898	\$ 811,314
Receivables				
Intergovernmental	17,959	17,852	17,959	17,852
Total Assets	\$ 701,881	278,142	150,857	\$ 829,166
LIABILITIES				
Accounts payable	\$ 700	7,801	7,521	\$ 980
Intergovernmental payables	0			0
Other liabilities	701,181	254,551	127,546	828,186
Total Liabilities	\$ 701,881	262,352	135,067	\$ 829,166
Driving School Fund				
ASSETS				
Share of pooled assets	\$ 117,999	12,540	0	\$ 130,539
Receivables				
Intergovernmental	890	910	890	910
Total Assets	\$ 118,889	13,450	890	\$ 131,449
LIABILITIES				
Accounts payable	\$ 0	0	0	\$ 0
Intergovernmental payables	0	0	0	0
Other liabilities	118,889	12,560	0	131,449
Total Liabilities	\$ 118,889	12,560	0	\$ 131,449

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2008

	BALANCE JANUARY 1, 2008	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2008
<u>SECOND PARISH COURT(cont.)</u>				
Traffic Light Enforcement				
ASSETS				
Share of pooled assets	\$ 0	0	0	\$ 0
Receivables				
Intergovernmental	0	47,364	0	47,364
Total Assets	\$ 0	47,364	0	\$ 47,364
LIABILITIES				
Accounts payable	\$ 0	10,856	0	\$ 10,856
Intergovernmental payables	0	36,508		36,508
Other liabilities	0	0	0	0
Total Liabilities	\$ 0	47,364	0	\$ 47,364
All Agency Funds				
ASSETS				
Share of pooled assets	\$ 2,616,346	777,418	404,479	\$ 2,989,285
Receivables				
Intergovernmental	48,642	101,665	48,640	101,667
Total Assets	\$ 2,664,988	879,083	453,119	\$ 3,090,952
LIABILITIES				
Accounts payable	\$ 10,892	108,449	88,085	\$ 31,256
Intergovernmental payables	0	36,508		36,508
Other liabilities	2,654,096	758,692	389,600	3,023,188
Total Liabilities	\$ 2,664,988	903,649	477,685	\$ 3,090,952

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

	Year ended December 31, 2008			
	BALANCE JANUARY 1, 2008	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2008
JUVENILE COURT				
Off Duty Witness Fund				
ASSETS				
Share of pooled assets	\$ 82,927	13,542	4,800	\$ 91,669
Receivables				
Intergovernmental	1,005	0	1,005	0
Total Assets	\$ 83,932	13,542	5,805	\$ 91,669
LIABILITIES				
Accounts payable	\$ 300	4,700	4,800	\$ 200
Intergovernmental payables	0			0
Other liabilities	83,632	12,537	4,700	91,469
Total Liabilities	\$ 83,932	17,237	9,500	\$ 91,669
DISTRICT ATTORNEY				
Grants Fund				
ASSETS				
Share of pooled assets	\$ 0	0	0	\$ 0
Receivables				
Intergovernmental	803,487	3,275,208	3,404,538	674,157
Total Assets	\$ 803,487	3,275,208	3,404,538	\$ 674,157
LIABILITIES				
Accounts payable	\$ 31,095	178,049	207,502	\$ 1,642
Intergovernmental payable	772,392	3,342,380	3,442,257	672,515
Other liabilities	0			0
Total Liabilities	\$ 803,487	3,520,429	3,649,759	\$ 674,157

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2008

	BALANCE JANUARY 1, 2008	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2008
	<u>2008</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>2008</u>
<u>TOTAL ALL FUNDS</u>				
ASSETS				
Share of pooled assets	\$ 4,928,229	2,801,531	2,125,127	\$ 5,604,633
Receivables		0	0	0
Intergovernmental	954,110	3,559,432	3,573,919	939,623
Total Assets	\$ <u>5,882,339</u>	<u>6,360,963</u>	<u>5,699,046</u>	\$ <u>6,544,256</u>
LIABILITIES				
Accounts payable	\$ 101,216	1,235,414	1,221,680	\$ 114,950
Intergovernmental payables	772,392	3,415,396	3,442,257	745,531
Other liabilities	5,008,731	2,714,639	2,039,595	5,683,775
Total Liabilities	\$ <u>5,882,339</u>	\$ <u>7,365,449</u>	\$ <u>6,703,533</u>	\$ <u>6,544,256</u>



**CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS**



**JEFFERSON PARISH, LOUISIANA
SCHEDULE OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS
BY SOURCE*
DECEMBER 31, 2008**

Governmental Funds Capital Assets

Land	\$ 58,274,335
Buildings	322,726,282
Improvements other than buildings	89,393,250
Vehicles	52,159,750
Machinery and equipment	236,769,167
Infrastructure	2,751,072,375
Construction in progress	158,288,144
	<hr/>
Total Governmental Funds Capital Assets	\$ 3,668,683,303
	<hr/>

Investment In Governmental Funds Capital Assets By Source

General fund	\$ 91,403,921
Special revenue fund	445,162,294
Capital projects funds	3,130,268,945
Donations	1,848,143
	<hr/>
Total Investment In Governmental Funds Capital Assets	\$ 3,668,683,303
	<hr/>

*This schedule presents information only on capital assets related to the governmental funds. The assets of the internal service fund assets are not included on this schedule. The internal service fund assets are included in the Statement of Net Assets for the Primary Government Governmental Activities and are also included in Note G - Capital Assets.

**JEFFERSON PARISH, LOUISIANA
SCHEDULE OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS
BY FUNCTION AND ACTIVITY***

December 31, 2008

Function And Activity	Total	Land	Buildings	Improvements Other Than Buildings	Vehicles	Machinery And Equipment	Infrastructure
General Government							
Legislative	\$ 260,958	\$	\$	\$	\$ 196,676	\$ 64,282	\$
Judicial	1,045,572				150,385	895,187	
Executive	1,247,366				1,247,366		
Elections	57,196				39,039	18,157	
Finance	203,823,717	21,221,414	150,985,174	28,690,577	324,715	2,601,837	
General Services	7,771,423		764,777	4,051	4,648,362	2,354,233	
Total General Government	214,206,232	21,221,414	151,749,951	28,694,628	6,606,543	5,933,696	0
Public Safety	63,447,798	3,785,038	38,467,945	3,244,242	14,526,374	3,424,199	
Public Works	3,050,213,123	10,836,125	44,602,623	13,198,004	12,468,244	218,035,752	2,751,072,375
Health and Welfare	13,253,245	480,120	11,276,904	261,818	690,849	543,554	
Culture and Recreation	142,598,320	21,604,632	70,993,943	42,486,130	2,893,675	4,619,940	
Transit	26,478,466	302,150	5,634,916	1,409,745	14,951,966	4,179,689	
Urban Redevelopment and Housing	197,975	44,856		98,683	22,099	32,337	
Total Governmental Funds Capital Assets Allocated to Functions	\$ 3,510,395,159	\$ 58,274,335	\$ 322,726,282	\$ 89,393,250	\$ 52,159,750	\$ 236,769,167	\$ 2,751,072,375
Construction in Progress	158,288,144						
Total Governmental Funds Capital Assets	\$ 3,668,683,303						

*This schedule presents information only on capital assets related to the governmental funds. The assets of the internal service fund assets are not included on this schedule. The internal service fund assets are included in the Statement of Net Assets for the Primary Government Governmental Activities and are also included in Note G - Capital Assets.

**JEFFERSON PARISH, LOUISIANA
SCHEDULE OF CHANGES IN CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS
BY FUNCTION AND ACTIVITY***

YEAR ENDED DECEMBER 31, 2008

Function And Activity	Capital Assets January 1, 2008	Additions	Deductions	Capital Assets December 31, 2008
General Government				
Legislative	\$ 282,234	\$ 116,106	\$ 137,382	\$ 260,958
Judicial	987,451	58,121	0	1,045,572
Executive	64,001	1,183,365	0	1,247,366
Elections	63,166	19,187	25,157	57,196
Finance	200,781,021	3,735,070	692,374	203,823,717
General Services	10,518,691	32,931	2,780,199	7,771,423
Total General Government	212,696,564	5,144,780	3,635,112	214,206,232
Public Safety	55,439,740	8,365,008	356,950	63,447,798
Public Works	2,982,056,551	71,976,552	3,819,980	3,050,213,123
Health and Welfare	13,266,157	82,231	95,143	13,253,245
Culture and Recreation	138,813,994	3,784,326	0	142,598,320
Transit	27,690,302	0	1,211,836	26,478,466
Urban Redevelopment and Housing	197,975	0	0	197,975
Construction in Progress	115,875,284	164,202,418	121,789,558	158,288,144
Total Governmental Funds Capital Assets	\$ 3,546,036,567	\$ 253,555,316	\$ 130,908,579	\$ 3,668,683,303

*This schedule presents information only on capital assets related to the governmental funds. The assets of the internal service fund assets are not included on this schedule. The internal service fund assets are included in the Statement of Net Assets for the Primary Government Governmental Activities and are also included in Note G - Capital Assets.



SUPPLEMENTAL INFORMATION



JEFFERSON PARISH, LOUISIANA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2008

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
TAXES				
Ad valorem	\$ 3,498,000	\$ 3,807,000	\$ 3,767,943	\$ (39,057)
Alcoholic beverage	360,000	340,000	319,093	(20,907)
Chain store	220,000	250,000	311,521	61,521
Franchise Fees	3,650,000	4,128,000	4,097,097	(28,903)
Sales	27,800,000	29,823,000	30,834,366	811,366
Hotel/ Motel	867,000	953,000	972,975	19,975
Auto Rental Tax	0	220,000	257,318	37,318
Severance	755,000	850,000	874,864	24,864
TOTAL TAXES	37,150,000	40,369,000	41,235,177	866,177
LICENSES, PERMITS AND FEES				
Licenses				
Occupational	6,400,000	7,052,701	8,407,194	1,354,493
Alcoholic beverages	400,000	400,000	388,382	(11,618)
Electrical	80,000	90,000	88,600	(1,400)
Gas	70,000	75,000	75,975	975
Insurance	1,560,000	1,560,000	1,599,671	39,671
Mechanical	64,000	64,000	62,625	(1,375)
Plumbing	31,000	37,000	38,825	1,825
Homebuilder	30,000	30,000	12,705	(17,295)
	8,635,000	9,308,701	10,673,977	1,365,276
Permits and fees				
Building	1,500,000	1,900,000	1,809,628	(90,372)
Electrical	650,000	600,000	488,539	(111,461)
Gas	250,000	300,000	248,095	(51,905)
Mechanical	210,000	250,000	261,171	11,171
Plumbing	500,000	550,000	526,730	(23,270)
Taxi	88,000	88,000	56,986	(31,014)
Garage Sale	4,000	4,900	7,410	2,510
Environmental	0	17,700	21,700	4,000
Zoning fees and appeals	150,000	150,000	131,550	(18,450)
Other	217,000	310,199	286,293	(23,908)
	3,569,000	4,170,799	3,838,102	(332,697)
TOTAL LICENSES, PERMITS AND FEES	12,204,000	13,479,500	14,512,079	1,032,579
INTERGOVERNMENTAL				
State revenue sharing	339,000	339,436	339,436	0
State grant	132,000	1,357,000	1,350,187	(6,813)
Other	2,271,630	2,285,630	2,259,098	(26,532)
TOTAL INTERGOVERNMENTAL	2,742,630	3,982,066	3,948,721	(33,345)
CHARGES FOR SERVICES				
Grass cutting	200,000	300,000	369,036	69,036
Indirect costs	8,721,200	8,721,200	8,665,391	(55,809)
Other	2,028,215	2,115,415	2,115,833	418
TOTAL CHARGES FOR SERVICES	10,949,415	11,136,615	11,150,260	13,645

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JEFFERSON PARISH, LOUISIANA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CONTINUED
ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2008

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
FINES AND FORFEITURES				
Bond forfeitures	125,000	150,000	151,548	1,548
Court fines	3,770,000	3,870,000	3,456,401	(413,599)
Court costs and fees	516,000	536,000	558,211	22,211
Other	3,184,870	3,315,576	3,128,641	(186,935)
TOTAL FINES AND FORFEITURES	7,595,870	7,871,576	7,294,801	(576,775)
INTEREST INCOME	1,590,000	948,000	1,060,604	112,604
MISCELLANEOUS				
Oil and gas royalties	2,035,000	3,030,000	3,030,531	531
Rental income	132,000	132,000	137,300	5,300
Other income	1,121,908	1,311,743	1,466,116	154,373
TOTAL MISCELLANEOUS	3,288,908	4,473,743	4,633,947	160,204
TOTAL REVENUES	\$ 75,520,823	\$ 82,260,500	\$ 83,835,589	\$ 1,575,089
EXPENDITURES				
GENERAL GOVERNMENT				
Legislative				
Council	5,135,499	4,922,639	4,843,249	79,390
TOTAL LEGISLATIVE	5,135,499	4,922,639	4,843,249	79,390
Judicial				
Law	2,861,740	3,058,209	3,053,847	4,362
First Parish Court	2,693,381	2,633,610	2,584,224	49,386
Second Parish Court	2,698,843	2,619,453	2,549,531	69,922
Justice of the Peace	254,785	235,885	233,275	2,610
Pre-trial Release of Prisoners	273,747	263,405	262,810	595
Domestic Relation Division	218,019	236,219	228,222	7,997
Miscellaneous Judicial	3,313,124	3,951,534	3,901,944	49,590
TOTAL JUDICIAL	12,313,639	12,998,315	12,813,853	184,462
Executive				
Parish President	2,610,295	2,670,004	2,632,547	37,457
TOTAL EXECUTIVE	2,610,295	2,670,004	2,632,547	37,457
Elections				
Voter Registration	501,193	494,349	494,856	(507)
Elections	100,000	69,000	48,128	20,872
TOTAL ELECTIONS	601,193	563,349	542,984	20,365
Financial Administration				
Finance Director	532,210	482,855	475,750	7,105
Planning	1,730,840	1,583,130	1,486,071	97,069
Accounting & Payroll	1,428,466	1,320,941	1,288,796	32,145
Personnel	1,378,591	1,319,179	1,289,552	29,627
Purchasing	866,313	952,566	951,569	997
Human Resource Management	1,506,984	1,535,799	1,504,560	31,239
Property Management	7,280,423	7,126,813	7,119,741	7,072
Budget Director	217,631	223,480	220,380	3,100
Planning Advisory Board	308,782	248,518	242,472	6,046
TOTAL FINANCIAL ADMINISTRATION	15,248,220	14,793,281	14,578,891	214,390

(CONTINUED)

JEFFERSON PARISH, LOUISIANA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CONTINUED
ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2008

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
General Services				
Legislative Delegation	233,864	233,864	233,656	208
Central Printing	185,623	166,538	154,269	12,269
Surplus Property	162,611	171,194	168,219	2,975
Photo Lab	139,144	169,718	169,144	574
Miscellaneous General Services	2,315,461	4,104,081	3,710,274	393,807
TOTAL GENERAL SERVICES	3,036,703	4,845,395	4,435,562	409,833
TOTAL GENERAL GOVERNMENT	38,945,549	40,792,983	39,847,086	945,897
Less: Capital outlay	\$ (374,845)	\$ (325,951)	\$ (334,024)	\$ 8,073
TOTAL GENERAL GOVERNMENT-CURRENT	38,570,704	40,467,032	39,513,062	953,970
PUBLIC SAFETY				
Zoning Appeals	205,358	215,058	206,006	9,052
Constables	239,808	226,808	223,969	2,839
Volunteer Fire	425,308	446,727	432,980	13,747
Inspection & Code Enforcement	7,400,450	8,763,542	8,717,167	46,375
Taxi Cab Bureau	0	73,332	73,754	(422)
Emergency Management	1,036,360	1,125,653	1,040,556	85,097
Community Justice Agency	525,205	533,850	492,786	41,064
Correctional Center Operation	6,322,189	6,335,995	6,305,161	30,834
Home Detention	1,144,815	1,075,830	1,064,666	11,164
Weed Control & Lot Fill	1,354,967	1,928,678	1,887,806	40,872
Dangerous Building Abatement	716,732	3,464,738	3,340,942	123,796
Miscellaneous Public Safety	239,534	232,572	205,439	27,133
TOTAL PUBLIC SAFETY	19,610,726	24,422,783	23,991,232	431,551
Less: Capital outlay	(149,200)	(2,681,488)	(2,610,569)	(70,919)
TOTAL PUBLIC SAFETY-CURRENT	19,461,526	21,741,295	21,380,663	360,632
HEALTH AND WELFARE				
County Agent	68,770	69,336	67,363	1,973
Serviceman's Assistance	58,992	58,992	59,355	(363)
Jeff CAP	1,261,966	1,128,391	1,122,456	5,933
Miscellaneous Health and Welfare	2,049,587	1,794,999	1,770,334	24,665
TOTAL HEALTH AND WELFARE	3,439,315	3,051,718	3,019,510	32,208
Less: Capital outlay	0	0	0	0
TOTAL HEALTH AND WELFARE-CURRENT	3,439,315	3,051,718	3,019,510	32,208
CULTURE AND RECREATION				
Special Events	987,651	857,647	839,777	17,870
Miscellaneous Culture and Recreation	2,118,215	2,491,215	2,386,425	104,790
TOTAL CULTURE AND RECREATION-CURRENT	3,105,866	3,348,862	3,226,202	122,660
URBAN DEVELOPMENT AND HOUSING				
JEDCO	1,541,607	1,541,607	1,541,607	0
TOTAL URBAN DEVELOPMENT AND HOUSING	1,541,607	1,541,607	1,541,607	0
TOTAL CURRENT EXPENDITURES	66,119,018	70,150,514	68,681,044	1,469,470

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CONTINUED
ACTUAL AND BUDGET (BUDGETARY BASIS)**

Year Ended December 31, 2008

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
DEBT SERVICE				
Interest and other charges	0	0	0	0
TOTAL DEBT SERVICE	0	0	0	0
TOTAL CAPITAL OUTLAY	524,045	3,007,439	2,944,593	62,848
INTERGOVERNMENTAL EXPENDITURES				
District Attorney	8,420,036	8,081,292	8,076,811	4,481
District Courts	4,325,867	4,124,568	4,047,788	76,780
Juvenile Court	2,689,665	2,812,665	2,770,289	42,376
Clerk of Court	800,000	590,928	586,254	4,674
TOTAL INTERGOVERNMENTAL EXPENDITURES	16,235,568	15,609,453	15,481,142	128,311
TOTAL EXPENDITURES	\$ 82,878,631	\$ 88,767,406	\$ 87,106,779	\$ 1,660,627
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 2,756,000	\$ 5,281,841	\$ 5,281,841	\$ 0
Transfers out	(1,940,044)	(2,767,833)	(2,752,450)	15,383
Issuance of long term debt	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	815,956	2,514,008	2,529,391	15,383
NET CHANGES IN FUND BALANCES	(6,541,852)	(3,992,898)	(741,799)	3,251,099
Fund balance				
Beginning of year	26,830,708	26,830,708	26,830,708	0
END OF YEAR	\$ 20,288,856	\$ 22,837,810	\$ 26,088,909	\$ 3,251,099

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA
 SCHEDULE OF COUNCILMEMBER'S COMPENSATION
 Year Ended December 31, 2008

(UNAUDITED)

<u>COUNCILMEMBER</u>	<u>NUMBER OF DAYS SERVED</u>	<u>COMPENSATION</u>	<u>EXPENSE ALLOWANCES</u>
Thomas J. Capella,	365	\$ 90,790	13,695
John F. Young, Jr., Chairman	365	90,790	5,520
Chris Roberts	365	60,527	5,520
Elton M. Lagasse	365	60,527	4,800
Byron L. Lee	365	60,527	5,400
Louis J. Congemi	365	60,527	4,800
Jennifer Sneed	234	40,243	3505
Ronald Maestri	106	16,704	900



STATISTICAL

STATISTICAL SECTION

This part of Jefferson Parish, Louisiana's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Parish's overall financial health.

Contents	Page
Financial Trends	
These schedules contain trend information to help the reader understand how the Parish's financial performance and well-being have changed over time.	187
Revenue Capacity	
These schedules contain information to help the reader assess the Parish's most significant local revenue source, the property (advalorem) tax.	193
Debt Capacity	
These schedules present information to help the reader assess the affordability of the Parish's current levels of outstanding debt and the Parish's ability to issue additional debt in the future.	198
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Parish's financial activities take place.	204
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the Parish's financial report relates to the services the Parish provides and the activities it performs.	206

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The Parish implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

JEFFERSON PARISH, LOUISIANA
STATISTICAL SECTION
December 31, 2008

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JEFFERSON PARISH, LOUISIANA
NET ASSETS BY COMPONENT
Last Five Fiscal Years
(Unaudited)
(in thousands of dollars)

	2004	2005	2006	2007	2008
Governmental Activities					
Invested in capital assets, net of related debt	\$ 717,944	\$ 592,521	\$ 537,794	\$ 465,611	\$ 508,772
Restricted	30,274	31,233	70,898	51,767	49,981
Unrestricted	215,537	301,538	403,109	500,489	484,407
Total governmental activities net assets	\$ 963,755	\$ 925,292	\$ 1,011,801	\$ 1,017,867	\$ 1,043,160
Business-type Activities					
Invested in capital assets, net of related debt	\$ 531,274	\$ 528,256	\$ 525,530	\$ 538,856	\$ 546,349
Restricted	41,567	27,028	45,388	51,135	52,228
Unrestricted	23,623	33,137	22,450	20,923	6,494
Total business-type activities net assets	\$ 596,464	\$ 588,421	\$ 593,368	\$ 610,914	\$ 605,071
Primary Government					
Invested in capital assets, net of related debt	\$ 1,249,218	\$ 1,120,777	\$ 1,063,324	\$ 1,004,467	\$ 1,055,121
Restricted	71,841	58,261	116,286	102,902	102,209
Unrestricted	239,160	334,675	425,559	521,412	490,901
Total primary government net assets	\$ 1,560,219	\$ 1,513,713	\$ 1,605,169	\$ 1,628,781	\$ 1,648,231

JEFFERSON PARISH, LOUISIANA
CHANGES IN NET ASSETS, LAST FIVE FISCAL YEARS
(Unaudited)
(in thousands of dollars)

	2004	2005	2006	2007	2008
Expenses					
Governmental activities:					
General government	\$ 50,368	\$ 87,756	\$ 43,306	\$ 58,471	\$ 64,043
Public safety	65,444	66,008	67,921	82,562	83,775
Public works	234,885	281,205	195,497	190,223	193,455
Transit	13,520	14,327	11,947	11,559	13,843
Health and welfare	28,943	25,141	24,152	31,257	51,961
Culture and recreation	35,643	39,153	31,653	37,631	42,335
Urban redevelopment and housing	8,279	5,976	4,599	11,175	8,929
Interest on long-term debt	15,602	16,098	20,558	21,291	24,276
Total governmental activities expenses	<u>452,684</u>	<u>535,664</u>	<u>399,633</u>	<u>444,169</u>	<u>482,617</u>
Business-type activities:					
Water	28,351	34,219	30,705	31,896	35,593
Sewer	35,891	39,569	35,927	39,089	47,455
Total business-type activities expenses	<u>64,242</u>	<u>73,788</u>	<u>66,632</u>	<u>70,985</u>	<u>83,048</u>
Total primary government expenses	<u>\$ 516,926</u>	<u>\$ 609,452</u>	<u>\$ 466,265</u>	<u>\$ 515,154</u>	<u>\$ 565,665</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 10,213	\$ 11,624	\$ 13,021	\$ 13,930	\$ 14,512
Public safety	17,589	17,406	18,689	18,684	19,633
Public works	14,644	14,294	13,747	13,905	14,272
Transit	190	176	510	2,437	2,586
Health and welfare	1,804	1,761	1,827	1,942	3,751
Culture and recreation	4,183	3,884	4,129	4,367	4,224
Operating grants and contributions	39,660	122,754	49,979	48,740	60,952
Capital grants and contributions	43,404	26,931	18,370	31,963	46,299
Total governmental activities program revenues	<u>131,687</u>	<u>198,830</u>	<u>120,272</u>	<u>135,968</u>	<u>166,229</u>
Business-type activities:					
Charges for services:					
Water	23,069	22,940	27,912	25,573	25,120
Sewer	16,943	17,155	20,246	18,319	17,667
Capital grants and contributions	1,914	10,150	1,589	1,442	2,295
Total business-type activities program revenues	<u>41,926</u>	<u>50,245</u>	<u>49,747</u>	<u>45,334</u>	<u>45,082</u>
Total primary government program revenues	<u>\$ 173,613</u>	<u>\$ 249,075</u>	<u>\$ 170,019</u>	<u>\$ 181,302</u>	<u>\$ 211,311</u>

(Continued)

JEFFERSON PARISH, LOUISIANA
CHANGES IN NET ASSETS, LAST FIVE FISCAL YEARS
(Unaudited)
(in thousands of dollars)

Exhibit B-2
(Continued)

	2004	2005	2006	2007	2008
Net (Expense)/Revenue					
Governmental activities	\$ (320,997)	\$ (336,834)	\$ (279,381)	\$ (308,201)	\$ (316,388)
Business-type activities	(22,316)	(23,543)	(16,895)	(25,651)	(37,966)
Total primary government net expense	<u>\$ (343,313)</u>	<u>\$ (360,377)</u>	<u>\$ (296,246)</u>	<u>\$ (333,852)</u>	<u>\$ (354,354)</u>

General Revenues and Other Changes in Net Assets

	2004	2005	2006	2007	2008
Governmental activities:					
Taxes					
Ad valorem	\$ 125,319	\$ 130,245	\$ 127,243	\$ 114,328	\$ 141,508
Alcoholic beverage	333	321	375	330	319
Chain store	223	214	225	181	312
Franchise fees	3,524	2,727	3,441	3,944	4,097
Sales	120,182	123,308	170,623	151,359	143,494
Hotel/Motel	688	2,469	3,279	2,605	2,965
Auto Rental	-	-	-	219	257
Severance	1,873	784	778	850	875
Unrestricted investment earnings	5,284	14,930	27,963	33,474	20,501
Miscellaneous	23,588	24,014	36,324	28,838	38,121
Transfers	(15,892)	4,967	(2,310)	(21,861)	(10,768)
Total governmental activities	<u>265,122</u>	<u>303,879</u>	<u>367,941</u>	<u>314,267</u>	<u>341,681</u>
Business-type activities:					
Taxes					
Unrestricted investment earnings	16,783	17,185	16,113	16,727	18,487
Miscellaneous	744	2,091	3,535	3,788	2,096
Transfers	477	1,091	434	821	772
Total business-type activities	<u>15,892</u>	<u>(4,867)</u>	<u>2,310</u>	<u>21,861</u>	<u>10,768</u>
Total primary government	<u>\$ 299,018</u>	<u>\$ 319,379</u>	<u>\$ 390,333</u>	<u>\$ 357,464</u>	<u>\$ 373,804</u>
Change in net assets					
Governmental activities	(55,875)	(32,955)	88,580	6,066	25,293
Business-type activities	11,580	(8,043)	5,507	17,546	(5,843)
Total primary government	<u>\$ (44,295)</u>	<u>\$ (40,998)</u>	<u>\$ 94,087</u>	<u>\$ 23,612</u>	<u>\$ 19,450</u>
Impairment loss on hurricane damage	-	(5,508)	-	-	-

JEFFERSON PARISH, LOUISIANA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(in thousands of dollars)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General Fund										
Reserved	\$ 2,157	\$ 2,097	\$ 2,006	\$ 1,964	\$ 1,893	\$ 1,814	\$ 1,732	\$ 1,644	\$ 1,530	\$ 1,640
Unreserved	20,685	24,027	22,728	12,391	13,930	17,639	23,295	30,169	24,854	24,188
Total general fund	\$ 22,842	\$ 26,124	\$ 24,734	\$ 14,355	\$ 15,823	\$ 19,453	\$ 25,027	\$ 31,813	\$ 26,384	\$ 25,828
Other Governmental Funds										
Reserved	\$ 29,261	\$ 31,517	\$ 29,923	\$ 37,070	\$ 30,904	\$ 28,460	\$ 29,501	\$ 69,857	\$ 50,237	\$ 48,341
Unreserved, reported in:										
Special revenue funds	63,689	70,392	66,560	66,399	67,298	67,595	76,625	115,115	115,661	96,122
Capital projects funds	132,993	145,382	189,335	177,719	169,047	179,628	276,572	320,114	422,568	398,012
Debt service funds	434	-	-	-	-	-	-	-	-	-
Total other governmental funds	\$ 226,377	\$ 247,291	\$ 285,818	\$ 281,188	\$ 267,249	\$ 275,683	\$ 382,698	\$ 505,086	\$ 588,466	\$ 542,475

JEFFERSON PARISH, LOUISIANA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(In thousands of dollars)

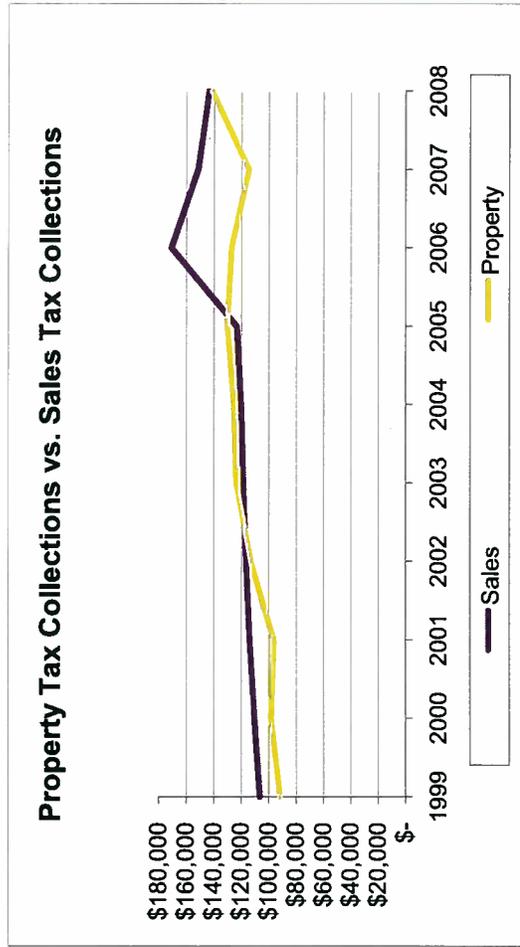
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Revenues										
Taxes (See Table B-5)	\$ 202,154	\$ 211,673	\$ 214,911	\$ 234,106	\$ 249,442	\$ 252,141	\$ 260,068	\$ 305,965	\$ 273,815	\$ 293,827
Licenses and permits	9,792	9,675	9,539	10,501	10,439	10,278	11,746	13,129	14,004	14,638
Intergovernmental	48,303	43,740	56,222	64,554	78,710	83,033	147,941	68,002	80,703	107,250
Charges for services	30,795	31,854	33,346	35,800	40,030	42,366	40,251	40,916	43,800	47,044
Fines and forfeitures	5,950	7,069	6,842	7,545	7,707	8,080	7,999	8,409	8,374	8,445
Interest income	16,944	20,167	15,433	8,760	5,260	4,634	13,977	25,810	31,239	18,817
Special assessment	82	25	32	11	17	9	-	-	-	-
Miscellaneous	10,828	13,969	9,442	8,878	10,509	11,876	13,743	23,928	17,624	22,635
TOTAL REVENUES	324,848	338,172	345,767	370,155	402,114	412,417	495,725	486,157	469,559	512,656
Expenditures										
Current										
General government	25,782	28,457	29,635	30,846	31,263	32,739	66,448	29,276	36,799	39,524
Public safety	48,247	48,029	50,295	52,660	56,827	62,876	64,079	65,979	79,255	81,104
Public works	74,328	69,917	74,064	75,801	74,562	75,082	130,112	77,087	80,620	98,984
Transit	11,109	6,575	7,830	10,809	10,820	12,107	13,233	10,985	10,634	13,166
Health and welfare	24,569	20,502	20,355	24,195	25,879	27,988	24,535	24,617	30,759	51,510
Culture and recreation	28,382	27,866	29,967	30,990	31,904	32,737	36,904	29,573	34,472	39,325
Urban redevelopment and housing	4,873	6,052	5,770	4,734	8,201	8,093	5,970	4,770	11,185	8,895
Intergovernmental	10,942	12,579	12,180	12,600	13,713	14,034	14,134	12,982	14,407	15,565
Debt service										
Principal	44,101	26,907	28,893	29,918	25,681	25,062	30,509	33,862	46,690	28,524
Interest and other charges	20,101	17,366	16,743	17,182	16,805	15,851	17,961	20,813	20,191	22,565
Capital outlay	64,915	70,101	103,448	110,650	122,525	118,876	104,271	129,982	138,602	159,345
TOTAL EXPENDITURES	357,349	334,351	379,180	400,385	418,180	425,445	508,156	439,926	503,614	558,507
Excess of revenues over (under) expenditures	(32,501)	3,821	(33,413)	(30,230)	(16,066)	(13,028)	(12,431)	46,231	(34,055)	(45,851)
Other financing sources (uses)										
Transfers in	52,126	48,027	49,804	54,819	76,145	86,657	79,991	134,621	96,313	112,511
Transfers out	(48,333)	(47,410)	(50,888)	(54,331)	(78,278)	(87,576)	(68,821)	(130,352)	(94,890)	(110,187)
Proceeds from long term debt	-	19,348	71,634	14,687	17,050	41,388	107,451	80,923	205,057	13,225
Proceeds from refunding bonds	-	-	-	43,771	(11,322)	(15,377)	-	-	-	-
Payment to refund bond escrow agent	-	-	-	(43,725)	-	-	-	-	(98,715)	(16,245)
Premium on long term debt	-	-	-	-	-	-	6,399	-	4,241	-
TOTAL OTHER FINANCING SOURCES (USES)	3,793	19,965	70,550	15,221	3,595	25,092	125,020	85,192	112,006	(696)
Net change in fund balances	\$ (28,708)	\$ 23,786	\$ 37,137	\$ (15,009)	\$ (12,471)	\$ 12,064	\$ 112,589	\$ 131,423	\$ 77,951	\$ (46,547)
Debt service as a percentage of noncapital expenditures	22.0%	16.8%	16.6%	16.3%	14.2%	12.4%	11.5%	16.8%	17.4%	9.15%

Table B-5

Jefferson Parish, Louisiana
Tax Revenues by Source, Governmental Funds
Last Ten Years
(Unaudited)
 (in thousands of dollars)

Year	Property	Sales	Severance	Miscellaneous	Total
1999	\$ 91,900	\$ 106,402	\$ 751	\$ 3,101	\$ 202,154
2000	98,321	110,532	752	2,068	211,673
2001	96,177	114,056	752	3,926	214,911
2002	112,955	116,523	751	3,877	234,106
2003	123,624	118,623	760	6,435	249,442
2004	125,319	120,182	755	4,767	251,023
2005	130,245	123,308	784	5,731	260,068
2006	127,243	170,624	778	7,320	305,965
2007	114,328	151,359	850	7,278	273,815
2008	141,508	143,494	875	7,950	293,827

Note: Sales tax collections exceeded property (advalorem) tax collections due to reconstruction spending. Advalorem tax collections fell due to reductions in property values. These changes are a result of the hurricanes that hit Jefferson Parish in 2005.



**Jefferson Parish, Louisiana
Sales Tax by Voter Dedication
Last Ten Years
(Unaudited)**
(in thousands of dollars)

Year	1/2 of One Cent		1/2 of One Cent		7/8 of One Cent		TOTAL	Total Direct Rate
	General Fund Undedicated	Public Works	Drainage M & O 1/3	Drainage & Sewerage 2/3	Capital Projects	Sewerage		
1999	\$ 22,797	\$ 22,797	\$ 9,895	\$ 15,452	\$ 35,461	\$ 106,402	2.375	
2000	23,708	23,708	10,278	16,082	36,756	110,532	2.375	
2001	24,182	24,182	10,437	16,373	37,299	112,473	2.375	
2002	24,779	24,779	10,582	16,758	38,047	114,945	2.375	
2003	25,278	25,278	10,761	17,102	38,698	117,117	2.375	
2004	25,946	25,946	11,054	17,577	39,658	120,181	2.375	
2005	26,476	26,476	11,301	17,937	41,119	123,309	2.375	
2006	36,676	36,676	15,350	24,788	57,134	170,624	2.375	
2007	32,771	32,771	13,695	22,159	49,963	151,359	2.375	
2008	31,108	31,108	12,995	21,088	47,195	143,494	2.375	

Note: Sales tax collections exceeded property (advalorem) tax collections due to reconstruction spending. Advalorem tax collections fell due to reductions in property values. These changes are a result of the hurricanes that hit Jefferson Parish in 2005. Due to confidentiality issues, the names of the ten largest sales tax revenue payers are not available. The categories presented are intended to provide alternative information.

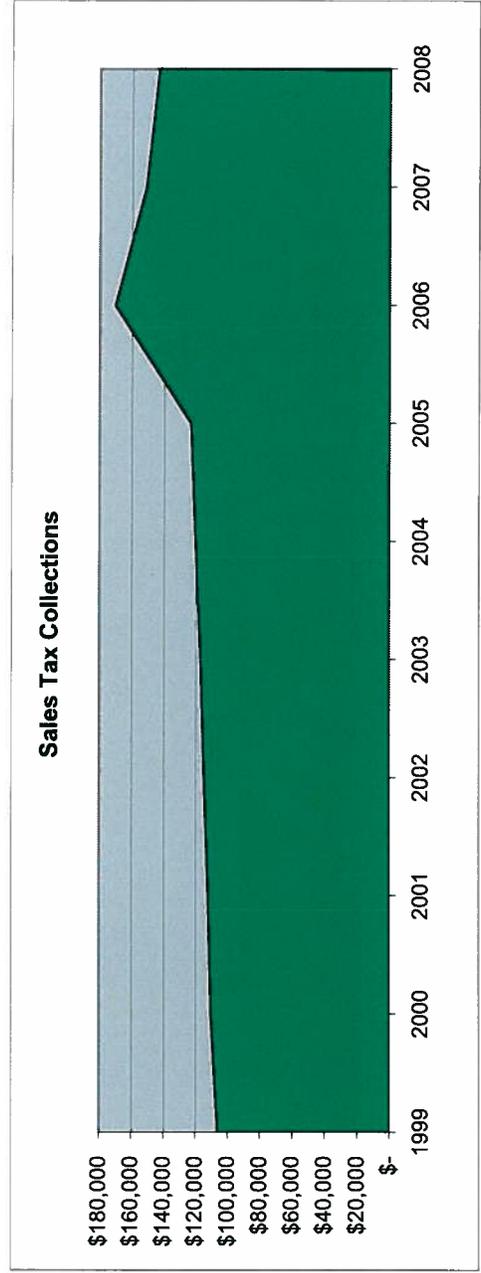


Table C-1b

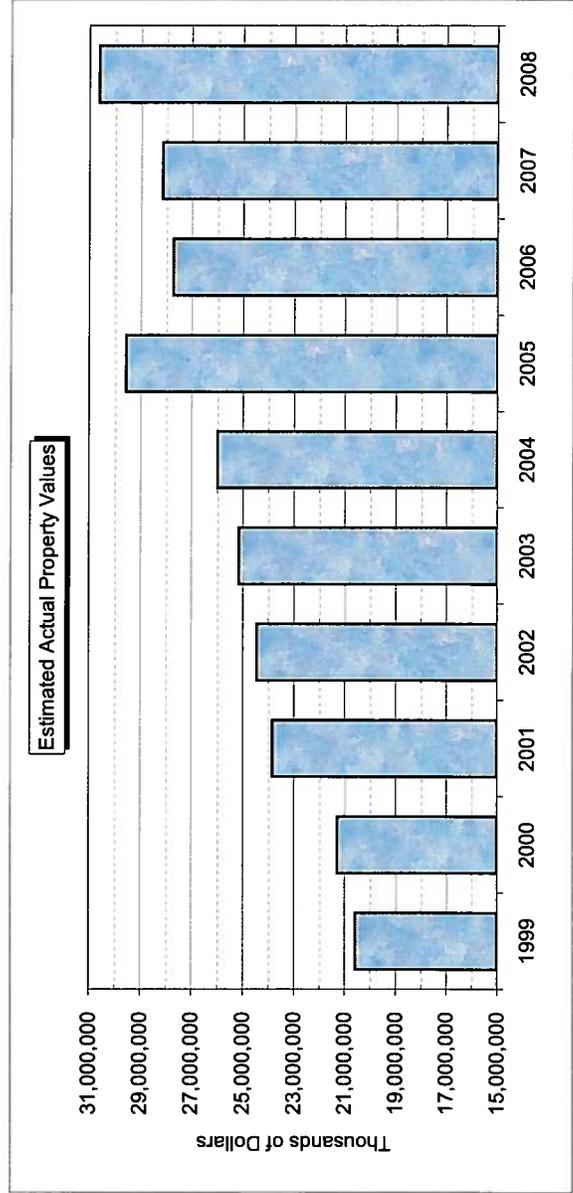
Jefferson Parish, Louisiana
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years
(Unaudited)
 (in thousands of dollars)

Year	Real Property		Personal Property		Exemptions		Total		Ratio of Total	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Real Property	Assessed Value	Estimated Actual Value	Assessed Value To Total Estimated Actual Value	Assessed Value To Total Estimated Actual Value	Direct Tax Rate
1999	\$ 1,630,421	\$ 16,304,210	\$ 640,179	\$ 4,267,860	\$ 709,416	\$ 1,561,184	\$ 20,572,070	7.59	%	\$ 1.30
2000	1,682,625	16,826,250	669,112	4,460,747	717,917	1,633,820	21,286,997	7.68		1.31
2001	1,919,552	19,195,520	694,109	4,627,394	749,727	1,863,934	23,822,914	7.82		1.35
2002	1,979,672	19,796,720	697,458	4,649,720	751,619	1,925,511	24,446,440	7.88		1.44
2003	2,035,770	20,357,700	718,319	4,788,794	757,470	1,996,619	25,146,494	7.94		1.42
2004	2,098,648	20,986,480	749,713	4,998,087	761,202	2,087,159	25,984,567	8.03		1.43
2005	2,441,042	24,410,420	769,105	5,127,367	783,759	2,426,388	29,537,787	8.21		1.33
2006	2,251,198	22,511,980	779,256	5,195,040	743,121	2,287,333	27,707,020	8.26		1.43
2007	2,294,733	22,947,330	778,942	5,192,947	744,420	2,329,255	28,140,277	8.28		1.15
2008	2,503,865	25,038,650	836,165	5,574,434	739,284	2,600,745	30,613,084	8.50		1.18

Source: Jefferson Parish Assessor's Office

Note: Per the constitution, all land and residential improvements are assessed at 10% of its fair market value and all other property at 15% of its fair market value and reassessed every 4 years.

* Taxes are based on prior year tax roll.



**Jefferson Parish, Louisiana
Property Tax Rates - Direct and Overlapping Governments
(Per \$100 of Assessed Value)**

**Last Ten Years
(Unaudited)**

Year	Jefferson Parish				Overlapping Rates			
	General Fund	Special Revenue Funds	Debt Service Funds	Total Direct	Parish School System	Parish Other	Total	
1999	0.14	0.88	0.28	1.30	0.96	0.68	2.94	
2000	0.15	0.88	0.28	1.31	0.97	0.68	2.96	
2001	0.13	1.01	0.21	1.35	0.89	0.70	2.94	
2002	0.14	1.09	0.21	1.44	0.89	0.71	3.04	
2003	0.14	1.10	0.18	1.42	1.01	0.71	3.14	
2004	0.14	1.11	0.18	1.43	1.68	0.72	3.83	
2005	0.13	1.02	0.18	1.33	1.73	0.74	3.80	
2006	0.13	1.02	0.28	1.43	1.73	0.74	3.90	
2007	0.13	1.02	-	1.15	1.74	0.75	3.64	
2008	0.13	1.05	-	1.18	1.78	0.77	3.73	

**Jefferson Parish, Louisiana
Principal Taxpayers**

**Current Year and Nine Years Ago
(Unaudited)
(in thousands of dollars)**

Taxpayer	Type of Business	2008			1999		
		Assessed Valuation (1)	Rank	Percentage of Total Assessed Valuation	Assessed Valuation (1)	Rank	Percentage of Total Assessed Valuation
Entergy Services Inc	Utility	\$59,296	1	1.78 %	\$55,194	1	2.43 %
Bellsouth	Utility	35,929	2	1.08	44,537	2	1.96
Capital One (2)	Banking	21,471	3	0.64			
Causeway Associates (3)	Retail Stores	19,983	4	0.60			
Regions Bank	Banking	16,772	5	0.50			
Whitney National Bank	Banking	15,669	6	0.47			
Avondale Shipyards	Shipbuilding	15,560	7	0.47	14,670	5	0.65
Atmos Energy Louisiana	Utility	15,221	8	0.46	13,604	6	0.60
Cox Communications	Utility	14,426	9	0.43			
JP Morgan Chase Bank	Banking	12,977	10	0.39			
Banc One Management Corp	Banking				19,440	3	0.86
Hibernia National Bank (2)	Banking				18,504	4	0.81
Lakeside Shopping Center (3)	Retail Property Mgmt				11,783	7	0.52
Louisiana CGSA Inc.	Communications				9,863	8	0.43
Whitney National Bank	Banking				9,673	9	0.43
Southwest Airlines	Airline				8,074	10	0.36
Total		\$227,304		6.82 %	\$205,342		9.05 %

(1) Source: Jefferson Parish Assessor's Office

(2) These companies merged.

(3) This company changed its name.

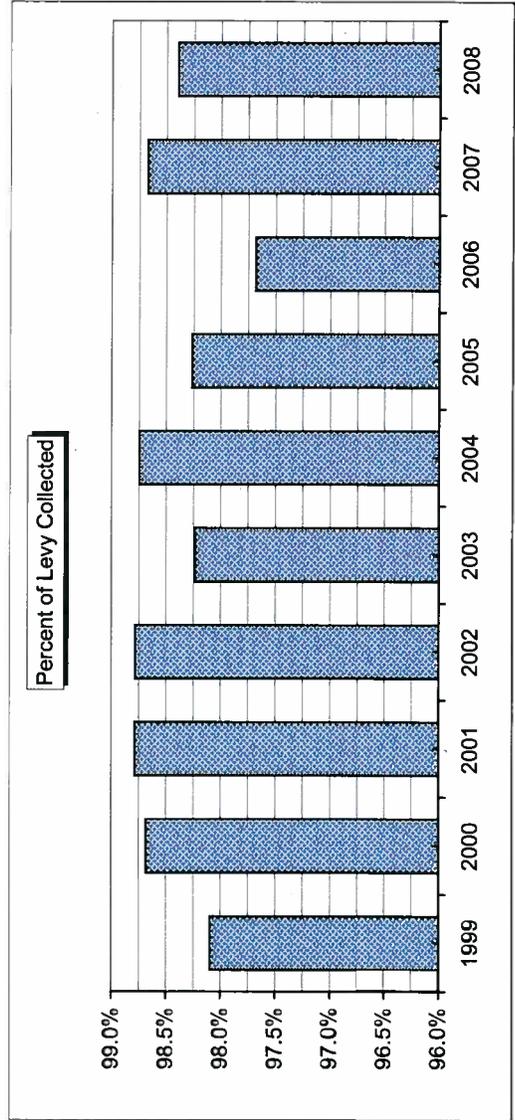
Jefferson Parish, Louisiana
Property Tax Levies and Collections
Last Ten Years
(Unaudited)
 (in thousands of dollars)

Year	Total Adjusted Tax Levy	Collected within Year		Delinquent Tax Collections	Total Tax Collections	Percent of Current Total Tax Collections To Tax Levy		Percent of Delinquent Taxes To Tax Levy
		Current Tax Collections	Percent of Levy Collected			Outstanding Delinquent Taxes	%	
1999	\$107,456	\$105,411	98.10 %	\$1,387	106,798	\$2,045	99.39 %	1.90 %
2000	112,141	110,661	98.68	1,981	112,642	1,480	100.45	1.32
2001	114,024	112,638	98.78	921	113,559	1,386	99.59	1.22
2002	131,877	130,270	98.78	990	131,260	1,607	99.53	1.22
2003	144,466	141,916	98.23	1,294	143,210	2,550	99.13	1.77
2004	149,287	147,416	98.75	963	148,379	1,871	99.39	1.25
2005	156,288	153,575	98.26	2,568	156,143	2,713	99.91	1.74
2006	151,547	148,036	97.68	2,646	150,682	3,511	99.43	2.32
2007	136,196	134,390	98.67	1,404	135,794	1,806	99.70	1.33
2008	172,838	170,063	98.39	-	170,063	2,775	98.39	1.61

Source: Jefferson Parish Sheriff's Office

Note: Includes taxes levied for reporting entity only.

Tax collections shown in this table include governmental and proprietary fund types.



Jefferson Parish, Louisiana
Ratios of Outstanding Debt by Type
Last Ten Years
(Unaudited)
 (In thousands of dollars)

Year	Government Activities										Business-Type Activities				
	Sales & Use Tax Bonds		General Obligation (Property tax) Bonds		Certificates of Indebtedness		Special Assessment Debt		Loan Programs(b)		Capital Lease	Loan Programs	Total Primary Government	Percentage of Personal Income (a)	Per Capita(a)
1999	\$ 260,886	\$ 3,251	\$ 64,730	\$ -	\$ -	153	\$ -	9,292	61,978	-	\$ -	438,709	3.66	% \$	0.97
2000	240,321	6,049	70,695	-	-	97	77	18,602	4,741	-	-	388,432	3.08		0.85
2001	281,946	5,658	61,105	-	-	40	40	31,328	5,580	-	-	372,129	2.78		0.82
2002	264,276	5,049	53,245	-	-	21	21	40,809	5,419	-	-	359,518	2.65		0.79
2003	250,011	9,506	34,055	-	-	14	14	52,227	5,246	-	-	339,821	2.47		0.74
2004	221,956	18,125	37,245	6,190	-	-	-	72,803	5,061	2,472	-	341,003	2.34		0.75
2005	286,136	26,280	19,755	7,725	-	-	-	146,904	4,862	4,484	-	420,232	3.88		0.92
2006	268,466	25,105	12,490	6,795	-	-	-	153,320	4,649	4,569	-	469,106	2.88		1.06
2007	326,971	26,885	11,900	5,840	-	-	-	147,064	4,421	4,569	-	534,134	2.89		1.24
2008	305,911	25,390	11,270	4,850	-	-	-	-	-	4,569	-	503,475	2.72		1.16

Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.
 (a) See the Schedule of Demographic and Economic Statistics for personal income and population data.
 (b) Includes \$54.8 million for Special Community Disaster Loan awarded through FEMA for loss revenue due to Hurricane Katrina

Table D-2

Jefferson Parish, Louisiana
 Ratio of Net General Obligation Bonded Debt To Assessed Value

Last Ten Years
 (Unaudited)

Fiscal Year Ended December 31,	Tax Roll	Population (1)*	Assessed Value *	General Obligation Bonds (2)*	Debt Service Monies Available *	Net Bonded Debt *	Ratio of Net Bonded Debt To Assessed Value	Net Bonded Debt Per Capita
1998		454	\$ 2,270,600	\$ 64,730	\$ 9,737	\$ 54,993	2.42 %	\$ 121.13
1999		455	2,351,737	70,695	9,670	61,025	2.59	134.12
2000		453	2,613,661	61,105	5,827	55,278	2.11	122.03
2001		456	2,677,130	53,245	4,943	48,302	1.80	105.93
2002		457	2,754,089	34,055	3,713	30,342	1.10	66.39
2003		457	2,848,362	37,245	2,291	34,954	1.23	76.49
2004		458	3,210,148	29,480	586	28,894	0.90	63.09
2005		442	3,030,454	12,490	1,830	10,660	0.35	24.12
2006		430	3,073,675	11,900	155	11,745	0.38	27.31
2007		433	3,340,030	11,270	114	11,156	0.33	25.76

* Amounts expressed in thousands

(1) Source: Louisiana Tech University

(2) Includes only General obligation bonds repaid with property taxes

Table D-3

Jefferson Parish, Louisiana
Computation of Direct and Overlapping Debt
December 31, 2008
(unaudited)
 (in thousands of Dollars)

	General Obligation Debt Outstanding	Percentage Applicable To Government	Amount Applicable To Government
Direct:			
Jefferson Parish			
Fire Protection District No. 7	\$ 3,760	100%	\$ 3,760
Consolidated Playground District #2, Sub #1	<u>7,510</u>	100%	<u>7,510</u>
Total Direct Parish Debt	<u>\$ 11,270</u>		<u>\$ 11,270</u>
Overlapping:			
Jefferson Parish School Board	<u>\$ 172,699</u>	100%	<u>\$ 172,699</u>
Total Overlapping debt	<u>\$ 172,699</u>		<u>\$ 172,699</u>
Total Direct and Overlapping debt	<u>\$ 183,969</u>		<u>\$ 183,969</u>
		2008 Population	433,483
		Per Capita	424

Source: Jefferson Parish School Board Comprehensive Annual Financial Report- Statistical Section.

Note: Overlapping government are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Jefferson Parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Table D-4

**Jefferson Parish, Louisiana
Legal Debt Margin
General Obligation Debt
(Unaudited)
(in thousands of dollars)**

Year	Total Gross Assessed Value	Debt Limit(1)	Total Net Debt Applicable To Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a percentage of Debt Limit
1999	\$ 2,270,600	\$ 227,060	\$ (54,993)	\$ 172,067	24.22%
2000	2,351,737	235,174	(61,025)	174,149	25.95
2001	2,677,130	261,366	(55,278)	206,088	21.15
2002	2,754,089	275,409	(48,303)	227,106	17.54
2003	2,754,089	284,836	(30,342)	254,494	10.65
2004	2,846,361	321,015	(25,272)	295,743	7.87
2005	3,210,147	321,015	(19,169)	301,846	5.97
2006	3,030,454	303,045	(10,660)	292,385	3.52
2007	3,073,675	307,368	(11,744)	295,624	3.82
2008	3,340,030	334,003	(11,155)	322,848	3.34

Source: Jefferson Parish Assessor's Office

(1) Legal debt limit is 10 percent of the assessed value of taxable property for any one purpose.

Table D-5

Jefferson Parish, Louisiana
Summary of Revenue Bond Coverage

Last Ten Years
(Unaudited)

A- Special Sales Tax Revenue Bonds - 7/8ths of one cent

Year	Gross Revenue	Expenses	Available for		Debt Service Requirements		Coverage
			Debt Service	Interest	Principal	Total	
1999	\$ 39,844,080	\$ 4,382,849	\$ 35,461,231	\$ 4,997,609	\$ 12,050,000	\$ 17,047,609	2.08
2000	41,298,863	4,542,875	36,755,988	4,646,963	12,790,000	17,436,963	2.11
2001	41,909,652	4,610,062	37,299,590	4,269,913	13,550,000	17,819,913	2.09
2002	42,749,508	4,702,446	38,047,062	5,385,069	14,370,000	19,755,069	1.93
2003	43,481,248	4,782,937	38,698,311	6,120,825	18,245,000	24,365,825	1.59
2004	44,559,756	4,901,573	39,658,183	5,589,488	19,340,000	24,929,488	1.59
2005	46,202,027	5,082,223	41,119,804	6,759,968	22,530,000	29,289,968	1.40
2006	64,195,821	7,061,540	57,134,281	6,240,562	24,925,000	31,165,562	1.83
2007	56,137,296	6,175,103	49,962,193	5,522,050	14,310,000	19,832,050	2.52
2008	53,040,929	5,834,502	47,206,427	5,180,725	14,990,000	20,170,725	2.34

B-Hotel Occupancy Tax Bonds

Year	Gross Revenue	Expenses	Available for		Debt Service Requirements		Coverage
			Debt Service	Interest	Principal	Total	
1999	\$ 855,884	\$ 509,728	\$ 346,156	\$ 144,931	\$ 155,000	\$ 299,931	1.15
2000	953,019	555,703	397,316	141,754	160,000	301,754	1.32
2001	869,312	470,624	398,688	138,394	170,000	308,394	1.29
2002	872,314	445,955	426,359	134,739	175,000	309,739	1.38
2003	831,739	371,491	460,248	130,889	185,000	315,889	1.46
2004	835,767	371,934	463,833	125,431	195,000	320,431	1.45
2005	891,566	348,072	543,494	119,679	205,000	324,679	1.67
2006	1,154,040	406,944	747,096	113,631	215,000	328,631	2.27
2007	940,539	453,459	487,080	108,256	225,000	333,256	1.46
2008	1,052,449	515,769	536,680	101,619	235,000	336,619	1.59

(Continued)

Table D-5
(Continued)

Jefferson Parish, Louisiana
Summary of Revenue Bond Coverage

Last Ten Years
(Unaudited)

C- Drainage Sales Tax Bonds 2/3 of 1/2 Cent

Year	Gross Revenue	Expenses	Available for			Coverage
			Debt Service	Principal	Interest	
1999	\$ 17,361,982	\$ 1,909,818	\$ 15,452,164	\$ 2,510,000	\$ 1,080,057	4.30
2000	18,069,797	1,987,678	16,082,119	2,655,000	1,010,307	4.39
2001	18,397,348	2,023,708	16,373,640	2,800,000	935,167	4.38
2002	18,830,238	2,071,326	16,758,912	2,965,000	854,531	4.39
2003	19,215,526	2,113,708	17,101,818	3,085,000	793,007	4.41
2004	19,749,840	2,172,482	17,577,358	3,235,000	721,666	4.44
2005	20,154,208	2,216,963	17,937,245	3,370,000	652,114	4.46
2006	27,851,011	3,063,611	24,787,400	3,515,000	578,816	6.05
2007	24,897,360	2,738,710	22,158,650	3,680,000	495,335	5.31
2008	23,694,413	2,606,365	21,088,028	3,845,000	414,375	4.95

D- Public Improvement Revenue Bonds

Year	Gross Revenue	Expenses	Available for			Coverage
			Debt Service	Principal	Interest	
1999	\$ 24,209,529	\$ 1,215,734	\$ 22,993,795	\$ 20,339,000	\$ 1,624,670	1.05
2000	5,238,348	1,294,113	3,944,234	2,142,000	813,229	1.33
2001	5,214,468	1,670,959	3,543,509	2,231,000	766,597	1.18
2002	5,393,565	1,916,850	3,476,715	2,334,000	716,991	1.14
2003	5,692,296	1,901,418	3,790,878	2,438,000	755,051	1.19
2004	6,694,804	2,041,660	4,653,144	2,652,000	924,416	1.30
2005	7,247,225	1,680,094	5,567,131	3,232,000	888,007	1.35
2006	8,101,679	1,661,035	6,440,644	3,346,000	1,029,481	1.47
2007	7,616,341	1,894,714	5,721,627	3,506,000	1,055,153	1.25
2008	7,992,296	163,774	7,828,522	2,180,000	1,476,389	2.14

Table E-1

**Jefferson Parish, Louisiana
Demographic and Economic Statistics
Last Ten Years
(Unaudited)**

Year	Population (1)	Personal Income (2)	Per Capita Income (2)	Total School Enrollment (3)	Unemployment Rate (4)
1999	454,447	11,974,039	\$27,100	78,619	2.9%
2000	455,466	12,616,485	27,180	76,792	3.9
2001	453,116	13,372,891	29,613	77,724	4.6
2002	455,927	13,582,857	30,130	77,084	4.6
2003	456,779	13,777,746	30,584	77,164	4.9
2004	457,059	14,545,841	32,239	76,429	4.1
2005	458,029	10,841,515	24,047	76,278	5.4 *
2006	441,741	16,282,893	38,565	64,797	4.4
2007	429,994	18,498,697	42,010	63,950	3.7
2008	433,483	18,498,697	42,010	65,860	4.8

(1) Source: Louisiana Tech University

(2) Source: Bureau of Economic Analysis, U. S. Department of Commerce

The data for the most recent years' per capita income and personal income was not available at the time of publication.

(3) Source: Louisiana Department of Education

(4) Source: Louisiana Department of Labor, Research and Statistical Division

* Due to Hurricane Katrina the last quarter rate for 2005 is unavailable
The 5.4 rate is from August 2005 provided by Louisiana Department of Labor, Research and Statistical Division

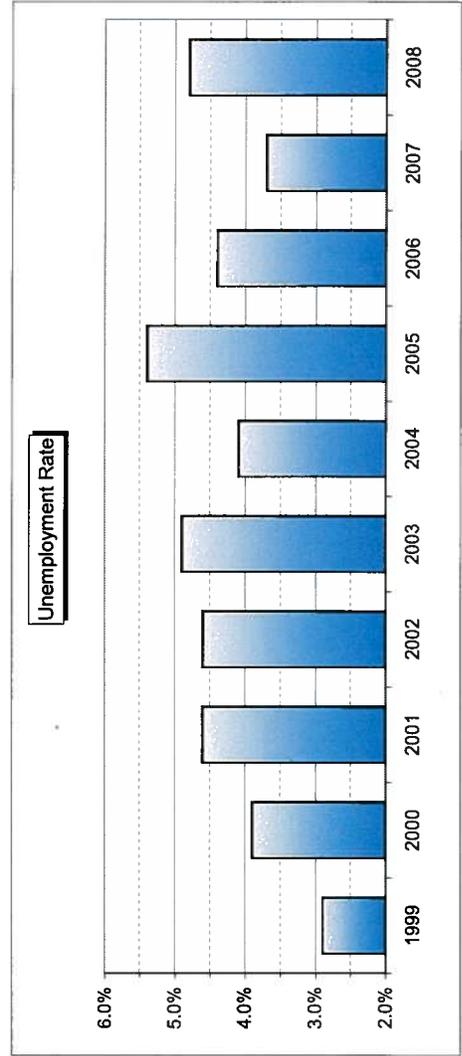


Table E-2
Jefferson Parish, Louisiana
Principal Employers
Current Year and Nine Years Ago
(Unaudited)
As of December 31

Employer	2008				1999				
	Employees	Rank	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment
Ochsner Health System	7,462	1	3.39 %	4,577	2	1.92 %			
Jefferson Parish School Board	7,000	2	3.18						
Northrop Grumman Avondale Industries	5,400	3	2.45	5,500	1	2.30			
Jefferson Parish	3,671	4	1.67						
East Jefferson General Hospital	3,304	5	1.50	2,115	3	0.89			
ACME Truck Line Inc	2,150	6	0.90						
West Jefferson Medical Center	1,817	7	0.82	1,650	4	0.69			
Wal-Mart Stores East	1,750	8	0.79						
Jefferson Parish Sheriff's Office	1,655	9	0.75						
Laitram LLC	1,067	10	0.48						
Boomtown Casino				1,280	5	0.54			
Treasure Chest Casino				1,200	6	0.50			
American Nursing Services, Inc				1,000	7	0.42			
Advantage Nursing Services				809	8	0.34			
Pellen Milnor Corp				800	9	0.34			
AI Copeland Enterprises				800	10	0.34			
Total	35,276		15.93 %	19,731		8.28 %			

Source: Jefferson Parish Economic Development Commission

Table F-1

Jefferson Parish, Louisiana
Full-time Equivalent Parish Employees *
By Fund/Department
(Unaudited)
Last Ten Years

	<u>Full-time Equivalent Employees Allotted in Annual Budget</u>									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General Fund:										
Legislative	61	65	60	60	58	60	60	59	59	65
Judicial	418	426	424	425	440	440	451	438	441	445
Executive	26	27	28	28	27	27	25	22	23	24
Elections	14	15	15	15	15	15	15	15	17	17
Finance	204	210	213	213	195	195	195	177	179	181
General Services	12	12	8	8	8	8	8	9	7	7
Total General Fund	735	755	748	749	743	745	754	720	726	739
Special Funds:										
Public safety	505	521	524	525	544	546	546	539	550	552
Public works	566	589	594	588	589	592	554	527	528	529
Transit	4	4	4	4	4	4	3	3	4	5
Health and welfare	50	51	63	63	65	65	64	59	60	68
Culture and recreation	614	615	608	593	596	596	579	524	529	560
Total Special Funds	1,739	1,780	1,793	1,773	1,798	1,803	1,746	1,652	1,671	1,704
Business-type Funds:										
Water	128	123	128	128	131	137	238	242	258	259
Sewer	202	207	210	210	210	210	203	194	194	192
Total Business-type Funds	330	330	338	338	341	347	441	436	452	451
Total All Funds	2,804	2,865	2,879	2,860	2,882	2,895	2,941	2,908	2,949	2,894

Source: Jefferson Parish Budget Department
 *Excludes Limited Term Grant Employees

Table F-2

Jefferson Parish, Louisiana
Operating Indicators By Function/Program
(Unaudited)
Last Ten Years

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
										Estimated
Fire										
Inspections	3,119	3,119	3,275	3,439	N/A	N/A	N/A	3,000	1,000	3,463
Scheduled training (classes)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	16	25	52
Department training (in -house)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	20	20	59
Public education	210	210	229	243	N/A	N/A	N/A	104	160	170
Other public works										
Residential garbage(tons)	198,246	198,433	207,788	207,000	219,952	218,949	N/A	232,365	227,457	230,000
Curbside recycling (tons)	15,213	13,447	12,384	12,000	12,923	12,107	N/A	2,584	1,600	1,500
Culture and recreation:										
Athletics participants	30,721	29,756	28,343	26,590	26,515	26,146	21,695	19,999	21,750	21,800
Leisure service participants	23,394	25,540	26,253	22,841	12,202	25,217	16,501	18,010	16,907	17,800
Libraries										
Expenditures per circulation	6.76	7.35	7.39	7.94	7.55	7.80	N/A	7.80	9.46	9.87
Average circulation per location	105,727	108,416	112,147	110,000	116,551	124,577	N/A	124,577	106,388	110,242
Collection turnover rate	1.82	1.75	1.77	1.79	1.93	1.94	N/A	1.94	1.86	1.90
Water Department										
Work orders completed	480	2,035	1,100	1,550	N/A	N/A	2,177	12,091	11,626	12,718
New meters installed	1,150	1,060	836	900	1,342	1,564	1,015	1,153	1,118	876
Water produced (mg)	26,480	26,700	23,056	24,828	24,612	22,368	N/A	24,665	23,231	20,522
Drainage										
Open channel main/excavation	32,136	30,000	N/A	N/A	41,483	75,000	60,000	72,000	59,000	N/A
Canal Bank repair & Reinforcement	734	807	N/A	N/A	1,626	23,306	15,000	14,000	30,095	N/A
Grass Cutting in Acres	N/A	N/A	N/A	N/A	3,000	8,000	8,000	8,200	7,106	6,800
Pumping Capacity	33,042	35,870	35,870	35,870	35,394	35,394	43,964	43,964	44,146	45,403
Million gallons pumped	121,000	131,000	160,000	131,000	130,000	N/A	N/A	140,100	330,369	355,294
Transit:										
Passengers	3,950,000	3,650,000	3,620,240	3,500,000	4,113,859	2,778,679	N/A	2,778,679	1,943,315	2,100,000

Table F-3

Jefferson Parish, Louisiana
Capital Asset Statistics By Function/Program
(Unaudited)
Last Ten Years

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General Government:										
Number of general government buildings	29	30	30	31	31	31	31	31	31	31
Public safety:										
Number of fire stations	60	60	60	60	60	60	60	60	60	60
Number of fire personnel and officers	238 *	232 *	239 *	241 *	247 *	250 *	236 *	250 *	250 *	250 *
Correction facilities	1	1	1	1	1	1	1	1	1	1
Public Works :										
Miles of Parish roads-centerline mileage	861	865	869	872	877	894	895	897	905	913
Number of street lights	32,478	30,872	31,236	31,276	32,417	33,542	33,638	33,963	34,311	34,797
Number of traffic signals	107	110	114	121	129	134	137	140	142	145
Number of traffic flashers	72	79	79	79	79	81	81	81	84	84
Transit:										
Buses	62	62	62	62	62	62	32	32	32	43
PARA Transit	19	19	19	19	19	19	14	14	14	16
Culture and recreation:										
Libraries	15	15	15	15	15	15	16	16	16	16
Parks and Playgrounds	48	48	51	51	51	51	51	53	53	53
Acreage	623.9	623.9	625.07	625.6	690.8	685.97	685.97	697.72	703.18	703.18
Fields baseball/softball	109	109	109	112	112	112	112	112	112	112
Fields Football/Soccer	63	63	63	63	63	63	63	63	63	63
Community Centers	29	29	27	27	27	26	26	27	30	30
Water Department:										
Number of active accounts	139,145	140,008	140,928	141,708	142,563	143,567	143,377	144,485	145,477	145,603
Average daily production(MGD)	72.3	75.1	68.5	68	66.9	62.10	64.4	65.8	63.2	55.9
Miles of water lines	1,805	1,605	1,600	1,613	1,637	1,656	1,703	1,741	1,758	1,766
Number of hydrants	15,137	15,148	15,172	15,316	15,498	15,621	15,777	16,050	16,162	16,265
Drainage:										
Number of large pumping stations	19	19	19	19	19	19	21	22	22	22
Number of small pumping stations	29	29	29	29	29	29	28	28	28	28
Education (Public Schools Only):										
Number of schools	84	83	84	84	85	87	87	87	87	87
Number of classrooms	3,274	3,274	3,278	3,278	3,267	3,100	3,100	3,100	3,100	3,100
Number of teachers	3,460	3,487	3,457	3,400	3,414	3,508	3,419	3,476	3,551	3,589
Number of students	51,124	50,325	50,459	49,931	51,697	49,927	42,859	43,584	43,899	43,835

* Includes paid firemen of East Bank Consolidated Fire District only.

JEFFERSON PARISH, LOUISIANA

REPORTS AND INFORMATION
REQUIRED BY THE SINGLE AUDIT ACT AND
GOVERNMENT AUDITING STANDARDS

For the Year Ended December 31, 2008

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**REPORT RELATING TO
THE REPORTING ENTITY**

Rebowe & Company, CPAs

(A Professional Corporation)
3501 N. Causeway Boulevard
Suite 810
Metairie, Louisiana 70002
(504) 837-9116

Kushner LaGraize, LLC

Certified Public Accountants and Consultants
3330 West Esplanade Avenue
Suite 100
Metairie, Louisiana 70002
(504) 838-9991

Vincent R. Protti, LLC

Certified Public Accountant
527 Huey P. Long Avenue
Gretna, Louisiana 70053
(504) 342-2600

A JOINT VENTURE

**REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Members of the Parish Council
Jefferson Parish, Louisiana

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund and the aggregate remaining fund information of Jefferson Parish, Louisiana (the "Parish") as of and for the year ended December 31, 2008, which collectively comprise the Parish's basic financial statements and have issued our report thereon dated June 15, 2009, which includes a reference to the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit, we considered the Parish's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Parish's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Parish's financial statements that is more than inconsequential will not be prevented or detected by the Parish's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Parish's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether the Parish's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed three instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying schedule of findings and questioned costs as items 08-01 through 08-03.

The Parish's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the Parish's response and, accordingly, we express no opinion on it.

We noted certain matters that we reported to management of Jefferson Parish in a separate letter dated June 15, 2009.

This report is intended solely for the information and use of management, others within the organization, the Parish Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

REBOWE & COMPANY, CPAs
(A Professional Corporation)

Rebowe & Company

KUSHNER LAGRAIZE, L.L.C.

Kushner LaGraize, L.L.C.

VINCENT R. PROTTI, JR., L.L.C.

Vincent R. Protti, Jr., L.L.C.

Metairie, Louisiana
June 15, 2009

**REPORT RELATING TO
FEDERAL ASSISTANCE PROGRAMS**

Rebowe & Company, CPAs

(A Professional Corporation)
3501 N. Causeway Boulevard
Suite 810
Metairie, Louisiana 70002
(504) 837-9116

Kushner LaGraize, LLC

Certified Public Accountants and Consultants
3330 West Esplanade Avenue
Suite 100
Metairie, Louisiana 70002
(504) 838-9991

Vincent R. Protti, LLC

Certified Public Accountant
527 Huey P. Long Avenue
Gretna, Louisiana 70053
(504) 342-2600

A JOINT VENTURE

**REPORT ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Members of the Parish Council
Jefferson Parish, Louisiana

COMPLIANCE

We have audited the compliance of Jefferson Parish, Louisiana (the "Parish"), with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2008. The Parish's major federal programs are identified in the Summary of Auditors' Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Parish's management. Our responsibility is to express an opinion on the Parish's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Parish's compliance with those requirements.

In our opinion, the Parish complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The management of the Parish is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to each of its federal programs. In planning and performing our audit, we considered the Parish's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the Parish as of and for the year ended December 31, 2008, and have issued our report thereon dated June 15, 2009, which includes a reference to the report of other auditors. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information of management, others within the organization, the Parish Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513 this report is distributed by the Legislative Auditor as a public document.

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Rebowe & Company

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VINCENT R. PROTTI, JR., L.L.C.

Vincent R. Protti, Jr., L.L.C.

Metairie, Louisiana
June 15, 2009

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2008

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	FEDERAL EXPENDITURES
CORPORATION FOR NATIONAL AND COMMUNITY SERVICE			
Passed through State			
Office of Elderly Affairs:			
Retired Senior Volunteer Program	94.002	04SRWLA010	\$ 51,908
Retired Senior Volunteer Program	94.002	04SRWLA010	<u>(3,241)</u>
TOTAL CORPORATION FOR NATIONAL AND COMMUNITY SERVICE			<u>48,667</u>
DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Direct Programs:			
Katrina Recovery / Repairs	93.600	06CH5098/41	497,885
Hurricane one-time funds	93.600	06WH0003/01	2,379,547
Head Start	93.600	06CH5099/41	2,800,244
Training and Technical Assistance	93.600	06CH5099/41	6,590
Head Start	93.600	06CH509843	3,268,466
Training and Technical Assistance	93.600	06CH509843	<u>5,286</u>
			<u>8,958,018</u>
Passed through State Department of Louisiana Housing Finance Agency			
Weatherization Assistance for Low Income Persons	81.042	LHFAWAP CF-1	148,337
Weatherization Assistance for Low Income Persons	81.042	LHFAWAP CF-1	34,424
Low-Income Home Energy Assistance	(1) 93.568	G-0601LALIEA	6,878
Low-Income Home Energy Assistance	(1) 93.568	G-0601LALIEA	385,323
Low-Income Home Energy Assistance	(1) 93.568	G-0701LALIEA	22,966
Low-Income Home Energy Assistance	(1) 93.568	G-0601LALIEA	1,689,797
			<u>2,287,725</u>
Passed through State Department of Public Safety and Corrections			
Title IVE - Foster Care Program	93.658	0301-LA-1401	<u>7,418</u>
			<u>7,418</u>
Passed through State Department of Labor:			
Community Services Block Grant	93.569	2007P0001	48,762
Community Services Block Grant	93.569	2008P0001	<u>1,085,485</u>
			<u>1,114,227</u>
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>12,367,388</u>

(Continued)

JEFFERSON PARISH, LOUISIANA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - [CONTINUED]
 For the Year Ended December 31, 2008

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	FEDERAL EXPENDITURES
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
Direct Programs:			
Shelter Plus Care	14.231	LA48C503041	12,323
Shelter Plus Care	14.231	LA48C603040	165,683
Shelter Plus Care	14.231	LA48C703042	4,037
Housing Counseling	14.169	HC-0898-095	10,000
Community Development Block Grant	14.218	B03-UC-22-0001	18,880
Community Development Block Grant	14.218	B04-UC-22-0001	42,267
Community Development Block Grant	14.218	B05-UC-22-0001	469,407
Community Development Block Grant	14.218	B06-UC-22-0001	1,728,703
Community Development Block Grant	14.218	B07-UC-22-0001	2,852,463
Community Development Block Grant	14.218	B08-UC-22-0001	73,190
Emergency Shelter Grant	14.231	S07-UC-22-0001	181,117
Home Program	14.239	M96-DC-22-0207	115,499
Home Program	14.239	M97-DC-22-0207	45,905
Home Program	14.239	M98-DC-22-0207	134,361
Home Program	14.239	M99-DC-22-0207	152,416
Home Program	14.239	M00-DC-22-0207	102,771
Home Program	14.239	M01-DC-22-0207	56,230
Home Program	14.239	M02-DC-22-0207	(420,177)
Home Program	14.239	M03-DC-22-0207	60,004
Home Program	14.239	M04-DC-22-0207	465,974
Home Program	14.239	M05-DC-22-0207	435,689
Home Program	14.239	M06-DC-22-0207	282,264
Home Program	14.239	M07-DC-22-0207	433,713
Home Program	14.239	M08-DC-22-0207	172,123
			<u>7,574,842</u>
Passed through State Department of Social Services, Office of Community Services:			
Emergency Shelter Grant	14.231	370-2033	10,855
Emergency Shelter Grant	14.231	370-2033	74,364
			<u>85,219</u>
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			<u>7,660,061</u>
DEPARTMENT OF LABOR			
Passed through State Department of Labor:			
Workforce Investment Act	93.558	TANF/STEP	40,508
Workforce Investment Act	93.558	TANF/STEP	56,635
Workforce Investment Act	17.258	AA15482-06-55	9,028
Workforce Investment Act	17.259	AA15482-06-55	268,042
Workforce Investment Act	17.260	AA15482-06-55	(12,850)
Workforce Investment Act	17.258	AA16031-07-55-A-22	2,005,776
Workforce Investment Act	17.259	AA16031-07-55-A-22	1,179,724
Workforce Investment Act	17.258	AA-17124-08-55-A-22	6,238
Workforce Investment Act	17.259	AA-17124-08-55-A-22	22,604
Workforce Investment Act	17.260	AA-17124-08-55-A-22	1,666
Workforce Investment Act	17.245	TA-15909-07-55-A-22	11,057
Workforce Investment Act	17.260	EM-15067-05-60	1,991,848
TOTAL DEPARTMENT OF LABOR			<u>5,580,274</u>

[Continued]

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - [CONTINUED]
For the Year Ended December 31, 2008

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	FEDERAL EXPENDITURES
DEPARTMENT OF TRANSPORTATION			
Direct Programs:			
Federal Transit Formula Grant	(1) 20.507	LA-90-X163	28,453
Federal Transit Formula Grant	(1) 20.507	LA-90-X216	48,163
Federal Transit Formula Grant	(1) 20.507	LA-90-X266	36,181
Federal Transit Formula Grant	(1) 20.507	LA-90-X288	216,776
Federal Transit Formula Grant	(1) 20.507	LA-90-X309	530,535
Federal Transit Formula Grant	(1) 20.507	LA-90-X323	2,660,344
Federal Transit Formula Grant	(1) 20.507	LA-48-X010	1,793,756
Federal Transit Formula Grant	(1) 20.507	LA-37-X022	<u>125,620</u>
			<u>5,439,828</u>
Passed through State Department of Highways:			
Federal Aid Urban Study Phase II	20.505	STP-2603(507)	2,068
Federal Aid Urban Study Phase II	20.505	STP-2602(524)	93,862
Federal Aid Urban Study Phase II	20.505	STP-6130(008)	859,311
Federal Aid Urban Study Phase II	20.505	STP-2602(546)	245,901
Federal Aid Urban Study Phase II	20.505	LA 742-26-0052	28,184
Federal Aid Urban Study Phase II	20.505	EB2002-5C	14,554
Federal Aid Urban Study Phase II	20.505	WB2002-5D	482
Federal Aid Urban Study Phase II	20.505	LA 742-26-0058	(681)
Federal Aid Urban Study Phase II	20.505	STP-2602(544)	(50,284)
Federal Aid Urban Study Phase II	20.505	2005-039-TR	43,701
Federal Aid Urban Study Phase II	20.505	STP-2602(502)	3,420
Federal Aid Urban Study Phase II	20.505	ENH-MISC(345)	177,886
Federal Aid Urban Study Phase II	20.505	STP-2601 (511)	<u>529,989</u>
			<u>1,948,393</u>
TOTAL DEPARTMENT OF TRANSPORTATION			<u><u>7,388,221</u></u>
ENVIRONMENTAL PROTECTION AGENCY			
Direct Programs:			
Construction Grants for Wastewater Treatment Works			
Wastewater Treatment	66.606	XP-986294-01-1	384,900
Bacterial Source in Urban Runoff	66.475	MX-96401004-0	<u>44,428</u>
TOTAL ENVIRONMENTAL PROTECTION AGENCY			<u>429,328</u>
DEPARTMENT OF COMMERCE			
Direct Programs:			
Wastewater Treatment	11.300	08-01-03368	(185,379)
Techology & Business Park	11.300	08-01-03995	67,927
Coastal Impact Assistance Program	11.419	NA17OZ2152	<u>5,114</u>
			<u>(112,338)</u>
Passed through State Department of Natural Resources:			
Coastal Zone Management	11.419	2515-08-08	<u>65,145</u>
			<u>65,145</u>
TOTAL DEPARTMENT OF COMMERCE			<u>(47,193)</u>

[Continued]

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - [CONTINUED]
For the Year Ended December 31, 2008

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	FEDERAL EXPENDITURES
DEPARTMENT OF JUSTICE			
Passed through State			
Commission on Law Enforcement:			
Byrne Formula Grant Program - Grant Support	16.579	C05-7-ADM	5,000
Byrne Formula Grant Program - Develop Accountability Based Sanctions	16.579	A06-8-001	52,065
Byrne Formula Grant Program - Family Strengthening Program	16.579	W04-7-003	5,921
Byrne Formula Grant Program - DMC Coordinator	16.540	J05-7-009	10,045
Byrne Formula Grant Program - DMC Coordinator	16.540	J06-7-001	15,598
Data Collection	16.540	J07-8-011	2,973
Criminal Justice Infrastructure Recovery	16.579	Y06-8-011	<u>404,975</u>
TOTAL DEPARTMENT OF JUSTICE			<u>496,577</u>
DEPARTMENT OF AGRICULTURE			
Passed through State Department of Education:			
Child and Adult Care Food Program - Family Day Care	10.558	93-235	230,962
Child and Adult Care Food Program - Family Day Care	10.558	93-235	27,439
Child and Adult Care Food Program - Child Care Food Program	10.558	93-235	339,243
Child and Adult Care Food Program - Child Care Food Program	10.558	93-235	<u>175,743</u>
TOTAL DEPARTMENT OF AGRICULTURE			<u>773,387</u>
FEDERAL EMERGENCY MANAGEMENT AGENCY			
Passed through State			
Department of Public Safety and Corrections:			
Flood Mitigation Assistance	(1) 97.029	FEMA 06-053-0001	486,807
Hazard Mitigation Assistance	(1) 97.039	HMGP 1607-051-0012	83,433
Hazard Mitigation Assistance	(1) 97.039	HMGP 1607-051-0001	2,199,221
Hazard Mitigation Assistance	(1) 97.039	HMGP 1607-051-0004	1,991,095
Hazard Mitigation Assistance	(1) 97.039	HMGP 1607-051-0007	1,784,720
Hazard Mitigation Assistance	(1) 97.039	HMGP 1607-051-0009	1,878,855
Hazard Mitigation Assistance	(1) 97.039	HMGP 1607-051-0002	1,509,627
Hazard Mitigation Assistance	(1) 97.039	HMGP 1603-051-0006	3,262,503
Hazard Mitigation Assistance	(1) 97.039	HMGP 1603-051-0007	159,007
Hazard Mitigation Assistance	(1) 97.039	HMGP 1603-051-0003	448,571
Citizen Corp	97.067	2007-GE-T7-0019	3,126
Hazard Mitigation Assistance	(1) 97.039	HMGP 1607-051-0006	187,564
Hazard Mitigation Assistance	(1) 97.039	HMGP 1607-051-0008	123,610
Emergency Management Assistance	(1) 97.042	EMA	<u>230,560</u>
			<u>14,348,699</u>
Department of Military Affairs:			
Disaster Relief	97.036	FEMA-1603-DR-LA	2,446,879
Disaster Relief	97.036	FEMA-1786-DR-LA	6,042,936
Disaster Relief	97.036	FEMA-1792-DR-LA	1,430,524
EOC Floodproofing	97.039	1435-053-002	<u>50,611</u>
			<u>9,970,950</u>
Passed through Local United Way:			
Emergency Food and Shelter Program	97.024	LRO-003	<u>60,031</u>
TOTAL FEDERAL EMERGENCY MANAGEMENT AGENCY			<u>24,379,680</u>

[Continued]

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - (CONTINUED)
For the Year Ended December 31, 2008

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	FEDERAL EXPENDITURES
DEPARTMENT OF HOMELAND SECURITY			
Passed through State			
Department of Public Safety and Corrections:			
Urban Area Security Initiative	97.008	2004-TU-T4-0018	5,282
State Homeland Security Program	97.073	2004-GE-T4-0004	(432,863)
State Homeland Security Program	97.067	2006-GE-T6-0069	200,728
Metropolitan Medical Response System	97.071	233-02-0036	400,000
Metropolitan Medical Response System	97.071	233-02-0036	280,000
Metropolitan Medical Response System	97.071	233-02-0036	135,707
Urban Area Security Initiative	97.067	2007-GE-T7-0019	382,318
Transit Security	97.075	2006-RL-T6-0012	<u>210,438</u>
TOTAL DEPARTMENT OF HOMELAND SECURITY			<u>1,181,610</u>
TOTAL FEDERAL ASSISTANCE			\$ <u>60,258,000</u>

(1) This program is considered a "major" program under OMB Circular A-133.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
December 31, 2008

1.) General: The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of Jefferson Parish. The Parish's reporting entity is defined in note A1 to the general-purpose financial statements for the year ended December 31, 2008. All federal awards received directly from the federal agencies are included on the schedule as well as federal awards passed through other government agencies.

2.) Basis of Accounting: Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in note A3 to the Parish's general-purpose financial statements for the year ended December 31, 2008. Commodities received, which are non-cash revenue, are valued at prices provided by the U. S. Department of Agriculture .

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 Year Ended December 31, 2008

A. SUMMARY OF AUDITORS' RESULTS

1. The auditors' report expresses an unqualified opinion on the financial statements of Jefferson Parish, Louisiana.
2. No significant deficiencies in internal control over financial reporting are reported in the *Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
3. Three instances of noncompliance material to the financial statements of the Parish which would be required to be reported in the *Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*, was disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the *Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133*.
5. The auditors' report on compliance for the major federal award programs administered by Jefferson Parish, Louisiana, expresses an unqualified opinion.
6. There were no findings required to be reported under Section .510(a) of OMB Circular A-133.
7. A management letter was issued for the year ended December 31, 2008.
8. The following programs were tested as major programs.

	<u>CFDA No.</u>
a. Department of Transportation – Federal Transit Formula Grants	20.507
b. Department of Health and Human Services - Low Income Home Energy Assistance	93.568
c. Department of Homeland Security - Hazard Mitigation	97.039

9. The threshold for distinguishing Type A and Type B programs was \$1,814,972.
10. Jefferson Parish, Louisiana was a low risk auditee under the provisions of Section .530 of OMB Circular A-133.

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS-CONTINUED
Year Ended December 31, 2008

B. FINDINGS RELATED TO THE FINANCIAL STATEMENTS

08-01 Budget Variance

FINDING

LRS 39:1311 requires the General and Special Revenue Funds to adopt amended budgets if total actual expenditures and other uses plus projected expenditures and other uses for the remainder of the year, within a fund, are exceeding total budgeted expenditures and other uses by five percent (5%) or more.

As of December 31, 2008, the following fund had actual expenditures more than five percent (5%) above final amended budgeted expenditures as follows:

	<u>Actual</u> <u>Expenditures</u>	<u>Budgeted</u> <u>Expenditures</u>	<u>Variance</u>	
			<u>%</u>	<u>\$</u>
Road Lighting District #7, Fund 22230	<u>\$103,511</u>	<u>\$91,936</u>	<u>13%</u>	<u>\$11,575</u>

RECOMMENDATION

The Parish should review its budget on a quarterly basis and make any necessary budget amendments to meet the requirements of the State of Louisiana's budget compliance laws.

RESPONSE

See Management's Corrective Action Plan.

08-02 Energy Efficiency Contract

FINDING

State agencies and political subdivisions are allowed, under state law, to enter into energy efficiency contracts, which if they strictly follow the relevant state law, are statutory exemptions to the state Public Bid Law. The relevant state law includes a provision that the contract must include a guarantee of energy savings. Recent jurisprudence has held that this guarantee may not be stipulated to by the parties to the contract. Additionally, the Courts have held that contracts containing the stipulated guarantees are null and void, and that they violate the state's Public Bid Law.

Jefferson Parish entered into an energy efficiency contract in 2000 which contained a stipulated energy savings guarantee, thereby violating the state's Public Bid Law.

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS-CONTINUED
Year Ended December 31, 2008

B. FINDINGS RELATED TO THE FINANCIAL STATEMENTS - Continued

RECOMMENDATION

The Parish should amend the contract in question so that it conforms to state law, as interpreted by the Courts.

RESPONSE

See Management's Corrective Action Plan.

08-03 Notification to the Legislative Auditor

FINDING

There were two instances of alleged theft against the Parish during 2008. After becoming aware of the alleged thefts, the Parish did not immediately notify the Louisiana Legislative Auditor that the possible thefts had occurred. La. R.S. 24:523 requires agencies of political subdivisions of the State to immediately notify the Legislative Auditor, as well as the District Attorney of the Parish where the alleged theft took place. We noted in both of these cases, the Parish immediately notified the Parish law enforcement authorities and later notified the Legislative Auditor and the Parish District Attorney.

RECOMMENDATION

We recommend the Parish follow the requirements of La. R.S. 24:523 and immediately notify the Legislative Auditor, as well as the appropriate Parish District Attorney whenever a theft or alleged theft of Parish property has taken place.

RESPONSE

See Management's Corrective Action Plan.

C. FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR FEDERAL AWARD PROGRAMS

None.

JEFFERSON PARISH, LOUISIANA
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
AND QUESTIONED COSTS
Year Ended December 31, 2008

SECTION I - FINDINGS RELATED TO THE FINANCIAL STATEMENTS

Budget Variances	Resolved
Energy Efficiency Contracts	Unresolved. See Finding 08-02

SECTION II - FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR FEDERAL AWARD PROGRAMS

Community Development Block Grant Drawdown	Resolved
Community Development Block Grant Service Expenditures	Resolved
Homeland Security Grant Program Documentation	Resolved

SECTION III - MANAGEMENT LETTER

Registrar of Voters Compliance Audit	Resolved
Schedule of Federal Awards	Resolved



JEFFERSON PARISH LOUISIANA

ACCOUNTING DEPARTMENT

Our Mission is:
"Provide the services,
leadership, and vision to
improve the quality of life
in Jefferson Parish."

AARON F. BROUSSARD
PARISH PRESIDENT

LORRIE R. TOUPS, CPA
ACCOUNTING DIRECTOR

CORRECTIVE ACTION PLAN INTERNAL CONTROL AND COMPLIANCE AND CORRECTIVE ACTION SCHEDULE OF FINDINGS AND QUESTIONS COSTS For the Year Ended December 31, 2008

Louisiana State Legislative Auditor

Jefferson Parish, Louisiana respectfully submits the following corrective action plan for the internal control and compliance and corrective action comments for the year ended December 31, 2008.

Independent Public Accounting Firm
Rebowe & Company, CPA's and Kushner LaGraize LLC, Vincent R. Protti Jr., LLC
3330 West Esplanade Avenue Suite 100
Metairie, Louisiana 70002

Audit period: January 1, 2008—December 31, 2008

FINDINGS RELATED TO THE FINANCIAL STATEMENTS

08-01 Budget Variance

FINDING

LRS 39:1311 requires the General and Special Revenue Funds to adopt amended budgets if total actual expenditures and other uses plus projected expenditures and other uses for the remainder of the year, within a fund, are exceeding total budgeted expenditures and other uses by five percent (5%) or more.

As of December 31, 2008, the following fund had actual expenditures more than five percent (5%) above final amended budgeted expenditures as follows:

	<u>Actual</u> <u>Expenditures</u>	<u>Budgeted</u> <u>Expenditures</u>	<u>Variance</u>	
			<u>%</u>	<u>\$</u>
Road Lighting District #7, Fund 22230	<u>\$ 103,511</u>	<u>\$ 91,936</u>	<u>13%</u>	<u>\$ 11,575</u>

RECOMMENDATION

The Parish should review its budget on a quarterly basis and make any necessary budget amendments to meet the requirements of the State of Louisiana's budget compliance laws.

MANAGEMENT'S CORRECTIVE ACTION PLAN

Management reviews all budgets on a quarterly basis; however, in this instance after the final quarterly review and budgetary amendment, invoices came in higher than projected. There was available fund balance to cover this increase.

08-02 Energy Efficiency Contract

FINDING

State agencies and political subdivisions are allowed, under state law, to enter into energy efficiency contracts, which, if they strictly follow the relevant state law, are statutory exemptions to the state Public Bid Law. The relevant state law includes a provision that the contract must include a guarantee of energy savings. Recent jurisprudence has held that this guarantee may not be stipulated to by the parties to the contract. Additionally, the Courts have held that contracts containing the stipulated guarantees are null and void, and that they violate the state's Public Bid Law.

Jefferson Parish entered into an energy efficiency contract in 2000 which contained a stipulated energy savings guarantee, thereby violating the state's Public Bid Law.

RECOMMENDATION

The Parish should amend the contract in question so that it conforms to state law, as interpreted by the Courts.

MANAGEMENT'S CORRECTIVE ACTION PLAN

The Parish has negotiated an amendment to its energy efficiency contract with the vendor to bring the contract into compliance with Louisiana law as interpreted by the courts. The Parish worked in conjunction with the State Legislative Auditor's office to amend this contract. The contract amendment is on the Council agenda for the June 24, 2009 council meeting for ratification.

08-03 Notification to the Legislative Auditor

FINDING

There were two instances of alleged theft against the Parish during 2008. After becoming aware of the alleged thefts, the Parish did not immediately notify the Louisiana Legislative Auditor that the possible thefts had occurred. La. R.S. 24:523 requires agencies of political subdivisions of the State to immediately notify the Legislative Auditor, as well as the District Attorney of the Parish where the alleged theft took place. We noted that in both of these cases, the Parish immediately notified the Parish law enforcement authorities and later notified the Legislative Auditor and the Parish District Attorney.

RECOMMENDATION

We recommend that the Parish follow the requirements of La. R.S. 24:523 and immediately notify the Legislative Auditor, as well as the appropriate Parish District Attorney whenever a theft or alleged theft of Parish property has taken place.

MANAGEMENT'S CORRECTIVE ACTION PLAN

Management was not aware of the requirements in LSA-R.S. 24:523 stating that an agency head who has actual knowledge of any misappropriation of public funds or assets of his agency is to immediately notify, in writing, the Legislative Auditor and the District Attorney. However, now that management is aware of the statutory requirements, the information will be forwarded in a timely manner.



AARON F. BROUSSARD
PARISH PRESIDENT

**JEFFERSON PARISH
LOUISIANA
ACCOUNTING DEPARTMENT**

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LORRIE R. TOUPS, CPA
ACCOUNTING DIRECTOR

**CORRECTIVE ACTION PLAN
SUMMARY OF PRIOR YEAR FINDINGS
INTERNAL CONTROL AND COMPLIANCE AND CORRECTIVE ACTION
For the Year Ended December 31, 2008**

Louisiana State Legislative Auditor

Jefferson Parish, Louisiana respectfully submits the following corrective action plan for the internal control and compliance and corrective action comments for the year ended December 31, 2008.

Independent Public Accounting Firm
Rebowe & Company, CPA's and Kushner LaGraize LLC, Vincent R. Protti Jr., LLC
3330 West Esplanade Avenue Suite 100
Metairie, Louisiana 70002

Audit period: January 1, 2008—December 31, 2008

FINDINGS RELATED TO THE FINANCIAL STATEMENTS

07-01 Budget Variance

Finding

LRS 39:1311 requires the General and Special Revenue Funds to adopt amended budgets if total actual expenditures and other uses plus projected expenditures and other uses for the remainder of the year, within a fund, are exceeding total budgeted expenditures and other uses by five percent (5%) or more.

As of December 31, 2007, the following fund had actual expenditures more than five percent (5%) above final amended budgeted expenditures as follows:

	<u>Actual</u> <u>Expenditures</u>	<u>Budgeted</u> <u>Expenditures</u>	<u>Variance</u> <u>%</u>	<u>\$</u>
Ambulance District #2, Fund 21770	<u>\$ 297,923</u>	<u>\$ 239,665</u>	<u>24%</u>	<u>\$ 58,258</u>

Recommendation

The Parish should review its budget on a quarterly basis and make any necessary budget amendments to meet the requirements of the State of Louisiana's budget compliance laws.

Management's Corrective Action Plan

Budget amendments are prepared timely, however, in this instance expenditures are revenue driven; therefore, payments are made to contractor based on revenues received. The conservative revenue estimate resulted in payments to contractor that exceeded the budget by 24%.

07-02 Energy Efficiency Contract

Finding

State agencies and political subdivisions are allowed, under state law, to enter into energy efficiency contracts, which, if they strictly follow the relevant state law, are statutory exemptions to the state Public Bid Law (L.R.S. 38:2211-2296). The relevant state law includes a provision that the contract must include a guarantee of energy savings (L.R.S. 39:1484(14) AND L.R.S. 33:4547.IB(I)). Recent jurisprudence has held that this guarantee may not be stipulated to by the parties to the contract. Additionally, the Courts have held that contracts containing the stipulated guarantees are null and void, and that they violate the state's Public Bid Law.

Jefferson Parish entered into an energy efficiency contract in 2000 which contained a stipulated energy savings guarantee, thereby violating the state's Public Bid Law.

Recommendation

The Parish should amend the contract in question so that it conforms to state law, as interpreted by the Courts.

Management's Corrective Action Plan

The Parish has negotiated an amendment to its energy efficiency contract with the vendor to bring the contract into compliance with Louisiana law as interpreted by the courts. The Parish worked in conjunction with the State Legislative Auditor's office to amend this contract. The contract amendment is on the Council agenda for the June 24, 2009 council meeting for ratification.

FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR FEDERAL AWARD PROGRAMS

07-3 Community Development Block Grant Drawdowns

Finding

Federal grant requirements state that the Community Development Block Grant's outstanding drawdown amount can not exceed 1.5 times the current grant amount as of April 30th of each year. As of April 30, 2007, Community Development Block Grant exceeded this amount.

Recommendation

Jefferson Parish should be sure to drawdown the required amount from outstanding grant monies before the April 30 test date.

Management's Corrective Action Plan

Procedures have been put into place that draw downs are submitted more timely. Jefferson Parish Community Development Department has improved the timely expenditure of HUD grant funds over the past year. For program year 2007 (07/01/07 through 06/30/08 – Grant B-07-UC-220001, \$3,717,856), the outstanding draw ratio as of the April 30, 2008 measuring period was 1.36.

07-4 Community Development Block Grant Service Expenditures

Finding

Federal grant requirements state that the Community Development Block Grant's public service expenditures can not exceed 15% of the grant award amount plus program income. For 2007 the public service expenditures exceed this amount by \$85,675.

Recommendation

Jefferson Parish should monitor this calculation and budget these expenditures properly.

Management's Corrective Action Plan

For program year 2006 (07/01/06 through 06/30/07), Grant B-06-UC-220001, \$3,735,759, the Jefferson Parish public service expenditures limit was waived by HUD in their March 4, 2008 monitoring report due to the conditions existing after the hurricane which hampered timely expenditure of public service funds as a sub-grantee organizations recovered and

reorganized. The recovery process resulted in a build-up of public service funding in program year 2005 which was expended in program year 2006 along with current 2006 public service grants as the department and sub-grantee organizations resume normal operations. On the official HUD form 4949.3, this limit test results in public service spending less than 15%.

The department met the test for program year 2007, ending 06/30/08.

07-5 Homeland Security Grant Program Documentation

Finding

During our Single Audit test of the Homeland Security Grant Program, we requested all supporting documentation included in the administering of this grant program. The Parish Agency responsible was only able to provide us with two of three requested Grant Award Agreements.

Recommendation

The Department responsible for administering a grant should at all times retain applicable documentation supporting the administration of the grant.

Management's Corrective Action Plan

The Parish concurs and new procedures have been put into place to correct this finding. A new employee was hired in the fall of 2008 to assist the department with the Homeland Security Grants and has been submitting copies of the grant award agreements as they are received.

Memorandum of Advisory Comments

JEFFERSON PARISH, LOUISIANA

December 31, 2008

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**INTERNAL CONTROL
AND RELATED MATTERS**

Rebowe & Company, CPAs

(A Professional Corporation)
3501 N. Causeway Boulevard
Suite 810
Metairie, Louisiana 70002
(504) 837-9116

Kushner LaGraize, LLC

Certified Public Accountants and Consultants
3330 West Esplanade Avenue
Suite 100
Metairie, Louisiana 70002
(504) 838-9991

Vincent R. Protti, LLC

Certified Public Accountant
527 Huey P. Long Avenue
Gretna, Louisiana 70053
(504) 342-2600

A JOINT VENTURE

Members of the Parish Council
Jefferson Parish, Louisiana

We have audited the basic financial statements of Jefferson Parish, Louisiana ("the Parish"), as of and for the year ended December 31, 2008, and have issued our report thereon dated June 15, 2009. As part of our audit we considered the Parish's internal control in order to determine the nature, timing, and extent of our auditing procedures for the purpose of expressing an opinion on the basic financial statements and not to provide assurance on the internal control.

Our consideration of the internal control has been reported on in a separately issued report entitled "*Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.*"

This memorandum summarizes various other matters which have come to our attention. While not involving reportable conditions, these matters do present opportunities for strengthening the internal control and improving the operating efficiency of the Parish.

It should be noted that these comments relate only to those funds which make up the "primary government". Comments relating to the Pension Trust Fund and the discretely presented component units are not included here, but are included in the reports of the other auditors.

We have discussed our comments and recommendations with various administrative personnel and the Parish has completed a corrective action plan. We will be pleased to discuss these comments and suggestions with you in further detail at your convenience, perform any additional study of these matters, or assist you in implementing the recommendations.

REBOWE & COMPANY
A Professional Corporation

Rebowe & Company

KUSHNER LAGRAIZE, L.L.C.

Kushner LaGraize, L.L.C.

VINCENT R. PROTTI, JR., L.L.C.

Vincent R. Protti, Jr., L.L.C.

Metairie, Louisiana
June 15, 2009

JEFFERSON PARISH, LOUISIANA
COMMENTS AND SUGGESTIONS
For the Year Ended December 31, 2008

08-01 Comment

The Jefferson Parish Attorney's Office sends a copy of the Louisiana Revised Statute 42:1112 (LSA RS 42:1112) outlining related party transactions, along with an acknowledgement letter, to all Department Directors and Councilpersons at the end of each year. The employees answer the questions in the letter and return the letter to the Parish Attorney's Office. The purpose of the letters is to remind the employees of their ethics responsibilities and to notify the Parish Attorney's Office of any potential conflicts of interest and related party transactions. In past years, there has not been a specific list of employees who receive LSA RS 42:1112 acknowledgement letters, resulting in some of the Department Directors being left out of the process.

Recommendation

We recommend that the Parish Attorney's Office, at a minimum, send the acknowledgement letters to all of the employees who hold positions on the Parish Council, the Executive staff, and all Department Directors. The Parish Attorney's Office may send the letter to additional employees, based on their judgment, such as to those employees who may influence Parish policy and/or its financial transactions.

Management's Response

See Management's Corrective Action Plan.

08-02 Comment

In 2008, the Federal Trade Commission (FTC) issued regulations (the Red Flags Rules) requiring financial institutions and creditors, that hold consumer accounts, to develop and implement written identity theft prevention programs, as part of the Fair and Accurate Credit Transactions Act of 2003 (FACTA). A creditor is any entity that regularly extends, renews, or continues credit, such as a municipal utility. The FTC has extended the original mandatory compliance date of November 1, 2008 to August 1, 2009. The definition of "creditor" includes the Jefferson Parish Utilities Department.

Recommendation

We recommend that the Parish develop and implement a written identity theft prevention and mitigation plan in accordance with the above-referenced regulations by August 1, 2009 to provide for the identification, detection, and response to patterns, practices, or specific activities that could indicate identity theft.

JEFFERSON PARISH, LOUISIANA
COMMENTS AND SUGGESTIONS - CONTINUED
For the Year Ended December 31, 2008

Management's Response

See Management's Corrective Action Plan.

08-03 Comment

Economic uncertainties, both locally and nationally, have heightened the need for the Parish to engage in long-term financial planning and budgeting. Although budgeting is only required on an annual basis, financial decisions made in the short-term can have lasting (and perhaps unexpected or unwanted) effects well into the future. Long-term financial planning can assist the Parish to focus on its long-term financial strategies and direction.

Recommendation

We recommend that the Parish engage in long-term financial planning and budgeting that encompasses a time horizon of at least five to ten years into the future and should consider including all appropriated funds. The financial plan should be updated as needed (at least annually) in order to provide direction to the budget process.

Management's Response

See Management's Corrective Action Plan.

08-04 Comment

The Tax Increase Prevention and Reconciliation Act of 2005 added Section 3402(t) to the Internal Revenue Code which proposed regulations that require Federal, State, and local governmental entities to withhold federal income taxes when making payments to persons providing property or services. The proposed regulations will apply for payments made after December 31, 2011.

Recommendation

We recommend that the Parish monitor the proposed regulations and implement procedures necessary to comply with Section 3402(t) of the Internal Revenue Code.

Management's Response

See Management's Corrective Action Plan.

JEFFERSON PARISH, LOUISIANA
COMMENTS AND SUGGESTIONS - CONTINUED
For the Year Ended December 31, 2008

08-05 Comment

Jefferson Parish's Purchasing Department manual has some inconsistencies with the Parish Code of Ordinances regarding emergency purchases and emergency purchases are not always fully documented to explain the nature of the emergency.

Recommendation

We recommend that the Parish update its Purchasing Department manual to be consistent with the Parish Code of Ordinances and that all emergency purchases be fully documented to explain the nature of the emergency. We note that the Parish is currently updating the Purchasing Department manual to address these matters.

Management's Response

See Management's Corrective Action Plan.

08-06 Comment

During 2008, a Parish employee was accused of purchasing equipment in the Parish's name and reselling it. The employee was accused of using emergency purchase orders to purchase the equipment. The Parish immediately turned the matter over to the Parish law enforcement authorities. Based on our additional audit testing in this area, we also noted that the Parish has taken steps to improve and strengthen its internal controls in this area, including amending its purchasing policies.

Recommendation

We recommend that the Parish continue to closely monitor all areas of its purchasing function to insure that Parish assets are safeguarded.

Management's Response

See Management's Corrective Action Plan.

JEFFERSON PARISH, LOUISIANA
COMMENTS AND SUGGESTIONS - CONTINUED
For the Year Ended December 31, 2008

08-07 Comment

During 2008, five people were accused of stealing fuel cards from the Jefferson Parish Streets Department and using them to purchase gasoline. The Parish discovered the alleged theft during an internal audit and has continued to investigate how the theft occurred and has taken steps to prevent it from recurring. The Parish immediately turned the matter over to the Parish law enforcement authorities.

Recommendation

We recommend that the Parish continue to monitor and follow its internal controls to safeguard Parish assets, and that the Parish continues to look for ways to improve and strengthen those controls.

Management's Response

See Management's Corrective Action Plan.



**JEFFERSON PARISH
LOUISIANA
ACCOUNTING DEPARTMENT.**

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PARISH PRESIDENT

LORRIE R. TOUPS, CPA
ACCOUNTING DIRECTOR

**CORRECTIVE ACTION PLAN
MEMORANDUM OF ADVISORY COMMENTS
For the Year Ended December 31, 2008**

Louisiana State Legislative Auditor

Jefferson Parish, Louisiana respectfully submits the following corrective action plan for the advisory comments for the year ended December 31, 2008.

Independent Public Accounting Firm
Rebowe & Company, CPA's and Kushner LaGraize LLC, Vincent R. Protti Jr., LLC
3330 West Esplanade Avenue Suite 100
Metairie, Louisiana 70002

Audit period: January 1, 2008—December 31, 2008

GENERAL COMMENTS

08-01 Comment

The Jefferson Parish Attorney's Office sends a copy of the Louisiana Revised Statute 42:1112 (LSA RS 42:1112) outlining related party transactions, along with an acknowledgement letter, to all Department Directors and Councilpersons at the end of each year. The employees answer the questions in the letter and return the letter to the Parish Attorney's Office. The purpose of the letters is to remind the employees of their ethics responsibilities and to notify the Parish Attorney's Office of any potential conflicts of interest and related party transactions. In past years, there has not been a specific list of employees who receive LSA RS 42:1112 acknowledgement letters, resulting in some of the Department Directors being left out of the process.

Recommendation

We recommend that the Parish Attorney's Office, at a minimum, send the acknowledgement letters to all of the employees who hold positions on the Parish Council, the Executive staff, and all Department Directors. The Parish Attorney's Office may send the letter to additional employees, based on their judgment, such as to those employees who may influence Parish policy and/or its financial transactions.

Management's Corrective Action Plan

The Parish Attorney's office sends a copy of LSA-R.S. 42:1112 to all council members, Executive Staff and Department Directors each year. They will add an annual review of employees for any additional employees that may influence Parish policy and/or its financial transactions each year. Additionally, the Parish Attorney's office will ensure that an updated list of Parish Council members, Executive Staff and Department Directors is obtained each year prior to sending the acknowledgement letters.

08-02 Comment

In 2008, the Federal Trade Commission (FTC) issued regulations (the Red Flags Rules) requiring financial institutions and creditors, that hold consumer accounts, to develop and implement written identity theft prevention programs, as part of the Fair and Accurate Credit Transactions Act of 2003 (FACTA). A creditor is any entity that regularly extends, renews, or continues credit, such as a municipal utility. The FTC has extended the original mandatory compliance date of November 1, 2008 to August 1, 2009. The definition of "creditor" includes the Jefferson Parish Utilities Department.

Recommendation

We recommend that the Parish develop and implement a written identity theft prevention and mitigation plan in accordance with the above-referenced regulations by August 1, 2009 to provide for the identification, detection, and response to patterns, practices, or specific activities that could indicate identity theft.

Management's Corrective Action Plan

The Parish is aware of the "Red Flag" requirements and is currently working on a policy modeled after the program developed by the Louisiana Rural Water Association to safeguard our utility customer's identity.

08-03 Comment

Economic uncertainties, both locally and nationally, have heightened the need for the Parish to engage in long-term financial planning and budgeting. Although budgeting is only required on an annual basis, financial decisions made in the short-term can have lasting (and perhaps unexpected or unwanted) effects well into the future. Long-term financial planning can assist the Parish to focus on its long-term financial strategies and direction.

Recommendation

We recommend that the Parish engage in long-term financial planning and budgeting that encompasses a time horizon of at least five to ten years into the future and should consider including all appropriated funds. The financial plan should be updated as needed (at least annually) in order to provide direction to the budget process.

Management's Corrective Action Plan

During the budgetary process, management performs a 3 to 5 year forecast on those funds that could have potential shortfalls.

08-04 Comment

The Tax Increase Prevention and Reconciliation Act of 2005 added Section 3402(t) to the Internal Revenue Code which proposed regulations that require Federal, State, and local governmental entities to withhold federal income taxes when making payments to persons providing property or services. The proposed regulations will apply for payments made after December 31, 2011.

Recommendation

We recommend that the Parish monitor the proposed regulations and implement procedures necessary to comply with Section 3402(t) of the Internal Revenue Code.

Management's Corrective Action Plan

Management is aware of the legislation and has contacted members of the Means Committee regarding this issue. Management will continue to monitor the progress of these regulations.

08-05 Comment

Jefferson Parish's Purchasing Department manual has some inconsistencies with the Parish Code of Ordinances regarding emergency purchases and emergency purchases are not always fully documented to explain the nature of the emergency.

Recommendation

We recommend that the Parish update its Purchasing Department manual to be consistent with the Parish Code of Ordinances and that all emergency purchases be fully documented to explain the nature of the emergency. We note that the Parish is currently updating the Purchasing Department manual to address these matters.

Management's Corrective Action Plan

Management has begun updating the purchasing manual and will review it annually to comply with the Code of Ordinances and Louisiana Revised Statutes.

08-06 Comment

During 2008, a Parish employee was accused of purchasing equipment in the Parish's name and reselling it. The employee was accused of using emergency purchase orders to purchase the equipment. The Parish immediately turned the matter over to the Parish law enforcement authorities. Based on our additional audit testing in this area, we also noted that the Parish has taken steps to improve and strengthen its internal controls in this area, including amending its purchasing policies.

Recommendation

We recommend that the Parish continue to closely monitor all areas of its purchasing function to insure that Parish assets are safeguarded.

Management's Corrective Action Plan

Management has and will continue to take a proactive approach to safeguarding public funds and assets from waste and fraud and misuse.

08-07 Comment

During 2008, five people were accused of stealing fuel cards from the Jefferson Parish Streets Department and using them to purchase gasoline. The Parish discovered the alleged theft during an internal audit and has

continued to investigate how the theft occurred and has taken steps to prevent it from recurring. The Parish immediately turned the matter over to the Parish law enforcement authorities.

Recommendation

We recommend that the Parish continue to monitor and follow its internal controls to safeguard Parish assets, and that the Parish continues to look for ways to improve and strengthen those controls.

Management's Corrective Action Plan.

Management has and will continue to take a proactive approach to safeguarding public funds and assets from waste and fraud and misuse.



**JEFFERSON PARISH
LOUISIANA
ACCOUNTING DEPARTMENT**

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AARON F. BROUSSARD
PARISH PRESIDENT

LORRIE R. TOUPS, CPA
ACCOUNTING DIRECTOR

**CORRECTIVE ACTION PLAN
SUMMARY OF PRIOR YEAR FINDINGS
MEMORANDUM OF ADVISORY COMMENTS
For the Year Ended December 31, 2008**

Louisiana State Legislative Auditor

Jefferson Parish, Louisiana respectfully submits the following corrective action plan for the advisory comments for the year ended December 31, 2008.

Independent Public Accounting Firm
Rebowe & Company, CPA's and Kushner LaGraize LLC, Vincent R. Protti Jr., LLC
3330 West Esplanade Avenue Suite 100
Metairie, Louisiana 70002

Audit period: January 1, 2008—December 31, 2008

GENERAL COMMENTS

07-1 Comment

During our testing of the Schedule of Expenditures of Federal Awards (FFA), we noted many line items, under various programs in which the expenditures recorded were incorrect or misclassified. Due to the substantial number of misclassifications a considerable amount of time was spent by the client correcting these items. As such, this caused a significant delay in the performance of audit procedures on the FFA, the calculation of the program determination for single audits and ultimately the performance of the single audits. Also, these misclassifications, if not identified and corrected, may result in findings of noncompliance with requirements under the OMB Circular A-133 Supplement when tested during the single audits.

Recommendation

To prevent these errors from occurring again, we suggest all information included on the FFA is reviewed, for accuracy and correctness, and to determine if programs and expenditures are properly classified, by someone else other than the individual preparing the FFA. This review should include agreeing amounts to the Trial Balance/Project Budget to Actual and Grant Agreement.

Management's Response

We concur and in 2008, we prepared custom reports to extract our grant information from our financial accounting system and prepared a reconciliation back to the Schedule of Expenditures of Federal Awards (SEFA). After preparing the preliminary SEFA for year end 2008, we modified our procedures

even further. During 2009 our Grant Accountant II will prepare a preliminary schedule of SEFA periodically, tie it to the grant reports and submit it to her supervisor for review. After the supervisor reviews the information and makes necessary corrections, he will then submit it to the Accounting and Finance Directors.

07-2 Comment

LRS 39:1311 requires the general fund and special revenue funds to adopt amended budgets if total actual expenditures and other uses plus projected expenditures and other uses for the remainder of the year, within a fund, are exceeding total budgeted expenditures and other uses by five percent or more.

As of December 31, 2007, the following fund had actual expenditures more than five percent above final amended budgeted expenditures as follows:

	<u>Actual</u> <u>Expenditures</u>	<u>Budgeted</u> <u>Expenditures</u>	<u>Variance</u>	
			<u>%</u>	<u>\$</u>
Ambulance District #2, Fund 21770	\$ 297,923	\$ 239,665	24%	\$ 58,258

Recommendation

The Parish should review the budgets on a regular basis and make any necessary budget amendments to meet the requirements of the State of Louisiana's budget compliance laws.

Management's Response

Budget amendments are prepared timely, however, in this instance payments are made to contractor based on revenues received. In 2008, we monitored the budget and prepared budget amendments when necessary, however, because these expenditures are revenue driven, an unexpected increase in revenue will result in expenditures greater than amounts budgeted.