

# CALDWELL PARISH POLICE JURY

COLUMBIA, LOUISIANA

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FINANCIAL STATEMENTS  
AND SUPPLEMENTAL SCHEDULES  
AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2014



**CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA**

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AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

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**Required Supplemental Information (Part I)**  
**Management's Discussion and Analysis**

**Caldwell Parish Police Jury**  
**Columbia, Louisiana**  
Management's Discussion and Analysis  
December 31, 2014

As management of the Caldwell Parish Police Jury, we offer readers of the Police Jury's financial statements this narrative overview and analysis of the financial activities of the police jury for the year ended December 31, 2014. We encourage readers to consider the information presented here, in conjunction with the basic financial statements, and the supplementary information provided in this report in assessing the efficiency and effectiveness of our stewardship of public resources.

***Overview of the Financial Statements***

This discussion and analysis are intended to serve as an introduction to the Police Jury's basic financial statements. The Police Jury's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

***Government-wide Financial Statements.*** The government-wide financial statements are designed to provide readers with a broad overview of the Police Jury's finances, in a manner similar to a private-sector business. The statement of net position presents information on all of the Police Jury's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Police Jury is improving or deteriorating.

The statement of activities presents information showing how the Police Jury's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, earned but not taken annual leave).

***Fund Financial Statements.*** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Police Jury, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the current funds of the Police Jury are included in one category - governmental funds.

***Governmental Funds.*** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds' balance sheet and the governmental funds' statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**Caldwell Parish Police Jury**  
**Columbia, Louisiana**  
Management's Discussion and Analysis (Continued)  
December 31, 2014

The Police Jury maintains thirteen individual governmental funds. Information is presented separately in the governmental funds' balance sheet and in the governmental funds' statement of revenues, expenditures, and changes in fund balances for the General Fund, the Road Maintenance, Recreation, Solid Waste, and Blacktop Road special revenue funds, and the Bayou de Chene Reservoir and LCDBG Funds, capital projects funds, which are considered to be major funds. Data from the other funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining schedules in the other supplemental information section of the report.

*Government-wide Financial Analysis.* As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The following tables focus on net position (Table 1) and changes in net position (Table 2) for the Police Jury's governmental activities.

**Table 1**  
**Net Position**  
**Governmental Activities**

	<b>2014</b>	Restated 2013
	<u>2014</u>	<u>2013</u>
Current and other assets	<b>\$ 9,681,965</b>	\$ 8,460,672
Capital assets (net)	<b>14,109,112</b>	10,921,551
Total assets	<b><u>23,791,077</u></b>	<u>19,382,223</u>
Long-term obligations (compensated absences)	<b>119,522</b>	119,478
Other liabilities	<b>301,787</b>	210,260
Total liabilities	<b><u>421,309</u></b>	<u>329,738</u>
Net position:		
Invested in capital assets, net of debt	<b>14,109,112</b>	10,921,551
Restricted	<b>6,856,564</b>	5,837,212
Unrestricted	<b>2,404,092</b>	2,293,722
Total net position	<b><u>\$ 23,369,768</u></b>	<u>\$ 19,052,485</u>

**Caldwell Parish Police Jury**  
**Columbia, Louisiana**  
Management's Discussion and Analysis (Continued)  
December 31, 2014

At the close of the fiscal year, assets of the Police Jury exceeded liabilities by \$23,369,768. Of that amount, \$14,109,112 represents the Police Jury's investment in capital assets net of accumulated depreciation and related debt. These assets are not available for future spending. The remaining net position consists of bank balances and receivables.

Net position increased by \$4,317,283 in 2014. Current and other assets increased 14.4% due to an increase Capital assets (net) increased by \$3,187,561 or 29.2%. Significant additions included a tractor, a loader, Road Department building improvements, community center improvements, Phase II 911 Wireless System Upgrade, and Bayou de Chene additions. Additions were offset by depreciation of \$361,840.

The following table presents changes in revenues and expenses. Total revenues increased \$1,802,600 or 27%. Charges for services increased \$126,670 or 48%. Significant increases were in public safety and public works which include culvert and rock sales, and fines and forfeitures. Sales taxes increased \$96,115 while charges for services increased \$126,670. Operating grants decreased by \$1,465,573 while capital grants increased \$3,047,905. Revenue from the flood buyout program and FEMA Hurricane Creek program decreased by \$743,446 and \$125,772. Parish transportation act funds decreased by \$52,285. Revenues from the Bayou de Chene program increased \$2,895,405. Total expenses decreased \$1,559,186 or 27%. The majority of the decrease was in general government and public works which decreased 43% and 27%, respectfully. The primary decrease in general government was due to the flood buyout program. The decrease in public works is due primarily to a decrease of \$465,246 in hot and cold mix used by the Blacktop Road Fund.

**Caldwell Parish Police Jury**  
**Columbia, Louisiana**  
Management's Discussion and Analysis (Continued)  
December 31, 2014

**Table 2**  
**Changes in Net Position**  
**Governmental Activities**

	<b>2014</b>	2013
<b>Revenues</b>		
<b>Program revenues:</b>		
Charges for services	\$ 389,691	\$ 263,021
Operating grants	630,846	2,096,419
Capital grants	3,693,569	645,664
<b>General revenues:</b>		
Property taxes	1,737,092	1,735,192
Sales taxes	1,952,537	1,856,422
Other general revenues	43,830	48,247
Total revenues	<b>8,447,565</b>	6,644,965
 <b>Program expenses</b>		
General government	974,157	1,723,572
Public safety	534,651	543,904
Public works	2,017,407	2,752,221
Health and welfare	147,216	195,994
Culture and recreation	218,065	207,512
Economic development and assistance	232,966	238,412
Transportation	5,820	27,853
Total expenses	<b>4,130,282</b>	5,689,468
 Increase (decrease) in net position	<b>\$ 4,317,283</b>	\$ 955,497

**Caldwell Parish Police Jury**  
**Columbia, Louisiana**  
Management's Discussion and Analysis (Continued)  
December 31, 2014

Table 3 presents the cost of each of the Police Jury's major functions as well as the net cost for each function (total cost less revenues generated by those functions). The net cost shows the financial burden placed on the parish's taxpayers for each of those functions.

**Table 3**  
**Governmental Activities**

	Total Cost of Services		Net Cost (Revenue)	
	2014	2013	2014	2013
General government	\$ 974,157	\$ 1,723,572	\$ 644,875	\$ 1,285,321
Public safety	534,651	543,904	188,653	205,590
Public works	2,017,407	2,752,221	1,506,362	649,237
Health and welfare	147,216	195,994	76,382	195,994
Culture and recreation	218,065	207,512	(3,234,768)	154,974
Economic development	232,966	238,412	232,966	238,412
Transportation	5,820	27,853	1,706	(45,164)
Totals	<u>\$ 4,130,282</u>	<u>\$ 5,689,468</u>	<u>\$ (583,824)</u>	<u>\$ 2,684,364</u>

**Financial Analysis of the Government's Funds.** The Police Jury uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the governmental funds is to provide information on near-term revenue, expenditures, and balances of expendable resources. This information is used in assessing the financing requirements of the police jury. Unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2014, combined governmental fund balances of \$9,380,178 showed an increase of \$1,129,765 from December 31, 2013. The General Fund fund balance decreased by \$186,315 during the year ended December 31, 2014 while the Road Fund, Recreation Fund, Solid Waste Fund, Blacktop Road Fund, and Bayou de Chene Reservoir Fund increased by \$115,302, \$87,800, \$173,412, \$679,774, and \$68,195, respectively. The decrease in the General Fund is primarily due to fluctuations in grant projects. The increase in the Blacktop Road Fund is the result of a \$750,000 transfer from the Solid Waste Fund.

**Budgetary Highlights.** The Police Jury's budgets were amended twice during the year – on November 4, 2014 and December 1, 2014. The changes were made to align budgeted amounts with changes in operations and grant activity.

**Caldwell Parish Police Jury**  
**Columbia, Louisiana**  
Management's Discussion and Analysis (Continued)  
December 31, 2013

***Capital Asset and Debt Administration***

***Capital Assets.*** The Police Jury's investment in capital assets for its governmental activities as of December 31, 2014, totals \$14,109,112 (net of accumulated depreciation). This investment includes land, construction in progress, buildings and improvements, infrastructure (roads and bridges), furniture, and equipment. The increase in capital assets for the year was \$3,187,561. Significant additions included road department building improvements, community center improvements, a Phase II Wireless 911 system upgrade, a cutter, an alarm system, exercise equipment, a heat pump, two tractors, a loader, and work on the Bayou de Chene project.

***Long-Term Obligations.*** At the end of the year, the Police Jury had total long-term obligations of \$119,522, which consisted entirely of compensated absences payable. This represents an increase of \$44 over the previous year. During 2014, the Jury had no long-term debt related to heavy equipment or real estate.

***Economic Factors and Next Year's Budgets.*** The Police Jury's financial plan for this upcoming 2015 year is well underway with the adoption of a realistic budget that meets the needs of the Parish while protecting the long-term financial stability of the Parish. At the end of 2014, the Parish had basically no long-term debt, outside of compensated absences. The Police Jury, at December 31, 2014, had cash and investments totaling \$7,860,568 which represented an increase of \$1,378,481 over the period ended December 31, 2013, which totaled \$6,482,087.

The police jury has no significant plans for 2015.

***Requests for Information.*** This financial report is designed to be a summary of the Caldwell Parish Police Jury's finances. If there are any questions regarding any information, a request can be made in writing to –

Caldwell Parish Police Jury  
P.O. Box 1737  
Columbia, Louisiana 71418

Our telephone number is (318) 649-2681.



## Independent Auditor's Report

To Caldwell Parish Police Jury  
Columbia, Louisiana

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Caldwell Parish Police Jury, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the basic financial statements of Caldwell Parish's primary government as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information***

The financial statements referred to above do not include financial data for the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the assets, liabilities, net position, revenues, and expenses of the aggregate discretely presented component units are understated by the amount of assets, liabilities, net position, revenues, and expenses of the aggregate discretely presented component units. In addition, the assets, liabilities, fund balances, revenues, and expenditures of the aggregate remaining fund information would have increased by the amount of assets, liabilities, fund balances, revenues, and expenditures of the omitted component units. The amounts by which this departure would affect the financial statements are not reasonably determinable.

***Adverse Opinion***

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Police Jury, as of December 31, 2014, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Qualified Opinion***

In our opinion, except for the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information" paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the aggregate remaining fund information of the Police Jury as of December 31, 2014, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Unmodified Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Police Jury, as of June 30, 2015, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Other Matters***

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 1 through 6 and 37 through 41 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the *Governmental Accounting Standards Board*, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Caldwell Parish Police Jury's primary government financial statements. The combining financial statements; the schedule of compensation paid to police jurors; and the schedule of compensation, benefits, reimbursements, and other payments to agency head, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining fund financial statements; the schedule of compensation paid to police jurors; the schedule of compensation, benefits, reimbursements, and other payments to agency head; and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining financial statements; the schedule of compensation paid police jurors; the schedule of compensation, benefits, reimbursements, and other payments to agency head; and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Caldwell Parish Police Jury  
Columbia, Louisiana  
Independent Auditor's Report  
December 31, 2014

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2015, on our consideration of the Caldwell Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Police Jury's internal control over financial reporting and compliance.

BOSCH & STATHAM, LLC



Jonesboro, Louisiana  
June 30, 2015

## **Basic Financial Statements**

**CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA**

**GOVERNMENTAL ACTIVITIES  
STATEMENT OF NET POSITION  
AS OF DECEMBER 31, 2014**

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<b>ASSETS</b>	
Cash and cash equivalents	\$ 7,860,568
Receivables	1,821,397
Capital assets, net of accumulated depreciation	<u>14,109,112</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 23,791,077</u></b>
<b>LIABILITIES</b>	
Accounts, salaries, and other payables	\$ 244,089
Due to other agencies	57,698
Compensated absences payable	<u>119,522</u>
<b>TOTAL LIABILITIES</b>	<b><u>421,309</u></b>
<b>NET POSITION</b>	
Net investment in capital assets	14,109,112
Restricted	6,856,564
Unrestricted	<u>2,404,092</u>
<b>TOTAL NET POSITION</b>	<b><u>23,369,768</u></b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b><u>\$ 23,791,077</u></b>

*The accompanying notes are an integral part of these financial statements.*

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

GOVERNMENTAL ACTIVITIES  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2014

FUNCTIONS	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	
General government	\$ 974,157	\$ 161,203	\$ 168,079	\$ -	\$ (644,875)
Public safety	534,651	106,913	171,957	67,128	(188,653)
Public works	2,017,407	103,039	204,609	203,397	(1,506,362)
Health and welfare	147,216	-	70,834	-	(76,382)
Culture and recreation	218,065	14,422	15,367	3,423,044	3,234,768
Economic development and assistance	232,966	-	-	-	(232,966)
Transportation	5,820	4,114	-	-	(1,706)
Total governmental activities	<u>\$ 4,130,282</u>	<u>\$ 389,691</u>	<u>\$ 630,846</u>	<u>\$ 3,693,569</u>	<u>583,824</u>
General revenues:					
Property taxes levied for:					
General purposes					772,517
Public works					510,944
Health and welfare					127,013
Culture and recreation					-
Economic development and assistance					326,618
Sales and use taxes levied for:					
General purposes					266,445
Public works					1,686,092
Other taxes, penalties and interest					9,870
Unrestricted investment earnings					28,075
Other revenues					5,885
Total general revenues					<u>3,733,459</u>
<b>Change in net position</b>					4,317,283
Net position at beginning of year, restated					<u>19,052,485</u>
<b>Net position at end of year</b>					<u>\$ 23,369,768</u>

*The accompanying notes are an integral part of these financial statements.*

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

GOVERNMENTAL FUNDS - BALANCE SHEET  
AS OF DECEMBER 31, 2014

	GENERAL	ROAD MAINTENANCE	RECREATION	SOLID WASTE	BLACKTOP ROAD	BAYOU DECHENE RESERVOIR	LCDBG	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
<b>ASSETS</b>									
Cash and cash equivalents	\$1,128,303	\$ 392,947	\$ 695,339	\$ 2,048,365	\$ 1,975,178	\$ 115,740	\$ 40	\$ 1,504,656	\$ 7,860,568
Receivables	292,218	520,897	309,967	103,678	-	-	-	594,637	1,821,397
Due from other funds	2,700	25,652	-	-	-	-	-	36,402	64,754
<b>TO TAL ASSETS</b>	<b>\$1,423,221</b>	<b>\$ 939,496</b>	<b>\$ 1,005,306</b>	<b>\$ 2,152,043</b>	<b>\$ 1,975,178</b>	<b>\$ 115,740</b>	<b>\$ 40</b>	<b>\$ 2,135,695</b>	<b>\$ 9,746,719</b>
<b>LIABILITIES</b>									
Accounts payable	\$ 80,438	\$ 20,492	\$ 19,501	\$ 44,917	\$ 3,162	\$ -	\$ -	\$ 37,335	\$ 205,845
Salaries and related payables	15,497	13,849	1,787	-	-	-	-	7,111	38,244
Due to other agencies	57,698	-	-	-	-	-	-	-	57,698
Due to other funds	62,054	2,700	-	-	-	-	-	-	64,754
<b>Total liabilities</b>	<b>215,687</b>	<b>37,041</b>	<b>21,288</b>	<b>44,917</b>	<b>3,162</b>	<b>-</b>	<b>-</b>	<b>44,446</b>	<b>366,541</b>
<b>FUND BALANCES</b>									
Unassigned	1,207,534	-	-	-	-	-	-	-	1,207,534
Restricted	-	902,455	984,018	2,107,126	1,972,016	115,740	40	2,091,249	8,172,644
<b>Total fund balances</b>	<b>1,207,534</b>	<b>902,455</b>	<b>984,018</b>	<b>2,107,126</b>	<b>1,972,016</b>	<b>115,740</b>	<b>40</b>	<b>2,091,249</b>	<b>9,380,178</b>
<b>TO TAL LIABLITIES AND FUND BALANC ES</b>	<b>\$1,423,221</b>	<b>\$ 939,496</b>	<b>\$ 1,005,306</b>	<b>\$ 2,152,043</b>	<b>\$ 1,975,178</b>	<b>\$ 115,740</b>	<b>\$ 40</b>	<b>\$ 2,135,695</b>	<b>\$ 9,746,719</b>

*The accompanying notes are an integral part of these financial statements.*

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

RECONCILIATION OF THE GOVERNMENTAL FUNDS'  
BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2014

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Total fund balance - governmental funds	\$ 9,380,178
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources.	14,109,112
Some liabilities, such as compensated absences, are not due and payable in the current period and are therefore not reported in the funds.	<u>(119,522)</u>
Net assets of governmental activities	<u>\$ 23,369,768</u>

*The accompanying notes are an integral part of these financial statements.*

CALDWELL PARISH POLICE JURY

COLUMBIA, LOUISIANA

GOVERNMENTAL FUNDS - STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2014

	GENERAL	ROAD MAINTENANCE	RECREATION	SOLID WASTE	BLACKTOP ROAD	BAYOU DECHENE RESERVOIR	LCDBG	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
Revenues:									
Taxes:									
Ad valorem	\$ 255,191	\$ 510,944	\$ 322,457	\$ -	\$ -	\$ -	\$ -	\$ 648,500	\$ 1,737,092
Sales and use	266,445	186,686	-	1,499,406	-	-	-	-	1,952,537
Other taxes, penalties, and interest	9,439	186	115	-	-	-	-	130	9,870
Licenses and permits	161,203	-	14,422	-	-	-	-	8,800	184,425
Intergovernmental funds:									
Federal funds	143,495	-	-	-	-	-	-	-	143,495
State funds:									
Severance taxes	153,112	-	-	-	-	-	-	-	153,112
State revenue sharing	12,161	24,350	15,367	-	-	-	-	-	51,878
Parish transportation	-	161,744	-	-	-	-	-	-	161,744
Other state funds	157,912	88,899	-	-	-	3,423,044	-	20,080	3,689,935
Fees, charges and commissions for services	4,114	103,039	-	-	-	-	-	129,170	236,323
Fines and forfeitures	-	-	-	-	-	-	-	93,194	93,194
Use of money and property	6,163	1,418	2,842	7,905	4,465	-	-	5,282	28,075
Other revenues	-	5,750	10	-	-	-	-	125	5,885
Total revenues	<u>1,169,235</u>	<u>1,083,016</u>	<u>355,213</u>	<u>1,507,311</u>	<u>4,465</u>	<u>3,423,044</u>	<u>-</u>	<u>905,281</u>	<u>8,447,565</u>

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

GOVERNMENTAL FUNDS - STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2014

	GENERAL	ROAD MAINTENANCE	RECREATION	SOLID WASTE	BLA CKTOP ROAD	BAYOU DECHENE RESERVOIR	LCDBG	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
Expenditures:									
Current:									
General government:									
Legislative	94,788	-	-	-	-	-	-	-	94,788
Judicial	80,461	-	-	-	-	-	-	211,463	291,924
Elections	35,864	-	-	-	-	-	-	-	35,864
Finance and administrative	216,009	-	-	-	-	-	-	-	216,009
Other general government	225,499	-	-	-	-	-	-	95,539	321,038
Public safety	307,538	-	-	-	-	-	-	160,144	467,682
Public works	148,699	961,552	-	583,899	74,691	-	-	-	1,768,841
Health and welfare	76,362	-	-	-	-	-	-	67,865	144,227
Culture and recreation	-	-	189,239	-	-	-	-	-	189,239
Economic development and assistance	24,510	-	-	-	-	-	-	208,456	232,966
Transportation	5,820	-	-	-	-	-	-	-	5,820
Capital outlay	-	6,162	78,174	-	-	3,354,849	-	110,217	3,549,402
Total expenditures	<u>1,215,550</u>	<u>967,714</u>	<u>267,413</u>	<u>583,899</u>	<u>74,691</u>	<u>3,354,849</u>	<u>-</u>	<u>853,684</u>	<u>7,317,800</u>
Excess (deficiency) of revenues over expenditures	<u>(46,315)</u>	<u>115,302</u>	<u>87,800</u>	<u>923,412</u>	<u>(70,226)</u>	<u>68,195</u>	<u>-</u>	<u>51,597</u>	<u>1,129,765</u>
Other sources (uses):									
Operating transfers in	-	-	-	-	750,000	-	-	190,000	940,000
Operating transfers out	<u>(140,000)</u>	<u>-</u>	<u>-</u>	<u>(750,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>(940,000)</u>
Total other sources (uses)	<u>(140,000)</u>	<u>-</u>	<u>-</u>	<u>(750,000)</u>	<u>750,000</u>	<u>-</u>	<u>-</u>	<u>140,000</u>	<u>-</u>
Net change in fund balances	(186,315)	115,302	87,800	173,412	679,774	68,195	-	191,597	1,129,765
Fund balances at beginning of year	<u>1,393,849</u>	<u>787,153</u>	<u>896,218</u>	<u>1,933,714</u>	<u>1,292,242</u>	<u>47,545</u>	<u>40</u>	<u>1,899,652</u>	<u>8,250,413</u>
Fund balances at end of year	<u>\$ 1,207,534</u>	<u>\$ 902,455</u>	<u>\$ 984,018</u>	<u>\$ 2,107,126</u>	<u>\$ 1,972,016</u>	<u>\$ 115,740</u>	<u>\$ 40</u>	<u>\$ 2,091,249</u>	<u>\$ 9,380,178</u>

*The accompanying notes are an integral part of these financial statements.*

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2014

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Net change in fund balances - total governmental funds \$ 1,129,765

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	3,549,401
Depreciation	(361,840)

Some items reported in the statement of activities, such as a net decrease or increase in compensated absences, do not require the use of current financial resources, nor do they provide any, and therefore are not reported as expenditures or revenues in the governmental funds.

(43)

Change in net position of governmental activities \$ 4,317,283

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Caldwell Parish Police Jury is the parish governing authority governed by an elected board referred to as the "police jury" (similar to county boards in other states) and is a political subdivision of the State of Louisiana. The police jury is governed by seven police jurors representing the various districts within the parish. The jurors are elected by the voters of their respective districts and serve four-year terms. The current terms of jurors expire in January 2016. Jurors receive compensation for their service on the police jury as provided by Louisiana Revised Statute 33:1233.

Caldwell Parish, established by act of the Louisiana Legislature in 1838, is located in the northeast part of the state and occupies approximately 529 square miles of land with a population of 10,132 residents, based on the last census. State law gives the police jury various powers and functions in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for their own government, the construction and maintenance of roads and bridges, drainage systems, sewerage, solid waste disposal, fire protection, recreation and parks, parish prison construction and maintenance, road lighting and marking, water works, health units, hospitals, provide for the health and welfare of the poor, disadvantaged, and unemployed, economic development, tourism and regulate the sale of alcoholic beverages in the parish. The police jury also houses and maintains the Courts and the offices of the Assessor, Clerk of Court, Registrar of Voters, District Attorney, and the Sheriff. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, parish licenses, state revenue sharing, severance taxes, and various other state and federal grants.

In accomplishing its objectives, the police jury employs approximately 30 full and part-time employees (3 in the central office, 1 in the courthouse, 2 in the 911 office, 10 in the recreation department, and 14 in public works). In addition to maintaining drainage and bridges in the parish, the police jury currently maintains approximately 405 miles of parish roads, comprised of 150 miles of asphalt and 255 miles of gravel.

The police jury also has the authority to create special districts (component units) within the parish to help in fulfilling its functions. Some districts perform specialized functions, such as fire protection, water distribution, sewerage collection and disposal, and drainage control. Other districts provide specialized facilities and services such as libraries and health care facilities.

**Reporting Entity**

The police jury reporting entity consists of the various departments and activities that are within the control and authority of the police jury.

As required by GASB Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, a legally separate entity is considered a component unit of the police jury if at least one of the following criteria is met:

- The police jury appoints a voting majority of the organization's governing body and is either able to impose its will on the organization or there is a potential financial benefit/burden to the police jury.
- The entity is fiscally dependent on the police jury.
- The nature and significant of the relationship between the police jury and the entity is such that exclusion would cause the financial statements of the police jury to be misleading or incomplete.

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Reporting Entity (Continued)**

Based on the previous criteria, the police jury has determined that the following component units are part of the Caldwell Parish reporting entity:

Component Units:	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Caldwell Parish:		
Sheriff	June 30	2 & 3
Tax Assessor	December 31	2 & 3
Clerk of Court	December 31	2 & 3
Library	December 31	1 & 3
Hospital Service District #1	December 31	1 & 3
Housing Authority	December 31	1 & 3
Airport Authority	December 31	1 & 3
Fire Protection District #1	December 31	1 & 3
Recreation District	December 31	1 & 3
Thirty-Seventh Judicial District Criminal Court	December 31	2 & 3
Gravity Drainage District #1	December 31	1 & 3
Columbia Heights Waterworks District #1	December 31	1 & 3
East Columbia Waterworks District	December 31	1 & 3
Columbia Heights Sewerage District	December 31	1 & 3
Kelly Waterworks District	October 31	1 & 3
Crossroad Water System	December 31	1 & 3
East Columbia Sewerage District	December 31	1 & 3
Columbia Heights Fire District	December 31	1 & 3
Columbia Eastside Fire District	December 31	1 & 3

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Reporting Entity (Continued)**

Considered in the determination of component units of the reporting entity were the Caldwell Parish School Board, the District Attorney for the Thirty-Seventh Judicial District, the Thirty-Seventh Judicial District Court, and the various municipalities in the parish. It was determined that these governmental entities are not component units of Caldwell Parish reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of Caldwell Parish Police Jury.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury's) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units.

The police jury has chosen to issue financial statements of the primary government (police jury) only; therefore, none of the previously listed component units, except as discussed in the following paragraph, is included in the accompanying primary government financial statements. These financial statements are not intended to and do not report on the Caldwell Parish reporting entity but rather are intended to reflect only the financial statements of the primary government (police jury).

The primary government financial statements include all funds, account groups, and organizations for which the police jury maintains the accounting records. The organizations for which the police jury maintains the accounting records are considered part of the primary government (police jury) and include the Caldwell Parish Recreation District and the Thirty-Seventh Judicial District Criminal Court.

**Basis of Presentation**

The financial report consists of Management's Discussion and Analysis (MD&A), basic financial statements, notes to basic financial statements, and required supplementary information other than the MD&A. The MD&A provides an overview of the financial activities of the police jury. The basic financial statements include the government-wide financial statements, fund financial statements, and the notes to the basic financial statements.

The government-wide financial statements consist of a Statement of Net Position and a Statement of Activities. These statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Major revenues such as ad valorem taxes and sales taxes are assessed, collected and susceptible to accrual. Assets, liabilities, revenues, and expenses of the government are reported in the financial statements. The statements distinguish between the governmental and business-type activities of the police jury by reporting each in a separate column. The police jury has no business-type activities at this time.

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Basis of Presentation (Continued)**

All capital (long-lived) assets, receivables, and long-term obligations are reported in the Statement of Net Position. The Statement of Activities reports revenues and expenses in a format that allows the reader to focus on the net cost of each function of the police jury. Both the gross and net cost per function, which is otherwise being supported by general government revenues, is compared to the revenues generated directly by the function. In the Statement of Activities, gross expenses, including depreciation, are reduced by related program revenues, which are comprised of charges for services, operating grants, and capital grants. Direct and indirect expenses are reported as program expenses for individual functions and activities. The program revenues must be directly associated with the function or a business-type activity. The types of transactions included in program revenues are licenses and permits, fines, lease income, court costs, charges for mowing, and charges for gravesites. The operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

The fund financial statements report the police jury as a collection of major and nonmajor funds presented on separate schedules by fund category – governmental, proprietary, and fiduciary funds. At this time, the police jury has only governmental and fiduciary funds

The governmental fund statements include a balance sheet and a statement of revenues, expenditures, and changes in fund balances, with one column for the general fund, one for each of the other major funds, and one column combining all the nonmajor governmental funds. The statements are prepared using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become measurable and available to finance expenditures of the current period, generally considered sixty days after the end of the fiscal year. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest payments on general long-term liabilities which are recognized when due.

Although the financial statements presented in each of these three schedules contain “total” columns, they merely combine rather than consolidate the funds. Hence, interfund transactions that generate receivables and payables or transfers from one fund to another are not eliminated.

Major funds are those whose revenues, expenditures/expenses, assets, or liabilities are at least ten percent of the total for their fund category or type (governmental or enterprise) and at least five percent of the corresponding element total for all governmental and enterprise funds combined.

The data on the face of the three sets of financial statements must be accompanied by certain disclosures to ensure accurate information is presented in the form of a single set of notes to the basic financial statements.

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Basis of Presentation (Continued)**

The police jury's current year financial statements include the following major governmental funds:

The General Fund is the police jury's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Road Maintenance Special Revenue Fund accounts for the maintenance of parish highways, roads, bridges, and drainage systems. Financing is provided by the State of Louisiana Parish Transportation Fund, sales and use taxes, a specific Parish wide ad valorem tax, state revenue sharing funds, and interest earned.

The Recreation Special Revenue Fund accounts for the maintenance of the parish-owned recreation facility. Financing is provided by a parish-wide ad valorem tax, state revenue sharing, interest, dues, fees, and commissions.

The Solid Waste Special Revenue Fund accounts for the collection and disposal of solid waste in the parish. Financing is provided by a specific parish-wide sales and use tax. In accordance with the tax proposition, any available revenues of the fund in excess of \$500,000 are transferred to the Blacktop Road Fund to be used for asphalt road maintenance and improvements.

The Blacktop Road Special Revenue Fund accounts for transfers from the Solid Waste Fund, as noted above. Monies in the fund support the police jury's annual capital improvement program and normal maintenance and repairs to existing asphalt roads.

The Bayou de Chene Reservoir Capital Projects Fund accounts for engineering and construction work at Bayou de Chene. Construction of the Bayou de Chene reservoir is funded by the Louisiana Department of Transportation.

The LCDBG Capital Projects Fund accounts for projects funded by Louisiana Community Development Block Grants.

**Assets, Liabilities, and Net Position, Equity, or Net Fund Balances**

*Cash and Investments*

State law allows the police jury to invest in collateralized certificates of deposits, government-backed securities, commercial paper, the Louisiana Asset Management Pool (a state-sponsored investment pool), and mutual funds consisting solely of government-backed securities. The police jury's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Cash and investment earnings are recorded in the Fund that holds the investment. Currently, all investments of the police jury consist of short-term certificates of deposit with local banks.

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Assets, Liabilities, and Net Position, Equity, or Net Fund Balances (Continued)**

*Receivables and Payables*

Activity between funds that is outstanding at the end the fiscal year is referred to as either “due to or from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.” All internal balances are eliminated in the total primary government column. Receivables include all amounts susceptible to accrual that have not been collected at December 31, but will be collected soon enough after the end of the year to pay liabilities of that year. They include all amounts earned, but not collected at December 31. Receivables (net of any uncollectible amounts) and payables are reported on separate lines.

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied by the police jury in September or October, are actually billed on October 1, and are mailed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year they are billed. The Caldwell Parish Sheriff bills and collects the police jury’s property taxes using the assessed value determined by the assessor of Caldwell Parish and approved by the State of Louisiana Tax Commission. For the year ended December 31, 2014, taxes of 29.95 mills were levied on property with assessed valuations totaling \$72,378,300, as follows:

	<b><u>Authorized Millage</u></b>	<b><u>Levied Millage</u></b>	<b><u>Expiration</u></b>
Parishwide taxes:			
General maintenance	4.00	4.40	Indefinite
Health unit maintenance	2.01	2.19	2017
Road maintenance and construction	8.14	8.81	2019
Courthouse and jail maintenance	3.11	3.36	2020
Industrial park and E911 operation	2.06	2.23	2020
Recreation maintenance	5.00	5.56	2015
Economic development	3.08	3.40	2017

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, and Net Position, Equity, or Net Fund Balances (Continued)

*Receivables and Payables (Continued)*

The following are the principal taxpayers for the parish and their 2014 assessed valuation:

	<b>Assessed Valuation</b>	<b>Percent of Total Assessed Valuation</b>	<b>Tax</b>
Regency Intrastate Gas, LLC	\$ 23,419,540	32.36%	\$ 3,442,148
Texas Gas Transmission Corp.	3,151,770	4.35%	496,496
Union Pacific Railroad Company	2,688,970	3.72%	308,958
Entergy Louisiana, LLC	2,260,710	3.12%	283,560
Homeland Federal Savings Bank	1,332,180	1.84%	193,241
Plum Creek Southern Timber Co.	1,218,860	1.68%	182,779
Caldwell Bank & Trust Company	1,773,970	2.45%	123,481
Trunkline Gas Company	649,080	0.90%	118,937
BellSouth Telecommunications	910,359	1.26%	118,476
Gulf South Pipeline Company, LP	617,900	0.85%	97,980
Total	<u>\$ 38,023,339</u>	<u>52.53%</u>	<u>\$ 5,366,056</u>

Caldwell Parish has a four-percent sales and use tax, of which one percent (parish-wide) is dedicated to the Caldwell Parish School Board; one percent (parish-wide) to debt service and the operations of the parish hospital, Citizens' Medical Center; one-quarter percent (parish-wide, excluding the Town of Columbia) to fire protection and the maintenance and construction of roads and bridges; three-quarters percent (parish-wide, excluding the Town of Columbia) to blacktop roads and the collection and disposal of solid waste; one-quarter percent (parish-wide) to the operations of the parish General Fund; and three-quarters percent (parish-wide) to the collection and disposal of solid waste, with any surplus, after establishing a reserve of \$500,000 for solid-waste purposes, to be used for the establishment of a blacktop road fund for constructing, maintaining, improving, and resurfacing hard-surface roads. The parish hospital tax was passed by voters on April 2, 1977, for an indefinite period. The road, bridge, fire protection, and solid waste tax was passed on October 19, 1985, for an indefinite period. The solid waste and General Fund tax was passed on October 3, 1992, for an indefinite period and was rededicated to the above purposes at a special election held on March 12, 1996.

The police jury has an agreement with the Concordia Parish School Board to collect parish sales taxes. The school board's tax department provides collection services for a fee of one and one-quarter percent of amounts actually collected plus the cost of travel, supplies, and postage. Taxes collected for maintaining and constructing roads and bridges, fire protection, collection and disposal of solid waste, and operations of the General Fund are deposited directly in the police jury's sales tax account. The police jury's Sales Tax Agency Fund distributes the taxes to other funds and agencies on a monthly basis, after deducting the above costs of collection.

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Assets, Liabilities, and Net Position, Equity, or Net Fund Balances (Continued)**

*Inventories and Prepaid Items*

Inventories consisting of office supplies and water and sewer plant supplies held for consumption are valued using the average cost method. The consumption method is used for financial reporting. Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

*Capital Assets*

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the government-wide financial statements. Capital assets are recorded as expenditures in each fund and capitalized at the government-wide level. The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized. The capitalization threshold for buildings and improvements is \$1,000. For reporting purposes, the police jury defines capital assets as follows:

- Land is an inexhaustible asset with no capitalization threshold and an unlimited useful life; therefore, it is not depreciated.
- Buildings are permanent structures erected above ground, while improvements are major repairs, renovations, or additions that increase the future service potential of the asset. Leasehold improvements are improvements made by the lessee to leased property. They are depreciated principally using the straight-line method with an estimated useful life typically of 40 years for structures and 20 years for improvements and depreciable land improvements. Leasehold improvements are depreciated using the straight-line method with an estimated useful life depending on the term of the lease. Construction-in-progress is not depreciated.
- Movable property (furniture, equipment, and vehicles) consists of assets that are not fixed or stationary in nature. The straight-line method of depreciation is used, which divides the historical cost by the estimated useful life of the asset, generally 3 to 15 years.
- Infrastructure assets include tunnels, drainage systems, water and sewer systems, dams, and lighting systems. Infrastructure is depreciated using the straight-line method with an estimated useful life of 5 to 40 years.
- Purchased computer software is depreciated using the straight-line method over an estimated useful life of 3 years.
- Donated capital assets are recorded at their estimated fair value at the date of donation.

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

*Long-Term Obligations*

In the government-wide financial statements, long-term obligations are reported as liabilities in the applicable governmental or business-type activities. In the fund financial statements, proprietary fund long-term obligations are reported as liabilities in the proprietary fund type statement of net position. Individual funds have been used to liquidate other long-term liabilities such as compensated absences, claims and litigation payable, etc. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. In accordance with paragraph 16 of the Accounting Principles board Opinion No. 21, unamortized balances of premiums and discounts are netted against the outstanding balance of the related bonds payable.

The following policies relating to vacation and sick leave are currently in effect:

Employees of the police jury and recreation district receive 18 days of annual leave each year with a maximum accumulation of 30 to 45 days, depending on their length of service. Employees earn 10 days of sick leave each year and may accumulate sick leave without limitation. Upon termination, retirement, or resignation, employees are paid for accumulated unused annual and sick leave combined up to a maximum of 90 or 105 days, depending on their years of service.

Employees of the Thirty-Seventh Judicial District Criminal Court earn from one to two weeks of annual leave and 10 to 15 days of sick leave each year, depending on their length of service. Annual and sick leave cannot be accumulated.

The entire compensated absence liability, determined in accordance with the provisions of GASB Codification Section C60, is reported on the government-wide financial statements. For governmental fund financial statements, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported in the governmental funds but is presented in the government-wide statement of net position.

**Fund Balance Classifications and Net Position**

Fund balances are reported under the following fund balance classifications:

Non-spendable	Includes fund balance amounts that cannot be spent either because it is not in spendable form or are legally or contractually required to be maintained intact.
Restricted	Includes amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
Committed	Includes amounts that can only be used for specific purposes pursuant to constraints that are internally imposed by the government through formal action of the police jury and does not lapse at year-end.

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Fund Balance Classifications and Net Position (Continued)**

Assigned	Includes amounts that are constrained by the Council's intent to be used for specific purposes that are neither considered restricted or committed.
Unassigned	Includes amounts that have not been assigned to other funds and that have not been restricted, committed or assigned to specific purposes within the General Fund. Negative fund balances in other governmental funds can also be classified as unassigned.

The police jury has a general policy to first use restricted resources for expenditures incurred for which both restricted and unrestricted (committed, assigned, and unassigned) resources are available. When expenditures are incurred for which only unrestricted resources are available, the general policy of the police jury is to use committed resources first, followed by assigned, and then unassigned. The use of restricted/committed resources may be deferred based on a review of the specific transaction.

The difference between assets and liabilities is "net position" on the government-wide, proprietary, and fiduciary fund statements. Net position is segregated into three categories on the government-wide statement of net position:

Net investment in capital assets - Consists of capital assets including restricted capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted net position - Consists of net position with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations. The police jury first uses restricted net position for expenses incurred when both restricted and unrestricted net position are available for use. The use of restricted net position may be deferred based on a review of the specific transaction.

Unrestricted net position – The balance of net position that does not meet the definition of "restricted" or "net investment in capital assets."

*Reconciliation of Government-wide and Fund Financial Statements*

The governmental fund balance sheet includes a reconciliation of the government-wide statements to the governmental fund financial statements. This reconciliation is necessary to bring the financial statements from the current financial resources measurement focus and modified accrual basis of accounting to the economic measurement focus and full accrual basis of accounting. Major items included in the reconciliation are capital assets, inventories and prepaids, long-term debt, accrued interest, long-term liabilities, and deferred revenue, which are shown on the government-wide but not the governmental fund statements.

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Fund Balance Classifications and Net Position (Continued)**

*Budgets*

Preliminary budgets for the ensuing year are prepared by the Assistant Treasurer during October of each year. Budgets are prepared for all funds except Bayou de Chene Reservoir, LCDBG, and Criminal Court. Grant funds prepare budgets and submit to grantors. The Criminal Court Fund is not legally required to adopt a budget. During November, the finance committee reviews the proposed budgets and makes changes as it deems appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the proposed budgets are then advertised in the official journal. During its regular December meeting, the police jury holds a public hearing on the proposed budgets in order to receive comments from residents of the parish. Changes are made to the proposed budgets based on the public hearing and the desires of the police jury as a whole. The budgets are then adopted during the police jury's regular December meeting, and a notice of the adoption is then published in the official journal.

During the year, the finance committee receives monthly budgetary comparison statements, which are used as a management tool to control operations of the parish. The Assistant Treasurer presents necessary budget amendments to the police jury during the year when, in her judgment, actual operations are differing materially from those anticipated in the original budget. During a regular meeting, the police jury reviews the proposed amendments, makes changes as it deems necessary, and formally adopts the amendments. The adoption of the amendments is included in police jury minutes published in the official journal. The police jury exercises budgetary control at the functional level. Within function levels, the secretary/treasurer has the discretion to make amendments as she deems necessary for proper control. The police jury does not utilize encumbrance accounting; however, the original budgets and any subsequent amendments are incorporated into the accounting system. Unexpended appropriations lapse at year end and must be re-appropriated in the next year's budget to be expended. For the year ended December 31, 2014, the police jury adopted cash basis budgets for the General Fund and all special revenue funds except the Criminal Court Fund.

Budgetary comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent amendments. The following schedule reconciles the net change in fund balances on the budgetary statements to the same amount on the statement of revenues, expenditures, and changes in fund balances:

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Fund Balance Classifications and Net Position (Continued)**

*Budgets (Continued)*

	<b>General Fund</b>	<b>Road Fund</b>	<b>Recreation Fund</b>	<b>Solid Waste Fund</b>	<b>Blacktop Road Fund</b>
Net change in fund balance - budget basis	\$ 37,335	\$ 110,278	\$ 94,447	\$ 227,896	\$ 670,685
Adjustments:					
Receivables	(119,183)	(20,192)	(2,598)	(9,567)	-
Interfund balances	(62,054)	25,652	-	-	-
Payables	(41,918)	(436)	(4,049)	(44,917)	9,089
Other	(495)	-	-	-	-
Net change in fund balance - GAAP basis	<u>\$ (186,315)</u>	<u>\$ 115,302</u>	<u>\$ 87,800</u>	<u>\$ 173,412</u>	<u>\$ 679,774</u>

The following schedule reconciles actual ending fund balances as shown on the budgetary statements to cash on the balance sheet:

	<b>General Fund</b>	<b>Road Fund</b>	<b>Recreation Fund</b>	<b>Solid Waste Fund</b>	<b>Blacktop Road Fund</b>
Fund balance at end of year - budget basis	\$ 1,070,605	\$ 392,947	\$ 695,339	\$ 2,048,366	\$ 1,975,178
Cash - FEMA grant project	<u>57,698</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash on balance sheet	<u>\$ 1,128,303</u>	<u>\$ 392,947</u>	<u>\$ 695,339</u>	<u>\$ 2,048,366</u>	<u>\$ 1,975,178</u>

*Use of estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates

**CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

**NOTE 2 – BUDGET VARIANCES**

The following presents a summary of major funds' budget variances for the year ended December 31, 2014:

Fund	Revenues and Other Sources			Expenditures and Other Uses		
	Budget	Actual	Favorable (Unfavorable) Variance	Budget	Actual	Favorable (Unfavorable) Variance
General	\$ 1,219,500	\$ 1,261,091	\$ 41,591	\$ 1,345,700	\$ 1,223,756	\$ 121,944
Road Maint.	1,013,300	1,085,328	72,028	994,250	975,050	19,200
Recreation	332,600	346,528	13,928	274,450	252,081	22,369
Solid Waste	1,306,000	1,516,878	210,878	1,291,900	1,288,982	2,918
Blacktop Road	753,000	754,465	1,465	201,000	83,780	117,220
Total	<u>\$ 4,624,400</u>	<u>\$ 4,964,290</u>	<u>\$ 339,890</u>	<u>\$ 4,107,300</u>	<u>\$ 3,823,649</u>	<u>\$ 283,651</u>

**NOTE 3 - CASH AND CASH EQUIVALENTS**

Custodial credit risk is the risk that in the event of a bank failure, the police jury's deposits may not be returned to it. The police jury's policy (not a formal written policy) to ensure that there is no exposure to this risk is to require each financial institution to pledge its own securities to cover any amount in excess of Federal Depository Insurance Coverage. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the police jury that the fiscal agent bank has failed to pay deposited funds upon demand.

At December 31, 2014, the police jury has cash and cash equivalents (book balances) totaling \$7,860,568, as follows:

Demand deposits	\$ 5,547,930
Time deposits	<u>2,312,638</u>
Total	<u>\$ 7,860,568</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

**CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

**NOTE 3 - CASH AND CASH EQUIVALENTS (CONTINUED)**

As of December 31, 2014, \$7,014,193 of the police jury's bank balances of \$7,865,773 was exposed to custodial credit risk as follows:

Insured by FDIC	\$ 851,580
Uninsured and uncollateralized	-
Collateralized by pledged securities not in the police jury's name	7,014,193
Total balances exposed to custodial credit risk	<u>7,014,193</u>
Total bank balances	<u>\$ 7,865,773</u>

**NOTE 4 – RECEIVABLES**

The receivables of \$1,821,397 at December 31, 2014, are as follows:

	<u>Taxes</u>	<u>Due from Other Governments</u>		<u>Licenses and Permits</u>	<u>Fines and Forfeitures</u>	<u>Accounts and Other</u>	<u>Total</u>
		<u>Federal</u>	<u>State</u>				
General	\$ 251,099	\$ 5,508	\$ 12,161	\$23,450	\$ -	\$ -	\$ 292,218
Road Maintenance	478,258	-	40,943	-	-	1,696	520,897
Solid Waste	103,678	-	-	-	-	-	103,678
Recreation	293,778	-	15,367	-	-	822	309,967
Other governmental	590,729	-	-	-	3,908	-	594,637
Total	<u>\$ 1,717,542</u>	<u>\$ 5,508</u>	<u>\$ 68,471</u>	<u>\$23,450</u>	<u>\$ 3,908</u>	<u>\$2,518</u>	<u>\$ 1,821,397</u>

**NOTE 5 - INTERFUND TRANSFERS AND BALANCES**

At December 31, 2014, interfund balances were as follows:

	<u>Due to</u>		
	<u>General</u>	<u>Road Maintenance</u>	<u>Total</u>
Due from General	\$ -	\$ 2,700	\$ 2,700
Road Maintenance	25,652	-	25,652
Other governmental	36,402	-	36,402
Total	<u>\$ 62,054</u>	<u>\$ 2,700</u>	<u>\$ 64,754</u>

Road Maintenance Fund owes General Fund for a payroll correction. General Fund owes Road Maintenance Fund for electronic transfers that were made in the General Fund Bank Account by the state. General Fund owes 911 Communications Fund for state funds that were direct deposited into the General Fund bank account.

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

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NOTE 5 - INTERFUND TRANSFERS AND BALANCES (CONTINUED)

The following details interfund transfers for the year ended December 31, 2014:

		Transfers out			Total
		General	Solid Waste	Other Governmental	
Transfers in	Blacktop Road	\$ -	\$ 750,000	\$ -	\$ 750,000
	Other governmental	140,000	-	50,000	190,000
	Total	<u>\$ 140,000</u>	<u>\$ 750,000</u>	<u>\$ 50,000</u>	<u>\$ 940,000</u>

The General Fund transferred \$140,000 to the Criminal Court Fund to cover expenditures of the Court. The Solid Waste Fund transferred \$750,000 to the Blacktop Road Fund in accordance with the property tax process verbal and the annual budget. The Industrial Fund transferred \$50,000 to the E-911 Fund to support operations.

**CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

**NOTE 6 – CAPITAL ASSETS**

Capital assets and depreciation activity as of and for the year ended December 31, 2014, is as follows:

	<u>Beginning Balance</u>	<u>Adjustments</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<b>Capital assets not being depreciated:</b>					
Land	\$ 420,095	\$ -	\$ -	\$ -	\$ 420,095
Construction in progress	7,932,354	(797,615)	3,419,059	(17,920)	10,535,878
Total capital assets not being depreciated	<u>8,352,449</u>	<u>(797,615)</u>	<u>3,419,059</u>	<u>(17,920)</u>	<u>10,955,973</u>
<b>Capital assets being depreciated:</b>					
Infrastructure:					
Roads	47,897,858	-	-	-	47,897,858
Bridges	642,997	-	-	-	642,997
Buildings and improvements	2,977,743	-	6,162	-	2,983,905
Land improvements	716,214	-	-	-	716,214
Heavy equipment	1,460,214	-	37,668	-	1,497,882
Vehicles	1,187,227	-	-	-	1,187,227
Public works equipment	285,706	-	-	-	285,706
Office furniture and equipment	577,716	-	104,432	(1,100)	681,048
Total capital assets being depreciated	<u>55,745,675</u>	<u>-</u>	<u>148,262</u>	<u>(1,100)</u>	<u>55,892,837</u>
<b>Less accumulated depreciation for:</b>					
Infrastructure:					
Roads	(46,151,263)	-	(149,999)	-	(46,301,262)
Bridges	(642,062)	-	(48)	-	(642,110)
Buildings and improvements	(2,601,609)	-	(17,717)	-	(2,619,326)
Land improvements	(186,334)	-	(30,959)	-	(217,293)
Heavy equipment	(1,169,753)	-	(53,802)	-	(1,223,555)
Vehicles	(1,073,866)	-	(41,067)	-	(1,114,933)
Public works equipment	(105,510)	-	(23,681)	-	(129,191)
Office furniture and equipment	(448,561)	-	(44,567)	1,100	(492,028)
Total accumulated depreciation	<u>(52,378,958)</u>	<u>-</u>	<u>(361,840)</u>	<u>1,100</u>	<u>(52,739,698)</u>
<b>Total capital assets being depreciated, net</b>	<u>3,366,717</u>	<u>-</u>	<u>(213,578)</u>	<u>-</u>	<u>3,153,139</u>
<b>Total capital assets, net</b>	<u>\$ 11,719,166</u>	<u>\$ (797,615)</u>	<u>\$ 3,205,481</u>	<u>\$ (17,920)</u>	<u>\$ 14,109,112</u>

Depreciation expense for the year was charged to the following governmental functions:

Depreciation expense by function:	
General government	\$ 14,934
Public safety	66,917
Public works	248,577
Health and welfare	2,989
Culture and recreation	28,423
Total	<u>\$ 361,840</u>

The adjustment was made to reflect completion of construction projects in a prior year.

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

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**NOTE 7 – LONG-TERM OBLIGATIONS**

The following is a summary of the long-term obligation transactions for the year ended December 31, 2014:

Compensated absences payable, beginning of year	\$ 119,478
Additions	69,544
Deductions	(76,420)
Adjustment	6,920
Compensated absences payable, end of year	<u>\$ 119,522</u>

As discussed in Note 1, upon separation from service, employees are paid for accumulated vacation leave at their then current rate of pay. The adjustment to compensated absences is for the purpose of adjusting the ending liability for ending pay rates and limitations on the hours for which an employee will be paid.

**NOTE 8 – PRIOR PERIOD ADJUSTMENT**

An adjustment was made to reduce beginning capital assets and net investment in capital assets to reflect completion of projects that were transferred to component units. Beginning net position was reduced to \$19,052,485 from \$19,850,100.

**NOTE 9 – RETIREMENT SYSTEM**

Substantially all employees of the Caldwell Parish Police Jury are members of the Parochial Employees Retirement System of Louisiana (System), a cost-sharing, multiple-employer, defined-benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the police jury are members of Plan A.

All permanent employees working at least twenty-eight hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one percent of final average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980, plus 3 percent of final average salary for each year of service credited after the revision date. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefits accrued to their date of termination. The system also provides death and disability benefits. Benefits are established or amended by state statute.

**CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

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**NOTE 8 – RETIREMENT SYSTEM (CONTINUED)**

The System issues an annual publicly available report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System of Louisiana, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

Under Plan A, members are required by state statute to contribute 9.50 percent of their annual covered salary and the Caldwell Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 16.00 percent of annual covered payroll. Contributions to the system also include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Caldwell Parish Police Jury are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Caldwell Parish Police Jury's contributions to the System under Plan A for the years ended December 31, 2014, 2013 and 2012, were \$115,366, \$138,418, and \$120,240, respectively, substantially equal to the required contributions for each year.

**NOTE 9 - RISK MANAGEMENT**

The police jury is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; liability; and injuries to employees and others. To handle such risk of loss, the police jury maintains commercial insurance policies covering: automobile liability and medical payments, workers compensation, general liability, and surety bond coverage on the secretary/ treasurer and other employees handling money. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

**NOTE 10 – COMMITMENTS AND CONTINGENCIES**

At December 31, 2014, the police jury was involved in two lawsuits. One suit is being addressed by liability insurance and is not expected to exceed coverage. In the other suit, the police jury is the plaintiff.

In February 2015, the police jury awarded a \$686,570 contract for road construction to be financed by Louisiana Capital Outlay funds.

**NOTE 11 – BAYOU DE CHENE RESERVOIR PROJECT**

Act 423 of the 1977 session of the legislature created the reservoir commission and established its powers. The police jury is constructing the Bayou de Chene Reservoir with grant funds provided by the Louisiana Department of Transportation and Development. At December 31, 2014, the police jury had expended a total of \$10,624,082 of grant funds on the project, which is included in construction in progress in Note 6.

**CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

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**NOTE 12 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events through June 30, 2015, the date on which the financial statements were available to be issued. In Note 10, see discussion of large contract awarded in February 2015.

**NOTE 13 – NEW ACCOUNTING STANDARD**

Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, is effective for fiscal year ending December 31, 2015. Management has not been able to evaluate the impact this statement will have on the Police Jury's financial statements.

**Required Supplemental Information (Part II)**

**CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULE - GENERAL FUND - CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
Revenues:				
Taxes:				
Ad valorem	\$ 239,000	\$ 240,000	\$ 248,564	\$ 8,564
Sales and use	250,000	250,000	267,809	17,809
Other taxes, penalties, and interest	9,400	7,500	9,515	2,015
Licenses and permits	161,000	158,000	158,749	749
Intergovernmental funds:				
Federal funds	105,900	172,100	175,386	3,286
State funds:				
Severance taxes	344,000	218,000	220,624	2,624
State revenue sharing	12,000	12,200	12,259	59
Other state funds	185,500	154,200	157,912	3,712
Fees, charges, and commissions for services	-	2,500	4,114	1,614
Use of money and property	5,000	5,000	6,159	1,159
Other revenues	4,000	-	-	-
Total revenues	<u>1,315,800</u>	<u>1,219,500</u>	<u>1,261,091</u>	<u>41,591</u>
Expenditures:				
Current:				
Legislative	789,860	731,800	575,027	(156,773)
Public safety	251,600	269,400	293,791	24,391
Public works	185,000	132,500	114,498	(18,002)
Health and welfare	65,000	62,000	70,854	8,854
Economic development and assistance	-	-	23,931	23,931
Transportation	-	-	5,655	5,655
Total expenditures	<u>1,291,460</u>	<u>1,195,700</u>	<u>1,083,756</u>	<u>(111,944)</u>
Excess (deficiency) of revenues over expenditures	24,340	23,800	177,335	153,535
Other sources (uses):				
Operating transfers out	<u>(170,000)</u>	<u>(150,000)</u>	<u>(140,000)</u>	<u>10,000</u>
Net change in fund balances	(145,660)	(126,200)	37,335	163,535
Fund balances at beginning of year	<u>1,175,198</u>	<u>1,033,270</u>	<u>1,033,270</u>	<u>-</u>
Fund balances at end of year	<u>\$ 1,029,538</u>	<u>\$ 907,070</u>	<u>\$ 1,070,605</u>	<u>\$ 163,535</u>

**CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULE - ROAD MAINTENANCE SPECIAL REVENUE FUND -  
CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Revenues:				
Taxes:				
Ad valorem	\$ 501,000	\$ 480,000	\$ 497,694	\$ 17,694
Sales and use	177,000	180,000	188,146	8,146
Other taxes, penalties, and interest	-	200	186	(14)
Intergovernmental funds:				
State funds:				
State revenue sharing	24,000	24,000	24,547	547
Parish transportation	195,000	158,000	177,345	19,345
Other state funds	-	85,000	88,899	3,899
for services	45,000	75,000	101,343	26,343
Use of money and property	1,004	1,100	1,418	318
Total revenues	<u>943,004</u>	<u>1,003,300</u>	<u>1,079,578</u>	<u>76,278</u>
Expenditures:				
Current:				
Public works	1,047,680	988,050	968,888	(19,162)
Capital outlay	-	6,200	6,162	(38)
Total expenditures	<u>1,047,680</u>	<u>994,250</u>	<u>975,050</u>	<u>(19,200)</u>
Excess (deficiency) of revenues over expenditures	(104,676)	9,050	104,528	95,478
Other sources (uses):				
Operating transfers in	<u>50,000</u>	<u>10,000</u>	<u>5,750</u>	<u>(4,250)</u>
Net change in fund balances	(54,676)	19,050	110,278	91,228
Fund balances at beginning of year	<u>206,553</u>	<u>282,669</u>	<u>282,669</u>	<u>-</u>
Fund balances at end of year	<u>\$ 151,877</u>	<u>\$ 301,719</u>	<u>\$ 392,947</u>	<u>\$ 91,228</u>

**CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULE - RECREATION FUND - CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL</b>	<b>VARIANCE WITH FINAL BUDGET</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		
Revenues:				
Taxes:				
Ad valorem	\$ 302,000	\$ 300,000	\$ 314,095	\$ 14,095
Other taxes, penalties, and interest	-	100	115	15
Licenses and permits	16,000	15,000	13,974	(1,026)
Intergovernmental funds:				
State funds:				
State revenue sharing	15,000	15,000	15,492	492
Use of money and property	2,000	2,500	2,842	342
Other revenues	-	-	10	10
Total revenues	<u>335,000</u>	<u>332,600</u>	<u>346,528</u>	<u>13,928</u>
Expenditures:				
Current:				
Culture and recreation	254,300	189,450	173,907	(15,543)
Capital outlay	107,800	85,000	78,174	(6,826)
Total expenditures	<u>362,100</u>	<u>274,450</u>	<u>252,081</u>	<u>(22,369)</u>
Net change in fund balances	(27,100)	58,150	94,447	36,297
Fund balances at beginning of year	<u>582,551</u>	<u>600,892</u>	<u>600,892</u>	<u>-</u>
Fund balances at end of year	<u>\$ 555,451</u>	<u>\$ 659,042</u>	<u>\$ 695,339</u>	<u>\$ 36,297</u>

**CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULE - SOLID WASTE SPECIAL REVENUE FUND - CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Revenues:				
Taxes:				
Sales and use	\$ 1,300,000	\$ 1,300,000	\$ 1,508,973	\$ 208,973
Use of money and property	7,000	6,000	7,905	1,905
Total revenues	<u>1,307,000</u>	<u>1,306,000</u>	<u>1,516,878</u>	<u>210,878</u>
Expenditures:				
Current:				
Public works	<u>535,000</u>	<u>541,900</u>	<u>538,982</u>	<u>(2,918)</u>
Excess (deficiency) of revenues over expenditures	772,000	764,100	977,896	213,796
Other sources (uses):				
Operating transfers out	<u>(750,000)</u>	<u>(750,000)</u>	<u>(750,000)</u>	<u>-</u>
Net change in fund balances	22,000	14,100	227,896	213,796
Fund balances at beginning of year	<u>1,698,824</u>	<u>1,820,469</u>	<u>1,820,469</u>	<u>-</u>
Fund balances at end of year	<u>\$ 1,720,824</u>	<u>\$ 1,834,569</u>	<u>\$ 2,048,365</u>	<u>\$ 213,796</u>

**CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULE - BLACKTOP ROAD SPECIAL REVENUE FUND -  
CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Revenues:				
Use of money and property	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>\$ 4,465</u>	<u>\$ 1,465</u>
Expenditures:				
Current:				
Public works	<u>603,000</u>	<u>201,000</u>	<u>83,780</u>	<u>(117,220)</u>
Excess (deficiency) of revenues over expenditures	<u>(600,000)</u>	<u>(198,000)</u>	<u>(79,315)</u>	<u>118,685</u>
Other sources (uses):				
Operating transfers in	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>-</u>
Net change in fund balances	150,000	552,000	670,685	118,685
Fund balances at beginning of year	<u>1,277,689</u>	<u>1,304,493</u>	<u>1,304,493</u>	<u>-</u>
Fund balances at end of year	<u>\$ 1,427,689</u>	<u>\$ 1,856,493</u>	<u>\$ 1,975,178</u>	<u>\$ 118,685</u>

**Other Supplemental Schedules**

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

SUPPLEMENTAL INFORMATION SCHEDULES  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

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**Nonmajor Governmental Funds - Special Revenue Funds**

**Courthouse and Jail Maintenance Fund**

The Courthouse and Jail Maintenance Fund accounts for the maintenance and operation of the parish courthouse and jail. Financing is provided by a parish-wide ad valorem tax.

**Industrial Operation Fund**

The Industrial Operation Fund accounts for the maintenance of the parish-owned industrial district. Financing is provided by a parish-wide ad valorem tax. Any excess of funds over a \$50,000 reserve in the fund can be used for improving, maintaining, and operating the parish 911 emergency communications system.

**Health Unit Maintenance Fund**

The Health Unit Maintenance Fund accounts for the maintenance and operation of the parish health unit. Financing is provided by a parish-wide ad valorem tax.

**Criminal Court Fund**

The Criminal Court Fund is established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by the district courts and district attorney and conviction fees in criminal cases be transferred to the parish treasurer and deposited into a special Criminal Court Fund account to be used for the expenses of the criminal court of the parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the fund balance remaining in the Criminal Court Fund at December 31 of each year be transferred to the parish General Fund.

**Witness Fee Fund**

The Witness Fee Fund accounts for witness fees as provided by Louisiana Revised Statute 15:255. Witness fees are paid from special court costs levied in criminal cases and fund the payment of witness fees to off-duty law enforcement officers who, in their official capacity, are required to be present as a witness in criminal court cases.

**911 Emergency Fund**

The 911 Emergency Fund accounts for the establishment, maintenance, and operation of the 911 emergency telephone system for Caldwell Parish. Financing is provided by a five-percent service charge on local telephone service within the parish.

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS - COMBINING BALANCE SHEET  
AS OF DECEMBER 31, 2014

	COURTHOUSE AND JAIL MAINTENANCE	INDUSTRIAL OPERATION	HEALTH UNIT MAINTENANCE	CRIMINAL COURT	WITNESS FEE	911 EMERGENCY	TOTAL
<b>ASSETS</b>							
<b>Assets:</b>							
Cash and cash equivalents	\$ 411,525	\$ 404,194	\$ 375,376	\$ 30,687	\$ 5,173	\$ 277,701	\$ 1,504,656
Receivables	177,536	297,477	115,716	3,908	-	-	594,637
Due from other funds	-	-	-	-	-	36,402	36,402
<b>TOTAL ASSETS</b>	<u>\$ 589,061</u>	<u>\$ 701,671</u>	<u>\$ 491,092</u>	<u>\$ 34,595</u>	<u>\$ 5,173</u>	<u>\$ 314,103</u>	<u>\$ 2,135,695</u>
<b>LIABILITIES AND FUND BALANCES</b>							
Liabilities:							
Accounts payable	\$ 8,412	\$ 11,584	\$ 6,322	\$ 8,215	\$ 50	\$ 2,752	\$ 37,335
Salaries and related payables	1,218	-	1,119	2,424	-	2,350	7,111
Total liabilities	<u>9,630</u>	<u>11,584</u>	<u>7,441</u>	<u>10,639</u>	<u>50</u>	<u>5,102</u>	<u>44,446</u>
Fund equity - fund balances:							
Restricted	<u>579,431</u>	<u>690,087</u>	<u>483,651</u>	<u>23,956</u>	<u>5,123</u>	<u>309,001</u>	<u>2,091,249</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<u>\$ 589,061</u>	<u>\$ 701,671</u>	<u>\$ 491,092</u>	<u>\$ 34,595</u>	<u>\$ 5,173</u>	<u>\$ 314,103</u>	<u>\$ 2,135,695</u>

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

NON MAJOR SPECIAL REVENUE FUNDS - COMBINING SCHEDULE OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2014

	COURTHOUSE AND JAIL MAINTENANCE	INDUSTRIAL OPERATION	HEALTH UNIT MAINTENANCE	CRIMINAL COURT	WITNESS FEE	911 EMERGENCY	TOTAL
Revenues:							
Taxes:							
Ad valorem	\$ 194,869	\$ 326,618	\$ 127,013	\$ -	\$ -	\$ -	\$ 648,500
Other taxes, penalties, and interest	73	15	42	-	-	-	130
Licenses and permits	-	-	-	-	-	8,800	8,800
Intergovernmental funds:							
State funds:							
Other state funds	-	-	-	-	-	20,080	20,080
Fees, charges, and commissions for services	-	-	-	4,124	-	125,046	129,170
Fines and forfeitures	-	-	-	92,144	1,050	-	93,194
Use of money and property	1,126	1,305	1,995	-	15	841	5,282
Other revenues	-	-	-	125	-	-	125
Total revenues	<u>196,068</u>	<u>327,938</u>	<u>129,050</u>	<u>96,393</u>	<u>1,065</u>	<u>154,767</u>	<u>905,281</u>
Expenditures:							
Current:							
General government:							
Judicial	-	-	-	211,463	-	-	211,463
Other general government	95,539	-	-	-	-	-	95,539
Public safety	-	-	-	-	1,700	158,444	160,144
Health and welfare	-	-	67,865	-	-	-	67,865
Economic development and assistance	-	208,456	-	-	-	-	208,456
Capital outlay	-	47,143	4,050	-	-	59,024	110,217
Total expenditures	<u>95,539</u>	<u>255,599</u>	<u>71,915</u>	<u>211,463</u>	<u>1,700</u>	<u>217,468</u>	<u>853,684</u>
Excess (deficiency) of revenues over expenditures	<u>100,529</u>	<u>72,339</u>	<u>57,135</u>	<u>(115,070)</u>	<u>(635)</u>	<u>(62,701)</u>	<u>51,597</u>
Other sources (uses):							
Operating transfers in	-	-	-	140,000	-	50,000	190,000
Operating transfers out	-	(50,000)	-	-	-	-	(50,000)
Total other sources (uses)	<u>-</u>	<u>(50,000)</u>	<u>-</u>	<u>140,000</u>	<u>-</u>	<u>50,000</u>	<u>140,000</u>
Net change in fund balances	<u>100,529</u>	<u>22,339</u>	<u>57,135</u>	<u>24,930</u>	<u>(635)</u>	<u>(12,701)</u>	<u>191,597</u>
Fund balances at beginning of year	<u>478,902</u>	<u>667,748</u>	<u>426,516</u>	<u>(974)</u>	<u>5,758</u>	<u>321,702</u>	<u>1,899,652</u>
Fund balances at end of year	<u>\$ 579,431</u>	<u>\$ 690,087</u>	<u>\$ 483,651</u>	<u>\$ 23,956</u>	<u>\$ 5,123</u>	<u>\$ 309,001</u>	<u>\$ 2,091,249</u>

**CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA**

**SUPPLEMENTAL INFORMATION SCHEDULES  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

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**Compensation Paid Police Jurors**

The schedule of compensation paid to police jurors is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute-33:1233, the police jury has elected the monthly payment method of compensation. Under this method, the president receives \$1,200 per month and the other jurors receive \$1,100 per month.

**Compensation, Benefits, Reimbursements, and other Payments  
to Agency Head (President)**

The schedule of compensation, benefits, reimbursements, and other payments is presented in compliance with Act 706 of the 2014 Session of the Louisiana Legislature. The expenditures are included in the legislative expenditures of the General Fund.

**CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID POLICE JURORS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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Glenn Barnhill	\$ 13,200
Charles Braddock, President	14,400
Lanny Dark	11,100
Bobbie Harrison	11,100
Eddie Hearn	11,100
Robert Washam	13,200
Archie Williams	<u>13,200</u>
Total	<u>\$ 87,300</u>

**CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, REIMBURSEMENTS,  
AND OTHER PAYMENTS TO AGENCY HEAD (PRESIDENT)  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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Salaries	\$ 14,400.00
Benefits:	
Social security	892.80
Medicare	208.80
Reimbursements	-
Other	-
Total	<u>\$ 15,501.60</u>

**Other Reports**



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS*

To the Caldwell Parish Police Jury  
Columbia, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Caldwell Parish Police Jury, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise Caldwell Parish Police Jury's basic financial statements and have issued our report thereon dated June 30, 2015.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Caldwell Parish Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Caldwell Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Caldwell Parish Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified

Caldwell Parish Police Jury  
Columbia, Louisiana  
Independent Auditor's Report on Internal Control  
Over Financial Reporting and on Compliance, etc.  
December 31, 2014

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Caldwell Parish Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BOSCH & STATHAM, LLC

*Bosch & Statham*

Jonesboro, Louisiana  
June 30, 2015

CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

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A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses unqualified opinions on the financial statements of the governmental activities and each major fund of the Caldwell Parish Police Jury. Due to the omission of the financial statements of the component units listed in note 1 to the financial statements, the auditor's report expresses an adverse opinion on the aggregate discretely presented component units and a qualified opinion the aggregate remaining fund information. The component units issue separate financial statements.
2. No material weaknesses or significant deficiencies were reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the Caldwell Parish Police Jury were disclosed during the audit.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

No findings were reported.

**CALDWELL PARISH POLICE JURY  
COLUMBIA, LOUISIANA**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

<b>Ref. No.</b>	<b>Description of Finding</b>	<b>Corrective Action Taken Yes, No, Partially</b>	<b>Planned Corrective Action/Partial Corrective Action Taken</b>
2013-1	Significant Amount of Posting Errors	Yes	Cleared
2013-2	Difference Between Final Budgets Presented and Combined Budget Published	Yes	Cleared