

**VIA LINK, INC.**

**Financial Statements as of June 30, 2014 and 2013  
and for the Years Then Ended  
and Independent Auditors' Report**

VIA LINK, INC.

TABLE OF CONTENTS

	<b>Page</b>
INDEPENDENT AUDITORS' REPORT	1
FINANCIAL STATEMENTS AS OF JUNE 30, 2014 AND 2013 AND FOR THE YEARS THEN ENDED:	
Statements of Financial Position	3
Statements of Activities and Changes in Net Assets	4
Statements of Functional Expenses	6
Statements of Cash Flows	8
Notes to Financial Statements	9
OTHER INDEPENDENT AUDITORS' REPORT	
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	15
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	17
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS	18



Certified Public Accountants & Consultants

## INDEPENDENT AUDITORS' REPORT

To the President and Board of Directors  
VIA LINK, Inc.  
New Orleans, Louisiana

### Report on the Financial Statements

We have audited the accompanying financial statements of VIA LINK, Inc. (the Agency), a Louisiana not-for-profit organization, which comprise the statements of financial position as of June 30, 2014 and 2013, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Agency as of June 30, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 25, 2014 on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.

*Gurtner Zuniga Abney, LLC*

New Orleans, Louisiana  
November 25, 2014

**VIA LINK, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS OF JUNE 30, 2014 AND 2013**

	<b>2014</b>	<b>2013</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 32,271	\$ 60,900
Short-term investment - certificate of deposit	107,144	158,454
Unconditional promises to give:		
United Way allocation and designations	231,910	262,319
Accounts receivable - contracts and grants	86,789	102,152
Inventory - directories	6,437	-
Prepaid expenses	16,589	8,923
Total current assets	481,140	592,748
 PROPERTY AND EQUIPMENT, net	 2,729	 11,519
 LONG-TERM INVESTMENTS		
Certificates of deposit	119,327	143,154
 TOTAL ASSETS	 <b>\$ 603,196</b>	 <b>\$ 747,421</b>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 47,993	\$ 57,254
 COMMITMENTS AND CONTINGENCIES (NOTES I and L)	 -	 -
 NET ASSETS		
Unrestricted		
Undesignated	255,287	183,452
Board designated	75,000	250,000
Total unrestricted	330,287	433,452
Temporarily restricted	224,916	256,715
Total net assets	555,203	690,167
 TOTAL LIABILITIES AND NET ASSETS	 <b>\$ 603,196</b>	 <b>\$ 747,421</b>

See independent auditors' report and accompanying notes to financial statements.

VIA LINK, INC.  
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2014

	Unrestricted	Temporarily Restricted	Total
<b>REVENUES AND OTHER SUPPORT</b>			
UNITY grants	\$ 469,977	\$ -	\$ 469,977
United Way of Southeast Louisiana allocations/grants	-	166,858	166,858
Other United Way allocations/grants	7,305	58,058	65,363
Other grants	192,349	-	192,349
Sales - directories	3,480	-	3,480
Miscellaneous	6,370	-	6,370
Contributions	56,796	-	56,796
Investment income	2,721	-	2,721
<b>Total revenues and other support</b>	<b>738,998</b>	<b>224,916</b>	<b>963,914</b>
<b>Net assets released from restrictions</b>			
United Way of Southeast Louisiana allocations/grants	197,395	(197,395)	-
Other United Way allocations/grants	59,320	(59,320)	-
<b>Total net assets released from restriction</b>	<b>256,715</b>	<b>(256,715)</b>	<b>-</b>
<b>Total revenues, other support, and net assets released from restrictions</b>	<b>995,713</b>	<b>(31,799)</b>	<b>963,914</b>
<b>EXPENSES</b>			
Program services	1,002,685	-	1,002,685
Support services	96,193	-	96,193
<b>Total expenses</b>	<b>1,098,878</b>	<b>-</b>	<b>1,098,878</b>
<b>CHANGES IN NET ASSETS</b>	<b>(103,165)</b>	<b>(31,799)</b>	<b>(134,964)</b>
<b>NET ASSETS - Beginning of year</b>	<b>433,452</b>	<b>256,715</b>	<b>690,167</b>
<b>NET ASSETS - End of year</b>	<b>\$ 330,287</b>	<b>\$ 224,916</b>	<b>\$ 555,203</b>

See independent auditors' report and accompanying notes to financial statements.

VIA LINK, INC.  
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2013

	Unrestricted	Temporarily Restricted	Total
REVENUES AND OTHER SUPPORT			
UNITY grants	\$ 479,731	\$ -	\$ 479,731
United Way of Southeast Louisiana allocations/grants	-	197,395	197,395
Other United Way allocations/grants	25,065	59,320	84,385
Other grants	153,325	-	153,325
Miscellaneous	4,065	-	4,065
Contributions	11,561	-	11,561
Investment income	3,134	-	3,134
	<hr/>	<hr/>	<hr/>
Total revenues and other support	676,881	256,715	933,596
Net assets released from restrictions			
United Way of Southeast Louisiana allocations/grants	197,395	(197,395)	-
Other United Way allocations/grants	32,000	(32,000)	-
	<hr/>	<hr/>	<hr/>
Total net assets released from restrictions	229,395	(229,395)	-
Total revenues, other support, and net assets released from restrictions	<hr/>	<hr/>	<hr/>
	906,276	27,320	933,596
EXPENSES			
Program services	1,071,493	-	1,071,493
Support services	97,525	-	97,525
	<hr/>	<hr/>	<hr/>
Total expenses	1,169,018	-	1,169,018
CHANGES IN NET ASSETS			
	<b>(262,742)</b>	<b>27,320</b>	<b>(235,422)</b>
NET ASSETS - Beginning of year			
	696,194	229,395	925,589
	<hr/>	<hr/>	<hr/>
NET ASSETS - End of year			
	<b>\$ 433,452</b>	<b>\$ 256,715</b>	<b>\$ 690,167</b>
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See independent auditors' report and accompanying notes to financial statements.

**VIA LINK, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Program Services			Support Services	
	Information, Referral and Crisis Intervention Center	Homeless Management Information System	Program Total	Management and General	Total
Salaries	\$ 354,266	\$ 281,387	\$ 635,653	\$ 55,555	\$ 691,208
Employee health and retirement benefits	5,960	39,118	45,078	2,908	47,986
Payroll taxes	27,048	20,852	47,900	4,157	52,057
Total salaries and related expenses	387,274	341,357	728,631	62,620	791,251
Depreciation and amortization	-	-	-	8,790	8,790
Equipment rental and maintenance	3,240	36,156	39,396	17	39,413
Insurance	4,483	10,992	15,475	3,418	18,893
Meetings and training	626	692	1,318	667	1,985
Membership dues	668	4,138	4,806	206	5,012
Miscellaneous expenses	4,216	4,686	8,902	224	9,126
Occupancy	19,851	35,990	55,841	2,931	58,772
Office supplies	2,893	3,792	6,685	733	7,418
Postage	419	219	638	151	789
Printing and publications	3,505	691	4,196	523	4,719
Professional fees	18,164	68,621	86,785	13,050	99,835
Telephone and internet	22,343	18,932	41,275	2,011	43,286
Travel and conferences	5,252	3,485	8,737	852	9,589
TOTAL EXPENSES	<b>\$ 472,934</b>	<b>\$ 529,751</b>	<b>\$ 1,002,685</b>	<b>\$ 96,193</b>	<b>\$ 1,098,878</b>

See independent auditors' report and accompanying notes to financial statements.

**VIA LINK, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	Program Services			Support Services	
	Information, Referral and Crisis Intervention Center	Homeless Management Information System	Program Total	Management and General	Total
Salaries	\$ 414,288	\$ 282,465	\$ 696,753	\$ 62,510	\$ 759,263
Employee health and retirement benefits	14,035	46,085	60,120	2,853	62,973
Payroll taxes	29,316	21,163	50,479	4,772	55,251
Total salaries and related expenses	457,639	349,713	807,352	70,135	877,487
Depreciation and amortization	-	-	-	12,406	12,406
Equipment rental and maintenance	2,548	29,343	31,891	17	31,908
Insurance	9,174	7,626	16,800	1,005	17,805
Loss on disposal of property and equipment	-	-	-	83	83
Meetings and training	-	523	523	982	1,505
Membership dues	52	1,858	1,910	1,017	2,927
Miscellaneous expenses	2,658	4,851	7,509	1,926	9,435
Occupancy	7,012	48,698	55,710	1,696	57,406
Office supplies	693	2,539	3,232	1,060	4,292
Postage	89	265	354	217	571
Printing and publications	-	122	122	-	122
Professional fees	16,000	77,870	93,870	5,000	98,870
Telephone and internet	15,904	27,330	43,234	1,537	44,771
Travel and conferences	7,108	1,878	8,986	444	9,430
TOTAL EXPENSES	<b>\$ 518,877</b>	<b>\$ 552,616</b>	<b>\$ 1,071,493</b>	<b>\$ 97,525</b>	<b>\$ 1,169,018</b>

See independent auditors' report and accompanying notes to financial statements.

VIA LINK, INC.  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

	<b>2014</b>	<b>2013</b>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ (134,964)	\$ (235,422)
Adjustments to reconcile changes in net assets to net cash used in operating activities:		
Depreciation	8,790	12,406
Loss on property and equipment	-	83
Changes in operating assets and liabilities:		
Unconditional promises to give	30,409	(9,593)
Accounts receivable - contracts and grants	15,363	(58,008)
Inventory - directories	(6,437)	-
Prepaid expenses	(7,666)	5,626
Accounts payable and accrued liabilities	(9,261)	14,248
	(103,766)	(270,660)
Net cash used in operating activities	(103,766)	(270,660)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of equipment	-	(1,024)
Redemption of certificate of deposit	75,137	70,690
Purchases of certificates of deposit, including reinvested investment income	-	(2,984)
	75,137	66,682
Net cash provided by investing activities	75,137	66,682
NET CHANGE IN CASH AND CASH EQUIVALENTS	<b>(28,629)</b>	<b>(203,978)</b>
CASH AND CASH EQUIVALENTS - Beginning of year	60,900	264,878
CASH AND CASH EQUIVALENTS - End of year	<b>\$ 32,271</b>	<b>\$ 60,900</b>

See independent auditors' report and accompanying notes to financial statements.

VIA LINK, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014 AND 2013

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

***Nature of Organization*** – VIA LINK, Inc. (the Agency) is a nonprofit organization located in the greater New Orleans area that provides comprehensive information on community resources and operates a 24-hour crisis intervention/information and referral hotline.

***Financial Statement Presentation*** – The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

The Agency is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets depending on the existence and/or nature of any donor restrictions.

*Unrestricted* – Assets and contributions that are not restricted by grants or contracts or for which there are no donor restrictions. Unrestricted net assets consist of undesignated and board designated funds. Board designated net assets represent funds set aside by the Agency’s Board of Directors, which maintains the power to release the restriction. Undesignated net assets represent funds whose use is allowed to be used for any purpose as directed by the Board of Directors or management.

*Temporarily Restricted* – A grant, contract or donor imposed restriction that permits the Agency to use the donated funds as specified. The use of the funds is restricted by purpose and/or until the passage of time.

*Permanently Restricted* – Donor-imposed assets that stipulate that the donation be maintained permanently but permits the use of all or part of the income derived. The Agency had no permanently restricted net assets as of June 30, 2014 and 2013.

In addition, the Agency is required to present a statement of functional expenses and a statement of cash flows.

***Use of Estimates*** – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

***Cash and Cash Equivalents*** – For purposes of the statements of cash flows, the Agency considers money market funds and highly liquid investments with a maturity of three months or less to be cash equivalents. Cash and cash equivalents include demand deposits and interest bearing demand deposits.

**VIA LINK, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2014 AND 2013**

***Fair Value Measurements*** – Fair value measurements provide a framework for measuring the value under generally accepted accounting principles in the United States of America. It establishes a fair value hierarchy, which prioritizes the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The level of the fair value hierarchy used by the Agency is as follows:

*Level 1 Fair Value Measurements* – The fair value of the certificates of deposit is based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the Agency has the ability to access at the measurement date.

***Promises to Give*** – Contributions are recognized when the donor makes a promise to give to the Agency that is, in substance, unconditional. Conditional promises to give are recognized when the conditions on which they depend are substantially met. For the years ended June 30, 2014 and 2013, all promises were recognized. Management believes the amounts recorded in the accompanying financial statements approximate fair value.

***Accounts Receivable*** – Accounts receivable are stated at the amount management expects to collect from outstanding balances. The financial statements do not include an estimate for allowance for doubtful accounts as management believes that all receivables are collectible.

***Inventory*** – Inventory is stated at the lower of cost or market determined by the first-in, first-out method.

***Property and Equipment*** – Property and equipment greater than \$1,000 are recorded at cost. Depreciation is provided over the estimated useful lives (ranging from 3 to 5 years) of the respective assets on a straight-line basis. Expenditures for repairs and maintenance are charged to expense as incurred whereas major renewals, replacements, and betterments of a useful life greater than one year are capitalized. Leasehold improvements are amortized on a straight-line basis over the assets' estimated useful lives or leasehold life, if shorter.

***Functional Expenses*** – The Agency allocates its expenses on a functional basis among its programs and support services. Expenses that can be identified with specific program and support services are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated by a predetermined allocation percentage based on actual amounts or managements best estimate, which are reviewed annually. The Agency's principal programs are comprised of the following:

*Information, Referral and Crisis Intervention Center* – The Agency provides individuals and organizations with information and referral to appropriate community resources through a 24-hour call center that provides crisis intervention/suicide prevention and information and referrals to community resources, the publication of the Community Resource Directory, and public access to community resource information on the Agency's website, [www.vialink.org](http://www.vialink.org).

*Homeless Management Information System* – The Agency receives grant support from UNITY Greater New Orleans (UNITY) to operate the Homeless Management Information System and to provide training, technical support, and aggregate reporting for agencies affiliated with UNITY.

**VIA LINK, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2014 AND 2013**

**Donated Assets and Services** – The Agency records noncash donations as contributions at their estimated fair value at the date of the donation. Portions of the Agency’s functions are conducted by unpaid officers, board members, and volunteers. The Agency recognizes donated services, if significant in amount, that create or enhance non-financial assets or that require specialized skills provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. For the years ended June 30, 2014 and 2013, the Agency recorded \$26,590 and \$30,870, respectively, in donated professional services provided by board members, and recorded in professional fees in the statements of functional expenses.

**Income Taxes** – The Agency is a not-for-profit corporation that is exempt from both federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code. Management believes there are no uncertainties included in the accompanying financial statements. The Agency’s tax filings after the year ended June 30, 2011 are currently open for audit under the statute of limitations by the Internal Revenue Service.

**Restricted and Unrestricted Revenue and Support** – Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restrictions expire or are met in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities and changes in net assets as net assets released from restrictions.

**NOTE B – CONCENTRATIONS OF CREDIT RISK**

The Agency maintains its cash balances in one financial institution that may, at times, exceed amounts covered by insurance provided by the Federal Deposit Insurance Corporation (FDIC). As of June 30, 2014 and 2013, the Agency’s cash balances were not in excess of the FDIC insurance. The Agency has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk to cash.

**NOTE C – INVESTMENTS**

The investment portfolio as of June 30, 2014, summarized using Level 1, 2, and 3, are as follows:

Investment Type	Level 1	Level 2	Level 3	Total
Certificate of deposit - short-term	\$ 107,144	\$ -	\$ -	\$ 107,144
Certificates of deposit - long-term	119,327	-	-	119,327
Total	<u>\$ 226,471</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 226,471</u>

**VIA LINK, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2014 AND 2013**

The investment portfolio as of June 30, 2013, summarized using Level 1, 2, and 3, are as follows:

Investment Type	Level 1	Level 2	Level 3	Total
Certificates of deposit - short-term	\$ 158,454	\$ -	\$ -	\$ 158,454
Certificates of deposit - long-term	143,154	-	-	143,154
<b>Total</b>	<b>\$ 301,608</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 301,608</b>

**NOTE D – UNCONDITIONAL PROMISES TO GIVE**

As of June 30, 2014 and 2013, unconditional promises to give from United Way totaled \$231,910 and \$262,319, respectively. Of these amounts, \$224,916 and \$256,715, respectively, were included as temporarily restricted revenue to reflect United Way funding for the years ended June 30, 2015 and 2014 for which the Agency was notified prior to June 30, 2014 and 2013, respectively.

**NOTE E – PROPERTY AND EQUIPMENT**

A summary of property and equipment as of June 30 is as follows:

	2014	2013
Computer equipment	\$ 38,119	\$ 74,294
Furniture and fixtures	10,011	10,011
Other equipment	2,010	3,011
Leasehold improvements	18,861	18,861
<b>Total property and equipment</b>	<b>69,001</b>	<b>106,177</b>
 Less accumulated depreciation and amortization	 (66,272)	 (94,658)
 <b>Total</b>	 <b>\$ 2,729</b>	 <b>\$ 11,519</b>

Depreciation and amortization expense for the years ended June 30, 2014 and 2013 was \$8,790 and \$12,406, respectively.

**NOTE F – LINE OF CREDIT**

The Agency has an unsecured line of credit with a local financial institution. As of June 30, 2014 and 2013, the available line of credit was \$50,000 bearing interest at 6.25%. The financial institution has the right, at its sole discretion, to terminate the line of credit for any reason. There were no borrowings outstanding as of or during the years ended June 30, 2014 and 2013.

VIA LINK, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014 AND 2013

NOTE G – RESTRICTIONS ON NET ASSETS

Temporarily restricted net assets are restricted by the donor for the 2-1-1 call center and the suicide hotline. These restrictions are considered to expire when payments for restricted purposes are made or through passage of time. The activity in temporarily restricted net assets for the years ended June 30, 2014 and 2013 was as follows:

	United Way Funding
Balance July 1, 2012	\$ 229,395
Public support	256,715
Released from restriction	(229,395)
Balance June 30, 2013	\$ 256,715
Balance July 1, 2013	\$ 256,715
Public support	224,916
Released from restriction	(256,715)
Balance June 30, 2014	\$ 224,916

NOTE H – DESIGNATED NET ASSETS

As of June 30, 2014 and 2013, the Board of Directors has designated net assets totaling \$75,000 and \$250,000, respectively, for future disaster related costs.

NOTE I – LEASES

Effective June 1, 2007, the Agency entered into a five year operating lease agreement for office space located in New Orleans, Louisiana. Prior to expiration, the Agency renewed the operating lease agreement for an additional five years scheduled to expire May 31, 2017. For the years ended June 30, 2014 and 2013, rent expense was \$58,772 and \$54,744, respectively, and is included in occupancy on the statements of functional expenses.

Minimum future obligations on this lease as of June 30, 2014 are as follows:

Year ending June 30	Total
2015	\$ 56,242
2016	56,242
2017	51,555
	\$ 164,039

**VIA LINK, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2014 AND 2013**

**NOTE J – RETIREMENT PLAN**

Effective January 1, 1998, the Agency adopted a Savings Incentive Match Plan for Employees of Small Employers (SIMPLE). All employees are eligible to participate. This plan provides for employees to elect to make salary deferrals, which cannot exceed \$6,000 for any calendar year. The Agency makes a matching contribution to each employee's SIMPLE account equal to the employee's salary reduction contributions up to a limit of 3% of the employee's compensation for the calendar year. For the years ended June 30, 2014 and 2013, the Agency made matching contributions of \$7,443 and \$9,485, respectively, included in employer health and retirement benefits on the statements of functional expenses.

**NOTE K – ECONOMIC DEPENDENCY**

A significant amount of the Agency's total revenues and other support, 66% in 2014 and 73% in 2013, is received from the United Way of Southeast Louisiana and UNITY. For the year ended June 30, 2014, grant revenue from United Way of Southeast Louisiana and UNITY represented 17% and 49%, respectively, of total revenues and other support. For the year ended June 30, 2013, grant revenue from United Way of Southeast Louisiana and UNITY represented 21% and 52%, respectively, of total revenues and other support. Additional sources of support are actively sought to diminish the Agency's dependency on any one funding source.

**NOTE L – RISK MANAGEMENT**

The Agency is exposed to various risks of loss in the normal course of business. Commercial insurance coverage is purchased for claims arising from such matters. For the years ended June 30, 2014 and 2013, there were no claims outstanding.

**NOTE M – LIQUIDITY**

The Agency's financial statements present net losses and negative cash flow for the years ended June 30, 2014 and 2013 due to the decrease funding. Management is aggressive in their efforts to increase funding through donation requests through mailings, working with the State of Louisiana to attract statewide contracts, and selling informational directories.

**NOTE N – SUBSEQUENT EVENTS**

Management has evaluated subsequent events through the date that the financial statements were available to be issued, November 25, 2014, and determined that no events occurred that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.



Certified Public Accountants & Consultants

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the President and Board of Directors of  
VIA LINK, Inc.  
New Orleans, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of VIA LINK, Inc. (a Louisiana not-for-profit organization) (the Agency), which comprise the statements of financial position as of June 30, 2014 and 2013, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to financial statements, and have issued our report thereon dated November 25, 2014.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Agency's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audits we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Gurtner Zuniga Abney, LLC*

New Orleans, Louisiana  
November 25, 2014

**VIA LINK, INC.**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

**Section I - Summary of Auditors' Results**

a) Financial Statements

Type of auditors' report issued:	Unmodified		
Internal control over financial reporting:			
Material weaknesses identified?	_____ yes	_____ <u>X</u> _____	no
Significant deficiencies identified not considered to be material weaknesses?	_____ yes	_____ <u>X</u> _____	none reported
Noncompliance material to financial statements noted?	_____ yes	_____ <u>X</u> _____	no

b) Federal Awards

VIA LINK, Inc. did not receive Federal awards in excess of \$500,000 during the year ended June 30, 2014 and therefore is exempt from the audit requirements under the Single Audit Act and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

**Section II - Compliance and Internal Control Material to the Financial Statements**

No reported findings for the year ended June 30, 2014.

**Section III - Internal Control and Compliance Material to Federal Awards**

Not applicable.

**Section IV - Management Letter**

No reported findings for the year ended June 30, 2014.

**VIA LINK, INC.**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

**Section II - Compliance and Internal Control Material to the Financial Statements**

No reported findings for the year ended June 30, 2013.

**Section III - Internal Control and Compliance Material to Federal Awards**

Not applicable.

**Section IV - Management Letter**

No reported findings for the year ended June 30, 2013.