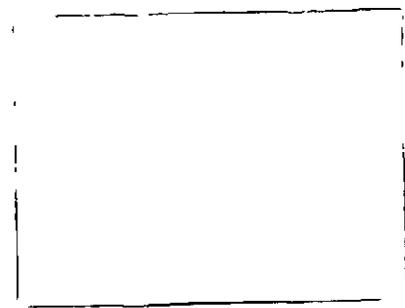


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**WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA**

**FINANCIAL REPORT
(Compiled)**

December 31, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 6-14-06

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Ward 1 Fire Protection District No. 1
of West Carroll Parish, Louisiana
Epps, Louisiana

We have compiled the accompanying financial statements of the governmental activities and each major fund of Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana (the "District") (a component unit of West Carroll Parish), as of and for the year ended December 31, 2005, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the District. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America and management has not presented the management's discussion and analysis and other supplementary information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements. If the omitted disclosures, management's discussion and analysis, and other supplementary information were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.



March 16, 2006

BASIC FINANCIAL STATEMENTS

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF NET ASSETS - GOVERNMENTAL ACTIVITIES - GENERAL
December 31, 2005

ASSETS

Cash	\$ 76,828
Taxes receivable	5,630
Capital assets, net of depreciation	<u>123,055</u>
Total assets	<u>\$ 205,513</u>

LIABILITIES

Long-term liabilities - due within one year	<u>\$ 20,545</u>
---------------------------------------------	------------------

NET ASSETS

Invested in capital assets, net of related debt	\$ 102,510
Unrestricted	<u>82,458</u>
Total net assets	<u>\$ 184,968</u>
Total liabilities and net assets	<u>\$ 205,513</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2005

Expenses:	
Current:	
Public safety:	
Depreciation	\$ 14,357
Fuel	532
Insurance	13,187
Legal and accounting	2,303
Office supplies	923
Repairs and maintenance	20,430
Supplies	1,032
Training	75
Utilities	4,824
Debt service:	
Interest	<u>1,795</u>
Total expenses	<u>\$ 59,458</u>
General revenues:	
Sales taxes	\$ 65,489
Fire insurance rebate	4,952
Interest	<u>245</u>
Total general revenues	<u>\$ 70,686</u>
Change in net assets	\$ 11,228
Net assets - beginning	<u>173,740</u>
Net assets - ending	<u>\$ 184,968</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2005

ASSETS

Cash	\$ 76,828
Taxes receivable	<u>5,630</u>
Total assets	<u>\$ 82,458</u>

FUND BALANCE

Unreserved and undesignated	<u>\$ 82,458</u>
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See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2005

Revenues:	
Sales taxes	\$ 65,489
Fire insurance rebate	4,952
Interest	<u>245</u>
Total revenues	<u>\$ 70,686</u>
Expenses:	
Current:	
Public safety:	
Fuel	\$ 532
Insurance	13,187
Legal and accounting	2,303
Office supplies	923
Repairs and maintenance	20,430
Supplies	1,032
Training	75
Utilities	4,824
Debt service:	
Principal	20,577
Interest	<u>1,795</u>
Total expenses	<u>\$ 65,678</u>
Net change in fund balance	\$ 5,008
Fund balance - beginning	<u>77,450</u>
Fund balance - ending	<u><u>\$ 82,458</u></u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET ASSETS

December 31, 2005

Total fund balance - governmental fund balance sheet \$ 82,458

Amounts reported for governmental activities in statement of net
assets are different because:

Capital assets used in governmental activities are not financial resources
and therefore are not reported in the fund. 123,055

Long-term liabilities are not due and payable in the current period and
therefore are not reported in the fund. (20,545)

Total net assets of governmental activities -
government-wide statement of net assets \$ 184,968

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TO GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2005

Net change in fund balance - governmental fund - general fund	\$	5,008
Amounts reported for governmental activities in statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense (\$14,357) exceeded capital outlays (\$0) in the current period.	(14,357)
Repayment of principal on long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		<u>20,577</u>
Change in net assets of governmental activities - government-wide statement of activities	\$	<u>11,228</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO.1
OF WEST CARROLL PARISH, LOUISIANA

MANAGEMENT'S CORRECTIVE ACTION PLAN FOR CURRENT YEAR FINDINGS
As of and for the Year Ended December 31, 2005

We have compiled the financial statements of the governmental activities and each major fund of Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana (the "District") (a component unit of West Carroll Parish), as of and for the year ended December 31, 2005, which collectively comprise the District's basic financial statements and have issued our report thereon dated March 16, 2006. We conducted our compilation in accordance with *Statement on Standards for Accounting and Review Service*, issued by the American Institute of Certified Public Accountants.

Section I - Compilation

2005-1 Noncompliance with Local Government Budget Act (initially cited for the year ended December 31, 2001)

Criteria: The Local Government Budget Act requires that after adoption, a certified copy of the budget is to be retained by the chief executive officer or equivalent officer.

Condition: The minutes of the November 2, 2004 meeting of the Commissioners reflect that a budget for the General Fund was adopted by the Board of Commissioners but the actual document was not retained.

Cause: Due to oversight and computer malfunctions, the General Fund's budget was not retained by the Board of Commissioners.

Effect: The District is in violation of the Local Government Budget Act.

Recommendation: For each subsequent fiscal year, the chief executive officer, or equivalent officer, should retain a certified copy of the budget.

Management's
corrective
action plan: Management concurs with the finding and will retain copies of formally adopted budgets for each subsequent fiscal year.

Section II - Management Letter

None issued.

WARD1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
As of and for the Year Ended December 31, 2005

Section I - Compilation

2004-1 Noncompliance with Local Government Budget Act

A budget for the General Fund was not formally adopted
by the Board of Commissioners.

Partially resolved - 2005-1.

Section II - Management Letter

None issued.