

**LAND TRUST FOR SOUTHEAST LOUISIANA, INC.
HAMMOND, LOUISIANA**

REPORT ON COMPILATION OF FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2012

Durnin & James

CERTIFIED PUBLIC ACCOUNTANTS
A PROFESSIONAL CORPORATION
www.djcpa.com

John N. Durnin, CPA
Dennis E. James, CPA
Lyle E. Lambert, CPA
Paul M. Riggs, Jr., CPA

Robert W. Thompson, CPA

Members of
American Institute of CPAs
Society of Louisiana CPAs

June 27, 2013

Independent Accountant's Compilation Report

To the Board of Directors of
Land Trust for Southeast Louisiana, Inc.
Hammond, Louisiana

We have compiled the accompanying statement of financial position of the Land Trust for Southeast Louisiana, (a nonprofit organization) as of December 31, 2012 and the related statement of activities for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Land Trust for Southeast Louisiana, Inc.'s financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters

Respectfully submitted,



Durnin & James, CPAs
(A Professional Corporation)

Land Trust for Southeast Louisiana, Inc.
Statement of Financial Position
December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash	121,500.65
Total Checking/Savings	121,500.65
Other Current Assets	
Accrued Receivables	37,500.00
Total Other Current Assets	37,500.00
Total Current Assets	159,000.65
Other Assets	
Certificate of Deposit	50,000.00
Total Other Assets	50,000.00
TOTAL ASSETS	<u>209,000.65</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	10,000.00
Payroll Liabilities	386.68
Total Other Current Liabilities	10,386.68
Total Current Liabilities	10,386.68
Total Liabilities	10,386.68
Equity	
Unrestricted Net Assets	158,993.85
Net Income	39,620.12
Total Equity	198,613.97
TOTAL LIABILITIES & EQUITY	<u>209,000.65</u>

See independent accountant's compilation report.

Land Trust for Southeast Louisiana, Inc.
Statement of Activities
For the Year Ended December 31, 2012

	Jan - Dec 12
Ordinary Income/Expense	
Income	
Accreditation Income	
Land Trust Alliance Grant-Accre	7,500.00
Total Accreditation Income	7,500.00
Endowment Income	
Endowment Proceeds	77,500.00
Interest on Endowment Account	46.00
Total Endowment Income	77,546.00
LDEQ Project Income	
Grant Proceeds	56,877.88
LDEQ Project Income - Other	6.00
Total LDEQ Project Income	56,883.88
Operations Income	
Conservation Cup	32,347.24
Contributions	8,130.00
Interest on Savings Account	0.93
Land Trust Alliance Grant-Rally	800.00
Membership Contributions	287.95
Membership Dues	1,120.00
Program Income	235.00
Total Operations Income	42,921.12
Total Income	184,851.00
Expense	
Accreditation Expenses	
Automobile Expenses	2.40
Contract Labor	3,076.59
Supplies	238.52
Accreditation Expenses - Other	1,257.62
Total Accreditation Expenses	4,575.13
Facilities and Equipment	
Office Furniture	110.00
Facilities and Equipment - Other	20.00
Total Facilities and Equipment	130.00
LDEQ Project Expenses	
Conference / Education	30.00
Contracted Services	15,324.05
Equipment	430.52
Legal Expenses	8,400.00
Mileage	1,236.10
Out Reach	227.50
Payroll Expenses	37,568.15
Rent, Parking, Utilities	5,549.00
Supplies	330.41
Telephone, Telecommunications	1,273.98
LDEQ Project Expenses - Other	828.50
Total LDEQ Project Expenses	71,198.21
Operations	
Bank Charges	92.15
Insurance - Liability, D and O	2,418.00
Licenses & Filing Fees	155.00
Office Supplies	99.12
Other Costs	189.56
Property Tax	50.37
Software	234.05
Telephone	605.91
Total Operations	3,844.16
Program Expenses	

See independent accountant's compilation report.

Land Trust for Southeast Louisiana, Inc.
Statement of Activities
For the Year Ended December 31, 2012

	Jan - Dec 12
Audit	7,000.00
Blue Pay	124.00
Books, Subscriptions, Reference	103.12
Conservation Cup Expense	
Advertising	650.00
Calcutta Winnings	572.50
Catering	6,122.00
Contract Services - Fundraising	2,491.39
Cost of Merchandise Sold	25.00
Entertainment - Pony Rides	350.00
Invitations, Programs, Sign	2,174.55
Music	700.00
Supplies - Fund Raising	1,224.25
Tents, Tables, Chairs	4,810.45
Travel	965.23
Conservation Cup Expense - Other	155.69
Total Conservation Cup Expense	20,241.06
Contract Services	3,267.13
Donations	2,000.00
Insurance - Workers Compensatio	400.00
Legal Fees	20,814.20
Member Recruiting Fees	369.26
Membership Dues	630.00
Merchant Bankcard Fees	1,114.48
Miscellaneous	79.90
Office Rent	1,000.00
Outreach	592.73
Payroll Expenses	1,390.00
Payroll Tax Expense	3,145.51
Postage, Mailing Service	131.00
Secretary of State Filing Fees	200.00
Stewardship	976.55
Telephone - Office	207.77
Travel and Meetings	
Conference, Convention, Meeting	651.45
Travel	-326.50
Travel and Meetings - Other	97.44
Total Travel and Meetings	422.39
Website Development	225.28
Z2	1,049.00
Total Program Expenses	65,483.38
Total Expense	145,230.88
Net Ordinary Income	39,620.12
Net Income	39,620.12

See independent accountant's compilation report.

Land Trust for Southeast Louisiana, Inc.
Hammond, Louisiana
Schedule of Prior Year Findings, Recommendations and Responses
For the Year Ended December 31, 2012

<u>Ref. #</u>	<u>Fiscal Year Findings Initially Occurred</u>	<u>Description of Findings</u>	<u>Corrective Action Taken</u>	<u>Corrective Action Taken</u>
<u>Internal Control over Financial Reporting</u>				
2011-01	2011	Financial Statement Preparation	Yes	This condition has been resolved.
2011-02	2011	Lack of Segregation of Duties	Yes	This condition has been resolved.
2011-03	2011	Internal Control Over Credit Card Transactions	Yes	This condition has been resolved.
2011-04	2011	Internal Control Over Donation Revenue	Yes	This condition has been resolved.

Note: This schedule has been prepared by management of Land Trust for Southeast Louisiana, Inc.

See independent accountant's compilation report.