

**FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA**
Church Point, Louisiana

Financial Report

Year Ended December 31, 2013

TABLE OF CONTENTS

	Page
INDEPENDENT ACCOUNTANTS' REVIEW REPORT	1 - 2
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)	
Statement of net position	5
Statement of activities	6
FUND FINANCIAL STATEMENTS (FFS)	
Balance sheet - governmental fund	8
Reconciliation of the governmental fund balance sheet to the statement of net position	9
Statement of revenues, expenditures, and change in fund balance - governmental fund	10
Reconciliation of the statement of revenues, expenditures, and change in fund balance of governmental fund to the statement of activities	11
Notes to the basic financial statements	12-20
REQUIRED SUPPLEMENTARY INFORMATION	
General Fund - budgetary comparison schedule	22
OTHER SUPPLEMENTARY INFORMATION	
Comparative balance sheets - governmental fund	24
General Fund - budgetary comparison schedule with comparative actual amounts for the prior year	25
AGREED-UPON PROCEDURES	
Independent Accountants' Report on Applying Agreed-upon Procedures	27-29
Louisiana Attestation Questionnaire	30-31

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

OFFICES

C. Burton Kolder, CPA*
Russell F. Champagne, CPA*
Victor R. Slaven, CPA*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Penny Angelle Scroggins, CPA
Christine C. Doucet, CPA
Wanda F. Arcement, CPA, CVA

Stephen J. Anderson, CPA
Cheryl L. Bartley, CPA
Bryan K. Joubert, CPA
Matthew E. Margaglio, CPA
Ailen J. LaBry, CPA
Albert R. Leger, CPA, PFS, CSA*
Marshall W. Guidry, CPA
Stephen R. Moore, Jr., CPA, PFS, CFP®, ChFC®
James R. Roy, CPA
Robert J. Metz, CPA
Alan M. Taylor, CPA
Kelly M. Doucet, CPA
Mandy B. Self, CPA
Paul L. Delcambre, Jr., CPA
Kristin B. Dauzat, CPA
Jane R. Hebert, CPA
W. Jeffrey Lowry, CPA
Brad E. Kolder, CPA, JD
Casey L. Ardoin, CPA
Deidre L. Stock, CPA
Karen V. Fontenot, CPA

183 South Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141
Fax (337) 232-8660

450 East Main Street
New Iberia, LA 70560
Phone (337) 367-8204
Fax (337) 367-9208

113 East Bridge St.
Breaux Bridge, LA 70517
Phone (337) 332-4020
Fax (337) 332-2867

200 South Main Street
Abbeville, LA 70510
Phone (337) 893-7944
Fax (337) 893-7946

1234 David Dr. Ste 203
Morgan City, LA 70380
Phone (985) 384-2020
Fax (985) 384-3020

1013 Main Street
Franklin, LA 70538
Phone (337) 828-0272
Fax (337) 828-0290

434 East Main Street
Ville Platte, LA 70586
Phone (337) 363-2792
Fax (337) 363-3049

133 East Waddill St.
Marksville, LA 71351
Phone (318) 253-9252
Fax (318) 253-8681

332 West Sixth Avenue
Oberlin, LA 70655
Phone (337) 639-4737
Fax (337) 639-4588

1428 Metro Drive
Alexandria, LA 71301
Phone (318) 442-4421
Fax (318) 442-9833

WEB SITE
WWW.KCSRCPAS.COM

Retired:
Conrad O. Chapman, CPA* 2006

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

The Board of Directors
Fire Protection District No. 10
of the Parish of Acadia
Church Point, Louisiana

We have reviewed the accompanying financial statements of the governmental activities and the major fund of the Fire Protection District No. 10 of the Parish of Acadia (the District), a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 2013, which collectively comprise the District's basic financial statements as listed in the table of contents. A review includes primarily applying the analytical procedures to management's financial data and making inquiries of the management of the District. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

The management of the District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule on page 22 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic or historical context. Such information, was not audited or reviewed, and we do not express an opinion or provide any assurance on it.

The District has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in the appropriate operational, economic, or historical context. The results of our review of the basic financial statements is not affected by this missing information.

The comparative balance sheets on page 24 were subjected to the inquiry and analytical procedures applied in the review of the basic financial statements. We have not audited this statement and accordingly, we do not express an opinion on it. The budgetary comparison schedule on page 25 has not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements. We have not audited or reviewed this schedule and accordingly, we do not express an opinion or provide any assurance on it.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
June 20, 2014

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Statement of Net Position
December 31, 2013

ASSETS	<u>Governmental Activities</u>
Current assets:	
Cash and interest-bearing deposits	\$ 43,872
Parcel fees receivable	132,701
Due from other government agencies	<u>4,575</u>
Total current assets	181,148
 Net capital assets	 <u>441,503</u>
 Total assets	 <u>622,651</u>
 LIABILITIES	
Current liabilities:	
Accounts payable	17,024
Certificates payable	50,000
Accrued interest	<u>1,794</u>
Total current liabilities	68,818
 Noncurrent liabilities:	
Certificates payable	<u>121,000</u>
 Total liabilities	 <u>189,818</u>
 NET POSITION	
Net investment in capital assets	268,709
Unrestricted	<u>164,124</u>
 Total net position	 <u>\$ 432,833</u>

See accompanying notes and independent accountants' review report.

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Statement of Activities
For the Year Ended December 31, 2013

Activities	Expenses	Fees, Fines, and Charges for Services	Program Revenues Capital Grants and Contributions	Net (Expense) Revenues and Changes in Net Position Governmental Activities
Governmental activities:				
Public safety - fire	\$171,371	\$ 30,268	\$ 4,575	\$ (136,528)
Interest on long - term debt	<u>7,678</u>	<u>-</u>	<u>-</u>	<u>(7,678)</u>
Total governmental activities	<u>\$179,049</u>	<u>\$ 30,268</u>	<u>\$ 4,575</u>	(144,206)
General revenues:				
Ad valorem taxes				152,549
Miscellaneous income				<u>300</u>
Total general revenues				<u>152,849</u>
Change in net position				8,643
Net position - January 1, 2013 (as restated)				<u>424,190</u>
Net position - December 31, 2013				<u>\$ 432,833</u>

See accompanying notes and independent accountants' review report.

FUND FINANCIAL STATEMENTS (FFS)

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Balance Sheet
Governmental Fund
December 31, 2013

	<u>General Fund</u>
ASSETS	
Cash and interest-bearing deposits	\$ 43,872
Parcel fees receivable	132,701
Due from other government agencies	<u>4,575</u>
Total assets	<u>\$181,148</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	
Liabilities:	
Accounts payable	\$ 17,024
Deferred inflows of resources:	
Unavailable revenue - ad valorem taxes	26,311
Fund balance:	
Unassigned	<u>137,813</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$181,148</u>

See accompanying notes and independent accountants' review report.

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
December 31, 2013

Total fund balance for the governmental fund at December 31, 2013		\$ 137,813
Capital assets at December 31, 2013	\$ 1,147,525	
Less: Accumulated depreciation	<u>(706,022)</u>	441,503
Long-term liabilities at December 31, 2013:		
Bonds payable	(171,000)	
Accrued interest	<u>(1,794)</u>	(172,794)
Some of the District's ad valorem taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred inflows of resources at the fund level		<u>26,311</u>
Total net position of governmental activities at December 31, 2013		<u>\$ 432,833</u>

See accompanying notes and independent accountants' review report.

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Statement of Revenues, Expenditures, and Change in Fund Balance
Governmental Fund
Year Ended December 31, 2013

	<u>General Fund</u>
Revenues:	
Intergovernmental revenues -	
Parcel fees- ad valorem taxes	\$126,238
Insurance rebate	30,268
State grant	4,575
Miscellaneous income	<u>300</u>
Total revenues	<u>161,381</u>
 Expenditures:	
Current -	
Public safety - fire	95,024
Capital outlay	73,684
Debt service	<u>56,180</u>
Total expenditures	<u>224,888</u>
 Net change in fund balance	 (63,507)
 Fund balance, beginning	 <u>201,320</u>
 Fund balance, ending	 <u>\$137,813</u>

See accompanying notes and independent accountants' review report.

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Change in Fund Balance of Governmental Fund
to the Statement of Activities
For the Year Ended December 31, 2013

Total net change in fund balance for the year ended December 31, 2013 per statement of revenues, expenditures and changes in fund balance		\$ (63,507)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Capital outlay which is considered expenditures on statement of revenues, expenditures and changes in fund balances		\$ 73,684
Less: Depreciation expense for the year ended December 31, 2013		<u>(76,347)</u> (2,663)
<p>Governmental funds report bonded debt repayments as expenditures. However, this expenditure does not appear in the statement of activities since the payment is applied against the bond payable balance on the statement of net position</p>		
		48,000
<p>Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis</p>		
		502
<p>Some of the District's ad valorem taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred inflows of resources at the fund level</p>		
		<u>26,311</u>
Total change in net position for the year ended December 31, 2013 per statement of activities		<u>\$ 8,643</u>

See accompanying notes and independent accountants' review report.

FIRE PROTECTION DISTRICT NO. 10 OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Fire Protection District No. 10 of the Parish of Acadia (District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

A. Financial Reporting Entity

The Fire Protection District No. 10 of the Parish of Acadia is a component unit of the Acadia Parish Police Jury. The District was established to provide fire protection and rescue service for the residents of the District.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net position and statement of activities display information about the reporting government as a whole. They include the fund of the reporting entity, which is considered to be a governmental activity.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients for goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements (FFS)

The accounts of the District are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

FIRE PROTECTION DISTRICT NO. 10 OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

The fund of the District is classified as a governmental fund. The emphasis on fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. The District has only one fund, a governmental fund. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

1. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
2. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The major fund of the Fire District is described below:

Governmental Fund -

General Fund

The General Fund, as provided by Louisiana Revised Statute 13:781 is the principal fund of the District and is used to account for the operations of the District. General operating expenditures are paid from this fund.

C. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net position and the statement of activities, governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery) and financial position. All assets and liabilities (whether current or noncurrent) associated with its activities are reported. Government-wide fund equity is classified as net position. In the fund financial statements, the "current financial resources" measurement focus is used. Only current financial assets and liabilities are generally included on its balance sheet. Their operating statement presents sources and uses of available spendable financial resources during a given period. This fund uses fund balance as its measure of available spendable financial resources at the end of the period.

FIRE PROTECTION DISTRICT NO. 10 OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

Basis of Accounting

In the government-wide statement of net position and statement of activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues are classified by source and expenditures are classified by function and character. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

The District reports deferred inflows of resources on its governmental fund balance sheet. For governmental fund financial statements, deferred inflows arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred inflows also arise when resources are received before the District has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity

Cash and interest-bearing deposits

For purposes of the statement of net position, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposits of the District.

FIRE PROTECTION DISTRICT NO. 10 OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The District maintains a threshold level of \$500 or more for capitalizing capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	30 years
Equipment, furniture and fixtures	5-10 years

Long-term debt

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

Deferred Outflows of Resources and Deferred Inflows of Resources

In some instances, the GASB requires a government to delay recognition of decreases in net position as expenditures until a future period. In other instances governments are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively. At December 31, 2013, the District recorded \$26,311 of deferred inflows of resources resulting from property tax collections made more than 60 days after the close of the fiscal year.

FIRE PROTECTION DISTRICT NO. 10 OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

1. Net investment in capital assets – Consists of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increase by balances of deferred outflows of resources related to those assets.
2. Restricted net position – Net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the District's debt. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
3. Unrestricted net position – consists of all other net position that does not meet the definition of the above two components and is available for general use by the District.

In the fund financial statements, governmental fund equity is classified as fund balance. As such, fund balances of the governmental funds are classified as follows.

1. Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
2. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
3. Committed – amounts that can be used only for specific purposes determined by a formal decision of the Board, which is the highest level of decision-making authority for the District.
4. Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes, determined by a formal decision of the Board, which is the highest level of decision-making authority for the District.
5. Unassigned – all other spendable amounts.

FIRE PROTECTION DISTRICT NO. 10 OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

When an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the District has provided otherwise in its commitment or assignment actions.

E. Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to January 1, the Chairman submits to the Board a proposed budget for the ensuing year. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is held on the proposed budget at least ten days after publication of the call for a hearing.
3. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.
4. All budgetary appropriations lapse at the end of each fiscal year.
5. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts included in the accompanying financial statements are as originally adopted or as finally amended by the Fire District.

F. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

FIRE PROTECTION DISTRICT NO. 10 OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

(2) Cash and Interest-Bearing Deposits

Under state law, the District may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The District may invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At December 31, 2013, the District has cash and interest-bearing deposits (book balances) totaling \$43,872 as follows:

	Governmental Activities
Demand deposits	<u>\$ 43,872</u>

Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the District's deposits may not be recovered or will not be able to recover collateral securities that are in the possession of an outside party. These deposits are stated at cost, which approximates market. Under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or similar federal security or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the District or the pledging fiscal agent bank by a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) in the amount of \$42,928 were fully insured by federal deposit insurance at December 31, 2013. The District does not have a policy for custodial credit risk.

(3) Parcel Fees

Parcel fees attach as an enforceable lien on property improvements as of January 1 of each year. Parcel fees are levied in September or October and billed to the taxpayers by the Acadia Parish Sheriff in November. Billed parcel fees are due by December 31, becoming delinquent on January 1 of the following year. The fees are based on property improvements determined by the Acadia Parish Assessor and are collected by the Acadia Parish Sheriff.

For the year ended December 31, 2013, parcel fees were levied at the rate \$50 per improvement on property with improvements. Total parcel fees levied during 2013 were \$135,275. Total parcel fees receivable were \$132,701 at December 31, 2013.

(4) Due from other Government Agencies

Amounts due from other government agencies at December 30, 2013 consist of \$4,575 due from Acadia Parish Police Jury for reimbursement of LGAP grant expenditures.

FIRE PROTECTION DISTRICT NO. 10 OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

(5) Capital Assets

Capital asset balances and activity for the year ended December 31, 2013 are as follows:

	Balance 12/31/12	Additions	Deletions	Balance 12/31/13
Buildings	\$ 802,698	\$ 10,450	\$ -	\$ 813,148
Equipment, furniture and fixtures	271,143	63,234	-	334,377
Totals	1,073,841	73,684	-	1,147,525
Less: Accumulated depreciation	629,675	76,347	-	706,022
Net capital assets	<u>\$ 444,166</u>	<u>\$ (2,663)</u>	<u>\$ -</u>	<u>\$ 441,503</u>

Depreciation expense of \$76,437 was charged to the public safety function.

(6) Changes in Long-Term Debt

The following is a summary of long-term debt transactions of the District for the year ending December 31, 2013:

	Certificates of Indebtedness
Long-term debt as of January 1, 2013	\$ 219,000
Additions	-
Retirements	(48,000)
Long-term debt as of December 31, 2013	<u>\$ 171,000</u>

Long-term debt consists of the following at December 31, 2013:

Certificates of Indebtedness, Series 2007, due in annual installments of \$10,000 to \$19,000 to Patterson State Bank through March 1, 2016; interest at 4.14%; payable from parcel fee revenues.	\$ 55,000
Certificates of Indebtedness, Series 2007, due in annual installments of \$10,000 to \$19,000 to Farmers State Bank and Trust Company through March 1, 2016; interest at 4.14%; payable from parcel fee revenues.	56,000
Certificates of Indebtedness, Series 2007B, due in annual installments of \$6,000 to \$16,000 to Farmers State Bank and Trust Company through March 1, 2017; interest at 4.30%; payable from parcel fee revenues.	<u>60,000</u>
Total certificates payable	171,000
Less: current portion of certificates payable	<u>(50,000)</u>
Long-term certificates payable	<u>\$ 121,000</u>

FIRE PROTECTION DISTRICT NO. 10 OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

The debt as of December 31, 2013 is due as follows:

<u>Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 50,000	\$ 6,129	\$ 56,129
2015	52,000	3,995	55,995
2016	53,000	1,797	54,797
2017	16,000	344	16,344
	<u>\$ 171,000</u>	<u>\$ 12,265</u>	<u>\$ 183,265</u>

(7) Risk Management

The District is exposed to risks of loss in the areas of auto and property liability and surety bonds. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year, nor have settlements exceeded coverage for the past three years.

(8) Litigation

As of December 31, 2013, the District is not involved in any litigation.

(9) Compensation of Board Members

The members of the Board of Commissioners opted not to receive a per diem for attendance at the meetings of the Board. The Board of Commissioners approved to pay Secretary-Treasurer, Charles Labbe, \$600 per month for his services and responsibilities.

(10) Beginning Fund Balance/Net Position Adjustment

The following schedule reconciles December 31, 2011 fund balance in the governmental funds and December 31, 2012 net position as previously reported, to fund balance, as restated, and net position, as restated, as a result of reclassification of previously reported liabilities by the adoption of GASB Statement No. 65.

	<u>As Previously Reported</u>	<u>Restatement</u>	<u>As Restated</u>
Governmental Funds:			
General Fund -			
Fund balance	\$ 238,229	\$(29,412)	\$ 208,817
Governmental Activities:			
Net position	366,105	58,085	424,190

(11) Subsequent Event Review

The District's management has evaluated subsequent events through June 20, 2014, the date which the financial statements were available to be issued.

**REQUIRED
SUPPLEMENTARY INFORMATION**

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental revenues -				
Parcel fees--ad valorem taxes	\$ 125,000	\$ 125,000	\$ 126,238	\$ 1,238
Insurance rebate	20,000	30,000	30,268	268
State grant	4,575	4,575	4,575	-
Miscellaneous income	-	300	300	-
Total revenues	<u>149,575</u>	<u>159,875</u>	<u>161,381</u>	<u>1,506</u>
Expenditures:				
Current -				
Public safety - fire:				
General insurance	15,000	16,000	16,050	(50)
Supplies	2,000	4,000	3,771	229
Building repairs and maintenance	5,000	2,200	2,412	(212)
Utilities	4,500	5,500	5,400	100
Rent	7,200	8,500	8,400	100
Communications and telephone	41,000	2,600	2,378	222
Equipment repairs and maintenance	11,000	26,000	26,316	(316)
Fire equipment expense	1,000	6,700	8,324	(1,624)
Fuel and oil	3,000	4,000	4,888	(888)
Commissioner fees	7,200	7,200	7,200	-
Legal and professional fees	-	4,900	4,980	(80)
Travel and training	9,000	2,800	2,702	98
Miscellaneous	2,800	2,300	2,203	97
Total public safety - fire	<u>108,700</u>	<u>92,700</u>	<u>95,024</u>	<u>(2,324)</u>
Capital outlay	<u>74,300</u>	<u>74,300</u>	<u>73,684</u>	<u>616</u>
Debt service -				
Principal payments	48,000	48,000	48,000	-
Interest	12,000	8,180	8,180	-
Total debt service	<u>60,000</u>	<u>56,180</u>	<u>56,180</u>	<u>-</u>
Total expenditures	<u>243,000</u>	<u>223,180</u>	<u>224,888</u>	<u>(1,708)</u>
Net change in fund balance	(93,425)	(63,305)	(63,507)	(202)
Fund balance, beginning	<u>201,320</u>	<u>201,320</u>	<u>201,320</u>	<u>-</u>
Fund balance, ending	<u>\$ 107,895</u>	<u>\$ 138,015</u>	<u>\$ 137,813</u>	<u>\$ (202)</u>

**OTHER
SUPPLEMENTARY INFORMATION**

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Comparative Balance Sheets
Governmental Fund
December 31, 2013 and 2012

	General Fund	
	2013	2012
ASSETS		
Cash and interest-bearing deposits	\$ 43,872	\$ 89,093
Parcel fees receivable	132,701	133,068
Due from other government agencies	4,575	-
Total assets	\$181,148	\$222,161
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 17,024	\$ 3,567
Deferred inflows of resources:		
Unavailable revenue	26,311	17,274
Fund balance:		
Unassigned	137,813	201,320
Total liabilities, deferred inflows of resources, and fund balance	\$181,148	\$222,161

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended December 31, 2013
With Comparative Actual Amounts for the Year Ended December 31, 2012

	2013			Variance with Final Budget Positive (Negative)	2012 Actual
	Budget		Actual		
	Original	Final			
Revenues:					
Intergovernmental revenues -					
Parcel fees--ad valorem taxes	\$ 125,000	\$ 125,000	\$ 126,238	\$ 1,238	\$ 146,763
Insurance rebate	20,000	30,000	30,268	268	26,047
State grant	4,575	4,575	4,575	-	71,079
Miscellaneous income	-	300	300	-	5,108
Total revenues	<u>149,575</u>	<u>159,875</u>	<u>161,381</u>	<u>1,506</u>	<u>248,997</u>
Expenditures:					
Current -					
Public safety - fire:					
General insurance	15,000	16,000	16,050	(50)	17,147
Supplies	2,000	4,000	3,771	229	3,637
Building repairs and maintenance	5,000	2,200	2,412	(212)	945
Utilities	4,500	5,500	5,400	100	4,516
Rent	7,200	8,500	8,400	100	7,200
Communications and telephone	41,000	2,600	2,378	222	2,608
Equipment repairs and maintenance	11,000	26,000	26,316	(316)	11,211
Fire equipment expense	1,000	6,700	8,324	(1,624)	5,980
Fuel and oil	3,000	4,000	4,888	(888)	3,299
Commissioner fees	7,200	7,200	7,200	-	7,200
Legal and professional fees	-	4,900	4,980	(80)	2,590
Travel and training	9,000	2,800	2,702	98	8,008
Miscellaneous	2,800	2,300	2,203	97	4,483
Total public safety - fire	<u>108,700</u>	<u>92,700</u>	<u>95,024</u>	<u>(2,324)</u>	<u>78,824</u>
Capital outlay	<u>74,300</u>	<u>74,300</u>	<u>73,684</u>	<u>616</u>	<u>122,816</u>
Debt service -					
Principal payments	48,000	48,000	48,000	-	45,000
Interest	12,000	8,180	8,180	-	9,854
Total debt service	<u>60,000</u>	<u>56,180</u>	<u>56,180</u>	<u>-</u>	<u>54,854</u>
Total expenditures	<u>243,000</u>	<u>223,180</u>	<u>224,888</u>	<u>(1,708)</u>	<u>256,494</u>
Net change in fund balance	(93,425)	(63,305)	(63,507)	(202)	(7,497)
Fund balance, beginning (as restated)	<u>201,320</u>	<u>201,320</u>	<u>201,320</u>	<u>-</u>	<u>208,817</u>
Fund balance, ending	<u>\$ 107,895</u>	<u>\$ 138,015</u>	<u>\$ 137,813</u>	<u>\$ (202)</u>	<u>\$ 201,320</u>

AGREED-UPON PROCEDURES

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

OFFICES

C. Burton Kolder, CPA*
Russell F. Champagne, CPA*
Victor R. Slaven, CPA*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Nixon, CPA*
Penny Angelle Scruggins, CPA
Christine C. Doucet, CPA
Wanda F. Arceiment, CFA, CVA

Stephen J. Anderson, CPA
Cheryl L. Bartley, CPA
Bryan K. Joubert, CPA
Matthew E. Margaglio, CPA
Allen J. LaBry, CPA
Albert R. Leger, CPA, PFS, CSA*
Marshall W. Guidry, CPA
Stephen R. Moore, Jr., CPA, PFS, CFP®, ChFC®
James R. Roy, CPA
Robert J. Metz, CPA
Alan M. Taylor, CPA
Kelly M. Doucet, CPA
Mandy B. Self, CPA
Paul L. Delcambre, Jr., CPA
Kristin B. Dauzat, CPA
Jane R. Hebert, CPA
W. Jeffrey Lowry, CPA
Brad E. Kolder, CPA, JD
Casey L. Ardoin, CPA
Deidre L. Stock, CPA
Karen V. Fontenot, CPA

* A Professional Accounting Corporation

183 South Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141
Fax (337) 232-8660

450 East Main Street
New Iberia, LA 70560
Phone (337) 367-9204
Fax (337) 367-9208

113 East Bridge St.
Breaux Bridge, LA 70517
Phone (337) 332-4020
Fax (337) 332-2867

200 South Main Street
Abbeville, LA 70510
Phone (337) 893-7944
Fax (337) 893-7946

1234 David Dr. Ste 203
Morgan City, LA 70380
Phone (985) 384-2020
Fax (985) 384-3020

1013 Main Street
Franklin, LA 70538
Phone (337) 828-0272
Fax (337) 828-0290

434 East Main Street
Ville Platte, LA 70586
Phone (337) 363-2792
Fax (337) 363-3049

133 East Waddill St.
Marksville, LA 71351
Phone (318) 253-9252
Fax (318) 253-8681

332 West Sixth Avenue
Oberlin, LA 70655
Phone (337) 639-4737
Fax (337) 639-4588

1428 Metro Drive
Alexandria, LA 71301
Phone (318) 442-4421
Fax (318) 442-9833

WEB SITE
WWW.KCSRCPAS.COM

Retired:
Conrad O. Chapman, CPA* 2006

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Directors
Fire Protection District No. 10
of the Parish of Acadia
Church Point, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Fire Protection District No. 10 of the Parish of Acadia (the District), and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the District's compliance with certain laws and regulations during the year ended December 31, 2013 included in the accompanying *Louisiana Attestation Questionnaire*. Management of the District is responsible for its financial records and compliance with applicable laws and regulations. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

- (1) Select all expenditures made during the year for materials and supplies exceeding \$30,000, or public works exceeding \$150,000, and determine whether such purchases were made in accordance with R.S. 38:2211-2296 (the public bid law) or R.S. 39:1551-39:1775 (the state procurement code), whichever is applicable.

One expenditure was made during the year for materials and supplies exceeding \$30,000. We examined documentation which indicated that this expenditure had been purchased under state contract and in accordance with the provisions of R.S. 38:2211-2296.

Code of Ethics for Public Officials and Public Employees

- (2) Obtain from management a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

- (3) Obtain from management a listing of all employees paid during the period under examination.

The District does not have paid employees, therefore no list could be provided.

- (4) Determine whether any of those employees included in the listing obtained from management in agreed-upon Procedure 3 were also included on the listing obtained from management in agreed-upon Procedure 2 as immediate family members.

The District does not have paid employees. There were no exceptions noted.

Budgeting

- (5) Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget. There was one budget amendment made during the year.

- (6) Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes of a meeting held on December 20, 2012 which indicated that the budget had been adopted by the Board of Commissioners. One budget amendment was made during the year. We traced the adoption of the budget amendment to the minutes of a meeting held on December 30, 2013 which indicated that the budget amendment had been adopted by the Board of Commissioners.

- (7) Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues failed to meet budgeted revenues by 5 % or more, or if actual expenditures exceed budgeted amounts by 5% or more. For agencies that must comply with the Licensing Agency Budget Act only, compare the expenditures of the final budget to actual expenditures to determine if actual expenditures exceed budgeted amounts by 10% or more per category or 5% or more in total.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 10% per category or 5% in total.

Accounting and Reporting

- (8) Randomly select six disbursements made during the period under examination and: (a) trace payments to supporting documentation as to proper amount and payee, (b) determine if payments were properly coded to the correct fund and general ledger account, and (c) determine whether payments received approval from proper authorities.

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee. Each of the six payments was coded to the correct fund and ledger account. Inspection of the documentation supporting each of the six selected disbursement indicated approvals from the Fire Chief and the treasurer of the Board of Commissioners.

Meetings

- (9) Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law).

The District is only required to post a notice of each meeting and the accompanying agenda on the door of the District's office building. Although management has asserted that such documents were properly posted, we could find no evidence supporting such assertion other than an unmarked copy of the notices and agendas.

Debt

- (10) Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of banks loans, bonds, or like indebtedness.

We inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

- (11) Examine payroll records and minutes for the year to determine whether any payments have been made to employees that may constitute bonuses, advances, or gifts.

A reading of the minutes of the District for the year ended indicated no approval for the payments noted. We also inspected the records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances or gifts.

Prior Comments and Recommendations

- (12) Review any prior year suggestions, recommendations, and/or comments to determine the extent to which such matters have been resolved.

There were no prior year suggestions, recommendations, and/or comments.

We were not engaged to perform, and did not perform, an audit, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Protection District No. 10 of the Parish of Acadia and the Legislative Auditor (State of Louisiana) and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
June 20, 2014

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)

6/19/14 (Date Transmitted)

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC
183 S. BEADLE RD.
LAFAYETTE, LA 70508

(Auditors)

In connection with your review of our financial statements as of [date] and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representations).

Public Bid Law

It is true that we have complied with the public bid law, R.S. Title 38:2211-2296, and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes No []

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes No []

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes No []

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes No []

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes No []

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes No []

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes No []

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes No []

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements,

without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes No []

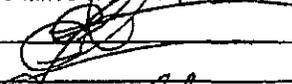
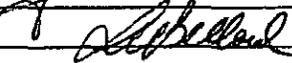
Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance that may occur subsequent to the issuance of your report.

	Secretary	6-19-14	Date
	Treasurer		Date
	President	6-19-14	Date