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DUSON VOLUNTEER FIRE DEPARTMENT

Financial Report

Year Ended December 31, 2006

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-18-07

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ACCOUNTANT'S REPORT

WEB SITE:
WWW.KCSRCPAS.COM

To the Board of Directors
Duson Volunteer Fire Department
Duson, Louisiana

We have compiled the accompanying statement of financial position of Duson Volunteer Fire Department, a nonprofit organization, as of December 31, 2006, and the related statements of activities and cash flows for the year then ended, and the accompanying supplementary information, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary information, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Duson Volunteer Fire Department's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
June 12, 2007

FINANCIAL STATEMENTS

DUSON VOLUNTEER FIRE DEPARTMENT
Duson, Louisiana

Statement of Financial Position
December 31, 2006

ASSETS

Current assets:	
Cash and interest-bearing deposits	\$ 190,737
Property, plant, and equipment, net	<u>86,552</u>
Total assets	<u>\$ 277,289</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Accounts payable	\$ 1,955
Deferred income	<u>35,000</u>
Total current liabilities	<u>36,955</u>
Total liabilities	<u>36,955</u>
Net assets:	
Unrestricted -	
Operating	153,782
Net investment in fixed assets	<u>86,552</u>
Total unrestricted net assets	<u>240,334</u>
Total liabilities and net assets	<u>\$ 277,289</u>

See accountant's report.

DUSON VOLUNTEER FIRE DEPARTMENT
Duson, Louisiana

Statement of Activities
Year Ended December 31, 2006

Unrestricted net assets:	
Unrestricted support and revenue -	
Public support:	
Contributions -	
Lafayette Parish - fire insurance tax	\$ 9,679
Miscellaneous donations	<u>12,527</u>
Total public support	<u>22,206</u>
Revenue:	
Contract service fees	115,000
Interest income	1,413
Miscellaneous	<u>4,859</u>
Total revenue	<u>121,272</u>
Total unrestricted support and revenue	<u>143,478</u>
Expenses:	
Program services -	
Fire fighting	54,066
Support services -	
General and administrative	<u>7,579</u>
Total expenses	<u>61,645</u>
Increase in unrestricted net assets	81,833
Net assets, beginning of year	<u>158,501</u>
Net assets, end of year	<u>\$ 240,334</u>

See accountant's report.

DUSON VOLUNTEER FIRE DEPARTMENT
Duson, Louisiana

Statement of Cash Flows
Year Ended December 31, 2006

Cash flows from operating activities	
Increase in net assets	\$ 81,833
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	16,575
Increase in operating liabilities:	
Accounts payable	1,955
Deferred income	<u>35,000</u>
Net cash provided by operating activities	<u>135,363</u>
Cash flows from investing activities:	
Purchase of interest-bearing deposits	(137,291)
Proceeds from the maturities of interest-bearing deposits	36,072
Purchase of equipment, furniture and fixtures	<u>(4,686)</u>
Net cash used by investing activities	<u>(105,905)</u>
Increase in cash and cash equivalents	29,458
Cash and cash equivalents, beginning of period	<u>23,988</u>
Cash and cash equivalents, end of period	<u>\$ 53,446</u>

(continued)

See accountant's report

YOUNGSVILLE VOLUNTEER FIRE DEPARTMENT
Youngsville, Louisiana

Statement of Cash Flows (Continued)
Year Ended December 31, 2006

Reconciliation of cash and cash equivalents per
statement of cash flows to the balance sheet:

Cash and cash equivalents, beginning of period -

Cash \$ 23,988

Interest-bearing deposits 36,072

Less: Certificates of deposit with a
maturity over three months

(36,072)

Total cash and cash equivalents 23,988

Cash and cash equivalents, end of period -

Cash 53,446

Interest-bearing deposits 137,291

Less: Certificates of deposit with a
maturity over three months

(137,291)

Total cash and cash equivalents 53,446

Net increase \$ 29,458

See accountant's report.

SUPPLEMENTARY INFORMATION

DUSON VOLUNTEER FIRE DEPARTMENT
Duson, Louisiana

Statement of Functional Expenses
Year Ended December 31, 2006

Program service expenses:

Fire fighting -	
Communications	\$ 3,964
Depreciation	16,575
Dues and subscriptions	251
Insurance	11,373
Meeting expenses	2,196
Repairs and maintenance	11,619
Supplies	3,584
Truck fuel	3,750
Uniforms	<u>754</u>
Total program service expenses	<u>54,066</u>

Support service expenses:

General and administrative -	
Fundraising	2,932
Volunteer fire fighter's expenses - meals	1,784
Miscellaneous	175
Office expense	1,388
Professional fees	<u>1,300</u>
Total support service expenses	<u>7,579</u>
Total expenses	<u>\$ 61,645</u>

See accountant's report.