

**OAKDALE RECREATION DISTRICT NO. 1  
OF ALLEN PARISH**

Financial Statements

Year Ended December 31, 2013

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## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

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The Board of Commissioners  
Oakdale Recreation District No. 1 of Allen Parish  
Oakdale, Louisiana

We have compiled the accompanying financial statements of the governmental activities and each major fund of the Oakdale Recreation District No. 1 of Allen Parish as of and for the year ended December 31, 2013, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

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Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information has been compiled by us without audit or review and accordingly, we do not express an opinion or provide any assurance on it

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

*Dannall, Sikes, Gaudes & Frederick*

A Corporation of Certified Public Accountants  
Lafayette, Louisiana  
June 30, 2014

OAKDALE RECREATION DISTRICT NO. 1 OF ALLEN PARISH  
Oakdale, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups  
December 31, 2013

	<u>Governmental General Fund</u>	<u>Account Group General Fixed Assets</u>	<u>Total Memorandum Only</u>
<b>ASSETS</b>			
Cash	\$ 6,877	\$ -	\$ 6,877
Investments	35,658	-	35,658
Land	-	35,000	35,000
Buildings	-	30,000	30,000
Pool and Equipment	-	152,405	152,405
Total assets	<u>\$ 42,535</u>	<u>\$ 217,405</u>	<u>\$ 259,940</u>
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Payroll taxes	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 3</u>
Total liabilities	<u>3</u>	<u>-</u>	<u>3</u>
Fund balance -			
Investment in General Fixed Assets	-	217,405	217,405
Assigned	30,000		30,000
Unrestricted	<u>12,532</u>	<u>-</u>	<u>12,532</u>
Total fund balance	<u>42,532</u>	<u>217,405</u>	<u>259,937</u>
Total liabilities and fund equity	<u>\$ 42,535</u>	<u>\$ 217,405</u>	<u>\$ 259,940</u>

See Independent Accountant's Compilation Report

OAKDALE RECREATION DISTRICT NO. 1 OF ALLEN PARISH  
Oakdale, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Governmental Fund Type - General Fund  
Year Ended December 31, 2013

Revenues:	
Ad Valorem Taxes	\$ 71,918
Fees and Services	5,140
Interest	<u>1,350</u>
Total revenues	<u>78,408</u>
Expenditures:	
Current -	
Culture and Recreation	
Personnel Services and Related Benefits	12,967
Materials and Supplies	10,583
Insurance	5,200
Accounting and Auditing	8,550
Utilities	6,920
Office expense	1,989
Recreational Activities	36,681
Other	<u>2,091</u>
Total expenditures	<u>84,981</u>
Deficiency of Revenues Under Expenditures	(6,573)
Fund Balance, beginning	<u>49,105</u>
Fund Balance, ending	<u>\$ 42,532</u>

See Independent Accountant's Compilation Report.

OAKDALE RECREATION DISTRICT NO. 1 OF ALLEN PARISH  
Oakdale, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget and Actual - General Fund  
Year Ended December 31, 2013

	Budget	Actual	Variance with Final Budget- Favorable (Unfavorable)
Revenues:			
Ad Valorem Taxes	72,000	71,918	(82)
Fees and Services	5,200	5,140	(60)
Interest	1,350	1,350	-
Total revenues	78,550	78,408	(142)
Expenditures:			
Current -			
Culture and Recreation			
Personal Services and Related Benefits	13,000	12,967	33
Materials and Supplies	9,000	10,583	(1,583)
Insurance	2,500	5,200	(2,700)
Accounting and Auditing	8,550	8,550	-
Utilities	5,850	6,920	(1,070)
Office expense	550	1,989	(1,439)
Recreational Activities	32,000	36,681	(4,681)
Other	250	2,091	(1,841)
Total expenditures	71,700	84,981	(13,281)
Deficiency of revenues under expenditures	6,850	(6,573)	(13,423)
Fund Balance, beginning	49,105	49,105	-
Fund Balance, ending	\$ 55,955	\$ 42,532	\$ (13,423)

See Independent Accountant's Compilation Report.

OAKDALE RECREATION DISTRICT NO. 1 OF ALLEN PARISH  
Oakdale, Louisiana

Supplemental Information  
Schedule of Per Diem Paid to Commissioners  
Year Ended December 31, 2013

Cassandra Bias, President	-
Guy Arnold, Vice-President	-
Dr. Tommy Davis	-
Mark Pender	-
Walter Beard	-
Ruffin George, III	-
Roy Gordon	-

See Independent Accountant's Compilation Report.