

**LOUISIANA STATE BOARD OF EXAMINERS
IN DIETETICS AND NUTRITION
DEPARTMENT OF HEALTH AND HOSPITALS
STATE OF LOUISIANA**

Annual Fiscal Report

(With Accountants' Compilation Report Thereon)

June 30, 2012

STATE OF LOUISIANA
 LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
 Annual Financial Statements
 June 30, 2012

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See the Appendix Packet on our Website (OSRAP Memo 13-01)

STATE OF LOUISIANA
Annual Financial Statements
Fiscal Year Ended June 30, 2012

Louisiana State Board of Examiners in Dietetics and Nutrition
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Baton Rouge, Louisiana 70809

Division of Administration
Office of Statewide Reporting
and Accounting Policy
P. O. Box 94095
Baton Rouge, Louisiana 70804-9095

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Claiborne Building, 6th Floor, Suite 6-130
Baton Rouge, Louisiana 70802

Physical Address:
1600 N. Third Street
Baton Rouge, Louisiana 70802

AFFIDAVIT

Personally came and appeared before the undersigned authority, Emily Efferson, Executive Director of Louisiana State Board of Examiners in Dietetics and Nutrition, who duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of Louisiana State Board of Examiners in Dietetics and Nutrition at June 30, 2012 and the results of operations for the year then ended in accordance with policies and practices established by the Division of Administration or in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board. Sworn and subscribed before me, this 6th day of Sept, 2012

Emily Efferson
Signature of Agency Official

Melva Cavanaugh
NOTARY PUBLIC

Prepared by: Robert J. Furman, CPA
Title: Partner, Griffin and Company, LLC
Telephone No.: 985-727-9924
Date: August 29, 2012

MELVA CAVANAUGH
NOTARY PUBLIC NO. 8975
STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE
My Commission is for Life



Independent Accountants' Compilation Report

Board of Directors

Louisiana State Board of Examiners in Dietetics and Nutrition

Department of Health and Hospitals

State of Louisiana

Baton Rouge, Louisiana

We have compiled the accompanying Division of Administration, Office of Statewide Reporting and Accounting Policy's Annual Fiscal Report of the business-type activities of the Louisiana State Board of Examiners in Dietetics and Nutrition, a component unit of the State of Louisiana, as of and for the year ended June 30, 2012, which collectively comprise the Board's basic financial statements, as listed in the table of contents. We have not audited or reviewed the financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit the management's discussion and analysis as supplementary information as well as certain disclosures relating to other post employment benefit obligations. These disclosures are required by the Governmental Accounting Standards Board and accounting principles generally accepted in the United States of America.

Griffin & Company, LLC

August 29, 2012

Statement A

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
BALANCE SHEET
AS OF JUNE 30, 2012
(See Independent Accountants' Compilation Report)

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$ 140,958
Restricted Cash and Cash Equivalents	_____
Investments	_____
Derivative instrument	_____
Deferred outflow of resources	_____
Receivables (net of allowance for doubtful accounts)(Note U)	_____
Due from other funds (Note Y)	_____
Due from federal government	_____
Inventories	_____
Prepayments	478
Notes receivable	_____
Other current assets	_____
Total current assets	141,436

NONCURRENT ASSETS:

Restricted assets (Note F):	_____
Cash	_____
Investments	_____
Receivables	_____
Investments	_____
Notes receivable	_____
Capital assets, net of depreciation (Note D)	_____
Land and non-depreciable easements	_____
Buildings and improvements	_____
Machinery and equipment	_____
Infrastructure	_____
Intangible assets	_____
Construction/Development-in-progress	_____
Other noncurrent assets	_____
Total noncurrent assets	-
Total assets	\$ 141,436

LIABILITIES

CURRENT LIABILITIES:

Accounts payable and accruals (Note V)	\$ 918
Derivative instrument	_____
Deferred inflow of resources	_____
Due to other funds (Note Y)	_____
Due to federal government	_____
Deferred revenues	62,088
Amounts held in custody for others	_____
Other current liabilities	_____
Current portion of long-term liabilities: (Note K)	_____
Contracts payable	_____
Compensated absences payable	510
Capital lease obligations	_____
Claims and litigation payable	_____
Notes payable	_____
Pollution remediation obligation	_____
Bonds payable (include unamortized costs)	_____
Other long-term liabilities	_____
Total current liabilities	63,516

NONCURRENT LIABILITIES: (Note K)

Contracts payable	_____
Compensated absences payable	_____
Capital lease obligations	_____
Claims and litigation payable	_____
Notes payable	_____
Pollution remediation obligation	_____
Bonds payable (include unamortized costs)	_____
OPEB payable	_____
Other long-term liabilities	_____
Total noncurrent liabilities	-
Total liabilities	63,516

NET ASSETS

Invested in capital assets, net of related debt	_____
Restricted for:	_____
Capital projects	_____
Debt Service	_____
Unemployment compensation	_____
Other specific purposes	_____
Unrestricted	77,919
Total net assets	77,919
Total liabilities and net assets	\$ 141,436

The accompanying notes are an integral part of this financial statement.

Statement B

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2012
(See Independent Accountants' Compilation Report)

OPERATING REVENUE	
Sales of commodities and services	\$ _____
Assessments	_____
Use of money and property	_____
Licenses, permits, and fees	_____ 85,974
Other	_____
Total operating revenues	_____ 85,974
OPERATING EXPENSES	
Cost of sales and services	_____
Administrative	_____ 81,038
Depreciation	_____
Amortization	_____
Total operating expenses	_____ 81,038
Operating income(loss)	_____ 4,936
NON-OPERATING REVENUES (EXPENSES)	
State appropriations	_____
Intergovernmental revenues(expenses)	_____
Taxes	_____
Use of money and property	_____ 95
Gain on disposal of fixed assets	_____
Loss on disposal of fixed assets	_____
Federal grants	_____
Interest expense	_____
Other revenue	_____
Other expense	_____
Total non-operating revenues(expenses)	_____ 95
Income(loss) before contributions, extraordinary items, & transfers	_____ 5,031
Capital contributions	_____
Extraordinary item - Loss on impairment of capital assets	_____
Transfers in	_____
Transfers out	_____
Change in net assets	_____ 5,031
Total net assets – beginning	_____ 72,888
Total net assets – ending	\$ _____ 77,919

The accompanying notes are an integral part of this financial statement.

Statement C

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012
(See Independent Accountants' Compilation Report)

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense)</u>
		<u>Charges for</u>	<u>Operating</u>	<u>Revenue and</u>
		<u>Services</u>	<u>Grants and</u>	<u>Changes in</u>
			<u>Contributions</u>	<u>Net Assets</u>
			<u>Capital</u>	
			<u>Grants and</u>	
			<u>Contributions</u>	
Entity	\$ 81,038	\$ 85,974	\$	\$ 4,936
General revenues:				
Taxes				
State appropriations				
Grants and contributions not restricted to specific programs				
Interest				95
Miscellaneous				
Special items				
Extraordinary item - Loss on impairment of capital assets				
Transfers				
Total general revenues, special items, and transfers				95
Change in net assets				5,031
Net assets - beginning as restated				72,888
Net assets - ending				\$ 77,919

The accompanying notes are an integral part of this statement.

Statement D

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION (continued)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2012
(See Independent Accountants' Compilation Report)

Cash flows from operating activities		
Cash receipts from customers	\$ 88,848	
Cash receipts from interfund services provided		
Other operating cash receipts, if any		
Cash payments to suppliers for goods or services	(36,615)	
Cash payments to employees for services	(44,292)	
Cash payments for interfund services used, including payments "In Lieu of Taxes"		
Other operating cash payments, if any		
Net cash provided(used) by operating activities		<u>7,941</u>
Cash flows from non-capital financing activities		
State appropriations		
Federal receipts		
Federal disbursements		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Operating grants received		
Transfers in		
Transfers out		
Other		
Net cash provided(used) by non-capital financing activities		<u>-</u>
Cash flows from capital and related financing activities		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Acquisition/construction of capital assets		
Proceeds from sale of capital assets		
Capital contributions		
Other		
Net cash provided(used) by capital and related financing activities		<u>-</u>
Cash flows from investing activities		
Purchases of investment securities		
Proceeds from sale of investment securities		
Interest and dividends earned on investment securities	95	
Net cash provided(used) by investing activities		<u>95</u>
Net increase(decrease) in cash and cash equivalents		<u>8,036</u>
Cash and cash equivalents at beginning of year		<u>132,922</u>
Cash and cash equivalents at end of year	\$	<u><u>140,958</u></u>

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION (concluded)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2012
(See Independent Accountants' Compilation Report)

Statement D

Reconciliation of operating income(loss) to net cash provided(used) by operating activities:

Operating income(loss)		\$ <u>4,936</u>
Adjustments to reconcile operating income(loss) to net cash provided(used) by operating activities:		
Depreciation/amortization	<u> </u>	
Provision for uncollectible accounts	<u> </u>	
Other	<u> </u>	
Changes in assets and liabilities:		
(Increase)decrease in accounts receivable, net	<u> </u>	
(Increase)decrease in due from other funds	<u> </u>	
(Increase)decrease in prepayments	<u> </u>	
(Increase)decrease in inventories	<u> </u>	
(Increase)decrease in other assets	<u> </u>	
Increase(decrease) in accounts payable and accruals	<u>(196)</u>	
Increase(decrease) in compensated absences payable	<u>327</u>	
Increase(decrease) in due to other funds	<u> </u>	
Increase(decrease) in deferred revenues	<u>2,874</u>	
Increase(decrease) in OPEB payable	<u> </u>	
Increase(decrease) in other liabilities	<u> </u>	
Net cash provided(used) by operating activities		\$ <u><u>7,941</u></u>

The accompanying notes are an integral part of this statement.

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2012
(See Independent Accountants' Compilation Report)

INTRODUCTION

The Louisiana State Board of Examiners in Dietetics and Nutrition was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 37:3084. The Board is composed of seven members appointed by the Governor. Each board member serves without compensation for three year terms. The Board was established to protect consumers through the regulation of dietetics / nutrition practice. The Board's operations are funded entirely through annual self-generated revenues. The Board's office is located in Baton Rouge

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of the Louisiana State Board of Examiners in Dietetics and Nutrition present information only as to the transactions of the programs of the Board as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts of the Louisiana State Board of Examiners in Dietetics and Nutrition are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration – Office of Statewide Reporting and Accounting Policy as follows:

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

Expense Recognition

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2012
(See Independent Accountants' Compilation Report)

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are required to be held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer.

GASB Statement 40, which amended GASB Statement 3, eliminated the requirement to disclose all deposits by three categories of risk. GASB Statement 40 requires only the disclosure of deposits that are considered to be exposed to custodial credit risk. An entity's deposits are exposed to custodial credit risk if the deposit balances are either 1) uninsured and uncollateralized, 2) uninsured and collateralized with securities held by the pledging financial institution, or 3) uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the entity's name.

The deposits at June 30, 2012, consisted of the following:

	Cash	Nonnegotiable Certificates of Deposit	Other (Describe)	Total
Deposits per Balance Sheet (Reconciled bank balance)	\$ 140,958	\$	\$	\$ 140,958
Deposits in bank accounts per bank	\$ 140,242	\$	\$	\$ 140,242
Bank balances exposed to custodial credit risk:	\$	\$	\$	\$
a. Uninsured and uncollateralized	_____	_____	_____	_____
b. Uninsured and collateralized with securities held by the pledging institution	_____	_____	_____	_____
c. Uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the entity's	_____	_____	_____	_____

NOTE: The "Deposits in bank accounts per bank" will not necessarily equal the "Deposits per Balance Sheet" due to outstanding items.

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2012
(See Independent Accountants' Compilation Report)

The following is a breakdown by banking institution, program, and amount of the "Deposits in bank accounts per bank" balances shown above:

<u>Banking Institution</u>	<u>Program</u>	<u>Amount</u>
1. Capital One	Checking	\$ 101,817
2. Hancock Bank	Checking	38,425
3. _____	_____	_____
4. _____	_____	_____
Total		\$ <u>140,242</u>

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the balance sheet to amounts reported in this note, list below any cash in treasury and petty cash that are included on the balance sheet.

Cash in State Treasury	\$ _____
Petty cash	\$ _____

- 2. INVESTMENTS (NOT APPLICABLE)
- 3. CREDIT RISK, INTEREST RATE RISK, CONCENTRATION OF CREDIT RISK, AND FOREIGN CURRENCY RISK DISCLOSURES (NOT APPLICABLE)
- 4. DERIVATIVES (NOT APPLICABLE)
- 5. POLICIES (NOT APPLICABLE)
- 6. OTHER DISCLOSURES REQUIRED FOR INVESTMENTS (NOT APPLICABLE)
- D. CAPITAL ASSETS – INCLUDING CAPITAL LEASE ASSETS (NOT APPLICABLE)**
- E. INVENTORIES (NOT APPLICABLE)**
- F. RESTRICTED ASSETS (NOT APPLICABLE)**
- G. LEAVE**
 - 1. COMPENSATED ABSENCES

The Louisiana State Board of Examiners in Dietetics and Nutrition has the following policy on annual and sick leave:

Employees earn and accumulate annual and sick leave at various rates depending on their years of service. The amount of annual and sick leave that may be accumulated by each employee is

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2012
(See Independent Accountants' Compilation Report)

unlimited. Upon termination, employees or their heirs are compensated for up to 300 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Upon retirement, unused annual leave in excess of 300 hours plus unused sick leave is used to compute retirement benefits.

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current year expenditure in the fund when leave is actually taken; it is recognized in the enterprise funds when the leave is earned. The cost of leave privileges applicable to general government operations not requiring current resources is recorded in long-term obligations.

2. COMPENSATORY LEAVE

Employees who are considered having non-exempt status according to the guidelines contained in the Fair Labor Standards Act may be paid for compensatory leave earned (K-time). Upon termination or transfer, an employee will be paid for any time and one-half compensatory leave earned and may or may not be paid for any straight hour-for-hour compensatory leave earned. Compensation paid will be based on the employees' hourly rate of pay at termination or transfer. The liability for accrued payable compensatory leave at June 30, 2012 computed in accordance with the Codification of Governmental Accounting and Financial Reporting Standards, Section C60.105 is estimated to be \$510. The leave payable is recorded in the accompanying financial statements.

H. RETIREMENT SYSTEM

Substantially all of the employees of the Board are members of the Louisiana State Employees Retirement System (LASERS), a single employer defined benefit pension plan. The System is a statewide public employee retirement system (PERS) for the benefit of state employees, which is administered and controlled by a separate board of trustees.

All full-time Board employees are eligible to participate in the System unless they elect to continue as a contributing member in any other retirement system for which they remain eligible for membership. Certain elected officials and officials appointed by the governor may, at their option, become members of LASERS. Normal benefits vest with 10 years of service. Generally, retirement age employees are entitled to annual benefits equal to \$300 plus 2.5% of their highest consecutive 36 months' average salary multiplied by their years of credited service except for members eligible to begin participation in the Defined Benefit Plan (DBP) on or after July 1, 2006. Act 75 of the 2005 Regular Session changes retirement eligibility and final average compensation for members who are eligible to begin participation in the DBP beginning July 1, 2006. Retirement eligibility for these members is limited to age 60, or thereafter, upon attainment of ten years of creditable service. Final average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment.

Vested employees eligible to begin participation in the DBP before July 1, 2006, are entitled to a retirement benefit, payable monthly for life at (a) any age with 30 years of service, (b) age 55 with 25 years of service, or (c) age 60 with 10 years of service. In addition, these vested employees have the option of reduced benefits at any age with 20 years of service. Those hired on or after July 1, 2006

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2012
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have only a single age option. They cannot retire until age 60 with a minimum of 10 years of service. The System also provides death and disability benefits and deferred benefit options, with qualifications and amounts defined by statute. Benefits are established or amended by state statute. The System issues a publicly available annual financial report that includes financial statements and required supplementary information for the System. For a full description of the LASERS defined benefit plan, please refer to the LASERS 2011 Financial Statements, specifically, footnotes A – Plan Description and C – Contributions. A copy of the report may be obtained by writing to the Louisiana State Employees Retirement System, Post Office Box 44213, Baton Rouge, Louisiana 70804-4213, or by calling (225) 922-0600 or (800) 256-3000. The footnotes to the Financial Statements contain additional details and are also available on-line at:

http://www.lasersonline.org/uploads/2011_CAFR_web_version.pdf

All members are required by state statute to contribute with the vast majority of employees of the state who became members before July 1, 2006 contributing 7.5% of gross salary. Act 75 of the 2005 Regular Session increases the member contribution rate from 7.5% to 8% for new members hired after June 30, 2006. The Board is required to contribute at an actuarially determined rate as required by R.S. 11:102. The contribution rate for the fiscal year ended June 30, 2012, decreased / increased to 25.6% of annual covered payroll from the 22% and 18.6% required in fiscal years ended June 30, 2011 and 2010 respectively. The Board contributions to the System for the years ending June 30, 2012, 2011, and 2010, were \$7,554, \$7,014, and \$4,616, respectively, equal to the required contributions for each year.

I. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (NOT APPLICABLE)

J. LEASES

NOTE: Where five-year amounts are requested, list the total amount (sum) for the five-year period, not the annual amount for each of the five years.

1. OPERATING LEASES

The total payments for operating leases during fiscal year 2012 amounted to \$5,730. **(Note: If lease payments extend past FY 2027, create additional columns and report these future minimum lease payments in five year increments.)** A schedule of payments for operating leases follows:

Nature of lease	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018-2022</u>	<u>FY 2023-2027</u>
Office Space	\$ 5,730	\$ 5,730	\$ 5,730	\$ 4,775	\$ -	\$ -	\$ -
Equipment							
Land							
Other							
Total	\$ 5,730	\$ 5,730	\$ 5,730	\$ 4,775	\$ -	\$ -	\$ -

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2012
(See Independent Accountants' Compilation Report)

2. CAPITAL LEASES (NOT APPLICABLE)
3. LESSOR DIRECT FINANCING LEASES (NOT APPLICABLE)
4. LESSOR – OPERATING LEASE (NOT APPLICABLE)

K. LONG-TERM LIABILITIES

The following is a summary of long-term debt transactions of the entity for the year ended June 30, 2012:

	Balance June 30, <u>2011</u>	<u>Year ended June 30, 2012</u>		Balance June 30, <u>2012</u>	Amounts due within <u>one year</u>
		<u>Additions</u>	<u>Reductions</u>		
Notes and bonds payable:					
Notes payable	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds payable	-	-	-	-	-
Total notes and bonds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other liabilities:					
Contracts payable	-	-	-	-	-
Compensated absences payable	183	327	-	510	-
Capital lease obligations	-	-	-	-	-
Claims and litigation	-	-	-	-	-
Pollution remediation obligation	-	-	-	-	-
OPEB payable	-	-	-	-	-
Other long-term liabilities	-	-	-	-	-
Total other liabilities	<u>183</u>	<u>327</u>	<u>-</u>	<u>510</u>	<u>-</u>
Total long-term liabilities	\$ <u>183</u>	\$ <u>327</u>	\$ <u>-</u>	\$ <u>510</u>	\$ <u>-</u>

(Balances at June 30th should include current and non-current portion of L-T liabilities.)

(Send OSRAP a copy of the amortization schedule for any new debt issued.) The totals must equal the Balance Sheet for each type of long-term liabilities.

- L. CONTINGENT LIABILITIES (NOT APPLICABLE)
- M. RELATED PARTY TRANSACTIONS (NOT APPLICABLE)
- N. ACCOUNTING CHANGES (NOT APPLICABLE)
- O. IN-KIND CONTRIBUTIONS (NOT APPLICABLE)
- P. DEFEASED ISSUES (NOT APPLICABLE)

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2012
(See Independent Accountants' Compilation Report)

- Q. REVENUES – PLEDGED OR SOLD (GASB 48) (NOT APPLICABLE)**
- R. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS) (NOT APPLICABLE)**
- S. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS (NOT APPLICABLE)**
- T. SHORT-TERM DEBT (NOT APPLICABLE)**
- U. DISAGGREGATION OF RECEIVABLE BALANCES (NOT APPLICABLE)**
- V. DISAGGREGATION OF PAYABLE BALANCES**

Payables at June 30, 2012, were as follows:

Fund	Vendors	Salaries and Benefits	Accrued Interest	Other Payables	Total Payables
General	\$ 756	\$ 162	\$ -	\$ -	\$ 918
Total payables	\$ 756	\$ 162	\$ -	\$ -	\$ 918

- W. SUBSEQUENT EVENTS (NOT APPLICABLE)**
- X. SEGMENT INFORMATION (NOT APPLICABLE)**
- Y. DUE TO/DUE FROM AND TRANSFERS (NOT APPLICABLE)**
- Z. LIABILITIES PAYABLE FROM RESTRICTED ASSETS (NOT APPLICABLE)**
- AA. PRIOR-YEAR RESTATEMENT OF NET ASSETS (NOT APPLICABLE)**
- BB. NET ASSETS RESTRICTED BY ENABLING LEGISLATION (GASB 46) (NOT APPLICABLE)**
- CC. IMPAIRMENT OF CAPITAL ASSETS & INSURANCE RECOVERIES (NOT APPLICABLE)**
- DD. EMPLOYEE TERMINATION BENEFITS (NOT APPLICABLE)**
- EE. POLLUTION REMEDIATION OBLIGATIONS (NOT APPLICABLE)**

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2012
(See Independent Accountants' Compilation Report)

FF. AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) (NOT APPLICABLE)

GG. RESTRICTED NET ASSETS – OTHER SPECIFIC PURPOSES (NOT APPLICABLE)

STATE OF LOUISIANA

LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND
NUTRITION

COMPARISON FIGURES

(See Independent Accountants' Compilation Report)

To assist OSRAP in determining the reason for the change in financial position for the State, please complete the schedule below. If the change is greater than **\$3 million**, explain the reason for the change.

	<u>2012</u>	<u>2011</u>	<u>Difference</u>	<u>Percentage Change</u>
1) Revenues	\$ <u>86,069</u>	\$ <u>73,403</u>	\$ <u>12,666</u>	\$ <u>17.3%</u>
Expenses	<u>81,038</u>	<u>79,214</u>	<u>1,824</u>	<u>2.3%</u>
2) Capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Long-term debt	<u>510</u>	<u>183</u>	<u>327</u>	<u>178.6%</u>
Net Assets	<u>77,919</u>	<u>72,888</u>	<u>5,031</u>	<u>6.9%</u>
Explanation for change:	<hr/> <hr/> <hr/> <hr/>			