

Community Receiving Home, Inc.
d/b/a Renaissance

Alexandria, Louisiana

June 30, 2014

**Community Receiving Home, Inc.
d/b/a Renaissance
June 30, 2014**

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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Auditor's Report

To the Board of Directors
Community Receiving Home, Inc.
d/b/a Renaissance

Report on the Financial Statements

We have audited the accompanying financial statements of Community Receiving Home, Inc. d/b/a Renaissance (a nonprofit organization) which comprise the statement of financial position as of June 30, 2014, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.





PAYNE, MOORE & HERRINGTON, LLP

To the Board of Directors
Community Receiving Home, Inc.
d/b/a Renaissance

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community Receiving Home, Inc. d/b/a Renaissance as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 7, 2014, on our consideration of Community Receiving Home, Inc. d/b/a Renaissance's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Community Receiving Home, Inc. d/b/a Renaissance's internal control over financial reporting and compliance.

Payne, Moore + Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

November 7, 2014

**Community Receiving Home, Inc.
d/b/a Renaissance
Statement of Financial Position
June 30, 2014**

Exhibit A

Assets

Cash and cash equivalents	\$ 1,059,059
Certificate of deposit	23,552
Accounts receivable	323,118
Accrued interest receivable	398
Dietary inventory	4,985
Prepaid expenses	37,484
Property and equipment - net of depreciation	<u>3,191,052</u>
Total Assets	<u><u>\$ 4,639,648</u></u>

Liabilities and Net Assets

Liabilities

Accounts payable	\$ 63,391
Payroll taxes and other employee withholdings	4,828
Accrued salaries	30,957
Accrued vacation pay	43,980
Deferred lease income	<u>6,777</u>
Total Liabilities	149,933

Net Assets

Unrestricted:	
Undesignated	4,446,724
Designated for public information	15,633
Designated for shelter care	<u>1,233</u>
Total Unrestricted Net Assets	4,463,590
Temporarily restricted	16,125
Permanently restricted	<u>10,000</u>
Total Net Assets	<u><u>4,489,715</u></u>

Total Liabilities and Net Assets	<u><u>\$ 4,639,648</u></u>
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The accompanying notes are an integral part of the financial statements.

Community Receiving Home, Inc.
d/b/a Renaissance
Statement of Activities
Year Ended June 30, 2014

Exhibit B

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Revenues and Support				
Local government	\$ 1,440,741	\$ -	\$ -	\$ 1,440,741
State government	844,023	-	-	844,023
Grants	-	119,746	-	119,746
Interest	1,726	35	-	1,761
Subleases	22,423	-	-	22,423
Gain on sale of asset	2,786	-	-	2,786
Miscellaneous	68,327	-	-	68,327
Net assets released from restrictions	117,173	(117,173)	-	-
Total Revenues and Support	<u>2,497,199</u>	<u>2,608</u>	<u>-</u>	<u>2,499,807</u>
Expenses				
Detention	561,828	-	-	561,828
Girls Residential/Shelter	420,653	-	-	420,653
Boys Residential/Shelter	387,034	-	-	387,034
Management and general	1,202,809	-	-	1,202,809
Total Expenses	<u>2,572,324</u>	<u>-</u>	<u>-</u>	<u>2,572,324</u>
Change in Net Assets	(75,125)	2,608	-	(72,517)
Net Assets, Beginning of Year	<u>4,538,715</u>	<u>13,517</u>	<u>10,000</u>	<u>4,562,232</u>
Net Assets, End of Year	<u>\$ 4,463,590</u>	<u>\$ 16,125</u>	<u>\$ 10,000</u>	<u>\$ 4,489,715</u>

The accompanying notes are an integral part of the financial statements.

Community Receiving Home, Inc.
d/b/a Renaissance
Statement of Cash Flows
Year Ended June 30, 2014

Exhibit C

Cash Flows from Operating Activities

Change in net assets	\$ (72,517)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Depreciation	169,311
Gain on disposal of assets	(2,786)
Changes in operating assets and liabilities:	
Accounts receivable	66,692
Dietary inventory	997
Prepaid expenses	(3,021)
Accounts payable	10,819
Deposits held for others	(6,044)
Payroll taxes and other employee withholdings	(4,313)
Accrued salaries	5,155
Accrued vacation pay	502
Deferred lease income	110
Net Cash Provided by (Used in) Operating Activities	164,905

Cash Flows from Investing Activities

Purchase of property and equipment	(51,914)
Cash received from sale of fixed assets	3,250
Maturity of investments	23,517
Purchase of investments	(23,552)
Net Cash Provided by (Used in) Investing Activities	(48,699)

Cash Flows from Financing Activities

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Increase (Decrease) in Cash and Cash Equivalents

	116,206
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Cash and Cash Equivalents, Beginning of Year

	942,853
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Cash and Cash Equivalents, End of Year

	\$ 1,059,059
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Additional Required Disclosures:

1. The Organization considers all highly liquid investments with a maturity of three months or less when acquired to be cash equivalents.
2. There was no interest paid during the year ended June 30, 2014.
3. No income taxes were paid during the year ended June 30, 2014.
4. There were no material noncash investing or financing transactions during the year ended June 30, 2014 that affected recognized assets and liabilities.

The accompanying notes are an integral part of the financial statements.

**Community Receiving Home, Inc.
d/b/a Renaissance
June 30, 2014**

Notes to Financial Statements

1. Nature of Activities and Significant Accounting Policies

Nature of Activities

Community Receiving Home, Inc. d/b/a Renaissance is a nonprofit corporation located in Alexandria, Louisiana, which provides community based multifunction juvenile justice support intervention. Programs include:

- The Detention program provides secure care for juveniles accused of delinquent acts until their trial and placement.
- The Girls and Boys Shelter Care provides a safe haven for abused, neglected, runaway and throwaway children.
- The Girls and Boys Residential Home provides long-term treatment and rehabilitation for children who deserve a second chance.

The range of children served includes children who may be delinquent, in need of supervision, neglected, and/or abused.

Primary funding is derived from a parish-wide ad valorem tax administered by the Rapides Parish Police Jury and fees received from the State of Louisiana for various youth services.

Significant Accounting Policies

The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Basis of Accounting

The financial statements have been prepared on an accrual basis and in conformity with standards promulgated by the American Institute of Certified Public Accountants, and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

Renaissance prepares its financial statements in accordance with Financial Accounting Standards Board. Renaissance is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

A classified balance sheet and the liquidity of assets and liabilities are not presented. Management believes the classifications themselves adequately disclose the long-term nature of assets and liabilities.

Community Receiving Home, Inc.
d/b/a Renaissance
June 30, 2014

Notes to Financial Statements

Subsequent Events

Management has evaluated subsequent events through November 7, 2014, the date which the financial statements were available for issue.

Cash and Cash Equivalents

Cash and cash equivalents consist of petty cash, checking and savings accounts, and certificates of deposit with a maturity within three months of the date acquired.

Certificate of Deposit

Certificates of deposit with maturity dates greater than three months are stated at cost, which approximates market value.

Accounts Receivable

Accounts receivable are charged to expense when they become uncollectible. There were no receivables included in the financial statements considered uncollectible by management at June 30, 2014. An allowance for doubtful accounts, if any, would not be material to the accompanying financial statements.

Dietary Inventory

Dietary inventory is carried at lower of cost or market by use of the first-in, first-out method of accounting.

Property and Equipment

All significant acquisitions of property and equipment and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment, including improvements thereto, are stated at cost, or if acquired by gift, at the estimated market value on the date of gift or on date of recordation in the books of Renaissance. The gifts are recorded as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, Renaissance reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. Renaissance reclassifies temporarily restricted net assets to unrestricted net assets at that time. Depreciation is computed using the straight-line method over the estimated useful life of the asset.

Deferred Lease Income

Rental payments are received for land subleased annually. A portion of these payments are considered unearned and reflected in the statement of financial position as deferred lease income.

**Community Receiving Home, Inc.
d/b/a Renaissance
June 30, 2014**

Notes to Financial Statements

Restricted and Unrestricted Revenue

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. All donor-restricted support is reported as an increase in temporarily or permanently restricted support, depending on the existence and/or nature of any donor restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Revenue Recognition

The Rapides Parish Policy Jury receives ad valorem taxes early in the calendar year. These taxes are held by the Police Jury and distributed ratably on a monthly basis. Revenue derived from these taxes is recorded on a monthly basis as the Police Jury approves the monthly disbursement.

Donated Materials and Services

Donated materials are reflected as contributions at their estimated value at the date of receipt and are recorded as expenses for current operations. In addition, Renaissance receives at no cost certain agricultural commodities from the State of Louisiana. These commodities are recorded as grant revenue based upon a market valuation placed thereon by the Department of Agriculture, Food Distribution Division.

Although Renaissance pays for most services requiring specific expertise, \$2,313 has been reflected in the financial statements for donated psychiatric services for the Boys and Girls Residential/Shelter programs. These programs began receiving these donated services in January 2013 to the present time. However, many individuals volunteer their time and perform a variety of tasks that assist Renaissance with specific assistance programs, solicitations, and various committee assignments.

Compensated Absences

Vested or accumulated vacation leave and compensatory time earned is recorded as an expense and liability as the benefits accrue to the employees. In accordance with the Financial Accounting Standards Board, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

Income Taxes

Renaissance is a nonprofit organization exempt from income taxes under Section 501 (c)(3) of the Internal Revenue Code and comparable Louisiana law. Accordingly, no provision for income taxes has been made in the accompanying financial statements. Renaissance's tax returns remain subject to audit by the IRS for three years after filing. At June 30, 2014, the returns for tax years 2010, 2011, 2012, and 2013 remain open. Renaissance has been classified as an organization that is not a private foundation under Section 509(a)(2) of the code.

Community Receiving Home, Inc.
d/b/a Renaissance
June 30, 2014

Notes to Financial Statements

Advertising Costs

Advertising costs are expensed as incurred and amounted to \$26,002 for the year ended June 30, 2014.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. Cash and Cash Equivalents

Cash and cash equivalents consisted of the following:

Cash on hand	\$	300
Noninterest-bearing checking accounts		455
Interest-bearing checking and savings accounts		988,853
Certificate of deposit		<u>69,451</u>
	\$	1,059,059

All bank deposits were insured under FDIC insurance coverage, therefore, no custodial credit risk exists.

3. Certificate of Deposit

The certificate of deposit is held in a financial institution located in the Central Louisiana area. This certificate has a stated interest rate of fifteen hundredths of a percent (.15%) per annum and will mature within seven months of the statement of financial position date.

4. Accounts Receivable

Rapides Parish Police Jury	\$	128,000
State of Louisiana – Office of Juvenile Justice		144,988
State of Louisiana – Department of Child and Family Services		6,449
State of Louisiana – Department of Education – Bureau of Food and Nutrition		4,945
Other parishes and municipalities		1,045
Other		<u>37,691</u>
	\$	323,118

**Community Receiving Home, Inc.
d/b/a Renaissance
June 30, 2014**

Notes to Financial Statements

5. Property and Equipment

	Cost	Accumulated Depreciation	Net
Buildings and improvements:			
Office and detention	\$ 2,225,275	\$ (1,069,684)	\$ 1,155,591
Group home	367,493	(170,067)	197,426
Shelter care	703,536	(258,057)	445,479
School	1,361,291	(190,528)	1,170,763
Maintenance building	25,519	(3,728)	21,791
Furniture and equipment:			
Office	75,520	(71,640)	3,880
Detention	221,471	(169,282)	52,189
Group home	89,562	(74,122)	15,440
Shelter care	55,779	(50,071)	5,708
School	19,279	(11,961)	7,318
Other	264,930	(214,003)	50,927
Transportation equipment	173,445	(108,905)	64,540
	\$ 5,583,100	\$ (2,392,048)	\$ 3,191,052

The depreciation provision for the year ended June 30, 2014 amounted to \$169,311.

6. Temporarily Restricted Net Assets

Temporarily restricted net assets at June 30, 2014 of \$13,552 are available to be used in the event of an emergency, and temporarily restricted net assets of \$2,573 are available to be used for future fixed asset purchases.

Net assets were released from donor restrictions by incurring expenses satisfying the purpose or time restrictions specified by donors as follows:

Purpose restriction accomplished:		
Child Sexual Abuse Counseling Program (LCLE grant)		\$ 26,034
Louisiana Charities Trust Grant		32,427
School Food Program		52,440
School Food Commodities		2,753
Youth Community Preparedness Grant		3,519
		\$ 117,173

7. Permanently Restricted Net Assets

Permanently restricted net assets consist of a \$10,000 donation. The donor stipulated permanent endowment of the \$10,000 and restricted the earnings on the endowment to be used in the event of an emergency. The endowment is held in the form of a certificate of deposit in the amount of \$23,552 at year-end, which includes interest earned to date on the donation. The interest earned on the donation from the date of origination totals \$13,552 and is included in temporarily restricted net assets.

Community Receiving Home, Inc.
d/b/a Renaissance
June 30, 2014

Notes to Financial Statements

8. Leases and Subleases

Renaissance leases land and certain buildings from the State of Louisiana, Department of Health and Hospitals under a ninety-nine (99) year lease expiring in 2071. Consideration for the lease is the public benefit to be derived from the operations of Renaissance.

Approximately eighty-five percent (85%) of the land area covered under the above lease was subleased on December 18, 1997, at an annual rental of \$25,154. The sublease was amended effective January 1, 2000, with 74.92 acres being removed from the sublease dated December 18, 1997 and the annual rental revised to \$9,537. The amended sublease effective January 1, 2000 was renewed January 1, 2003 at an annual rental of \$9,537. This sublease was renegotiated for a third time through bid effective January 1, 2008 for an annual rental of \$10,133 expiring on December 31, 2012. The sublease was amended effective April 1, 2011, with 10.00 acres being removed from the sublease dated May 18, 2011 and the annual rental revised to \$9,623. Beginning January 1, 2013, the sublease was renewed and the 10.00 acres were reinstated for \$10,127 expiring on December 31, 2017.

In 1988, the Organization entered into an agreement with Randolph A. Mansour and Donald A. Mansour to sublease approximately three-fourths (3/4) of an acre of land for thirty (30) years for purpose of constructing a building thereon to be subleased. Under the terms of the sublease, minimum rentals are \$160 per month for a period of sixty (60) months minus the construction period months; \$168 per month beginning January 1, 1994, and during the next sixty (60) months; \$177 per month during the next sixty (60) months; \$185 per month during the next sixty (60) months; \$195 per month during the next sixty (60) months; and \$204 per month during the next sixty (60) months. Upon the September 15, 2018 scheduled termination of this sublease, any land improvements will revert to Renaissance.

On July 7, 2012, a formal lease agreement was entered into with the City of Alexandria providing an annual lease payment of \$9,365 (\$125/acre X 74.92 acres) payable on the 15th day of May each year. The rent will increase by 2.75% each year for the term of the lease which will expire on September 31, 2031. The term commenced on September 15, 2011.

Total income from subleases totaled \$22,423 for the current fiscal year.

Future minimum rentals to be received in the future under non-cancelable subleases are:

Year ending June 30,	
2015	\$ 22,734
2016	23,013
2017	23,300
2018	18,532
2019	11,936
2020-2024	61,463
2025-2029	70,392
2030-2031	<u>30,942</u>
	\$ 262,312

**Community Receiving Home, Inc.
d/b/a Renaissance
June 30, 2014**

Notes to Financial Statements

9. Retirement Plan

Effective January 1, 2000, Renaissance adopted a deferred profit sharing plan covering all employees eligible to participate in the plan. Contributions to the plan are made for the benefit of the employee by the Organization in an amount equal to three percent (3%) of an individual's regular annual salary. Participants shall be permitted to make elective deferrals in any amount from one percent (1%) to ten percent (10%) of their compensation. The Organization will also match up to three percent (3%) of elective deferrals. Contributions to the plan for the year ended June 30, 2014, totaled \$49,005.

10. Concentrations of Revenues and Significant Funding Sources

Renaissance received \$1,428,000 from the parish-wide ad valorem tax during the year ended June 30, 2014. This tax, which was renewed in 2014 for an additional ten years, represented approximately fifty-seven percent (57%) of the total revenues and support for the current year.

Additionally, Renaissance has a contract with the State of Louisiana Office of Juvenile Justice (OJJ) to provide juvenile group home residential treatment. This contract expires on December 31, 2014. Total amounts received from the State under this contract totaled \$844,023 or thirty-four percent (34%) of the total revenues for the current year.

**Other Report Required by
*Government Auditing Standards***

**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards***



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Directors
Community Receiving Home, Inc.
d/b/a Renaissance

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Community Receiving Home, Inc. d/b/a Renaissance (a nonprofit organization), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 7, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Renaissance’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Renaissance’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Renaissance’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.





PAYNE, MOORE & HERRINGTON, LLP

To the Board of Directors
Community Receiving Home, Inc.
d/b/a Renaissance

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Renaissance's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Payne, Moore & Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

November 7, 2014

**Community Receiving Home, Inc.
d/b/a Renaissance
Schedule of Findings and Responses
Year Ended June 30, 2014**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

Material weakness (es) identified?

_____ yes x no

Control deficiency (ies) identified
that are not considered to be
material weaknesses?

_____ yes x none reported

Noncompliance material to financial
statements noted?

_____ yes x no

Management's Corrective Action Plan

Not applicable

Management's Summary Schedule of Prior Audit Findings

Not applicable

Memorandum of Other Comments and Recommendations

None issued

Federal Awards

Not applicable

Section II – Financial Statement Findings

None.