



Report Highlights

Louisiana Board of Pharmacy Department of Health and Hospitals

DARYL G. PURPERA,
CPA, CFE

Audit Control # 80150160
Financial Audit Services • October 2015

Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Board of Pharmacy (Board) for the year ended June 30, 2015, as part of the audit of the state of Louisiana's financial statements and to provide accountability over public funds.

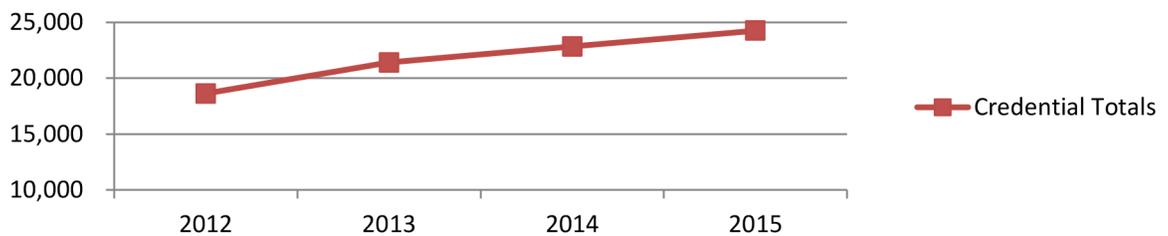
What We Found

- The Board's financial statements, as adjusted, are fairly stated.
- The Board failed to invest 17 certificates of deposit in the amount of \$2,510,235 in banks domiciled or having a branch office in the state of Louisiana as required by Louisiana Revised Statute 49:327(C).
- The Board purchased four servers totaling \$18,496 without following the state small purchasing guidelines, found in Executive Order No. BJ 2010-16, *Small Purchases Procedures*.
- The Board expects continued growth in the total number of credentials under its management.

Credentials Issued in Fiscal Year 2015



Credential Totals, by Fiscal Year



Sources: 2014 Annual Report and 2015 Census Data provided by the Board