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**TOWN OF ARNAUDVILLE, LOUISIANA
VOLUNTEER FIRE DEPARTMENT**

Compiled Financial Statements

Year Ended June 30, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **NOV 30 2011**

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Honorable Kathy Richard, Mayor
And Members of the Board of Aldermen
Town of Arnaudville, Louisiana

We have compiled the accompanying statement of assets, liabilities, and net assets — cash basis of the Volunteer Fire Department of the Town of Arnaudville, Louisiana (a nonprofit organization) as of June 30, 2011 and the related statement of revenues, expenses and other changes in net assets— cash basis for the twelve months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC
Certified Public Accountants

Lafayette, Louisiana
November 9, 2011

Member of:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

Member of:
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

**TOWN OF ARNAUDVILLE, LOUISIANA
VOLUNTEER FIRE DEPARTMENT
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - CASH BASIS
June 30, 2011**

ASSETS

CURRENT ASSETS

Cash-Washington State Bank	\$ 6,557
CD - Washington State Bank	25,046
TOTAL CURRENT ASSETS	<u>31,603</u>

FIXED ASSETS

Equipment	7,886
Less: Accumulated Depreciation	<u>(1,130)</u>
TOTAL FIXED ASSETS, NET	<u>6,756</u>

TOTAL ASSETS	<u>\$ 38,359</u>
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LIABILITIES AND NET ASSETS

LIABILITIES	\$ -
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NET ASSETS

Temporarily Restricted	6,756
Unrestricted	<u>31,603</u>

TOTAL NET ASSETS	<u>38,359</u>
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TOTAL LIABILITIES AND NET ASSETS	<u>\$ 38,359</u>
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See Accountants' Report.

**TOWN OF ARNAUDVILLE, LOUISIANA
VOLUNTEER FIRE DEPARTMENT
STATEMENT OF REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS - CASH BASIS
Year Ended June 30, 2011**

UNRESTRICTED NET ASSETS

PUBLIC SUPPORT

Federal grant	\$ 3,877
Fire District No. 5- St. Landry Parish	15,651
Town of Arnaudville	3,072
Miscellaneous	<u>307</u>

TOTAL SUPPORT 22,907

EXPENSES

PROGRAM EXPENSES

Auto fuel	2,343
Auto repairs and maintenance	3,005
Depreciation	1,130
Miscellaneous	535
Pest control	264
Repairs and Maintenance	1,130
Salaries	2,410
Supplies	2,771
Telephone	967
Training	343
Utilities	3,381
Waste disposal	<u>1,127</u>

TOTAL EXPENSES 19,406

OTHER INCOME

Interest income	<u>376</u>
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INCREASE IN NET ASSETS 3,877

NET ASSETS, BEGINNING OF YEAR 34,482

NET ASSETS, END OF YEAR \$ 38,359

See Accountants' Report.