

PARTICULAR COUNCIL OF
ST. VINCENT DE PAUL OF
BATON ROUGE AND
ST. VINCENT DEPAUL PHARMACY
SEPTEMBER 30, 2005
BATON ROUGE, LOUISIANA

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-26-06

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November 10, 2005

*A Professional Accounting Corporation

Independent Auditor's Report

To the Particular Council of
St. Vincent de Paul of Baton Rouge
and St. Vincent de Paul Pharmacy
Baton Rouge, Louisiana

We have audited the accompanying Consolidated Statement of Financial Position of the Particular Council of St. Vincent de Paul of Baton Rouge and St. Vincent de Paul Pharmacy as of September 30, 2005, and the related Consolidated Statement of Activities, Functional Expenses and Cash Flows for the year then ended. These financial statements are the responsibility of the Organizations' management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as discussed in the following paragraph we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Due to the volume of in-kind donations received and distributed subsequent to Hurricane Katrina and the nature of the emergency, the Organization was unable to maintain proper documentation to support these in-kind transactions. Accordingly, it was not practicable for us to extend our audit of these transactions. The estimated amount of these in-kind donations recorded in the financial statements totaled \$1,121,880.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had these in-kind transactions been susceptible to satisfactory audit tests, the financial statements referred to above present fairly, in all material respects, the financial position of the Particular Council of St. Vincent de Paul of Baton Rouge and St. Vincent dePaul Pharmacy as of September 30, 2005, and the

changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated November 10, 2005, on our consideration of the Particular Council of St. Vincent de Paul of Baton Rouge's internal control structure over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Respectfully submitted,

Hannia T. Bourgeois, LLP

**PARTICULAR COUNCIL OF ST. VINCENT DE PAUL
OF BATON ROUGE AND ST. VINCENT DE PAUL PHARMACY**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS OF SEPTEMBER 30, 2005

ASSETS

Current Assets:

Cash	\$ 1,170,006
Accounts Receivable	173,834
Accrued Interest	8,800
Unconditional Promises to Give, Net	6,759
Prepaid Expenses	12,440
Inventory	169,671
Other Assets	<u>4,472</u>
Total Current Assets	1,545,982

Property, Plant and Equipment, Net of Accumulated Depreciation 2,791,660

Total Assets \$ 4,337,642

LIABILITIES AND NET ASSETS

Current Liabilities:

Accounts Payable	\$ 58,729
Accrued Liabilities	74,455
Notes Payable, Current Portion	<u>4,905</u>
Total Current Liabilities	138,089

Note Payable 92,334

Net Assets:

Unrestricted	3,669,786
Temporarily Restricted	364,607
Permanently Restricted	<u>72,826</u>

Total Net Assets 4,107,219

Total Liabilities and Net Assets \$ 4,337,642

The accompanying notes are an integral part of this statement.

**PARTICULAR COUNCIL OF ST. VINCENT DE PAUL
OF BATON ROUGE AND ST. VINCENT DE PAUL PHARMACY**

CONSOLIDATED STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2005

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Public Support and Revenue:				
Public Support:				
Contributions	\$ 821,014	\$ 754,217	\$ -	1,575,231
Donated Facilities/Commodities/ Inventory/Pharmaceuticals/Services	4,577,129	-	-	4,577,129
Total Public Support	5,398,143	754,217	-	6,152,360
Revenue:				
Grant Income	-	528,099	-	528,099
Sale of Merchandise	1,541,706	-	-	1,541,706
Miscellaneous Income	41,873	-	-	41,873
Interest Income	25,700	-	-	25,700
Total Revenue	1,609,279	528,099	-	2,137,378
Total Public Support and Revenue	7,007,422	1,282,316	-	8,289,738
Net Assets Released from Restrictions:				
Satisfaction of Restrictions	989,379	(989,379)	-	-
Total Public Support, Revenue, and Net Assets Released from Restrictions	7,996,801	292,937	-	8,289,738
Expenses:				
Program Services	7,446,400	-	-	7,446,400
Management and General	193,370	-	-	193,370
Fund Raising	212,341	-	-	212,341
Total Expenses	7,852,111	-	-	7,852,111
Increase (Decrease) in Net Assets	144,690	292,937	-	437,627
Net Assets at Beginning of Year	3,525,096	71,670	72,826	3,669,592
Net Assets at End of Year	\$ 3,669,786	\$ 364,607	\$ 72,826	4,107,219

The accompanying notes are an integral part of this statement.

**PARTICULAR COUNCIL OF ST. VINCENT DE PAUL
OF BATON ROUGE AND ST. VINCENT DE PAUL PHARMACY**

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED SEPTEMBER 30, 2005

	Store	Dining Room	Shelter	Services	Pharmacy
Salaries and Employee Benefits	\$ 812,084	\$175,156	\$285,682	\$ -	\$ 186,494
Payroll Taxes	68,531	15,852	23,344	-	17,021
Advertising	39,207	1,440	120	-	954
Auto	33,484	4,158	6,126	-	-
Assistance to Needy	1,167,065	-	4,614	5,848	-
Dues & Publications	4,200	-	276	-	-
Employee Benefits	17,821	4,430	4,353	-	10,488
Food Supply Expense	-	169,760	61,179	-	-
Gifts	-	-	-	-	133
Insurance	49,176	19,252	27,240	-	20,328
Legal and Professional	13,350	675	6,896	-	900
Meds Direct	-	-	-	-	1,384
Miscellaneous	23,185	2,515	3,106	-	-
Events	156	-	344	-	-
Printing	5,229	1,023	1,600	-	-
Pharmacist Hours (Donated)	-	-	-	-	38,256
Pharmaceuticals (Donated)	-	-	-	-	1,433,233
Pharmaceuticals Purchased	-	-	-	-	127,707
Repairs and Maintenance	75,038	20,945	46,426	-	6,267
Rent Expense	211,928	879	-	-	-
Store & Uniform Exp	1,783,744	-	-	-	-
Supplies	42,961	17,770	54,087	-	7,420
Postage	9,578	2,248	2,255	-	751
Telephone	20,919	1,349	5,815	-	1,661
Travel and Conventions	427	-	795	-	629
Utilities	51,952	21,302	30,320	-	9,796
Subtotal	4,430,035	458,754	564,578	5,848	1,863,422
Depreciation	35,338	38,001	49,768	-	656
Total	\$4,465,373	\$496,755	\$614,346	\$ 5,848	\$1,864,078

The accompanying notes are an integral part of this statement.

<u>Total Program</u>	<u>Fund Raising</u>	<u>Management and General</u>	<u>Total Support</u>	<u>Total Program and Support</u>
\$1,459,416	\$ 60,801	\$ 72,549	\$133,350	\$ 1,592,766
124,748	4,555	4,916	9,471	134,219
41,721	100,855	1,208	102,063	143,784
43,768	-	11,089	11,089	54,857
1,177,527	-	-	-	1,177,527
4,476	-	500	500	4,976
37,092	5,710	5,823	11,533	48,625
230,939	-	12,028	12,028	242,967
133	-	7	7	140
115,996	-	2,042	2,042	118,038
21,821	-	13,895	13,895	35,716
1,384	-	-	-	1,384
28,806	7,818	10,721	18,539	47,345
500	-	4,583	4,583	5,083
7,852	24,000	2,902	26,902	34,754
38,256	-	-	-	38,256
1,433,233	-	-	-	1,433,233
127,707	-	-	-	127,707
148,676	-	7,825	7,825	156,501
212,807	-	15,136	15,136	227,943
1,783,744	-	-	-	1,783,744
122,238	3,552	5,904	9,456	131,694
14,832	5,050	6,814	11,864	26,696
29,744	-	2,659	2,659	32,403
1,851	-	1,095	1,095	2,946
113,370	-	1,676	1,676	115,046
<u>7,322,637</u>	<u>212,341</u>	<u>183,372</u>	<u>395,713</u>	<u>7,718,350</u>
<u>123,763</u>	<u>-</u>	<u>9,998</u>	<u>9,998</u>	<u>133,761</u>
<u>\$7,446,400</u>	<u>\$212,341</u>	<u>\$ 193,370</u>	<u>\$405,711</u>	<u>\$ 7,852,111</u>

**PARTICULAR COUNCIL OF ST. VINCENT DE PAUL
OF BATON ROUGE AND ST. VINCENT DE PAUL PHARMACY**

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED SEPTEMBER 30, 2005

Cash Flows From Operating Activities:	
Increase (Decrease) in Net Assets	\$ 437,627
Adjustments to Reconcile Increase (Decrease) in Net Assets to Net Cash Provided by (Used in) Operating Activities:	
Depreciation	133,761
In-Kind Donation of Land and Building	(240,000)
Changes in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	(125,382)
(Increase) Decrease in Accrued Interest	(2,361)
(Increase) Decrease in Prepaid Expenses	2,137
(Increase) Decrease in Inventory	(47,182)
(Increase) Decrease in Unconditional Promises To Give	15,066
(Increase) Decrease in Other Assets	225
Increase (Decrease) in Accrued Liabilities	28,363
Increase (Decrease) in Accounts Payable	<u>(99,657)</u>
Net Cash Provided by (Used in) Operating Activities	102,597
 Cash Flows From Investing Activities:	
Purchases of Building and Equipment	<u>(237,083)</u>
Net Cash Used in Investing Activities	(237,083)
 Cash Flows From Financing Activities:	
Proceeds from Issuance of Debt	100,000
Payments on Note Payable	<u>(2,761)</u>
Net Cash Provided by Financing Activities	<u>97,239</u>
 Net Decrease in Cash and Cash Equivalents	 (37,247)
 Cash and Cash Equivalents - Beginning of Year	 <u>1,207,253</u>
Cash and Cash Equivalents - End of Year	\$ <u>1,170,006</u>

The accompanying notes are an integral part of this statement.

**PARTICULAR COUNCIL OF ST. VINCENT DE PAUL
OF BATON ROUGE AND ST. VINCENT DE PAUL PHARMACY**

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2005

Note 1 - Summary of Significant Accounting Policies -

Reorganization and Principles of Consolidation

Effective October 1, 2004, the Board of Directors of the Particular Council of St. Vincent de Paul revised the legal structure of St. Vincent de Paul. As part of the reorganization the Board formed a new St. Vincent de Paul Foundation and St. Vincent DePaul Properties for the purpose of expanding the real estate holdings of the Particular Council of St. Vincent de Paul. In addition, a new Council Corporation was formed for local St. Vincent de Paul Conferences, and the Articles of Incorporation of the Particular Council of St. Vincent de Paul was restated and amended. The Particular Council of St. Vincent de Paul is the sole member of the St. Vincent de Paul Pharmacy. As of September 30, 2005, there had been no activity within the newly formed entities. These consolidated financial statements include the activity of the Particular Council of St. Vincent de Paul (the Organization) and its wholly owned subsidiary St. Vincent de Paul Pharmacy. All significant intercompany balances and transactions have been eliminated in consolidation.

Nature of Activities

The Particular Council of St. Vincent de Paul of Baton Rouge is a nonprofit corporation organized under the laws of the State of Louisiana for the purpose of operating salvage stores, providing a feeding facility for the needy, four shelters for the homeless, and employment, rehabilitation and opportunities for personal growth to disadvantaged individuals. The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

St. Vincent de Paul Community Pharmacy, Inc. is a nonprofit corporation organized under the laws of the State of Louisiana for the purpose of providing a pharmacy for disadvantaged individuals. The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting. Accordingly, revenues are recognized when earned and expenses are recognized when incurred.

Basis of Presentation

The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets, as applicable.

Contributions

All contributions are considered available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes, are reported as temporarily restricted or permanently restricted support that increases those net asset classes, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends, or purpose of restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

Promises to Give

Unconditional promises to give are recognized as revenues or gains in the period received as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Donated Assets, Goods and Services

Land, buildings and equipment received as donations are recognized in the accompanying financial statements at their estimated fair market value at the date they are received.

The value of donated items received for resale in the salvage store is recognized in the accompanying financial statements at their estimated fair value only to the extent that the items were resold. Any items not resold are not recorded as donations in the financial statements because there is no objective basis available to value such items.

The Organization recognizes contribution revenue for certain services received at the fair value of those services provided those services create or enhance nonfinancial assets or require specialized skills which are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. During the year ended September 30, 2005, donated services of the pharmacist were recorded as the services were performed. The value of other contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded. Nevertheless, a number of volunteers donate a significant amount of time in the operations of the stores and dining hall.

The value of donated food received at the dining hall is recognized in the accompanying financial statements based on the number of meals served. Donated pharmaceuticals are reflected as contributions at the time used.

St. Vincent de Paul donates space to two dentists to provide dental services for shelter residents. The dentists provide all of their own supplies. St. Vincent dePaul also donates space to the Baton Rouge Primary Care collaborative and Thirst for Justice. The Organization does not record donated revenue for these services because they merely provide the space.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Inventory

Inventory is valued at the lower of cost or market. Cost is determined using the first-in, first-out method. Inventory is primarily purchased uniforms.

Property and Equipment

Expenditures for the acquisition of property and equipment are capitalized at cost. The fair value of donated property and equipment is similarly capitalized. Depreciation is provided over the estimated useful lives of the assets, which range from 5 to 39 years, using the straight-line and various accelerated methods.

Contributed Facilities

The Organization operates, without charge, certain premises upon which their salvage store and shelters are located. The estimated fair rental value of the premises is reported as support and expense in the year in which the premises are used.

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on the time spent on each program.

Note 2 - Unconditional Promises to Give -

During 2001, the Organization began the Vision to Reality fund-raising campaign for the purpose of building and operating a shelter for women and children and relocating and operating the dining room and the pharmacy.

Unconditional promises to give are as follows:

Receivables Due in Less Than One Year	\$ <u>7,097</u>
Total Unconditional Promises to Give	7,097
Less: Discount to Present Value and Reserve for Uncollectible	<u>(338)</u>
Net Unconditional Promises to Give at September 30, 2005	<u>\$ 6,759</u>

Note 3 - Property, Plant and Equipment -

A summary of fixed assets as of September 30, 2005 follows:

	Particular <u>Council of SVDP</u>	St. Vincent DePaul <u>Pharmacy</u>	<u>Total</u>
Buildings and Leasehold Improvements	\$ 2,987,489	\$ -	\$ 2,987,489
Equipment, Furnishings and Vehicles	<u>610,992</u>	<u>17,829</u>	<u>628,821</u>
	3,598,481	17,829	3,616,310
Less: Accumulated Depreciation	<u>(1,044,342)</u>	<u>(12,539)</u>	<u>(1,056,881)</u>
	2,554,139	5,290	2,559,429
Land	<u>232,231</u>	<u>-</u>	<u>232,231</u>
	<u>\$ 2,786,370</u>	<u>\$ 5,290</u>	<u>\$ 2,791,660</u>

Depreciation expense for the year ended September 30, 2005 was \$133,761.

Note 4 - Concentrations -

Concentrations of credit risk and revenue sources are limited due to the large number of contributions comprising the Organization's contributor base.

Cash

The Organization maintains cash accounts with commercial banks, which are insured by the Federal Deposit Insurance Corporation up to \$100,000. Periodically, cash may exceed the federally insured amount.

Note 5 - Net Assets Released from Restrictions -

Net Assets were released from restrictions for incurring expenses, satisfying the restricted purpose.

Restrictions accomplished:

	Particular <u>Council of SVDP</u>	St. Vincent DePaul <u>Pharmacy</u>	<u>Eliminations</u>	<u>Total</u>
Hurricane Katrina	\$ 217,457	\$ 1,968	\$ -	\$ 219,425
Uniforms for Kids	107,099	-	-	107,099
Vision to Reality	53,030	-	-	53,030
Shelter Contributions	92,237	-	-	92,237
Building Challenge	12,326	-	-	12,326
Grants	219,016	214,790	-	433,806
Dining Room Contributions	48,226	-	-	48,226
Meds Direct	<u>23,230</u>	<u>23,230</u>	<u>(23,230)</u>	<u>23,230</u>
Total Restrictions Released	<u>\$ 772,621</u>	<u>\$ 239,988</u>	<u>\$ (23,230)</u>	<u>\$ 989,379</u>

Note 6 - Restrictions on Net Assets -

Temporarily restricted net assets are available for the following purposes or periods:

The Organization received contributions from individuals for the purpose of helping victims of Hurricane Katrina. The funds are restricted for Hurricane Katrina related expenses.

During 2005, the Organization received contributions from individuals for the purpose of purchasing school uniforms for disadvantaged children. The funds are restricted to the purchase of new uniforms.

The Organization received grants from various sources. The funds are restricted for the purpose of the various grants.

Temporarily restricted net assets are available for the following purposes:

	<u>Particular</u> <u>Council of SVDP</u>	<u>St. Vincent</u> <u>DePaul</u> <u>Pharmacy</u>	<u>Total</u>
Grants	\$ 15,505	\$ 44,293	\$ 59,798
Hurricane Katrina	267,084	657	267,741
Uniforms for Kids	<u>37,068</u>	<u>-</u>	<u>37,068</u>
	<u>\$ 319,657</u>	<u>\$ 44,950</u>	<u>\$ 364,607</u>

During 1996, the Organization was named partial beneficiary of a charitable remainder trust terminating in 5 years. The trust terminated in September of 2001. Upon termination, funds totaling \$52,826 became permanently restricted with the future income only to be used for dining room operations.

During 2001, the Organization received a \$20,000 donation which was to be held in a separate account with the interest only to be used for dining room operations.

Permanently restricted net assets are available for the following purposes:

Dining Room Operations	<u>\$ 72,826</u>
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Note 7 - 403(b) Program -

Effective December 1999, the Organization set up a 403(b) program for its employees. Under the program, qualified employees are able to make elective deferrals and the Organization contributes up to a maximum of 6% of qualified wages. The total contribution for the year ended September 30, 2005 for the Particular Council and the Pharmacy was \$23,636 and \$6,862, respectively.

Note 8 - Lease Commitment -

The Organization has entered into various lease agreements for the use of building and warehouse space under noncancelable operating leases. Future minimum lease payments are as follows:

Fiscal Year:	
2006	\$ 136,496
2007	120,696
2008	<u>48,881</u>
Total Future Minimum Lease Payments	\$ 306,073

The Organization has also entered into other lease agreements for the store locations that are renewed annually. Total rent expense for 2005 was \$227,943.

Note 9 - Note Payable -

As of September 30, 2005, the Organization had a note payable totaling \$97,239. The note had an original balance of \$100,000, which was payable in 180 equal monthly payments of \$765. The note has an interest rate of 4.5%.

Maturities by year are as follows:

September 30	
2006	\$ 4,905
2007	5,130
2008	5,365
2009	5,612
2010	5,870
Thereafter	<u>70,357</u>
Total	\$ 97,239

Interest expense for the year ended September 30, 2005 was \$2,694.

Note 10 - In-Kind Donation -

On May 18, 2005, the Particular Council of St. Vincent de Paul received a donation of land and building from the Sisters of St. Joseph. The property is known as Myriam's House. Myriam's House provides a transitional housing program serving homeless unaccompanied women. The in-kind donation was recorded at an estimated fair value of \$240,000 by the Particular Council of St. Vincent de Paul.

SUPPLEMENTARY INFORMATION

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL
CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**



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November 10, 2005

To the Particular Council of
St. Vincent de Paul of Baton Rouge
and St. Vincent de Paul Pharmacy
Baton Rouge, Louisiana

We have audited the consolidated financial statements of the Particular Council of St. Vincent de Paul of Baton Rouge and St. Vincent de Paul Pharmacy as of and for the year ended September 30, 2005, and have issued our report thereon dated November 10, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Particular Council of St. Vincent de Paul of Baton Rouge and St. Vincent de Paul Pharmacy's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Particular Council of St. Vincent de Paul of Baton Rouge and St. Vincent de Paul Pharmacy's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended for the information of management, others within the Organizations, the office of the Legislative Auditor, and any cognizant agency, and is not intended to be and should not be used by anyone other than these specified parties. However, under the provisions of Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document and its distribution is not limited.

Respectfully submitted,

Nannia T. Bourgeois, LLP

SUPPLEMENTARY INFORMATION



Hannis T. Bourgeois, LLP

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Independent Auditor's Report on
The Supplementary Information

To the Particular Council of
St. Vincent de Paul of Baton Rouge
and St. Vincent de Paul Pharmacy
Baton Rouge, Louisiana

Our report on our audit of the basic financial statements of the Particular Council of St. Vincent DePaul and St. Vincent de Paul Pharmacy for the year ended September 30, 2005, appears on page 1. Our audit was made for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

Respectfully submitted,

Hannis T. Bourgeois, LLP

**PARTICULAR COUNCIL OF ST. VINCENT DE PAUL
OF BATON ROUGE AND ST VINCENT DE PAUL PHARMACY**

CONSOLIDATING STATEMENT OF FINANCIAL POSITION

AS OF SEPTEMBER 30, 2005

	<u>ASSETS</u>			
	Particular Council of SVDP	St. Vincent dePaul Pharmacy	Eliminations	Total
Current Assets:				
Cash	\$ 1,033,217	\$ 136,789	\$ -	\$ 1,170,006
Accounts Receivable	158,326	15,508	-	173,834
Accrued Interest	8,800	-	-	8,800
Unconditional Promises to Give, Net	6,759	-	-	6,759
Prepaid Expenses	9,819	2,621	-	12,440
Inventory	157,754	11,917	-	169,671
Other Assets	4,472	-	-	4,472
Due From St. Vincent de Paul Society	-	385	(385)	-
	<u>1,379,147</u>	<u>167,220</u>	<u>(385)</u>	<u>1,545,982</u>
Property, Plant and Equipment, Net of Accumulated Depreciation	<u>2,786,370</u>	<u>5,290</u>	<u>-</u>	<u>2,791,660</u>
Total Assets	<u>\$ 4,165,517</u>	<u>\$ 172,510</u>	<u>\$ (385)</u>	<u>\$ 4,337,642</u>

LIABILITIES AND NET ASSETS

Current Liabilities:				
Accounts Payable	\$ 52,901	\$ 5,828	\$ -	\$ 58,729
Accrued Liabilities	69,252	5,203	-	74,455
Notes Payable, Current Portion	4,905	-	-	4,905
Due To St. Vincent de Paul Society	385	-	(385)	-
	<u>127,443</u>	<u>11,031</u>	<u>(385)</u>	<u>138,089</u>
Note Payable	92,334	-	-	92,334
Net Assets:				
Unrestricted	3,553,257	116,529	-	3,669,786
Temporarily Restricted	319,657	44,950	-	364,607
Permanently Restricted	72,826	-	-	72,826
	<u>3,945,740</u>	<u>161,479</u>	<u>-</u>	<u>4,107,219</u>
Total Liabilities and Net Assets	<u>\$ 4,165,517</u>	<u>\$ 172,510</u>	<u>\$ (385)</u>	<u>\$ 4,337,642</u>

The accompanying notes are an integral part of this statement.

**PARTICULAR COUNCIL OF ST. VINCENT DE PAUL
OF BATON ROUGE AND ST. VINCENT DE PAUL PHARMACY**

CONSOLIDATING STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2005

	<u>Particular Council of SVDP</u>	<u>St. Vincent dePaul Pharmacy</u>	<u>Eliminations</u>	<u>Total</u>
CHANGES IN UNRESTRICTED NET ASSETS:				
Unrestricted Public Support and Revenues:				
Contributions	\$ 539,813	\$ 281,201	\$ -	\$ 821,014
Donated Facilities/Commodities/ Inventory/Pharmaceuticals/Service	3,196,968	1,528,990	(148,829)	4,577,129
Sale of Merchandise	1,541,706			1,541,706
Interest Income	25,674	26	-	25,700
Miscellaneous	41,853	20	-	41,873
Net Assets Released From Restrictions	<u>772,621</u>	<u>239,988</u>	<u>(23,230)</u>	<u>989,379</u>
Total Unrestricted Public Support and Revenues	6,118,635	2,050,225	(172,059)	7,996,801
Expenses:				
Program Services	5,754,381	1,812,278	(120,259)	7,446,400
Management and General	173,513	56,957	(37,100)	193,370
Fund Raising	<u>199,234</u>	<u>27,807</u>	<u>(14,700)</u>	<u>212,341</u>
Total Expenses	<u>6,127,128</u>	<u>1,897,042</u>	<u>(172,059)</u>	<u>7,852,111</u>
Increase (Decrease) in Unrestricted Net Assets	<u>(8,493)</u>	<u>153,183</u>	<u>-</u>	<u>144,690</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:				
Restricted Public Support and Revenues:				
Contributions	751,592	25,855	(23,230)	754,217
Grant Income	269,016	259,083	-	528,099
Net Assets Released From Restrictions	<u>(772,621)</u>	<u>(239,988)</u>	<u>23,230</u>	<u>(989,379)</u>
Increase (Decrease) in Temporarily Restricted Net Assets	<u>247,987</u>	<u>44,950</u>	<u>-</u>	<u>292,937</u>
Increase (Decrease) in Net Assets	239,494	198,133	-	437,627
Net Assets, Beginning of Year	<u>3,706,246</u>	<u>(36,654)</u>	<u>-</u>	<u>3,669,592</u>
Net Assets, End of Year	<u>\$3,945,740</u>	<u>\$ 161,479</u>	<u>\$ -</u>	<u>\$4,107,219</u>

The accompanying notes are an integral part of this statement.