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SIMMESPORT VOLUNTEER FIRE DEPARTMENT
Simmesport, Louisiana
General Purpose Financial Statements
Year Ended June 30, 2008

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11/10/10

Ducote & Company
Certified Public Accountants
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SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.
SIMMESPORT, LOUISIANA

ANNUAL FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2008

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Simmesport Volunteer Fire Department, Inc.
Simmesport, Louisiana

We have compiled the accompanying general purpose financial statements of the Simmesport Volunteer Fire Department, Inc., as of and for the year ended June 30, 2008, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the Simmesport Volunteer Fire Department, Inc. We have not audited or reviewed the accompanying general purpose statements and, accordingly, do not express an opinion or any other form of assurance on them.

The Simmesport Volunteer Fire Department did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended June 30, 2008. The effects of this departure from generally accepted accounting principles have not been determined.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Simmesport Volunteer Fire Department's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Ducote & Company

DUCOTE & COMPANY

Marksville, Louisiana

October 17, 2010

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2008**

	Governmental	Account Groups		Totals (Memorandum Only)
	Fund Type Special Revenue	General Long-Term Obligations	General Fixed Assets	
<u>ASSETS AND OTHER DEBITS</u>				
Cash and cash equivalents	\$38,260	\$0	\$0	\$38,260
Property, plant, and equipment:				
Buildings	0	0	71,525	71,525
Machinery and equipment	0	0	321,004	321,004
Amount to be provided for retirement of Long-term obligations	0	50,910	0	50,910
TOTAL ASSETS AND OTHER DEBITS	<u>\$38,260</u>	<u>\$50,910</u>	<u>\$392,529</u>	<u>\$481,699</u>
<u>LIABILITIES, FUND EQUITY AND OTHER CREDITS</u>				
Liabilities				
Accounts Payable	\$0	\$0	\$0	\$0
Loans Payable	0	50,910	0	50,910
TOTAL LIABILITIES	<u>0</u>	<u>50,910</u>	<u>0</u>	<u>50,910</u>
<u>FUND EQUITY AND OTHER CREDITS:</u>				
Investment in general fixed assets	0	0	392,529	392,529
Unreserved - undesignated	1,079	0	0	1,079
Unreserved - designated	37,181	0	0	37,181
TOTAL FUND EQUITY AND OTHER CREDIT	<u>38,260</u>	<u>0</u>	<u>392,529</u>	<u>430,789</u>
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	<u>\$38,260</u>	<u>\$50,910</u>	<u>\$392,529</u>	<u>\$481,699</u>

See accountants' compilation report.

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE
 SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2008**

<u>REVENUES</u>	
Taxes	\$54,987
Intergovernmental	<u>900</u>
TOTAL REVENUES	<u>55,887</u>
<u>EXPENDITURES</u>	
Current:	
Public safety	13,939
Capital outlay	95
Debt service	<u>19,360</u>
TOTAL EXPENDITURES	<u>33,394</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	 22,492
FUND BALANCE AT BEGINNING OF YEAR	 <u>15,768</u>
FUND BALANCE AT END OF YEAR	 <u><u>\$38,260</u></u>

See accountants' compilation report.

SUPPLEMENTAL INFORMATION

SPECIAL REVENUES FUNDS

Simmesport Fire Department Tax Fund - This fund is used to account for the revenues received by the Volunteer Fire Department from Ad Valorem Property Tax Assessments within Fire District #2 of the Parish of Avoyelles as allocated to each sub-district within this taxing district.

Simmesport Volunteer Fire Department - This fund is used to account for the revenues received by the Volunteer Fire Department from various sources including self-generated funds used for providing fire protection within its district.

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT
SIMMESPORT, LOUISIANA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2008**

	<u>Fire Department Tax Fund</u>	<u>Volunteer Fire Department Fund</u>	<u>Totals</u>
<u>ASSETS AND OTHER DEBITS</u>			
Cash and cash equivalents	\$37,181	\$1,079	\$38,260
TOTAL ASSETS	<u>\$37,181</u>	<u>\$1,079</u>	<u>\$38,260</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities			
Accounts Payable	\$0	\$0	\$0
TOTAL LIABILITIES	<u>0</u>	<u>0</u>	<u>0</u>
Fund Equity:			
Unreserved - undesignated	0	1,079	1,079
Unreserved - designated	37,181	0	37,181
TOTAL FUND EQUITY	<u>37,181</u>	<u>1,079</u>	<u>38,260</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$37,181</u>	<u>\$1,079</u>	<u>\$38,260</u>

See accountants' compilation report.

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2008**

	Fire Department Tax Fund	Volunteer Fire Department Fund	Totals
<u>REVENUES</u>			
Taxes:			
Fire protection district #2	\$54,987	\$0	\$54,987
Intergovernmental:			
Appropriation from police jury	0	900	900
Miscellaneous:			
Miscellaneous	0	0	0
Donations	0	0	0
Interest Income	0	0	0
TOTAL REVENUES	54,987	900	55,887
<u>EXPENDITURES</u>			
Public Safety:			
Repairs and maintenance	3,724	0	3,724
Parts and supplies	0	0	0
Insurance	8,716	0	8,716
Legal and professional	400	0	400
Dues and meetings	0	5	5
Fuel expense	118	0	118
Utilities	896	0	896
Continuing education/CPR & EMT classes	0	0	0
Miscellaneous	0	0	0
Office expense	26	54	80
Contributions	0	0	0
Capital Outlay	95	0	95
Debt service	19,360	0	19,360
TOTAL EXPENDITURES	33,335	59	33,394
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	21,651	841	22,492
OTHER FINANCING SOURCES (USES)			
Transfers in	0	0	0
Transfers Out	0	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	21,651	841	22,492
FUND BALANCE AT BEGINNING OF YEAR	15,529	238	15,768
FUND BALANCE AT END OF YEAR	\$37,181	\$1,079	\$38,260

See accountants' compilation report.