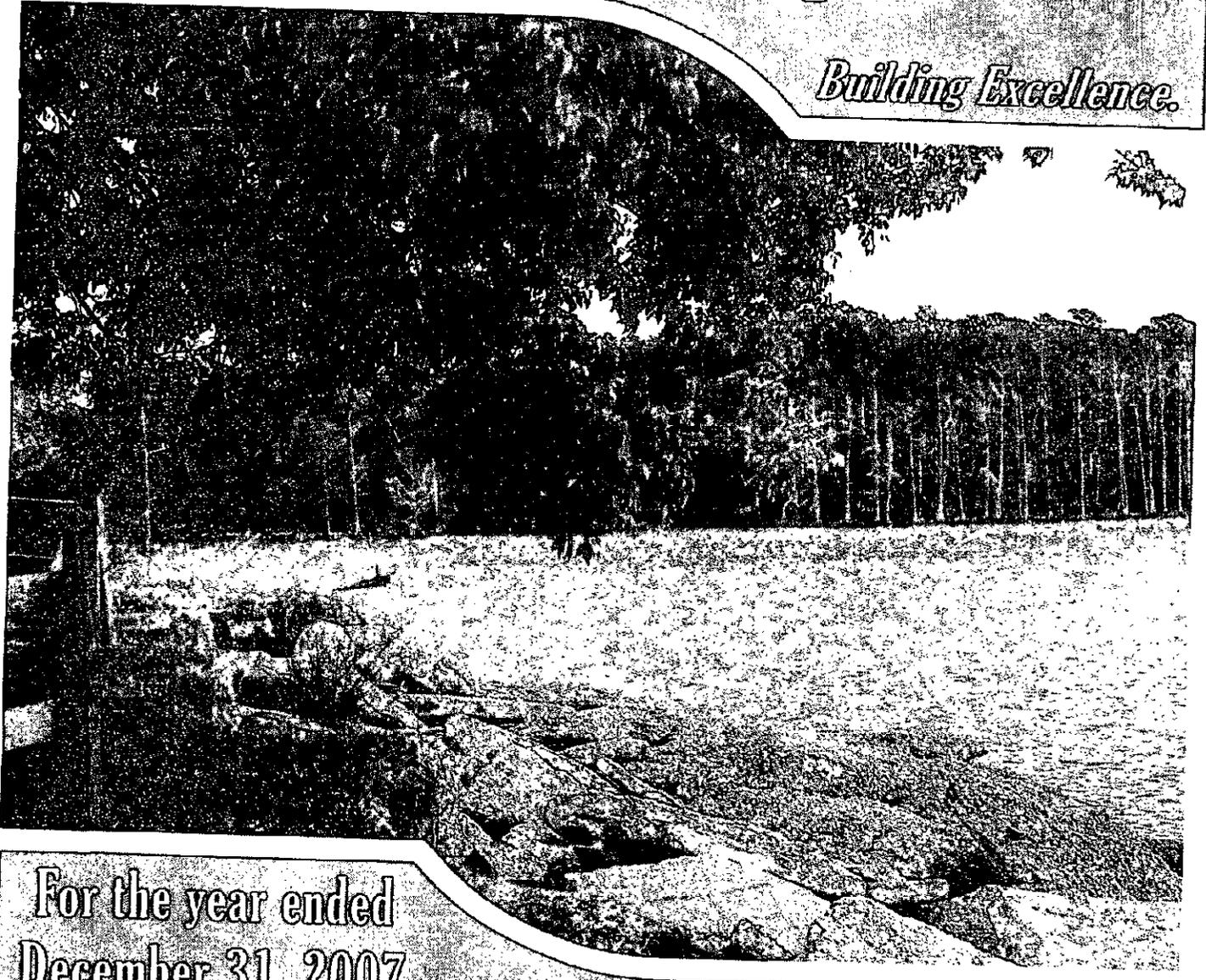


2542

Comprehensive Annual Financial Report

Building Excellence.



For the year ended
December 31, 2007

St. Tammany Parish, Louisiana

P.O. Box 628, Covington LA 70434

www.stpgov.org; (985) 898-2513; (985) 898-6286

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the City and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where applicable, at the office of the parish clerk of court.

Release Date 7/16/08

COMPREHENSIVE ANNUAL FINANCIAL REPORT

ST. TAMMANY PARISH COVINGTON, LOUISIANA

FOR FISCAL YEAR ENDED
DECEMBER 31, 2007



Kevin Davis
Parish President

2008 Parish Council Members

District 1	Marty Dean	District 8	Chris Canulette
District 2	Gary Cooper	District 9	E.L. Bellisario
District 3	James A. Thompson	District 10	Henry Billiot
District 4	R. Reid Falconer	District 11	Steve Stefancik
District 5	Marty Gould	District 12	Jerry Binder
District 6	Rebecca Crawford-Howell	District 13	Richard Artigue
District 7	Al Hamauei	District 14	Ken Burkhalter

Prepared by:
Department of Finance
Leslie S. Long, Director



**ST. TAMMANY PARISH GOVERNMENT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2007**

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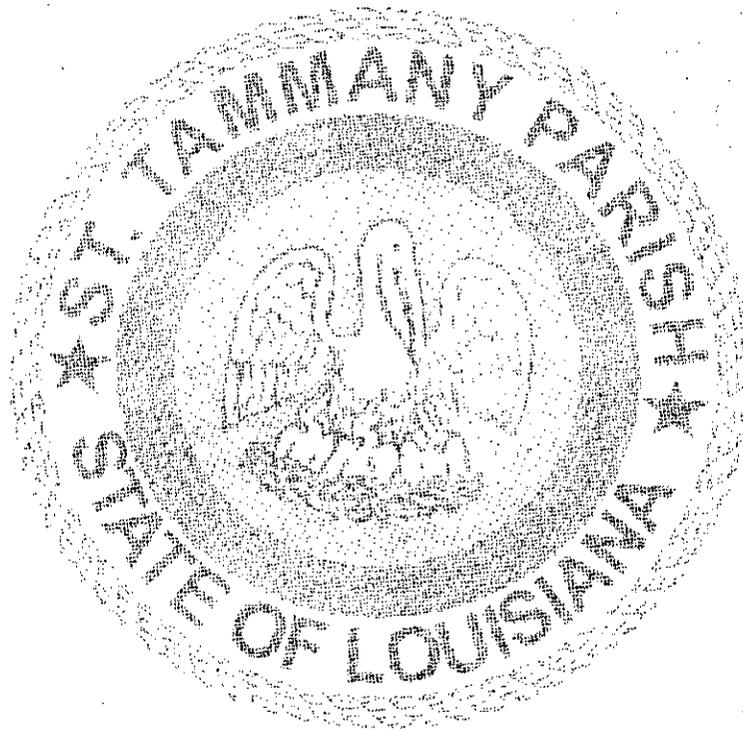
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INTRODUCTORY SECTION





ST. TAMMANY PARISH

**DEPARTMENT OF FINANCE
P. O. BOX 628
COVINGTON, LA 70434
PHONE: (985) 898-2513
FAX: (985) 898-6238
e-mail: finance@stpgov.org**

*Kevin Davis
Parish President*

June 27, 2008

To the Members of the St. Tammany Parish Council
Covington, Louisiana.

State law requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of audited financial statements. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of St. Tammany Parish Government for the fiscal year ended December 31, 2007.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

LaPorte Sehart Romig Hand, a firm of licensed certified public accountants, has issued an unqualified ("clean") opinion on the St. Tammany Parish Government's financial statements for the year ended December 31, 2007. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

St. Tammany Parish (the Parish) was named shortly before Louisiana became a state in 1812 for Tamaned, a famous Delaware Indian chief renowned for his virtue and other saintly qualities, dubbed St. Tammany, the patron saint of America, by his admirers. St. Tammany Parish is located in southeast Louisiana and encompasses 854 square miles.

St. Tammany Parish is a political subdivision of the State of Louisiana. The citizens of St. Tammany approved and adopted the Home-Rule Charter establishing a "President-Council" form of government on October 3, 1998. This Home-Rule Charter took effect January 1, 2000. This form of government provides centralized services, coordinated planning and a more efficient administration. The Parish President is the Chief Executive Officer and head of the executive branch. The

Legislative Branch of the Parish consists of 14 Parish Council members, one from each of the 14 districts. Both the Parish President and the Parish Council members are elected by the voters to serve four-year terms.

The Parish provides a full range of services, including construction and maintenance of roads, bridges and other infrastructure, animal control, public safety services such as permitting and inspections, general governmental functions such as area planning and zoning, and environmental services. St. Tammany Parish is financially accountable for thirty-five special districts (component units) located within the parish. These districts are comprised of fire districts, a communication district, recreation districts, drainage districts, sewer and water districts, a mosquito abatement district, as well as the Parish Library system and the Parish Coroner's office. A more detailed discussion of the entire reporting entity is included in Note I.A. in the Notes to the Financial Statements.

The annual budgets, both operating and capital, serve as the foundation for the Parish's financial planning and control. All departments of St. Tammany Parish are required to submit requests for appropriation to the Finance Department by the end of July each year. The Finance Director uses these requests as a starting point for developing the proposed budgets. The Parish President, Chief Administrative Officer, and Assistant Chief Administrative Officer review the proposed budgets. The Parish President then submits the proposed budgets to the Parish Council at least 90 days prior to the beginning of the fiscal year. The Council is required to hold a public hearing and publish the proposed budgets in the official journal at least 10 days prior to the hearing.

The appropriated budgets are prepared by fund and department in the general fund and the parish road maintenance fund. For all other funds, which do not have departments, budgets are prepared by fund. Department heads may make transfers of appropriations within a department (or fund if no departments). Transfers between departments, however, require the approval of the Parish Council. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund and all major special revenue funds, this comparison is presented as Required Supplementary Information. The comparisons for major capital project funds are presented immediately following the combining and individual fund Schedules as part of the Budgetary Comparisons section. For all non-major governmental funds, the comparison is in the fund financials for the fund type.

Local Economy

The economy of the Parish is primarily residential, bringing an influx of retail and service establishments, corporate headquarters and shopping centers. Residents are employed in a variety of diverse industries ranging from agriculture to space age technology. St. Tammany Parish's transportation accessibility, low business costs, availability of labor, a superb school system, low crime rate, and first-rate medical facilities encourage continued growth.

The recovery from Hurricane Katrina is coming to an end, as reflected by economic indicators. Housing permits issued by the Parish decreased by 41 percent and home sale prices have declined. Retail sales increased tremendously after Hurricane Katrina due to the purchase of items for the recovery and rebuilding. As expected, sales decreased in 2007 by 9.5 percent.

Although sales have slowed, St. Tammany Parish has experienced an overall upward movement in the Composite Growth Index for 2007. New businesses launched increased by 11.3 percent and more than \$137 million in new projects were announced in 2007. This is an increase of over 17 percent in the in new projects announced over 2006. These new projects are expected to bring 1,088 new jobs. (Source: Economic Development Foundation)

Long-term Financial Planning

Unreserved, undesignated fund balance in the general fund falls with the policy guidelines for the Parish (i.e., not less than the greater of 25 percent of revenues or 30 percent of expenditures). The Community Disaster Loan was used to pay for \$7,033,168 of the General Fund's expenditures during 2007. When including these expenditures with the General Fund expenditures, the undesignated fund balance is 48 percent of expenditures and is 41 percent of revenues.

The ten-year Capital Infrastructure Plan is continuing to be monitored and updated accordingly. We are in the process of designing or bidding over \$50 million in transportation improvements that will increase traffic capacity parish-wide. Drainage improvements are being made and will continue to be made across the parish by working with the natural flow of storm water.

Major Initiatives

St. Tammany Parish will be consolidating wastewater treatment across the parish, in partnership with the cities of Slidell and Mandeville. This consolidation will speed the cleaning of Lake Pontchartrain and improve environmental quality in the Parish.

The development phase of University Square should begin within the next year. This will be an area where high school students will be able to study the arts and technology, university students will receive four-year degrees, and students will be able to receive vocational and technical training.

A new zoning ordinance was recently passed that allows for greater flexibility to control development and provides a legal basis to channel growth. Over the next two years, all of St. Tammany Parish will be rezoned to match this ordinance. Through this rezoning, we will find the way to balance economic growth with land conservation.

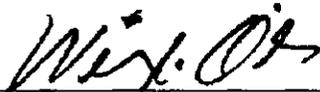
Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Tammany Parish Government for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2006. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

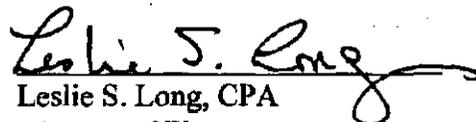
A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedication of the entire staff of the finance department. We would like to express our extreme gratitude to all of those who assisted in the preparation. Lastly, we would like to thank our Parish President, Kevin Davis, as we look forward to the next four years.

Respectfully submitted,



William S. Oiler
Chief Administrative Officer



Leslie S. Long, CPA
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

St. Tammany Parish
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Oliver S. Cox

President

Jeffrey R. Emmer

Executive Director

**ST. TAMMANY PARISH GOVERNMENT
PRINCIPAL OFFICIALS**

As of December 31, 2007

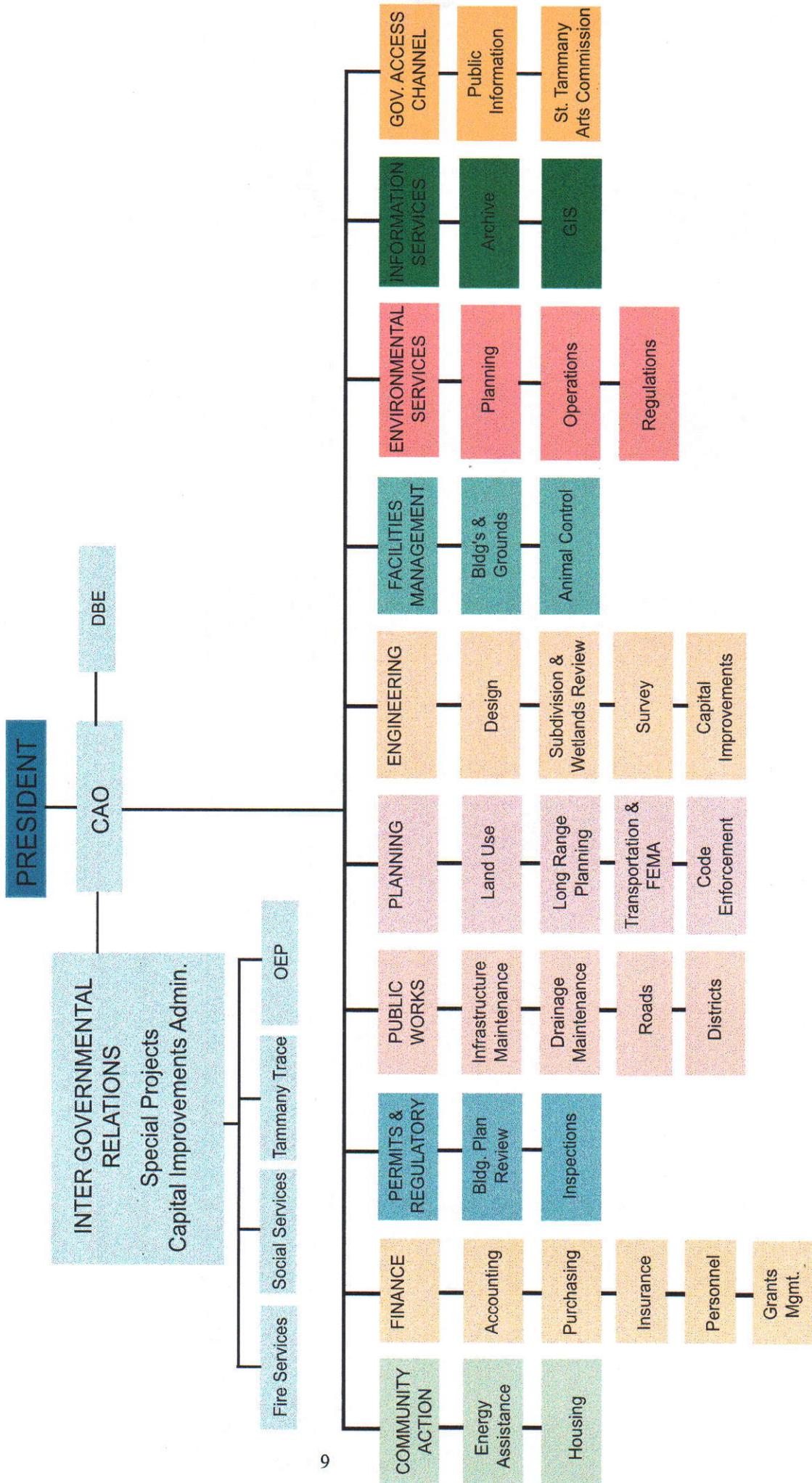
President

Kevin C. Davis

Parish Council Members

Marty Dean	District 1
Russell Fitzmorris	District 2
James A. Thompson	District 3
Patricia Brister	District 4
Marty Gould	District 5
Gary Singletary	District 6
Al Hamauei	District 7
Chris Canulette	District 8
Barry Bagert	District 9
Henry Billiot	District 10
Steven Stefancik	District 11
Jerry Binder	District 12
Joe Thomas	District 13
Ken Burkhalter	District 14

ST. TAMMANY PARISH EXECUTIVE BRANCH ORGANIZATIONAL CHART





FINANCIAL SECTION





**Independent Auditor's Report on
Financial Statements and Supporting Schedules**

**Members of the Parish Council
St. Tammany Parish, Louisiana**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information for **St. Tammany Parish, Louisiana** as of and for the year ended December 31, 2007, which collectively comprise the Parish's basic financial statements as listed in the accompanying table of contents. These financial statements are the responsibility of **St. Tammany Parish, Louisiana** management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the following discretely presented component units which represent 46%, 53%, and 63%, respectively, of the assets, net assets, and revenues of the aggregate discretely presented component units: Fire Protection District No. 1; Fire Protection District No. 4; Fire Protection District No. 12; Fire Protection District No. 13; St. Tammany Parish Coroner; and Mosquito Abatement District No. 2. These financial statements were audited by other auditors whose reports thereon were furnished to us and our opinion herein on the financial statements, insofar as it relates to the amounts included for the discretely presented component units, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **St. Tammany Parish, Louisiana** as of December 31, 2007 and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2008 on our consideration of **St. Tammany Parish, Louisiana's** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison schedules for the general fund and major special revenue funds information is not a required part of the basic financial statements of **St. Tammany Parish, Louisiana** but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise **St. Tammany Parish, Louisiana's** basic financial statements. The introductory section, combining and individual non-major fund financial statements, the non-major component unit financial statements, the budgetary comparison schedules for major debt service funds and major capital projects funds, the schedules in the other supplementary information section as listed in the table of contents, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of **St. Tammany Parish, Louisiana**. The combining statements and schedules and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements, and, in our opinion, based on our audit and the reports of other auditors, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables, as listed in the table of contents, are presented for purposes of additional analysis and are not part of the basic financial statements. This information has not been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, accordingly, we express no opinion on them.



A Professional Accounting Corporation

Metairie, Louisiana
June 25, 2008

Management's Discussion and Analysis

As management of St. Tammany Parish Government (the Parish), we offer this narrative overview and analysis of the financial activities of St. Tammany Parish Government for the fiscal year ended December 31, 2007. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our Letter of Transmittal, which can be found on pages 3-6 of this report.

Financial Highlights

- The assets of St. Tammany Parish exceeded its liabilities at the close of the most recent fiscal year by \$383,454,048 (*net assets*). Of this amount, \$206,530,879 (*unrestricted net assets*) may be used to meet the Parish's ongoing obligations to citizens and creditors.
- The Parish's total net assets increased by \$38,728,482. Parish revenues decreased by 32%, while expenses decreased by 33%.
- As of the close of the current fiscal year, St. Tammany Parish's governmental funds reported combined ending fund balances of \$202,110,476, an increase of \$21,163,549 in comparison with the prior year. Approximately 84% of this total amount, or \$169,981,951, constitutes unreserved fund balance, and is available for spending at the Parish's discretion subject to requirements of the individual funds.
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$5,841,207.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to St. Tammany Parish Government's basic financial statements. The Parish's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Parish's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Parish's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The *statement of activities* presents information showing how the Parish's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Parish include general government, public safety, highways and streets, sanitation, health and welfare, culture and recreation, and economic development. The business-type activities of the Parish include the management of a building and the operations of sewer and water facilities.

The government-wide financial statements include not only the Parish itself (known as the *primary government*), but also thirty-five legally separate organizations for which the Parish is financially accountable. These *component units* include drainage districts, fire protection districts, the Parish Coroner, the Parish Library, a communication district, a mosquito abatement district, recreation districts, sewer districts, and water districts. Financial information for these component units is reported separately from the financial information presented for the primary government. The government-wide financial statements can be found on pages 27-29 of this report.

Fund financial statements. A *fund* is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The Parish, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Parish can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Parish maintains eighty-four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the five major governmental funds of the Parish. Data from the other seventy-eight governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The Parish adopts annual appropriated budgets, either operating or capital, for all of its governmental funds. A budgetary comparison statement has been provided for all of these funds to demonstrate compliance with those budgets.

The basic governmental fund financial statements can be found on pages 30-34 of this report.

Proprietary funds. The Parish maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Parish uses two enterprise funds to account for management and operations of the St. Tammany Parish State Complex; and one fund for water and sewer utility operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The Parish uses internal service funds to account for operations of government buildings, public works administration, parish administration, archive management, unemployment compensation, risk management insurance, health insurance, post-employment health plan, post-employment leave benefits, and workers' compensation insurance. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statement provides separate information for both the St. Tammany Parish State Complex and Utility Operations. Conversely, all internal service funds are combined into a single, aggregated presentation in the Proprietary Fund Financial Statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic Proprietary Fund Financial Statements can be found on pages 35-37 of this report.

Component units. As stated above, the Parish is financially accountable for thirty-five component units, of which eight are considered major component units. The component unit financial statements provide separate information for all eight major component units. The twenty-seven non-major component units are presented in the aggregate. Individual component unit data for the non-major component units is provided in the form of *combining statements* elsewhere in this report. The basic component unit financial statements can be found on pages 38-41 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 43-73 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning St. Tammany Parish. Budgetary comparisons for the general fund and major special revenue

funds are in this section. Required supplementary information and notes to required supplementary information can be found on pages 76-83 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented along with non-major component unit combining statements immediately following the notes to required supplementary information. Combining and individual fund statements and schedules can be found on pages 86-167 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of St. Tammany Parish, assets exceeded liabilities by \$383,454,048 at the close of the most recent fiscal year.

The largest portion of the Parish's net assets (53.9%) is unrestricted. This balance of *unrestricted net assets*, \$206,530,879, may be used to meet the Parish's ongoing obligations to citizens and creditors.

The second largest portion of the Parish's net assets (43.6%), is the Parish's investment in capital assets (e.g., land, buildings, machinery, equipments, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Parish's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

	St. Tammany Parish Government's Net Assets					
	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
Current and other assets	\$248,577,527	\$249,564,159	\$ 995,002	\$ 1,256,612	\$ 249,572,529	\$250,820,771
Capital assets, net	274,168,466	250,493,052	5,960,385	5,912,659	280,128,851	256,405,711
Total assets	522,745,993	500,057,211	6,955,387	7,169,271	529,701,380	507,226,482
Long-term liabilities						
outstanding	115,764,604	108,355,417	-	-	115,764,604	108,355,417
Other liabilities	30,282,986	53,913,360	199,742	232,138	30,482,728	54,145,498
Total liabilities	146,047,590	162,268,777	199,742	232,138	146,247,332	162,500,915
Net assets:						
Invested in capital assets, net of related debt	161,241,162	144,520,654	5,960,385	5,912,659	167,201,547	150,433,313
Restricted	9,721,622	8,819,661	-	-	9,721,622	8,819,661
Unrestricted	205,735,619	184,448,119	795,260	1,024,474	206,530,879	185,472,593
Total net assets	\$376,698,403	\$337,788,434	\$6,755,645	\$6,937,133	\$383,454,048	\$344,725,567

An additional portion of the Parish's net assets (2.5%) represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, St. Tammany Parish is able to report positive balances in all three categories of net assets, both for the Parish as a whole, as well as for

its separate governmental and business-type activities. The same held true for the prior fiscal year.

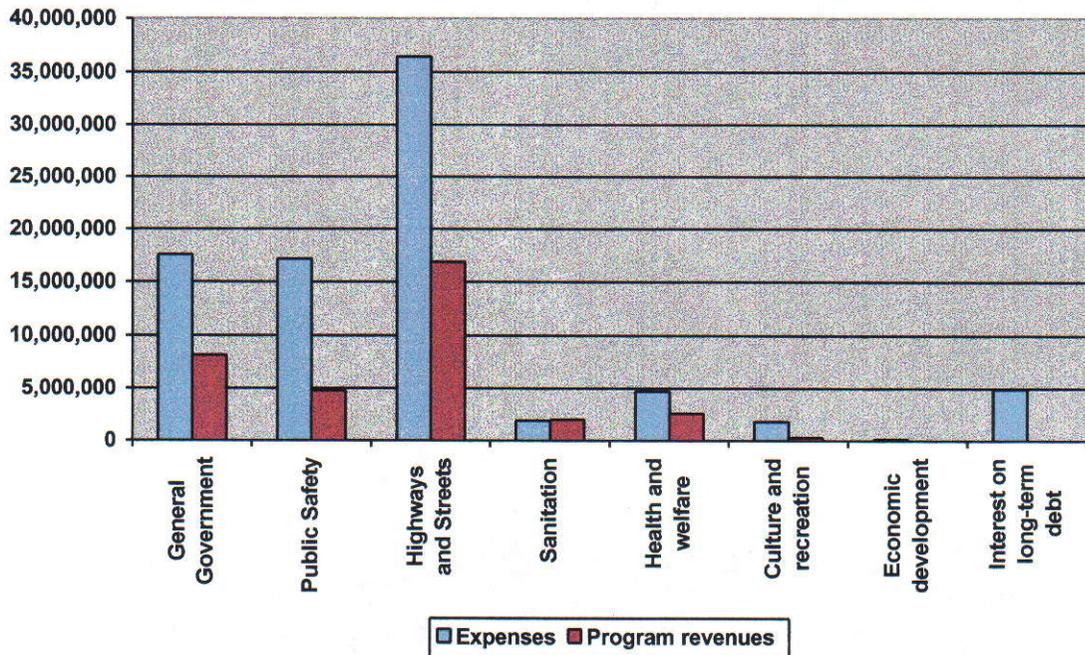
During the current fiscal year, the Parish's net assets increased by \$38,728,482. Approximately half of this increase represents the degree to which sales tax revenues have exceeded the expenditures they are dedicated for. A majority of the sales tax revenue for roads and bridges is used for capital assets and the use of funds on capital assets has no effect on net assets. Approximately 20% of the increase is attributable to the donation of infrastructure, such as roads, and a large parcel of land to the Parish. The remainder of this growth reflects increases in investment earnings.

Governmental activities. Governmental activities increased the Parish's net assets by \$38,909,970, thereby accounting for the total growth in the net assets of St. Tammany Parish. Key elements of this increase are as follows:

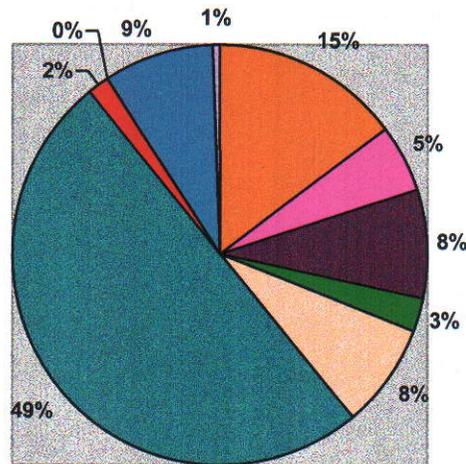
	St. Tammany Parish's Changes in Net Assets					
	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
Revenues:						
Program revenues:						
Charges for services	\$18,090,017	\$18,340,868	\$2,554,913	\$2,993,473	\$20,644,930	\$21,334,341
Operating grants & contributions	6,563,812	63,426,025	3,000	-	6,566,812	63,426,025
Capital grants and contributions	10,111,751	4,842,553	-	1,727,141	10,111,751	6,569,694
General Revenues:						
Property taxes	13,020,113	12,166,720	-	-	13,020,113	12,166,720
Sales and use tax	62,128,901	72,215,099	-	-	62,128,901	72,215,099
Other taxes	2,163,432	2,460,238	-	-	2,163,432	2,460,238
State revenue sharing	317,927	301,372	-	-	317,927	301,372
Federal payments in lieu of						
Ad valorem	134,994	145,855	-	-	134,994	145,855
Sale of revoked property	101,695	13,400	-	-	101,695	13,400
Other	10,669,834	6,760,370	27,456	19,925	10,697,290	6,780,295
Total revenues	123,302,476	180,672,500	2,585,369	4,740,539	125,887,845	185,413,039
Expenses:						
General government	17,545,567	14,090,914	-	-	17,545,567	14,090,914
Public safety	17,166,131	78,571,991	-	-	17,166,131	78,571,991
Highways and streets	36,435,303	24,518,644	-	-	36,435,303	24,518,644
Sanitation	1,926,368	1,758,447	-	-	1,926,368	1,758,447
Health and welfare	4,728,750	2,800,032	-	-	4,728,750	2,800,032
Culture and recreation	1,833,712	561,889	-	-	1,833,712	561,889
Economic development	157,212	32,836	-	-	157,212	32,836
Interest on long-term debt	4,935,113	4,907,312	-	-	4,935,113	4,907,312
Property management	-	-	605,083	550,069	605,083	550,069
Utility operations	-	-	1,826,124	2,009,113	1,826,124	2,009,113
Total expenses	84,728,156	127,242,065	2,431,207	2,559,182	87,159,363	129,801,247
Increase in net assets before extraordinary items & transfers	38,574,320	53,430,435	154,162	2,181,357	38,728,482	55,611,792
Extraordinary item	-	868,913	-	-	-	868,913
Transfers	335,650	328,390	(335,650)	(328,390)	-	-
Increase in net assets	38,909,970	54,627,738	(181,488)	1,852,967	38,728,482	56,480,705
Net assets - Beginning of the Year	337,788,433	283,160,695	6,937,133	5,084,166	344,725,566	288,244,861
Net assets - End of the Year	\$376,698,403	\$337,788,433	\$6,755,645	\$6,937,133	\$383,454,048	\$344,725,566

- Investment earnings increased by \$3,876,599, or 58%, from 2006.
- Capital grants and contributions increased by \$5,269,198, or 108%, from 2006, which is due to a large land donation and an increase in roadways donated to the Parish.

Expenses and Program Revenues - Governmental Activities



Revenue by Source - Governmental Activities



- Fees for services
- Operating grants and contributions
- Capital grants and contribution
- Property tax - general purpose
- Property tax - special purpose
- Sales and use tax - dedicated
- Other tax
- Grants and contributions not restricted to specific programs
- Interest Income
- Other

Business-type activities. Business-type activities decreased St. Tammany Parish's net assets by \$181,488, which is considered insignificant to the financial statements as a whole.

Financial Analysis of the Government's Funds

As noted earlier, St. Tammany Parish uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of St. Tammany Parish's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Parish's financing requirements. In particular, the *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the Parish's governmental funds reported combined ending fund balances of \$202,110,476, an increase of \$21,163,549 in comparison with the prior year. Approximately eighty-four percent of this total amount, or \$169,981,951, constitutes *unreserved fund balance*, which is available for spending at the Parish's discretion subject to requirements of the individual funds. The remainder of the fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed as follows: (1) to liquidate contracts and purchase orders of the prior period \$22,402,458, (2) to pay debt service \$5,135,593, (3) for the retirement of bonds amounting to \$4,586,029, or 4) for prepaid items amounting to \$4,445.

The general fund is the chief operating fund of St. Tammany Parish. At the end of the current fiscal year, unreserved fund balance of the general fund was \$5,841,207. As a measure of the general fund's liquidity, it may be useful to compare the unreserved fund balance to total fund expenditures. Since \$7,033,168 of the General Fund's expenditures was paid for by the Community Disaster Loan Fund, this amount needs to be added to the expenditures to reflect a true picture. The unreserved fund balance represents 48% of total general fund expenditures.

The fund balance of the Parish's general fund increased by \$1,342,870, or 30%. This is primarily due to an increase in occupational and insurance licenses along with an increase in building permit revenue. The number of building permits issued decreased, but due to the dollar amount of commercial building permits, permit revenue increased. Although the Community Disaster Loan Fund paid for some of the General Fund's expenditures, this did not greatly affect the increase in the fund balance. The revenue that was needed for additional hurricane recovery was transferred from the General Fund. The Parish's policy on the fund balance required in the general fund is to keep a minimum fund balance of 30% of total general fund expenditures. The Parish continues to stay within its guidelines.

Proprietary funds. St. Tammany Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the St. Tammany Parish State Complex Fund at the end of the year amounted to \$235,837 and those for the Utility Operations Fund amounted to \$559,423. The total change in net assets, from the prior year, for both funds was (\$30,057) and (\$151,431), respectively. The majority of this decrease can be attributed to additional repairs needed by Utility Operation that were not covered by insurance or FEMA.

General Fund Budgetary Highlights

The difference between the original operating budget and the final amended budget includes an increase of \$1,928,745, or 14%, in appropriations. This increase is due to an increase in transfers out. The transfers out were increased to fund additional recovery projects needed after Hurricane Katrina.

During the year, budgetary estimates of revenues were increased by \$1,917,895 by the net effect of the following adjustments:

- Occupational and Insurance License revenue increased.
- Estimates for Ad valorem taxes were increased after receiving the grand recap in October 2007 from the Tax Assessor. The revenue budget was then adjusted to reflect the new estimated revenue.
- Building permit revenue increased due to the increase, not in the number, but in the dollar amount received for commercial building permits.
- Interest income increased.

The difference between the final amended budget for revenues and actual results was less than one percent. There was a 9% difference in the final amended budget for expenditures and actual results. This difference is primarily due to the Permit Department receiving a grant to cover expenditures that were budgeted and the services of outside legal counsel not being needed until 2008.

Capital Asset and Debt Administration

Capital Assets. St. Tammany Parish's capital assets for its governmental and business type activities as of December 31, 2007, amount to \$280,128,851 (net of accumulated depreciation). Capital assets include land, buildings, improvements, water and sewer systems, vehicles, machinery and equipment, office equipment, roads, bridges, ponds and canals, and pump stations. The total increase in the Parish's investment in capital assets for the current fiscal year was 9%, or \$23,723,139. There was a \$23,675,413, increase for governmental activities while business-type activities had a \$47,726 increase.

St. Tammany Parish's Capital Assets (net of depreciation)

	Governmental Activities		Business-type Activities (1)		Total	
	2007	2006	2007	2006	2007	2006
Land	\$31,122,244	\$24,610,720	\$ 10,000	\$ 10,000	\$31,132,244	\$24,620,720
Construction in progress	3,739,505	5,531,644	-	-	3,739,505	5,531,644
Buildings	77,077,234	74,800,422	4,260,883	4,379,800	81,338,117	79,180,222
Improvements	4,323,800	3,472,852	-	-	4,323,800	3,472,852
Water/sewer systems	291,380	317,940	-	-	291,380	317,940
Vehicles	1,117,076	1,057,436	-	-	1,117,076	1,057,436
Machinery/equipment	5,728,866	4,383,213	67,852	74,591	5,796,718	4,457,804
Office/other equipment	2,284,748	2,769,723	-	-	2,284,748	2,769,723
Infrastructure:						
Land & improvements	7,957,195	7,822,145	-	-	7,957,195	7,822,145
Construction in progress	2,964,314	7,350,487	-	-	2,964,314	7,350,487
Roads	127,579,542	109,674,514	-	-	127,579,542	109,674,514
Other	9,982,562	8,701,957	1,621,650	1,448,268	11,604,212	10,150,225
Total	\$274,168,466	\$250,493,053	\$5,960,385	\$5,912,659	\$280,128,851	\$256,405,712

(1) For the purposes of this table, Internal Service Funds' assets are included with governmental activities.

Additional information on St. Tammany Parish Government's capital assets can be found in Note IV.C on pages 59-60 of this report.

Major capital asset events during the current fiscal year included the following:

- Renovations were completed on the emergency operations center.
- The build-out of an additional courtroom at the Justice Complex was started.
- The repair and renovations began on the Towers Building.

The Parish receives a sales tax dedicated for road improvements. This revenue makes it possible for a variety of road improvement projects to be completed during a year. At the end of 2007, construction in progress for road improvement projects and other infrastructure totaled \$2,964,314. Road improvement and other infrastructure projects completed during the current year totaled \$20,700,052.

Long-term debt. At the end of the current fiscal year, the Parish had total bonded debt outstanding of \$95,105,000, of which \$3,900,000 is backed by ad valorem tax and \$91,205,000 is backed by sales tax revenue. The remainder of the Parish's debt is excess-revenue debt for which the Parish is liable. All of the debt outstanding at the end of 2007 is related to governmental activities.

St. Tammany Parish Government's Outstanding Debt

	2007	2006
General Obligation Bonds	\$3,900,000	\$4,000,000
Sales Tax Bonds	91,205,000	95,010,000
Certificates of Indebtedness	1,362,000	1,989,000
Community Disaster Loan	12,231,219	2,000,000
Lease-purchase/owner financing	1,460,000	-
Total	\$110,158,219	\$102,999,000

The Parish's total debt increased by \$7,159,219, or 7%, during the current fiscal year. The Parish entered into a lease-purchase agreement for a piece of land to be used for drainage, which caused an increase of \$1,460,000. The \$10,231,219 increase in the community disaster loan was due to receiving the final draw on that loan. These were offset by the required principal payments made during the year.

Additional information on the Parish's long-term debt can be found in Note IV.H on pages 65-67 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate in St. Tammany Parish for 2007 was 2.9%.
- Retail sales were down 9.5% from 2006. This decrease was expected since most of the repairs and recovery has been completed.
- New single-family building permits issued has decreased by 41%.
- New projects announced during 2007 increased by more than 17% and these projects are expected to bring 1,088 new jobs to the area.

Source: St. Tammany Economic Development Foundation

All of these factors were considered in preparing the St. Tammany Parish Government's budget for the 2008 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of St. Tammany Parish's finances for those with an interest in the Parish's finances. Questions concerning information provided in this report or requests for additional financial information should be addressed to St. Tammany Parish Government, Department of Finance, P.O. Box 628, Covington, LA 70434.

BASIC FINANCIAL STATEMENTS



STATEMENT A

ST. TAMMANY PARISH, LOUISIANA
Statement of Net Assets
December 31, 2007

	PRIMARY GOVERNMENT			COMPONENT UNITS	TOTAL
	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTAL		
ASSETS					
Cash and cash equivalents	\$ 11,405,654	\$ 231,187	\$ 11,636,841	\$ 19,878,152	\$ 31,514,993
Investments	175,307,512	505,629	175,813,141	16,839,739	192,652,880
Receivables (net of allowances for uncollectibles)	50,893,748	249,567	51,143,315	53,844,406	104,987,721
Due from primary government/component units	17,663	-	17,663	83,363	101,026
Inventory	-	-	-	1,068,871	1,068,871
Prepaid items	15,728	1,202	16,930	385,250	402,180
Deferred charges	1,743,701	-	1,743,701	692,821	2,436,522
Restricted assets	9,193,521	-	9,193,521	455,583	9,649,104
Other assets	-	7,417	7,417	420,572	427,989
Capital assets:					
Land, improvements and construction in progress	45,783,258	10,000	45,793,258	9,700,094	55,493,352
Other capital assets, net of depreciation	228,385,208	5,950,385	234,335,593	56,613,376	290,948,969
TOTAL ASSETS	522,745,993	6,955,387	529,701,380	159,982,227	689,683,607
LIABILITIES					
Accounts, salaries and other payables	21,033,740	118,228	21,151,968	2,868,518	24,020,486
Payable from restricted assets	-	-	-	100,678	100,678
Due to primary government/component units	31,078	-	31,078	69,948	101,026
Unearned revenues	1,072,623	18,367	1,090,990	74,925	1,165,915
Other liabilities	4,942,870	63,147	5,006,017	72,960	5,078,977
Interest payable	1,149,425	-	1,149,425	648,094	1,797,519
Long-term liabilities:					
Claims payable	2,053,250	-	2,053,250	-	2,053,250
Due within one year	5,904,586	-	5,904,586	3,893,025	9,797,611
Due in more than one year	107,090,933	-	107,090,933	40,180,523	147,271,456
Premium on bonds payable	2,769,085	-	2,769,085	-	2,769,085
TOTAL LIABILITIES	146,047,590	199,742	146,247,332	47,908,671	194,156,003
NET ASSETS					
Invested in capital assets, net of related debt	161,241,162	5,960,385	167,201,547	33,034,882	200,236,429
Restricted for:					
Capital projects	-	-	-	1,485,644	1,485,644
Debt service	5,135,593	-	5,135,593	4,128,818	9,264,411
Bond retirement	4,586,029	-	4,586,029	-	4,586,029
Other purposes	-	-	-	73,570	73,570
Unrestricted	205,735,619	795,260	206,530,879	73,350,642	279,881,521
TOTAL NET ASSETS	\$ 376,698,403	\$ 6,755,645	\$ 383,454,048	\$ 112,073,556	\$ 495,527,604

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Activities
For the Year Ended December 31, 2007

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental Activities				
General government	\$ 17,545,567	\$ 7,589,584	\$ 320,879	\$ 251,732
Public safety	17,166,131	3,602,147	793,713	394,663
Highways and streets	36,435,303	5,516,707	2,491,231	8,870,319
Sanitation	1,926,368	1,173,187	285,142	595,037
Health and welfare	4,728,750	208,392	2,391,580	-
Cultural and recreation	1,833,712	-	301,267	-
Economic development	157,212	-	-	-
Interest on long-term debt	4,935,113	-	-	-
Total Governmental Activities	<u>84,728,156</u>	<u>18,090,017</u>	<u>6,563,812</u>	<u>10,111,751</u>
Business-type Activities				
Property management	605,083	901,908	-	-
Water/Sewer	1,826,124	1,653,005	3,000	-
Total Business-type Activities	<u>2,431,207</u>	<u>2,554,913</u>	<u>3,000</u>	<u>-</u>
Total Primary Government	<u>\$ 87,159,363</u>	<u>\$ 20,644,930</u>	<u>\$ 6,566,812</u>	<u>\$ 10,111,751</u>
Component Units				
Total Component Units	<u>\$ 55,587,553</u>	<u>\$ 4,152,929</u>	<u>\$ 1,011,090</u>	<u>\$ -</u>

General Revenues

Property taxes, general (Ad valorem, parcel fees etc.)
Property taxes, special purpose (Ad valorem, parcel fees, etc.)
Sales and use taxes
Franchise taxes
Timber severance tax
Mineral severance tax
Alcohol tax
Cigarette paper tax
Gaming revenue tax
Telephone service tax
Fire insurance tax
State revenue sharing (unrestricted)
Federal payment in lieu of Ad valorem
Investment earnings
Sale of revoked property
GNOE excess revenue
Grants and contributions not restricted to specific programs
Other general revenues
Transfers
Total general revenues, extraordinary items, and transfers

Change in Net Assets

Net assets - beginning
Net assets - ending

The accompanying notes are an integral part of this statement.

STATEMENT B

Net (Expenses) Revenues and
Changes in Net Assets - Primary Government

Governmental Activities	Business-type Activities	Total	Component Units
\$ (9,383,372)	\$ -	\$ (9,383,372)	\$ -
(12,375,608)	-	(12,375,608)	-
(19,557,046)	-	(19,557,046)	-
106,998	-	106,998	-
(2,128,778)	-	(2,128,778)	-
(1,532,445)	-	(1,532,445)	-
(157,212)	-	(157,212)	-
(4,935,113)	-	(4,935,113)	-
<u>(49,962,576)</u>	<u>-</u>	<u>(49,962,576)</u>	<u>-</u>
-	296,825	296,825	-
-	(170,119)	(170,119)	-
-	126,706	126,706	-
<u>\$ (49,962,576)</u>	<u>\$ 126,706</u>	<u>\$ (49,835,870)</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (50,423,534)</u>
3,216,386	-	3,216,386	-
9,803,727	-	9,803,727	55,937,941
62,128,901	-	62,128,901	-
1,621,620	-	1,621,620	-
107,553	-	107,553	-
15,080	-	15,080	-
71,849	-	71,849	-
16,684	-	16,684	-
330,646	-	330,646	-
-	-	-	3,257,460
-	-	-	684,777
317,927	-	317,927	1,952,225
134,994	-	134,994	-
10,586,969	27,458	10,614,425	2,432,609
101,695	-	101,695	-
50,000	-	50,000	-
-	-	-	2,200,968
32,865	-	32,865	977,307
<u>335,650</u>	<u>(335,650)</u>	<u>-</u>	<u>-</u>
<u>88,872,546</u>	<u>(308,194)</u>	<u>88,564,352</u>	<u>67,443,287</u>
38,909,970	(181,488)	38,728,482	17,019,753
<u>337,788,433</u>	<u>6,937,133</u>	<u>344,725,566</u>	<u>95,068,932</u>
<u>\$ 376,698,403</u>	<u>\$ 6,755,645</u>	<u>\$ 383,454,048</u>	<u>\$ 112,088,685</u>

ST. TAMMANY PARISH, LOUISIANA
Balance Sheet
Governmental Funds
December 31, 2007

(Major Funds)

	<u>010, 012</u> <u>General Fund</u>	<u>015</u> <u>Parish Road</u> <u>Maintenance</u>	<u>034</u> <u>St. Tammany</u> <u>Parish Jail</u>
ASSETS			
Cash and cash equivalents	\$ 764,767	\$ 727,310	\$ -
Investments	3,629,178	12,929,829	-
Receivables, net of allowances for uncollectibles:			
Ad valorem/parcel fees	3,186,928	-	-
Sales tax	-	7,121,702	1,978,153
Other	1,723,931	505,722	-
Due from other funds	200,912	-	-
Due from component units	17,663	-	-
Prepaid items	4,445	1,279	-
Restricted assets	-	-	-
TOTAL ASSETS	<u>\$ 9,527,824</u>	<u>\$ 21,285,842</u>	<u>\$ 1,978,153</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	\$ 441,694	\$ 1,480,997	\$ 1,978,153
Due to other funds	-	-	-
Due to component units	31,078	-	-
Unearned revenue	19,335	-	-
Other liabilities	3,190,065	30,900	-
Total Liabilities	<u>3,682,172</u>	<u>1,511,897</u>	<u>1,978,153</u>
Fund balances:			
Reserved for:			
Prepaid items	4,445	-	-
Encumbrances	-	-	-
Debt service	-	-	-
Bond retirement	-	-	-
Unreserved, reported in:			
General fund	5,841,207	-	-
Special revenue funds	-	19,773,945	-
Capital project funds	-	-	-
Total Fund Balances	<u>5,845,652</u>	<u>19,773,945</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 9,527,824</u>	<u>\$ 21,285,842</u>	<u>\$ 1,978,153</u>

STATEMENT C

037 Justice Complex	300 Capital Street Improvements - General	319 Disaster Relief	Total Non-Major Governmental Funds	TOTAL GOVERNMENTAL FUNDS
\$ 146,127	\$ 4,394,051	\$ 425,206	\$ 3,950,791	\$ 10,408,252
2,504,093	75,992,441	2,792,115	60,132,066	157,979,722
-	-	-	10,445,416	13,632,344
1,978,153	-	-	-	11,078,008
57,189	1,391,683	19,043,857	3,112,792	25,835,174
-	-	-	-	200,912
-	-	-	-	17,663
-	-	-	-	5,724
-	-	-	9,193,521	9,193,521
<u>\$ 4,685,562</u>	<u>\$ 81,778,175</u>	<u>\$ 22,261,178</u>	<u>\$ 86,834,586</u>	<u>\$ 228,351,320</u>
\$ 219,440	\$ 3,011,074	\$ 9,335,164	\$ 4,029,899	\$ 20,496,421
-	-	-	678,881	678,881
-	-	-	-	31,078
-	-	139,325	912,834	1,071,494
3,926	-	-	738,079	3,962,970
<u>223,366</u>	<u>3,011,074</u>	<u>9,474,489</u>	<u>6,359,693</u>	<u>26,240,844</u>
-	-	-	-	4,445
-	4,188,198	8,543,137	9,671,123	22,402,458
-	-	-	5,135,593	5,135,593
-	-	-	4,586,029	4,586,029
-	-	-	-	5,841,207
4,462,196	-	-	16,974,814	41,210,955
-	74,578,903	4,243,552	44,107,334	122,929,789
<u>4,462,196</u>	<u>78,767,101</u>	<u>12,786,689</u>	<u>80,474,893</u>	<u>202,110,476</u>
<u>\$ 4,685,562</u>	<u>\$ 81,778,175</u>	<u>\$ 22,261,178</u>	<u>\$ 86,834,586</u>	

Amount reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore are reported in the funds.	265,487,547
Internal service funds are used by management to charge the costs of administration, public works administration, archive management, and property management as well as risk management, unemployment compensation, and health insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	24,270,708
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(115,170,328)
	<u>\$ 376,698,403</u>

ST. TAMMANY PARISH, LOUISIANA
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2007

	010, 012 General	015 Parish Road Maintenance	034 St. Tammany Parish Jail
Revenues			
Taxes:			
Ad valorem/parcel fees	\$ 3,216,386	\$ -	\$ -
Sales and use	-	40,371,929	10,878,486
Other taxes, penalties, interest, etc.	2,153,973	-	-
Licenses and permits	6,416,776	-	-
Intergovernmental revenues:			
Federal and state grants	-	-	-
Other federal funds	134,994	-	-
State funds:			
Parish transportation funds	-	1,574,981	-
State revenue sharing	317,927	-	-
Other state funds	4,802	-	-
Fees and charges for services	938,148	232,284	-
Fines and forfeitures	80,085	-	-
Other revenues:			
Interest	644,039	1,141,790	-
Contributions	100,000	-	-
Miscellaneous	327,113	37,415	-
Total Revenues	14,334,243	43,358,399	10,878,486
Expenditures			
General government:			
Legislative	2,181,886	-	-
Judicial	632,898	-	-
Executive	-	-	-
Elections	42,811	-	-
Financial Administration	558,941	-	-
Other - unclassified	323,456	-	-
Public safety	527,969	-	9,398,385
Highways and streets	-	18,360,926	-
Sanitation	-	-	-
Health and welfare	20,952	-	-
Cultural and recreation	43,489	-	-
Economic Development	12,583	-	-
Capital Outlay:			
Capital assets	180,383	3,109,554	-
Infrastructure	-	1,755,546	-
Debt Service:			
Principal	465,000	-	-
Interest	34,650	-	-
Bond issuance costs	5,685	-	-
Total Expenditures	5,030,703	23,226,026	9,398,385
Excess (Deficiency) of Revenues Over Expenditures	9,303,540	20,132,373	1,480,101
Other Financing Sources (Uses)			
Transfers in	1,261,639	-	-
Transfers out	(9,222,309)	(28,983,865)	(1,480,101)
Other sources - lease-purchase	-	-	-
Other sources - loan proceeds	-	-	-
Total Other Financing Sources (Uses)	(7,960,670)	(28,983,865)	(1,480,101)
Net Change in Fund Balance	1,342,870	(8,851,492)	-
Fund Balance - beginning	4,502,782	28,625,437	-
Fund Balance - ending	\$ 5,845,652	\$ 19,773,945	\$ -

The accompanying notes are an integral part of this statement.

STATEMENT D

037 Justice Complex	300 Capital Street Improvements - General	319 Disaster Relief	Total Non- Major Governmental Funds	TOTAL GOVERNMENTAL FUNDS
\$ -	\$ -	\$ -	\$ 10,555,317	\$ 13,771,703
10,878,486	-	-	-	62,128,901
-	-	-	-	2,153,973
-	-	465	1,235,129	7,652,370
-	-	(3,115,561)	6,630,241	3,514,680
-	-	-	-	134,994
-	-	-	-	1,574,981
-	-	-	186,517	504,444
-	-	-	-	4,802
1,715	982,000	-	4,495,791	6,649,938
-	-	-	2,207,669	2,287,754
181,334	4,159,326	201,912	3,499,208	9,827,609
-	-	2,500,000	702,250	3,302,250
-	-	-	12,917	377,445
<u>11,061,535</u>	<u>5,141,326</u>	<u>(413,184)</u>	<u>29,525,039</u>	<u>113,885,844</u>
-	-	-	915,388	3,097,274
3,044,194	-	-	5,841,647	9,518,739
64,650	-	-	1,020,835	1,085,485
75,894	-	-	190,230	308,935
144,158	-	-	1,015,045	1,718,144
-	-	-	2,927,378	3,250,834
686,660	-	(1,940,971)	7,421,996	16,094,039
-	7,153,175	-	3,151,077	28,665,178
-	-	-	1,748,080	1,748,080
-	-	-	4,658,839	4,679,791
-	-	-	1,601,895	1,645,384
-	-	-	141,623	154,206
-	1,375,845	28	6,335,444	11,001,254
-	3,272,923	-	11,285,410	16,313,879
-	-	-	4,067,000	4,532,000
-	-	157,248	4,366,528	4,558,426
-	-	-	7,030	12,715
<u>4,015,556</u>	<u>11,801,943</u>	<u>(1,783,695)</u>	<u>56,695,445</u>	<u>108,384,363</u>
<u>7,045,979</u>	<u>(6,660,617)</u>	<u>1,370,511</u>	<u>(27,170,406)</u>	<u>5,501,481</u>
-	20,260,400	310,000	55,305,218	77,137,257
(8,252,907)	(7,189,619)	(1,868,913)	(16,168,694)	(73,166,408)
-	-	-	1,460,000	1,460,000
-	-	-	10,231,219	10,231,219
<u>(8,252,907)</u>	<u>13,070,781</u>	<u>(1,558,913)</u>	<u>50,827,743</u>	<u>15,662,068</u>
(1,206,928)	6,410,164	(188,402)	23,657,337	21,163,549
5,669,124	72,356,937	12,975,091	56,817,556	180,946,927
<u>\$ 4,462,196</u>	<u>\$ 78,767,101</u>	<u>\$ 12,786,689</u>	<u>\$ 80,474,893</u>	<u>\$ 202,110,476</u>

STATEMENT E

ST. TAMMANY PARISH, LOUISIANA
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2007

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in fund balances, total governmental funds, Statement D	\$ 21,163,549
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	16,991,563
The net effect of various miscellaneous transactions involving capital assets is an increase in net assets.	3,310,071
The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(7,159,219)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(1,548,328)
Governmental funds report all interest as an expenditure in the period paid, without regard to when the interest was incurred. In the Statement of Activities, the interest is recorded as an expense in the period incurred, therefore, interest paid in the current period that was incurred in the prior period is not an expense on the Statement of Activities.	730,075
The net revenue of certain activities of internal service funds is reported with governmental activities.	<u>5,422,259</u>
Change in Net Assets of Governmental Activities, Statement B	<u>\$ 38,909,970</u>

The accompanying notes are an integral part of this statement.

STATEMENT F

ST. TAMMANY PARISH, LOUISIANA
Statement of Net Assets
Proprietary Funds
December 31, 2007

	BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES	
	526		622		TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
	St. Tammany Parish State Complex (Major)		Utility Operations (Non-major)			
	Current Year	Prior Year	Current Year	Prior year	Current Year	Current Year
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 15,052	\$ 27,673	\$ 216,135	\$ 363,225	\$ 231,187	\$ 997,402
Investments	258,079	152,594	247,550	208,429	505,629	17,327,790
Receivable, net of allowance for uncollectibles	2,926	994	246,641	495,097	249,567	348,222
Due from other funds	-	-	-	-	-	477,969
Due from component units	-	-	-	-	-	-
Prepaid items	1,202	1,184	-	-	1,202	10,004
Other assets	-	-	7,417	7,417	7,417	-
Total Current Assets	277,259	182,445	717,743	1,074,168	995,002	19,161,387
Non-Current Assets						
Capital assets, net	4,260,883	4,379,800	1,699,502	1,532,858	5,960,385	8,680,919
Total Non-Current Assets	4,260,883	4,379,800	1,699,502	1,532,858	5,960,385	8,680,919
TOTAL ASSETS	4,538,142	4,562,245	2,417,245	2,607,026	6,955,387	27,842,306
LIABILITIES						
Current Liabilities						
Accounts, salaries, and other payables	23,055	21,671	95,173	145,348	118,228	537,319
Unearned revenue	18,367	13,797	-	-	18,367	1,129
Other liabilities	-	-	63,147	51,322	63,147	979,900
Total Current Liabilities	41,422	35,468	158,320	196,670	199,742	1,518,348
Non-Current Liabilities						
Claims Payable	-	-	-	-	-	2,053,250
Total Non-Current Liabilities	-	-	-	-	-	2,053,250
Total Liabilities	41,422	35,468	158,320	196,670	199,742	3,571,598
NET ASSETS						
Invested in capital assets, net of related debt	4,260,883	4,379,800	1,699,502	1,532,858	5,960,385	8,680,919
Unrestricted	235,837	146,977	559,423	877,498	795,260	15,589,789
TOTAL NET ASSETS	\$ 4,496,720	\$ 4,526,777	\$ 2,258,925	\$ 2,410,356	\$ 6,755,645	\$ 24,270,708

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Funds
For the Year Ended December 31, 2007

	BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES	
	526		622		TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
	St. Tammany Parish State Complex (Major)		Utility Operations (Non-Major)			
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Current Year
Operating Revenues						
Charges for services						
Water and sewer sales	\$ -	\$ -	\$ 1,378,903	\$ 1,511,629	\$ 1,378,903	\$ -
Connect fees	-	-	33,225	63,300	33,225	-
Garbage collection	-	-	180,087	397,042	180,087	-
Rent	390,969	392,637	-	-	390,969	109,682
Interfund charges	510,939	481,901	-	-	510,939	17,769,543
Other services	-	-	63,790	146,966	63,790	385,195
Total Operating Revenues	<u>901,908</u>	<u>874,538</u>	<u>1,656,005</u>	<u>2,118,937</u>	<u>2,557,913</u>	<u>18,264,420</u>
Operating expenses						
Cost of sales and services	423,930	372,541	1,674,127	1,896,797	2,098,057	12,846,920
Administration	43,036	41,810	81,749	72,356	124,785	235,708
Depreciation	138,117	135,919	70,248	39,961	208,385	420,991
Total Operating Expenses	<u>605,083</u>	<u>550,070</u>	<u>1,826,124</u>	<u>2,009,114</u>	<u>2,431,207</u>	<u>13,503,619</u>
Operating Income (Loss)	<u>296,825</u>	<u>324,468</u>	<u>(170,119)</u>	<u>109,823</u>	<u>126,706</u>	<u>4,760,801</u>
Non-operating Revenues (Expenses)						
Federal and state operating grants	-	-	-	-	-	102,960
Loss on sale of capital assets	-	-	-	-	-	(11,375)
Interest earnings	7,768	2,985	19,688	16,940	27,456	759,360
Total Non-operating Revenues	<u>7,768</u>	<u>2,985</u>	<u>19,688</u>	<u>16,940</u>	<u>27,456</u>	<u>850,945</u>
Income (Loss) Before Contributions and Transfers	<u>304,593</u>	<u>327,453</u>	<u>(150,431)</u>	<u>126,763</u>	<u>154,162</u>	<u>5,611,746</u>
Contributions-component unit acquired	-	-	-	1,727,141	-	-
Contributions-capital project fund	-	-	-	-	-	3,445,712
Transfers in	165,000	165,000	-	-	165,000	1,020,301
Transfers out	<u>(499,650)</u>	<u>(492,390)</u>	<u>(1,000)</u>	<u>(1,000)</u>	<u>(500,650)</u>	<u>(4,655,500)</u>
Change in Net Assets	<u>(30,057)</u>	<u>63</u>	<u>(151,431)</u>	<u>1,852,904</u>	<u>(181,488)</u>	<u>5,422,259</u>
Total Net Assets-beginning	<u>4,526,777</u>	<u>4,526,714</u>	<u>2,410,356</u>	<u>557,452</u>	<u>6,937,133</u>	<u>16,648,449</u>
Total Net Assets-ending	<u>\$ 4,496,720</u>	<u>\$ 4,526,777</u>	<u>\$ 2,258,925</u>	<u>\$ 2,410,356</u>	<u>\$ 6,755,645</u>	<u>\$ 24,270,708</u>

The accompanying notes are an integral part of this statement.

SCHEDULE H

ST. TAMMANY PARISH, LOUISIANA
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2007

	BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS					GOVERNMENTAL
	526		622		TOTAL	ACTIVITIES
	St. Tammany Parish State Complex (Major)		Utility Operations (Non-Major)		ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Current Year
Cash Flows from Operating Activities						
Receipts from customers	\$ 395,539	\$ 413,257	\$ 1,918,071	\$ 2,174,876	\$ 2,313,610	\$ 480,716
Receipts from interfund services provided	510,939	481,901	-	-	510,939	17,769,543
Payment to suppliers	(422,564)	(377,888)	(1,318,693)	(1,471,958)	(1,741,257)	(6,084,543)
Payments to employees	-	-	(405,609)	(395,367)	(405,609)	(6,614,223)
Payments to other funds	(43,036)	(41,610)	(81,749)	(72,356)	(124,785)	(235,708)
Net Cash Provided by Operating Activities	440,878	475,660	112,020	235,195	552,898	5,315,785
Cash Flows from Non-capital Financing Activities						
Transfer to other funds	(499,850)	(492,390)	(1,000)	(1,000)	(500,650)	(4,655,500)
Repayment of loans to other funds	-	-	-	-	-	229,205
Transfers from other funds	165,000	165,000	-	-	165,000	1,020,301
Contributions-component unit acquired	-	-	-	227,610	-	-
Federal and state operating grants	-	-	-	-	-	102,960
Net Cash Provided (Used) by Non-capital Financing Activities	(334,650)	(327,390)	(1,000)	226,610	(335,650)	(3,303,034)
Cash Flows from Capital and Related Financing Activities						
Purchase of capital assets	(19,200)	(32,985)	(236,891)	(27,995)	(256,091)	(360,434)
Net Cash (Used) by Capital and Related Financing Activities	(19,200)	(32,985)	(236,891)	(27,995)	(256,091)	(360,434)
Cash Flows from Investing Activities:						
Proceeds from sales/maturities of investments	318,470	191,211	214,808	368,855	533,278	8,854,411
Purchase of investments	(423,955)	(289,450)	(253,929)	(471,067)	(677,884)	(12,273,153)
Interest and dividends received	5,836	2,262	17,902	15,256	23,738	643,398
Net Cash (Used) by Investing Activities	(99,649)	(95,977)	(21,219)	(86,956)	(120,868)	(2,775,344)
Net Increase (Decrease) in Cash and Cash Equivalents	(12,621)	19,308	(147,090)	346,854	(159,711)	(1,123,027)
Cash and Cash Equivalents, Beginning Year	27,673	8,365	363,225	16,371	390,898	2,120,429
Cash and Cash Equivalents, End Year	\$ 15,052	\$ 27,673	\$ 216,135	\$ 363,225	\$ 231,187	\$ 997,402
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities						
Operating income (loss)	\$ 296,825	\$ 324,468	\$ (170,119)	\$ 109,823	\$ 128,706	\$ 4,760,801
Depreciation expense	138,117	135,919	70,248	39,961	208,385	420,991
(Increase) decrease in accounts receivable	-	12,873	250,241	13,420	250,241	(19,458)
(Increase) decrease in prepaid items	(18)	(1,184)	-	-	(18)	2,899
Increase (decrease) in accounts payable	1,384	(4,163)	(51,387)	28,558	(50,003)	104,681
Increase in salaries/benefits payable	-	-	1,212	914	1,212	40,574
Increase in other liabilities	-	-	11,825	42,519	11,825	6,000
Increase (decrease) in unearned revenue	4,570	7,747	-	-	4,570	(703)
Total Adjustments	144,053	151,192	282,139	125,372	426,192	554,984
Net Cash Provided by Operating Activities	\$ 440,878	\$ 475,660	\$ 112,020	\$ 235,195	\$ 552,898	\$ 5,315,785

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Net Assets
Component Units, Discretely Presented
December 31, 2007

(Major Component Units)

	Communication District No. 1	Gravity Drainage District No. 5	Fire Protection District No. 1	Fire Protection District No. 4
ASSETS				
Cash and cash equivalents	\$ 869,037	\$ 1,106,334	\$ 1,399,647	\$ 3,399,379
Investments	1,688,380	-	5,011,389	-
Receivables, net of allowances for uncollectibles	426,150	119,844	11,325,145	9,878,951
Due from primary government/component units	-	-	-	-
Inventory	-	-	-	-
Prepaid items	-	-	107,371	25,432
Deferred charges	-	91,667	-	-
Restricted assets	-	-	-	-
Other assets	-	42,748	364,075	83
Capital assets				
Land, improvements, and construction in progress	-	583,284	240,897	653,560
Other capital assets, net of depreciation	3,285,659	612,021	4,942,108	4,219,870
TOTAL ASSETS	\$ 6,269,226	\$ 2,555,898	\$ 23,390,432	\$ 18,177,275
LIABILITIES				
Accounts, salaries, and other payables	76,752	277	333,931	665,803
Payable from restricted assets	-	-	-	-
Due to primary government/component units	-	-	-	-
Unearned revenue	-	-	-	-
Other liabilities	-	-	63	-
Interest payable	-	-	208,141	76,618
Long-term liabilities:				
Due within one year	145,000	140,000	351,179	267,366
Due after one year	480,000	1,950,000	7,079,335	1,782,831
TOTAL LIABILITIES	701,752	2,090,277	7,970,649	2,792,618
NET ASSETS				
Invested in capital assets, net of related debt	2,660,659	(894,695)	4,851,730	4,873,430
Restricted for:				
Capital projects	-	667,317	-	-
Debt service	-	501,444	-	-
Other purposes	-	-	-	-
Unrestricted	2,906,815	191,555	10,568,053	10,511,227
TOTAL NET ASSETS	\$ 5,567,474	\$ 465,621	\$ 15,419,783	\$ 15,384,657

The accompanying notes are an integral part of this statement.

STATEMENT I

Recreation District No. 1	Recreation District No. 14	STP Mosquito Abatement Dist. No. 2	St. Tammany Parish Library	Total Non-Major Component Units	Total Component Units
\$ 2,074,924	\$ 1,378,774	\$ 378,017	\$ 750,000	\$ 8,522,040	\$ 19,878,152
1,293,088	-	5,671,173	1,988,250	1,187,459	16,839,739
4,016,429	1,004,899	5,789,669	6,560,840	14,722,479	53,844,406
-	-	-	31,078	52,285	83,363
6,545	-	1,046,248	-	16,078	1,068,871
75,996	-	81,513	-	94,938	385,250
475,013	114,540	-	-	11,601	692,821
-	-	-	-	455,583	455,583
-	3,400	-	1,981	8,285	420,572
1,799,017	2,965,000	-	200,000	3,258,536	9,700,094
19,614,191	4,281,268	1,095,973	1,353,670	17,208,616	56,613,376
<u>\$ 29,355,203</u>	<u>\$ 9,747,881</u>	<u>\$ 14,062,593</u>	<u>\$ 10,885,819</u>	<u>\$ 45,537,900</u>	<u>\$ 159,982,227</u>
218,196	180,970	248,234	265,313	879,042	2,868,518
-	-	-	-	100,678	100,678
-	-	-	-	69,948	69,948
-	-	-	-	74,925	74,925
66,191	-	-	-	6,706	72,960
157,876	89,051	-	-	118,408	648,094
1,273,264	360,000	45,678	1,500	1,309,038	3,893,025
13,885,000	6,405,000	-	233,112	8,365,245	40,180,523
15,600,527	7,035,021	293,912	499,925	10,923,990	47,908,671
6,278,828	1,121,864	1,095,973	1,553,670	11,493,423	33,034,882
-	-	-	-	818,327	1,485,644
2,100,798	844,448	-	-	682,128	4,128,818
-	-	-	-	73,570	73,570
5,375,050	746,548	12,672,708	8,832,224	21,546,462	73,350,642
<u>\$ 13,754,676</u>	<u>\$ 2,712,860</u>	<u>\$ 13,768,681</u>	<u>\$ 10,385,894</u>	<u>\$ 34,613,910</u>	<u>\$ 112,073,556</u>

ST. TAMMANY PARISH, LOUISIANA
Statement of Activities
Component Units, Discretely Presented
For the Year Ended December 31, 2007

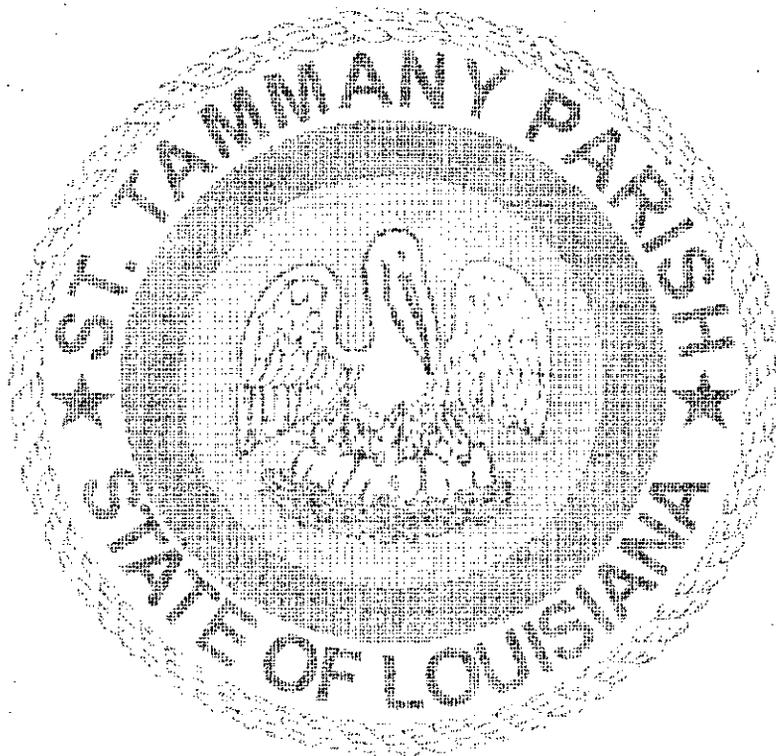
Component Units	Program Revenues					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Communication District No. 1	Gravity Drainage District No. 5
Communication District No. 1	\$ 2,893,404	\$ -	\$ 2,449	\$ -	\$ (2,890,955)	\$ -
Gravity Drainage District No. 5	139,079	65,714	-	-	-	(73,365)
Fire Protection District No. 1	11,492,700	-	-	-	-	-
Fire Protection District No. 4	9,354,736	1,028,318	142,288	-	-	-
Recreation District No. 1	4,220,030	906,854	192,896	-	-	-
Recreation District No. 14	719,239	-	-	-	-	-
STP Mosquito Abatement Dist. No. 2	6,364,999	-	-	-	-	-
St. Tammany Parish Library	5,727,531	-	319,954	-	-	-
Non-Major Component Units	<u>14,675,835</u>	<u>2,152,043</u>	<u>353,503</u>	-	-	-
Total	<u>55,587,553</u>	<u>4,152,929</u>	<u>1,011,090</u>	-	<u>(2,890,955)</u>	<u>(73,365)</u>
General Revenues						
Property taxes, special purpose (Ad valorem, parcel fees, etc.)					-	66,039
Telephone service tax					3,257,460	-
Fire insurance tax					-	-
State revenue sharing (unrestricted)					-	-
Investment earnings					135,590	46,728
Grants and contributions not restricted to specific programs					-	-
Other general revenues					<u>2,324</u>	-
Total general revenues					<u>3,395,374</u>	<u>112,767</u>
Change in Net Assets					504,419	39,402
Net assets - beginning					<u>5,063,055</u>	<u>426,219</u>
Net assets - ending					<u>\$ 5,567,474</u>	<u>\$ 465,621</u>

The accompanying notes are an integral part of this statement.

STATEMENT J

(MAJOR COMPONENT UNITS)
 Net (Expenses) Revenues and Changes In Net Assets - Component Units

Fire Protection District No. 1	Fire Protection District No. 4	Recreation District No. 1	Recreation District No. 14	STP Mosquito Abatement Dist. No. 2	St. Tammany Parish Library	Non-Major Component Units	Total Component Units
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,890,955)
-	-	-	-	-	-	-	(73,365)
(11,492,700)	-	-	-	-	-	-	(11,492,700)
-	(8,184,130)	-	-	-	-	-	(8,184,130)
-	-	(3,120,280)	-	-	-	-	(3,120,280)
-	-	-	(719,239)	-	-	-	(719,239)
-	-	-	-	(6,364,999)	-	-	(6,364,999)
-	-	-	-	-	(5,407,577)	-	(5,407,577)
-	-	-	-	-	-	(12,170,289)	(12,170,289)
<u>(11,492,700)</u>	<u>(8,184,130)</u>	<u>(3,120,280)</u>	<u>(719,239)</u>	<u>(6,364,999)</u>	<u>(5,407,577)</u>	<u>(12,170,289)</u>	<u>(50,423,534)</u>
10,951,295	9,128,622	3,909,577	972,440	5,856,946	6,430,548	18,622,474	55,937,941
-	-	-	-	-	-	-	3,257,460
287,168	159,577	-	-	-	-	238,032	684,777
547,846	347,884	67,644	13,905	207,059	208,920	558,967	1,952,225
499,790	379,427	363,019	50,921	408,414	182,249	366,471	2,432,609
-	-	-	-	521,453	-	1,679,515	2,200,968
<u>21,736</u>	<u>32,551</u>	<u>105,818</u>	<u>10,575</u>	<u>47,786</u>	<u>181,262</u>	<u>575,255</u>	<u>977,307</u>
<u>12,307,835</u>	<u>10,048,061</u>	<u>4,446,058</u>	<u>1,047,841</u>	<u>7,041,658</u>	<u>7,002,979</u>	<u>22,040,714</u>	<u>67,443,287</u>
815,135	1,863,931	1,325,778	328,602	676,659	1,595,402	9,870,425	17,019,753
<u>14,604,648</u>	<u>13,520,726</u>	<u>12,428,898</u>	<u>2,384,258</u>	<u>13,092,022</u>	<u>8,790,492</u>	<u>24,743,485</u>	<u>95,053,803</u>
<u>\$ 15,419,783</u>	<u>\$ 15,384,657</u>	<u>\$ 13,754,676</u>	<u>\$ 2,712,860</u>	<u>\$ 13,768,681</u>	<u>\$ 10,385,894</u>	<u>\$ 34,613,910</u>	<u>\$ 112,073,556</u>



ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

December 31, 2007

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ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

St. Tammany Parish, Louisiana (the Parish) serves as the financial reporting entity for the Parish and is governed by an elected president and a fourteen-member council. The accompanying financial statements present the Parish and its component units, entities for which the government is considered to be financially accountable.

The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Parish to impose its will on that organization.
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish.
2. Organizations for which the Parish does not appoint a voting majority but are fiscally dependent on the Parish.
3. Organizations for which the reporting entity's financial statements would be incomplete or misleading if data of the organization is not included due to the nature and significance of the relationship.

Blended component units, although legally separate entities, are in substance part of the Parish's operations. Discretely presented component units are presented in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the government. Based on the previous criteria, Parish Administration has included the following component units:

Discretely presented component units. The following list contains discretely presented component units and the reason for their inclusion:

St. Tammany Parish Communications (911) District No. 1	1, 1(a), 2
St. Tammany Parish Coroner	2
Drainage District Nos. 2, 4	1, 1(a), 2
Gravity Drainage District No. 5	1, 1(a), 2
Fire Protection District Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13	1, 2
St. Tammany Parish Library	1, 2
Mosquito Abatement District No. 2	1, 1(a), 2
Recreation District Nos. 1, 2, 4, 6, 7, 11, 12, 14	1, 1(a), 2
Sub-Drainage District No. 1 of 3	1, 1(a), 2
Sewerage District Nos. 1, 2, 4, 6	1, 1(a), 2
Water District Nos. 2, 3	1, 1(a), 2

Fund financial statements are included in the Other Supplementary Information section of this report for Recreation District Numbers 6 and 7 and Sub-Drainage District Number 1 of 3. Separate financials are not issued for these districts since St. Tammany Parish performs administrative and accounting services for these Districts. All other discretely presented component units' complete financial information can be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, Baton Rouge, LA 70802, at the Legislative Auditors web site, www.la.state.la.us/ or from St. Tammany Parish Government Department of Finance, P.O. Box 628, Covington, LA 70434.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the activities of the primary government and its component units. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

ST. TAMMANY PARISH GOVERNMENT

Notes to the Financial Statements

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Also included in these direct expenses are certain indirect expenses charged to individual funds through internal service funds for administrative overhead. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and both enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants are accrued when the reporting entity has a right to reimbursement under the related grant, generally corresponding to the incurring of grant related costs by the Parish.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Parish considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are recorded when the taxpayer liability has been incurred. Interest income on investments held at year-end is accrued. All other revenue items are considered to be measurable and available only when received by the Parish.

The Parish reports the following major governmental funds:

General Fund (010) accounts for all financial transactions except those required to be accounted for in another fund.

Parish Road Maintenance Fund (015) accounts for the two-cent sales tax levied for the sole purpose of constructing, acquiring, extending, improving, maintaining and/or operating roads, streets, bridges, drains and drainage facilities in Sales Tax District No. 3.

St. Tammany Parish Jail Fund (034) accounts for the one-quarter cent sales tax levied for the sole purpose of acquiring, constructing, improving, operating and maintaining jail facilities for St. Tammany Parish.

Justice Complex Fund (037) accounts for the one-quarter cent sales tax levied for the sole purpose of acquiring, constructing, improving, operating and maintaining a St. Tammany Parish Justice Complex Center.

Capital Street Improvements – General Fund (300) accounts for the portion of the two-cent sales tax dedicated to construction of major roadways, parish-wide, which provide a benefit to all citizens of the Parish.

Disaster Relief Fund (319) accounts for funds set aside for emergency operations during disasters as well as grant funds for the disasters.

St. Tammany Parish reports the following two enterprise funds:

St. Tammany Parish State Complex Fund (526) accounts for the repairs, maintenance and operations of the State Complex Building. This fund is considered a major fund.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

Utility Operations Fund (622) accounts for receipts and disbursements relating to the operations of the sewer and water facilities that are operated by St. Tammany Parish. This fund is considered a non-major fund.

A description of all other non-major funds and internal service funds can be found at the beginning of each fund type's fund financial statements.

Additionally, the Parish reports the following fund types:

Special Revenue Funds are used to account for specific revenue sources that are restricted to expenditures for specific purposes. Additionally, all federal and state grants receipts and disbursements are accounted for in these funds.

Debt Service Funds are used to account for the accumulation of resources and payment of general obligation and sales tax bond principal and interest from governmental resources.

Capital Project Funds are utilized to account for the purchase, construction and renovation of the Parish's road and drainage systems, as well as the construction and renovation of buildings owned by the Parish. Their resources are derived principally from proceeds of general obligation bonds, sales tax bonds, special assessment certificates of indebtedness and transfers from Special Revenue Funds.

Enterprise Funds are used to report activities for which a fee is charged to external users for goods or services.

Internal Service Funds account for the financial and administrative services, such as purchasing and accounting, as well as general services, such as public works services, building operations and insurance activities provided by one department to other departments or governments on a cost-reimbursement basis.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for the business-type activities and enterprise funds, subject to this same limitation. The Parish has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. The exceptions to this general rule are charges between the Parish's enterprise operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes except for some specially assessed property taxes, which are classified as program revenues.

Property taxes assessed in the Lighting Districts are classified as program revenues because the residents of these Districts directly benefit from the installation and maintenance of lighting in their District. Property taxes specially assessed for Sub-Road District No. 2 of Road District No. 19, are classified as program revenues because they were assessed to improve that District's roads to Parish standards, allowing them to be accepted into the Parish Road Maintenance Inventory System.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The operating revenue in the St. Tammany Parish State Complex enterprise fund is comprised of rents. The operating revenue for the Utility Operations enterprise fund consists primarily of sewerage and water usage fees, connection fees, and garbage collection fees. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources as they are needed.

ST. TAMMANY PARISH GOVERNMENT

Notes to the Financial Statements

D. Assets, Liabilities, and Net Assets or Equity

1. Deposits and Investments

The Parish's cash and cash equivalents include amounts in petty cash, demand deposits, and interest-bearing demand deposits.

State law allows the Parish to invest in collateralized certificates of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

The Parish maintains pooled cash and investment accounts that are available for use by all funds, except those restricted by statutes or other legal reasons.

GASB Statement No. 31 requires the reporting entity to report investments at fair value in the balance sheet except as follows:

- a. Investments in non-participating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, should be reported using a cost-based measure, provided that the fair value of those contracts is not significantly affected by the impairment of the credit standing of the issuer or other factors.
- b. The reporting entity may report at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less, provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer or by other factors. Money market investments are short-term, highly liquid debt instrument that include U.S. Treasury obligations. Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Investments for the reporting entity consist primarily of U.S. Treasury obligations and obligations of the U.S. agencies. Investments in obligations of the U.S. Treasury and agencies are reported at amortized cost as they are deemed to meet the criteria of item b above. There is no material difference in the fair value of the investments and the amortized cost.

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other fund" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of inter-fund loans).

Receivables and payables between the primary government and discretely presented component units are disclosed separately from inter-fund balances as "due to/from primary government/component units."

All trade and property tax receivables are shown net of an allowance for uncollectibles. The Parish records 95% of property tax billed as collectible. Property taxes are levied on a calendar year basis. On July 5, 2007 the taxes were levied for the 2007 calendar year. They are normally due on December 31st of each year, and are considered delinquent on January 1st, which is the lien date. However, due to the bills being mailed later than normal, the due date for property taxes was pushed back to January 15, 2008. The millage rates for the various component units can be found in the Statistical section of this report.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

The following is a summary of Ad valorem taxes and Parcel fees authorized and levied by St. Tammany Parish:

Taxes due for:	Authorized Millage	Levied Millage	Expiration Date
Alimony-Unincorporated	4.00	3.59	Indefinite
Alimony-Incorporated	2.00	1.79	Indefinite
Parish Drainage	2.17	2.17	2010
Library (1)	6.33	6.33	2024
Parish Health	2.17	2.17	2013
St. Tammany Parish Coroner	4.00	4.00	2024
Animal Services	1.00	1.00	2008
Council on Aging/Retarded Citizens (1)	2.00	2.00	2008
Lighting District #1	5.18	5.18	2012
Lighting District #4	5.28	5.28	2012
Lighting District #5	5.09	2.00	2009
Lighting District #6	3.00	3.00	2015
Lighting District #7	5.29	5.29	2012
Lighting District #9	Parcel fee 28.00	Parcel fee 28.00	2014
Lighting District #10	Parcel fee 50.00	Parcel fee 50.00	2014
Lighting District #11	Parcel fee 35.00	Parcel fee 35.00	2016
Lighting District #14	Parcel fee 100.00	Parcel fee 100.00	2017
Lighting District #15	Parcel fee 60.00	Parcel fee 55.00	2016
Sub Road 2 of 19	Parcel fee 500.00	Parcel fee 500.00	2009

- (1) The Parish levies and receives the tax for the Library, a component unit. Once received, it is wired to the Library and is accounted for by that organization. The Parish also levies a tax for which 50% is to provide funding for the St. Tammany Parish Council on Aging and 50% is to provide funding for authorized programs for individuals with mental retardation and/or disabled persons in the Parish. The Parish wires half of these funds to the St. Tammany Association for Retarded Citizens (STARC). STARC is not a component unit of the Parish. The other half of the tax is remitted directly to the Council on Aging by the tax collector. The Council on Aging has been determined to be a related organization, but not a component unit.

Sales taxes are due the month after sale and recognized in the month the liability is incurred. All sales taxes received by the Parish are dedicated for specific purposes outlined below:

- a. Pursuant to a tax proposition renewed by the voters on July 16, 2005, the Parish levies a two percent (2%) sales and use tax in Sales Tax District No. 3 (the District) through November 2031. This District includes all unincorporated areas of the Parish at the time the proposition was originally passed in 1986. Net proceeds are to be used for constructing, acquiring, extending, improving, maintaining and/or operating (i) roads, streets and bridges and (ii) drains and drainage facilities, including acquiring all necessary land, equipment and furnishings for any of said public works, improvements and facilities, and further including allocations to municipalities under intergovernmental agreements relating to annexations, revenue sharing areas and growth management areas.
- b. On January 17, 1998, the voters of St. Tammany Parish approved the levy of two one-quarter of one percent tax (total ½%) propositions. These two levies are to be used for the expansion and operation of a new jail and for the constructing, improving, operating and maintaining a St. Tammany Parish Justice Complex Center, respectively. These two ¼% sales taxes are levied parish-wide and are effective through March 2018.

3. Inventories

For Mosquito Abatement District No. 2, inventory is valued at cost. Inventories consist of chemical, field, shop and laboratory supplies, and vehicle and aviation fuel. The cost is recorded as an expenditure at the time individual inventory items are purchased. Inventories at year-end are equally offset by fund balance reserves. Inventory at December 31, 2007 was determined using the first-in, first-out method (FIFO).

Inventory for Water District No. 2 is stated at the lower of cost or market using the FIFO method.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

4. Restricted Assets

Primary Government

Restricted assets on the balance sheets of the Sales Tax District No. 3 Debt Service Fund, the Justice Complex Debt Service Fund and the Jail Debt Service Fund represent the bond sinking funds and bond reserve funds, where applicable, that are required to be maintained pursuant to their respective Sales Tax ordinances. Fund balances, in the amount of the bond reserve funds, are reserved as these funds are legally segregated for a specific future use.

Component Units

The following discretely presented component units have restricted assets reflected within their financial statements:

Sewerage District No. 6 – The resolution authorizing the issuance of a revenue bond dated May 14, 1984 for \$672,000, provided for certain restrictions of assets of the District. The District has met these requirements as of December 31, 2007.

Water District No. 2 – Resolutions authorizing the issuance of a Water Revenue Bonds dated January 7, 1999, for \$500,000 and General Obligation Refunding Bonds dated January 7, 1999, provided for certain restrictions of assets of Water District No. 2. These requirements have been met as of December 31, 2007.

Water District No. 3 – Restricted cash of \$16,511 consisted of amounts held for meter deposits.

5. Capital Assets Policy

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair value at the date of donation. The following table states the Parish's thresholds for capitalizing these assets and the estimated useful lives of capital assets:

Description	Capitalization Threshold	Estimated Useful Lives
Land Improvements	\$ 25,000	20 years
Buildings	25,000	40 years
Building Improvements	25,000	20 years
Water System	25,000	25 years
Office Equipment	5,000	5 years
Telephone System	5,000	10 years
Other Equipment	5,000	7 years
Vehicles	5,000	5 years
Heavy Equipment	5,000	7 years
Infrastructure:		
Roads	25,000	30-50 years
Bridges	25,000	30-70 years
Other	25,000	25-30 years

The capitalization threshold for infrastructure, such as road improvements, is \$25,000 per project or subdivision, if newly donated. If the entire capital road improvement project is over \$25,000, then each road in that project will be capitalized; likewise, for new roads taken into the maintenance system. For roads donated by subdivision developers, if the fair value of all of the roads in the new subdivision is over \$25,000, then all new roads in that subdivision will be capitalized. If the value of any road met the threshold of \$25,000, it was included in infrastructure regardless of the time that it was added to road inventory, including those infrastructure assets acquired prior to June 30, 1980. Only those roads in road inventory which were valued below the threshold were excluded from infrastructure. The estimated useful lives for concrete, asphalt, and gravel roads are 40, 30, and 50 years, respectively. The mid-year convention is used for infrastructure.

All capital assets, other than land, are depreciated using the straight-line method. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

ST. TAMMANY PARISH GOVERNMENT

Notes to the Financial Statements

Bridges were valued using estimated historical cost. The Louisiana Department of Transportation and Development maintains a listing of Parish Bridges that includes the construction date and estimated replacement cost. Using this list, along with the Consumer Price Index, historical cost was estimated.

The Parish began the majority of the reconstruction of Parish roads after the voters of St. Tammany Parish passed a two percent (2%) sales tax used specifically for this purpose in 1986. The actual records of these capital projects were obtained for projects completed from 1988 to the present and were used to determine historical cost.

Roads taken into inventory by donation from a developer of a new subdivision prior to 1988 were valued at estimated historical cost. The estimated historical cost was determined by using current construction costs, as determined by the St. Tammany Parish Department of Engineering, and the Consumer Price Index.

The value of the land underneath the roads was valued at estimated fair value at the time of donation. This estimate was determined by using the average assessed value of unimproved land in the Parish (\$384.61/acre). The assessed value closely approximates 10% of the fair value (FMV \$3,846/acre). The actual length and width of the road was known, and the width of the land generally includes an additional 4 feet each side for shoulder and ditch. The square feet of the land, including shoulder and ditch, was used to determine value.

Component units of St. Tammany Parish Government have a capitalization threshold of \$50 to \$2,500. The Library capitalizes all books except periodicals and has an increased threshold for improvements of \$12,500. The following is the estimated useful lives used by the component units:

<u>Description</u>	<u>Estimated Useful lives</u>
Buildings and improvements	10-50 years
Sewer/Water improvements	10-40 years
Machinery and equipment	4-40 years
Aircraft and related equipment	10-15 years
Vehicles	5-20 years
Furniture and equipment	5-12 years
Infrastructure	10-30 years
Books	5 years

All of the component units use straight-line depreciation with one exception. Sewer District No. 2 uses the accelerated method for sewer line improvements. For additional information on the capital asset policy of an individual component unit, please refer to Note 1A for information on how to obtain individual component unit financial statements.

6. **Compensated Absences**

Primary Government

Employees of the Parish earn annual vacation leave at varying rates according to years of service. Sick leave is earned at the rate of twelve days per year. An unlimited amount of sick leave can be accumulated. Upon termination of services, employees are paid for unused annual vacation leave. An employee with three or more years of continuous service and whose employment is terminated in good standing may request and shall receive payment of unused accumulated sick leave, the amount of which shall be payment for one work day for each three work days of unused accumulated sick leave. The remaining 2/3 of sick leave not paid for, provided the employee is vested with ten (10) or more years of service, will be deposited into The Post Employment Health Plan to be used solely for the purpose of payment of post-employment medical premiums. Only \$324,717 is recorded as a liability in the post-employment health plan internal service fund. The remainder of the compensated absence liability is reported on the government-wide financial statements and is not reported in the fund financial statements. At December 31, 2007, the Parish has recorded \$2,837,300 in long-term liabilities for compensated absences payable, of which \$711,586 is current and \$2,125,714 is long term.

Component Units

The following discretely presented component units have policies regarding compensated absences:

St. Tammany Parish Coroner – Full time permanent employees earn from 5 to 15 days of vacation, depending on the years of service, and 12 days of sick leave per year. An unlimited amount of vacation and sick leave may be carried forward to the next calendar year. Upon termination of service, employees are paid for unused leave at their

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

current rate of pay. At December 31, 2007, the St. Tammany Parish Coroner has recorded \$147,453 in compensated absences payable, of which \$19,000 is current and \$128,453 is long term.

Fire Protection District No. 1 – Employees of Fire Protection District No. 1 are entitled to eighteen to thirty days of annual leave each year, depending on their years of service. Sick leave is granted to each regular employee for a period of not more than fifty-two weeks. The cost of current leave privileges, computed in accordance with GASB Codification Section C60 is recognized as current-year expenditure in the General Fund when leave is actually taken. Annual and sick leave cannot be carried over; therefore, there are no accumulated leave benefits required to be reported in accordance with GASB Codification Section C60.

Fire Protection District No. 2 – It is the policy of Fire Protection District No. 2 to accrue vacation pay with the balances being carried forward from year to year. Sick leave accrues, but does not become payable upon termination or leave. Fire Protection District No. 2 records the liability for accrued vacation balances in the Government-wide financial statements. The amount recorded for compensated absences at December 31, 2007 totals \$82,640, all of which is considered current.

Fire Protection District No. 3 – Vacation accrues at the rate of 6½ hours per two week pay period for entry level employees and 7 hours per two week pay period for those employed four or more years. Unused vacation can be accumulated and is paid upon termination or retirement. Sick leave accrues but does not become payable upon termination or retirement. At December 31, 2007, the district had recorded \$55,115 for compensated absences, all of which is current.

Fire Protection District No. 4 – Annual leave accrues at the rate of 7.76 hours for employees hired prior to June 9, 1986 and at the rate of 7.34 hours for employees hired after June 9, 1986 per pay period for two weeks of service performed by employees on a fifty-six hour work week and twelve hours for each month of service performed by employees on a forty hour work week. After ten years of service, annual leave accrues at the rate of 8.18 hours per pay period for each two weeks of service performed by employees on a fifty-six hour work week. Annual leave not taken during a year can be accumulated. Accumulation of annual leave is limited to four hundred fifty hours per employee on December 31st of each calendar year. As of December 2006, the maximum accumulation of total leave balance of each year shall be evaluated on an annual basis by the Board of Commissioners. The Board of Commissioners will have the authority to reduce or increase the total accumulated annual leave hours allowed on an annual basis. Employees of the Fire District are entitled to full pay during sickness or incapacity, not brought about by their own negligence for a period of not more than fifty-two weeks. Sick leave cannot be accumulated.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as current-year expenditure in the General Fund when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the Government-wide financial statements. The amount recorded for compensated absences at December 31, 2007 totals \$462,403. Of this amount, \$267,366 is considered current and \$195,037 is considered long term.

Fire Protection District No. 5 – Each full-time employee shall be entitled to and given, with full pay, sick leave aggregating no less than fifty-two weeks during a calendar year for any sickness or injury or incapacity not brought about by his own negligence or culpable indiscretion. No cash payment may be made for accumulated sick leave; therefore no liability is accrued at December 31, 2007.

Each full-time employee of the District after having served one year, shall be entitled to an annual vacation of eighteen calendar days with full pay. This vacation period shall be increased one day for each year of service over ten years, up to a maximum vacation period of thirty days, all of which shall be with full pay. The vacation privileges herein provided for shall not be forfeited by a member of the department for any cause, nor may any cash payment be made in lieu of vacation. A liability is not accrued at December 31, 2007 for vacation leave because cash payments may not be made.

Fire Protection District No. 7 - All full time employees earn from five to fifteen days of vacation leave and one day of sick leave per month. No more than ten days of vacation leave may be accumulated on any December 31, and is paid upon termination of employment. Unused sick pay does accumulate, and is paid upon termination, but only at one-third of the employee's straight time rate. At December 31, 2007, there was no accumulated vacation or sick leave which required accrual or disclosure to conform to accounting principles generally accepted.

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Fire Protection District No. 12 – The District's policy is to allow employees, after completing one year of service, to accumulate vacation leave up to a maximum of thirty days. Vacation earned is determined by the length of service on January 1 of each year. Upon termination of service, employees are paid for unused vacation leave. The District does not accrue sick leave for employees because the policy does not allow payment for accumulated sick leave. At December 31, 2007, the District has \$146,393 recorded for compensated absences all of which is considered current.

St. Tammany Parish Library – Full time employees (twenty-eight hours or more weekly) earn annual leave at varying rates according to years of service. Any unused accumulated annual leave can be carried over to the following year. Upon retirement or termination of employment, employees may receive payment for unused accumulated annual leave to a maximum of three hundred hours. In addition, or alternatively, any unused accumulated annual leave may be converted to retirement credits for employees who qualify for such benefits. Full time employees receive a maximum annual sick leave allowance of twelve working days accrued at the rate of eight hours per month. Sick leave begins accruing from the date of employment and it may be used after three months of employment. Sick leave is cumulative and may be carried forward to subsequent years. Upon retirement or termination of employment, employees may receive pay for unused accumulated sick leave, to a maximum of four hundred hours, at a rate of 1/3 the employee's straight time pay. Additionally or alternatively, any unused accumulated sick leave may be converted to retirement credits for employees who qualify for such benefits. At December 31, 2007, the St. Tammany Parish Library's employees had accumulated and vested approximately \$234,612 of employee leave benefits. Of this amount, \$1,500 is current and \$233,112 is long term. Both amounts are included in the government-wide financial statements.

Mosquito Abatement District No. 2 – Employees earn annual leave at varying rates according to their years of service. Upon termination from employment, employees are paid for any unused or accrued annual leave. The cost of current annual leave privileges computed in accordance with GASB codification Section C60 is recognized as a current-year expenditure and corresponding long-term liability in the District's general fund when leave is earned. Full time, permanent employees are granted five days of "regular" sick leave on January 1st of each year. Three days of unused regular sick leave may be carried to the following year with a limit of ten regular sick leave days at the beginning of each year. In addition, fifteen days of "extended" sick leave is granted to each employee on January 1st of each year, and is to be used only when the employee is either hospitalized or under a doctor's care for five days or more. Unused extended sick leave cannot be carried over to the following year. Upon termination from employment, employees are not paid for any unused sick leave earned during the year. At December 31, 2007, the District's employees had accumulated annual leave benefits of \$45,678, all of which is considered to be current.

Recreation District No. 1 – Employees accrue vacation leave at various rates per year depending upon years of service. At the end of the year, any remaining vacation days may be carried forward to the next year upon approval of the executive director. Employees accrue sick leave at various rates per year depending upon years of service. Sick leave is cumulative, but is not paid upon termination of employment. At December 31, 2007, Recreation District No. 1 has recorded \$23,264 in compensated absences payable, all of which is considered current.

Water District No. 2 – Employees of Water District No. 2 earn annual vacation leave based on their years of service. For one to three years of service, they earn one week of vacation leave annually. For three or more years of service, they earn two weeks of vacation leave annually. Upon termination of service, employees are paid for unused annual vacation leave. Sick leave is earned at the rate of twelve days per year. An unlimited amount of sick leave can be accumulated; however, all accumulated sick leave lapses upon termination of services. At December 31, 2007, the District had accumulated \$7,274 of employee sick leave, all of which is considered a current liability, and has no accumulated vacation leave.

Other Component Units – All other discretely presented component units do not have a formal policy relating to vacation and sick leave.

7. Long-Term Obligations

In the government-wide financial statements, and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources.

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Notes to the Financial Statements

Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balances represent tentative management plans that are subject to change. In the current year, the primary government has reserves for encumbrances, debt service and prepaid items.

9. Comparative Data

Comparative total data for the prior year have been presented only for individual enterprise funds in the proprietary fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

10. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Assets

The governmental fund Balance Sheet includes a reconciliation between *fund balance – total governmental funds and net assets – governmental activities* as reported in the government-wide Statement of Net Assets. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.”

The details of this \$115,170,328 difference are as follows:

Accrued interest payable	\$1,149,425
Compensated absences	2,837,300
Loan payable	12,231,219
Lease-purchase	1,460,000
Bonds payable	96,467,000
Premium on Bonds (amortized as reduction of interest expense)	2,769,085
Deferred charge for issuance costs (amortized over life of debt)	<u>(1,743,701)</u>
Net adjustment to reduce <i>fund balance – total governmental funds</i> to arrive at <i>net assets–governmental activities</i>	<u>\$115,170,328</u>

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds* and changes in net assets of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$16,991,563 difference are:

Capital outlay	\$27,315,133
Depreciation expense	<u>(10,323,570)</u>
Net adjustment to increase <i>net changes in fund balances – total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u>\$16,991,563</u>

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

Another element of that reconciliation states "The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net assets." This difference of \$3,310,071 is calculated as follows:

- (1) The donation of \$8,061,810 in capital assets, which consists of roadways and land
- (2) The gain of \$9,000 on the trade-in of a piece of equipment
- (3) Less the loss on roads undergoing complete re-construction in the amount of \$1,315,027
- (4) Less the capital contribution from a capital projects fund to an internal service fund for improvements to the building in the amount of \$3,445,712

Another element of that reconciliation states "the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities."

The details of this \$7,159,219 difference are as follows:

Principal repayments:	
Sales Tax Bonds	(\$3,805,000)
Certificates of Indebtedness	(727,000)
Issuance of Debt:	
Lease-purchase agreement	1,460,000
Loan Payable	<u>10,231,219</u>
Net adjustment to decrease <i>net changes in fund balances- total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u>\$7,159,219</u>

Another element of that reconciliation states, "Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds." The details of this \$1,548,328 difference are as follows:

Compensated absences	\$454,281
Accrued interest	1,149,424
Amortization of issuance costs	148,936
Amortization of premium on sales tax bonds	<u>(204,313)</u>
Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u>\$1,548,328</u>

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budget Policy

The Parish President is required to submit to the Parish Council a proposed annual operating budget and capital budget prepared on the modified accrual basis for all general governmental activities at least ninety days prior to the beginning of each year. A budget is legally adopted for all of the Parish's governmental funds. The proposed budget ordinances were published in the official journal on September 28, 2006. They were introduced to the full council on September 27, 2006 and public hearings were held on November 2, 2006 and December 7, 2006, at which the later date the ordinances were adopted.

At any time during the fiscal year, the president may transfer part or all of any unencumbered appropriation within funds or departments. The budgetary level of control for the general fund and special revenue fund for Parish roads and bridges is at the department level. Appropriations can be transferred within each department, but not from one department to another without council action by ordinance. The budgetary level of control for all other governmental funds is at the fund level, meaning appropriations can be transferred within the fund, but not to another fund without council action by ordinance.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

Every appropriation, except an appropriation for a capital expenditure, shall lapse at the close of the fiscal year to the extent that it has not been expended. An appropriation for a capital expenditure shall continue in force until the purpose for which it was made has been accomplished or abandoned. The purpose of any such appropriations shall be deemed abandoned if three years pass without any disbursement from or encumbrance of the appropriation.

If during the fiscal year, the president certifies that there are available for appropriation funds in excess of those estimated in a budget, the president may present a supplement to the budget for the disposition of such funds, and the council, by ordinance, may make supplemental appropriations for the year up to the amount of such an excess in the same manner required for adoption. If at any time during the fiscal year, it appears to the president that the funds available will be insufficient to meet the amount appropriated, the president shall report to the council without delay, indicating the estimated amount of the deficit, any remedial action taken and recommendations as to any other steps to be taken. The council shall then take such further action, as it deems necessary to prevent a deficit.

The budgets were amended during 2007. The final amended budgets have been included in the fund financial statements. The original and final amended budgets have been included in the financial statements for the general fund and all major governmental funds. Budgetary data for the discretely presented component units are not presented in these financial statements except for Sub-Drainage District No. 1 of 3 and Recreation Districts Nos. 6 and 7.

B. Excess of Expenditures over Appropriations

The following individual fund of the primary government had actual expenditures over budgeted appropriations for the year ended December 31, 2007:

Fund	Original Budget	Final Budget	Actual Amount	Negative Variance
St. Tammany Parish Jail (034)	\$9,000,000	\$10,670,000	\$10,878,486	(\$208,486)

The St. Tammany Parish Jail fund over budget amount is due to actual sales tax revenue being over budget. The amount of the expenditure is directly related to the amount of sales tax revenue collected. The St. Tammany Parish Sheriff's office collects the sales tax, makes the sinking fund payment and the difference is used by the Sheriff to cover the Parish's share of jail operations. The Parish records the entire difference as an expenditure. Because sales tax collections were greater than estimated, the resulting expenditure was greater. The entire amount is properly recorded as a public safety expenditure by the Parish.

The following component units had actual expenditures over budgeted appropriations for the year ended December 31, 2007:

Component Unit	Original Budget	Final Budget	Actual	Negative Variance
Drainage District No. 2	\$36,361	\$36,361	\$68,052	(\$31,691)
Drainage District No. 4	113,446	113,446	352,862	(239,416)
Fire Protection District No. 1	11,630,309	11,630,309	11,931,636	(301,327)
Fire Protection District No. 2	1,170,464	1,166,464	1,785,829	(619,365)
Fire Protection District No. 3	1,405,603	1,462,861	1,686,525	(223,664)
Fire Protection District No. 5	465,833	465,195	467,697	(2,502)
Fire Protection District No. 9	276,056	415,056	490,837	(75,781)
Fire Protection District No. 11	504,892	621,193	823,468	(202,275)
Fire Protection District No. 12	2,755,100	3,959,400	4,332,447	(373,047)
Recreation District No. 11	177,000	177,000	231,870	(54,870)
Recreation District No. 12	166,860	167,655	175,631	(7,976)
St. Tammany Parish Coroner	2,614,700	2,319,336	3,670,334	(1,350,998)

C. Fund Deficits

Component Units – One component unit is reporting a deficit in net assets. Sewerage District No. 4 is reporting a deficit in net assets of \$120,223.

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IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

At December 31, 2007, the Parish primary government and the component units have cash and cash equivalents (book balances) totaling \$11,636,841 and \$20,333,735 (including restricted assets for the component units) as follows:

	<u>Primary Government</u>	<u>Component Units</u>
Non-Interest Bearing Demand Deposits	\$ 239,878	\$ 110,670
Interest-Bearing Demand Deposits	11,396,558	20,222,740
Other	405	325
Total	\$11,636,841	\$20,333,735

Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Parish does not have a deposit policy for custodial credit risk. As of December 31, 2007, \$14,385,342 of the primary government's bank balance of \$14,485,342 was exposed to custodial credit risk by being uninsured and collateralized by securities held by the Federal Reserve Bank in the pledging bank's name.

At December 31, 2007, the discretely presented component units have \$21,043,271 in deposits (collected bank balances). These deposits are secured from risk by \$3,902,643 of federal deposit insurance and \$26,177,395 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

As of December 31, 2007, the Parish had the following investments that are in an internal investment pool:

<u>Investment</u>	<u>Maturity Date</u>	<u>Book Value</u>	<u>Fair Value</u>
Certificate of Deposit	01/12/08	175,000	175,000
Certificate of Deposit	03/25/08	2,024,600	2,024,600
Certificate of Deposit	03/27/08	2,000,000	2,000,000
Certificate of Deposit	08/01/08	3,000,000	3,000,000
Certificate of Deposit	09/27/08	2,000,000	2,000,000
Federal National Mortgage Assoc.	01/11/08	\$1,488,315	\$1,500,000
Federal National Mortgage Assoc.	02/25/08	3,000,000	2,997,180
Federal National Mortgage Assoc.	02/28/08	1,480,401	1,490,250
Federal National Mortgage Assoc.	03/24/08	1,465,000	1,463,169
Federal National Mortgage Assoc.	04/30/08	1,469,955	1,479,600
Federal National Mortgage Assoc.	05/05/08	2,980,260	2,997,180
Federal National Mortgage Assoc.	05/05/08	3,476,550	3,496,710
Federal National Mortgage Assoc.	08/08/08	3,395,565	3,418,800
Federal National Mortgage Assoc.	10/15/08	3,483,095	3,510,955
Federal National Mortgage Assoc.	11/17/08	3,441,970	3,491,250
Federal National Mortgage Assoc.	01/15/09	1,205,819	1,215,372
Federal National Mortgage Assoc.	02/20/09	4,751,315	4,753,921
Federal National Mortgage Assoc.	03/16/09	1,176,445	1,196,628
Federal National Mortgage Assoc.	03/16/09	1,962,480	1,983,120
Federal National Mortgage Assoc.	03/30/09	1,971,540	1,993,120
Federal National Mortgage Assoc.	04/14/09	1,180,236	1,200,756
Federal National Mortgage Assoc.	06/02/09	1,958,412	1,988,120
Federal National Mortgage Assoc.	06/02/09	1,466,895	1,491,090
Federal National Mortgage Assoc.	08/06/09	3,024,101	3,018,750
Federal National Mortgage Assoc.	10/15/09	2,342,624	2,357,550
Federal National Mortgage Assoc.	10/22/09	3,006,960	3,015,930

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<u>Investment</u>	<u>Maturity Date</u>	<u>Book Value</u>	<u>Fair Value</u>
Federal National Mortgage Assoc.	03/08/10	2,014,373	2,034,380
Federal National Mortgage Assoc.	05/14/10	1,998,860	2,030,620
Federal National Mortgage Assoc.	07/14/10	2,896,740	2,979,390
Federal National Mortgage Assoc.	04/15/11	3,043,856	3,135,000
Federal National Mortgage Assoc.	10/15/11	3,032,042	3,127,500
Federal Home Loan Bank	01/18/08	2,919,870	2,998,140
Federal Home Loan Bank	01/28/08	2,598,700	2,599,194
Federal Home Loan Bank	02/06/08	5,311,754	5,365,785
Federal Home Loan Bank	03/20/08	1,485,450	1,499,070
Federal Home Loan Bank	04/11/08	1,982,060	1,998,760
Federal Home Loan Bank	06/13/08	5,008,089	5,012,500
Federal Home Loan Bank	07/23/08	1,937,720	1,986,880
Federal Home Loan Bank	07/23/08	3,391,010	3,477,040
Federal Home Loan Bank	09/26/08	1,995,120	2,000,000
Federal Home Loan Bank	12/12/08	4,211,063	4,235,448
Federal Home Loan Bank	12/12/08	3,507,697	3,529,540
Federal Home Loan Bank	02/02/09	3,003,838	3,037,500
Federal Home Loan Bank	02/02/09	3,003,838	3,037,500
Federal Home Loan Bank	02/27/09	1,501,527	1,502,820
Federal Home Loan Bank	04/17/09	4,002,352	4,015,000
Federal Home Loan Bank	05/15/09	1,500,453	1,507,035
Federal Home Loan Bank	05/15/09	4,001,209	4,018,760
Federal Home Loan Bank	08/05/09	1,524,528	1,534,695
Federal Home Loan Bank	09/11/09	1,540,251	1,537,500
Federal Home Loan Bank	09/19/09	2,001,466	2,005,620
Federal Home Loan Bank	10/16/09	3,004,038	3,008,430
Federal Home Loan Bank	11/13/09	3,003,505	3,002,820
Federal Home Loan Bank	11/16/09	2,003,437	2,010,000
Federal Home Loan Bank	12/03/09	1,001,635	1,000,940
Federal Home Loan Bank	02/12/10	2,001,821	2,015,620
Federal Home Loan Bank	04/08/10	1,992,180	1,998,120
Federal Home Loan Bank	06/10/11	3,064,455	3,162,180
Federal Home Loan Bank	08/19/11	4,088,553	4,220,000
Federal Home Loan Bank	11/15/11	2,555,068	2,592,975
Federal Home Loan Bank	02/15/12	2,525,450	2,571,100
Federal Home Loan Mortgage Corp.	03/28/08	1,972,160	1,997,080
Federal Home Loan Mortgage Corp.	06/23/08	3,499,515	3,607,137
Federal Home Loan Mortgage Corp.	09/15/08	3,404,073	3,408,650
Federal Home Loan Mortgage Corp.	10/06/08	2,985,450	3,010,590
Federal Home Loan Mortgage Corp.	08/16/10	2,040,491	2,062,560
Federal Home Loan Mortgage Corp.	11/19/10	1,990,900	2,042,360
Federal Farm Credit Bank	07/07/08	1,997,304	1,998,120
Federal Farm Credit Bank	07/20/09	1,515,437	1,534,215
Federal Farm Credit Bank	02/01/11	3,042,329	3,122,820
		<u>\$176,029,205</u>	<u>\$177,830,445</u>

The difference of \$216,064 between the investment balance on the statement of net assets and this listing is due to Sub-Drainage Dist. No. 1 of 3, Recreation Dist. No. 6, and Recreation Dist. No. 7 taking part in the Parish's investment pool.

The investments in the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Federal Farm Credit Bank and the Federal Home loan bank all have a credit rating of AAA from Standard & Poor's and Aaa from Moody's Investors Service.

Interest Rate Risk. The Parish does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

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Credit Risk. State law limits investments to the following:

1. Direct United States Treasury obligations
2. Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the United States of America
3. Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by U.S. government instrumentalities, which are federally sponsored
4. Direct security repurchase agreements of any federal book entry only securities
5. Time certificates of deposit of any bank domiciled or having a branch office in the state of Louisiana, savings accounts or shares of savings and loan associations and savings banks
6. Mutual or trust fund institutions which are registered with the SEC and which have underlying investments consisting solely of and limited to securities of the United States government or its agencies
7. Guaranteed investment contracts issued by a bank, financial institution, insurance company, or other entity having one of the two highest short-term rating categories of either Standard & Poor's Corporation or Moody's Investors Service
8. Investment grade commercial paper of domestic United States corporations

The Parish has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. The Parish places no limit on the amount the Parish may invest in any one issuer. The Parish's investment in the Federal Home Loan Bank, Federal National Mortgage Association, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and certificates of deposit are 46%, 36%, 4%, 9% and 5% respectively.

The primary government's investments are valued at cost, which closely approximates the market value (1% difference).

B. Receivables

The primary government's receivables of \$51,143,315 at December 31, 2007, are as follows:

Class of Receivable	Taxes			Inter-Governmental	Interest	Other	Total
	Ad valorem/ Parcel Fees	Sales and Use Tax	Other Tax				
General Fund	\$ 3,186,928	\$ -	\$480,234	\$ 540,074	\$228,578	\$475,045	\$4,910,859
Parish Road	-	7,121,702	-	-	376,488	129,234	7,627,424
STP Jail	-	1,978,153	-	-	-	-	1,978,153
Justice Complex	-	1,978,153	-	-	57,189	-	2,035,342
Capital Imp. Roads	-	-	-	-	1,391,683	-	1,391,683
Disaster Relief	-	-	-	18,997,507	46,350	-	19,043,857
Non-major Special	10,445,416	-	-	1,574,182	148,056	488,801	12,656,455
Non-major Debt	-	-	-	-	8,498	12,090	20,588
Non-major Capital	-	-	-	-	881,165	-	881,165
Enterprise Funds	-	-	-	-	8,083	241,484	249,567
Internal Service Funds	-	-	-	35,787	263,105	49,330	348,222
Total	\$13,632,344	\$11,078,008	\$480,234	\$21,147,550	\$3,409,195	\$1,395,984	\$51,143,315

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

C. Capital Assets

Depreciation expense of \$10,531,935 for the year ended December 31, 2007, was charged to the following governmental functions:

Governmental Activities:	
General government	1,617,516
Public safety	1,032,275
Highways and streets	7,279,347
Sanitation	161,115
Health and welfare	45,291
Cultural and recreation	185,020
Economic development	3,006
Total depreciation expense – governmental activities	<u>\$10,323,570</u>
Business-type activities:	
Property Management	138,117
Utility Operations	70,248
Total depreciation expense – business type activities	<u>\$208,365</u>

Capital assets and depreciation activity as of and for the year ended December 31, 2007, for the primary government are as follows:

Primary Government	Beginning Balance	Increases	Decreases	Re-classes	Ending Balance
<u>Governmental activities:</u>					
Capital assets, not being depreciated:					
Land	\$23,818,019	\$6,511,524	\$ -	\$ -	\$30,329,543
Land Imp-non-exhaustible	107,122	-	-	-	107,122
Construction in progress	5,531,644	3,625,189	-	(5,417,328)	3,739,505
Infrastructure:					
Land	6,744,298	135,050	-	-	6,879,348
Land improvements-non-exhaustible	1,077,847	-	-	-	1,077,847
Construction in progress	7,350,487	16,313,879	-	(20,700,052)	2,964,314
<i>Total capital assets, not being depreciated</i>	<u>44,629,417</u>	<u>26,585,642</u>	<u>-</u>	<u>(26,117,380)</u>	<u>45,097,679</u>
Capital Assets being depreciated:					
Land Improvements	3,420,592	-	-	398,659	3,819,251
Buildings	82,660,633	-	-	998,016	83,658,649
Building Improvements	242,713	149,100	-	500,466	892,279
Water and Sewer Systems	663,995	-	-	-	663,995
Vehicles	2,495,075	261,843	(52,089)	-	2,704,829
Machinery and equipment	14,440,857	2,580,856	(131,547)	-	16,890,166
Office/Other equipment	4,487,842	111,741	-	74,475	4,674,058
Infrastructure:					
Roads	157,233,336	5,696,760	(2,378,426)	19,055,312	179,606,982
Other	10,290,202	-	-	1,644,740	11,934,942
<i>Total capital assets being depreciated</i>	<u>275,935,245</u>	<u>8,800,300</u>	<u>(2,562,062)</u>	<u>22,671,668</u>	<u>304,845,151</u>
Less accumulated depreciation for:					
Land Improvements	(164,951)	(170,343)	-	-	(335,294)
Buildings	(11,884,819)	(2,072,515)	-	-	(13,957,334)
Building Improvements	(25,502)	(26,934)	-	-	(52,436)
Water and Sewer Systems	(346,055)	(26,560)	-	-	(372,615)

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

Primary Government (Continued)	Beginning Balance	Increases	Decreases	Re-classes	Ending Balance
Vehicles	(1,764,780)	(268,282)	52,089	-	(1,980,973)
Machinery and equipment	(10,057,644)	(1,235,203)	131,547	-	(11,161,300)
Office/Other equipment	(1,987,930)	(627,581)	-	-	(2,615,511)
Infrastructure:					
Roads	(47,558,822)	(5,532,017)	1,063,399	-	(52,027,440)
Other	(1,588,245)	(364,135)	-	-	(1,952,380)
Total accumulated depreciation	(75,378,748)	(10,323,570)	1,247,035	-	(84,455,283)
<i>Total capital assets being depreciated, net</i>	<u>200,556,497</u>	<u>(1,523,270)</u>	<u>(1,315,027)</u>	<u>22,671,668</u>	<u>220,389,868</u>
Internal Service Funds:					
Land	685,579	-	-	-	685,579
Buildings	7,524,650	106,860	-	3,445,712	11,077,222
Vehicles	898,777	205,115	(13,929)	-	1,089,963
Office/Other Equipment	793,864	48,459	-	-	842,323
Subtotal	<u>9,902,870</u>	<u>360,434</u>	<u>(13,929)</u>	<u>3,445,712</u>	<u>13,695,087</u>
Less accumulated depreciation for:					
Buildings	(3,500,042)	(201,261)	-	-	(3,701,303)
Vehicles	(571,636)	(127,661)	2,554	-	(696,743)
Office/Other Equipment	(524,053)	(92,069)	-	-	(616,122)
Subtotal	<u>(4,595,731)</u>	<u>(420,991)</u>	<u>2,554</u>	<u>-</u>	<u>(5,014,168)</u>
<i>Total capital assets Internal Srvc Activities, net</i>	<u>5,307,139</u>	<u>(60,557)</u>	<u>(11,375)</u>	<u>3,445,712</u>	<u>8,680,919</u>
<i>Total capital assets Governmental Activities, net</i>	<u>\$250,493,053</u>	<u>\$25,001,815</u>	<u>(\$1,326,402)</u>	<u>\$ -</u>	<u>\$274,168,466</u>
Business-type activities:					
Land	\$10,000	\$ -	\$ -	\$ -	\$10,000
Buildings	5,419,117	19,200	-	-	5,438,317
Machinery and equipment	80,705	10,031	-	-	90,736
Infrastructure: Sewer Equipment	4,061,683	226,860	-	-	4,288,543
Subtotal	<u>9,571,505</u>	<u>256,091</u>	<u>-</u>	<u>-</u>	<u>9,827,596</u>
Less accumulated depreciation for:					
Buildings	(1,039,317)	(138,117)	-	-	(1,177,434)
Machinery and equipment	(6,114)	(16,770)	-	-	(22,884)
Infrastructure: Sewer Equipment	(2,613,415)	(53,478)	-	-	(2,666,893)
Subtotal	<u>(3,658,846)</u>	<u>(208,365)</u>	<u>-</u>	<u>-</u>	<u>(3,867,211)</u>
<i>Total capital assets Business-type Activities, net</i>	<u>\$5,912,659</u>	<u>\$47,726</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$5,960,385</u>
Total Capital Assets - Primary Government, net	<u>\$256,405,712</u>	<u>\$25,049,541</u>	<u>(\$1,326,402)</u>	<u>\$ -</u>	<u>\$280,128,851</u>

The difference between the amount of depreciation in governmental activities and the amount allocated to a function is due to the assets in internal service funds. These funds are eliminated to arrive at the government-wide financials and all expenses are allocated to the various functions.

The decrease in the value of roads is due to advanced deterioration. This may have been due to Hurricane Katrina, increased traffic or various other reasons. Capital improvement projects were started to re-construct these roads and the current value was written off as a loss on disposition of asset. Completed infrastructure projects and capital projects make up the reclassifications from construction in progress to their appropriate category.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

Capital assets and depreciation activity for the year ended December 31, 2007, for the component units are as follows:

Discretely presented component units	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated				
Land	\$ 3,702,775	\$3,269,577	\$ -	\$6,972,352
Construction in progress	4,672,435	6,919,339	(8,864,032)	2,727,742
<i>Total capital assets, not being depreciated</i>	<u>8,375,210</u>	<u>10,188,916</u>	<u>(8,864,032)</u>	<u>9,700,094</u>
Capital assets being depreciated				
Buildings and improvements	32,926,490	7,324,082	(2,332)	40,248,240
Sewer/Water plant, equipment & improvements	5,759,593	246,040	-	6,005,633
Machinery and equipment	17,929,667	4,190,128	(523,096)	21,596,699
Aircraft and related equipment	791,997	342,144	-	1,134,141
Vehicles	6,536,699	2,214,171	(100,445)	8,650,425
Furniture and equipment	1,833,802	1,466,631	(24,114)	3,276,319
Infrastructure	1,639,396	2,793,259	-	4,432,655
Books	8,431,386	630,406	(502,719)	8,559,073
<i>Total capital assets being depreciated</i>	<u>75,849,030</u>	<u>19,206,861</u>	<u>(1,152,706)</u>	<u>93,903,185</u>
Less accumulated depreciation for:				
Buildings	(7,578,658)	(1,158,950)	-	(8,737,608)
Sewer/Water plant, equipment & improvements	(3,409,300)	(203,910)	-	(3,613,210)
Machinery and equipment	(9,949,551)	(1,384,923)	435,211	(10,899,263)
Aircraft and related equipment	(468,431)	(81,537)	-	(549,968)
Vehicles	(3,382,934)	(601,312)	37,125	(3,947,121)
Furniture and equipment	(1,342,848)	(186,805)	24,114	(1,505,539)
Infrastructure	(457,537)	(63,533)	-	(521,070)
Books	(7,491,677)	(527,072)	502,719	(7,516,030)
<i>Total accumulated depreciation</i>	<u>(34,080,936)</u>	<u>(4,208,042)</u>	<u>999,169</u>	<u>(37,289,809)</u>
<i>Total capital assets being depreciated, net</i>	<u>41,768,094</u>	<u>14,998,819</u>	<u>(153,537)</u>	<u>56,613,376</u>
<i>Total capital assets, net</i>	<u>\$50,143,304</u>	<u>\$25,187,735</u>	<u>(\$9,017,569)</u>	<u>\$66,313,470</u>

D. Contractual Commitments

Primary Government

The Parish had active projects as of December 31, 2007. At year-end, the commitments with contractors are as follows:

Project Name	Project No.	Expenditures to Date	Remaining Commitment
District No. 6 Road Improvements	306-07-01	187,445	243,509
District No. 6 Road Improvements	306-07-02	788,842	319,218
District No. 7 Road Improvements	307-07-03	103,185	137,044
Brewster Rd Widening	200-02-07	674,398	1,056,019
Harbor Center Blvd Ph II	300-07-10	426,301	203,356
Lacombe Pedestrian Bridge	600-06-02	187,324	1,842,476
North Harrison Drainage Improvements	311-07-03	64	70,960
Maintenance Overlays -- parish-wide		360,547	24,448
Maintenance Overlays -- parish-wide		236,208	458,492
Animal Shelter Construction		1,301,182	991,095
Water Supply Network EOC/Justice Ctr		28	39,972
Folsom Barn Addition		80	95,300
Justice Center Courtroom Buildout		1,752,214	69,022
Towers Building Improvements		542,539	6,590,784
911 Microwave System		143,406	0
John Davis Park -- Park N Ride		56	887,151
Total		<u>\$6,703,819</u>	<u>\$13,028,846</u>

ST. TAMMANY PARISH GOVERNMENT
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The projects that have no remaining commitment are due to contracts with retainage still payable for which final acceptance of the project has not occurred. All expenditures for these projects have been recorded.

Discretely Presented Component Units

Communication District No. 1 has entered into an intergovernmental agreement with the St. Tammany Parish Sheriff to reimburse the Sheriff \$400,000 per year through 2009 for the operation and maintenance of the 800MHz EDACS Communication System. The annual appropriation is contingent on the District having sufficient funds to provide for payment.

Mosquito Abatement District No. 2 awarded a construction contract to build its new facility to be located at the Slidell Airport on August 15, 2007. The project is expected to be completed in the second half of 2008, for an estimated cost of \$4,400,000.

E. Inter-fund Transfers, Receivables and Payables

Inter-fund transfers:

		Fund Transferred to								
		General Fund	Capital Improvements – General	Disaster Relief	Non-major Special Revenue	Non-major Debt Service	Non-major Capital Projects	STP State Building (1)	Internal Service	Total
Fund Transferred from	General Fund	\$ -	\$ -	\$100,000	\$120,614	\$ -	\$8,836,695	\$165,000	\$ -	\$9,222,309
	Parish Road Maintenance	200,000	11,300,000	-	-	3,433,865	14,050,000	-	-	28,983,865
	Jail	-	-	-	-	1,480,101	-	-	-	1,480,101
	Justice Center	134,287	-	85,000	-	3,533,620	4,500,000	-	-	8,252,907
	Capital Imp General	-	5,739,619	-	-	-	1,450,000	-	-	7,189,619
	Disaster Relief	-	-	-	-	-	1,368,913	-	500,000	1,868,913
	Non-major Special Rev.	427,702	-	100,000	88,771	489,469	1,763,782	-	20,301	2,890,025
	Non-major Capital Proj	-	3,220,781	25,000	733,845	-	9,299,043	-	-	13,278,669
	Enterprise	499,650	-	-	-	-	1,000	-	-	500,650
	Internal Service	-	-	-	60,000	-	4,095,500	-	500,000	4,655,500
	Total	\$1,261,639	\$20,260,400	\$310,000	\$1,003,230	\$8,937,055	\$45,364,933	\$165,000	\$1,020,301	\$78,322,558

(1) Business Type Activities

The primary reasons for the transfers are to fund capital projects and debt service from the appropriate revenue source. Transfers are also made to fund matching requirements for grants.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

All inter-fund receivables/payables are due to a temporary shortage of cash in the payable fund. The composition of inter-fund balances as of December 31, 2007, is as follows:

	Due to Fund			Total
	General Fund (010)*	Risk Management (580)		
Due from Fund	Lighting District No. 15 (175)	\$ -	\$ 754	\$ 754
	Grants - Buildings (401)	-	10,359	10,359
	Grant - Flood Hazard Mitigation (402)	200,912	346,115	547,027
	Grant - Dept of Justice (404)	-	18,448	18,448
	Grants - Other (411)	-	83,482	83,482
	Grants-Community Action Agency (425)	-	18,606	18,606
	Grants-Airport (440)	-	205	205
Total	\$200,912	\$477,969	\$678,881	

*Major Fund

Due to/from primary government and component units:

		Receivable Entity				Total
		Primary Government- General Fund	STP Library	Sewerage District No. 1	Sewerage District No. 4	
Payable Entity	Fire Protection District No. 3	\$17,663	\$ -	\$ -	\$ -	\$17,663
	Water District No. 3	-	-	12,508	39,777	52,285
	Primary Government-General Fund	-	31,078	-	-	31,078
	Total	\$17,663	\$31,078	\$12,508	\$39,777	\$101,026

F. Accounts, salaries and other payables

The payables of \$21,151,968 at December 31, 2007 for the primary government are as follows:

	Salaries	Accounts	Other	Total
General Fund (010)	\$ 181,848	\$ 256,846	\$ 3,000	\$441,694
Parish Road Maintenance (015)	127,060	988,459	365,478	1,480,997
STP Jail (034)	-	1,978,153	-	1,978,153
Justice Complex (037)	11,109	208,331	-	219,440
Capital Street Impr-General (300)	1,625	2,501,140	508,309	3,011,074
Disaster Relief (319)	3,967	6,293,975	3,037,222	9,335,164
Non-major special revenues funds	79,468	1,075,225	61,540	1,216,233
Non-major capital project funds	-	1,782,612	1,031,054	2,813,666
Internal service funds	152,177	385,142	-	537,319
Enterprise funds	9,355	105,849	3,024	118,228
Total	\$566,609	\$15,575,732	\$5,009,627	\$21,151,968

G. Leases

Operating Leases

Business Type Activities

St. Tammany Parish Government entered into a contract with Cross Gates, Inc. to lease the entire operational facilities of Cross Gates Utility Company, a water and wastewater disposal utility on March 10, 2003. The Parish has classified this contract as an operational lease. The lease payment is \$32,234 per month until the expiration of the lease on February 28,

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

2009, after which the lease can be extended on a month to month basis. The total payments made during 2007 totaled \$386,808. St. Tammany Parish has also purchased an option to purchase this facility for a fixed amount that closely approximates the fair value with the Act of Sale closing no later than March 15, 2009. The future lease payments will be \$386,808 in 2008 and concluding with \$64,468 for 2009. The total future lease payments will be \$451,276.

Water District No. 2 entered into a ten-year lease for office space commencing on January 1, 2002 with monthly payments of \$966 through the end of the lease term. Rental expense totaled \$11,592 for the year ended December 31, 2007. The future lease payments will be \$11,592 annually through 2012.

Governmental Type Activities

The St. Tammany Parish Coroner's office entered into a 36 month lease for office space in January of 2007. The lease provides for quarterly rental payments of \$10,335.

The St. Tammany Parish Library leases the Causeway branch in Mandeville, its new reference center and Black River Branch and its technical services building. These leases have been classified as operating leases and as such, rental payments have been recorded as an operating expenditure. Total rent expense for the year ended December 31, 2007 was \$154,086. Future minimum lease payments for 2008, 2009, 2010, 2001, 2012 and 2013-2014 are \$179,565, \$179,565, \$166,744, \$54,552, \$37,470, and \$127,104, respectively. The total future lease payments will be \$745,000.

Fire Protection District No. 1 entered into a lease for property at 1358 Corporate Square in Slidell, Louisiana on June 1, 2006, which expires on November 30, 2007. The District pays monthly rent of \$2,500 plus \$50 for water and garbage collection. The lease allows for six consecutive options of six month periods beginning at the end of the original lease term and expiring on November 30, 2010. The lease allows for the option to purchase the property during the original lease term for \$368,000 and the District will reimburse Midtown Center, LLC, the lessor, the cost of the build-out. The option to purchase can be extended along with the six month extensions of the original lease term subject to a price adjustment based on market prices at time of execution of extension. The District purchased the property in January of 2008. Total rental payments for 2007 were \$30,300.

Fire Protection District No. 7 entered into a lease agreement with St. Tammany Parish Government on March 19, 1987. The District leased a certain piece of property for \$1 per year for a period of twenty years. The St. Tammany Fire Station (No. 3) was subsequently built on this site.

Mosquito Abatement District No. 2 entered into a ten-year operating lease on September 1, 1979 with the City of Slidell for the land on which its current facility is located. The lease provides for an annual rental of \$1 per year with renewal options for additional ten-year periods until terminated by the lessor. The lease was renewed in 1999 for an additional ten years.

On March 29, 1996, the Mosquito Abatement District entered into a ten-year operating lease with the City of Slidell for the land on which its airplane hangar is located. On December 2, 1997, the District amended the original lease to extend the term to an additional ten years, which will expire on March 29, 2016. The lease provides for an annual rental of \$2,600, which the District paid in 2007.

On January 22, 2007, the Mosquito Abatement District entered into a 100-year lease with the City of Slidell for approximately 155,945 square feet of land on which the District is constructing its new facility. The lease provides for an annual rental of \$18,713.

Recreation District No. 1 entered into a lease for land with the State of Louisiana dated September 1, 2005 for a term of ten years, which was an extension of an earlier lease. The lease is renewable every ten years, provided the District makes substantial improvements to the park during each term. The lease is accounted for as an operating lease whereby rental payments are recorded as operating expenditures when paid. The total payment on this lease was \$12,000 for the year ended December 31, 2007. Due to the variable terms of the lease, a schedule of future payments cannot be presented at this time.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

Capital Leases

Primary Government:

St. Tammany Parish entered into a capital lease on February 14, 2007 for 22.19 acres of land. A deposit of \$100,000 was due on the lease commencement date and \$390,000 is due on September 15, 2008. The balance of \$1,070,000 plus accrued interest is due in full on October 13, 2009. Interest accrues at the rate of the Bank of America prime rate plus one (1%) percent, as adjusted from time to time. During 2007 the interest rate varied from 7.25% to 8.25%.

Component Units:

Fire Protection District No. 2 entered into a capital lease on April 2, 2007 for equipment. Annual installments of \$127,903 are due beginning April 2, 2008 and ending April 2, 2012 with an interest rate of 3.95%.

Fire Protection District No. 4 entered into a capital lease in October of 2004 for the acquisition of an EMS billing system in the amount of \$14,490. The final amount of \$5,327 was paid off in full in January 2007.

Fire Protection District No. 6 entered into a lease agreement for the acquisition of two fire trucks at a cost of \$269,350 in December 2003. For the capital lease, the total principal and interest component equal the required minimum payment for the year shown. The principal payment equals the net present value of the lease at 5% interest per year.

Fire Protection District No. 7 was obligated under a lease for a fire truck accounted for as a capital lease. The capital lease was fully paid during 2007.

Fire Protection District No. 11 is obligated under a capital lease for equipment.

Fire Protection District No. 12 entered into a capital lease agreement for two laptop computers during 2004. The lease expired in 2006, but an interest payment is due in 2008.

Recreation District No. 12 entered into a capital lease in March of 2004 for the acquisition of a John Deere tractor for \$14,669. The monthly lease payment is \$357, which includes principle and interest at 7.9% and expires in February 2008.

The following is a summary of future minimum lease payments and the present value of the net minimum lease payments as of December 31, 2007 for the capital leases of component units:

<u>Year</u>	<u>FPD</u> No. 2	<u>FPD</u> No. 6	<u>FPD</u> No.11	<u>FPD</u> No.12	<u>Rec</u> No.12	<u>Total</u>
2008	127,903	32,663	45,473	320	715	207,074
2009	127,903	32,664	45,473	-	-	206,040
2010	127,902	32,663	45,474	-	-	206,039
2011	127,903	32,664	45,473	-	-	206,040
2012	127,903	32,664	45,473	-	-	206,040
2013	-	32,664	45,474	-	-	78,138
2014	-	32,664	45,474	-	-	78,138
Total minimum lease payments	639,514	228,646	318,314	320	715	1,187,509
Less interest	(81,914)	(39,593)	(49,271)	(320)	(7)	(171,105)
Present value of minimum lease payments	\$557,600	\$189,053	\$269,043	\$ -	\$708	\$1,016,404

The difference of \$419,973 between the present value of minimum lease payments on the above schedule and the total in Note H. of Capital leases and Notes Payable is due to the investment in the communication system by Fire Protection District No. 1 (\$331,075) and the note payable for Fire Protection District No. 13 (\$88,898) as explained in Note H. below.

H. Long-term debt

The Parish has issued debt for the following purposes:

- 1) Sales Tax Bonds – for parish road maintenance, to construct a jail addition and to construct the Justice Complex.
- 2) Certificates of Indebtedness – to fund operations and expansions and to fund drainage and road projects.
- 3) General Obligation Bonds – to acquire and construct facilities for the St. Tammany Parish Coroner's office.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

The following is a summary of the long-term obligation transactions for the year ended December 31, 2007:

Primary Government

	General Obligation Bonds	Sales Tax Bonds	Certificates of Indebtedness	Community Disaster Loan	Compensated Absences	Lease-Purchase Agreements-Owner Financing
Long-term Obligations at 12/31/06	\$ 4,000,000	\$95,010,000	\$ 1,989,000	\$ 2,000,000	\$2,383,019	\$ -
Additions	-	-	-	10,231,219	1,490,581	1,460,000
Deductions	(100,000)	(3,805,000)	(627,000)	-	(1,036,300)	-
Long-term Obligations at 12/31/07	\$3,900,000	\$91,205,000	\$1,362,000	\$12,231,219	\$2,837,300	\$1,460,000

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations, excluding premiums or discounts, as of December 31, 2007:

	Current portion	Long-term portion	Total
General Obligation Bonds	135,000	3,765,000	\$3,900,000
Sales Tax Bonds	4,010,000	87,195,000	91,205,000
Certificates of Indebtedness	658,000	704,000	1,362,000
Community Disaster Loan	-	12,231,219	12,231,219
Lease-Purchase	390,000	1,070,000	1,460,000
Compensated Absences	711,586	2,125,714	2,837,300
Total general long-term obligations	\$5,904,586	\$107,090,933	\$112,995,519

The individual issues are as follows:

	Bond	Original Issue Date	Interest Rate	Final Payment Due	Principal Outstanding	Source of Funds
General Obligation	Limited Tax Revenue Bonds, Series 2006	07/01/06	4.125% to 6.0%	03/01/25	3,900,000	Ad valorem tax
	Sales Tax Bonds Series 1998 (Jail)	04/01/98	4.6%	04/01/08	900,000	¼% sales tax
Sales Tax	Sales Tax Bonds Series 2006 (Jail)	11/30/06	4.0% to 5.0%	04/01/18	12,275,000	¼% sales tax
	Sales Tax Bonds Series 1998 (Justice Complex)	04/01/98	5.3% to 6.00%	04/01/08	2,050,000	¼% sales tax
	Sales Tax Bonds Series 2006 (Justice Complex)	11/30/06	4.0% to 5.0%	04/01/18	26,985,000	¼% sales tax
	Sales Tax Bonds Sales Tax District No. 3 Series 2006	06/01/06	4.25% to 5.0%	06/01/31	48,995,000	2% sales tax
	Certificates of Indebtedness Series 2001 Sub-Road Dist No. 2 of Road Dist No. 19	04/24/01	5.85%	04/01/10	42,000	Parcel Fee
Certificates of Indebtedness	Certificates of Indebtedness Series 1999	05/07/99	2.80%	05/01/09	1,005,000	General Revenues
	Certificates of Indebtedness Series 2002	12/19/02	2.92%	3/1/09	315,000	Ad valorem tax
	Community Disaster Loan	12/21/05	2.70%	12/21/10	12,231,219	General Revenues
	Total				\$108,698,219	

The primary government has accumulated \$9,721,622 in the debt service funds for future debt requirements.

ST. TAMMANY PARISH GOVERNMENT

Notes to the Financial Statements

Annual debt service requirements to maturity for the issues are as follows:

Primary Government				
	Year Ending December 31	Principal	Interest	Total
General Obligation Bonds	2008	135,000	176,011	\$311,011
	2009	145,000	168,311	313,311
	2010	150,000	160,199	310,199
	2011	160,000	151,674	311,674
	2012	165,000	143,458	308,458
	2013-2017	975,000	587,272	1,562,272
	2018-2022	1,255,000	345,803	1,600,803
	2023-2027	915,000	62,510	977,510
Sales Tax Bonds	2008	4,010,000	4,227,087	8,237,087
	2009	4,300,000	4,042,144	8,342,144
	2010	4,490,000	3,859,075	8,349,075
	2011	4,700,000	3,663,225	8,363,225
	2012	4,930,000	3,457,925	8,387,925
	2013-2017	28,445,000	13,613,725	42,058,725
	2018-2022	14,710,000	7,891,325	22,601,325
	2023-2032	12,760,000	4,875,500	17,635,500
Certificates of Indebtedness	2008	658,000	30,292	688,292
	2009	689,000	10,833	699,833
	2010	15,000	439	15,439
Community Disaster Loan	2010	12,231,219	1,283,270	13,514,489
Total		\$108,698,219	\$50,077,328	\$158,775,547

Principal and interest payments for the community disaster loan are deferred until the end of the five-year term.

In prior years, the General Fund and the Road Maintenance Fund were the two governmental funds primarily used to liquidate the liability for compensated absences.

In accordance with R.S. 39:562, aggregate debt payable solely from Ad valorem taxes for each specific purpose shall not exceed 10% of total assessed valuation of taxable property. At December 31, 2007, the statutory limit is \$109,274,206 and the Parish has \$3,900,000 of outstanding general obligation bonded debt. In addition, under R.S. 39:698.4, the Parish is legally restricted from incurring long-term bonded debt secured by sales and use taxes where principal and interest payment(s) falling due in any one year exceed 75% of the avails of the tax for the year. The Parish was within the 75% limitation on principal and interest payments in all years that sales tax bonds were issued and outstanding.

Component Units – The following is a summary of long-term debt transactions for the component units for the year ended December 31, 2007.

Component Units							
	General Obligation	Certificates of Indebtedness	Compensated Absences	Capital leases, Notes Payable	Community Disaster Loan	Revenue Bonds	Total Long- Term Debt
Long-term Obligations at 12/31/06	\$22,831,000	\$ 11,253,000	\$ 1,047,522	\$ 1,177,464	\$7,413,659	\$1,289,212	\$45,011,857
Additions	100,000	1,495,000	987,527	557,600	-	-	3,140,127
Deductions	(1,358,000)	(1,519,000)	(830,217)	(298,687)	-	(72,532)	(4,078,436)
Long-term Obligations at 12/31/07	\$21,573,000	\$11,229,000	\$1,204,832	\$1,436,377	\$7,413,659	\$1,216,680	\$44,073,548

ST. TAMMANY PARISH GOVERNMENT

Notes to the Financial Statements

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of December 31, 2007:

	Current Portion	Long-term Portion	Total
General Obligation Bonds	\$1,545,000	\$20,028,000	\$21,573,000
Certificates of Indebtedness	1,434,000	9,795,000	11,229,000
Compensated Absences	648,230	556,602	1,204,832
Capital leases/Notes Payable	232,436	1,203,941	1,436,377
Community Disaster Loan	-	7,413,659	7,413,659
Revenue Bonds	41,359	1,175,321	1,216,680
Total long-term obligations	\$3,901,025	\$40,172,523	\$44,073,548

The individual issues are as follows:

	Bond	Original Issue Date	Interest Rate	Final Payment Due	Principal Outstanding	Source of Funds
General Obligation Bonds	Fire Protection Dist. No. 7, Series 2003	5/01/03	1.00% to 6.00%	3/01/18	490,000	Ad valorem tax
	Fire Protection Dist. No. 11, Series 1995	4/01/95	6.00% to 11.00%	4/01/15	140,000	Ad valorem tax
	Fire Protection Dist. No. 11, Series 2007	3/01/07	4.17%	3/01/17	100,000	Ad valorem tax
	Recreation Dist. No. 1, Series 1995	11/21/95	4.25% to 5.60%	3/01/08	200,000	Ad valorem tax
	Recreation Dist. No. 1, Series 2003	8/01/03	2.00% to 6.00%	3/01/23	6,830,000	Ad valorem tax
	Recreation Dist. No. 1, Series 2004	5/01/04	2.00% to 3.55%	3/01/16	6,275,000	Ad valorem tax
	Recreation Dist. No. 2, Series 1998	9/01/98	3.50% to 6.65%	9/01/18	410,000	Ad valorem tax
	Recreation Dist. No. 2, Series 2004	11/01/04	1.50% to 6.0%	9/01/18	330,000	Ad valorem tax
	Recreation Dist. No. 14, Series 1999	9/01/99	5.40%	3/01/09	165,000	Ad valorem tax
	Recreation Dist. No. 14, Series 2004	3/01/04	4.00%	3/01/19	1,160,000	Ad valorem tax
	Recreation Dist. No. 14, Series 2006	12/01/06	3.75% to 4.00%	3/01/26	5,345,000	Ad valorem tax
	Water Dist. No. 2, Refunding Series 1999	1/07/99	4.15%	9/01/10	128,000	Ad valorem tax
Certificates of Indebtedness	STP Communications Dist. No. 1, Series 2001	6/08/01	3.50%	6/01/11	625,000	Future revenues
	Gravity Drainage Dist. No. 5, Series 1999	9/01/99	5.39%	3/01/10	255,000	Ad valorem tax
	Gravity Drainage Dist. No. 5, Series 2006	11/14/06	3.93%	3/01/19	1,835,000	Ad valorem tax
	Fire Protection Dist. No. 1, Series 2005	3/01/05	3.42%	3/01/13	1,550,000	Ad valorem tax
	Fire Protection Dist. No. 1, Series 2006	3/01/06	4.19%	3/01/13	404,000	Ad valorem tax
	Fire Protection Dist. No. 2, Series 2003	2/21/03	3.00%	3/01/08	26,000	Ad valorem tax
	Fire Protection Dist. No. 2, Series 2004	9/27/04	3.75%	3/01/09	60,000	Ad valorem tax
	Fire Protection Dist. No. 3, Series 2003	8/25/03	3.42%	3/01/09	390,000	Ad valorem tax
	Fire Protection Dist. No. 3, Series 2006	11/17/06	4.20%	3/01/10	95,000	Ad valorem tax
	Fire Protection Dist. No. 3, Series 2007	2/28/07	4.75%	3/01/13	160,000	Ad valorem tax
	Fire Protection Dist. No. 5, Series 2000	9/29/00	5.55%	3/01/09	79,000	Ad valorem tax
	Fire Protection Dist. No. 8, Series 2003A	5/16/03	3.00%	3/01/13	190,000	Ad valorem tax
	Fire Protection Dist. No. 8, Series 2007	3/01/07	3.00% to 4.50%	3/01/17	250,000	Ad valorem tax
	Fire Protection Dist. No. 9, Series 2004	9/22/04	3.50% to 4.00%	3/01/11	157,000	Ad valorem tax
	Fire Protection Dist. No. 12, Series 2006	3/01/06	4.49%	3/01/16	700,000	Ad valorem tax
	Fire Protection Dist. No. 12, Series 2006A	3/01/06	4.50%	3/01/16	230,000	Ad valorem tax
	Fire Protection Dist. No. 13, Series 2000	11/16/00	5.70%	9/01/09	40,000	Ad valorem tax
	Fire Protection Dist. No. 13, Series 2007	9/19/07	4.20%	9/01/17	775,000	Ad valorem tax
	Recreation Dist. No. 1, Series 2006	12/01/06	3.85%	12/01/16	1,830,000	Ad valorem tax
	Recreation Dist. No. 4, Series 2005	5/01/05	3.32%	5/01/12	515,000	Ad valorem tax
	Recreation Dist. No. 4, Series 2007	3/01/07	4.01%	3/01/12	310,000	Ad valorem tax
	Recreation Dist. No. 12, Series 1998	6/01/99	3.50% to 5.00%	6/01/18	625,000	Ad valorem tax
Recreation Dist. No. 14, Series 2002	2/21/02	4.00%	3/01/09	95,000	Ad valorem tax	
Sub-Drainage Dist. No. 1 of 3, Series 1999	3/01/99	4.50% to 4.80%	3/01/08	33,000	Parcel fee	
Revenue Bonds	Sewerage Dist. No. 6, Series 1984	5/14/84	5.00%	5/01/24	449,680	Future revenues
	Water Dist. No. 2, Series 1999	1/07/99	4.10% to 5.90%	9/01/18	358,000	Future revenues
	Sewerage Dist. No. 4, Series 1999	2/05/99	3.45%	1/01/20	409,000	Charges for svcs

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

Community Disaster Loans	Fire Protection District No. 1	12/19/05	2.69%	12/19/10	2,572,719	Future revenues
	Fire Protection District No. 1	8/27/06	2.93%	8/27/11	2,572,720	Future revenues
	Fire Protection District No. 4	12/19/05	2.69%	12/19/10	1,587,794	Future revenues
	Fire Protection District No. 8	02/01/06	2.74%	02/01/11	91,190	Future revenues
	Fire Protection District No. 11	03/01/06	2.83%	03/01/11	75,861	Future revenues
	Fire Protection District No. 12	11/15/05	2.62%	11/15/10	513,375	Future revenues
	Total				\$41,432,339	

Annual debt service requirements to maturity for the issues of the component units are as follows:

	Year Ending December 31	Principal	Interest	Total
General Obligation Bonds	2008	1,545,000	748,715	2,293,715
	2009	1,405,000	701,368	2,106,368
	2010	1,459,000	657,092	2,116,092
	2011	1,494,000	608,706	2,102,706
	2012	1,520,000	561,870	2,081,870
	2013-2017	7,855,000	1,922,168	9,777,168
	2018-2022	5,120,000	789,835	5,909,835
	2023-2027	1,175,000	96,700	1,271,700
Certificates of Indebtedness	2008	1,434,000	414,171	1,848,171
	2009	1,466,000	367,210	1,833,210
	2010	1,407,000	314,226	1,721,226
	2011	1,420,000	315,880	1,735,880
	2012	1,286,000	185,670	1,471,670
	2013-2017	3,726,000	416,145	4,142,145
	2018-2022	490,000	19,062	509,062
	2023-2027			
Revenue Bonds	2008	41,359	42,022	83,381
	2009	77,227	56,952	134,179
	2010	81,138	53,601	134,739
	2011	86,095	50,025	136,120
	2012	89,100	43,218	132,318
	2013-2017	515,421	166,415	681,836
	2018-2022	251,243	53,224	304,467
	2023-2027	75,097	26,037	101,134
Community Disaster Loan	2010	4,673,888	626,841	5,300,729
	2011	2,739,771	400,131	3,139,902
Total		\$41,432,339	\$9,637,284	\$51,069,623

Fire Protection District No. 1 entered into a cooperative endeavor agreement with the City of Slidell on August 13, 2003 whereby the District receives use of the City's communication system and radios. Under the agreement, beginning July 1, 2004, the District was obligated to make ten annual payments of \$55,179 for a total of \$551,791 for its share of the system and radios. Additionally, the District is required to make annual payments for maintenance beginning July 1, 2005. The first three payments are set at \$14,208. Beginning July 1, 2008, the payment will be based on the City's renegotiated maintenance contract. The financial statements include an asset and an obligation for the district's share in the system. The asset will be amortized over 10 years. Amortization for the year ended December 31, 2007 is \$55,179. The maintenance contract expense will be expensed annually.

Fire Protection District No. 13 borrowed \$147,690 on August 27, 2004 at an interest rate of 5.00% from a bank secured by a fire truck with a carrying value of \$115,572. The note requires annual payments of \$24,891 beginning May 1, 2005 and with the final payment on May 1, 2011.

Community Disaster Loans

Principal and interest payments are deferred until the end of the five year term.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

V. OTHER INFORMATION

A. Risk Management

The Parish is covered for its liability exposures by several policies of insurance with varying self-insured retentions (SIR) and/or deductibles. These policies provide the Parish with an excess layer of coverage in order to limit its potential exposure. Overall, the minimum limit per occurrence for any parish related liability exposure is \$1,000,000, including those claims filed under worker's compensation. The general and auto liability policies each have a \$100,000 SIR, per occurrence; employment benefit plans administration liability has a \$100,000 SIR each wrongful act; the worker's compensation liability has a \$300,000 SIR per accident; and \$25,000 deductibles apply per event to both the public entity employment practices liability and the public entity management liability.

Risks of loss are accounted for and financed through internal service funds. During 2007, the Parish's maximum liability exposure within all self-insured retentions, excluding worker's compensation, was \$750,000 for claims covered by insurance. The financial statements reflect an accrual for this maximum exposure, net of claims paid, of \$2,553,250. Under the Parish's worker's compensation policy, the maximum exposure through the period ending December 31, 2007 was \$1,129,307. The financial statements reflect an accrual of \$84,153 for worker's compensation claims, and management believes this amount is adequate to cover all open claims and known incidents at December 31, 2007. The liabilities for claims under the Parish's self-insurance funds are based primarily on actual estimates of the amounts needed to pay prior and current year claims and to establish a reserve for incurred but not reported claims.

Changes in the aggregate liabilities for claims in 2006 and 2007 were as follows:

	2006	2007
Unpaid claims, beginning of year	\$2,637,403	\$2,637,403
Incurred claims	529,864	330,637
Claim payments	(529,864)	(330,637)
Unpaid claims, end of year	\$2,637,403	\$2,637,403

Of the \$2,637,403 in unpaid claims, \$500,000 is considered current and \$2,137,403 is considered long-term.

B. Related Party Transactions

In 1998, the primary government issued general obligation sales tax bonds in the amount of \$18,900,000 in order to finance an addition to the St. Tammany Parish Jail and to fund the operations of the jail. During 2006, the Parish issued refunding bonds in the amount of \$12,275,000 in order to take advantage of lower interest rates. These issues are funded by a one-quarter of one (1%) percent sales tax. The Parish entered into an intergovernmental agreement (the Agreement) effective April 6, 2004, with the St. Tammany Parish Sheriff's Office that requires the proceeds of the sales tax to be deposited into the Sheriff's Sales Tax Fund. An addendum to this agreement was entered into with an effective date of May 1, 2004 and the agreement expires on December 31, 2008.

Under the Agreement, the Sheriff is to remit on the Parish's behalf, the proportionate interest and principal requirements of the bond in monthly installments. The Sheriff assumes responsibility for the feeding and keeping of prisoner expenditures of the jail, including medical care and treatment, as well as all operations, maintenance, and administration associated with the operation of the jail and the buildings that house the jail. For these expenditures, the Parish paid the Sheriff a total of \$425,000 in equal monthly installments in 2007. For 2008, the Parish will pay the Sheriff \$325,000 per year.

On April 29, 2004, St. Tammany Parish Government and St. Tammany Parish Communications District No. 1 entered into an intergovernmental agreement whereby the Communications District would have use of a portion of a parish building. The term of the agreement is for four years beginning May 1, 2004, with the option to renew for ten additional four-year periods. The agreement calls for the Communications District to pay for thirty percent of Phase I renovations to the building as outlined in the agreement. The operational costs are to be shared, with the Parish responsible for 74.44% and the District responsible for 25.56%.

On November 16, 2007, St. Tammany Parish Government and the St. Tammany Parish Coroner entered into a cooperative endeavor agreement. The Parish levies an Ad Valorem tax that is dedicated for funding of the Coroner's office. Under the agreement, the Coroner receives the proceeds from this tax directly from the tax collector, less any amount needed to make all payments with respect to any bonds or debt obligations issued by the Parish secured by this tax. The agreement is in

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

effect until the final payment is made for all bonds or other debt obligations issued by the Parish and secured by and payable from the Coroner tax.

C. Subsequent Events

Recreation District No. 14 approved a resolution on January 8, 2008 authorizing \$865,000 of general obligation bonds to fund construction of facilities.

On January 28, 2008, Water District No. 2 issued \$815,000 of General Obligation Bonds to fund improvements to the waterworks system.

D. Contingencies

The Parish is responsible for the post-closure care costs associated with a municipal solid waste landfill which was closed on December 20, 1991. According to the EPA, this responsibility will continue for thirty years from the date of closure. The probability of additional environmental clean up or post-closure care costs is unlikely, and therefore no liability has been recorded. The Parish does appropriate funds yearly in the general fund for any expenditures that may be needed. In 2007, the Parish budgeted \$35,000 and did not have any actual expenditures.

E. Other Post-Employment Benefits

The Parish provides a Post-employment Health Plan (the Plan) for employees hired by the Parish. The Plan provides for individual employee accounts, in which the funds within these accounts can be used for post-employment medical premiums and expenses.

Employees with three or more years of service who resign or retire are paid for one-third of their accumulated sick time. An employee with ten or more years of service who resigns or retires, the remaining two-thirds of sick leave is deposited into individual employee accounts for post-employment health costs. At December 31, 2007, the estimated liability associated with post-employment health benefits is \$324,717, and is recognized in the Post-employment Health Plan internal service fund.

F. Retirement Systems

Plan Description. Substantially all employees of the financial reporting entity are members of one of the following cost-sharing, multiple-employer defined benefit pension plans, each administered by separate board of trustees:

Entity	Retirement System
St. Tammany Parish Council	Parochial Employees' Retirement System (Parochial Plan A)
St. Tammany Parish Coroner	Parochial Employees' Retirement System (Parochial Plan A)
St. Tammany Parish Library	Parochial Employees' Retirement System (Parochial Plan A)
Recreation District No. 1	Parochial Employees' Retirement System (Parochial Plan A)
Mosquito Abatement District No. 2	Parochial Employees' Retirement System (Parochial Plan A)
Communication District No. 1	Parochial Employees' Retirement System (Parochial Plan A)
Fire Protection Districts	Louisiana Firefighters' Retirement System (Firefighters)

Employee Eligibility Requirements:

Parochial Plan A

All employees working at least twenty-eight hours per week and all elected Parish officials are eligible to participate.

Firefighters

All full-time firefighters employed by a municipality, Parish, or fire protection district that did not enact an ordinance before January 1, 1980, exempting itself from participation are required to participate.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

Retirement Benefits:

Plan	Minimum Age	Years of Service	Factor	Percentage of Final Average Salary
Parochial Plan A	65	7	3%	21%
	60	10	3%	30%
	55	25	3%	75%
	Any Age	30	3%	90%
Firefighters	55	12	3.33%	40%
	50	20	3.33%	67%
	Any Age	25	3.33%	Not to exceed 100%

Final-average salary is the employee's average salary over the thirty-six consecutive or joined months that produce the highest average. Each of the pension plans also provides death and disability benefits. Benefits are established or amended by state statute.

Each retirement system issues an annual publicly available financial report that includes financial statements and required supplementary information. These reports may be obtained by writing or calling the particular retirement system. The following is the mailing address and phone number for each retirement system:

- Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619
(225) 928-1361
- Louisiana Firefighters' Retirement System, Post Office Box 94095, Baton Rouge, Louisiana 70804-9095
(225) 925-4060

Actuarial Methods: The Parochial Employees' Retirement System, Plan A uses the Frozen Attained Age Normal Cost Method to calculate the funding requirements for Plan A. The Firefighter's Retirement System of Louisiana uses the Entry Age Actuarial Cost Method to calculate funding requirements.

Funding Policy. State statute requires covered employees to contribute a percentage of their salaries to the pension plans. As provided by R.S. 11:103, the employer contributions are determined by an actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The required contribution rates by retirement system follow:

Parochial Employees' Retirement System. Under Plan A, members are required by state statute to contribute 9.5% of their annual covered salary and the employer is required to contribute at an actuarially determined rate. The rate for 2007 was 13.25% of annual covered payroll. Contributions to the retirement system also include one-fourth of 1% of taxes shown to be collectible by the tax rolls of each Parish. The following table details the employer's contributions to the retirement system under Plan A for the last three years, which equals the required contributions for each year.

Entity	2007	2006	2005
St. Tammany Parish Government	\$1,942,467	\$ 1,608,808	\$ 1,587,344
St. Tammany Parish Coroner	119,803	65,045	39,149
St. Tammany Parish Library	305,937	268,036	255,749
Recreation District No. 1	100,588	91,014	91,984
Mosquito Abatement District No. 2	128,273	118,999	112,384
Communications District No. 1	34,394	32,211	28,252

Louisiana Firefighters' Retirement System. Plan members are required by state statute to contribute 8% of their annual covered salary and the Fire Protection Districts are required to contribute at an actuarially determined rate. The current rate is 13.75% of annual covered payroll.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements

The following table details each Fire Protection District's contribution for the last three years, which equals the required contributions for each year.

Fire Protection District No.	2007	2006	2005
No. 1	\$1,146,533	\$921,838	\$1,062,923
No. 2	86,774	64,686	60,156
No. 3	73,144	50,621	45,420
No. 4	1,058,027	599,360	649,996
No. 5	6,838	11,452	14,694
No. 6 No employees	-	-	-
No. 7 Does not participate	-	-	-
No. 8	31,188	31,579	37,537
No. 9 Part-time employees only	-	-	-
No. 10 No employees	-	-	-
No. 11 Part of social security retirement system	-	-	-
No. 12	201,429	187,680	225,577
No. 13 Does not participate	-	-	-

G. Recently Issued Accounting Pronouncements Not Yet Adopted

As of December 31, 2007, the Governmental Accounting Standards Board has issued several Statements not yet implemented by the Parish. The Statement, which may impact the Parish, is as follows:

Statement No. 45 – Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pensions – This Statement becomes effective during fiscal year 2008 and addresses how state and local governments should account for and report costs and obligations related to post employment benefits (OPEB).



**REQUIRED
SUPPLEMENTARY
INFORMATION**

SCHEDULE 1

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
General Fund (010)
For the Year Ended December 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>	<u>Actual Amounts GAAP Basis</u>	<u>Actual Budgetary Basis to GAAP Differences Over (Under)</u>
Revenues						
Taxes:						
Ad valorem	\$ 2,730,000	\$ 3,218,000	\$ 3,216,386	\$ 386	\$ 3,216,386	\$ -
Other taxes, penalties, interest, etc.	2,070,000	2,145,000	2,153,973	8,973	2,153,973	-
Licenses	2,071,600	3,098,600	3,111,671	13,071	3,111,671	-
Permits	3,614,000	3,309,000	3,305,105	(3,895)	3,305,105	-
Intergovernmental revenues:						
Other federal funds	130,000	130,000	134,994	4,994	134,994	-
State Funds:						
State revenue sharing	250,000	317,000	317,927	927	317,927	-
Other state funds	4,300	4,300	4,802	502	4,802	-
Fees, charges and commissions for services	868,000	932,600	938,148	5,548	938,148	-
Fines and forfeitures	50,500	78,500	80,085	1,585	80,085	-
Other revenues	583,000	1,058,295	1,071,152	12,857	1,071,152	-
Total Revenues	12,371,400	14,289,295	14,334,243	44,948	14,334,243	-
Expenditures						
Planning	1,445,249	449,272	272,321	178,951	271,321	(1,000)
Permits	2,095,260	964,724	443,150	521,574	317,150	(128,000)
Landfill	35,000	35,000	-	35,000	-	-
Government Access	890,139	310,840	257,289	53,551	133,675	(123,614)
Building Maintenance	275,111	90,998	64,463	26,536	63,463	(1,000)
Parkgrounds	51,200	17,765	8,814	9,151	8,614	-
22nd Judicial District Court	1,522,900	327,287	253,571	73,716	253,571	-
Ward Courts	215,710	34,421	33,737	684	33,737	-
District Attorney	1,557,377	335,186	320,527	14,659	320,527	-
Clerk of Court	90,101	22,036	18,572	3,464	18,572	-
Registrar of Voters	235,201	56,409	35,483	20,926	35,483	-
Tax Assessor	42,307	6,889	6,827	62	6,827	-
Sheriff	55,000	14,812	13,600	1,212	13,600	-
Parish Jail	528,000	145,216	122,401	22,815	122,401	-
Community Action Agency	186,943	87,479	17,442	50,037	18,442	(1,000)
Legal	287,480	154,484	42,638	111,846	41,638	(1,000)
Economic Development	259,751	214,634	11,500	203,134	10,500	(1,000)
Veterans Affairs	40,225	5,002	4,510	492	4,510	-
Camp Salmen	107,550	57,357	28,496	28,861	28,496	-
Co-op Extension Services	54,539	9,439	6,379	3,060	6,379	-
Fire Services	103,347	34,914	17,785	17,149	16,785	(1,000)
Greater St. Tammany Airport	64,050	38,874	1,795	35,079	1,795	-
Debt Service:						
Principal	489,650	485,000	485,000	-	465,000	-
Interest	-	34,850	34,850	-	34,650	-
Bond issuance costs	-	5,685	5,685	-	5,685	-
General Expenditures	3,275,886	11,761,329	11,786,597	(5,268)	2,799,902	(8,986,695)
Total Expenditures	13,728,957	15,657,702	14,253,012	1,404,690	5,030,703	(9,222,309)
Excess (Deficiency) of Revenues Over Expenditures	(1,357,557)	(1,368,407)	81,231	1,449,638	9,303,540	(9,222,309)
Other Financing Sources (Uses)						
Transfers in	744,287	744,287	761,989	17,702	781,989	-
Transfers in from State Complex Fund for debt	499,850	499,850	499,850	-	499,850	-
Transfers out	-	-	-	-	(9,222,306)	9,222,309
Total Other Financing Sources (Uses)	1,244,137	1,244,137	1,261,839	17,702	(7,960,670)	9,222,309
Net Change in Fund Balance	(113,620)	(124,470)	1,342,870	1,467,340	1,342,870	-
Fund Balance - beginning	4,502,782	4,502,782	4,502,782	-	4,502,782	-
Fund Balance - ending	\$ 4,389,162	\$ 4,378,312	\$ 5,845,652	\$ 1,467,340	\$ 5,845,652	\$ -

NOTE: See Schedule 4 in the Notes to Required Supplementary Information Section for a reconciliation of Budgetary Comparison and Statement of Revenues, Expenditures and Changes in Fund Balances.

SCHEDULE 2

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
Parish Road Maintenance Fund (015)
For the Year Ended December 31, 2007

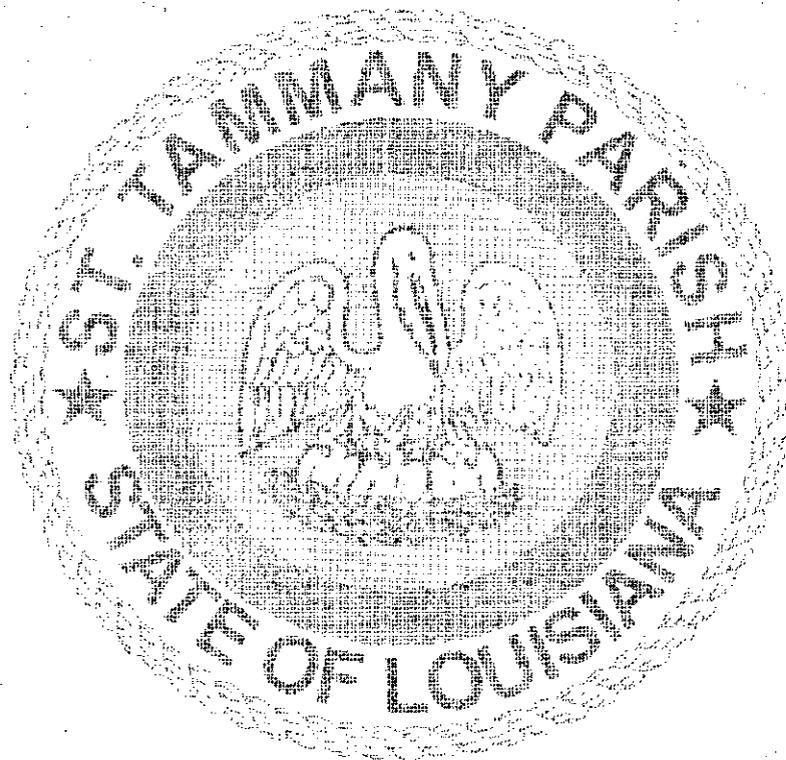
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>	<u>Actual Amounts GAAP Basis</u>	<u>Actual Budgetary Basis to GAAP Differences Over (Under)</u>
Revenues						
Sales and use tax	38,498,000	40,098,350	40,371,929	273,579	40,371,929	-
State road fund	\$ 1,300,000	\$ 1,550,000	\$ 1,574,981	\$ 24,981	\$ 1,574,981	\$ -
Fees, charges, and commissions for services	-	232,000	232,284	284	232,284	-
Interest	350,000	1,141,000	1,141,790	790	1,141,790	-
Miscellaneous revenues	-	37,000	37,415	415	37,415	-
Total Revenues	38,148,000	43,058,350	43,358,399	300,049	43,358,399	-
Expenditures						
General maintenance	5,311,500	8,311,500	4,828,700	3,482,800	4,828,700	-
Airport maintenance area	872,796	1,152,796	548,298	604,500	548,298	-
Brewster maintenance area	386,408	401,408	332,047	69,361	332,047	-
Bush maintenance area	434,621	634,621	421,364	213,257	421,364	-
Covington maintenance area	707,163	887,162	614,147	273,015	614,147	-
Fritchie North maintenance area	323,493	473,493	280,237	193,256	280,237	-
Fritchie South maintenance area	691,496	1,081,498	644,719	448,777	644,719	-
Hickory maintenance area	480,839	695,839	562,378	133,461	562,378	-
Hwy 59 maintenance area	665,761	745,761	432,406	313,345	432,406	-
Keller maintenance area	817,298	787,298	544,573	222,723	544,573	-
Willie Road maintenance area	518,537	638,537	534,050	104,487	534,050	-
Vehicle maintenance	5,671,800	6,229,800	5,125,862	1,103,918	5,125,862	-
General expenditures	34,359,139	42,512,837	37,341,082	5,171,845	8,357,227	(28,983,865)
Total Expenditures	51,020,839	64,542,635	62,209,891	12,332,745	23,228,026	(28,983,865)
Excess (Deficiency) of Revenues Over Expenditures	(12,871,839)	(21,484,285)	(8,851,492)	12,832,794	20,132,373	(28,983,865)
Other Financing Sources (Uses)						
Transfers out	-	-	-	-	(28,983,865)	28,983,865
Total Other Financing Sources (Uses)	-	-	-	-	(28,983,865)	28,983,865
Net Change in Fund Balance	(12,871,839)	(21,484,286)	(8,851,492)	12,832,794	(8,851,492)	-
Fund Balance - beginning	28,625,437	28,625,437	28,625,437	-	28,625,437	-
Fund Balance - ending	\$ 15,753,598	\$ 7,141,151	\$ 19,773,945	\$ 12,832,794	\$ 19,773,945	\$ -

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Other Major Special Revenue Funds
For the Year Ended December 31, 2007

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget- Positive (Negative)	Actual Amounts GAAP Basis	Actual Budgetary Basis to GAAP Differences Over (Under)
St. Tammany Parish Jail (034)						
Revenues						
Sales and use tax	\$ 9,000,000	\$ 10,670,000	\$ 10,878,486	\$ 208,486	\$ 10,878,486	\$ -
Expenditures						
Public Safety	7,459,540	9,133,540	9,398,385	(264,845)	9,398,385	-
Transfers out	1,540,460	1,536,460	1,480,101	56,359	-	1,480,101
Excess of Revenues Over Expenditures	-	-	-	-	1,480,101	1,480,101
Other Financing Sources (Uses)						
Transfers out	-	-	-	-	(1,480,101)	(1,480,101)
Net Change in Fund Balance	-	-	-	-	-	-
Fund Balance - beginning	-	-	-	-	-	-
Fund Balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Other Major Special Revenue Funds
For the Year Ended December 31, 2007

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget- Positive (Negative)	Actual Amounts GAAP Basis	Actual Budgetary Basis to GAAP Differences Over (Under)
Justice Complex (037)						
Revenues	\$ 9,101,000	\$ 10,852,000	\$ 11,061,535	\$ 209,535	\$ 11,061,535	\$ -
Expenditures	12,624,343	12,930,343	12,268,463	661,880	4,015,556	8,252,907
Excess (Deficiency) of Revenues Over Expenditures	(3,523,343)	(2,078,343)	(1,206,928)	871,415	7,045,979	8,252,907
Other Financing Sources (Uses)						
Transfers out	-	-	-	-	(8,252,907)	(8,252,907)
Net Change in Fund Balance	(3,523,343)	(2,078,343)	(1,206,928)	871,415	(1,206,928)	-
Fund Balance - beginning	5,669,124	5,669,124	5,669,124	-	5,669,124	-
Fund Balance - ending	\$ 2,145,781	\$ 3,590,781	\$ 4,462,196	\$ 871,415	\$ 4,462,196	\$ -



**NOTES TO REQUIRED
SUPPLEMENTARY
INFORMATION**

ST. TAMMANY PARISH, LOUISIANA
Reconciliation of Expenditures Between Budgetary Comparison and
Statement of Revenues and Expenditures
General Fund (010)
For the Year Ended December 31, 2007

	General Government				
	<u>Legislative</u>	<u>Judicial</u>	<u>Elections</u>	<u>Financial Administration</u>	<u>Other- Unclassified</u>
Expenditures:					
Planning	\$ -	\$ -	\$ -	\$ -	\$ 232,818
Permits	-	-	-	-	-
Landfill	-	-	-	-	-
Government Access	-	-	-	-	96,088
Building Maintenance	-	-	-	-	34,433
Fairgrounds	-	-	-	-	-
22nd Judicial District Court	-	253,571	-	-	-
Ward Courts	-	33,737	-	-	-
District Attorney	-	320,527	-	-	-
Clerk of Court	-	18,572	-	-	-
Registrar of Voters	-	-	35,483	-	-
Tax Assessor	-	-	-	6,827	-
Sheriff	-	-	-	-	-
Parish Jail	-	-	-	-	-
Community Action Agency	-	-	-	-	-
Legal	-	-	-	-	(91,678)
Economic Development	-	-	-	-	-
Veterans Affairs	-	-	-	-	-
Camp Salmen	-	-	-	-	-
Co-op Extension Services	-	-	-	-	-
Fire Services	-	-	-	-	-
Greater St. Tammany Airport	-	-	-	-	1,795
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance costs	-	-	-	-	-
General Expenditures	<u>2,181,886</u>	<u>6,491</u>	<u>7,328</u>	<u>552,114</u>	<u>50,000</u>
Total Expenditures	<u>\$ 2,181,886</u>	<u>\$ 632,898</u>	<u>\$ 42,811</u>	<u>\$ 558,941</u>	<u>\$ 323,456</u>

SCHEDULE 4

<u>Public Safety</u>	<u>Health and Welfare</u>	<u>Culture-Recreation</u>	<u>Economic Development</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 38,503	\$ -	\$ 271,321
241,887	-	-	-	75,263	-	317,150
-	-	-	-	-	-	-
-	-	-	-	37,587	-	133,675
-	-	-	-	29,030	-	63,483
-	-	8,614	-	-	-	8,614
-	-	-	-	-	-	253,571
-	-	-	-	-	-	33,737
-	-	-	-	-	-	320,527
-	-	-	-	-	-	18,572
-	-	-	-	-	-	35,483
-	-	-	-	-	-	6,827
13,600	-	-	-	-	-	13,600
122,401	-	-	-	-	-	122,401
-	16,442	-	-	-	-	16,442
133,318	-	-	-	-	-	41,638
-	-	-	10,500	-	-	10,500
-	4,510	-	-	-	-	4,510
-	-	28,496	-	-	-	28,496
-	-	6,379	-	-	-	6,379
16,765	-	-	-	-	-	16,765
-	-	-	-	-	-	1,795
-	-	-	-	-	485,000	485,000
-	-	-	-	-	34,650	34,650
-	-	-	-	-	5,685	5,685
-	-	-	2,083	-	-	2,799,902
<u>\$ 527,969</u>	<u>\$ 20,952</u>	<u>\$ 43,489</u>	<u>\$ 12,583</u>	<u>\$ 180,383</u>	<u>\$ 505,335</u>	<u>\$ 5,030,703</u>



**NON-MAJOR
GOVERNMENTAL FUNDS**

SCHEDULE 5

ST. TAMMANY PARISH, LOUISIANA
 Combining Balance Sheet
 Non-Major Governmental Funds
 December 31, 2007

	NON-MAJOR SPECIAL REVENUE FUNDS	NON-MAJOR DEBT SERVICE FUNDS	NON-MAJOR CAPITAL PROJECT FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
ASSETS				
Cash and cash equivalents	\$ 1,493,585	\$ 59,200	\$ 2,398,006	\$ 3,950,791
Investments	6,370,801	448,313	53,312,952	60,132,066
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	10,445,416	-	-	10,445,416
Other	2,211,039	20,588	881,165	3,112,792
Restricted assets	-	9,193,521	-	9,193,521
TOTAL ASSETS	\$ 20,520,841	\$ 9,721,622	\$ 56,592,123	\$ 86,834,586
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ 1,216,233	\$ -	\$ 2,813,666	\$ 4,029,899
Due to other funds	678,881	-	-	678,881
Unearned revenue	912,834	-	-	912,834
Other liabilities	738,079	-	-	738,079
Total Liabilities	3,546,027	-	2,813,666	6,359,693
Fund balances:				
Reserved for:				
Encumbrances	-	-	9,671,123	9,671,123
Debt service	-	5,135,593	-	5,135,593
Bond retirement	-	4,586,029	-	4,586,029
Unreserved, reported in:				
Special revenue funds	16,974,814	-	-	16,974,814
Capital project funds	-	-	44,107,334	44,107,334
Total Fund Balances	16,974,814	9,721,622	53,778,457	80,474,893
TOTAL LIABILITIES AND FUND BALANCES	\$ 20,520,841	\$ 9,721,622	\$ 56,592,123	\$ 86,834,586

SCHEDULE 6

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended December 31, 2007

	<u>NON-MAJOR SPECIAL REVENUE FUNDS</u>	<u>NON-MAJOR DEBT SERVICE FUNDS</u>	<u>NON-MAJOR CAPITAL PROJECT FUNDS</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL FUNDS</u>
Revenues				
Taxes:				
Ad valorem/parcel fees	\$ 10,555,317	\$ -	\$ -	\$ 10,555,317
Licenses and permits	1,235,129	-	-	1,235,129
Intergovernmental revenues:				
Federal and state grants	6,630,241	-	-	6,630,241
State funds:				
State revenue sharing	186,517	-	-	186,517
Fees and charges for services	1,330,801	-	3,164,990	4,495,791
Fines and forfeitures	2,207,669	-	-	2,207,669
Other revenues:				
Interest	575,423	393,374	2,530,411	3,499,208
Contributions	231,129	-	471,121	702,250
Miscellaneous	827	12,090	-	12,917
Total Revenues	22,953,053	405,464	6,166,522	29,525,039
Expenditures				
General government:				
Legislative	915,388	-	-	915,388
Judicial	5,841,647	-	-	5,841,647
Executive	1,020,835	-	-	1,020,835
Elections	190,230	-	-	190,230
Financial Administration	1,015,045	-	-	1,015,045
Other - unclassified	2,317,788	-	609,592	2,927,378
Public safety	7,129,667	-	292,329	7,421,996
Highways and streets	2,446,180	-	704,897	3,151,077
Sanitation	1,748,080	-	-	1,748,080
Health and welfare	3,267,960	-	1,390,879	4,658,839
Cultural and recreation	1,601,895	-	-	1,601,895
Economic Development	68,034	-	73,589	141,623
Capital Outlay:				
Capital assets	1,160,439	-	5,175,005	6,335,444
Infrastructure	592,806	-	10,692,604	11,285,410
Debt Service:				
Principal	-	4,067,000	-	4,067,000
Interest	-	4,366,528	-	4,366,528
Bond issuance costs	-	7,030	-	7,030
Total Expenditures	29,315,992	8,440,558	18,938,895	56,695,445
Excess (Deficiency) of Revenues Over Expenditures	(6,362,939)	(8,035,094)	(12,772,373)	(27,170,406)
Other Financing Sources (Uses)				
Transfers in	1,003,230	8,937,055	45,364,933	55,305,218
Transfers out	(2,890,025)	-	(13,278,669)	(16,168,694)
Lease-purchase agreement	-	-	1,460,000	1,460,000
Other sources - loan proceeds	10,231,219	-	-	10,231,219
Total Other Financing Sources (Uses)	8,344,424	8,937,055	33,546,264	50,827,743
Net Change in Fund Balance	1,981,485	901,961	20,773,891	23,657,337
Fund Balance - beginning	14,993,329	8,819,661	33,004,566	56,817,556
Fund Balance - ending	\$ 16,974,814	\$ 9,721,622	\$ 53,778,457	\$ 80,474,893



NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources that are restricted to expenditures for specific purposes.

Community Disaster Loan Fund (011) accounts for the community disaster loan funds and the eligible expenditures.

Drainage Maintenance Fund (016) accounts for the special property tax levy for the purpose of improving and maintaining drainage within the Parish.

Public Health Fund (017) accounts for the special property tax levy for the purpose of supporting the St. Tammany Parish Health Center and related public health activities.

Environmental Services Fund (020) accounts for the fees collected for the review of new water and sewerage infrastructure placed in the parish and for the development of a Comprehensive Wastewater Management Plan.

St. Tammany Parish Levee District Fund (021) accounts for fees collected for the purpose of maintenance of the Levee District facility.

Jury and Witness Fund (027) accounts for court costs obtained to provide for compensation to jurors in criminal cases.

Criminal Court Fund (028) accounts for the fines and court cost fees collected on moving violations and criminal cases that are used to support expenditures for the 22nd Judicial District Court System.

22nd JDC Commissioner Fund (029) accounts for the court cost fees collected on moving violations and criminal cases that are used to support the expenses related to the Special Commissioner for the 22nd Judicial District Court.

Transportation Administration Fund (030) accounts for monies collected from the land use agreements for receipts from the lease of parish property for the purpose of capital projects of the Tammany Trace.

Law Enforcement Fund (035) accounts for the court cost fees collected on moving violations and criminal cases that are used to support the witness fees paid to off duty police officers summoned to appear in court.

St. Tammany Parish Coroner (039) accounts for the special property tax levy for the purpose of acquiring, constructing, improving, maintaining and operating the Parish Coroner's office.

Animal Services Fund (043) accounts for the special property tax levy for the purpose of acquiring, constructing, improving, maintaining and operating an animal shelter for the Parish.

FTA Operating Fund (050) accounts for receipts from the State Shared Revenue – Mass Transportation Fund as authorized by Louisiana Revised Statute 48:751 to be used primarily for mass transit.

Sub-Road District No. 2 of Road District No. 19 Fund (149) accounts for the annual service charge levied to improve public roads within the District.

Lighting District No. 1 Fund (161) accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 4 Fund (164) accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

NON-MAJOR SPECIAL REVENUE FUNDS

(Continued)

Lighting District No. 5 Fund (165) accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 6 Fund (166) accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 7 Fund (167) accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 9 Fund (169) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 10 Fund (170) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 11 Fund (171) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 14 Fund (174) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 15 Fund (175) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highway, and public places within the District.

Grants - Arts Commission Fund (400) accounts for receipts and disbursements of Federal and State grants for the promotion of Arts.

Grants - Buildings (401) accounts for receipts and disbursements of Federal and State grants for the beautification of the Parish facilities.

Grants - Flood Hazard Mitigation Fund (402) accounts for receipts and disbursements of Federal Emergency Management Administration grants to mitigate flood-damaged homes throughout the Parish.

Grants - Department of Justice Fund (404) accounts for receipts and disbursements of Federal and State grants related to emergency preparedness issues, such as grants for developing and updating the All Hazards Plan, creating, training and equipping the Citizens Corps, Community Emergency Response Team, and Critical Incident Stress Management Team, and training and equipping first responders for hazardous materials and terrorist situations.

Grants - Other Fund (411) accounts for receipts and disbursements of Federal and State grants not accounted for in another fund.

Grants - Drainage Fund (416) accounts for receipts and disbursements of Federal and State grants related to environmental and drainage improvements, such as grants for watershed studies.

NON-MAJOR SPECIAL REVENUE FUNDS

(Continued)

Grants – Coastal Fund (418) accounts for receipts and disbursements of Federal and State grants related to coastal zone issues, such as grants for restoring marshes, enhancing coastal recreational activities, inspecting and permitting projects, and determining the future course of development and conservation of the coastal zone.

Grants – Environmental Services Fund (420) accounts for receipts and disbursements of Federal and State grants related to environmental issues such as grants for watershed studies.

Grants – Community Action Agency Fund (425) accounts for receipts and disbursements of Federal and State grants received to benefit citizens for items such as: weatherization, mortgage and rental assistance, utility assistance and heat relief.

Grants – Tammany Trace Fund (430) accounts for receipts and disbursements of Federal and State grants related to the Tammany Trace. The Trace is Louisiana's first rails-to-trails conversion. It is a scenic 31 mile recreation corridor for pedestrians, bicyclists, equestrians, rollerbladers and joggers which extends from one end of the Parish to the other.

Grants – Airport Fund (440) accounts for receipts and disbursements of Federal and State grants related to Airport improvements.

Grants – Animal Services (443) accounts for receipts and disbursements of Federal and State grants related to Animal Services.

Grants – FTA Fund (450) account for receipts and disbursements of Federal Transit Authority Grants related to constructing Park-n-Ride facilities throughout the Parish.

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2007

	011 Community Disaster Loan	016 Drainage Maintenance	017 Public Health	020 Environmental Services
ASSETS				
Cash and cash equivalents	\$ -	\$ 50,286	\$ 101	\$ 107,682
Investments	-	487,197	1,738	1,808,138
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	-	2,252,872	2,252,872	-
Other receivables	-	21,711	5,171	206,836
Total Assets	\$ -	\$ 2,812,066	\$ 2,259,882	\$ 2,122,656
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ -	\$ 106,515	\$ 81,208	\$ 20,192
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	90
Other liabilities	-	452,335	21,593	179,715
Total Liabilities	-	558,850	102,801	199,997
Fund balances:				
Unreserved	-	2,253,216	2,157,081	1,922,659
Total Fund Balances	-	2,253,216	2,157,081	1,922,659
Total Liabilities and Fund Balances	\$ -	\$ 2,812,066	\$ 2,259,882	\$ 2,122,656

SCHEDULE 7
continued

021 St. Tammany Parish Levee District	027 Jury and Witness	028 Criminal Court	029 22nd JDC Commissioner	030 Transportation Administration	035 Law Enforcement	039 St. Tammany Parish Coroner
\$ 7,417	\$ 18,342	\$ -	\$ 25,807	\$ 19,699	\$ 8,121	\$ 2,969
127,175	314,485	12,960	442,479	337,759	139,243	50,904
-	-	-	-	-	-	4,152,717
2,477	38,400	120,098	19,994	111,462	15,733	149,219
<u>\$ 137,069</u>	<u>\$ 371,227</u>	<u>\$ 133,058</u>	<u>\$ 488,280</u>	<u>\$ 468,920</u>	<u>\$ 163,097</u>	<u>\$ 4,355,809</u>
\$ -	\$ 24,909	\$ 115,356	\$ 3,806	\$ 1,594	\$ 8,700	\$ 183,700
-	-	-	-	-	-	-
-	-	-	-	295,521	-	-
-	-	-	-	-	-	7,058
-	24,909	115,356	3,806	297,115	8,700	190,758
137,069	346,318	17,702	484,474	171,805	154,397	4,165,051
137,069	346,318	17,702	484,474	171,805	154,397	4,165,051
<u>\$ 137,069</u>	<u>\$ 371,227</u>	<u>\$ 133,058</u>	<u>\$ 488,280</u>	<u>\$ 468,920</u>	<u>\$ 163,097</u>	<u>\$ 4,355,809</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2007

	043 Animal Services	050 FTA Operating	149 Sub-Road District No. 2 of Road District No. 19	161 Lighting District No. 1
ASSETS				
Cash and cash equivalents	\$ 8,282	\$ 132	\$ 124	\$ 12,698
Investments	53,362	2,272	2,119	217,723
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	1,038,179	-	18,050	146,023
Other receivables	54,872	24,130	113	4,463
Total Assets	\$ 1,154,695	\$ 26,534	\$ 20,406	\$ 380,907
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ 54,710	\$ -	\$ -	\$ 10,117
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Other liabilities	61,964	-	-	13,830
Total Liabilities	116,674	-	-	23,947
Fund balances:				
Unreserved	1,038,021	26,534	20,406	356,960
Total Fund Balances	1,038,021	26,534	20,406	356,960
Total Liabilities and Fund Balances	\$ 1,154,695	\$ 26,534	\$ 20,406	\$ 380,907

SCHEDULE 7
continued

164 Lighting District No. 4	165 Lighting District No. 5	166 Lighting District No. 6	167 Lighting District No. 7	169 Lighting District No. 9	170 Lighting District No. 10	171 Lighting District No. 11
\$ 46,564	\$ 2,399	\$ 26,409	\$ 50,527	\$ 10,892	\$ 109	\$ 1,474
798,381	41,132	452,810	866,331	186,749	1,866	25,272
210,025	7,213	91,581	182,810	63,814	1,520	6,783
16,423	843	8,906	17,596	3,833	42	508
<u>\$ 1,071,393</u>	<u>\$ 51,587</u>	<u>\$ 579,706</u>	<u>\$ 1,117,264</u>	<u>\$ 265,288</u>	<u>\$ 3,537</u>	<u>\$ 34,037</u>
\$ 24,015	\$ 833	\$ 21,695	\$ 58,889	\$ 1,366	\$ 108	\$ 402
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,584	-	-	-	-	-	-
<u>25,599</u>	<u>833</u>	<u>21,695</u>	<u>58,889</u>	<u>1,366</u>	<u>108</u>	<u>402</u>
1,045,794	50,754	558,011	1,058,375	263,922	3,429	33,635
<u>1,045,794</u>	<u>50,754</u>	<u>558,011</u>	<u>1,058,375</u>	<u>263,922</u>	<u>3,429</u>	<u>33,635</u>
<u>\$ 1,071,393</u>	<u>\$ 51,587</u>	<u>\$ 579,706</u>	<u>\$ 1,117,264</u>	<u>\$ 265,288</u>	<u>\$ 3,537</u>	<u>\$ 34,037</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2007

	174 Lighting District No. 14	175 Lighting District No. 15	400 Grants - Arts Commission	401 Grants - Buildings
ASSETS				
Cash and cash equivalents	\$ 41	\$ -	\$ 248,496	\$ -
Investments	706	-	-	-
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	14,060	6,897	-	-
Other receivables	64	-	-	11,076
Total Assets	\$ 14,871	\$ 6,897	\$ 248,496	\$ 11,076
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ 1,057	\$ -	\$ 3,390	\$ 717
Due to other funds	-	754	-	10,359
Unearned revenue	-	-	125,008	-
Other liabilities	-	-	-	-
Total Liabilities	1,057	754	128,398	11,076
Fund balances:				
Unreserved	13,814	6,143	120,098	-
Total Fund Balances	13,814	6,143	120,098	-
Total Liabilities and Fund Balances	\$ 14,871	\$ 6,897	\$ 248,496	\$ 11,076

**SCHEDULE 7
continued**

402 Grants - Flood Hazard Mitigation	404 Grants - Dept. of Justice	411 Grants - Other	416 Grants - Drainage	418 Grants - Coastal	420 Grants - Environmental Services	425 Grants- Community Action Agency
\$ 217,790	\$ -	\$ -	\$ 13,284	\$ 5,624	\$ 109,211	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>583,002</u>	<u>29,595</u>	<u>126,067</u>	<u>-</u>	<u>40,536</u>	<u>140,455</u>	<u>151,184</u>
<u>\$ 800,792</u>	<u>\$ 29,595</u>	<u>\$ 126,067</u>	<u>\$ 13,284</u>	<u>\$ 46,160</u>	<u>\$ 249,666</u>	<u>\$ 151,184</u>
\$ 9,875	\$ 1,172	\$ 42,160	\$ -	\$ 30,504	\$ 66,728	\$ 15,167
547,027	18,448	83,482	-	-	-	18,606
243,890	-	425	-	15,656	3,500	90,743
-	-	-	-	-	-	-
<u>800,792</u>	<u>19,620</u>	<u>126,067</u>	<u>-</u>	<u>46,160</u>	<u>70,228</u>	<u>124,516</u>
-	9,975	-	13,284	-	179,438	26,668
-	9,975	-	13,284	-	179,438	26,668
<u>\$ 800,792</u>	<u>\$ 29,595</u>	<u>\$ 126,067</u>	<u>\$ 13,284</u>	<u>\$ 46,160</u>	<u>\$ 249,666</u>	<u>\$ 151,184</u>

SCHEDULE 7
continued

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2007

	430 Grants - Tammany Trace	440 Grants - Airport	443 Grants - Animal Services	450 Grants - FTA	TOTAL Non-Major Special Revenue Funds
ASSETS					
Cash and cash equivalents	\$ 35,612	\$ -	\$ 39,505	\$ 423,988	\$ 1,493,585
Investments	-	-	-	-	6,370,801
Receivables, net of allowances for uncollectibles:					
Ad valorem/parcel fees	-	-	-	-	10,445,416
Other receivables	75,000	33,961	-	197,269	2,211,039
	<u>75,000</u>	<u>33,961</u>	<u>-</u>	<u>197,269</u>	<u>2,211,039</u>
Total Assets	<u>\$ 110,612</u>	<u>\$ 33,961</u>	<u>\$ 39,505</u>	<u>\$ 621,257</u>	<u>\$ 20,520,841</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts, salaries, and other payables	\$ 100,000	\$ 33,756	\$ -	\$ 193,592	\$ 1,216,233
Due to other funds	-	205	-	-	678,881
Unearned revenue	8,500	-	39,505	89,996	912,834
Other liabilities	-	-	-	-	738,079
	<u>108,500</u>	<u>33,961</u>	<u>39,505</u>	<u>283,588</u>	<u>3,546,027</u>
Total Liabilities	<u>108,500</u>	<u>33,961</u>	<u>39,505</u>	<u>283,588</u>	<u>3,546,027</u>
Fund balances:					
Unreserved	2,112	-	-	337,669	16,974,814
	<u>2,112</u>	<u>-</u>	<u>-</u>	<u>337,669</u>	<u>16,974,814</u>
Total Fund Balances	<u>2,112</u>	<u>-</u>	<u>-</u>	<u>337,669</u>	<u>16,974,814</u>
Total Liabilities and Fund Balances	<u>\$ 110,612</u>	<u>\$ 33,961</u>	<u>\$ 39,505</u>	<u>\$ 621,257</u>	<u>\$ 20,520,841</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2007

	011			016		
	Community Disaster Loan			Drainage Maintenance		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ 2,275,000	\$ 2,275,010	\$ 10
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Interest	-	-	-	85,000	85,269	269
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	-	-	-	2,360,000	2,360,279	279
Expenditures						
General government:						
Legislative	915,388	915,388	-	-	-	-
Judicial	2,926,393	2,914,955	11,438	-	-	-
Executive	1,020,835	1,020,835	-	-	-	-
Elections	178,792	160,230	(11,438)	-	-	-
Financial Administration	1,015,045	1,015,045	-	-	-	-
Other - unclassified	2,045,175	2,045,175	-	-	-	-
Public safety	1,796,576	1,796,576	-	-	-	-
Highways and streets	-	-	-	1,125,343	472,639	652,704
Sanitation	-	-	-	-	-	-
Health and welfare	169,688	169,688	-	-	-	-
Cultural and recreation	95,293	95,293	-	-	-	-
Economic Development	68,034	68,034	-	-	-	-
Capital Outlay:						
Capital assets	-	-	-	13,000	-	13,000
Infrastructure	-	-	-	249,922	-	249,922
Total Expenditures	10,231,219	10,231,219	-	1,388,265	472,639	915,626
Excess (Deficiency) of Revenues Over Expenditures	(10,231,219)	(10,231,219)	-	971,735	1,887,640	915,905
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(1,578,800)	(1,578,800)	-
Other sources - loan proceeds	-	10,231,219	10,231,219	-	-	-
Total Other Financing Sources (Uses)	-	10,231,219	10,231,219	(1,578,800)	(1,578,800)	-
Net Change in Fund Balance	(10,231,219)	-	10,231,219	(607,065)	308,840	915,905
Fund Balance - beginning	-	-	-	1,944,376	1,944,376	-
Fund Balance - ending	\$ (10,231,219)	\$ -	\$ 10,231,219	\$ 1,337,311	\$ 2,253,216	\$ 915,905

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2007

	017 Public Health			020 Environmental Services		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Ad valorem/parcel fees	\$ 2,274,000	\$ 2,274,957	\$ 957	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	1,127,500	1,138,035	10,535
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	-	-	-	52,500	52,478	(22)
Fines and forfeitures	-	-	-	5,000	2,153	(2,847)
Other revenues:						
Interest	37,000	37,133	133	110,000	110,476	476
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>2,311,000</u>	<u>2,312,090</u>	<u>1,090</u>	<u>1,295,000</u>	<u>1,303,142</u>	<u>8,142</u>
Expenditures						
General government:						
Legislative	-	-	-	-	-	-
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial Administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	1,310,678	1,185,155	125,523
Health and welfare	1,381,417	1,162,803	218,614	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-
Capital Outlay:						
Capital assets	-	-	-	41,688	20,640	21,048
Infrastructure	-	-	-	-	-	-
Total Expenditures	<u>1,381,417</u>	<u>1,162,803</u>	<u>218,614</u>	<u>1,352,366</u>	<u>1,205,795</u>	<u>146,571</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>929,583</u>	<u>1,149,287</u>	<u>219,704</u>	<u>(57,366)</u>	<u>97,347</u>	<u>154,713</u>
Other Financing Sources (Uses)						
Transfers in	-	-	-	11,131	11,131	-
Transfers out	(501,000)	(501,000)	-	(21,000)	(21,640)	(640)
Other sources - loan proceeds	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(501,000)</u>	<u>(501,000)</u>	<u>-</u>	<u>(9,869)</u>	<u>(10,509)</u>	<u>(640)</u>
Net Change in Fund Balance	428,583	648,287	219,704	(67,235)	86,838	154,073
Fund Balance - beginning	<u>1,508,794</u>	<u>1,508,794</u>	<u>-</u>	<u>1,835,821</u>	<u>1,835,821</u>	<u>-</u>
Fund Balance - ending	<u>\$ 1,937,377</u>	<u>\$ 2,157,081</u>	<u>\$ 219,704</u>	<u>\$ 1,768,586</u>	<u>\$ 1,922,659</u>	<u>\$ 154,073</u>

SCHEDULE 8
continued

021 St. Tammany Parish Levee District			027 Jury and Witness			028 Criminal Court		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	471,000	471,711	711	127,700	131,393	3,693
-	-	-	-	-	-	2,201,000	2,205,516	4,516
4,000	7,333	3,333	14,000	14,423	423	5,900	5,812	(88)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	900	827	(73)
<u>4,000</u>	<u>7,333</u>	<u>3,333</u>	<u>485,000</u>	<u>486,134</u>	<u>1,134</u>	<u>2,335,500</u>	<u>2,343,548</u>	<u>8,048</u>
-	-	-	-	-	-	-	-	-
-	-	-	400,000	327,992	72,008	2,453,962	2,446,673	7,289
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
160	160	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>160</u>	<u>160</u>	<u>-</u>	<u>400,000</u>	<u>327,992</u>	<u>72,008</u>	<u>2,453,962</u>	<u>2,446,673</u>	<u>7,289</u>
3,840	7,173	3,333	85,000	158,142	73,142	(118,462)	(103,125)	15,337
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(17,702)	(17,702)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(17,702)	(17,702)
3,840	7,173	3,333	85,000	158,142	73,142	(118,462)	(120,827)	(2,365)
129,896	129,896	-	188,176	188,176	-	138,529	138,529	-
<u>\$ 133,736</u>	<u>\$ 137,069</u>	<u>\$ 3,333</u>	<u>\$ 273,176</u>	<u>\$ 346,318</u>	<u>\$ 73,142</u>	<u>\$ 20,067</u>	<u>\$ 17,702</u>	<u>\$ (2,365)</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2007

	029			030		
	22nd JDC Commissioner			Transportation Administration		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	172,000	170,979	(1,021)	217,000	217,428	428
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Interest	24,000	24,930	930	16,000	16,576	576
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>198,000</u>	<u>195,909</u>	<u>(91)</u>	<u>233,000</u>	<u>234,004</u>	<u>1,004</u>
Expenditures						
General government:						
Legislative	-	-	-	-	-	-
Judicial	165,600	140,282	25,318	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial Administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety						
Highways and streets	-	-	-	12,690	6,234	6,456
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-
Capital Outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-
Total Expenditures	<u>165,600</u>	<u>140,282</u>	<u>25,318</u>	<u>12,690</u>	<u>6,234</u>	<u>6,456</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>30,400</u>	<u>55,627</u>	<u>25,227</u>	<u>220,310</u>	<u>227,770</u>	<u>7,460</u>
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(103,310)	(103,310)	-
Other sources - loan proceeds	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(103,310)</u>	<u>(103,310)</u>	<u>-</u>
Net Change in Fund Balance	<u>30,400</u>	<u>55,627</u>	<u>25,227</u>	<u>117,000</u>	<u>124,460</u>	<u>7,460</u>
Fund Balance - beginning	<u>428,847</u>	<u>428,847</u>	<u>-</u>	<u>47,345</u>	<u>47,345</u>	<u>-</u>
Fund Balance - ending	<u>\$ 459,247</u>	<u>\$ 484,474</u>	<u>\$ 25,227</u>	<u>\$ 164,345</u>	<u>\$ 171,805</u>	<u>\$ 7,460</u>

SCHEDULE 8
continued

035 Law Enforcement			039 St. Tammany Parish Coroner			043 Animal Services		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ 4,206,140	\$ 4,206,140	\$ -	\$ 1,047,000	\$ 1,047,620	\$ 620
-	-	-	-	-	-	96,800	97,094	294
-	-	-	-	-	-	-	-	-
-	-	-	149,213	149,213	-	36,977	37,304	327
190,000	194,993	4,993	-	-	-	93,580	111,298	17,718
-	-	-	-	-	-	-	-	-
1,000	6,082	5,082	79,500	79,501	1	22,774	23,166	392
-	-	-	-	-	-	10,500	10,592	92
-	-	-	-	-	-	-	-	-
<u>191,000</u>	<u>201,075</u>	<u>10,075</u>	<u>4,434,853</u>	<u>4,434,854</u>	<u>1</u>	<u>1,307,631</u>	<u>1,327,074</u>	<u>19,443</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
191,040	123,790	67,250	4,497,680	4,497,680	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	833,142	831,896	1,246
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	26,454	26,454	-
-	-	-	-	-	-	-	-	-
<u>191,040</u>	<u>123,790</u>	<u>67,250</u>	<u>4,497,680</u>	<u>4,497,680</u>	<u>-</u>	<u>859,596</u>	<u>858,350</u>	<u>1,246</u>
(40)	77,285	77,325	(62,827)	(62,826)	1	448,035	468,724	20,689
-	-	-	-	-	-	-	-	-
-	-	-	708,845	708,845	-	-	-	-
-	-	-	(313,011)	(313,011)	-	(242,588)	(242,588)	-
-	-	-	-	-	-	-	-	-
-	-	-	395,834	395,834	-	(242,588)	(242,588)	-
(40)	77,285	77,325	333,007	333,008	1	205,447	226,136	20,689
77,112	77,112	-	3,832,043	3,832,043	-	811,885	811,885	-
<u>\$ 77,072</u>	<u>\$ 154,397</u>	<u>\$ 77,325</u>	<u>\$ 4,165,050</u>	<u>\$ 4,165,051</u>	<u>\$ 1</u>	<u>\$ 1,017,332</u>	<u>\$ 1,038,021</u>	<u>\$ 20,689</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2007

	050 FTA Operating			148 Sub-Road Dist. No. 2 of RD No. 19		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ 19,000	\$ 19,000	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	75,000	66,920	(8,080)	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Interest	-	-	-	250	472	222
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>75,000</u>	<u>66,920</u>	<u>(8,080)</u>	<u>19,250</u>	<u>18,472</u>	<u>222</u>
Expenditures						
General government:						
Legislative	-	-	-	-	-	-
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial Administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	3,000	3,000	-	2,195	2,195	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-
Capital Outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-
Total Expenditures	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>2,195</u>	<u>2,195</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>72,000</u>	<u>63,920</u>	<u>(8,080)</u>	<u>17,055</u>	<u>17,277</u>	<u>222</u>
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	(72,000)	(57,000)	15,000	(18,555)	(18,542)	13
Other sources - loan proceeds	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(72,000)</u>	<u>(57,000)</u>	<u>15,000</u>	<u>(18,555)</u>	<u>(18,542)</u>	<u>13</u>
Net Change in Fund Balance	-	6,920	6,920	(1,500)	(1,265)	235
Fund Balance - beginning	<u>19,614</u>	<u>19,614</u>	<u>-</u>	<u>21,571</u>	<u>21,571</u>	<u>-</u>
Fund Balance - ending	<u>\$ 19,614</u>	<u>\$ 26,534</u>	<u>\$ 6,920</u>	<u>\$ 20,171</u>	<u>\$ 20,406</u>	<u>\$ 235</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2007

	166			167		
	Lighting District No. 6			Lighting District No. 7		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Ad valorem/parcel fees	\$ 94,000	\$ 94,870	\$ 870	\$ 186,000	\$ 186,762	\$ 762
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Interest	27,000	27,105	105	54,000	54,543	543
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>121,000</u>	<u>121,975</u>	<u>975</u>	<u>240,000</u>	<u>241,305</u>	<u>1,305</u>
Expenditures						
General government:						
Legislative	-	-	-	-	-	-
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial Administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	61,998	56,678	5,320	258,304	239,688	18,616
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-
Capital Outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	37,176	-	37,176	336,494	-	336,494
Total Expenditures	<u>99,174</u>	<u>56,678</u>	<u>42,496</u>	<u>594,798</u>	<u>239,688</u>	<u>355,110</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>21,826</u>	<u>65,297</u>	<u>43,471</u>	<u>(354,798)</u>	<u>1,617</u>	<u>356,415</u>
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other sources - loan proceeds	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	21,826	65,297	43,471	(354,798)	1,617	356,415
Fund Balance - beginning	<u>492,714</u>	<u>492,714</u>	<u>-</u>	<u>1,056,758</u>	<u>1,056,758</u>	<u>-</u>
Fund Balance - ending	<u>\$ 514,540</u>	<u>\$ 558,011</u>	<u>\$ 43,471</u>	<u>\$ 701,960</u>	<u>\$ 1,058,375</u>	<u>\$ 356,415</u>

SCHEDULE 8
continued

169 Lighting District No. 9			170 Lighting District No. 10			171 Lighting District No. 11		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 64,000	\$ 67,094	\$ 3,094	\$ 1,600	\$ 1,600	\$ -	\$ 7,100	\$ 7,140	\$ 40
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
7,000	11,964	4,964	140	140	-	800	1,573	773
-	-	-	-	-	-	-	-	-
<u>71,000</u>	<u>79,058</u>	<u>8,058</u>	<u>1,740</u>	<u>1,740</u>	<u>-</u>	<u>7,900</u>	<u>8,713</u>	<u>813</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
63,494	58,435	5,059	1,570	1,567	3	5,856	5,081	775
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
8,800	-	8,800	-	-	-	-	-	-
<u>72,294</u>	<u>58,435</u>	<u>13,859</u>	<u>1,570</u>	<u>1,567</u>	<u>3</u>	<u>5,856</u>	<u>5,081</u>	<u>775</u>
(1,294)	20,623	21,917	170	173	3	2,044	3,632	1,588
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(1,294)	20,623	21,917	170	173	3	2,044	3,632	1,588
<u>243,299</u>	<u>243,299</u>	<u>-</u>	<u>3,256</u>	<u>3,256</u>	<u>-</u>	<u>30,003</u>	<u>30,003</u>	<u>-</u>
\$ <u>242,005</u>	\$ <u>263,922</u>	\$ <u>21,917</u>	\$ <u>3,426</u>	\$ <u>3,429</u>	\$ <u>3</u>	\$ <u>32,047</u>	\$ <u>33,635</u>	\$ <u>1,588</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2007

	174			175		
	Lighting District No. 14			Lighting District No. 15		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Ad valorem/parcel fees	\$ 14,805	\$ 14,805	\$ -	\$ 6,897	\$ 6,897	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Interest	369	369	-	-	-	-
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>15,174</u>	<u>15,174</u>	<u>-</u>	<u>6,897</u>	<u>6,897</u>	<u>-</u>
Expenditures						
General government:						
Legislative	-	-	-	-	-	-
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial Administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	15,174	14,422	752	754	754	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-
Capital Outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-
Total Expenditures	<u>15,174</u>	<u>14,422</u>	<u>752</u>	<u>754</u>	<u>754</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>752</u>	<u>752</u>	<u>6,143</u>	<u>6,143</u>	<u>-</u>
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other sources - loan proceeds	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>752</u>	<u>752</u>	<u>6,143</u>	<u>6,143</u>	<u>-</u>
Fund Balance - beginning	<u>13,062</u>	<u>13,062</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - ending	<u>\$ 13,062</u>	<u>\$ 13,814</u>	<u>\$ 752</u>	<u>\$ 6,143</u>	<u>\$ 6,143</u>	<u>\$ -</u>

SCHEDULE 8
continued

400 Grants - Arts Commission			401 Grants - Buildings			402 Grants - Flood Hazard Mitigation		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	17,705	17,705	-	491,819	491,819	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
186,267	186,267	-	-	-	-	-	-	-
<u>186,267</u>	<u>186,267</u>	<u>-</u>	<u>17,705</u>	<u>17,705</u>	<u>-</u>	<u>491,819</u>	<u>491,819</u>	<u>-</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	17,705	17,705	-	-	-	-
-	-	-	-	-	-	73,756	76,405	(2,649)
-	-	-	-	-	-	-	-	-
294,357	306,442	(12,085)	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	418,063	415,414	2,649
<u>294,357</u>	<u>306,442</u>	<u>(12,085)</u>	<u>17,705</u>	<u>17,705</u>	<u>-</u>	<u>491,819</u>	<u>491,819</u>	<u>-</u>
<u>(108,090)</u>	<u>(120,175)</u>	<u>(12,085)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-	-
120,614	120,614	-	-	-	-	-	-	-
(5,000)	(5,000)	-	-	-	-	-	-	-
<u>115,614</u>	<u>115,614</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-	-
7,524	(4,581)	(12,085)	-	-	-	-	-	-
<u>124,658</u>	<u>124,659</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 132,183</u>	<u>\$ 120,098</u>	<u>\$ (12,085)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2007

	404			411		
	Grants - DepL of Justice			Grants - Other		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	408,649	408,649	-	1,647,810	1,647,810	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Interest	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>408,649</u>	<u>408,649</u>	<u>-</u>	<u>1,647,810</u>	<u>1,647,810</u>	<u>-</u>
Expenditures						
General government:						
Legislative	-	-	-	-	-	-
Judicial	-	-	-	11,745	11,745	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial Administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	199,151	199,151	-	436,064	436,065	(1)
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	1,200,000	1,200,000	-
Economic Development	-	-	-	-	-	-
Capital Outlay:						
Capital assets	209,499	209,498	1	-	-	-
Infrastructure	-	-	-	-	-	-
Total Expenditures	<u>408,650</u>	<u>408,649</u>	<u>1</u>	<u>1,647,809</u>	<u>1,647,810</u>	<u>(1)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1)</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other sources - loan proceeds	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(1)</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
Fund Balance - beginning	<u>9,975</u>	<u>9,975</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - ending	<u>\$ 9,974</u>	<u>\$ 9,975</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (1)</u>

SCHEDULE 8
continued

416 Grants - Drainage			418 Grants - Coastal			420 Grants - Environmental Services		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
808,509	808,509	-	77,508	77,508	-	870,379	870,379	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	(19,479)	(19,479)	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>808,509</u>	<u>808,509</u>	<u>-</u>	<u>77,508</u>	<u>77,508</u>	<u>-</u>	<u>850,900</u>	<u>850,900</u>	<u>-</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
808,508	808,509	(1)	77,508	77,508	-	-	-	-
-	-	-	-	-	-	562,925	562,925	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	492,806	492,806	-
<u>808,508</u>	<u>808,509</u>	<u>(1)</u>	<u>77,508</u>	<u>77,508</u>	<u>-</u>	<u>1,055,731</u>	<u>1,055,731</u>	<u>-</u>
1	-	(1)	-	-	-	(204,831)	(204,831)	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	80,640	80,640	-
-	-	-	-	-	-	(31,432)	(31,432)	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	49,208	49,208	-
1	-	(1)	-	-	-	(155,623)	(155,623)	-
<u>13,284</u>	<u>13,284</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>335,061</u>	<u>335,061</u>	<u>-</u>
<u>\$ 13,285</u>	<u>\$ 13,284</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 179,438</u>	<u>\$ 179,438</u>	<u>\$ -</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2007

	425			430		
	Grants - Community Action Agency			Grants - Tammany Trace		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	1,105,258	1,105,258	-	115,000	115,000	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Interest	-	-	-	-	-	-
Contributions	462	462	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>1,105,720</u>	<u>1,105,720</u>	<u>-</u>	<u>115,000</u>	<u>115,000</u>	<u>-</u>
Expenditures						
General government:						
Legislative	-	-	-	-	-	-
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial Administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	1,100,371	1,099,879	492	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-
Capital Outlay:						
Capital assets	5,348	5,348	-	40,000	40,000	-
Infrastructure	-	-	-	100,000	100,000	-
Total Expenditures	<u>1,105,719</u>	<u>1,105,227</u>	<u>492</u>	<u>140,000</u>	<u>140,000</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1</u>	<u>493</u>	<u>492</u>	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>
Other Financing Sources (Uses)						
Transfers in	-	-	-	25,000	25,000	-
Transfers out	-	-	-	-	-	-
Other sources - loan proceeds	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Net Change in Fund Balance	<u>1</u>	<u>493</u>	<u>492</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - beginning	<u>26,175</u>	<u>26,175</u>	<u>-</u>	<u>2,112</u>	<u>2,112</u>	<u>-</u>
Fund Balance - ending	<u>\$ 26,176</u>	<u>\$ 26,668</u>	<u>\$ 492</u>	<u>\$ 2,112</u>	<u>\$ 2,112</u>	<u>\$ -</u>

SCHEDULE 8
continued

440 Grants - Airport			443 Grants - Animal Services			450 Grants - FTA		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
254,906	254,906	-	5,089	5,089	-	760,689	760,689	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	32,875	32,875	-	934	933	(1)
<u>254,906</u>	<u>254,906</u>	<u>-</u>	<u>37,964</u>	<u>37,964</u>	<u>-</u>	<u>761,623</u>	<u>761,622</u>	<u>(1)</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
254,906	254,906	-	-	-	-	-	-	-
-	-	-	-	-	-	367,704	367,704	-
-	-	-	3,694	3,694	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	44,370	44,370	-	398,715	398,715	-
<u>254,906</u>	<u>254,906</u>	<u>-</u>	<u>48,064</u>	<u>48,064</u>	<u>-</u>	<u>766,419</u>	<u>766,419</u>	<u>-</u>
-	-	-	(10,100)	(10,100)	-	(4,796)	(4,797)	(1)
-	-	-	-	-	-	57,000	57,000	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	57,000	57,000	-
-	-	-	(10,100)	(10,100)	-	52,204	52,203	(1)
-	-	-	10,100	10,100	-	285,466	285,466	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 337,670</u>	<u>\$ 337,669</u>	<u>\$ (1)</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2007

	<u>TOTAL Non-Major Special Revenue Funds</u>		
	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
Revenues			
Ad valorem/parcel fees	\$ 10,553,042	\$ 10,555,317	\$ 2,275
Licenses and permits	1,224,300	1,235,129	10,829
Intergovernmental revenues:			
Federal and state grants	6,638,321	6,630,241	(8,080)
State funds:			
State revenue sharing	186,190	186,517	327
Fees and charges for services	1,304,301	1,330,801	26,500
Fines and forfeitures	2,206,000	2,207,669	1,669
Other revenues:			
Interest	535,633	575,423	39,790
Contributions	231,038	231,129	91
Miscellaneous	900	827	(73)
Total Revenues	<u>22,879,725</u>	<u>22,953,053</u>	<u>73,328</u>
Expenditures			
General government:			
Legislative	915,388	915,388	-
Judicial	5,957,700	5,841,647	116,053
Executive	1,020,835	1,020,835	-
Elections	178,792	190,230	(11,438)
Financial Administration	1,015,045	1,015,045	-
Other - unclassified	2,317,786	2,317,786	-
Public safety	7,194,287	7,129,667	64,620
Highways and streets	3,142,940	2,446,180	696,760
Sanitation	1,873,603	1,748,080	125,523
Health and welfare	3,488,312	3,267,960	220,352
Cultural and recreation	1,589,810	1,601,895	(12,085)
Economic Development	68,034	68,034	-
Capital Outlay:			
Capital assets	1,197,137	1,160,439	36,698
Infrastructure	1,929,754	592,806	1,336,948
Total Expenditures	<u>31,888,403</u>	<u>29,315,992</u>	<u>2,572,411</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(9,008,678)</u>	<u>(6,362,939)</u>	<u>2,645,739</u>
Other Financing Sources (Uses)			
Transfers in	1,003,230	1,003,230	-
Transfers out	(2,886,696)	(2,890,025)	(3,329)
Other sources - loan proceeds	-	10,231,219	10,231,219
Total Other Financing Sources (Uses)	<u>(1,883,466)</u>	<u>8,344,424</u>	<u>10,227,890</u>
Net Change In Fund Balance	(10,893,144)	1,981,485	12,874,629
Fund Balance - beginning	<u>14,993,329</u>	<u>14,993,329</u>	<u>-</u>
Fund Balance - ending	<u>\$ 4,100,185</u>	<u>\$ 16,974,814</u>	<u>\$ 12,874,629</u>

NON-MAJOR DEBT SERVICE FUNDS

Debt Service Funds account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

Sales Tax District No. 3 Debt Service (215) accounts for sales tax revenues dedicated for the payment of principal and interest requirements for Sales Tax Bonds, Series 2006.

St. Tammany Parish Jail Debt Service Fund (234) accounts for sales tax revenues dedicated for the payment of principal and interest requirements for Sales Tax Bonds, Series 1998 and Series 2006.

Justice Complex Debt Service Fund (237) accounts for sales tax revenues dedicated for the payment of principal and interest requirements for Sales Tax Bonds, Series 1998 and Series 2006.

St. Tammany Parish Coroner Debt Service Fund (239) accounts for Ad valorem revenues dedicated for the payment of principal and interest requirements for the Limited Tax Revenue Bonds, Series 2006.

Animal Services Debt Service Fund (243) accounts for Ad valorem revenues dedicated for the payment of principal and interest requirements for Limited Tax Certificates, Series 2002.

Sub-Road District No. 2 of Road District No. 19 Debt Service Fund (249) accounts for the special tax levy needed to comply with the interest and principal requirements for Certificate of Indebtedness, Series 2001.

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Debt Service Funds
December 31, 2007

	215	234	237
	Sales Tax District No. 3 Debt Service	St. Tammany Parish Jail Debt Service	Justice Complex Debt Service
ASSETS			
Cash and cash equivalents	\$ 388	\$ 33,053	\$ 7,706
Investments	6,649	-	132,126
Receivables, net of allowances for uncollectibles:			
Other receivables	1,116	7,321	6,547
Restricted assets	<u>1,085,940</u>	<u>2,734,122</u>	<u>5,373,459</u>
 Total Assets	 <u>\$ 1,094,093</u>	 <u>\$ 2,774,496</u>	 <u>\$ 5,519,838</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	\$ -	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:			
Reserved for:			
Debt Service	1,094,093	1,364,713	2,343,592
Bond retirement	-	1,409,783	3,176,246
Total Fund Balances	<u>1,094,093</u>	<u>2,774,496</u>	<u>5,519,838</u>
 Total Liabilities and Fund Balances	 <u>\$ 1,094,093</u>	 <u>\$ 2,774,496</u>	 <u>\$ 5,519,838</u>

SCHEDULE 9

239 St. Tammany Parish Coroner Debt Service	243 Animal Services Debt Service	249 Sub-Road Dist. No. 2 of Road Dist. No. 19 Debt Service	TOTAL Non-Major Debt Service Funds
\$ 18,045	\$ 8	\$ -	\$ 59,200
309,398	139	1	448,313
5,596	6	2	20,588
-	-	-	9,193,521
<u>\$ 333,039</u>	<u>\$ 153</u>	<u>\$ 3</u>	<u>\$ 9,721,622</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
333,039	153	3	5,135,593
-	-	-	4,586,029
<u>333,039</u>	<u>153</u>	<u>3</u>	<u>9,721,622</u>
<u>\$ 333,039</u>	<u>\$ 153</u>	<u>\$ 3</u>	<u>\$ 9,721,622</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Debt Service Funds
For the Year Ended December 31, 2007

	215			234		
	Sales Tax District No. 3 Debt Service			St. Tammany Parish Jail Debt Service		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Other revenues:						
Interest	\$ 75,000	\$ 60,923	\$ (14,077)	\$ 110,000	\$ 109,563	\$ (437)
Miscellaneous	-	-	-	-	7,321	7,321
Total Revenues	<u>75,000</u>	<u>60,923</u>	<u>(14,077)</u>	<u>110,000</u>	<u>116,884</u>	<u>6,884</u>
Expenditures						
Debt Service:						
Principal	1,005,000	1,005,000	-	855,000	855,000	-
Interest	2,454,794	2,454,794	-	491,543	488,318	3,225
Bond issue costs	1,550	1,803	(253)	2,200	1,816	384
Total Expenditures	<u>3,461,344</u>	<u>3,461,597</u>	<u>(253)</u>	<u>1,348,743</u>	<u>1,345,134</u>	<u>3,609</u>
Excess (Deficiency) of Revenues						
Over Expenditures	<u>(3,386,344)</u>	<u>(3,400,674)</u>	<u>(14,330)</u>	<u>(1,238,743)</u>	<u>(1,228,250)</u>	<u>10,493</u>
Other Financing Sources						
Transfers in	<u>3,433,865</u>	<u>3,433,865</u>	-	<u>1,490,460</u>	<u>1,480,101</u>	<u>(10,359)</u>
Total Other Financing Sources	<u>3,433,865</u>	<u>3,433,865</u>	-	<u>1,490,460</u>	<u>1,480,101</u>	<u>(10,359)</u>
Net Change In Fund Balance	47,521	33,191	(14,330)	251,717	251,851	134
Fund Balance - beginning	<u>1,060,902</u>	<u>1,060,902</u>	-	<u>2,522,645</u>	<u>2,522,645</u>	-
Fund Balance - ending	<u>\$ 1,108,423</u>	<u>\$ 1,094,093</u>	<u>\$ (14,330)</u>	<u>\$ 2,774,362</u>	<u>\$ 2,774,496</u>	<u>\$ 134</u>

SCHEDULE 10
continued

237 Justice Complex Debt Service			239 St. Tammany Parish Coroner Debt Service			243 Animal Services Debt Service		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 200,000	\$ 208,112	\$ 8,112	\$ 14,020	\$ 14,752	\$ 732	\$ 10	\$ 17	\$ 7
-	4,769	4,769	-	-	-	-	-	-
<u>200,000</u>	<u>212,881</u>	<u>12,881</u>	<u>14,020</u>	<u>14,752</u>	<u>732</u>	<u>10</u>	<u>17</u>	<u>7</u>
1,945,000	1,945,000	-	100,000	100,000	-	150,000	150,000	-
1,199,045	1,195,542	3,503	213,678	213,678	-	11,388	11,388	-
2,550	1,840	710	2,000	1,121	879	200	200	-
<u>3,146,595</u>	<u>3,142,382</u>	<u>4,213</u>	<u>315,678</u>	<u>314,799</u>	<u>879</u>	<u>161,588</u>	<u>161,588</u>	<u>-</u>
<u>(2,946,595)</u>	<u>(2,929,501)</u>	<u>17,094</u>	<u>(301,658)</u>	<u>(300,047)</u>	<u>1,611</u>	<u>(161,578)</u>	<u>(161,571)</u>	<u>7</u>
<u>3,533,620</u>	<u>3,533,620</u>	<u>-</u>	<u>313,011</u>	<u>313,011</u>	<u>-</u>	<u>161,588</u>	<u>161,588</u>	<u>-</u>
<u>3,533,620</u>	<u>3,533,620</u>	<u>-</u>	<u>313,011</u>	<u>313,011</u>	<u>-</u>	<u>161,588</u>	<u>161,588</u>	<u>-</u>
587,025	604,119	17,094	11,353	12,964	1,611	10	17	7
<u>4,915,719</u>	<u>4,915,719</u>	<u>-</u>	<u>320,075</u>	<u>320,075</u>	<u>-</u>	<u>136</u>	<u>136</u>	<u>-</u>
<u>\$ 5,502,744</u>	<u>\$ 5,519,838</u>	<u>\$ 17,094</u>	<u>\$ 331,428</u>	<u>\$ 333,039</u>	<u>\$ 1,611</u>	<u>\$ 146</u>	<u>\$ 153</u>	<u>\$ 7</u>

SCHEDULE 10
continued

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Debt Service Funds
For the Year Ended December 31, 2007

	249 Sub-Road Dist. No.2 of RD 19 Debt Service			Total Non-Major Debt Service Funds		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Other revenues:						
Interest	\$ 12	\$ 7	\$ (5)	\$ 399,042	\$ 393,374	\$ (5,668)
Miscellaneous	-	-	-	-	12,090	12,090
Total Revenues	<u>12</u>	<u>7</u>	<u>(5)</u>	<u>399,042</u>	<u>405,464</u>	<u>6,422</u>
Expenditures						
Debt Service:						
Principal	12,000	12,000	-	4,067,000	4,067,000	-
Interest	2,808	2,808	-	4,373,256	4,366,528	6,728
Bond issue costs	250	250	-	8,750	7,030	1,720
Total Expenditures	<u>15,058</u>	<u>15,058</u>	<u>-</u>	<u>8,449,006</u>	<u>8,440,558</u>	<u>8,448</u>
Excess (Deficiency) of Revenues						
Over Expenditures	<u>(15,046)</u>	<u>(15,051)</u>	<u>(5)</u>	<u>(8,049,964)</u>	<u>(8,035,094)</u>	<u>14,870</u>
Other Financing Sources						
Transfers in	14,871	14,870	(1)	8,947,415	8,937,055	(10,360)
Total Other Financing Sources	<u>14,871</u>	<u>14,870</u>	<u>(1)</u>	<u>8,947,415</u>	<u>8,937,055</u>	<u>(10,360)</u>
Net Change In Fund Balance	(175)	(181)	(6)	897,451	901,961	4,510
Fund Balance - beginning	184	184	-	8,819,661	8,819,661	-
Fund Balance - ending	<u>\$ 9</u>	<u>\$ 3</u>	<u>\$ (6)</u>	<u>\$ 9,717,112</u>	<u>\$ 9,721,622</u>	<u>\$ 4,510</u>

NON-MAJOR CAPITAL PROJECTS FUNDS

Capital Project Funds account for the financial resources used for acquisition or construction of major capital projects.

Capital Street Improvements District No. 1 Fund (301) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 2 Fund (302) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 3 Fund (303) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 4 Fund (304) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 5 Fund (305) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 6 Fund (306) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 7 Fund (307) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 8 Fund (308) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 9 Fund (309) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 10 Fund (310) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 11 Fund (311) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 12 Fund (312) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 13 Fund (313) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 14 Fund (314) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Improvements Drainage Fund (316) accounts for capital drainage projects parish-wide.

GIS Capital Fund (320) accounts for funds committed to the development of parish-wide Geographical Information System.

NON-MAJOR CAPITAL PROJECTS FUNDS

(Continued)

Koop Drive Facility Fund (321) accounts for funds committed to capital improvements to the St. Tammany Parish Highway 59 Administrative Complex.

Capital Improvements – OEP/911 (322) accounts for funds committed to capital improvements and/or construction of an Emergency Operations Center.

Covington Health Unit Fund (323) accounts for funds committed to the construction of the Covington Health Unit.

Department of Public Works Capital Fund (324) accounts for funds committed to the construction and improvements on the Parish Public Works Maintenance facilities.

Towers Building Capital Fund (325) accounts for funds committed to capital improvements of the St. Tammany Parish Slidell Administrative Complex.

Economic Development Foundation (EDF) Capital Fund (326) accounts for funds set aside to promote economic development projects within the Parish in conjunction with the Economic Development Foundation.

Buildings – General (327) accounts for funds committed to the construction and improvements of Parish owned buildings.

Transportation Administration Fund (330) accounts for funds committed to the improvements of the Tammany Trace not funded by Federal and State Grants.

Northshore Paving Project Fund (331) accounts for funds collected under a front foot assessments program in Northshore Subdivision.

Tall Timbers Subdivision Fund (332) accounts for funds collected under a front foot assessments program in Tall Timbers Subdivision.

Parish Library Capital Fund (333) accounts for funds committed to capital improvements for the St. Tammany Parish Libraries.

Jail Construction Fund (334) accounts for funds committed to the construction of the addition to the St. Tammany Parish Jail Facility.

Justice Complex Construction Fund (337) accounts for funds committed to the construction of the St. Tammany Parish Justice Center.

Coroner Capital Fund (339) account for funds committed to the purchase of land, equipment and other capital assets as well as the construction of a new facility for the St. Tammany Parish Coroner.

Animal Services Capital Fund (343) accounts for funds committed to the construction of an Animal Services Facility in St. Tammany Parish.

NON-MAJOR CAPITAL PROJECTS FUNDS
(Continued)

Solid Waste Capital Project Fund (350) accounts for funds committed to solid waste capital projects.

Property Management Capital Project Fund (351) accounts for funds committed to capital projects related to parish owned buildings.

Transportation Impact Fees (360) accounts for impact fees collected on new construction that are committed to transportation related capital projects.

Drainage Impact Fees (366) accounts for impact fees collected on new construction that are committed to drainage related capital projects.

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Capital Project Funds
December 31, 2007

	301 Capital Street Improvements District No. 1	302 Capital Street Improvements District No. 2	303 Capital Street Improvements District No. 3	304 Capital Street Improvements District No. 4
ASSETS				
Cash and cash equivalents	\$ 29,999	\$ 8,207	\$ 17,580	\$ 20,264
Investments	514,359	140,724	301,423	347,439
Receivables, net of allowances for uncollectibles:				
Other receivables	12,791	5,662	13,436	4,894
Total Assets	\$ 557,149	\$ 154,593	\$ 332,439	\$ 372,597
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ 98,566	\$ 145,436	\$ 121,382	\$ -
Total Liabilities	98,566	145,436	121,382	-
Fund balances:				
Reserved for:				
Encumbrances	440	-	540	3,575
Unreserved	458,143	9,157	210,517	369,022
Total Fund Balances	458,583	9,157	211,057	372,597
Total Liabilities and Fund Balances	\$ 557,149	\$ 154,593	\$ 332,439	\$ 372,597

SCHEDULE 11
continued

305 Capital Street Improvements District No. 5	306 Capital Street Improvements District No. 6	307 Capital Street Improvements District No. 7	308 Capital Street Improvements District No. 8	309 Capital Street Improvements District No. 9	310 Capital Street Improvements District No. 10	311 Capital Street Improvements District No. 11
\$ 54,519	\$ 92,015	\$ 70,560	\$ 16,762	\$ 20,839	\$ 33,078	\$ 22,515
934,779	1,577,673	1,209,815	287,402	357,312	567,145	386,042
18,569	24,182	21,102	5,692	7,638	11,117	14,396
<u>\$ 1,007,867</u>	<u>\$ 1,693,870</u>	<u>\$ 1,301,477</u>	<u>\$ 309,856</u>	<u>\$ 385,789</u>	<u>\$ 611,340</u>	<u>\$ 422,953</u>
\$ 101,409	\$ 907,385	\$ 186,333	\$ 4,680	\$ 378,113	\$ 5,995	\$ 252,887
101,409	907,385	186,333	4,680	378,113	5,995	252,887
22,570	242,988	119,431	12,450	-	2,075	70,960
883,888	543,497	995,713	292,726	7,676	603,270	99,106
906,458	786,485	1,115,144	305,176	7,676	605,345	170,066
<u>\$ 1,007,867</u>	<u>\$ 1,693,870</u>	<u>\$ 1,301,477</u>	<u>\$ 309,856</u>	<u>\$ 385,789</u>	<u>\$ 611,340</u>	<u>\$ 422,953</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Capital Project Funds
December 31, 2007

	312	313	314	316
	Capital Street Improvements District No. 12	Capital Street Improvements District No. 13	Capital Street Improvements District No. 14	Capital Improvements Drainage
ASSETS				
Cash and cash equivalents	\$ 4,836	\$ 15,823	\$ 13,917	\$ 420,502
Investments	82,915	271,303	238,617	7,584,877
Receivables, net of allowances for uncollectibles:				
Other receivables	1,941	6,038	4,985	116,374
Total Assets	\$ 89,692	\$ 293,164	\$ 257,519	\$ 8,121,753
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ 22,100	\$ 34,373	\$ 49,197	\$ 8,920
Total Liabilities	22,100	34,373	49,197	8,920
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	41,215
Unreserved	67,592	258,791	208,322	8,071,618
Total Fund Balances	67,592	258,791	208,322	8,112,833
Total Liabilities and Fund Balances	\$ 89,692	\$ 293,164	\$ 257,519	\$ 8,121,753

SCHEDULE 11
continued

320 GIS Capital	321 Koop Drive Facility	322 Capital Improvements - OEP/911	323 Covington Health Unit	324 Dept. of Public Works Capital	325 Towers Building Capital	326 Economic Development Foundation (EDF) Capital
\$ 73,055	\$ 116,861	\$ 59,324	\$ 4,957	\$ 133,424	\$ 12,706	\$ 24,879
1,377,587	2,003,686	1,017,160	84,986	2,287,670	7,394,708	426,571
<u>24,193</u>	<u>36,949</u>	<u>26,312</u>	<u>1,659</u>	<u>36,754</u>	<u>91,938</u>	<u>8,793</u>
<u>\$ 1,474,835</u>	<u>\$ 2,157,496</u>	<u>\$ 1,102,796</u>	<u>\$ 91,602</u>	<u>\$ 2,457,848</u>	<u>\$ 7,499,352</u>	<u>\$ 460,243</u>
\$ 3,000	\$ -	\$ -	\$ -	\$ 26,429	\$ 27,126	\$ 6,378
<u>3,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,429</u>	<u>27,126</u>	<u>6,378</u>
8,920	82,050	5,865	1,667	31,394	6,508,861	1,138
1,462,915	2,075,446	1,096,931	89,935	2,400,025	963,365	452,727
<u>1,471,835</u>	<u>2,157,496</u>	<u>1,102,796</u>	<u>91,602</u>	<u>2,431,419</u>	<u>7,472,226</u>	<u>453,865</u>
<u>\$ 1,474,835</u>	<u>\$ 2,157,496</u>	<u>\$ 1,102,796</u>	<u>\$ 91,602</u>	<u>\$ 2,457,848</u>	<u>\$ 7,499,352</u>	<u>\$ 460,243</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Capital Project Funds
December 31, 2007

	<u>327</u> <u>Buildings -</u> <u>General</u>	<u>330</u> <u>Transportation</u> <u>Administration</u>	<u>331</u> <u>Northshore</u> <u>Paving Project</u>	<u>332</u> <u>Tall Timbers</u> <u>Subdivision</u>
ASSETS				
Cash and cash equivalents	\$ 187,517	\$ 167,238	\$ 4,120	\$ 10,087
Investments	7,715,143	2,867,438	70,643	172,946
Receivables, net of allowances for uncollectibles:				
Other receivables	57,769	37,862	1,374	3,365
Total Assets	\$ 7,960,429	\$ 3,072,538	\$ 76,137	\$ 186,398
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ -	\$ 87,183	\$ -	\$ -
Total Liabilities	-	87,183	-	-
Fund balances:				
Reserved for:				
Encumbrances	-	1,843,607	-	-
Unreserved	7,960,429	1,141,748	76,137	186,398
Total Fund Balances	7,960,429	2,985,355	76,137	186,398
Total Liabilities and Fund Balances	\$ 7,960,429	\$ 3,072,538	\$ 76,137	\$ 186,398

SCHEDULE 11
continued

333 Parish Library Capital	334 Jail Construction	337 Justice Complex Construction	339 Coroner Capital	343 Animal Services Capital	350 Solid Waste Capital Project	361 Property Mgmt Capital Project
\$ 18,536	\$ 1,787	\$ 548,289	\$ 68,629	\$ 57,865	\$ 50	\$ 9,171
317,811	30,646	9,398,837	1,176,716	1,067,142	866	157,237
6,183	596	165,641	39,148	22,435	17	1,999
<u>\$ 342,530</u>	<u>\$ 33,029</u>	<u>\$ 10,112,767</u>	<u>\$ 1,284,493</u>	<u>\$ 1,147,442</u>	<u>\$ 933</u>	<u>\$ 168,407</u>
\$ -	\$ -	\$ 122,336	\$ 24,396	\$ 200,042	\$ -	\$ -
-	-	122,336	24,396	200,042	-	-
-	-	56,336	2,222	612,819	-	-
<u>342,530</u>	<u>33,029</u>	<u>9,934,095</u>	<u>1,257,875</u>	<u>334,581</u>	<u>933</u>	<u>168,407</u>
<u>342,530</u>	<u>33,029</u>	<u>9,990,431</u>	<u>1,260,097</u>	<u>947,400</u>	<u>933</u>	<u>168,407</u>
<u>\$ 342,530</u>	<u>\$ 33,029</u>	<u>\$ 10,112,767</u>	<u>\$ 1,284,493</u>	<u>\$ 1,147,442</u>	<u>\$ 933</u>	<u>\$ 168,407</u>

SCHEDULE 11
continued

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Capital Project Funds
December 31, 2007

	<u>360</u> <u>Transportation</u> <u>Impact Fees</u>	<u>366</u> <u>Drainage</u> <u>Impact Fees</u>	<u>TOTAL</u> <u>Non-Major</u> <u>Capital Project</u> <u>Funds</u>
ASSETS			
Cash and cash equivalents	\$ 28,003	\$ 30,092	\$ 2,398,006
Investments	454,968	488,366	53,312,952
Receivables, net of allowances for uncollectibles:			
Other receivables	<u>27,856</u>	<u>21,505</u>	<u>881,165</u>
 Total Assets	 <u>\$ 510,827</u>	 <u>\$ 539,963</u>	 <u>\$ 56,592,123</u>
 LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	\$ -	\$ -	\$ 2,813,666
Total Liabilities	<u>-</u>	<u>-</u>	<u>2,813,666</u>
 Fund balances:			
Reserved for:			
Encumbrances	-	-	9,671,123
Unreserved	<u>510,827</u>	<u>539,963</u>	<u>44,107,334</u>
Total Fund Balances	<u>510,827</u>	<u>539,963</u>	<u>53,778,457</u>
 Total Liabilities and Fund Balances	 <u>\$ 510,827</u>	 <u>\$ 539,963</u>	 <u>\$ 56,592,123</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2007

	301			302		
	Capital Street Improvements District No. 1			Capital Street Improvements District No. 2		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Fees and charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other revenues:						
Interest	37,135	37,135	-	22,971	22,971	-
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>37,135</u>	<u>37,135</u>	<u>-</u>	<u>22,971</u>	<u>22,971</u>	<u>-</u>
Expenditures						
General government:						
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	22,688	22,688	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	1,127,105	668,522	458,583	1,463,522	1,454,365	9,157
Total Expenditures	<u>1,149,793</u>	<u>691,210</u>	<u>458,583</u>	<u>1,463,522</u>	<u>1,454,365</u>	<u>9,157</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,112,658)</u>	<u>(654,075)</u>	<u>458,583</u>	<u>(1,440,551)</u>	<u>(1,431,394)</u>	<u>9,157</u>
Other Financing Sources (Uses)						
Transfers in	840,146	840,146	-	1,282,849	1,282,849	-
Transfers out	-	-	-	-	-	-
Lease/purchase agreement	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>840,146</u>	<u>840,146</u>	<u>-</u>	<u>1,282,849</u>	<u>1,282,849</u>	<u>-</u>
Net Change in Fund Balance	<u>(272,512)</u>	<u>186,071</u>	<u>458,583</u>	<u>(157,702)</u>	<u>(148,545)</u>	<u>9,157</u>
Fund Balance - beginning	<u>272,512</u>	<u>272,512</u>	<u>-</u>	<u>157,702</u>	<u>157,702</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 458,583</u>	<u>\$ 458,583</u>	<u>\$ -</u>	<u>\$ 9,157</u>	<u>\$ 9,157</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2007.

	303			304		
	Capital Street Improvements District No. 3		Variance	Capital Street Improvements District No. 4		Variance
	Final Budget	Actual Amounts	Positive (Negative)	Final Budget	Actual Amounts	Positive (Negative)
Revenues						
Fees and charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other revenues:						
Interest	40,850	40,850	-	10,707	10,707	-
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>40,850</u>	<u>40,850</u>	<u>-</u>	<u>10,707</u>	<u>10,707</u>	<u>-</u>
Expenditures						
General government:						
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	18,092	18,092	-	7,462	-	7,462
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	1,644,408	1,433,352	211,056	547,178	185,715	361,463
Total Expenditures	<u>1,662,500</u>	<u>1,451,444</u>	<u>211,056</u>	<u>554,640</u>	<u>185,715</u>	<u>368,925</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,621,650)</u>	<u>(1,410,594)</u>	<u>211,056</u>	<u>(543,933)</u>	<u>(175,008)</u>	<u>368,925</u>
Other Financing Sources (Uses)						
Transfers in	1,232,930	1,232,930	-	482,280	485,952	3,672
Transfers out	-	-	-	-	-	-
Lease/purchase agreement	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>1,232,930</u>	<u>1,232,930</u>	<u>-</u>	<u>482,280</u>	<u>485,952</u>	<u>3,672</u>
Net Change in Fund Balance	<u>(388,720)</u>	<u>(177,664)</u>	<u>211,056</u>	<u>(61,653)</u>	<u>310,944</u>	<u>372,597</u>
Fund Balance - beginning	<u>388,721</u>	<u>388,721</u>	<u>-</u>	<u>61,653</u>	<u>61,653</u>	<u>-</u>
Fund Balance - ending	<u>\$ 1</u>	<u>\$ 211,057</u>	<u>\$ 211,056</u>	<u>\$ -</u>	<u>\$ 372,597</u>	<u>\$ 372,597</u>

SCHEDULE 12
continued

305			306			307		
Capital Street Improvements District No. 5			Capital Street Improvements District No. 6			Capital Street Improvements District No. 7		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52,895	52,895	-	60,151	60,151	-	58,628	58,628	-
-	-	-	-	-	-	-	-	-
<u>52,895</u>	<u>52,895</u>	<u>-</u>	<u>60,151</u>	<u>60,151</u>	<u>-</u>	<u>58,628</u>	<u>58,628</u>	<u>-</u>
-	-	-	-	-	-	-	-	-
284,350	287,320	(2,970)	-	-	-	12,720	450	12,270
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>1,208,988</u>	<u>302,530</u>	<u>906,458</u>	<u>1,762,772</u>	<u>976,287</u>	<u>786,485</u>	<u>1,761,145</u>	<u>658,271</u>	<u>1,102,874</u>
<u>1,493,338</u>	<u>589,850</u>	<u>903,488</u>	<u>1,762,772</u>	<u>976,287</u>	<u>786,485</u>	<u>1,773,865</u>	<u>658,721</u>	<u>1,115,144</u>
<u>(1,440,443)</u>	<u>(536,955)</u>	<u>903,488</u>	<u>(1,702,621)</u>	<u>(916,136)</u>	<u>786,485</u>	<u>(1,715,237)</u>	<u>(600,093)</u>	<u>1,115,144</u>
867,874	867,874	-	1,473,305	1,473,305	-	1,250,917	1,250,917	-
-	-	-	-	-	-	-	-	-
<u>867,874</u>	<u>867,874</u>	<u>-</u>	<u>1,473,305</u>	<u>1,473,305</u>	<u>-</u>	<u>1,250,917</u>	<u>1,250,917</u>	<u>-</u>
(572,569)	330,919	903,488	(229,316)	557,169	786,485	(464,320)	650,824	1,115,144
<u>575,539</u>	<u>575,539</u>	<u>-</u>	<u>229,316</u>	<u>229,316</u>	<u>-</u>	<u>464,320</u>	<u>464,320</u>	<u>-</u>
<u>\$ 2,970</u>	<u>\$ 906,458</u>	<u>\$ 903,488</u>	<u>\$ -</u>	<u>\$ 786,485</u>	<u>\$ 786,485</u>	<u>\$ -</u>	<u>\$ 1,115,144</u>	<u>\$ 1,115,144</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2007

	308			309		
	Capital Street Improvements District No. 8		Variance Positive (Negative)	Capital Street Improvements District No. 9		Variance Positive (Negative)
	Final Budget	Actual Amounts		Final Budget	Actual Amounts	
Revenues						
Fees and charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other revenues:						
Interest	16,921	16,921	-	23,736	23,736	-
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>16,921</u>	<u>16,921</u>	<u>-</u>	<u>23,736</u>	<u>23,736</u>	<u>-</u>
Expenditures						
General government:						
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	76,675	64,225	12,450	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	396,934	104,208	292,726	903,643	895,967	7,676
Total Expenditures	<u>473,609</u>	<u>168,433</u>	<u>305,176</u>	<u>903,643</u>	<u>895,967</u>	<u>7,676</u>
Excess (Deficiency) of Revenues						
Over Expenditures	<u>(456,688)</u>	<u>(151,512)</u>	<u>305,176</u>	<u>(879,907)</u>	<u>(872,231)</u>	<u>7,676</u>
Other Financing Sources (Uses)						
Transfers in	198,802	198,802	-	807,063	807,063	-
Transfers out	-	-	-	-	-	-
Lease/purchase agreement	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>198,802</u>	<u>198,802</u>	<u>-</u>	<u>807,063</u>	<u>807,063</u>	<u>-</u>
Net Change in Fund Balance	(257,886)	47,290	305,176	(72,844)	(65,168)	7,676
Fund Balance - beginning	<u>257,886</u>	<u>257,886</u>	<u>-</u>	<u>72,844</u>	<u>72,844</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 305,176</u>	<u>\$ 305,176</u>	<u>\$ -</u>	<u>\$ 7,676</u>	<u>\$ 7,676</u>

SCHEDULE 12
continued

310 Capital Street Improvements District No. 10			311 Capital Street Improvements District No. 11			312 Capital Street Improvements District No. 12		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 123,648	\$ 123,648	\$ -
34,383	34,383	-	54,674	54,674	-	6,788	6,788	-
-	-	-	-	-	-	-	-	-
<u>34,383</u>	<u>34,383</u>	<u>-</u>	<u>54,674</u>	<u>54,674</u>	<u>-</u>	<u>130,436</u>	<u>130,436</u>	<u>-</u>
-	-	-	-	-	-	-	-	-
89,455	84,519	4,936	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>1,003,275</u>	<u>402,866</u>	<u>600,409</u>	<u>2,133,780</u>	<u>1,963,714</u>	<u>170,066</u>	<u>394,058</u>	<u>326,466</u>	<u>67,592</u>
<u>1,092,730</u>	<u>487,385</u>	<u>605,345</u>	<u>2,133,780</u>	<u>1,963,714</u>	<u>170,066</u>	<u>394,058</u>	<u>326,466</u>	<u>67,592</u>
<u>(1,058,347)</u>	<u>(453,002)</u>	<u>605,345</u>	<u>(2,079,106)</u>	<u>(1,909,040)</u>	<u>170,066</u>	<u>(263,622)</u>	<u>(196,030)</u>	<u>67,592</u>
480,454	480,453	(1)	913,355	913,355	-	178,889	178,889	-
-	-	-	-	-	-	-	-	-
<u>480,454</u>	<u>480,453</u>	<u>(1)</u>	<u>913,355</u>	<u>913,355</u>	<u>-</u>	<u>178,889</u>	<u>178,889</u>	<u>-</u>
(577,893)	27,451	605,344	(1,165,751)	(995,685)	170,066	(84,733)	(17,141)	67,592
<u>577,894</u>	<u>577,894</u>	<u>-</u>	<u>1,165,751</u>	<u>1,165,751</u>	<u>-</u>	<u>84,733</u>	<u>84,733</u>	<u>-</u>
<u>\$ 1</u>	<u>\$ 605,345</u>	<u>\$ 605,344</u>	<u>\$ -</u>	<u>\$ 170,066</u>	<u>\$ 170,066</u>	<u>\$ -</u>	<u>\$ 67,592</u>	<u>\$ 67,592</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2007

	313			314		
	Capital Street Improvements District No. 13		Variance Positive (Negative)	Capital Street Improvements District No. 14		Variance Positive (Negative)
	Final Budget	Actual Amounts		Final Budget	Actual Amounts	
Revenues						
Fees and charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other revenues:						
Interest	20,820	20,820	-	16,307	16,307	-
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>20,820</u>	<u>20,820</u>	<u>-</u>	<u>16,307</u>	<u>16,307</u>	<u>-</u>
Expenditures						
General government:						
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	1,042,084	783,293	258,791	658,046	449,724	208,322
Total Expenditures	<u>1,042,084</u>	<u>783,293</u>	<u>258,791</u>	<u>658,046</u>	<u>449,724</u>	<u>208,322</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,021,264)</u>	<u>(762,473)</u>	<u>258,791</u>	<u>(641,739)</u>	<u>(433,417)</u>	<u>208,322</u>
Other Financing Sources (Uses)						
Transfers in	775,653	775,653	-	365,484	365,484	-
Transfers out	-	-	-	-	-	-
Lease/purchase agreement	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>775,653</u>	<u>775,653</u>	<u>-</u>	<u>365,484</u>	<u>365,484</u>	<u>-</u>
Net Change in Fund Balance	(245,611)	13,180	258,791	(276,255)	(67,933)	208,322
Fund Balance - beginning	<u>245,611</u>	<u>245,611</u>	<u>-</u>	<u>276,255</u>	<u>276,255</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 258,791</u>	<u>\$ 258,791</u>	<u>\$ -</u>	<u>\$ 208,322</u>	<u>\$ 208,322</u>

SCHEDULE 12
continued

316 Capital Improvements Drainage			320 GIS Capital			321 Koop Drive Facility		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
279,286	279,286	-	72,829	72,829	-	115,249	115,249	-
72,437	72,437	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>351,723</u>	<u>351,723</u>	<u>-</u>	<u>72,829</u>	<u>72,829</u>	<u>-</u>	<u>115,249</u>	<u>115,249</u>	<u>-</u>
-	-	-	1,293,887	26,162	1,267,725	250,138	10,565	239,573
-	-	-	-	-	-	-	-	-
5,658,968	80,592	5,578,376	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
598,850	564,394	34,456	204,110	-	204,110	1,917,922	-	1,917,922
2,500,000	-	2,500,000	-	-	-	-	-	-
<u>8,757,818</u>	<u>644,986</u>	<u>8,112,832</u>	<u>1,497,997</u>	<u>26,162</u>	<u>1,471,835</u>	<u>2,168,060</u>	<u>10,565</u>	<u>2,157,495</u>
<u>(8,406,095)</u>	<u>(293,263)</u>	<u>8,112,832</u>	<u>(1,425,168)</u>	<u>46,667</u>	<u>1,471,835</u>	<u>(2,052,811)</u>	<u>104,684</u>	<u>2,157,495</u>
5,177,843	5,177,843	-	399,500	399,500	-	2,025,000	2,025,000	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>5,177,843</u>	<u>5,177,843</u>	<u>-</u>	<u>399,500</u>	<u>399,500</u>	<u>-</u>	<u>2,025,000</u>	<u>2,025,000</u>	<u>-</u>
(3,228,252)	4,884,580	8,112,832	(1,025,668)	446,167	1,471,835	(27,811)	2,129,684	2,157,495
3,228,253	3,228,253	-	1,025,668	1,025,668	-	27,812	27,812	-
<u>\$ 1</u>	<u>\$ 8,112,833</u>	<u>\$ 8,112,832</u>	<u>\$ -</u>	<u>\$ 1,471,835</u>	<u>\$ 1,471,835</u>	<u>\$ 1</u>	<u>\$ 2,157,496</u>	<u>\$ 2,157,495</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2007

	322			323		
	Capital Improvements - OEP/911			Covington Health Unit		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Fees and charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other revenues:						
Interest	86,366	86,366	-	4,897	4,898	1
Contributions	198,684	198,684	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>285,050</u>	<u>285,050</u>	<u>-</u>	<u>4,897</u>	<u>4,898</u>	<u>1</u>
Expenditures						
General government:						
Other - unclassified	-	-	-	-	-	-
Public safety	647,952	292,329	355,623	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	91,602	-	91,602
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	976,137	228,964	747,173	-	-	-
Infrastructure	-	-	-	-	-	-
Total Expenditures	<u>1,624,089</u>	<u>521,293</u>	<u>1,102,796</u>	<u>91,602</u>	<u>-</u>	<u>91,602</u>
Excess (Deficiency) of Revenues						
Over Expenditures	<u>(1,339,039)</u>	<u>(236,243)</u>	<u>1,102,796</u>	<u>(86,705)</u>	<u>4,898</u>	<u>91,603</u>
Other Financing Sources (Uses)						
Transfers in	760,000	760,000	-	-	-	-
Transfers out	(25,000)	(25,000)	-	-	-	-
Lease/purchase agreement	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>735,000</u>	<u>735,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(604,039)</u>	<u>498,757</u>	<u>1,102,796</u>	<u>(86,705)</u>	<u>4,898</u>	<u>91,603</u>
Fund Balance - beginning	<u>604,039</u>	<u>604,039</u>	<u>-</u>	<u>86,704</u>	<u>86,704</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 1,102,796</u>	<u>\$ 1,102,796</u>	<u>\$ (1)</u>	<u>\$ 91,602</u>	<u>\$ 91,603</u>

SCHEDULE 12
continued

324 Dept. of Public Works Capital			325 Towers Building Capital			326 Economic Development (EDF) Capital		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
111,272	111,272	-	172,190	172,190	-	27,253	27,253	-
-	-	-	200,000	200,000	-	-	-	-
<u>111,272</u>	<u>111,272</u>	<u>-</u>	<u>372,190</u>	<u>372,190</u>	<u>-</u>	<u>27,253</u>	<u>27,253</u>	<u>-</u>
-	-	-	1,239,548	418,575	820,973	-	-	-
955,307	146,996	808,311	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	527,455	73,589	453,866
50,881	50,881	-	542,539	542,539	-	-	-	-
<u>1,623,109</u>	<u>-</u>	<u>1,623,109</u>	<u>7,069,829</u>	<u>-</u>	<u>7,069,829</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>2,629,297</u>	<u>197,877</u>	<u>2,431,420</u>	<u>8,851,916</u>	<u>961,114</u>	<u>7,890,802</u>	<u>527,455</u>	<u>73,589</u>	<u>453,866</u>
<u>(2,518,025)</u>	<u>(86,605)</u>	<u>2,431,420</u>	<u>(8,479,726)</u>	<u>(588,924)</u>	<u>7,890,802</u>	<u>(500,202)</u>	<u>(46,338)</u>	<u>453,866</u>
800,000	800,000	-	7,368,913	7,368,913	-	100,000	100,000	-
-	-	-	-	-	-	-	-	-
<u>800,000</u>	<u>800,000</u>	<u>-</u>	<u>7,368,913</u>	<u>7,368,913</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
(1,718,025)	713,395	2,431,420	(1,110,813)	6,779,989	7,890,802	(400,202)	53,664	453,866
1,718,024	1,718,024	-	692,237	692,237	-	400,201	400,201	-
<u>\$ (1)</u>	<u>\$ 2,431,419</u>	<u>\$ 2,431,420</u>	<u>\$ (418,576)</u>	<u>\$ 7,472,226</u>	<u>\$ 7,890,802</u>	<u>\$ (1)</u>	<u>\$ 453,865</u>	<u>\$ 453,866</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2007

	327 Buildings General			330 Transportation Administration		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Fees and charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other revenues:						
Interest	168,901	168,901	-	99,426	99,426	-
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>168,901</u>	<u>168,901</u>	<u>-</u>	<u>99,426</u>	<u>99,426</u>	<u>-</u>
Expenditures						
General government:						
Other - unclassified	4,766,564	12,193	4,754,371	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	839,980	15	839,965
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	3,106,058	-	3,106,058	2,240,764	87,324	2,153,440
Total Expenditures	<u>7,872,622</u>	<u>12,193</u>	<u>7,860,429</u>	<u>3,080,744</u>	<u>87,339</u>	<u>2,983,405</u>
Excess (Deficiency) of Revenues						
Over Expenditures	<u>(7,703,721)</u>	<u>156,708</u>	<u>7,860,429</u>	<u>(2,981,318)</u>	<u>12,087</u>	<u>2,993,405</u>
Other Financing Sources (Uses)						
Transfers in	10,500,000	10,500,000	-	2,411,360	2,403,310	(8,050)
Transfers out	(6,100,000)	(6,000,000)	100,000	(25,000)	(25,000)	-
Lease/purchase agreement	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>4,400,000</u>	<u>4,500,000</u>	<u>100,000</u>	<u>2,386,360</u>	<u>2,378,310</u>	<u>(8,050)</u>
Net Change in Fund Balance	<u>(3,303,721)</u>	<u>4,656,708</u>	<u>7,960,429</u>	<u>(594,958)</u>	<u>2,390,397</u>	<u>2,985,355</u>
Fund Balance - beginning	<u>3,303,721</u>	<u>3,303,721</u>	<u>-</u>	<u>594,958</u>	<u>594,958</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 7,960,429</u>	<u>\$ 7,960,429</u>	<u>\$ -</u>	<u>\$ 2,985,355</u>	<u>\$ 2,985,355</u>

SCHEDULE 12
continued

331 Northshore Paving Project			332 Tall Timbers Subdivision			333 Parish Library Capital		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4,071	4,071	-	9,968	9,968	-	18,317	18,317	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>4,071</u>	<u>4,071</u>	<u>-</u>	<u>9,968</u>	<u>9,968</u>	<u>-</u>	<u>18,317</u>	<u>18,317</u>	<u>-</u>
-	-	-	-	-	-	-	-	-
4,071	-	4,071	9,968	-	9,968	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	18,317	-	18,317
<u>4,071</u>	<u>-</u>	<u>4,071</u>	<u>9,968</u>	<u>-</u>	<u>9,968</u>	<u>18,317</u>	<u>-</u>	<u>18,317</u>
-	4,071	4,071	-	9,968	9,968	-	18,317	18,317
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	4,071	4,071	-	9,968	9,968	-	18,317	18,317
<u>72,066</u>	<u>72,066</u>	<u>-</u>	<u>176,430</u>	<u>176,430</u>	<u>-</u>	<u>324,213</u>	<u>324,213</u>	<u>-</u>
<u>\$ 72,066</u>	<u>\$ 76,137</u>	<u>\$ 4,071</u>	<u>\$ 176,430</u>	<u>\$ 186,398</u>	<u>\$ 9,968</u>	<u>\$ 324,213</u>	<u>\$ 342,530</u>	<u>\$ 18,317</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2007

	334 Jail Construction			337 Justice Complex Construction		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Fees and charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other revenues:						
Interest	1,766	1,766	-	477,342	477,342	-
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>1,766</u>	<u>1,766</u>	<u>-</u>	<u>477,342</u>	<u>477,342</u>	<u>-</u>
Expenditures						
General government:						
Other - unclassified	-	-	-	1,744,128	142,097	1,602,031
Public safety	33,029	-	33,029	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	1,864,202	1,831,242	32,960
Infrastructure	-	-	-	8,355,440	-	8,355,440
Total Expenditures	<u>33,029</u>	<u>-</u>	<u>33,029</u>	<u>11,963,770</u>	<u>1,973,339</u>	<u>9,990,431</u>
Excess (Deficiency) of Revenues						
Over Expenditures	<u>(31,263)</u>	<u>1,766</u>	<u>33,029</u>	<u>(11,486,428)</u>	<u>(1,495,997)</u>	<u>9,990,431</u>
Other Financing Sources (Uses)						
Transfers in	-	-	-	4,500,000	4,500,000	-
Transfers out	-	-	-	-	-	-
Lease/purchase agreement	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,500,000</u>	<u>4,500,000</u>	<u>-</u>
Net Change in Fund Balance	<u>(31,263)</u>	<u>1,766</u>	<u>33,029</u>	<u>(6,986,428)</u>	<u>3,004,003</u>	<u>9,990,431</u>
Fund Balance - beginning	<u>31,263</u>	<u>31,263</u>	<u>-</u>	<u>6,986,428</u>	<u>6,986,428</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 33,029</u>	<u>\$ 33,029</u>	<u>\$ -</u>	<u>\$ 9,990,431</u>	<u>\$ 9,990,431</u>

SCHEDULE 12
continued

339 Coroner Capital			343 Animal Services Capital			350 Solid Waste Capital Project		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
139,979	139,979	-	69,408	69,408	-	49	49	-
-	-	-	-	-	-	-	-	-
<u>139,979</u>	<u>139,979</u>	<u>-</u>	<u>69,408</u>	<u>69,408</u>	<u>-</u>	<u>49</u>	<u>49</u>	<u>-</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	933	-	933
2,597,159	1,339,283	1,257,876	181,498	51,596	129,902	-	-	-
-	-	-	-	-	-	-	-	-
2,222	-	2,222	396,985	396,985	-	-	-	-
-	-	-	817,497	-	817,497	-	-	-
<u>2,599,381</u>	<u>1,339,283</u>	<u>1,260,098</u>	<u>1,395,980</u>	<u>448,581</u>	<u>947,399</u>	<u>933</u>	<u>-</u>	<u>933</u>
<u>(2,459,402)</u>	<u>(1,199,304)</u>	<u>1,260,098</u>	<u>(1,326,572)</u>	<u>(379,173)</u>	<u>947,399</u>	<u>(884)</u>	<u>49</u>	<u>933</u>
-	-	-	75,000	75,000	-	-	-	-
(708,845)	(708,845)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>(708,845)</u>	<u>(708,845)</u>	<u>-</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(3,168,247)	(1,908,149)	1,260,098	(1,251,572)	(304,173)	947,399	(884)	49	933
3,168,246	3,168,246	-	1,251,573	1,251,573	-	884	884	-
<u>\$ (1)</u>	<u>\$ 1,260,097</u>	<u>\$ 1,260,098</u>	<u>\$ 1</u>	<u>\$ 947,400</u>	<u>\$ 947,399</u>	<u>\$ -</u>	<u>\$ 933</u>	<u>\$ 933</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2007

	351			360		
	Property Mgmt Capital Project			Transportation Impact Fees		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Fees and charges for services	\$ -	\$ -	\$ -	\$ 1,457,602	\$ 1,457,602	\$ -
Other revenues:						
Interest	4,874	4,874	-	121,166	121,166	-
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>4,874</u>	<u>4,874</u>	<u>-</u>	<u>1,578,768</u>	<u>1,578,768</u>	<u>-</u>
Expenditures						
General government:						
Other - unclassified	168,406	-	168,406	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	336,929	-	336,929
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	1,560,000	1,560,000	-	173,897	-	173,897
Infrastructure	-	-	-	-	-	-
Total Expenditures	<u>1,728,406</u>	<u>1,560,000</u>	<u>168,406</u>	<u>510,826</u>	<u>-</u>	<u>510,826</u>
Excess (Deficiency) of Revenues						
Over Expenditures	<u>(1,723,532)</u>	<u>(1,555,126)</u>	<u>168,406</u>	<u>1,067,942</u>	<u>1,578,768</u>	<u>510,826</u>
Other Financing Sources (Uses)						
Transfers in	101,695	101,695	-	-	-	-
Transfers out	-	-	-	(3,220,781)	(3,220,781)	-
Lease/purchase agreement	1,460,000	1,460,000	-	-	-	-
Total Other Financing Sources (Uses)	<u>1,561,695</u>	<u>1,561,695</u>	<u>-</u>	<u>(3,220,781)</u>	<u>(3,220,781)</u>	<u>-</u>
Net Change In Fund Balance	(161,837)	6,569	168,406	(2,152,839)	(1,642,013)	510,826
Fund Balance - beginning	<u>161,838</u>	<u>161,838</u>	<u>-</u>	<u>2,152,840</u>	<u>2,152,840</u>	<u>-</u>
Fund Balance - ending	<u>\$ 1</u>	<u>\$ 168,407</u>	<u>\$ 168,406</u>	<u>\$ 1</u>	<u>\$ 510,827</u>	<u>\$ 510,826</u>

SCHEDULE 12
continued

366			TOTAL		
Drainage Impact Fees			Non-Major Capital Project Funds		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 1,583,740	\$ 1,583,740	\$ -	\$ 3,164,990	\$ 3,164,990	\$ -
88,835	88,835	-	2,530,410	2,530,411	1
-	-	-	471,121	471,121	-
-	-	-	-	-	-
<u>1,672,575</u>	<u>1,672,575</u>	<u>-</u>	<u>6,166,521</u>	<u>6,166,522</u>	<u>1</u>
-	-	-	9,462,671	609,592	8,853,079
-	-	-	680,981	292,329	388,652
462,355	-	462,355	8,779,020	704,897	8,074,123
-	-	-	933	-	933
-	-	-	2,870,259	1,390,879	1,479,380
-	-	-	527,455	73,589	453,866
77,608	-	77,608	8,383,670	5,175,005	3,208,665
-	-	-	41,759,635	10,692,604	31,067,031
<u>539,963</u>	<u>-</u>	<u>539,963</u>	<u>72,464,624</u>	<u>18,938,895</u>	<u>53,525,729</u>
<u>1,132,612</u>	<u>1,672,575</u>	<u>539,963</u>	<u>(66,298,103)</u>	<u>(12,772,373)</u>	<u>53,525,730</u>
-	-	-	45,369,312	45,364,933	(4,379)
(3,299,043)	(3,299,043)	-	(13,378,669)	(13,278,669)	100,000
-	-	-	1,460,000	1,460,000	-
<u>(3,299,043)</u>	<u>(3,299,043)</u>	<u>-</u>	<u>33,450,643</u>	<u>33,546,264</u>	<u>95,621</u>
(2,166,431)	(1,626,468)	539,963	(32,847,460)	20,773,891	53,621,351
<u>2,166,431</u>	<u>2,166,431</u>	<u>-</u>	<u>33,004,566</u>	<u>33,004,566</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 539,963</u>	<u>\$ 539,963</u>	<u>\$ 157,106</u>	<u>\$ 53,778,457</u>	<u>\$ 53,621,351</u>



INTERNAL SERVICE FUNDS

Internal Service Funds account for the financial and administrative services and general services such as public works and insurance that is provided by one department or agency to another department or agency on a cost reimbursement basis.

Parish Administration Fund (502) accounts for financial and administrative services provided to the parish departments and agencies.

Public Works Administration Fund (504) accounts for administrative services provided to the parish road and drainage maintenance funds.

St. Tammany Parish Slidell Administrative Complex Fund (520) accounts for the repairs, maintenance and operations of the parish office complex in eastern St. Tammany Parish.

OEP Building Fund (522) accounts for the repairs, maintenance and operations of the Office of Emergency Preparedness Building in downtown Covington.

Wellness Center Fund (523) accounts for the repairs, maintenance and operations of the new Wellness Center in Covington.

Courthouse Annex (524) accounts for the repairs, maintenance and operations of the Courthouse Annex building.

St. Tammany Parish Highway 59 Administrative Complex Fund (525) accounts for the repairs, maintenance and operations of the parish office complex for the parish government departments.

Archive Management Fund (530) accounts for the archive of data for agency departments.

Unemployment Compensation Fund (575) accounts for the payment of unemployment compensation benefits.

Risk Management Insurance Fund (580) accounts for the property, general and automobile liability premiums, claims administration, payment of claims covered by self-insurance as well as the reserve for estimated liabilities.

Health Insurance Fund (585) accounts for the payments of premiums for the group benefit programs including health, dental and life insurance.

Post Employment Health Plan Fund (586) accounts for post employment health benefit premiums.

Post Employment Leave Benefit Fund (587) accounts for funding of the uncompensated leave liability.

Workers' Compensation Insurance Fund (590) accounts for the workers' compensation plan premiums, claims administration, payment of claims covered by self-insurance, as well as, the reserve for estimated liabilities.

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Net Assets
Internal Service Funds
December 31, 2007

	502 Parish Administration	504 Public Works Administration	520 St. Tammany Parish Sildell Administrative Complex	522 OEP Building
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 185,000	\$ 76,922	\$ 28,043	\$ 6,335
Investments	2,903,732	258,644	480,818	106,620
Receivables, net of allowances for uncollectibles	1,261	22,045	52,954	2,199
Due from other funds	-	-	-	-
Prepaid items	1,501	600	2,784	1,933
Total Current Assets	3,091,494	358,211	564,599	119,087
Non-Current Assets				
Capital assets, net of accumulated depreciation	127,247	418,002	866,961	4,099,231
Total Non-Current Assets	127,247	418,002	866,961	4,099,231
TOTAL ASSETS	3,218,741	776,213	1,431,560	4,218,318
LIABILITIES				
Current Liabilities				
Accounts, salaries, and other payables	156,574	276,297	10,847	16,345
Unearned revenue	-	-	-	-
Other liabilities	-	71,030	-	-
Total Current Liabilities	156,574	347,327	10,847	16,345
Non-Current Liabilities				
Claims Payable	-	-	-	-
Total Non-Current Liabilities	-	-	-	-
Total Liabilities	156,574	347,327	10,847	16,345
NET ASSETS				
Invested in capital assets, net of related debt	127,247	418,002	866,961	4,099,231
Unrestricted	2,934,920	10,864	553,752	102,742
TOTAL NET ASSETS	\$ 3,062,167	\$ 428,866	\$ 1,420,713	\$ 4,201,973

SCHEDULE 13
continued

523 Wellness Center	524 Courthouse Annex	525 St. Tammany Parish Hwy 59 Administrative Complex	530 Archive Management	575 Unemployment Compensation	580 Risk Management Insurance	585 Health Insurance
\$ 3,522	\$ 1,465	\$ 25,264	\$ 18,670	\$ 21,346	\$ 380,568	\$ 27,147
60,391	25,112	433,177	320,112	385,987	8,001,114	465,464
1,230	18,332	8,369	5,938	6,906	153,568	5,957
-	-	-	-	-	477,969	-
-	-	1,118	-	-	2,068	-
<u>65,143</u>	<u>44,909</u>	<u>467,928</u>	<u>344,720</u>	<u>394,239</u>	<u>9,015,287</u>	<u>498,568</u>
769,321	38,250	2,346,899	15,008	-	-	-
<u>769,321</u>	<u>38,250</u>	<u>2,346,899</u>	<u>15,008</u>	<u>-</u>	<u>-</u>	<u>-</u>
834,464	83,159	2,814,827	359,728	394,239	9,015,287	498,568
13,643	1,068	19,206	18,286	1,208	22,059	1,424
-	-	-	-	-	-	1,129
-	-	-	-	-	500,000	-
<u>13,643</u>	<u>1,068</u>	<u>19,206</u>	<u>18,286</u>	<u>1,208</u>	<u>522,059</u>	<u>2,553</u>
-	-	-	-	-	2,053,250	-
-	-	-	-	-	2,053,250	-
<u>13,643</u>	<u>1,068</u>	<u>19,206</u>	<u>18,286</u>	<u>1,208</u>	<u>2,575,309</u>	<u>2,553</u>
769,321	38,250	2,346,899	15,008	-	-	-
<u>51,500</u>	<u>43,841</u>	<u>448,722</u>	<u>326,434</u>	<u>393,031</u>	<u>6,439,978</u>	<u>496,015</u>
<u>\$ 820,821</u>	<u>\$ 82,091</u>	<u>\$ 2,795,621</u>	<u>\$ 341,442</u>	<u>\$ 393,031</u>	<u>\$ 6,439,978</u>	<u>\$ 496,015</u>

SCHEDULE 13
continued

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Net Assets
Internal Service Funds
December 31, 2007

	586 Post Employment Health Plan	587 Post Employment Leave Benefit	590 Workers' Compensation Insurance	TOTAL Internal Service Funds
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 85,741	\$ 28,938	\$ 108,441	\$ 997,402
Investments	1,470,106	496,177	1,938,336	17,327,790
Receivables, net of allowances for uncollectibles	24,850	10,319	34,294	348,222
Due from other funds	-	-	-	477,969
Prepaid items	-	-	-	10,004
Total Current Assets	1,580,697	535,434	2,081,071	19,161,387
Non-Current Assets				
Capital assets, net of accumulated depreciation	-	-	-	8,680,919
Total Non-Current Assets	-	-	-	8,680,919
TOTAL ASSETS	1,580,697	535,434	2,081,071	27,842,306
LIABILITIES				
Current Liabilities				
Accounts, salaries, and other payables	-	-	362	537,319
Unearned revenue	-	-	-	1,129
Other liabilities	324,717	-	84,153	979,900
Total Current Liabilities	324,717	-	84,515	1,518,348
Non-Current Liabilities				
Claims Payable	-	-	-	2,053,250
Total Non-Current Liabilities	-	-	-	2,053,250
Total Liabilities	324,717	-	84,515	3,571,598
NET ASSETS				
Invested in capital assets, net of related debt	-	-	-	8,680,919
Unrestricted	1,255,980	535,434	1,996,556	15,589,789
TOTAL NET ASSETS	\$ 1,255,980	\$ 535,434	\$ 1,996,556	\$ 24,270,708

SCHEDULE 14
continued

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenses and Changes in Net Assets
Internal Service Funds
For the Year Ended December 31, 2007

	502 Parish Administration	504 Public Works Administration	520 St. Tammany Parish Slidell Administrative Complex	522 OEP Building
Operating Revenues				
Charges for services				
Rent	\$ -	\$ -	\$ -	\$ 92,059
Interfund charges	4,734,472	4,715,407	461,402	380,267
Other services	12,918	263,450	22,000	-
Total Operating Revenues	<u>4,747,390</u>	<u>4,978,857</u>	<u>483,402</u>	<u>472,326</u>
Operating Expenses				
Cost of sales and services	789,322	4,803,520	263,397	445,651
Administration	-	-	19,096	19,133
Depreciation	82,785	119,685	27,901	76,885
Total Operating Expenses	<u>872,107</u>	<u>4,923,205</u>	<u>310,394</u>	<u>541,669</u>
Operating Income (Loss)	<u>3,875,283</u>	<u>55,652</u>	<u>173,008</u>	<u>(69,343)</u>
Non-operating Revenues (Expenses)				
Federal and state operating grants	-	102,960	-	-
Loss on sale of capital assets	-	(11,375)	-	-
Interest earnings	-	-	25,386	7,381
Total Non-operating Revenues (Expenses)	<u>-</u>	<u>91,585</u>	<u>25,386</u>	<u>7,381</u>
Income (Loss) Before Contributions and Transfers	<u>3,875,283</u>	<u>147,237</u>	<u>198,394</u>	<u>(61,962)</u>
Capital contribution-improvement accounted for in capital project fund	-	-	-	3,445,712
Transfers in	-	20,301	-	-
Transfers out	(4,030,000)	(65,500)	-	(60,000)
Change in Net Assets	<u>(154,717)</u>	<u>102,038</u>	<u>198,394</u>	<u>3,323,750</u>
Total Net Assets-beginning	<u>3,216,884</u>	<u>326,848</u>	<u>1,222,319</u>	<u>878,223</u>
Total Net Assets-ending	<u>\$ 3,062,167</u>	<u>\$ 428,886</u>	<u>\$ 1,420,713</u>	<u>\$ 4,201,973</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenses and Changes in Net Assets
Internal Service Funds
For the Year Ended December 31, 2007

	523 Wellness Center	524 Courthouse Annex	525 St. Tammany Parish Hwy 59 Administrative Complex	530 Archive Management
Operating Revenues				
Charges for services				
Rent	\$ -	\$ 17,623	\$ -	\$ -
Interfund charges	75,000	38,290	465,132	185,000
Other services	-	-	-	-
Total Operating Revenues	<u>75,000</u>	<u>55,913</u>	<u>465,132</u>	<u>185,000</u>
Operating Expenses				
Cost of sales and services	60,782	36,653	381,237	165,161
Administration	3,060	2,261	19,325	-
Depreciation	20,887	4,500	82,546	5,802
Total Operating Expenses	<u>84,729</u>	<u>43,414</u>	<u>483,108</u>	<u>170,963</u>
Operating Income (Loss)	<u>(9,729)</u>	<u>12,499</u>	<u>(17,976)</u>	<u>14,037</u>
Non-operating Revenues (Expenses)				
Federal and state operating grants	-	-	-	-
Loss on sale of capital assets	-	-	-	-
Interest earnings	3,211	2,084	25,344	17,323
Total Non-operating Revenues (Expenses)	<u>3,211</u>	<u>2,084</u>	<u>25,344</u>	<u>17,323</u>
Income (Loss) Before Contributions and Transfers	(6,518)	14,583	7,368	31,360
Capital Contribution-improvement accounted for in capital project fund	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Change in Net Assets	(6,518)	14,583	7,368	31,360
Total Net Assets-beginning	<u>827,339</u>	<u>67,508</u>	<u>2,788,253</u>	<u>310,082</u>
Total Net Assets-ending	<u>\$ 820,821</u>	<u>\$ 82,091</u>	<u>\$ 2,795,621</u>	<u>\$ 341,442</u>

SCHEDULE 14
continued

575 Unemployment Compensation	580 Risk Management Insurance	585 Health Insurance	586 Post Employment Health Plan	587 Post Employment Leave Benefit	590 Workers' Compensation Insurance	TOTAL Internal Service Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,682
41,689	1,854,287	3,864,109	163,298	120,022	671,168	17,769,543
-	8,005	78,822	-	-	-	385,195
<u>41,689</u>	<u>1,862,292</u>	<u>3,942,931</u>	<u>163,298</u>	<u>120,022</u>	<u>671,168</u>	<u>18,264,420</u>
13,472	1,298,445	4,162,584	40,765	155,129	230,802	12,846,920
1,480	59,533	90,020	3,400	-	18,400	235,708
-	-	-	-	-	-	420,991
<u>14,952</u>	<u>1,357,978</u>	<u>4,252,604</u>	<u>44,165</u>	<u>155,129</u>	<u>249,202</u>	<u>13,503,619</u>
<u>26,737</u>	<u>504,314</u>	<u>(309,673)</u>	<u>119,133</u>	<u>(35,107)</u>	<u>421,966</u>	<u>4,760,801</u>
-	-	-	-	-	-	102,960
-	-	-	-	-	-	(11,375)
<u>20,254</u>	<u>433,093</u>	<u>14,799</u>	<u>65,833</u>	<u>31,504</u>	<u>113,148</u>	<u>759,360</u>
<u>20,254</u>	<u>433,093</u>	<u>14,799</u>	<u>65,833</u>	<u>31,504</u>	<u>113,148</u>	<u>850,945</u>
46,991	937,407	(294,874)	184,966	(3,603)	535,114	5,611,746
-	-	-	-	-	-	3,445,712
-	-	500,000	500,000	-	-	1,020,301
-	-	-	-	-	(500,000)	(4,655,500)
<u>46,991</u>	<u>937,407</u>	<u>205,126</u>	<u>684,966</u>	<u>(3,603)</u>	<u>35,114</u>	<u>5,422,259</u>
<u>346,040</u>	<u>5,502,571</u>	<u>290,889</u>	<u>571,014</u>	<u>539,037</u>	<u>1,961,442</u>	<u>18,848,449</u>
<u>\$ 393,031</u>	<u>\$ 6,439,978</u>	<u>\$ 496,015</u>	<u>\$ 1,255,980</u>	<u>\$ 535,434</u>	<u>\$ 1,996,556</u>	<u>\$ 24,270,708</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2007

	502 Parish Administration	504 Public Works Administration	520 St. Tammany Parish Slidell Administrative Complex	522 OEP Building
Cash Flows from Operating Activities:				
Receipts from customers	\$ 12,202	\$ 283,429	\$ -	\$ 94,103
Receipts from interfund services provided	4,734,472	4,715,407	461,402	380,287
Payment to suppliers	1,922,499	(1,595,837)	(114,762)	(253,389)
Payments to employees	(2,873,576)	(3,106,347)	(145,760)	(181,583)
Payments to other funds	-	-	(19,096)	(19,133)
Net Cash Provided (Used) by Operating Activities	<u>3,995,597</u>	<u>296,652</u>	<u>181,784</u>	<u>20,265</u>
Cash Flows from Non-capital Financing Activities:				
Transfer to other funds	(4,030,000)	(65,500)	-	(50,000)
Repayment of loans to other funds	-	-	-	-
Transfer from other funds	-	20,301	-	-
Federal and state operating grants	-	102,860	-	-
Net Cash Provided (Used) by Non-capital Financing Activities	<u>(4,030,000)</u>	<u>57,761</u>	<u>-</u>	<u>(60,000)</u>
Cash Flows from Capital and Related Financing Activities:				
Purchase of capital assets	(31,359)	(222,215)	-	-
Net Cash (Used) by Capital and Related Financing Activities	<u>(31,359)</u>	<u>(222,215)</u>	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities:				
Proceeds from sales and maturities of investments	3,208,326	689,596	27,200	94,955
Purchase of investments	(3,264,343)	(781,611)	(207,148)	(95,135)
Interest and dividends received	-	-	26,207	6,810
Net Cash Provided (Used) by Investing Activities	<u>(56,017)</u>	<u>(92,016)</u>	<u>(153,742)</u>	<u>6,630</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(121,779)	40,182	28,042	(33,105)
Cash and Cash Equivalents, Beginning of Year	306,779	36,739	-	39,440
Cash and Cash Equivalents, End of Year	<u>\$ 185,000</u>	<u>\$ 76,921</u>	<u>\$ 28,042</u>	<u>\$ 6,335</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 3,875,283	\$ 55,652	\$ 173,008	\$ (69,343)
Depreciation expense	82,785	119,685	27,901	76,886
(Increase) decrease in accounts receivable	(716)	13,979	(22,000)	2,044
(Increase) decrease in prepaid items	3,058	1,003	(394)	(191)
Increase (decrease) in accounts payable	21,102	76,468	2,380	7,180
Increase (decrease) in salaries/benefits payable	14,085	23,865	889	3,690
Increase in other liabilities	-	8,000	-	-
(Decrease) in unearned revenue	-	-	-	-
Total Adjustments	<u>120,314</u>	<u>241,000</u>	<u>8,776</u>	<u>89,608</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 3,995,597</u>	<u>\$ 296,652</u>	<u>\$ 181,784</u>	<u>\$ 20,265</u>

SCHEDULE 15
continued

523 Wellness Center	524 Courthouse Annex	525 St. Tammany Parish Hwy 59 Administrative Complex	530 Archive Management	575 Unemployment Compensation	580 Risk Management Insurance	585 Health Insurance
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,880	\$ 78,102
75,000	38,290	465,132	185,000	41,689	1,854,287	3,864,109
(48,848)	(37,332)	(246,056)	(68,580)	(12,264)	(1,198,703)	(4,161,960)
-	-	(145,775)	(86,895)	-	(115,068)	-
(3,060)	(2,261)	(19,325)	-	(1,480)	(59,533)	(90,020)
<u>23,092</u>	<u>(1,303)</u>	<u>53,976</u>	<u>31,525</u>	<u>27,945</u>	<u>493,863</u>	<u>(309,769)</u>
-	-	-	-	-	-	-
-	-	-	-	-	229,205	-
-	-	-	-	-	-	500,000
-	-	-	-	-	-	-
-	-	-	-	-	<u>229,205</u>	<u>500,000</u>
-	-	(106,860)	-	-	-	-
-	-	<u>(106,860)</u>	-	-	-	-
44,835	22,160	109,303	48,232	49,591	3,133,598	666,608
(72,849)	(25,109)	(128,856)	(120,728)	(126,089)	(4,842,875)	(907,291)
2,573	1,698	22,691	14,736	17,401	359,057	13,211
<u>(25,441)</u>	<u>(1,251)</u>	<u>3,138</u>	<u>(67,780)</u>	<u>(59,097)</u>	<u>(1,350,220)</u>	<u>(207,474)</u>
(2,349)	(2,554)	(49,746)	(26,235)	(31,152)	(827,152)	(17,243)
5,871	4,019	75,010	44,905	52,498	1,007,720	44,380
<u>\$ 3,522</u>	<u>\$ 1,465</u>	<u>\$ 25,264</u>	<u>\$ 18,870</u>	<u>\$ 21,346</u>	<u>\$ 380,568</u>	<u>\$ 27,147</u>
\$ (9,729)	\$ 12,499	\$ (17,976)	\$ 14,037	\$ 26,737	\$ 504,314	\$ (309,673)
20,887	4,500	82,546	5,802	-	-	-
-	(17,623)	-	-	-	4,875	(17)
-	-	-	-	-	(577)	-
11,934	(679)	(11,483)	11,064	1,208	(15,373)	624
-	-	889	622	-	824	-
-	-	-	-	-	-	-
-	-	-	-	-	-	(703)
<u>32,821</u>	<u>(13,802)</u>	<u>71,952</u>	<u>17,468</u>	<u>1,208</u>	<u>(10,451)</u>	<u>(88)</u>
<u>\$ 23,092</u>	<u>\$ (1,303)</u>	<u>\$ 53,976</u>	<u>\$ 31,525</u>	<u>\$ 27,945</u>	<u>\$ 493,863</u>	<u>\$ (309,769)</u>

SCHEDULE 15
continued

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2007

	586 Post Employment Health Plan	587 Post Employment Leave Benefit	590 Workers' Compensation Insurance	TOTAL Internal Service Funds
Cash Flows from Operating Activities:				
Receipts from customers	\$ -	\$ -	\$ -	\$ 480,716
Receipts from interfund services provided	183,298	120,022	671,168	17,769,543
Payment to suppliers	(40,765)	-	(230,546)	(6,084,543)
Payments to employees	-	(159,219)	-	(6,614,223)
Payments to other funds	(3,400)	-	(18,400)	(235,708)
Net Cash Provided (Used) by Operating Activities	<u>119,133</u>	<u>(39,197)</u>	<u>422,222</u>	<u>5,315,785</u>
Cash Flows from Non-capital Financing Activities:				
Transfer to other funds	-	-	(500,000)	(4,655,500)
Repayment of loans to other funds	-	-	-	229,205
Transfers from other funds	500,000	-	-	1,020,301
Federal and state operating grants	-	-	-	102,960
Net Cash Provided (Used) by Non-capital Financing Activities	<u>500,000</u>	<u>-</u>	<u>(500,000)</u>	<u>(3,303,034)</u>
Cash Flows from Capital and Related Financing Activities:				
Purchase of capital assets	-	-	-	(360,434)
Net Cash (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(360,434)</u>
Cash Flows from Investing Activities:				
Proceeds from sales and maturities of investments	156,939	153,892	429,178	8,854,411
Purchase of investments	(877,620)	(195,544)	(627,955)	(12,273,153)
Interest and dividends received	51,382	27,359	100,273	643,398
Net Cash Provided (Used) by Investing Activities	<u>(669,299)</u>	<u>(14,293)</u>	<u>(98,504)</u>	<u>(2,775,344)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(50,168)	(53,490)	(176,282)	(1,123,027)
Cash and Cash Equivalents, Beginning of Year	135,907	82,428	264,723	2,120,429
Cash and Cash Equivalents, End of Year	<u>\$ 85,741</u>	<u>\$ 28,938</u>	<u>\$ 108,441</u>	<u>\$ 997,402</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 119,133	\$ (35,107)	\$ 421,966	\$ 4,760,801
Depreciation expense	-	-	-	420,991
(Increase) decrease in accounts receivable	-	-	-	(19,458)
(Increase) decrease in prepaid items	-	-	-	2,899
Increase (decrease) in accounts payable	-	-	256	104,681
Increase (decrease) in salaries/benefits payable	-	(4,090)	-	40,574
Increase in other liabilities	-	-	-	6,000
(Decrease) in unearned revenue	-	-	-	(703)
Total Adjustments	<u>-</u>	<u>(4,090)</u>	<u>256</u>	<u>554,984</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 119,133</u>	<u>\$ (39,197)</u>	<u>\$ 422,222</u>	<u>\$ 5,315,785</u>

**NON-MAJOR
COMPONENT UNITS**

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Net Assets
Non-Major Component Units, Discretely Presented
December 31, 2007

(Component Units)

	Drainage District No. 2	Drainage District No. 4	Fire Protection District No. 2	Fire Protection District No. 3	Fire Protection District No. 5	Fire Protection District No. 6
ASSETS						
Cash and cash equivalents	\$ 339	\$ 138,801	\$ 17,736	\$ 132,745	\$ 78,311	\$ 296,791
Investments	-	-	95,092	-	-	-
Receivables, net of allowances for uncollectibles	39,765	-	1,673,266	1,052,416	494,137	251,869
Due from primary government/component units	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	26,146
Deferred charges	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-
Other assets	-	1,120	5,915	-	-	-
Capital assets						
Land, improvements, and construction in progress	-	-	606,459	237,350	40,577	44,177
Other capital assets, net of depreciation	54,353	98,100	1,228,542	1,254,049	884,605	825,280
TOTAL ASSETS	94,457	238,021	3,627,010	2,676,560	1,497,630	1,444,263
LIABILITIES						
Accounts, salaries, and other payables	4,065	58,017	32,428	-	23,789	22,863
Payable from restricted assets	-	-	-	-	-	-
Due to primary government/component units	-	-	-	17,663	-	-
Unearned revenue	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Interest payable	-	-	19,054	10,378	-	-
Long-term liabilities:						
Due within one year	-	-	239,057	165,115	38,000	23,224
Due after one year	-	-	487,183	535,000	41,000	165,829
TOTAL LIABILITIES	4,065	58,017	777,722	728,156	102,789	211,916
NET ASSETS						
Invested in capital assets, net of related debt	54,353	98,100	1,191,401	609,049	846,182	680,404
Restricted for:						
Capital projects	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Unrestricted	36,039	81,904	1,657,887	1,339,355	548,659	551,943
TOTAL NET ASSETS	\$ 90,392	\$ 180,004	\$ 2,849,288	\$ 1,948,404	\$ 1,394,841	\$ 1,232,347

SCHEDULE 16
continued

Fire Protection District No. 7	Fire Protection District No. 8	Fire Protection District No. 9	Fire Protection District No. 10	Fire Protection District No. 11	Fire Protection District No. 12	Fire Protection District No. 13	Recreation District No. 2	Recreation District No. 4
\$ 373,560	\$ 14,617	\$ 91,551	\$ 6,589	\$ 57,120	\$ 792,257	\$ 684,488	\$ 49,250	\$ 681,057
-	63,227	-	-	-	-	-	435,744	-
465,483	600,821	260,738	32,035	447,657	3,737,109	725,113	153,545	4,729
-	-	-	-	-	-	-	-	-
-	-	-	-	-	40,410	22,756	-	-
-	-	-	-	-	-	-	11,601	-
-	-	-	-	-	1,250	-	-	-
28,400	52,608	63,037	4,000	69,787	166,990	10,000	111,734	574,268
<u>1,062,927</u>	<u>865,153</u>	<u>875,777</u>	<u>43,061</u>	<u>1,039,566</u>	<u>2,255,966</u>	<u>961,424</u>	<u>718,860</u>	<u>172,981</u>
<u>1,930,370</u>	<u>1,596,426</u>	<u>1,291,103</u>	<u>85,685</u>	<u>1,614,130</u>	<u>6,993,982</u>	<u>2,403,781</u>	<u>1,480,734</u>	<u>1,433,035</u>
19,650	28,332	987	5,000	26,241	195,136	62,500	9,032	35,294
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
4,715	-	-	-	-	60,284	-	-	-
35,000	30,000	37,000	-	51,188	231,393	72,720	50,000	153,000
<u>455,000</u>	<u>501,190</u>	<u>120,000</u>	<u>-</u>	<u>533,716</u>	<u>1,358,375</u>	<u>831,178</u>	<u>690,000</u>	<u>672,000</u>
<u>514,365</u>	<u>559,522</u>	<u>157,987</u>	<u>5,000</u>	<u>611,145</u>	<u>1,845,188</u>	<u>966,398</u>	<u>749,032</u>	<u>860,294</u>
601,327	477,761	781,814	42,061	600,310	979,261	67,527	103,440	(77,751)
132,726	-	-	-	-	-	-	203,473	482,128
263,008	-	-	-	-	-	-	45,547	-
-	-	-	-	-	-	-	-	-
<u>418,944</u>	<u>559,143</u>	<u>351,302</u>	<u>38,624</u>	<u>402,675</u>	<u>4,169,533</u>	<u>1,369,856</u>	<u>379,242</u>	<u>168,364</u>
<u>\$ 1,416,005</u>	<u>\$ 1,036,904</u>	<u>\$ 1,133,116</u>	<u>\$ 80,685</u>	<u>\$ 1,002,985</u>	<u>\$ 5,148,794</u>	<u>\$ 1,437,383</u>	<u>\$ 731,702</u>	<u>\$ 572,741</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Net Assets
Non-Major Component Units, Discretely Presented
December 31, 2007

	(Component Units)					
	Recreation District No. 6	Recreation District No. 7	Recreation District No. 11	Recreation District No. 12	St. Tammany Parish Coroner	Sewerage District No. 1
ASSETS						
Cash and cash equivalents	\$ 3,015	\$ 690	\$ 52,197	\$ 16,863	\$ 3,212,071	\$ 533,534
Investments	51,691	11,833	-	154,579	-	-
Receivables, net of allowances for uncollectibles	1,010	97,197	174,791	254,287	4,007,148	17,946
Due from primary government/component units	-	-	-	-	-	12,508
Inventory	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Deferred charges	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Capital assets						
Land, improvements, and construction in progress	-	638,521	-	-	46,216	780
Other capital assets, net of depreciation	-	7,599	125,488	893,693	1,382,156	225,260
TOTAL ASSETS	55,716	755,840	352,476	1,319,422	8,647,591	790,028
LIABILITIES						
Accounts, salaries, and other payables	738	3,469	11,855	17,174	167,429	535
Payable from restricted assets	-	-	-	-	-	-
Due to primary government/component units	-	-	-	-	-	-
Unearned revenue	-	32,904	-	-	-	-
Other liabilities	-	6,706	-	-	-	-
Interest payable	-	-	-	-	-	-
Long-term liabilities:						
Due within one year	-	-	-	45,708	19,000	-
Due after one year	-	-	-	580,000	128,453	-
TOTAL LIABILITIES	738	43,079	11,855	642,882	314,882	535
NET ASSETS						
Invested in capital assets, net of related debt	-	646,120	125,488	267,985	1,382,156	226,040
Restricted for:						
Capital projects	-	-	-	-	-	-
Debt service	-	-	-	194,046	-	-
Other purposes	-	-	-	-	-	-
Unrestricted	54,978	66,641	215,133	214,509	6,950,553	563,453
TOTAL NET ASSETS	\$ 54,978	\$ 712,761	\$ 340,621	\$ 676,540	\$ 8,332,709	\$ 789,493

SCHEDULE 16
continued

Sewerage District No. 2	Sewerage District No. 4	Sewerage District No. 6	Sub- Drainage District No. 1 of 3	Water District No. 2	Water District No. 3	Total Non-Major Component Units
\$ 162,718	\$ 133,032	\$ 65,075	\$ 8,897	\$ 123,340	\$ 795,398	\$ 8,522,040
-	-	-	152,540	-	222,753	1,187,459
2,192	14,010	52,059	82,581	62,221	18,354	14,722,479
-	39,777	-	-	-	-	52,285
-	-	-	-	16,078	-	16,078
-	5,626	-	-	-	-	94,938
-	-	-	-	-	-	11,601
-	-	265,785	-	173,287	16,511	455,583
-	-	-	-	-	-	8,285
3,336	5,000	70,288	378,391	10,561	96,056	3,258,536
26,698	111,692	985,761	-	808,292	301,333	17,208,616
<u>194,944</u>	<u>309,137</u>	<u>1,438,968</u>	<u>622,409</u>	<u>1,193,779</u>	<u>1,450,403</u>	<u>45,537,900</u>
-	20,360	116,510	76	15,562	2,000	879,042
-	-	31,217	-	52,950	16,511	100,678
-	-	-	-	-	52,285	69,948
42,021	-	-	-	-	-	74,925
-	-	-	-	-	-	6,706
-	-	15,166	528	8,283	-	118,408
-	-	17,359	33,000	68,274	-	1,309,038
-	409,000	432,321	-	425,000	-	8,365,245
<u>42,021</u>	<u>429,360</u>	<u>612,573</u>	<u>33,604</u>	<u>570,069</u>	<u>70,796</u>	<u>10,923,990</u>
30,034	-	623,728	345,391	393,853	397,389	11,493,423
-	-	-	-	-	-	818,327
-	-	179,527	-	-	-	882,128
-	-	22,516	-	51,054	-	73,570
122,889	(120,223)	624	243,414	178,803	982,218	21,546,462
<u>\$ 152,923</u>	<u>\$ (120,223)</u>	<u>\$ 826,395</u>	<u>\$ 588,805</u>	<u>\$ 623,710</u>	<u>\$ 1,379,607</u>	<u>\$ 34,613,910</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Activities
Non-Major Component Units, Discretely Presented
For the Year Ended December 31, 2007

Component Units	Program Revenues					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Drainage District No. 2	Drainage District No. 4
Drainage District No. 2	\$ 70,629	\$ -	\$ -	\$ -	\$ (70,629)	\$ -
Drainage District No. 4	165,975	-	-	-	-	(165,975)
Fire Protection District No. 2	1,205,982	-	-	-	-	-
Fire Protection District No. 3	1,362,380	166,040	89,731	-	-	-
Fire Protection District No. 5	434,992	-	-	-	-	-
Fire Protection District No. 6	182,312	-	-	-	-	-
Fire Protection District No. 7	499,507	-	45,431	-	-	-
Fire Protection District No. 8	571,405	-	4,566	-	-	-
Fire Protection District No. 9	318,345	-	-	-	-	-
Fire Protection District No. 10	40,600	-	586	-	-	-
Fire Protection District No. 11	597,368	34,352	-	-	-	-
Page Subtotal	<u>5,449,495</u>	<u>200,392</u>	<u>140,314</u>	<u>-</u>	<u>(70,629)</u>	<u>(165,975)</u>
General Revenues						
Property taxes, special purpose (Ad valorem, parcel fees, etc.)					40,034	118,256
Fire insurance tax					-	-
State revenue sharing (unrestricted)					-	-
Investment earnings					157	2,189
Grants and contributions not restricted to specific programs					-	-
Other general revenues					10,017	33,732
Total general revenues					<u>50,208</u>	<u>154,177</u>
Change in Net Assets					(20,421)	(11,798)
Net assets - beginning					110,813	191,802
Net assets - ending					<u>\$ 90,392</u>	<u>\$ 180,004</u>

SCHEDULE 17
continued

Net (Expenses) Revenues and Changes in Net Assets - Component Units

Fire Protection District No. 2	Fire Protection District No. 3	Fire Protection District No. 5	Fire Protection District No. 6	Fire Protection District No. 7	Fire Protection District No. 8	Fire Protection District No. 9	Fire Protection District No. 10	Fire Protection District No. 11
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
(1,205,982)	-	-	-	-	-	-	-	-
-	(1,106,609)	-	-	-	-	-	-	-
-	-	(434,992)	-	-	-	-	-	-
-	-	-	(182,312)	-	-	-	-	-
-	-	-	-	(454,076)	-	-	-	-
-	-	-	-	-	(566,839)	-	-	-
-	-	-	-	-	-	(318,345)	-	-
-	-	-	-	-	-	-	(40,014)	-
-	-	-	-	-	-	-	-	(563,016)
<u>(1,205,982)</u>	<u>(1,106,609)</u>	<u>(434,992)</u>	<u>(182,312)</u>	<u>(454,076)</u>	<u>(566,839)</u>	<u>(318,345)</u>	<u>(40,014)</u>	<u>(563,016)</u>
1,612,189	931,956	485,020	237,127	446,543	524,030	276,511	32,227	421,959
24,391	28,570	20,431	15,272	21,944	17,919	12,158	3,443	19,747
42,346	50,075	30,392	16,866	17,992	34,563	22,478	1,798	39,680
15,042	16,093	-	4,424	18,207	10,391	3,900	-	8,040
-	-	-	107,130	-	-	155,184	-	27,932
88,950	71,245	19,174	800	13,190	-	3,538	2,789	5,913
<u>1,782,918</u>	<u>1,097,939</u>	<u>535,017</u>	<u>381,619</u>	<u>517,876</u>	<u>586,903</u>	<u>473,769</u>	<u>40,257</u>	<u>523,271</u>
576,936	(8,670)	100,025	199,307	63,800	20,064	155,424	243	(39,745)
<u>2,272,352</u>	<u>1,957,074</u>	<u>1,294,816</u>	<u>1,033,040</u>	<u>1,352,205</u>	<u>1,016,840</u>	<u>977,692</u>	<u>80,442</u>	<u>1,042,730</u>
<u>\$ 2,849,288</u>	<u>\$ 1,948,404</u>	<u>\$ 1,394,841</u>	<u>\$ 1,232,347</u>	<u>\$ 1,416,005</u>	<u>\$ 1,036,904</u>	<u>\$ 1,133,116</u>	<u>\$ 80,685</u>	<u>\$ 1,002,985</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Activities
Non-Major Component Units, Discretely Presented
For the Year Ended December 31, 2007

	Program Revenues				Fire	Fire
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Protection District No. 12	Protection District No. 13
Component Units						
Fire Protection District No. 12	\$ 3,863,444	\$ 213,640	\$ 164,167	\$ -	\$ (3,485,637)	\$ -
Fire Protection District No. 13	549,431	-	-	-	-	(549,431)
Recreation District No. 2	166,271	45,909	-	-	-	-
Recreation District No. 4	181,709	18,815	-	-	-	-
Recreation District No. 6	1,209	-	-	-	-	-
Recreation District No. 7	43,293	54,050	-	-	-	-
Recreation District No. 11	152,779	-	-	-	-	-
Recreation District No. 12	312,835	94,389	-	-	-	-
St. Tammany Parish Coroner	2,456,078	138,274	49,022	-	-	-
Sewerage District No. 1	165,579	97,108	-	-	-	-
Sewerage District No. 2	33,425	24,502	-	-	-	-
Page Subtotal	<u>7,926,053</u>	<u>688,687</u>	<u>213,189</u>	<u>-</u>	<u>(3,485,637)</u>	<u>(549,431)</u>
General Revenues						
Property taxes, special purpose (Ad valorem, parcel fees, etc.)					3,712,200	706,993
Fire insurance tax					65,683	8,474
State revenue sharing (unrestricted)					106,197	22,486
Investment earnings					63,140	14,927
Grants and contributions not restricted to specific programs					-	-
Other general revenues					<u>123,385</u>	<u>975</u>
Total general revenues					<u>4,070,605</u>	<u>753,855</u>
Change in Net Assets					584,968	204,424
Net assets - beginning					<u>4,563,826</u>	<u>1,232,959</u>
Net assets - ending					<u>\$ 5,148,794</u>	<u>\$ 1,437,383</u>

SCHEDULE 17
continued

Net (Expenses) Revenues and Changes in Net Assets - Component Units

Recreation District No. 2	Recreation District No. 4	Recreation District No. 6	Recreation District No. 7	Recreation District No. 11	Recreation District No. 12	St. Tammany Parish Coroner	Sewerage District No. 1	Sewerage District No. 2
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
(120,362)	-	-	-	-	-	-	-	-
-	(162,894)	-	-	-	-	-	-	-
-	-	(1,209)	-	-	-	-	-	-
-	-	-	10,757	-	-	-	-	-
-	-	-	-	(152,779)	-	-	-	-
-	-	-	-	-	(218,448)	-	-	-
-	-	-	-	-	-	(2,268,782)	-	-
-	-	-	-	-	-	-	(68,471)	-
-	-	-	-	-	-	-	-	(8,923)
<u>(120,362)</u>	<u>(162,894)</u>	<u>(1,209)</u>	<u>10,757</u>	<u>(152,779)</u>	<u>(218,448)</u>	<u>(2,268,782)</u>	<u>(68,471)</u>	<u>(8,923)</u>
145,407	261,130	-	70,897	165,478	234,867	8,075,328	-	-
-	-	-	-	-	-	-	-	-
2,299	-	-	3,561	9,021	9,994	149,219	-	-
14,356	7,345	2,998	27,200	3,001	11,138	65,413	19,617	4,866
21,890	15,000	-	-	-	-	1,342,229	-	10,150
175,715	7,176	-	-	3,311	8,922	5,097	701	-
<u>359,667</u>	<u>290,651</u>	<u>2,998</u>	<u>101,658</u>	<u>180,809</u>	<u>264,921</u>	<u>9,637,286</u>	<u>20,318</u>	<u>15,016</u>
239,305	127,757	1,789	112,415	28,030	46,475	7,368,504	(48,153)	6,093
492,397	444,984	53,189	600,346	312,591	630,065	964,205	837,646	146,830
<u>\$ 731,702</u>	<u>\$ 572,741</u>	<u>\$ 54,978</u>	<u>\$ 712,761</u>	<u>\$ 340,621</u>	<u>\$ 676,540</u>	<u>\$ 8,332,709</u>	<u>\$ 789,493</u>	<u>\$ 152,923</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Activities
Non-Major Component Units, Discretely Presented
For the Year Ended December 31, 2007

	<u>Program Revenues</u>					
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Sewerage District No. 4</u>	<u>Sewerage District No. 6</u>
Component Units						
Sewerage District No. 4	\$ 211,226	\$ 150,294	\$ -	\$ -	\$ (60,932)	\$ -
Sewerage District No. 6	339,325	339,354	-	-	-	29
Sub-Drainage District No. 1 of 3	13,592	-	-	-	-	-
Water District No. 2	556,354	541,199	-	-	-	-
Water District No. 3	179,790	234,117	-	-	-	-
Page Subtotal	<u>1,300,287</u>	<u>1,264,964</u>	<u>-</u>	<u>-</u>	<u>(60,932)</u>	<u>29</u>
Total Non-major component units	<u>14,675,835</u>	<u>2,152,043</u>	<u>353,503</u>	<u>-</u>	<u>(60,932)</u>	<u>29</u>
General Revenues						
Property taxes, special purpose (Ad valorem, parcel fees, etc.)					-	-
Fire insurance tax					-	-
State revenue sharing (unrestricted)					-	-
Investment earnings					5,732	13,435
Grants and contributions not restricted to specific programs					-	-
Other general revenues					625	-
Total general revenues					<u>6,357</u>	<u>13,435</u>
Change in Net Assets					(54,575)	13,464
Net assets - beginning					<u>(65,648)</u>	<u>812,931</u>
Net assets - ending					<u>\$ (120,223)</u>	<u>\$ 826,395</u>

SCHEDULE 17
continued

Net (Expenses) Revenues and Changes in Net Assets - Component Units			
Sub-Drainage District No. 1 of 3	Water District No. 2	Water District No. 3	Total Non- Major Component Units
\$ -	\$ -	\$ -	
-	-	-	
(13,592)	-	-	
-	(15,155)	-	
-	-	54,327	
<u>(13,592)</u>	<u>(15,155)</u>	<u>54,327</u>	
<u>(13,592)</u>	<u>(15,155)</u>	<u>54,327</u>	<u>(12,170,289)</u>
83,889	60,435	-	18,622,474
-	-	-	238,032
-	-	-	558,967
9,012	4,817	21,031	366,471
-	-	-	1,679,515
-	-	-	575,255
<u>92,901</u>	<u>65,252</u>	<u>21,031</u>	<u>22,040,714</u>
79,309	50,097	75,358	9,870,425
509,496	573,613	1,304,249	24,743,485
<u>\$ 588,805</u>	<u>\$ 623,710</u>	<u>\$ 1,379,607</u>	<u>\$ 34,613,910</u>



**BUDGETARY
COMPARISONS**

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes In Fund Balances - Budget and Actual
Major Capital Project Funds
For the Year Ended December 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget-Positive (Negative)</u>	<u>Actual Amounts GAAP Basis</u>	<u>Actual Budgetary Basis to GAAP Differences Over (Under)</u>
Capital Street Improvements-Roads Gen. (300)						
Revenues	\$ -	\$ 25,401,726	\$ 25,401,726	\$ -	\$ 5,141,326	\$ (20,260,400)
Expenditures	-	97,758,863	18,991,562	78,767,101	11,801,943	7,189,619
Excess of Revenues Over Expenditures	-	(72,356,937)	6,410,164	78,767,101	(6,660,617)	(13,070,781)
Other Financing Sources						
Transfers in	-	-	-	-	20,260,400	20,260,400
Transfers out	-	-	-	-	(7,189,619)	(7,189,619)
Net Change in Fund Balance	-	(72,356,937)	6,410,164	78,767,101	6,410,164	-
Fund Balance - beginning	72,356,937	72,356,937	72,356,937	-	72,356,937	-
Fund Balance - ending	\$ 72,356,937	\$ -	\$ 78,767,101	\$ 78,767,101	\$ 78,787,101	\$ -
Disaster Relief (319)						
Revenues	\$ -	\$ 511,912	\$ (103,184)	\$ (615,096)	\$ (413,184)	\$ (310,000)
Expenditures	-	1,767,203	85,218	1,681,985	(1,783,695)	1,868,913
Excess of Revenues Over Expenditures	-	(1,255,291)	(188,402)	1,066,889	1,370,511	1,558,913
Other Financing Sources						
Transfers in	-	-	-	-	310,000	310,000
Transfers out	-	-	-	-	(1,868,913)	(1,868,913)
Net Change in Fund Balance	-	(1,255,291)	(188,402)	1,066,889	(188,402)	-
Fund Balance - beginning	12,975,091	12,975,091	12,975,091	-	12,975,091	-
Fund Balance - ending	\$ 12,975,091	\$ 11,719,800	\$ 12,786,689	\$ 1,066,889	\$ 12,786,689	\$ -

**OTHER
SUPPLEMENTARY
INFORMATION**

SCHEDULE 19

ST. TAMMANY PARISH, LOUISIANA
St. Tammany Parish Justice Complex Expenditure Allocation by Function
 For the Year Ended December 31, 2007

Expenditures \$ 4,015,556 \$ 1,202,335

	<u>% of Building</u>	<u>Expenditures Based on % of Building</u>	<u>Depreciation</u>	<u>Function</u>
Clerk of Court	26.79%	\$ 1,075,767	\$ 322,106	Judicial
Sheriff	15.46%	620,805	185,881	Public Safety
Parish Offices	1.61%	64,650	19,358	Executive
22nd JDC	35.39%	1,421,105	425,506	Judicial
Probation	1.64%	65,855	19,718	Public Safety
Assessor	3.59%	144,158	43,164	Financial Administration
Registrar of Voters	1.89%	75,894	22,724	Elections
District Attorney	13.63%	547,322	163,878	Judicial
	<u>100.00%</u>	<u>\$ 4,015,556</u>	<u>\$ 1,202,335</u>	

Depreciation Totals by Function

Judicial	\$ 911,490
Executive	19,358
Elections	22,724
Financial Administration	43,164
Public Safety	205,599
	<u>\$ 1,202,335</u>

ST. TAMMANY PARISH, LOUISIANA
Balance Sheet
Sub-Drainage District No. 1 of Drainage District No. 3 Governmental Funds
 December 31, 2007

	<u>103</u> Sub-Drainage District No. 1 of 3 General	<u>203</u> Sub-Drainage District No. 1 of 3 Debt	<u>336</u> Sub-Drainage District No. 1 of 3 Capital	<u>TOTAL</u> GOVERNMENTAL FUNDS
ASSETS				
Cash and cash equivalents	\$ 1,652	\$ 31	\$ 7,214	\$ 8,897
Investments	28,318	526	123,696	152,540
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	79,686	-	-	79,686
Other receivables	<u>709</u>	<u>10</u>	<u>2,176</u>	<u>2,895</u>
Total Assets	<u>\$ 110,365</u>	<u>\$ 567</u>	<u>\$ 133,086</u>	<u>\$ 244,018</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	<u>\$ 76</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 76</u>
Total Liabilities	<u>76</u>	<u>-</u>	<u>-</u>	<u>76</u>
Fund balances:				
Unreserved	<u>110,289</u>	<u>567</u>	<u>133,086</u>	<u>243,942</u>
Total Fund Balances	<u>110,289</u>	<u>567</u>	<u>133,086</u>	<u>243,942</u>
Total Liabilities and Fund Balances	<u>\$ 110,365</u>	<u>\$ 567</u>	<u>\$ 133,086</u>	

Amount reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore are not reported in the funds.

378,391

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

(33,528)

\$ 588,805

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Sub-Drainage District No. 1 of Drainage District No. 3 Governmental Funds
For the Year Ended December 31, 2007

	103			203		
	Sub-Drainage Dist. 1 of 3 General			Sub-Drainage Dist. 1 of 3 Debt		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Ad valorem/parcel fees	\$ 76,000	\$ 83,889	\$ 7,889	\$ -	\$ -	\$ -
Other revenues:						
Interest	1,000	2,388	1,388	20	32	12
Total Revenues	<u>77,000</u>	<u>86,277</u>	<u>9,277</u>	<u>20</u>	<u>32</u>	<u>12</u>
Expenditures						
Highways and streets	12,880	11,654	1,226	-	-	-
Capital Outlay:						
Infrastructure	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	32,000	32,000	-
Interest	-	-	-	2,449	2,445	4
Total Expenditures	<u>12,880</u>	<u>11,654</u>	<u>1,226</u>	<u>34,449</u>	<u>34,445</u>	<u>4</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>64,120</u>	<u>74,623</u>	<u>10,503</u>	<u>(34,429)</u>	<u>(34,413)</u>	<u>16</u>
Other Financing Sources (Uses)						
Transfers in	-	-	-	34,449	34,449	-
Transfers out	(44,449)	(44,449)	-	-	-	-
Total Other Financing Sources (Uses)	<u>(44,449)</u>	<u>(44,449)</u>	<u>-</u>	<u>34,449</u>	<u>34,449</u>	<u>-</u>
Net Change in Fund Balance	19,671	30,174	10,503	20	36	16
Fund Balance - beginning	<u>80,115</u>	<u>80,115</u>	<u>-</u>	<u>531</u>	<u>531</u>	<u>-</u>
Fund Balance - ending	<u>\$ 99,786</u>	<u>\$ 110,289</u>	<u>\$ 10,503</u>	<u>\$ 551</u>	<u>\$ 567</u>	<u>\$ 16</u>

SCHEDULE 21

335 Sub-Drainage Dist. 1 of 3 Capital			TOTAL GOVERNMENTAL FUNDS		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ 76,000	\$ 83,889	\$ 7,889
6,592	6,592	-	7,612	9,012	1,400
6,592	6,592	-	83,612	92,901	9,289
2,783	-	2,783	15,663	11,654	4,009
130,303	-	130,303	130,303	-	130,303
-	-	-	32,000	32,000	-
-	-	-	2,449	2,445	4
133,086	-	133,086	180,416	46,099	134,316
(126,494)	6,592	133,086	(96,803)	46,802	143,605
10,000	10,000	-	44,449	44,449	-
-	-	-	(44,449)	(44,449)	-
10,000	10,000	-	-	-	-
(116,494)	16,592	133,086	(96,803)	46,802	143,605
116,494	116,494	-	197,140	197,140	-
\$ -	\$ 133,086	\$ 133,086	\$ 100,337	\$ 243,942	\$ 143,605

ST. TAMMANY PARISH, LOUISIANA
Balance Sheet
Recreation District No. 6 and Recreation District No. 7
December 31, 2007

	<u>126</u> <u>Recreation</u> <u>District No. 6</u>	<u>127</u> <u>Recreation</u> <u>District No. 7</u>
ASSETS		
Cash and cash equivalents	\$ 3,015	\$ 690
Investments	51,891	11,833
Receivables, net of allowances for uncollectibles:		
Ad valorem/parcel fees	-	70,953
Other receivables	<u>1,010</u>	<u>28,244</u>
 Total Assets	 <u>\$ 55,716</u>	 <u>\$ 109,720</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts, salaries, and other payables	\$ 738	\$ 3,469
Unearned revenue	-	32,904
Other liabilities	-	8,706
Total Liabilities	<u>738</u>	<u>43,079</u>
Fund balances:		
Unreserved	<u>54,978</u>	<u>66,641</u>
Total Fund Balances	<u>54,978</u>	<u>66,641</u>
 Total Liabilities and Fund Balances	 <u>\$ 55,716</u>	 <u>\$ 109,720</u>
 Amount reported for governmental activities in the statement of net assets are different because: Capital assets used in governmental activities are not financial resources and, therefore are not reported in the funds.		
		<u>646,120</u>
		<u>\$ 712,761</u>

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Recreation District No. 6 and Recreation District No. 7
Governmental Funds
For the Year Ended December 31, 2007

	126 Recreation District No. 6			127 Recreation District No. 7		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ 70,810	\$ 70,897	\$ 87
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	3,536	3,561	25
Fees and charges for services	-	-	-	54,000	54,050	50
Other revenues:						
Interest	3,000	2,998	(2)	27,200	27,200	-
Total Revenues	<u>3,000</u>	<u>2,998</u>	<u>(2)</u>	<u>156,546</u>	<u>155,708</u>	<u>162</u>
Expenditures						
Cultural and recreation	7,558	1,209	6,349	55,210	41,693	13,517
Capital Outlay:						
Capital assets	45,000	-	45,000	643,400	638,621	4,879
Total Expenditures	<u>52,558</u>	<u>1,209</u>	<u>51,349</u>	<u>698,610</u>	<u>680,214</u>	<u>18,396</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(49,558)</u>	<u>1,789</u>	<u>51,347</u>	<u>(543,064)</u>	<u>(524,506)</u>	<u>18,558</u>
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(49,558)</u>	<u>1,789</u>	<u>51,347</u>	<u>(543,064)</u>	<u>(524,506)</u>	<u>18,558</u>
Fund Balance - beginning	<u>53,189</u>	<u>53,189</u>	<u>-</u>	<u>591,147</u>	<u>591,147</u>	<u>-</u>
Fund Balance - ending	<u>\$ 3,631</u>	<u>\$ 54,978</u>	<u>\$ 51,347</u>	<u>\$ 48,083</u>	<u>\$ 66,641</u>	<u>\$ 18,558</u>

ST. TAMMANY PARISH, LOUISIANA
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Component Units' Governmental Funds
to the Statement of Activities
Sub-Drainage District No. 1 of Drainage District No. 3
and
Recreation District No. 7
For the Year Ended December 31, 2007

	Sub-Drainage District No. 1 of 3	Recreation District No. 7
Amounts reported for governmental activities in the Statement of Activities are different because:		
Net Change in fund balances, total governmental funds	\$ 46,802	\$ (524,508)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.		636,921
The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	32,000	-
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(528)	-
Governmental funds report all interest as an expenditure in the period paid, without regard to when the interest was incurred. In the Statement of Activities, the interest is recorded as an expense in the period incurred, therefore, interest paid in the current period that was incurred in the prior period is not an expense on the Statement of Activities.	1,035	-
Change in Net Assets of Governmental Activities	\$ 79,309	\$ 112,415

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2007

	Beginning Balance	Increases	Decreases	Ending Balance
Communication District No. 1				
Capital assets being depreciated:				
Buildings and improvements	\$ 2,324,808	\$ 287,429	\$ -	\$ 2,592,235
Machinery and equipment	1,780,978	973,756	(10,000)	2,744,734
Vehicles	72,135	-	-	72,135
Furniture and equipment	233,356	48,655	(14,370)	267,641
Total capital assets being depreciated	4,411,275	1,289,840	(24,370)	5,676,745
Less accumulated depreciation for:				
Buildings and improvements	(297,480)	(144,137)	-	(441,617)
Machinery and equipment	(1,723,621)	(99,936)	10,000	(1,813,557)
Vehicles	(36,907)	(9,029)	-	(45,936)
Furniture and equipment	(70,470)	(33,876)	14,370	(89,976)
Total accumulated depreciation	(2,128,478)	(286,978)	24,370	(2,391,086)
Total capital assets being depreciated - net	\$ 2,282,797	\$ 1,002,862	\$ -	\$ 3,285,659
St. Tammany Parish Coroner				
Capital assets not being depreciated:				
Construction in progress	\$ -	\$ 46,216	\$ -	\$ 46,216
Capital assets being depreciated:				
Vehicles	151,435	68,757	-	220,192
Furniture and equipment	125,836	1,290,497	-	1,416,333
Total capital assets being depreciated	277,271	1,359,254	-	1,636,525
Less accumulated depreciation for:				
Vehicles	(18,310)	(63,215)	-	(81,525)
Furniture and equipment	(96,316)	(76,528)	-	(172,844)
Total accumulated depreciation	(114,626)	(139,743)	-	(254,369)
Total capital assets being depreciated - net	162,645	1,219,511	-	1,382,156
Total capital assets - net	\$ 162,645	\$ 1,265,727	\$ -	\$ 1,428,372
Drainage District No. 2				
Capital assets being depreciated:				
Buildings and improvements	\$ 10,000	\$ -	\$ -	\$ 10,000
Machinery and equipment	200,974	-	-	200,974
Total capital assets being depreciated	210,974	-	-	210,974
Less accumulated depreciation for:				
Buildings and improvements	(10,000)	-	-	(10,000)
Machinery and equipment	(144,043)	(2,578)	-	(146,621)
Total accumulated depreciation	(154,043)	(2,578)	-	(156,621)
Total capital assets being depreciated - net	\$ 56,931	\$ (2,578)	\$ -	\$ 54,353

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2007

	Beginning Balance	Increases	Decreases	Ending Balance
Drainage District No. 4				
Capital assets being depreciated:				
Machinery and equipment	\$ 502,281		\$ -	\$ 502,281
Less accumulated depreciation for:				
Machinery and equipment	(389,725)	(14,456)	-	(404,181)
Total capital assets being depreciated - net	\$ 112,556	\$ (14,456)	\$ -	\$ 98,100
Gravity Drainage District No. 5				
Capital assets not being depreciated:				
Land	\$ 524,477	\$ -	\$ -	\$ 524,477
Construction in progress	445,140	9,379	(395,712)	58,807
Total capital assets not being depreciated	969,617	9,379	(395,712)	583,284
Capital assets being depreciated:				
Infrastructure	259,015	395,712	-	654,727
Less accumulated depreciation for:				
Infrastructure	(16,517)	(26,189)	-	(42,706)
Total capital assets being depreciated - net	242,498	369,523	-	612,021
Total capital assets - net	\$ 1,212,115	\$ 378,902	\$ (395,712)	\$ 1,195,305
Fire Protection District No. 1				
Capital assets not being depreciated:				
Land	\$ 240,697	\$ -	\$ -	\$ 240,697
Capital assets being depreciated:				
Buildings and improvements	1,753,939	-	(2,332)	1,751,607
Machinery and equipment	6,526,055	669,586	(432,930)	6,762,711
Total capital assets being depreciated	8,279,994	669,586	(435,262)	8,514,318
Less accumulated depreciation for:				
Buildings and improvements	(505,429)	(57,934)	-	(563,363)
Machinery and equipment	(2,976,230)	(409,457)	376,840	(3,008,847)
Total accumulated depreciation	(3,481,659)	(467,391)	376,840	(3,572,210)
Total capital assets being depreciated - net	4,798,335	202,195	(58,422)	4,942,108
Total capital assets - net	\$ 5,039,032	\$ 202,195	\$ (58,422)	\$ 5,182,805

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2007

	Beginning Balance	Increases	Decreases	Ending Balance
Fire Protection District No. 2				
Capital assets not being depreciated:				
Land	\$ 566,400	\$ -	\$ -	\$ 566,400
Construction in progress	-	40,059	-	40,059
Total capital assets not being depreciated	566,400	40,059	-	606,459
Capital assets being depreciated:				
Buildings and improvements	469,023	-	-	469,023
Machinery and equipment	194,658	15,429	-	210,087
Vehicles	555,612	572,718	-	1,128,330
Furniture and equipment	34,435	-	-	34,435
Total capital assets being depreciated	1,253,728	588,147	-	1,841,875
Less accumulated depreciation for:				
Buildings and improvements	(125,196)	(11,857)	-	(137,053)
Machinery and equipment	(93,467)	(27,422)	-	(120,889)
Vehicles	(262,958)	(68,520)	-	(331,478)
Furniture and equipment	(19,241)	(4,872)	-	(23,913)
Total accumulated depreciation	(500,862)	(112,471)	-	(613,333)
Total capital assets being depreciated - net	752,866	475,676	-	1,228,542
Total capital assets - net	\$ 1,319,266	\$ 515,735	\$ -	\$ 1,835,001
Fire Protection District No. 3				
Capital assets not being depreciated:				
Land	\$ 202,350	\$ 35,000	\$ -	\$ 237,350
Capital assets being depreciated:				
Buildings and improvements	749,265	136,761	-	886,026
Machinery and equipment	426,122	73,409	-	499,531
Vehicles	666,969	112,547	-	779,516
Furniture and equipment	5,500	-	-	5,500
Total capital assets being depreciated	1,847,856	322,717	-	2,170,573
Less accumulated depreciation for:				
Buildings and improvements	(186,479)	(20,361)	-	(206,840)
Machinery and equipment	(258,392)	(36,933)	-	(295,325)
Vehicles	(341,785)	(67,074)	-	(408,859)
Furniture and equipment	(5,500)	-	-	(5,500)
Total accumulated depreciation	(792,156)	(124,368)	-	(916,524)
Total capital assets being depreciated - net	1,055,700	198,349	-	1,254,049
Total capital assets - net	\$ 1,258,050	\$ 233,349	\$ -	\$ 1,491,399

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2007

	Beginning Balance	Increases	Decreases	Ending Balance
Fire Protection District No. 4				
Capital assets not being depreciated:				
Land	\$ 653,560	\$ -	\$ -	\$ 653,560
Capital assets being depreciated:				
Buildings and improvements	2,367,122	69,556	-	2,436,678
Machinery and equipment	1,344,568	790,847	-	2,135,215
Vehicles	1,829,058	970,173	-	2,799,231
Furniture and equipment	156,087	21,586	-	177,653
Total capital assets being depreciated	5,696,815	1,851,962	-	7,548,777
Less accumulated depreciation for:				
Buildings and improvements	(872,695)	(62,103)	-	(734,798)
Machinery and equipment	(870,841)	(191,277)	-	(1,062,118)
Vehicles	(1,237,002)	(148,918)	-	(1,385,920)
Furniture and equipment	(134,441)	(11,630)	-	(146,071)
Total accumulated depreciation	(2,914,979)	(413,928)	-	(3,328,907)
Total capital assets being depreciated - net	2,781,836	1,438,034	-	4,219,870
Total capital assets - net	\$ 3,435,396	\$ 1,438,034	\$ -	\$ 4,873,430
Fire Protection District No. 5				
Capital assets not being depreciated:				
Land	\$ 40,577	\$ -	\$ -	\$ 40,577
Capital assets being depreciated:				
Buildings and improvements	648,033	-	-	648,033
Machinery and equipment	943,477	39,743	(25,906)	957,314
Vehicles	28,667	16,444	-	45,111
Furniture and equipment	9,744	-	(9,744)	-
Total capital assets being depreciated	1,629,921	56,187	(35,650)	1,650,458
Less accumulated depreciation for:				
Buildings and improvements	(138,898)	(16,201)	-	(155,099)
Machinery and equipment	(553,890)	(61,987)	25,906	(589,971)
Vehicles	(13,679)	(7,104)	-	(20,783)
Furniture and equipment	(9,744)	-	9,744	-
Total accumulated depreciation	(716,211)	(85,292)	35,650	(765,853)
Total capital assets being depreciated - net	913,710	(29,105)	-	884,605
Total capital assets - net	\$ 954,287	\$ (29,105)	\$ -	\$ 925,182

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2007

	Beginning Balance	Increases	Decreases	Ending Balance
Fire Protection District No. 6				
Capital assets not being depreciated:				
Land	\$ 44,177	\$ -	\$ -	\$ 44,177
Capital assets being depreciated:				
Buildings and improvements	327,986	-	-	327,986
Vehicles	495,122	26,557	-	521,679
Furniture and equipment	275,697	103,295	-	378,992
Total capital assets being depreciated	1,098,805	129,852	-	1,228,657
Less accumulated depreciation for:				
Buildings and improvements	(50,494)	(7,381)	-	(57,875)
Vehicles	(181,766)	(23,539)	-	(205,305)
Furniture and equipment	(114,032)	(26,165)	-	(140,197)
Total accumulated depreciation	(346,292)	(57,085)	-	(403,377)
Total capital assets being depreciated - net	752,513	72,767	-	825,280
Total capital assets - net	\$ 796,690	\$ 72,767	\$ -	\$ 869,457
Fire Protection District No. 7				
Capital assets not being depreciated:				
Land	\$ 28,400	\$ -	\$ -	\$ 28,400
Capital assets being depreciated:				
Buildings and improvements	435,240	-	-	435,240
Machinery and equipment	372,457	103,516	(6,683)	469,290
Vehicles	950,149	-	(26,200)	933,949
Total capital assets being depreciated	1,757,846	103,516	(32,883)	1,838,479
Less accumulated depreciation for:				
Buildings and improvements	(150,415)	(10,881)	-	(161,296)
Machinery and equipment	(151,994)	(56,966)	6,524	(202,436)
Vehicles	(391,079)	(46,941)	26,200	(411,820)
Total accumulated depreciation	(693,488)	(114,788)	32,724	(775,552)
Total capital assets being depreciated - net	1,074,358	(11,272)	(159)	1,062,927
Total capital assets - net	\$ 1,102,758	\$ (11,272)	\$ (159)	\$ 1,091,327

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2007

	Beginning Balance	Increases	Decreases	Ending Balance
Fire Protection District No. 8				
Capital assets not being depreciated:				
Land	\$ 52,608	\$ -	\$ -	\$ 52,608
Capital assets being depreciated:				
Buildings and improvements	361,137	7,703	-	368,840
Machinery and equipment	283,812	266,325	-	550,137
Vehicles	506,488	35,530	-	542,018
Total capital assets being depreciated	1,151,437	309,558	-	1,460,995
Less accumulated depreciation for:				
Buildings and improvements	(128,577)	(9,386)	-	(137,963)
Machinery and equipment	(120,833)	(44,834)	-	(165,667)
Vehicles	(256,054)	(36,158)	-	(292,212)
Total accumulated depreciation	(505,464)	(90,378)	-	(595,842)
Total capital assets being depreciated - net	645,973	219,180	-	865,153
Total capital assets - net	\$ 698,581	\$ 219,180	\$ -	\$ 917,761
Fire Protection District No. 9				
Capital assets not being depreciated:				
Land	\$ 55,243	\$ -	\$ -	\$ 55,243
Construction in progress	261,649	7,794	(261,649)	7,794
Total capital assets not being depreciated	316,892	7,794	(261,649)	63,037
Capital assets being depreciated:				
Buildings and improvements	262,252	263,049	-	525,301
Machinery and equipment	760,875	175,911	-	936,586
Total capital assets being depreciated	1,022,927	438,960	-	1,461,887
Less accumulated depreciation for:				
Buildings and improvements	(53,075)	(8,436)	-	(61,511)
Machinery and equipment	(477,696)	(46,903)	-	(524,599)
Total accumulated depreciation	(530,771)	(55,339)	-	(586,110)
Total capital assets being depreciated - net	492,156	383,621	-	875,777
Total capital assets - net	\$ 809,048	\$ 391,415	\$ (261,649)	\$ 938,814

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2007

	Beginning Balance	Increases	Decreases	Ending Balance
Fire Protection District No. 10				
Capital assets not being depreciated:				
Land	\$ 4,000	\$ -	\$ -	\$ 4,000
Capital assets being depreciated:				
Buildings and improvements	49,898	-	-	49,898
Machinery and equipment	191,154	-	-	191,154
Total capital assets being depreciated	241,052	-	-	241,052
Less accumulated depreciation for:				
Buildings and improvements	(25,576)	(1,247)	-	(26,823)
Machinery and equipment	(168,184)	(2,984)	-	(171,168)
Total accumulated depreciation	(193,760)	(4,231)	-	(197,991)
Total capital assets being depreciated - net	47,292	(4,231)	-	43,061
Total capital assets - net	\$ 51,292	\$ (4,231)	\$ -	\$ 47,061
Fire Protection District No. 11				
Capital assets not being depreciated:				
Land	\$ 69,787	\$ -	\$ -	\$ 69,787
Capital assets being depreciated:				
Buildings and improvements	357,862	-	-	357,862
Machinery and equipment	962,959	243,370	(47,577)	1,158,752
Total capital assets being depreciated	1,320,921	243,370	(47,577)	1,516,714
Less accumulated depreciation for:				
Buildings and improvements	(73,560)	(9,018)	-	(82,578)
Machinery and equipment	(340,896)	(69,615)	15,941	(394,570)
Total accumulated depreciation	(414,456)	(78,633)	15,941	(477,148)
Total capital assets being depreciated - net	906,465	164,737	(31,636)	1,039,566
Total capital assets - net	\$ 976,252	\$ 164,737	\$ (31,636)	\$ 1,109,353
Fire Protection District No. 12				
Capital assets not being depreciated:				
Land	\$ 166,990	\$ -	\$ -	\$ 166,990
Capital assets being depreciated:				
Buildings and improvements	1,151,116	135,785	-	1,286,901
Machinery and equipment	1,694,563	492,094	-	2,186,657
Total capital assets being depreciated	2,845,679	627,879	-	3,473,558
Less accumulated depreciation for:				
Buildings and improvements	(272,054)	(30,524)	-	(302,578)
Machinery and equipment	(759,569)	(155,445)	-	(915,014)
Total accumulated depreciation	(1,031,623)	(185,969)	-	(1,217,592)
Total capital assets being depreciated - net	1,814,056	441,910	-	2,255,966
Total capital assets - net	\$ 1,981,046	\$ 441,910	\$ -	\$ 2,422,956

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2007

	Beginning Balance	Increases	Decreases	Ending Balance
Fire Protection District No. 13				
Capital assets not being depreciated:				
Land	\$ 10,000	\$ -	\$ -	\$ 10,000
Capital assets being depreciated:				
Buildings and improvements	370,555	9,063	-	379,618
Machinery and equipment	406,806	21,343	-	428,149
Vehicles	508,318	250,501	(66,845)	691,974
Total capital assets being depreciated	1,285,679	280,907	(66,845)	1,499,741
Less accumulated depreciation for:				
Buildings and improvements	(76,084)	(7,414)	-	(83,498)
Machinery and equipment	(166,507)	(29,052)	-	(195,559)
Vehicles	(231,322)	(31,463)	3,525	(259,260)
Total accumulated depreciation	(473,913)	(67,929)	3,525	(538,317)
Total capital assets being depreciated - net	811,766	212,978	(63,320)	961,424
Total capital assets - net	\$ 821,766	\$ 212,978	\$ (63,320)	\$ 971,424
St. Tammany Parish Library				
Capital assets not being depreciated:				
Land	\$ 200,000	\$ -	\$ -	\$ 200,000
Capital assets being depreciated:				
Buildings and improvements	328,062	-	-	328,062
Vehicles	115,746	91,059	-	206,805
Furniture and equipment	955,548	-	-	955,548
Books	8,431,366	630,406	(502,719)	8,559,073
Total capital assets being depreciated	9,830,742	721,465	(502,719)	10,049,488
Less accumulated depreciation for:				
Buildings and improvements	(153,728)	(16,403)	-	(170,131)
Vehicles	(105,596)	(6,630)	-	(112,226)
Furniture and equipment	(866,511)	(30,920)	-	(897,431)
Books	(7,491,677)	(527,072)	502,719	(7,516,030)
Total accumulated depreciation	(8,617,512)	(581,025)	502,719	(8,695,818)
Total capital assets being depreciated - net	1,213,230	140,440	-	1,353,670
Total capital assets - net	\$ 1,413,230	\$ 140,440	\$ -	\$ 1,553,670

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2007

	Beginning Balance	Increases	Decreases	Ending Balance
Mosquito Abatement District No. 2				
Capital assets being depreciated:				
Buildings and improvements	\$ 413,077	\$ -	\$ -	\$ 413,077
Machinery and equipment	245,378	109,483	-	354,861
Aircraft and related equipment	791,997	342,144	-	1,134,141
Vehicles	503,846	29,740	(7,400)	526,186
Furniture and equipment	13,214	2,598	-	15,812
Total capital assets being depreciated	1,967,512	483,965	(7,400)	2,444,077
Less accumulated depreciation for:				
Buildings and improvements	(233,001)	(10,327)	-	(243,328)
Machinery and equipment	(238,895)	(29,625)	-	(268,520)
Aircraft and related equipment	(468,431)	(81,537)	-	(549,968)
Vehicles	(215,343)	(72,608)	7,400	(280,551)
Furniture and equipment	(3,988)	(1,749)	-	(5,737)
Total accumulated depreciation	(1,159,658)	(195,846)	7,400	(1,348,104)
Total capital assets being depreciated - net	\$ 807,854	\$ 288,119	\$ -	\$ 1,095,973
Recreation District No. 1				
Capital assets not being depreciated:				
Construction in progress	\$ 3,473,583	\$ 5,992,083	\$ (7,666,849)	\$ 1,799,017
Capital assets being depreciated:				
Buildings and improvements	14,292,887	5,287,191	-	19,580,078
Machinery and equipment	778,172	100,000	-	878,172
Vehicles	71,747	4,350	-	76,097
Infrastructure	1,380,381	2,397,547	-	3,777,928
Total capital assets being depreciated	16,523,187	7,789,088	-	24,312,275
Less accumulated depreciation for:				
Buildings and improvements	(3,335,859)	(437,594)	-	(3,773,453)
Machinery and equipment	(327,196)	(67,186)	-	(394,382)
Vehicles	(43,338)	(8,547)	-	(51,885)
Infrastructure	(441,020)	(37,344)	-	(478,364)
Total accumulated depreciation	(4,147,413)	(550,671)	-	(4,698,084)
Total capital assets being depreciated - net	12,375,774	7,238,417	-	19,614,191
Total capital assets - net	\$ 15,849,357	\$ 13,230,500	\$ (7,666,849)	\$ 21,413,208

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2007

	Beginning Balance	Increases	Decreases	Ending Balance
Recreation District No. 2				
Capital assets not being depreciated:				
Land	\$ 100,034	\$ -	\$ -	\$ 100,034
Construction in progress	233,561	11,700	(233,561)	11,700
Total capital assets not being depreciated	333,595	11,700	(233,561)	111,734
Capital assets being depreciated:				
Buildings and improvements	504,329	233,561	-	737,890
Machinery and equipment	75,938	83,047	-	158,985
Total capital assets being depreciated	580,267	316,608	-	896,875
Less accumulated depreciation for:				
Buildings and improvements	(88,948)	(21,542)	-	(110,490)
Machinery and equipment	(52,898)	(14,627)	-	(67,525)
Total accumulated depreciation	(141,846)	(36,169)	-	(178,015)
Total capital assets being depreciated - net	438,421	280,439	-	718,860
Total capital assets - net	\$ 772,016	\$ 292,139	\$ (233,561)	\$ 830,594
Recreation District No. 4				
Capital assets not being depreciated:				
Construction in progress	\$ 69,430	\$ 504,838	\$ -	\$ 574,268
Capital assets being depreciated:				
Buildings and improvements	329,994	-	-	329,994
Less accumulated depreciation for:				
Buildings and improvements	(134,934)	(22,079)	-	(157,013)
Total capital assets being depreciated - net	195,060	(22,079)	-	172,981
Total capital assets - net	\$ 264,490	\$ 482,759	\$ -	\$ 747,249
Recreation District No. 7				
Capital assets not being depreciated:				
Land	\$ -	\$ 638,521	\$ -	\$ 638,521
Capital assets being depreciated:				
Machinery and equipment	11,198	-	-	11,198
Less accumulated depreciation for:				
Machinery and equipment	(1,999)	(1,600)	-	(3,599)
Total capital assets being depreciated - net	9,199	(1,600)	-	7,599
Total capital assets - net	\$ 9,199	\$ 636,921	\$ -	\$ 646,120

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2007

	Beginning Balance	Increases	Decreases	Ending Balance
Recreation District No. 11				
Capital assets being depreciated:				
Buildings and improvements	\$ 29,711	\$ 88,454	\$ -	\$ 118,165
Machinery and equipment	27,656	1,005	-	28,661
Total capital assets being depreciated	57,367	89,459	-	146,826
Less accumulated depreciation for:				
Buildings and improvements	(2,369)	(5,642)	-	(8,011)
Machinery and equipment	(8,601)	(4,726)	-	(13,327)
Total accumulated depreciation	(10,970)	(10,368)	-	(21,338)
Total capital assets - net	\$ 46,397	\$ 79,091	\$ -	\$ 125,488
Recreation District No. 12				
Capital assets being depreciated:				
Buildings and improvements	\$ 1,109,867	\$ 26,907	\$ -	\$ 1,136,774
Machinery and equipment	58,052	2,654	-	60,706
Total capital assets being depreciated	1,167,919	29,561	-	1,197,480
Less accumulated depreciation for:				
Buildings and improvements	(234,551)	(39,433)	-	(273,984)
Machinery and equipment	(26,629)	(3,174)	-	(29,803)
Total accumulated depreciation	(261,180)	(42,607)	-	(303,787)
Total capital assets - net	\$ 906,739	\$ (13,046)	\$ -	\$ 893,693
Recreation District No. 14				
Capital assets not being depreciated:				
Land	\$ 275,119	\$ 2,500,000	\$ -	\$ 2,775,119
Construction in progress	-	189,881	-	189,881
Total capital assets not being depreciated	275,119	2,689,881	-	2,965,000
Capital assets being depreciated:				
Buildings and improvements	4,164,583	798,623	-	4,963,206
Machinery and equipment	39,709	28,274	-	67,983
Total capital assets being depreciated	4,204,292	826,897	-	5,031,189
Less accumulated depreciation for:				
Buildings and improvements	(521,492)	(203,749)	-	(725,241)
Machinery and equipment	(18,496)	(8,184)	-	(24,880)
Total accumulated depreciation	(537,988)	(211,933)	-	(749,921)
Total capital assets being depreciated - net	3,666,304	614,964	-	4,281,268
Total capital assets - net	\$ 3,941,423	\$ 3,304,845	\$ -	\$ 7,246,268

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2007

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Sewerage District No. 1				
Capital assets not being depreciated:				
Land	\$ 780	\$ -	\$ -	\$ 780
Capital assets being depreciated:				
Sewer/Water plant, equipment & improvements	680,137	-	-	680,137
Less accumulated depreciation for:				
Sewer/Water plant, equipment & improvements	(451,085)	(3,792)	-	(454,877)
Total capital assets being depreciated - net	229,052	(3,792)	-	225,260
Total capital assets - net	\$ 229,832	\$ (3,792)	\$ -	\$ 226,040
Sewerage District No. 2				
Capital assets not being depreciated:				
Land	\$ 3,336	\$ -	\$ -	\$ 3,336
Capital assets being depreciated:				
Sewer/Water plant, equipment & improvements	185,207	-	-	185,207
Less accumulated depreciation for:				
Sewer/Water plant, equipment & improvements	(157,234)	(1,275)	-	(158,509)
Total capital assets being depreciated - net	27,973	(1,275)	-	26,698
Total capital assets - net	\$ 31,309	\$ (1,275)	\$ -	\$ 30,034
Sewerage District No. 4				
Capital assets not being depreciated:				
Land	\$ 5,000	\$ -	\$ -	\$ 5,000
Capital assets being depreciated:				
Buildings and improvements	92,910	-	-	92,910
Sewer/Water plant, equipment & improvements	862,967	-	-	862,967
Machinery and equipment	3,542	-	-	3,542
Total capital assets being depreciated	959,419	-	-	959,419
Less accumulated depreciation for:				
Buildings and improvements	(86,022)	(5,206)	-	(91,228)
Sewer/Water plant, equipment & improvements	(691,828)	(61,129)	-	(752,957)
Machinery and equipment	(3,542)	-	-	(3,542)
Total accumulated depreciation	(781,392)	(66,335)	-	(847,727)
Total capital assets being depreciated - net	178,027	(66,335)	-	111,692
Total capital assets - net	\$ 183,027	\$ (66,335)	\$ -	\$ 116,692

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2007

	Beginning Balance	Increases	Decreases	Ending Balance
Sewerage District No. 8				
Capital assets not being depreciated:				
Land	\$ 70,288	\$ -	\$ -	\$ 70,288
Construction in progress	93,016	117,389	(210,405)	-
Total capital assets not being depreciated	163,304	117,389	(210,405)	70,288
Capital assets being depreciated:				
Sewer/Water plant, equipment & improvements	1,781,734	235,970	-	1,997,704
Machinery and equipment	49,365	536	-	49,901
Total capital assets being depreciated	1,811,099	236,506	-	2,047,605
Less accumulated depreciation for:				
Sewer/Water plant, equipment & improvements	(935,973)	(84,885)	-	(1,020,858)
Machinery and equipment	(38,304)	(2,682)	-	(40,986)
Total accumulated depreciation	(974,277)	(87,567)	-	(1,061,844)
Total capital assets being depreciated - net	836,822	148,939	-	985,761
Total capital assets - net	\$ 1,000,126	\$ 266,328	\$ (210,405)	\$ 1,056,049
Sub-Drainage District No. 1 of 3				
Capital assets not being depreciated:				
Land	\$ 378,391	\$ -	\$ -	\$ 378,391
Water District No. 2				
Capital assets not being depreciated:				
Land	\$ 10,561	\$ -	\$ -	\$ 10,561
Capital assets being depreciated:				
Buildings and improvements	20,060	-	-	20,060
Sewer/Water plant, equipment & improvements	1,595,704	10,070	-	1,605,774
Vehicles	71,407	35,795	-	107,202
Furniture and equipment	24,405	-	-	24,405
Total capital assets being depreciated	1,711,576	45,865	-	1,757,441
Less accumulated depreciation for:				
Buildings and improvements	(20,060)	-	-	(20,060)
Sewer/Water plant, equipment & improvements	(809,149)	(36,709)	-	(845,858)
Vehicles	(47,795)	(11,566)	-	(59,361)
Furniture and equipment	(22,805)	(1,265)	-	(23,870)
Total accumulated depreciation	(899,609)	(49,540)	-	(949,149)
Total capital assets being depreciated - net	811,967	(3,675)	-	808,292
Total capital assets - net	\$ 822,528	\$ (3,675)	\$ -	\$ 818,853

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2007

	Beginning Balance	Increases	Decreases	Ending Balance
Water District No. 3				
Capital assets not being depreciated:				
Land	\$ -	\$ 96,056	\$ -	\$ 96,056
Construction in progress	96,056	-	(96,056)	-
Total capital assets not being depreciated	96,056	96,056	(96,056)	96,056
Capital assets being depreciated:				
Buildings and improvements	2,678	-	-	2,676
Sewer/Water plant, equipment & improvements	673,844	-	-	673,844
Machinery and equipment	49,118	-	-	49,118
Total capital assets being depreciated	725,638	-	-	725,638
Less accumulated depreciation for:				
Buildings and Improvements	(1,682)	(95)	-	(1,777)
Sewer/Water plant, equipment & improvements	(364,031)	(16,120)	-	(380,151)
Machinery and equipment	(39,103)	(3,274)	-	(42,377)
Total accumulated depreciation	(404,816)	(19,489)	-	(424,305)
Total capital assets being depreciated - net	320,822	(19,489)	-	301,333
Total capital assets - net	\$ 416,878	\$ 76,567	\$ (96,056)	\$ 397,389
Total all component units				
Capital assets not being depreciated:				
Land	\$ 3,702,775	\$ 3,269,577	\$ -	\$ 6,972,352
Construction in progress	4,672,435	6,919,339	(8,864,032)	2,727,742
Total capital assets not being depreciated	8,375,210	10,188,916	(8,864,032)	9,700,094
Capital assets being depreciated:				
Buildings and improvements	32,926,490	7,324,082	(2,332)	40,248,240
Sewer/Water plant, equipment & improvements	5,759,593	246,040	-	6,005,633
Machinery and equipment	17,929,667	4,190,128	(523,096)	21,596,699
Aircraft and related equipment	791,997	342,144	-	1,134,141
Vehicles	8,536,699	2,214,171	(100,445)	8,650,425
Furniture and equipment	1,833,802	1,466,631	(24,114)	3,276,319
Infrastructure	1,639,396	2,793,259	-	4,432,655
Books	8,431,388	630,406	(502,719)	8,559,073
Total capital assets being depreciated	75,849,030	19,206,861	(1,152,706)	93,903,185
Less accumulated depreciation for:				
Buildings and improvements	(7,578,658)	(1,158,950)	-	(8,737,608)
Sewer/Water plant, equipment & improvements	(3,409,300)	(203,910)	-	(3,613,210)
Machinery and equipment	(9,949,551)	(1,384,923)	435,211	(10,898,263)
Aircraft and related equipment	(468,431)	(81,537)	-	(549,968)
Vehicles	(3,382,934)	(601,312)	37,125	(3,947,121)
Furniture and equipment	(1,342,848)	(188,805)	24,114	(1,505,539)
Infrastructure	(457,537)	(63,533)	-	(521,070)
Books	(7,491,677)	(527,072)	502,719	(7,516,030)
	(34,080,936)	(4,208,042)	999,169	(37,289,809)
Total capital assets being depreciated - net	41,768,094	14,998,819	(153,537)	56,613,376
Total capital assets - net	\$ 50,143,304	\$ 25,187,735	\$ (9,017,569)	\$ 66,313,470

ST. TAMMANY PARISH, LOUISIANA
Detail of Current and Long-term Portions of Long-term Obligations
Component Units, Discretely Presented
December 31, 2006

SCHEDULE 26

	Current Portion	Long-term Portion	Total
General Obligation			
Fire Protection District No. 7	\$ 35,000	\$ 455,000	\$ 490,000
Fire Protection District No. 11	20,000	220,000	240,000
Recreation District No. 1	1,080,000	12,225,000	13,305,000
Recreation District No. 2	50,000	690,000	740,000
Recreation District No. 14	315,000	6,355,000	6,670,000
Water District No. 2	37,000	91,000	128,000
	<u>1,537,000</u>	<u>20,036,000</u>	<u>21,573,000</u>
Certificates of Indebtedness			
Communications District No.1	145,000	480,000	625,000
Gravity Drainage District No. 5	140,000	1,950,000	2,090,000
Fire Protection District No. 1	296,000	1,658,000	1,954,000
Fire Protection District No. 2	55,000	31,000	86,000
Fire Protection District No. 3	110,000	535,000	645,000
Fire Protection District No. 5	38,000	41,000	79,000
Fire Protection District No. 8	30,000	410,000	440,000
Fire Protection District No. 9	37,000	120,000	157,000
Fire Protection District No.12	85,000	845,000	930,000
Fire Protection District No. 13	52,000	763,000	815,000
Recreation District No. 1	170,000	1,660,000	1,830,000
Recreation District No. 4	153,000	672,000	825,000
Recreation District No. 12	45,000	580,000	625,000
Recreation District No. 14	45,000	50,000	95,000
Sub-Drainage District No. 1 of DD No. 3	33,000	-	33,000
	<u>1,434,000</u>	<u>9,795,000</u>	<u>11,229,000</u>
Compensated Absences			
St. Tammany Parish Coroner	19,000	128,453	147,453
Stp Mosquito Abatement District No. 2	45,678	-	45,678
Fire Protection District No. 2	82,640	-	82,640
Fire Protection District No. 3	55,115	-	55,115
Fire Protection District No. 4	267,388	195,037	462,403
Fire Protection District No.12	146,393	-	146,393
St. Tammany Parish Library	1,500	233,112	234,612
Recreation District No. 1	23,264	-	23,264
Water District No. 2	7,274	-	7,274
	<u>648,230</u>	<u>556,602</u>	<u>1,204,832</u>
Capital Lease/Note Payable			
Fire Protection District No. 1	55,179	275,898	331,075
Fire Protection District No. 2	101,417	456,183	557,600
Fire Protection District No. 6	23,224	165,829	189,053
Fire Protection District No. 11	31,188	237,855	269,043
Fire Protection District No. 13	20,720	66,178	86,898
Recreation District No. 12	708	-	708
	<u>232,436</u>	<u>1,203,941</u>	<u>1,436,377</u>
Community Disaster Loan			
Fire Protection District No. 1	-	5,145,439	5,145,439
Fire Protection District No. 4	-	1,587,794	1,587,794
Fire Protection District No. 8	-	91,190	91,190
Fire Protection District No. 11	-	75,861	75,861
Fire Protection District No. 12	-	513,375	513,375
	<u>-</u>	<u>7,413,659</u>	<u>7,413,659</u>
Revenue Bonds			
Sewerage District No. 4	-	409,000	409,000
Sewerage District No. 6	17,359	432,321	449,680
Water District No. 2	24,000	334,000	358,000
	<u>41,359</u>	<u>1,175,321</u>	<u>1,216,680</u>

ST. TAMMANY PARISH, LOUISIANA
Details of Long-Term Debt Transactions
Component Units, Discretely Presented
For the Year Ended December 31, 2007

SCHEDULE 27
continued

Component Unit	General Obligation	Certificates of Indebtedness	Compensated Absences	Lease-Purchase Notes Payable Capital Lease	Community Disaster Loan	Total	Revenue Bonds
Communications District No. 1	\$ -	\$ 975,000	\$ -	\$ -	\$ -	\$ 975,000	\$ -
St. Tammany Parish Coroner	-	-	95,981	-	-	95,981	-
Stp Mosquito Abatement Dist. No.2	-	-	44,140	-	-	44,140	-
Gravity Drainage District No. 5	-	2,235,000	-	-	-	2,235,000	-
Fire Protection District No. 1	-	2,240,000	-	509,862	5,145,439	7,895,301	-
Fire Protection District No. 2	-	139,000	62,806	50,000	-	251,806	-
Fire Protection District No. 3	-	589,000	47,843	-	-	636,843	-
Fire Protection District No. 4	-	-	455,066	5,237	1,587,794	2,048,097	-
Fire Protection District No. 5	-	115,000	-	-	-	115,000	-
Fire Protection District No. 6	-	-	-	211,173	-	211,173	-
Fire Protection District No. 7	525,000	-	-	18,695	-	543,695	-
Fire Protection District No. 8	-	219,000	-	-	91,190	310,190	-
Fire Protection District No. 9	-	193,000	-	-	-	193,000	-
Fire Protection District No. 11	155,000	-	-	269,043	75,861	499,904	-
Fire Protection District No. 12	-	1,010,000	93,485	-	513,375	1,616,860	-
Fire Protection District No. 13	-	58,000	-	108,689	-	166,689	-
St. Tammany Parish Library	-	-	221,992	-	-	221,992	-
Recreation District No. 1	14,365,000	2,000,000	20,404	-	-	16,385,404	-
Recreation District No. 2	790,000	-	-	-	-	790,000	-
Recreation District No. 4	-	610,000	-	-	-	610,000	-
Recreation District No. 12	-	665,000	-	4,765	-	669,765	-
Recreation District No. 14	6,830,000	140,000	-	-	-	6,970,000	-
Sewerage District No. 4	-	-	-	-	-	-	442,000
Sewerage District No. 6	-	-	-	-	-	-	466,212
Sub-Drainage District No. 1 of 3	-	65,000	-	-	-	65,000	-
Water District No. 2	166,000	-	6,005	-	-	172,005	381,000
	22,831,000	11,253,000	1,047,522	1,177,464	7,413,659	43,722,645	1,289,212
Communications District No. 1	-	-	-	-	-	-	-
St. Tammany Parish Coroner	-	-	98,338	-	-	98,338	-
Stp Mosquito Abatement Dist. No.2	-	-	67,728	-	-	67,728	-
Gravity Drainage District No. 5	-	-	-	-	-	-	-
Fire Protection District No. 1	-	-	-	-	-	-	-
Fire Protection District No. 2	-	-	82,840	557,600	-	640,240	-
Fire Protection District No. 3	-	160,000	55,115	-	-	215,115	-
Fire Protection District No. 4	-	-	529,433	-	-	529,433	-
Fire Protection District No. 5	-	-	-	-	-	-	-
Fire Protection District No. 6	-	-	-	-	-	-	-
Fire Protection District No. 7	-	-	-	-	-	-	-
Fire Protection District No. 8	-	250,000	-	-	-	250,000	-
Fire Protection District No. 9	-	-	-	-	-	-	-
Fire Protection District No. 11	100,000	-	-	-	-	100,000	-
Fire Protection District No. 12	-	-	109,815	-	-	109,815	-
Fire Protection District No. 13	-	775,000	-	-	-	775,000	-
St. Tammany Parish Library	-	-	14,120	-	-	14,120	-
Recreation District No. 1	-	-	23,264	-	-	23,264	-
Recreation District No. 2	-	-	-	-	-	-	-
Recreation District No. 4	-	310,000	-	-	-	310,000	-
Recreation District No. 12	-	-	-	-	-	-	-
Recreation District No. 14	-	-	-	-	-	-	-
Sewerage District No. 4	-	-	-	-	-	-	-
Sewerage District No. 6	-	-	-	-	-	-	-
Sub-Drainage District No. 1 of 3	-	-	-	-	-	-	-
Water District No. 2	-	-	7,274	-	-	7,274	-
	100,000	1,495,000	987,527	557,600	-	3,140,127	-

December 31, 2006

Additions

ST. TAMMANY PARISH, LOUISIANA
Details of Long-Term Debt Transactions
Component Units, Discretely Presented
For the Year Ended December 31, 2007

SCHEDULE 27
continued

Component Unit	General Obligation	Certificates of Indebtedness	Compensated Absences	Lease-Purchase Notes Payable Capital Lease	Community Disaster Loan	Total	Revenue Bonds
Communications District No. 1	-	(350,000)	-	-	-	(350,000)	-
St. Tammany Parish Coroner	-	-	(46,866)	-	-	(46,866)	-
Stp Mosquito Abatement Dist. No.2	-	-	(66,190)	-	-	(66,190)	-
Gravity Drainage District No. 5	-	(145,000)	-	-	-	(145,000)	-
Fire Protection District No. 1	-	(288,000)	-	(178,787)	-	(466,787)	-
Fire Protection District No. 2	-	(53,000)	(62,806)	(50,000)	-	(165,806)	-
Fire Protection District No. 3	-	(104,000)	(47,643)	-	-	(151,643)	-
Fire Protection District No. 4	-	-	(522,096)	(5,237)	-	(527,333)	-
Fire Protection District No. 5	-	(36,000)	-	-	-	(36,000)	-
Fire Protection District No. 6	-	-	-	(22,120)	-	(22,120)	-
Fire Protection District No. 7	(35,000)	-	-	(18,695)	-	(53,695)	-
Fire Protection District No. 8	-	(29,000)	-	-	-	(29,000)	-
Fire Protection District No. 9	-	(36,000)	-	-	-	(36,000)	-
Fire Protection District No. 11	(15,000)	-	-	-	-	(15,000)	-
Fire Protection District No. 12	-	(80,000)	(56,707)	-	-	(136,707)	-
Fire Protection District No. 13	-	(18,000)	-	(19,791)	-	(37,791)	-
St. Tammany Parish Library	-	-	(1,500)	-	-	(1,500)	-
Recreation District No. 1	(1,060,000)	(170,000)	(20,404)	-	-	(1,250,404)	-
Recreation District No. 2	(50,000)	-	-	-	-	(50,000)	-
Recreation District No. 4	-	(95,000)	-	-	-	(95,000)	-
Recreation District No. 12	-	(40,000)	-	(4,057)	-	(44,057)	-
Recreation District No. 14	(160,000)	(45,000)	-	-	-	(205,000)	-
Sewerage District No. 4	-	-	-	-	-	-	(33,000)
Sewerage District No. 6	-	-	-	-	-	-	(16,532)
Sub-Drainage District No. 1 of 3	-	(32,000)	-	-	-	(32,000)	-
Water District No. 2	(36,000)	-	(6,005)	-	-	(44,005)	(23,000)
	(1,358,000)	(1,519,000)	(830,217)	(298,887)	-	(4,005,904)	(72,532)
Communications District No. 1	-	625,000	-	-	-	625,000	-
St. Tammany Parish Coroner	-	-	147,453	-	-	147,453	-
Stp Mosquito Abatement Dist. No.2	-	-	45,678	-	-	45,678	-
Gravity Drainage District No. 5	-	2,090,000	-	-	-	2,090,000	-
Fire Protection District No. 1	-	1,954,000	-	331,075	5,145,439	7,430,514	-
Fire Protection District No. 2	-	85,000	82,640	557,600	-	726,240	-
Fire Protection District No. 3	-	645,000	55,115	-	-	700,115	-
Fire Protection District No. 4	-	-	462,403	-	1,587,794	2,050,197	-
Fire Protection District No. 5	-	79,000	-	-	-	79,000	-
Fire Protection District No. 8	-	-	-	189,053	-	189,053	-
Fire Protection District No. 7	490,000	-	-	-	-	490,000	-
Fire Protection District No. 8	-	440,000	-	-	91,190	531,190	-
Fire Protection District No. 9	-	157,000	-	-	-	157,000	-
Fire Protection District No. 11	240,000	-	-	269,043	75,861	584,904	-
Fire Protection District No. 12	-	930,000	146,393	-	513,375	1,589,768	-
Fire Protection District No. 13	-	815,000	-	86,898	-	903,898	-
St. Tammany Parish Library	-	-	234,612	-	-	234,612	-
Recreation District No. 1	13,305,000	1,830,000	23,264	-	-	15,158,264	-
Recreation District No. 2	740,000	-	-	-	-	740,000	-
Recreation District No. 4	-	825,000	-	-	-	825,000	-
Recreation District No. 12	-	625,000	-	708	-	625,708	-
Recreation District No. 14	8,870,000	95,000	-	-	-	6,765,000	-
Sewerage District No. 4	-	-	-	-	-	-	409,000
Sewerage District No. 6	-	-	-	-	-	-	449,680
Sub-Drainage District No. 1 of 3	-	33,000	-	-	-	33,000	-
Water District No. 2	128,000	-	7,274	-	-	135,274	358,000
	\$ 21,573,000	\$ 11,229,000	\$ 1,204,832	\$ 1,436,377	\$ 7,413,659	\$ 42,856,868	\$ 1,216,680

Deductions

December 31, 2007

ST. TAMMANY PARISH, LOUISIANA
Debt Service Requirements to Maturity
Component Units, Discretely Presented
December 31, 2006

SCHEDULE 28
continued

	Year Ending December 31	Principal	Interest	Total
General Obligation Bonds				
Fire Protection District No. 7				
	2008	35,000	18,598	53,598
	2009	35,000	17,985	52,985
	2010	40,000	17,085	57,085
	2011	40,000	15,835	55,835
	2012	40,000	14,285	54,285
	2013-2017	245,000	38,115	283,115
	2018	55,000	2,183	57,183
Fire Protection District No. 11				
	2008	23,000	12,062	35,062
	2009	24,000	10,208	34,208
	2010	24,000	9,084	33,084
	2011	24,000	7,953	31,953
	2012	30,000	6,639	36,639
	2013-2017	115,000	11,301	126,301
Recreation District No. 1				
	2008	1,080,000	423,808	1,503,808
	2009	930,000	395,572	1,325,572
	2010	950,000	368,933	1,318,933
	2011	1,015,000	339,291	1,354,291
	2012	1,025,000	308,080	1,333,080
	2013-2017	5,120,000	999,817	6,119,817
	2018-2023	3,185,000	381,339	3,566,339
Recreation District No. 2				
	2008	55,000	32,635	87,635
	2009	55,000	30,614	85,614
	2010	60,000	29,190	89,190
	2011	60,000	27,596	87,596
	2012	60,000	27,596	87,596
	2013-2017	270,000	82,355	352,355
	2018	180,000	25,113	205,113
Recreation District No. 14				
	2008	315,000	257,068	572,068
	2009	320,000	244,063	564,063
	2010	335,000	231,762	566,762
	2011	355,000	218,031	573,031
	2012	365,000	205,270	570,270
	2013-2017	2,105,000	790,580	2,895,580
	2018-2022	1,700,000	381,200	2,081,200
	2023-2026	1,175,000	96,700	1,271,700
Water District No. 2				
	2008	37,000	4,544	41,544
	2009	41,000	2,926	43,926
	2010	50,000	1,038	51,038
Certificates of Indebtedness				
STP Communication Dist. No.1				
	2008	145,000	19,338	164,338
	2009	155,000	14,088	169,088
	2010	160,000	8,576	168,576
	2011	165,000	2,888	167,888

ST. TAMMANY PARISH, LOUISIANA
Debt Service Requirements to Maturity
Component Units, Discretely Presented
December 31, 2006

SCHEDULE 28
continued

	<u>Year Ending</u> <u>December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Gravity Drainage District No. 5	2008	140,000	82,197	222,197
	2009	145,000	74,735	219,735
	2010	155,000	67,891	222,891
	2011	155,000	61,799	216,799
	2012	165,000	55,511	220,511
	2013-2017	915,000	174,001	1,089,001
	2018-2019	415,000	16,604	431,604
Fire Protection District No. 1	2008	296,000	59,345	355,345
	2009	308,000	59,345	367,345
	2010	321,000	48,326	369,326
	2011	333,000	117,540	450,540
	2012	341,000	24,927	365,927
	2013	355,000	12,719	367,719
Fire Protection District No. 2	2008	55,000	2,096	57,096
	2009	31,000	581	31,581
Fire Protection District No. 3	2008	110,000	26,547	136,547
	2009	118,000	18,321	136,321
	2010	124,000	13,609	137,609
	2011	94,000	9,405	103,405
	2012	98,000	5,747	103,747
	2013-2017	101,000	1,939	102,939
Fire Protection District No. 5	2008	38,000	3,330	41,330
	2009	41,000	1,138	42,138
Fire Protection District No. 8	2008	30,000	14,251	44,251
	2009	53,000	13,945	66,945
	2010	55,000	12,295	67,295
	2011	57,000	10,523	67,523
	2012	60,000	8,604	68,604
	2013-2017	185,000	17,859	202,859
Fire Protection District No. 9	2008	37,000	5,060	42,060
	2009	38,000	3,880	41,880
	2010	40,000	2,480	42,480
	2011	42,000	840	42,840
Fire Protection District No. 12	2008	85,000	40,250	125,250
	2009	90,000	37,275	127,275
	2010	95,000	33,900	128,900
	2011	100,000	30,100	130,100
	2012	100,000	25,850	125,850
	2013-2016	460,000	82,026	542,026
Fire Protection District No. 13	2008	52,000	31,969	83,969
	2009	55,000	31,049	86,049
	2010	56,000	28,560	84,560
	2011	59,000	26,145	85,145
	2012	88,000	23,058	111,058
	2013-2017	505,000	54,873	559,873

ST. TAMMANY PARISH, LOUISIANA
Debt Service Requirements to Maturity
Component Units, Discretely Presented
December 31, 2006

SCHEDULE 28
continued

	Year Ending December 31	Principal	Interest	Total
Recreation District No. 1	2008	170,000	67,183	237,183
	2009	178,000	60,484	238,484
	2010	186,000	53,477	239,477
	2011	194,000	46,162	240,162
	2012	202,000	38,539	240,539
	2013-2017	900,000	71,110	971,110
Recreation District No. 4	2008	153,000	29,287	182,287
	2009	159,000	24,049	183,049
	2010	165,000	18,363	183,363
	2011	171,000	12,471	183,471
	2012	177,000	6,339	183,339
	Recreation District No. 12	2008	45,000	29,626
2009		45,000	27,320	72,320
2010		50,000	26,750	76,750
2011		50,000	24,152	74,152
2012		55,000	20,153	75,153
2013-2017		305,000	58,491	361,491
2018		75,000	2,458	77,458
Recreation District No. 14		2008	45,000	2,900
	2009	50,000	1,000	51,000
Sub-Drainage Dist. No. 1 of DD No. 3	2008	33,000	792	33,792
Revenue Bonds				
Sewerage District No. 4	2008	-	-	-
	2009	34,000	16,974	50,974
	2010	35,000	15,784	50,784
	2011	37,000	14,542	51,542
	2012	38,000	10,248	48,248
	2013-2017	215,000	44,971	259,971
	2018-2021	50,000	7,900	57,900
	Sewerage District No. 6	2008	17,359	22,484
2009		18,227	21,616	39,843
2010		19,138	20,705	39,843
2011		20,095	19,748	39,843
2012		21,100	18,743	39,843
2013-2017		122,421	76,794	199,215
2018-2022		156,243	42,972	199,215
2023-2024		75,097	26,037	101,134
Water District No. 2	2008	24,000	19,538	43,538
	2009	25,000	18,362	43,362
	2010	27,000	17,112	44,112
	2011	29,000	15,735	44,735
	2012	30,000	14,227	44,227
	2013-2017	178,000	44,650	222,650
	2018	45,000	2,352	47,352

ST. TAMMANY PARISH, LOUISIANA
Debt Service Requirements to Maturity
Component Units, Discretely Presented
December 31, 2006

SCHEDULE 28
continued

	Year Ending December 31	Principal	Interest	Total
Total All Component Units				
General Obligation Bonds	2008	1,545,000	748,715	2,293,715
	2009	1,405,000	701,368	2,106,368
	2010	1,459,000	657,092	2,116,092
	2011	1,494,000	608,706	2,102,706
	2012	1,520,000	561,870	2,081,870
	2013-2017	7,855,000	1,922,168	9,777,168
	2018-2022	5,120,000	789,835	5,909,835
	2023-2027	1,175,000	96,700	1,271,700
Certificates of Indebtedness	2008	1,434,000	414,171	1,848,171
	2009	1,466,000	367,210	1,833,210
	2010	1,407,000	314,226	1,721,226
	2011	1,420,000	342,025	1,762,025
	2012	1,286,000	208,728	1,494,728
	2013-2017	3,726,000	471,018	4,197,018
	2018-2022	490,000	19,062	509,062
Revenue Bonds	2008	41,359	42,022	83,381
	2009	77,227	56,952	134,179
	2010	81,138	53,601	134,739
	2011	86,095	50,026	136,120
	2012	89,100	43,218	132,318
	2013-2017	515,421	166,415	681,836
	2018-2022	251,243	53,224	304,467
	2023-2027	75,097	26,037	101,134

SCHEDULE 29

ST. TAMMANY PARISH, LOUISIANA
Schedule of Compensation Paid to Council Members
For the Year Ended December 31, 2007

<u>Name</u>	<u>District</u>	<u>Amount</u>
Marty Dean	District 1	\$ 21,000
Russell Fitzmorris	District 2	21,000
James A. Thompson	District 3	21,000
Patricia Brister	District 4	21,000
Marty Gould	District 5	21,000
Gary Singletary	District 6	21,000
Al Hamauei	District 7	21,000
Chris Canulette	District 8	21,000
Barry Bagert	District 9	21,000
Henry Billiot	District 10	21,000
Steve Stefancik	District 11	21,000
Jerry Binder	District 12	21,000
Joe Thomas	District 13	21,000
Ken Burkhalter	District 14	21,000
Total		<u>\$ 294,000</u>

NOTE: This schedule of compensation paid to member of the St. Tammany Parish Council was prepared in compliance with House Concurrent Resolution 54 of the 1979 Session of the Louisiana Legislature.

ST. TAMMANY PARISH, LOUISIANA
Schedule of Insurance Coverage - Primary Government
In Effect as of December 31, 2007

<u>Policy Number</u>	<u>Insurer</u>	<u>Expires</u>	<u>Type of Coverage</u>
GP06301021	St. Paul Travelers Companies, Inc.	January 1, 2008	Public Entity Policy Building and Personal Property General Liability Auto Liability Auto Property Damage Other than Collision (Dump Trucks and Specialty Trucks Only) Crime Coverage Employee Benefits Plan Administration Liability Public Entity Management Liability Employment Practices Liability Umbrella Excess Liability Excess Errors and Omissions Inland Marine - Contractor's Equipment Terrorism Risk
AAP N00989113004	Ace Property & Casualty Ins. Co.	October 22, 2007	Airport Liability - Abita Airport
69445185	CNA / Western Surety Company	December 11, 2010	Public Official Bond for Kevin Davis
POB8165378 06	F & D Co. of Maryland / Zurich	May 13, 2007	Public Official Bond for William Oiler
BAJBMC473K7004-TIL-07	Travelers	January 1, 2007	Boiler and Machinery
I-660-511X8052-TIL-07	Travelers Property Casualty	January 16, 2007	Commercial Inland Marine - Data Processing Equipment and Media Coverage
I-660-701X3041-TCT-07	Travelers Property Casualty	February 15, 2007	Commercial Inland Marine - GAC Camera Equip.
AGC-1J62-LA	Safety National	January 1, 2007	Workers' Compensation
P-630-528D7917-TIL-07	Travelers Indemnity Co. of Illinois	January 15, 2007	Property Coverage - Justice Center and Community Wellness Center
40PH002271-071	National Environmental	September 12, 2007	Pollution Coverage - Weatherization (Community Action Agency)
17 2510065690 03	Fidelity National Insurance Company	January 1, 2007	Flood Insurance - 21454 Koop Dr.
17 2510065689 03	Fidelity National Insurance Company	January 1, 2007	Flood Insurance - 842 Gerard St.
17 2510065686 03	Fidelity National Insurance Company	January 1, 2007	Flood Insurance - 34783 Grantham College Rd.
17 2510065687 03	Fidelity National Insurance Company	January 1, 2007	Flood Insurance - 21490 Koop Dr.
17 2510065688 03	Fidelity National Insurance Company	January 1, 2007	Flood Insurance - 555 Robert Rd.
17 2510067576 03	Fidelity National Insurance Company	January 1, 2007	Flood Insurance - 510 E. Boston St.
17 2510173028 03	Fidelity National Insurance Company	October 2, 2007	Flood Insurance - 520 Old Spanish Trail
17 2510096811 03	Fidelity National Insurance Company	April 13, 2007	Flood Insurance - Justice Center
BR82064045/BR82064201	Assurance Company of America	September 1, 2007	Builder's Risk - Animal Services Bldg

Note: For calendar year 2008, St. Tammany Parish has obtained insurance coverage similar to that provided by the above listed policies.



STATISTICAL SECTION (UNAUDITED)

This part of St. Tammany Parish Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand the government's financial performance and well-being have changed over time.	204
Revenue Capacity These schedules contain information to help the reader assess the government's most significant local revenue source.	213
Debt Capacity These schedules present information to help the reader assess the affordability of the government's current level of outstanding debt and the government's ability to issue additional debt in the future.	222
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	226
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	228

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

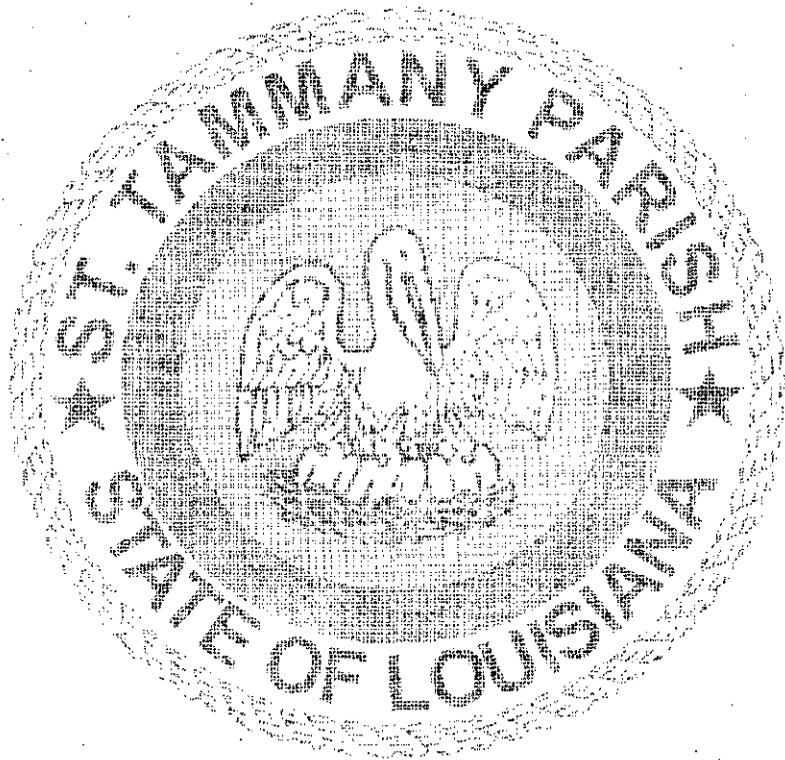


TABLE 1

ST. TAMMANY PARISH, LOUISIANA
NET ASSETS BY COMPONENT
LAST FIVE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

	Fiscal Year				
	2007	2006	2005	2004	2003
Governmental activities					
Invested in capital assets, net of related debt	\$161,241,162	\$144,520,654	\$177,057,831	\$166,793,831	\$154,637,115
Restricted	9,721,622	8,819,661	13,839,905	16,067,301	16,160,338
Unrestricted	205,735,619	184,448,119	92,262,960	62,532,684	50,386,987
Total governmental activities net assets	<u>376,698,403</u>	<u>337,788,434</u>	<u>283,160,696</u>	<u>245,393,816</u>	<u>221,184,440</u>
Business-type activities					
Invested in capital assets, net of related debt	5,960,385	5,912,659	4,535,444	4,617,553	4,752,373
Unrestricted	795,260	1,024,474	548,722	312,743	144,721
Total business-type activities net assets	<u>6,755,645</u>	<u>6,937,133</u>	<u>5,084,166</u>	<u>4,930,296</u>	<u>4,897,094</u>
Primary government					
Invested in capital assets, net of related debt	167,201,547	150,433,313	181,593,275	171,411,384	159,389,488
Restricted	9,721,622	8,819,661	13,839,905	16,067,301	16,160,338
Unrestricted	206,530,879	185,472,593	92,811,682	62,845,427	50,531,708
Total primary government net assets	<u>\$383,454,048</u>	<u>\$344,725,567</u>	<u>\$288,244,862</u>	<u>\$250,324,112</u>	<u>\$228,081,534</u>

Note: For the fiscal years 2003 and 2004, Recreation Districts 6 and 7 and Sub-Drainage District 1 of Drainage District 3 were included as part of the primary government. For comparison purposes, these component units are not included as part of the primary government in this table.

TABLE 2
continued

ST. TAMMANY PARISH, LOUISIANA
CHANGES IN NET ASSETS, LAST FIVE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

	Fiscal Year				
	2007	2006	2005	2004	2003
Expenses					
Governmental activities:					
General government	\$ 17,545,567	\$ 14,090,914	\$ 12,597,399	\$ 12,194,457	\$ 13,380,915
Public safety	17,166,131	78,571,991	152,175,312	12,214,321	11,344,382
Highways and streets	36,435,303	24,518,644	21,665,464	22,087,666	21,570,835
Sanitation	1,926,368	1,758,447	1,965,095	1,493,816	1,238,835
Health and welfare	4,728,750	2,800,032	2,611,283	2,670,199	2,253,492
Cultural and recreation	1,833,712	561,889	590,063	476,779	575,691
Economic development	157,212	32,836	110,650	34,500	141,791
Interest on long-term debt	4,935,113	4,907,312	2,960,144	3,192,933	3,903,208
Total governmental activities expenses	<u>84,726,156</u>	<u>127,242,065</u>	<u>194,675,410</u>	<u>54,364,671</u>	<u>54,409,149</u>
Business-type activities:					
Property management	605,063	550,069	535,671	469,773	463,835
Water/sewer	1,826,124	2,009,113	1,637,747	1,554,119	1,137,841
Total business-type activities expenses	<u>2,431,207</u>	<u>2,559,182</u>	<u>2,173,418</u>	<u>2,023,892</u>	<u>1,601,676</u>
Total primary government expenses	<u>\$ 87,159,363</u>	<u>\$ 129,801,247</u>	<u>\$ 196,848,828</u>	<u>\$ 56,388,563</u>	<u>\$ 56,010,825</u>
Program Revenues					
Governmental-activities:					
Charges for services:					
General government	\$ 7,589,584	\$ 7,413,643	\$ 5,612,242	\$ 5,282,345	\$ 4,583,300
Public Safety	3,602,147	4,503,579	3,299,486	3,622,123	3,333,693
Highways and streets	5,516,707	4,726,382	2,417,809	1,471,095	1,172,434
Sanitation	1,173,187	1,515,998	993,970	1,157,192	927,552
Health and welfare	208,392	181,265	146,898	137,689	113,831
Operating grants and contributions	6,563,812	63,426,025	142,946,906	4,876,683	5,819,117
Capital grants and contributions	10,111,751	4,842,553	6,421,391	6,336,546	6,648,584
Total governmental activities program revenues	<u>34,765,580</u>	<u>86,609,446</u>	<u>161,838,702</u>	<u>22,883,673</u>	<u>22,398,511</u>
Business-type activities:					
Charges for services:					
Property management	901,908	874,537	731,039	679,901	732,143
Water/sewer	1,653,005	2,118,936	1,911,163	1,686,199	1,284,095
Operating grants and contributions	3,000	1,727,141	-	-	-
Total business-type activities program revenues	<u>2,557,913</u>	<u>4,720,614</u>	<u>2,642,202</u>	<u>2,366,100</u>	<u>2,016,238</u>
Total primary government program revenues	<u>\$ 37,323,493</u>	<u>\$ 91,330,060</u>	<u>\$ 164,480,904</u>	<u>\$ 25,249,773</u>	<u>\$ 24,414,749</u>
Net (Expense)/Revenue					
Governmental activities	\$ (49,962,576)	\$ (40,632,619)	\$ (32,836,708)	\$ (31,480,998)	\$ (32,010,638)
Business-type activities	126,706	2,161,432	468,784	342,208	414,582
Total primary government net expenses	<u>\$ (49,835,870)</u>	<u>\$ (38,471,187)</u>	<u>\$ (32,367,924)</u>	<u>\$ (31,138,790)</u>	<u>\$ (31,596,076)</u>

TABLE 2
continued

ST. TAMMANY PARISH, LOUISIANA
CHANGES IN NET ASSETS, LAST FIVE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

	Fiscal Year				
	2007	2006	2005	2004	2003
General Revenues and Other Changes In Net Assets					
Governmental activities:					
Taxes:					
Property taxes, general (Ad valorem, parcel fees, etc.)	\$ 3,216,386	\$ 3,001,604	\$ 2,011,590	\$ 2,084,859	\$ 1,908,726
Property taxes, specific purpose (Ad valorem, parcel fees, etc.)	9,803,727	9,165,116	6,758,452	3,709,342	3,415,897
Sales and use taxes	62,128,901	72,215,099	56,727,024	45,522,660	41,962,140
Franchise taxes	1,621,620	1,451,082	1,291,202	1,473,257	1,417,015
Timber severance tax	107,553	466,318	272,604	184,919	200,112
Mineral severance tax	15,080	17,446	13,698	21,717	27,393
Alcohol tax	71,849	84,826	75,291	58,207	69,173
Cigarette paper tax	16,684	16,926	-	-	-
Gaming revenues	330,646	413,640	354,758	388,455	386,795
State revenue sharing	317,927	301,372	248,712	249,733	256,673
Federal payment in lieu of Ad valorem	134,994	145,855	128,710	122,417	127,368
Investment earnings	10,588,969	6,710,370	1,910,004	1,395,618	1,242,379
Sale of revoked property/easements and adjudicated property	101,695	13,400	65,500	136,000	337,904
GNOE excess revenue	50,000	50,000	50,000	50,000	50,000
Lawsuit settlements	-	-	-	-	351,482
Loss on sale of capital assets	-	-	-	-	(228,343)
Other general revenues	32,866	-	-	-	-
Extraordinary item- impairment gain on flood damage	-	868,913	375,473	-	-
Transfers	335,650	328,390	320,570	312,190	111,710
Total governmental activities	<u>88,872,546</u>	<u>95,260,357</u>	<u>70,603,588</u>	<u>55,690,374</u>	<u>51,638,424</u>
Business-type activities:					
Investment earnings	27,456	19,925	5,656	3,184	1,168
Transfers	(335,650)	(328,390)	(320,570)	(312,190)	(111,710)
Total business-type activities	<u>(308,194)</u>	<u>(308,465)</u>	<u>(314,914)</u>	<u>(309,006)</u>	<u>(110,542)</u>
Total primary government	<u>\$ 88,564,352</u>	<u>\$ 94,951,892</u>	<u>\$ 70,288,674</u>	<u>\$ 55,381,368</u>	<u>\$ 51,525,882</u>
Change In Net Assets					
Governmental activities	\$ 38,909,970	\$ 54,627,738	\$ 37,766,880	\$ 24,209,376	\$ 19,625,786
Business-type activities	(181,488)	1,852,967	153,870	33,202	304,020
Total primary government	<u>\$ 38,728,482</u>	<u>\$ 56,480,705</u>	<u>\$ 37,920,750</u>	<u>\$ 24,242,578</u>	<u>\$ 19,929,806</u>

ST. TAMMANY PARISH, LOUISIANA
FUND BALANCES, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
General Fund				
Reserved	\$ 4,445	\$ 4,458	\$ 2,915	\$ 4,840
Unreserved	<u>5,841,207</u>	<u>4,498,324</u>	<u>5,655,937</u>	<u>5,837,835</u>
Total general fund	<u>\$ 5,845,652</u>	<u>\$ 4,502,782</u>	<u>\$ 5,658,852</u>	<u>\$ 5,842,675</u>
All Other Governmental Funds				
Reserved	\$ 32,124,080	\$ 17,086,831	\$ 32,163,048	\$ 18,576,878
Unreserved, reported in:				
Special revenues funds	41,210,955	49,287,890	28,402,809	26,390,938
Capital projects funds	<u>122,929,789</u>	<u>110,069,424</u>	<u>31,006,957</u>	<u>20,094,284</u>
Total all other governmental funds	<u>\$ 196,264,824</u>	<u>\$ 176,444,145</u>	<u>\$ 91,572,814</u>	<u>\$ 65,062,100</u>

TABLE 3

Fiscal Year					
2003	2002	2001	2000	1999	1998
\$ -	\$ 36,659	\$ 202,655	\$ 28,581	\$ 46,023	\$ 31,753
4,015,089	1,868,118	1,638,818	1,300,806	914,508	441,106
<u>\$ 4,015,089</u>	<u>\$ 1,904,777</u>	<u>\$ 1,841,473</u>	<u>\$ 1,329,387</u>	<u>\$ 960,531</u>	<u>\$ 472,859</u>
\$ 20,142,405	\$ 21,414,219	\$ 24,382,019	\$ 122,102,629	\$ 34,341,621	\$ 28,071,191
19,634,826	17,011,144	16,424,148	27,028,357	23,631,901	21,801,178
15,888,541	21,624,227	28,684,993	(61,958,646)	34,546,090	52,696,018
<u>\$ 55,665,772</u>	<u>\$ 60,049,590</u>	<u>\$ 69,491,160</u>	<u>\$ 87,172,340</u>	<u>\$ 92,519,612</u>	<u>\$ 102,568,387</u>

ST. TAMMANY PARISH, LOUISIANA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

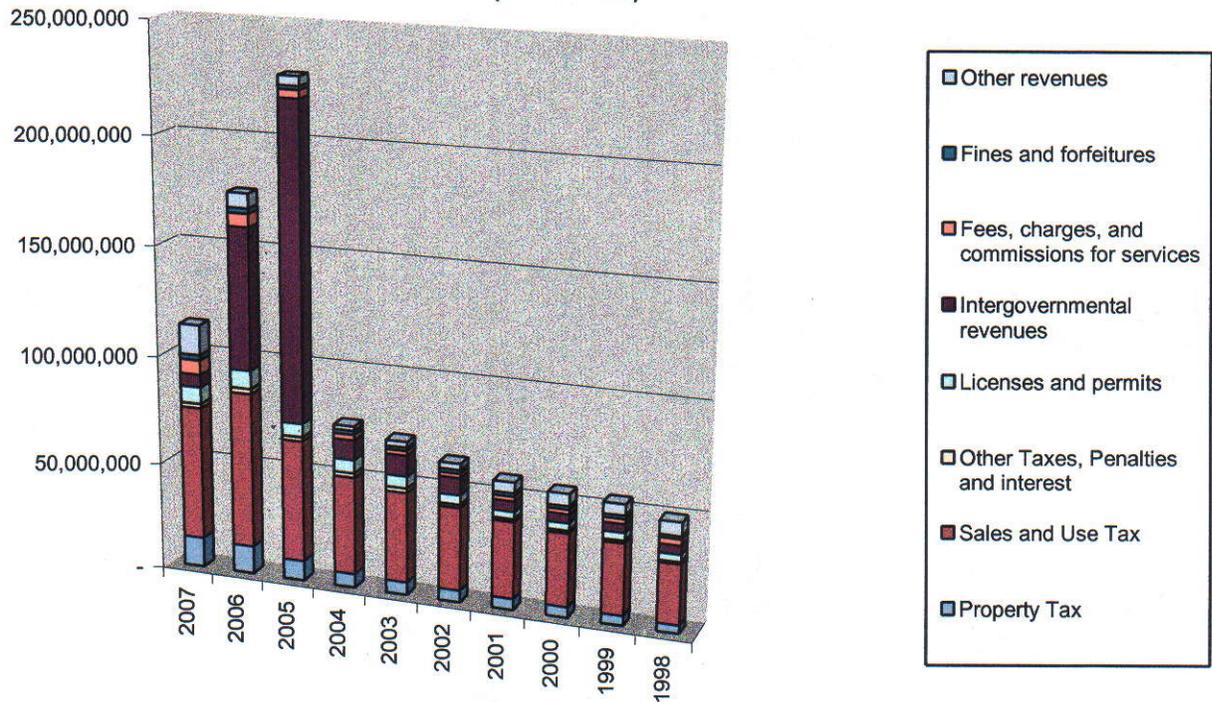
	<u>2007</u>	<u>2006</u>	<u>2005</u>
REVENUES			
Taxes	\$ 78,054,577	\$ 87,576,593	\$ 68,026,797
Licenses and permits	7,647,552	8,231,274	8,125,756
Intergovernmental revenues	5,733,901	64,451,731	144,746,524
Fees, charges, and commissions for services	6,654,756	6,165,336	3,621,890
Fines and forfeitures	2,287,754	2,371,908	1,706,977
Other revenues	13,507,304	6,896,090	4,283,749
Total revenues	<u>113,885,844</u>	<u>175,692,932</u>	<u>228,511,693</u>
EXPENDITURES			
General government	18,979,411	13,744,485	11,926,897
Public safety	16,094,039	77,625,248	151,463,196
Highways and streets	28,665,178	16,255,612	15,447,889
Sanitation	1,748,080	1,618,718	1,900,919
Health and welfare	4,679,791	2,773,199	2,544,817
Culture and recreation	1,645,384	379,798	436,791
Economic development	154,206	28,600	110,400
Capital outlay	27,315,133	25,600,406	8,024,390
Debt service			
Interest and issuance costs	4,571,141	5,485,406	2,989,716
Principal	4,532,000	7,753,738	8,232,738
Total expenditures	<u>108,384,363</u>	<u>151,265,210</u>	<u>203,077,753</u>
Excess of revenues over (under) expenditures	<u>5,501,481</u>	<u>24,427,722</u>	<u>25,433,940</u>
OTHER FINANCING SOURCES (USES)			
Proceeds from borrowings	11,691,219	2,000,000	-
Proceeds from refunding	-	96,276,052	-
Payments to escrow agent	-	(40,994,649)	-
Transfers in	77,137,257	35,294,749	34,882,771
Transfers out	(73,166,408)	(33,288,613)	(33,989,820)
Total other financing sources (uses)	<u>15,662,068</u>	<u>59,287,539</u>	<u>892,951</u>
Net change in fund balances	<u>\$ 21,163,549</u>	<u>\$ 83,715,261</u>	<u>\$ 26,326,891</u>
Debt service as a percentage of noncapital expenditures	11.2%	10.5%	5.8%

TABLE 4

Fiscal Year						
2004	2003	2002	2001	2000	1999	1998
\$ 54,067,218	\$ 49,946,699	\$ 45,310,339	\$ 41,789,894	\$ 39,706,735	\$ 38,399,494	\$ 32,012,698
6,095,079	5,599,736	4,534,826	3,401,019	3,445,852	3,656,581	3,478,316
9,223,807	9,677,040	7,945,731	4,821,508	4,041,433	3,910,915	4,037,304
2,566,141	2,206,960	1,994,213	2,187,569	2,196,558	2,257,879	2,803,650
1,705,859	1,484,210	1,617,701	1,652,348	1,530,137	1,533,190	1,336,591
2,160,754	2,663,094	3,030,361	4,938,870	5,644,084	5,264,515	6,269,521
<u>75,818,858</u>	<u>71,577,739</u>	<u>64,433,171</u>	<u>58,791,208</u>	<u>56,564,799</u>	<u>55,022,574</u>	<u>49,938,080</u>
11,603,237	13,204,766	5,593,485	5,245,987	5,064,752	4,981,271	5,145,746
11,306,224	10,555,565	10,817,099	8,913,009	2,757,124	7,138,803	8,217,790
15,380,300	16,029,075	21,836,202	21,651,315	20,485,685	23,743,061	13,776,391
1,360,750	1,180,986	-	-	-	-	-
2,579,660	2,222,315	3,683,818	2,329,767	1,842,977	1,619,558	1,585,362
305,879	386,895	731,211	1,424,260	324,342	204,710	210,283
34,500	141,438	-	-	-	-	-
12,406,407	18,437,878	21,148,990	26,589,282	19,505,936	13,244,594	9,722,735
3,201,425	3,986,571	4,210,243	4,702,902	4,093,135	3,415,433	1,498,699
7,885,996	9,437,897	6,811,484	6,278,266	6,543,830	7,629,072	4,584,733
<u>66,064,378</u>	<u>75,583,386</u>	<u>74,832,532</u>	<u>77,134,788</u>	<u>60,617,781</u>	<u>61,976,502</u>	<u>44,741,739</u>
<u>9,754,480</u>	<u>(4,005,647)</u>	<u>(10,399,361)</u>	<u>(18,343,580)</u>	<u>(4,052,982)</u>	<u>(6,953,928)</u>	<u>5,196,341</u>
820,000	260,214	1,000,000	105,000	-	-	61,900,000
-	6,253,963	-	4,525,000	-	4,200,000	-
-	(6,190,158)	-	(4,525,000)	(1,140,124)	(1,290,000)	-
28,313,866	24,820,811	26,263,248	36,181,344	20,402,514	19,522,942	25,428,485
<u>(27,664,432)</u>	<u>(23,412,689)</u>	<u>(26,115,243)</u>	<u>(35,111,858)</u>	<u>(20,187,824)</u>	<u>(25,040,117)</u>	<u>(26,894,204)</u>
<u>1,469,434</u>	<u>1,732,141</u>	<u>1,148,005</u>	<u>1,174,486</u>	<u>(925,434)</u>	<u>(2,607,175)</u>	<u>60,434,281</u>
<u>\$ 11,223,914</u>	<u>\$ (2,273,506)</u>	<u>\$ (9,251,356)</u>	<u>\$ (17,169,094)</u>	<u>\$ (4,978,416)</u>	<u>\$ (9,561,103)</u>	<u>\$ 65,630,622</u>
20.7%	23.5%	20.5%	21.7%	25.9%	22.7%	17.4%

ST. TAMMANY PARISH, LOUISIANA

REVENUES BY SOURCE - GOVERNMENTAL FUNDS LAST 10 YEARS (UNAUDITED)



EXPENDITURES BY FUNCTION - GOVERNMENTAL FUNDS LAST 10 FISCAL YEARS (UNAUDITED)

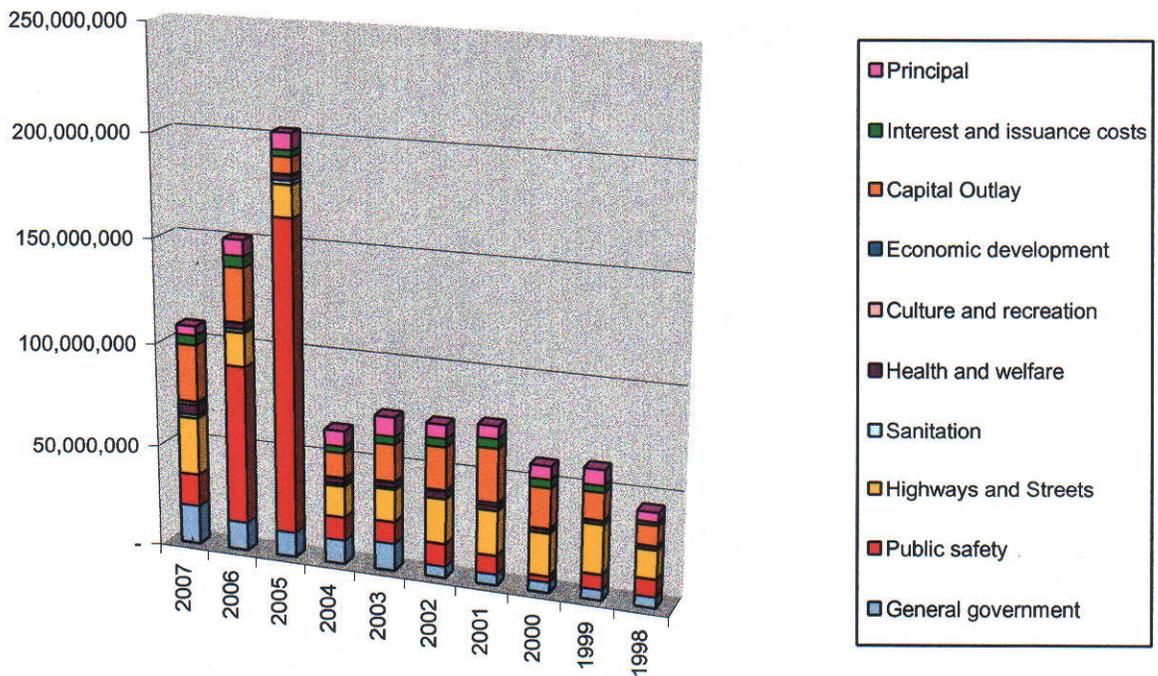


TABLE 5

ST. TAMMANY PARISH, LOUISIANA
TAX REVENUE BY SOURCE, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

Fiscal Year	Property	Sales and Use Tax	Cable Franchise Tax	Alcohol Tax	Timber Severance Tax	Mineral Severance Tax	(1) Gaming Revenue Tax	(2) Other Taxes	Total
2007	\$13,771,703	\$62,128,901	\$1,621,620	\$71,849	\$ 107,553	\$ 15,080	\$ 330,646	\$ 7,225	\$78,054,577
2006	12,918,182	72,215,099	1,461,082	84,826	466,318	17,446	413,640	-	87,576,593
2005	9,292,220	56,727,024	1,291,202	75,291	272,604	13,698	354,758	-	68,026,797
2004	6,437,003	45,522,660	1,473,257	58,208	164,919	21,716	389,455	-	54,067,218
2003	5,884,071	41,962,140	1,417,015	69,173	200,112	27,393	386,795	-	49,946,699
2002	5,400,519	38,416,025	1,266,127	100,758	103,570	23,340	-	-	45,310,339
2001	5,063,392	35,405,808	1,104,693	43,499	144,372	28,130	-	-	41,789,894
2000	4,828,086	33,612,243	954,185	56,179	234,575	21,467	-	-	39,706,735
1999	4,490,112	32,746,831	728,917	58,617	348,338	26,579	-	-	38,399,494
1998	3,722,217	27,313,530	-	-	-	-	-	976,951	32,012,698

(1) The gaming revenue tax was classified as a license prior to 2003 when GASB 34 was implemented.

(2) The detail of the other taxes is not available for years prior to 1999.

TABLE 6

**ST. TAMMANY PARISH, LOUISIANA
PROGRAM REVENUES BY FUNCTION/PROGRAM,
LAST FOUR FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)**

Function/Program	Fiscal Year				
	2007	2006	2005	2004	2003
Governmental activities:					
General government	\$ 8,162,195	\$ 7,697,993	\$ 5,907,380	\$ 5,417,206	\$ 4,878,186
Public safety	4,790,523	63,333,844	144,535,813	6,198,154	6,204,450
Highways and streets	16,878,257	11,316,088	7,098,262	7,359,255	6,577,693
Sanitation	2,033,366	3,106,453	2,858,946	2,290,416	1,691,797
Health and welfare	2,599,972	952,453	891,616	824,221	796,938
Cultural and recreation	301,267	182,594	546,685	794,421	2,180,736
Economic development	-	20,021	-	-	68,711
Subtotal governmental activities	34,765,580	86,609,446	161,838,702	22,883,673	22,398,511
Business-type activities:					
Property management	901,908	874,537	731,039	679,901	732,143
Water/sewer	1,656,005	3,846,077	1,911,163	1,686,199	1,284,095
Subtotal business-type activities	2,557,913	4,720,614	2,642,202	2,366,100	2,016,238
Total primary government	\$ 37,323,493	\$ 91,330,060	\$ 164,480,904	\$ 25,249,773	\$ 24,414,749

TABLE 7

ST. TAMMANY PARISH, LOUISIANA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1)
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Real Estate Assessed Value	Commercial and Other Property Assessed Value	Total Assessed Value	Less: Homestead Exemption Value	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	(1) Assessed Value as a Percentage of Actual Value
2007	\$ 1,440,269,201	\$ 89,687,790	\$ 1,529,956,991	\$ 437,214,926	\$ 1,092,742,065	14.7%	\$ 15,000,610,610	10.2%
2006	1,131,583,881	261,141,810	1,392,725,691	419,982,161	972,743,530	14.7%	13,056,784,210	10.7%
2005	1,039,413,980	249,263,960	1,288,677,940	403,524,465	885,153,475	12.8%	12,055,899,533	10.7%
2004	1,051,282,371	239,661,039	1,290,943,410	421,714,158	869,229,251	8.8%	12,110,563,970	10.7%
2003	825,090,372	224,343,887	1,049,434,259	387,199,479	662,234,780	10.7%	9,746,529,633	10.8%
2002	765,553,876	215,754,926	981,308,802	371,717,419	609,591,383	10.7%	9,093,904,931	10.8%
2001	721,944,949	203,625,498	925,570,447	356,568,288	569,002,159	10.7%	8,576,952,810	10.8%
2000	677,730,005	193,753,558	871,483,563	339,787,718	531,695,845	10.4%	8,068,990,437	10.8%
1999	615,274,982	178,671,405	793,946,387	321,842,771	472,103,616	11.2%	7,343,892,520	10.8%
1998	583,140,747	160,875,374	744,016,121	308,640,221	435,375,900	10.2%	6,903,909,963	10.8%

(1) Total assessed value is based on the following percentages of estimated actual value:

Residential property	10%
Commercial and other property	15%

Source: St. Tammany Parish Assessor's Office

TABLE 8

**ST. TAMMANY PARISH, LOUISIANA
PRINCIPAL PROPERTY TAX PAYERS,
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)**

Taxpayer	2007			1998		
	Taxable Assessed Value	Rank	Percentage of Total Parish Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Parish Taxable Assessed Value
CENTRAL LA ELECTRIC CO	\$ 35,403,480	1	3.24%	\$26,065,050	1	5.99%
BELLSOUTH TELECOMMUNICATIONS	20,771,250	2	1.90	19,570,150	2	4.50
CAPITAL ONE BANK	14,472,480	3	1.32			
J P MORGAN CHASE BANK	8,238,170	4	0.75			
VERIZON WIRELESS	7,157,380	5	0.65			
PARISH NATIONAL BANK	8,105,580	6	0.56			
WASHINGTON-ST TAMMANY ELECTRIC COOP	5,542,010	7	0.51	3,477,510	6	0.80
CENTRAL PROGRESSIVE BANK	4,955,591	8	0.45			
ATMOS ENERGY LOUISIANA	4,749,000	9	0.43			
EPIC DEVELOPMENT INC	4,062,750	10	0.37	3,873,640	5	0.89
FIRST NBC				7,488,850	3	1.72
HIBERNIA NATIONAL BANK				6,415,360	6	1.47
LA GAS SERVICE CO				3,435,840	7	0.79
SOUTHERN NATURAL GAS				2,842,060	8	0.65
SIZELER NORTH SHORE LIMITED				2,580,650	9	0.59
MCKESSON CORP.				2,173,580	10	0.50
	\$ 111,457,691		10.20%	\$77,922,690		17.90%

Source: St. Tammany Parish Assessor's Office

TABLE 9
continued

ST. TAMMANY PARISH, LOUISIANA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(RATE PER \$1,000 OF ASSESSED VALUE, UNAUDITED)

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Parish Direct Rates										
General										
Unincorporated areas	3.59	3.59	2.94	2.94	3.59	3.59	3.59	3.48	3.59	3.59
Incorporated areas	1.79	1.79	1.47	1.47	1.79	1.79	1.79	1.74	1.79	1.79
Drainage Maintenance	2.17	2.17	1.80	1.80	2.17	2.17	2.17	2.10	2.17	2.17
Public Health	2.17	2.17	1.80	1.80	2.17	2.17	2.17	2.10	2.17	2.17
Library Construction	-	-	-	-	-	-	-	-	0.50	0.50
Coroner	4.00	4.00	4.00	-	-	-	-	-	-	-
Animal Shelter	1.00	1.00	0.83	0.83	1.00	1.00	1.00	0.97	1.00	-
Total direct rate	14.72	14.72	12.84	8.84	10.72	10.72	10.72	10.39	11.22	10.22
School District Rates										
School District No. 12 Bond	21.90	21.90	21.90	23.90	25.90	25.90	25.90	25.90	25.90	25.90
School Const Tax	4.47	4.47	4.47	3.70	4.47	4.47	4.47	4.47	4.47	4.47
School Maint Operations	5.69	5.69	5.69	5.19	6.26	6.26	6.26	6.26	6.26	6.26
School Bldg Repairs	4.05	4.05	4.05	3.70	4.47	4.47	4.47	4.47	4.47	4.47
Operation and Maint. Schools	41.73	41.73	41.73	38.10	46.00	46.00	46.00	46.00	46.00	46.00
Other Parish-wide Rates										
Law Enforcement	12.10	10.72	10.72	10.72	12.94	12.94	12.94	12.94	12.94	12.94
Florida Parishes' Juv. Center	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Library	6.33	6.33	5.24	5.24	6.33	6.33	6.33	6.33	6.33	6.33
Parish Special Assessor	3.21	2.66	2.66	2.66	3.21	3.21	3.21	3.00	3.05	3.05
STARC	1.00	1.00	0.83	0.83	1.00	1.00	1.00	0.97	1.00	-
Council on Aging	1.00	1.00	0.83	0.83	1.00	1.00	1.00	0.97	1.00	-
Cities, towns and villages										
Abita Springs	16.86	16.86	16.86	16.86	17.86	17.86	17.86	15.72	15.72	15.77
Covington	24.27	24.27	20.81	20.81	24.15	24.15	24.15	24.15	24.55	24.55
Madisonville	11.63	10.51	10.51	10.51	11.63	11.63	11.63	11.63	11.52	11.52
Mandeville	17.29	17.39	17.59	17.64	19.75	20.25	16.30	16.40	16.80	16.95
Pearl River	10.00	10.00	10.00	10.00	10.00	5.83	5.83	5.83	5.83	5.83
Slidell	30.98	30.21	30.21	31.59	34.15	34.58	34.63	34.79	36.25	36.62
Fire Districts										
Fire District No. 1	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00
Fire District No. 2	20.62	15.67	15.67	15.67	20.62	20.62	20.62	20.62	20.62	20.62
Fire District No. 3	35.63	35.63	35.63	32.52	35.63	25.63	25.63	25.63	25.63	20.77
Fire District No. 4	27.00	27.00	27.00	24.50	27.00	27.00	25.00	25.00	25.00	25.00
Fire District No. 5	30.41	30.41	30.41	25.84	30.41	30.41	30.41	30.41	30.41	30.41
Fire District No. 6	20.12	18.46	16.78	16.78	20.12	20.12	20.12	20.12	20.12	20.12
Fire District No. 7	25.21	25.21	21.21	21.21	25.21	25.21	11.89	11.89	13.39	13.39
Fire District No. 8	35.00	35.00	35.00	35.00	35.00	35.00	25.00	25.00	25.00	21.53
Fire District No. 9	35.00	27.17	27.17	27.17	35.00	30.00	30.00	30.00	30.00	30.00
Fire District No. 10	20.88	20.33	19.83	19.83	20.88	20.88	20.88	20.88	20.88	20.88
Fire District No. 11	43.00	43.00	43.00	43.00	43.00	43.00	28.00	28.00	28.00	28.00
Fire District No. 12	25.00	25.00	25.00	23.17	25.00	25.00	25.00	25.00	25.00	25.00
Fire District No. 13	30.92	30.92	30.92	30.92	30.92	30.92	30.92	30.92	30.92	30.92
Timberland Fire Protection	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08

TABLE 9
continued

ST. TAMMANY PARISH, LOUISIANA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(RATE PER \$1,000 OF ASSESSED VALUE, UNAUDITED)

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Lighting Districts										
Lighting District No. 1	5.18	5.18	3.85	3.85	5.18	5.18	5.18	5.18	5.18	5.18
Lighting District No. 4	5.28	5.28	4.02	4.02	5.28	5.28	5.28	5.28	5.28	5.28
Lighting District No. 5	2.00	2.00	2.00	3.66	5.09	5.09	5.09	5.09	5.22	5.22
Lighting District No. 6	3.00	3.00	4.22	4.22	5.00	5.00	5.00	4.97	5.00	-
Lighting District No. 7	5.29	5.29	4.25	4.25	5.29	5.29	5.29	5.23	5.29	5.29
Recreation Districts										
Recreation District No. 1	11.60	12.10	12.10	12.10	14.50	12.50	12.50	14.00	14.50	14.50
Recreation District No. 2	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Recreation District No. 4	10.00	10.00	10.00	7.43	10.00	5.00	5.00	5.00	5.00	5.00
Recreation District No. 7	4.00	4.00	4.00	4.01	5.00	5.00	5.00	4.97	5.00	5.00
Recreation District No. 11	10.00	10.00	7.41	7.41	10.00	-	-	-	-	-
Recreation District No. 12	15.50	15.50	15.50	15.50	21.00	21.00	21.00	21.00	21.00	21.00
Recreation District No. 14	9.47	9.47	9.47	9.47	12.47	12.47	12.47	12.47	12.65	-
Other Districts										
Northshore Harbor Center	7.00	7.00	7.00	5.00	5.00	5.00	5.00	5.00	5.00	-
Gravity Drainage District No. 5	1.00	3.00	3.80	4.25	5.00	5.00	5.00	7.75	7.50	-
Mosquito District No. 2	5.55	5.55	5.55	5.55	8.70	4.20	4.20	4.20	4.20	4.20
Road District No. 2	-	-	-	-	-	-	-	-	-	2.00
Road District No. 5	-	-	-	-	-	-	-	5.07	5.20	5.20
Sewerage District No. 6	-	-	-	-	-	9.00	9.00	14.00	14.00	7.00
Slidell Hospital District	7.00	7.00	7.00	7.00	-	-	-	-	-	-
Water District No. 2	6.00	6.00	3.25	3.25	6.00	6.00	6.00	12.00	12.00	12.00
Parcel Fees - Other Districts										
Covington Sewerage Fee	-	-	-	-	70.00	70.00	70.00	70.00	70.00	-
Drainage District No. 5 Ph I	74.50	74.50	74.50	74.50	74.50	74.50	74.50	74.50	74.50	74.50
Drainage District No. 2 Ph II	18.20	18.20	18.20	18.20	18.20	18.20	8.11	5.00	27.30	27.30
Drainage District No. 4	96.00	96.00	96.00	96.00	96.00	96.00	96.00	96.00	96.00	96.00
Fire Protection District No. 1	39.00	39.00	-	-	-	-	-	-	-	-
Lighting District No. 9	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00
Lighting District No. 10	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Lighting District No. 11	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00
Lighting District No. 14	100.00	100.00	-	-	-	-	-	-	-	-
Lighting District No. 15	55.00	-	-	-	-	-	-	-	-	-
Sub-drainage No. 1 of DD No. 3	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00
Sub-drainage No. 2 of GDD 5	250.00	-	-	-	-	-	-	-	-	-
Sub-road District No. 2 of RD 19	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	-	-

TABLE 10

**ST. TAMMANY PARISH, LOUISIANA
PRINCIPAL SALES TAX PAYERS,
FOR THE YEAR ENDED DECEMBER 31, 2007
(UNAUDITED)**

<u>Type of Business</u>	<u>Justice Center</u>		<u>Jail</u>	
	<u>Percentage of Total</u>	<u>Total</u>	<u>Percentage of Total</u>	<u>Total</u>
Grocery / Discount Retailer	3.43%		3.43%	
Grocery / Discount Retailer	2.40%		2.40%	
Grocery / Discount Retailer	2.16%		2.16%	
Grocery / Discount Retailer	1.90%		1.90%	
Building Materials	1.41%		1.41%	
Discount Retailer	1.21%		1.21%	
Building Materials	1.11%		1.11%	
Building Materials	1.08%		1.08%	
Electronics Retailer	0.69%		0.69%	
Building Materials	0.68%		0.68%	
Total - 10 largest taxpayers	16.07%	\$ 1,747,990	16.07%	\$ 1,747,990
Total - All other taxpayers	83.93%	\$ 9,130,496	83.93%	\$ 9,130,496
Total - All taxpayers	100.00%	\$ 10,878,486	100.00%	\$ 10,878,486

Sales Tax District No. 3

<u>Type of Business</u>	<u>Percentage of Total</u>	<u>Total</u>
Grocery / Discount Retailer	7.40%	
Building Materials	2.67%	
Grocery / Discount Retailer	2.59%	
Building Materials	2.28%	
Discount Retailer	2.09%	
Grocery / Discount Retailer	2.05%	
Building Materials	1.20%	
Electronics Retailer	1.18%	
General Contractor	1.10%	
Grocery	1.01%	
Total - 10 largest taxpayers	19.65%	\$ 9,513,621
Total - All other taxpayers	80.35%	\$ 30,858,308
Total - All taxpayers	100.00%	\$ 40,371,929

Source: St. Tammany Parish Sheriff's office

TABLE 11

**ST. TAMMANY PARISH GOVERNMENT, LOUISIANA
AD VALOREM TAX LEVIES AND COLLECTIONS
LAST 10 FISCAL YEARS
(UNAUDITED)**

Fiscal Year	Total Tax Levied	Current Tax Collections	Percent of Levy Collected	Collections for Prior Years
2007	\$ 14,349,135	\$ 13,579,150	95%	\$ 192,553
2006	12,788,269	12,773,900	100	144,282
2005	10,226,841	9,262,151	91	30,069
2004	6,669,308	6,401,478	96	35,525
2003	6,108,997	5,854,749	96	29,322
2002	5,629,988	5,383,273	96	17,246
2001	5,266,742	5,061,362	96	2,030
2000	4,811,681	4,809,137	100	18,949
1999	4,620,761	4,465,072	97	25,040
1998	3,852,799	3,722,217	97	*

* Information is not available

Note: The St. Tammany Parish Tax Collector, which is the Sheriff's Department, is unable to provide information on which year the back taxes are for.

TABLE 12

**ST. TAMMANY PARISH, LOUISIANA
DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS
(UNAUDITED)**

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
St. Tammany Parish Direct Rate										
Sales Tax District No. 3 (1)	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
St. Tammany Parish Jail (2)	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
St. Tammany Parish Courthouse(2)	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Total Direct Rate	2.50									
Overlapping Parish-wide rates										
State of Louisiana	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
St. Tammany Parish School Board	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Law Enforcement District	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
City, Town, and Village rates										
Slidell	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Covington	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Mandeville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Pearl River	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Madisonville	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Abita Springs	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Folsom	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Sun	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50

(1) This tax is not parish-wide. It is collected within the district, which is the unincorporated areas in 1986.

(2) These taxes began in April of 1998.

Source: St. Tammany Parish Sheriff's Office

ST. TAMMANY PARISH, LOUISIANA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)

	Governmental-type					Business-type		Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Sales Tax Bonds	Special Assessment	Certificates of Indebtedness	Community Disaster Loan	Lease-Purchase Agreements- Owner financing	Revenue Bonds			
2007	\$ 3,900,000	\$ 91,205,000	\$ -	\$ 1,362,000	\$12,231,219	\$ 1,460,000	\$ -	\$110,158,219	*	\$477
2006	4,000,000	95,010,000	-	1,989,000	2,000,000	-	-	102,999,000	1.33%	461
2005	-	52,710,000	-	2,586,000	-	86,738	-	55,382,738	0.93%	259
2004	-	59,465,000	-	3,157,000	-	993,476	-	63,615,476	0.91%	303
2003	145,000	65,915,000	-	3,702,000	-	919,472	-	70,681,472	1.11%	350
2002	275,000	73,445,000	-	4,231,000	-	1,908,155	460,000	80,319,155	1.32%	409
2001	435,639	79,560,000	-	3,610,000	-	-	500,000	84,105,639	1.44%	435
2000	673,777	85,195,000	-	3,860,000	-	-	535,000	90,263,777	1.61%	472
1999	860,040	91,100,000	-	4,200,000	-	10,814	570,000	96,740,854	1.87%	514
1998	2,414,425	94,700,000	162,003	2,140,000	-	62,767	600,000	100,079,195	2.04%	545

* Information not available.

TABLE 14

ST. TAMMANY PARISH, LOUISIANA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(UNAUDITED)

	<u>General Obligation Bonds</u>	<u>Certificates of Indebtedness</u>	<u>Total</u>	<u>Percentage of Actual Taxable Value of Property</u>	<u>Per Capita</u>
2007	\$ 3,900,000	\$ 1,362,000	\$ 5,262,000	0.04%	\$ 23
2006	4,000,000	1,989,000	5,989,000	0.05%	27
2005	-	2,586,000	2,586,000	0.02%	12
2004	-	3,157,000	3,157,000	0.03%	15
2003	145,000	3,702,000	3,847,000	0.04%	19
2002	275,000	4,231,000	4,506,000	0.05%	23
2001	435,639	3,610,000	4,045,639	0.05%	21
2000	673,777	3,860,000	4,533,777	0.06%	24
1999	860,040	4,200,000	5,060,040	0.07%	27
1998	2,414,425	2,140,000	4,554,425	0.07%	25

**ST. TAMMANY PARISH GOVERNMENT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2007
(UNAUDITED)**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Percentage Applicable</u>	<u>Share of Overlapping Debt</u>
Debt repaid with property taxes			
City of Slidell	* \$ 6,820,000	100%	\$ 6,820,000
City of Covington	6,646,000	100%	6,646,000
City of Mandeville	** 775,000	100%	775,000
Fire Protection District No. 1	1,954,000	100%	1,954,000
Fire Protection District No. 2	86,000	100%	86,000
Fire Protection District No. 3	645,000	100%	645,000
Fire Protection District No. 5	79,000	100%	79,000
Fire Protection District No. 7	490,000	100%	490,000
Fire Protection District No. 8	440,000	100%	440,000
Fire Protection District No. 9	157,000	100%	157,000
Fire Protection District No. 11	240,000	100%	240,000
Fire Protection District No. 12	930,000	100%	930,000
Fire Protection District No. 13	815,000	100%	815,000
Gravity Drainage District No. 5	2,090,000	100%	2,090,000
Recreation District No. 1	15,135,000	100%	15,135,000
Recreation District No. 2	745,000	100%	745,000
Recreation District No. 4	825,000	100%	825,000
Recreation District No. 12	625,000	100%	625,000
Recreation District No. 14	6,765,000	100%	6,765,000
Sub-drainage District No. 1 of 3	33,000	100%	33,000
St. Tammany Parish School Board	* 174,320,771	100%	174,320,771
Town of Abita Springs	*** 988,000	100%	988,000
Water District No. 2	128,000	100%	128,000
Other debt			
City of Slidell	* 13,574,200	100%	13,574,200
City of Mandeville	** 6,335,000	100%	6,335,000
Fire Protection District No. 1	5,145,439	100%	5,145,439
Fire Protection District No. 4	1,587,794	100%	1,587,794
Fire Protection District No. 8	91,190	100%	91,190
Fire Protection District No. 11	75,861	100%	75,861
Fire Protection District No. 12	513,375	100%	513,375
Sewerage District No. 4	409,000	100%	409,000
Sewerage District No. 6	449,680	100%	449,680
STP Communications District No. 1	625,000	100%	625,000
St. Tammany Parish School Board	* 67,843,971	100%	67,843,971
Town of Abita Springs	*** 1,008,000	100%	1,008,000
Water District No. 2	358,000	100%	358,000
Capital Leases			
City of Slidell	* 1,018,998	100%	1,018,998
Fire Protection District No. 1	331,075	100%	331,075
Fire Protection District No. 2	557,600	100%	557,600
Fire Protection District No. 6	189,053	100%	189,053
Fire Protection District No. 11	269,043	100%	269,043
Fire Protection District No. 12	320	100%	320
Fire Protection District No. 13	88,898	100%	88,898
Recreation District No. 12	708	100%	708
Town of Abita Springs	*** 49,421	100%	49,421
Subtotal, overlapping debt			<u>322,253,397</u>
Parish direct debt			<u>110,158,219</u>
Total direct and overlapping debt			<u>\$ 432,411,616</u>

* as of 6/30/07

** as of 8/31/07

*** as of 12/31/07

**ST. TAMMANY PARISH, LOUISIANA
REVENUE BONDS - SALES TAX
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	Sales Tax District #3			Justice Center			Jail Addition		
	Sales Tax Revenue	Total Debt Service (1)	Coverage	Sales Tax Revenue	Total Debt Service (1)	Coverage	Sales Tax Revenue	Total Debt Service (1)	Coverage
2007	40,371,929	3,461,597	11.66	10,878,486	3,142,382	3.46	10,878,486	1,345,134	8.09
2006	48,405,689	5,852,332	8.27	11,904,699	4,279,447	2.78	11,904,711	1,814,933	6.56
2005	37,994,084	4,521,719	8.40	9,366,466	3,518,305	2.66	9,366,474	1,526,737	6.13
2004	29,969,952	4,469,761	6.71	7,777,305	3,530,808	2.20	7,775,403	1,539,268	5.05
2003	27,472,151	6,156,496	4.46	7,244,984	3,542,578	2.05	7,245,005	1,553,768	4.66
2002	25,078,134	4,969,939	5.05	6,668,935	3,549,694	1.88	6,668,956	1,565,981	4.26
2001	22,848,558	5,052,040	4.52	6,280,273	3,562,153	1.76	6,276,977	1,575,963	3.98
2000	21,779,827	4,711,403	4.62	5,916,204	3,575,275	1.65	5,916,212	1,588,664	3.72
1999	21,385,991	5,172,998	4.13	5,680,481	3,575,218	1.59	5,680,459	1,600,242	3.55
1998	19,512,353	5,156,414	3.78	3,889,797	148,441	26.20	3,889,774	-	-

(1) Includes principal, interest and fees.

TABLE 17

**ST. TAMMANY PARISH, GOVERNMENT
DEMOGRAPHIC STATISTICS
(UNAUDITED)**

Fiscal Year	(3) Population	Personal Income	(2) Per Capita Personal Income	(1) Unemployment Rate
2007	230,846	*	*	2.9
2006	223,432	7,766,496,320	34,760	3.6
2005	213,633	5,940,920,097	27,809	7.5
2004	210,296	6,953,226,944	33,064	4.0
2003	202,203	6,387,794,973	31,591	4.7
2002	196,283	6,088,502,377	31,019	4.8
2001	193,466	5,848,864,112	30,232	4.4
2000	191,270	5,591,395,910	29,233	4.0
1999	188,053	5,161,678,744	27,448	3.2
1998	183,727	4,911,390,164	26,732	3.9

* Information not available

(1) Louisiana Occupational Information System

(2) Bureau of Economic Analysis

(3) Louisiana Tech. University

TABLE 18

**ST. TAMMANY PARISH, LOUISIANA
PRINCIPAL EMPLOYERS
JUNE 2007 AND 1998
(UNAUDITED)**

Employer	2007			1998		
	Employees	Rank	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment
St. Tammany Parish School Board	7,334	1	6.41%	4,205	1	4.69%
St. Tammany Parish Hospital	1,668	2	1.48%	799	3	0.89%
Slidell Memorial Hospital	1,158	3	1.01%	937	2	1.04%
Lakeview Regional Medical Center	721	4	0.63%	567	4	0.63%
St. Tammany Parish Sheriff Office	664	5	0.58%	540	6	0.60%
Southeast Louisiana Hospital	517	6	0.45%	550	5	0.61%
St. Tammany Parish Government	513	7	0.45%	297	10	0.33%
Northshore Regional Medical Center	427	8	0.37%	502	7	0.56%
City of Slidell	390	9	0.34%	328	8	0.37%
Gilsbar Inc.	309	10	0.27%		N/A	
Goux Enterprises/Goux Health Care		N/A		300	9	0.33%
Total - 10 largest employers	13,721		12.00%	9,025		10.06%
Total - All other employers	100,631		88.00%	80,672		89.94%
Total - All employers	114,352		100.00%	89,697		100.00%

Source: book of Lists 1997-1998, New Orleans City Business

TABLE 19

ST. TAMMANY PARISH, LOUISIANA
FULL-TIME EQUIVALENT PARISH GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST SEVEN FISCAL YEARS (1)
(UNAUDITED)

	2007	2006	2005	2004	2003	2002	2001
General Government							
Legislative	19	19	19	19	19	18	17
Judicial	161	173	161	154	151	147	149
Executive	8	9	9	8	7	7	7
Elections	9	10	9	9	8	8	8
Financial administration	15	18	16	16	15	14	12
Other - Unclassified	61	65	62	56	51	43	41
Public Safety	30	31	27	28	27	21	17
Highways and Streets	145	172	165	157	152	147	133
Sanitation	17	17	15	18	7	7	13
Health and Welfare	26	30	28	27	24	23	14
Culture - Recreation	22	21	20	26	26	18	18
Total Parish Employees	513	565	531	518	487	453	429

Source: St. Tammany Parish Department of Finance

(1) Information on the number of employees prior to 2001 is not readily available.

TABLE 20

**ST. TAMMANY PARISH, LOUISIANA
OPERATING INDICATORS BY FUNCTION/DEPARTMENT
LAST EIGHT FISCAL YEARS**

	2007	2006	2005	2004	2003	2002	2001	2000
General Government								
Planning Department								
Zoning cases	82	119	80	106	84	81	85	95
Conditional use permits	215	226	124	145	170	140	116	101
Plan review	6	7	7	11	5	36	41	29
Agenda items	255	320	219	274	130	252	176	205
Council appeals	49	116	74	57	73	29	56	64
Public Safety								
Building permits issued								
Single family new construction	1,310	2,238	2,255	2,920	2,457	2,060	1,912	1,629
Mobile homes	438	497	373	308	376	447	356	470
Commercial construction	552	558	561	454	446	299	376	189
Roads and Bridges								
Capital road improvements completed								
No. of roads	183	61	92	182	225	114	99	185
Total cost	16,188,960	3,507,238	5,079,300	8,159,789	7,845,226	5,914,083	3,806,227	7,863,443
Road maintenance completed								
Roadway patches/repairs	657	387	689	660	807	633	656	497
Roads graded, graveled or both	379	394	471	635	606	579	566	771
Maintenance overlays	32	32	25	47	41	8	18	64
Sanitation								
Sewerage inspection permits	1,657	2,133	1,768	1,797	1,187	Note A	Note A	Note A
Sewerage inspections	1,890	2,215	1,900	2,100	1,407	Note A	Note A	Note A
New systems installed	141	190	260	390	Note B	Note A	Note A	Note A
Health and Welfare								
Animal Services								
No. of animal intakes	6,300	5,436	5,670	5,953	5,184	Note B	Note B	5,376
Community Action Agency								
No. of households served	2,759	1,998	2,153	4,328	5,044	4,895	4,192	Note B

Note A : Sewerage Inspections began during 2003.

Note B : Information not readily available.

Source: The various St. Tammany Parish Departments

TABLE 21

ST. TAMMANY PARISH, LOUISIANA
GOVERNMENTAL CAPITAL ASSET STATISTICS BY FUNCTION
LAST SEVEN FISCAL YEARS (1)
(UNAUDITED)

	2007	2006	2005	2004	2003	2002	2001
General Government							
Legislative							
Vehicles	2	2	2	2	1	1	1
Judicial							
Executive							
Vehicles	10	14	7	7	6	5	5
Elections							
Financial Administration							
Vehicles	1	5	1	1	1	1	1
Other-Unclassified							
Vehicles	26	27	27	25	21	20	13
Trailers	6	0	0	0	0	0	0
Generators	1	0	3	3	2	2	0
Public Safety							
Vehicles	23	27	21	16	16	15	17
Trailers	6	6	0	0	0	0	0
Generators	2	2	0	0	0	0	0
Highways and Streets							
Vehicles	89	86	97	75	76	77	65
Dump Trucks	64	55	54	50	50	48	50
Motorgraders	11	11	11	11	12	12	12
Grade-alls	0	0	0	0	1	1	1
Tractors	58	55	57	53	55	54	49
Dozers	2	3	3	3	3	3	3
Excavators	57	53	53	50	55	49	46
Trailers	59	31	33	31	24	46	43
Generators	18	15	10	5	5	5	5
Sanitation							
Vehicles	14	10	7	7	7	7	6
Excavators	2	0	0	0	0	0	0
Trailers	2	0	0	0	0	0	0
Health and Welfare							
Vehicles	14	13	14	11	11	10	10
Trailers	7	0	0	0	0	0	0
Culture and Recreation							
Vehicles	16	8	14	21	14	11	8
Dump Trucks	1	0	0	0	0	0	0
Tractors	3	3	0	0	0	0	0
Trailers	8	1	0	0	0	0	0

(1) Information prior to 2001 is not readily available.

SINGLE AUDIT SECTION





**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

**Members of the Parish Council
St. Tammany Parish, Louisiana**

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **St. Tammany Parish, Louisiana**, as of and for the year ended December 31, 2007, which collectively comprise **St. Tammany Parish, Louisiana's** basic financial statements and have issued our report thereon dated June 25, 2008. We did not audit the financial statements of the following discretely presented component units of **St. Tammany Parish, Louisiana**:

- Fire Protection District No. 1
- Fire Protection District No. 4
- Fire Protection District No. 12
- Fire Protection District No. 13
- St. Tammany Parish Coroner
- Mosquito Abatement District No. 2

Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on these financial statements, insofar as it relates to the amounts included for these discretely presented component units, was based solely on the reports of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered **St. Tammany Parish, Louisiana's** internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over financial reporting.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **St. Tammany Parish, Louisiana's** financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted a certain matter that we reported to management of **St. Tammany Parish, Louisiana** in a separate letter dated June 25, 2008.

This report is intended solely for the information and use of management, the St. Tammany Parish Council, others within the entity, the Louisiana State Department of Social Service (the designated State cognizant agency), the Legislative Auditor of the State of Louisiana, and Federal grantor agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



A Professional Accounting Corporation

Metairie, Louisiana
June 25, 2008



**Report on Compliance With Requirements Applicable to Each Major Program and on
Internal Control Over Compliance in Accordance With OMB Circular A-133**

**Members of the Parish Council
St. Tammany Parish, Louisiana**

Compliance

We have audited the compliance of **St. Tammany Parish, Louisiana** with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2007. **St. Tammany Parish, Louisiana's** major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of **St. Tammany Parish, Louisiana's** management. Our responsibility is to express an opinion on **St. Tammany Parish, Louisiana's** compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **St. Tammany Parish, Louisiana's** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of **St. Tammany Parish, Louisiana's** compliance with those requirements.

In our opinion, **St. Tammany Parish, Louisiana** complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

Internal Control Over Compliance

The management of **St. Tammany Parish, Louisiana** is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered **St. Tammany Parish, Louisiana's** internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the St. Tammany Parish Council, others within the entity, the Louisiana State Department of Social Service (the designated State cognizant agency), the Legislative Auditor of the State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



A Professional Accounting Corporation

Metairie, Louisiana
June 25, 2008

ST. TAMMANY PARISH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For The Year Ended December 31, 2007

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the basic financial statements of **St. Tammany Parish, Louisiana**.
2. No significant deficiencies were identified during the audit of the financial statements.
3. No instances of noncompliance material to the basic financial statements of **St. Tammany Parish, Louisiana** were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs were identified during the audit of the financial statements.
5. The auditor's report on compliance for the major federal award programs administered by **St. Tammany Parish, Louisiana** expresses an unqualified opinion.
6. Audit findings relative to the major federal award programs for **St. Tammany Parish, Louisiana** are reported in Part C of this Schedule.
7. A management letter was issued.
8. The programs tested as major programs included:

<u>PROGRAM</u>	<u>CFDA No.</u>
Social Services Block Grant	93.667
Public Assistance Grant	97.036
Hazard Mitigation Grant	97.039

9. The threshold for distinguishing Types A and B programs was \$913,195.
10. **St. Tammany Parish, Louisiana** was determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None



ST. TAMMANY PARISH, LOUISIANA
SCHEDULE OF AUDITS PERFORMED BY OTHER ORGANIZATIONS
For The Year Ended December 31, 2007

None

ST. TAMMANY PARISH, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2007

Federal Grantor	Pass Through Grantor Fed Office	Program Title	CFDA #
U.S. DEPT. OF AGRICULTURE			
	Passed through LA Dept. of Agriculture & Forestry	Urban and Community Forestry Program	10.675
U.S. DEPT. OF COMMERCE			
	Passed through Louisiana Department of Natural Resources -	NOAA Coastal Zone Management Administration Awards	11.419
U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT			
		Economic Development Initiative	14.246
		Supportive Housing Program	14.235
	Passed through LA Dept. of Social Services -	Emergency Shelter Grants Program	14.231
	Passed through LA Division of Administration -	CDBG-Economic Development Initiative	14.246
U.S. DEPT. OF JUSTICE			
		Grants to Encourage Arrest Policies & Enforcement of Protection Orders	16.590
	Passed through LA Commission on Law Enforcement -	Juvenile Accountability Incentive Block Grant	16.523
U.S. DEPT. OF TRANSPORTATION			
	FAA	Airport Improvement Program	20.106
	FTA	Federal Transit Capital Investment Grants	20.500
	FTA	Federal Transit Formula Grants	20.507
	Passed through LA Dept. of Transportation and Development -		
	FAA	Airport Improvement Program	20.106
	FTA	Formula Grants for Other Than Urbanized Areas	20.509
	FHWA	Highway Planning and Construction	20.205
	Passed through Louisiana Department of Culture, Recreation, and Tourism -		
	FHWA	Recreational Trail Grants	20.219
ENVIRONMENTAL PROTECTION AGENCY			
	Passed through LA Department of Environmental Quality -	Nonpoint Source Implementation Grants	66.460
	Passed through The Lake Pontchartrain Basin Restoration Program FY 03 -	Water Quality Cooperative Endeavor Agreements	66.606
U.S. DEPT. OF ENERGY			
	Passed through LA Housing and Finance/LA Association of	Community Action Partnerships -	
		Weatherization Assistance for Low-Income Persons	81.042
U.S. DEPT. OF HEALTH AND HUMAN SERVICES			
	Passed through LA Dept. of Labor -	Community Services Block Grant	93.569
	Passed through LA Association of Community Action Partnerships -	Low-Income Home Energy Assistance (LIHEAP)	93.568
	Passed through LA Dept. of Health & Hospitals	Social Services Block Grant	93.667
	Passed through LA Secretary of State	Voting Access for Individuals with Disabilities Grants to States	93.617
U.S. DEPT. OF HOMELAND SECURITY			
	Passed through LA Governor's Office of Homeland Security and	Emergency Preparedness -	
		Flood Mitigation Assistance	97.029
		Hazard Mitigation Grant Program	97.039
		Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036
	Passed through LA Governor's Office of Homeland Security and	Emergency Preparedness/ LA Dept. of Public Safety -	
		Hazard Mitigation Grant Program	97.039
		Crisis Counseling	97.032
		Emergency Management Planning Grants	97.042
		Pre Disaster Mitigation	97.047
	Passed through LA Department of Public Safety and State Police and LA Military	Department, Office of Homeland Security and Emergency Preparedness -	
		State Domestic Preparedness Equipment Support Program	97.004
	Passed through the United Way -	Emergency Food and Shelter National Board Program	97.024
TOTAL FEDERAL GRANTS			

Total Grant Award	(Accrued) Unearned Revenue at 12/31/06	Cash Receipts	Revenue Recognized	Expenditures	(Accrued) Unearned Revenue at 12/31/07
90,138	-	6,629	15,035	15,035	(8,406)
88,125	19,592	44,072	48,008	48,008	15,656
248,000	-	-	-	-	-
184,920	(4,718)	109,576	112,640	112,640	(7,782)
20,336	(6,075)	20,146	14,071	14,071	-
3,029,000	-	90,967	74,331	74,331	16,636
1,441,727	(130,984)	445,713	436,065	436,065	(121,336)
34,388	-	7,014	11,745	11,745	(4,731)
395,000	(123,719)	341,490	251,732	251,732	(33,961)
1,857,445	(2,437)	39,278	196,031	196,031	(159,190)
7,544,258	(62,651)	379,208	353,192	353,192	(36,635)
18,123	(18,123)	18,123	-	-	-
261,283	(18,067)	230,980	212,913	212,913	-
1,293,399	(12,903)	162,001	157,624	157,624	(8,526)
75,000	-	-	75,000	75,000	(75,000)
1,107,720	(149,982)	82,332	-	-	(67,650)
992,549	(14,179)	254,017	260,142	260,142	(20,304)
72,467	(2,566)	10,345	7,779	7,779	-
747,638	(5,614)	354,439	382,843	382,843	(34,018)
969,527	56,318	396,637	455,113	455,113	(2,158)
1,200,000	-	1,200,000	1,200,000	1,200,000	-
26,000	-	-	2,670	2,670	(2,670)
4,340,702	14,028	-	-	-	14,028
1,183,956	-	-	274,057	274,057	(274,057)
220,434,734	(37,959,692)	15,986,950	(3,115,560)	25,164,592	(18,858,182)
410,115	-	-	92,963	92,963	(92,963)
10,000	6,409	-	-	-	6,409
145,309	(14,839)	69,636	72,960	72,960	(18,163)
725,684	-	127,513	120,606	120,606	6,907
1,431,463	(1,542)	380,596	408,649	408,649	(29,595)
39,293	-	39,293	39,098	39,098	195
\$ 250,418,299	\$ (38,431,744)	\$ 20,795,955	\$ 2,158,707	\$ 30,439,859	\$ (19,795,496)

ST. TAMMANY PARISH, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2007

NOTE A

DESCRIPTION OF GRANTS

The majority of Federal Assistance received by the Parish is in the form of flow-through grants that pass through a state agency prior to reaching the Parish. Among these are the Community Services Block Grant, Community Development Block Grant (CDBG), Watershed Protection and Flood Prevention, and the Weatherization Assistance for Low-Income Persons Grant. Other Federal Assistance is received directly by the Parish, such as the Grants to Encourage Arrest Policies and Enforcement of Protection Orders and the Gulf of Mexico Program Grant.

NOTE B

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the modified accrual basis of accounting. Grant revenues are recorded, for financial reporting purposes, when the Parish has met the cost reimbursement or funding requirements for the respective grants.

ACCRUED REIMBURSEMENT

Various reimbursement procedures are used for Federal Awards received by the Parish. Consequently, timing differences between expenditures and program reimbursements exist at the beginning and end of the year. Accrued revenue included in the accompanying schedule represents an excess of expenditures over cash reimbursements received. Deferred revenue represents an excess of cash reimbursements over expenditures.

NOTE C

SUB-RECIPIENTS

During 2007, the Parish made payments to sub-recipients out of funds received under the Grants to Encourage Arrest Policies and Enforcement of Protection Orders as follows:

GRANTS	SUB-RECIPIENTS	AMOUNT
Grants to Encourage Arrest Policies and Enforcement of Protection Orders	Safe Harbor, Inc.	89,045
Grants to Encourage Arrest Policies and Enforcement of Protection Orders	St. Tammany Parish Sheriff's Office	123,993
Grants to Encourage Arrest Policies and Enforcement of Protection Orders	Judicial Expense Fund -- 22 nd Judicial Court	36,293
Grants to Encourage Arrest Policies and Enforcement of Protection Orders	Washington Parish Sheriff's Office	39,140
Social Services Block Grant	Slidell Memorial Hospital	1,200,000
Juvenile Accountability Incentive Block Grant	Juvenile Drug Court for the 22 nd Judicial District Court	11,745
Total Payments to Sub-Recipients		\$1,500,216



ST. TAMMANY PARISH

DEPARTMENT OF FINANCE

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Kevin Davis

Parish President

**ST. TAMMANY PARISH, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended December 31, 2007**

None





WRITER'S DIRECT DIAL (504) 838-4861

June 25, 2008

**Members of the Parish Council
St. Tammany Parish, Louisiana**

In planning and performing our audit of the financial statements of **St. Tammany Parish, Louisiana (the Parish)** for the year ended December 31, 2007 (on which we have issued our report dated June 25, 2008), in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of OMB Circular A-133, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Parish's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or a combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Parish's internal control.

Our consideration of internal control was for the limited purposes described in the first paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

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However, during our audit we became aware of the following matter that is an opportunity for strengthening internal controls and operating efficiency. The memorandum that accompanies this letter summarizes our comments and suggestions concerning those matters.

This communication is intended solely for the information and use of management, and members of the Parish Council, and is not intended to be and should not be used by anyone other than these specified parties.

CURRENT YEAR AUDIT RECOMMENDATION AND OBSERVATIONS:

Recommendation: During our testing of credit card expenditures, we noted that a number of transactions did not have sufficient documentation to support the nature of the transaction. The effect of this condition was potential improper coding of these transactions.

We recommend that payment of expenditures incurred through Parish sponsored credit cards should not be processed until all documentation supporting the nature of the transaction is obtained. We believe that strict adherence to these policies will minimize internal control risks factors associated with Parish sponsored credit cards, and decrease the likelihood of improper coding of transactions.

Management Response:

Management has implemented policies and procedures that require full documentation of credit card expenditures before payment is made. Reimbursements will be requested for charges not properly documented.

Audit Assistance and Cooperation

As in years past, we would like to thank the management and staff of the Parish for the cooperation and assistance afforded us during the audit fieldwork. We appreciate the opportunity to present these comments for your consideration and we will be glad to discuss them with you at your convenience. This report is intended solely for management and should not be used for any other purpose.



A Professional Accounting Corporation