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BROUSSARD ECONOMIC DEVELOPMENT CORPORATION

Financial Statements

June 30, 2006

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9-6-06

EUGENE E. CHIARULLI, JR.
CERTIFIED PUBLIC ACCOUNTANT
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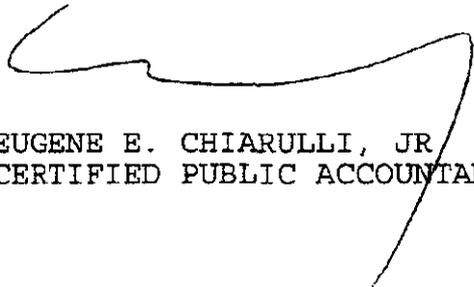
BROUSSARD ECONOMIC DEVELOPMENT
CORPORATION
310 E. MAIN STREET
BROUSSARD, LA 70518

I HAVE COMPILED THE ACCOMPANYING STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS OF THE BROUSSARD ECONOMIC DEVELOPMENT AS OF JUNE 30, 2006 AND THE RELATED STATEMENT OF REVENUE AND EXPENDITURES-CASH BASIS FOR THE FISCAL YEAR THEN ENDED, IN ACCORDANCE WITH STATEMENTS ON STANDARDS FOR ACCOUNTING AND REVIEW SERVICES ISSUED BY THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS. THE FINANCIAL STATEMENTS HAVE BEEN PREPARED ON THE CASH BASIS OF ACCOUNTING, WHICH IS A COMPREHENSIVE BASIS OF ACCOUNTING OTHER THAN GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

A COMPILATION IS LIMITED TO PRESENTING IN THE FORM OF FINANCIAL STATEMENTS INFORMATION THAT IS THE REPRESENTATION OF MANAGEMENT. I HAVE NOT AUDITED OR REVIEWED THE ACCOMPANYING FINANCIAL STATEMENTS AND, ACCORDINGLY, DO NOT EXPRESS AN OPINION OR ANY OTHER FORM OF ASSURANCE ON THEM.

MANAGEMENT HAS ELECTED TO OMIT SUBSTANTIALLY ALL OF THE DISCLOSURES ORDINARILY INCLUDED IN FINANCIAL STATEMENTS PREPARED ON THE CASH BASIS OF ACCOUNTING. IF THE OMITTED DISCLOSURES WERE INCLUDED IN THE FINANCIAL STATEMENTS, THEY MIGHT INFLUENCE THE USER'S CONCLUSIONS ABOUT THE ORGANIZATION'S CASH BASIS ASSETS, LIABILITIES, FUND BALANCE, REVENUES AND EXPENDITURES. ACCORDINGLY, THESE FINANCIAL STATEMENTS ARE NOT DESIGNED FOR THOSE WHO ARE NOT INFORMED ABOUT SUCH MATTERS.

I AM NOT INDEPENDENT WITH REGARD TO THE BROUSSARD ECONOMIC DEVELOPMENT.



EUGENE E. CHIARULLI, JR.
CERTIFIED PUBLIC ACCOUNTANT

August 21, 2006

BROUSSARD ECONOMIC DEVELOPMENT
CORPORATION
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
JUNE 30, 2006

ASSETS

Cash-Operating	\$ 73,788.46	

TOTAL ASSETS		\$ 73,788.46 =====

LIABILITIES AND FUND BALANCE

FUND BALANCE		
Fund Balance Unreserved	\$ 73,788.46	

TOTAL FUND BALANCE		\$ 73,788.46 -----
TOTAL LIABILITIES AND FUND BALANCE		\$ 73,788.46 =====

See Accountant's Compilation Report

BROUSSARD ECONOMIC DEVELOPMENT
CORPORATION
STATEMENT OF REVENUES AND EXPENDITURES - CASH BASIS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2006

	--- Year to Date ---	Percent
	=====	
REVENUES		
Grant-Town of Broussard	\$ 58,900.00	67.3
Donations	28,300.00	32.3
Interest	285.67	0.3
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* TOTAL REVENUES	87,485.67	100.0
EXPENDITURES		
Office Expense	30.03	0.0
Travel and meetings	581.32	0.7
Professional fees	750.00	0.9
Tourism	43,090.02	49.3
Advertising & Promotion	6,291.39	7.2
Miscellaneous	50.00	0.1
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* TOTAL EXPENDITURES	50,792.76	58.1
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* EXCESS REVENUE (EXPEND.)	\$ 36,692.91	41.9
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See Accountant's Compilation Report