

**Tangipahoa African American Heritage Museum and Black Veterans Archive  
(A Non-profit Organization)**

**Financial Statements**

**December 31, 2009**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/25/10

**WILLIAM E. DELOACH**  
Certified Public Accountant

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To the Officers and Board of Directors  
Tangipahoa African American Heritage Museum  
and Black Veterans Archive  
(A Non-profit Organization)  
Hammond, Louisiana

I have compiled the accompanying statement of financial position-modified cash basis of Tangipahoa African American Heritage Museum and Black Veterans Archive (A Non-profit Organization) as of December 31, 2009, and the related statement of activities-modified cash basis, net assets, and change in net assets for the year then ended, in accordance with standards established by the Statements for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows, statement of changes in net assets, and current portion of long-term debt required by generally accepted accounting principles. If the omitted disclosures, the statement of cash flows, statement of changes in net assets, and current portion of long-term debt were included in the financial statements, they might influence the user's conclusions about the organization's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

  
Certified Public Accountant

May 28, 2010

Tangipahoa African American Heritage Museum and Black Veterans Archive  
(A Non-profit Organization)  
Statement of Financial Position - Modified Cash Basis  
December 31, 2009

**ASSETS**

<b>Current Assets</b>		
Checking-CPB	\$	1,894.28
Checking-FPB TAHM Charity Gami		931.32
Checking-First Guaranty Bank		(520.82)
Checking-First Guaranty Bank		<u>1,785.10</u>
<b>Total Current Assets</b>		<b>4,089.88</b>
<b>Property and Equipment</b>		
Furniture and Fixtures		36,212.18
Mural Paintings		85,250.00
Exhibit Artifacts		5,000.00
Equipment		1,203.31
Restuarant Equipment		8,584.91
Studio Equipment		1,566.38
Building		859,557.00
Building Improvements		104,247.69
Land		312,000.00
Accum. Depreciation - Furnitur		(36,629.00)
Accum. Depreciation - Building		<u>(220,358.00)</u>
<b>Net Property and Equipment</b>		<u><b>1,156,634.47</b></u>
<b>Total Assets</b>		<u><b>\$ 1,160,724.35</b></u>

**LIABILITIES AND NET ASSETS**

<b>Current Liabilities</b>		
Payroll Taxes Payable	\$	<u>1,443.74</u>
<b>Total Current Liabilities</b>		<b>1,443.74</b>
<b>Long-Term Liabilities</b>		
Loan - CPB		381,871.79
Loan - SBA		66,540.70
Loan - Board Members		30.00
Loan - Tourist Commission		<u>63,000.00</u>
<b>Total Long-Term Liabilities</b>		<u><b>511,442.49</b></u>
<b>Total Liabilities</b>		<b>512,886.23</b>
<b>Net Assets</b>		
Unrestricted Net Assets - January 1		673,111.58
Change in Net Assets		<u>(25,273.46)</u>
<b>Unrestricted Net Assets - December 31</b>		<u><b>647,838.12</b></u>
<b>Total Liabilities &amp; Net Assets</b>		<u><b>\$ 1,160,724.35</b></u>

See accountant's compilation report.

Tangipahoa African American Heritage Museum and Black Veterans Archive  
(A Non-profit Organization)  
Statement of Activities - Modified Cash Basis  
For the year ended December 31, 2009

<b>Revenues</b>	
Studio	\$ 420.00
Conference Room B	7,030.00
Membership Dues	500.00
Dinner Theater Revenue	41,194.94
Bingo Revenue - Video Machine	90,932.16
Bingo-Session	15,945.69
Museum Revenue	23,738.51
Gift Shop	5,077.39
Donation Box	280.00
Reception Hall Revenue	65,958.90
Sales-Snack Stand	447.45
Fundraising Income	43,943.49
Sponsorship - Silver	1,510.00
City of Hammond Grant	18,629.13
The Arts Council of Greater BR	2,276.00
Grants Revenue	35,288.65
Entergy Garden Grant	850.00
Membership dues	290.00
Miscellaneous Income	3,366.00
Fee Refunds	368.74
Donation	6,292.18
<b>Total Revenues</b>	<b>364,339.23</b>
<b>Expenses</b>	
Security	370.00
Grant and Allocation Exp.	33,588.65
Bank Charges	1,830.47
Marketing	2,000.00
Bad Debt Expense	65.21
Refund of Deposit	6,500.67
Consulting Fees	5,046.50
Accounting Fees	18,055.56
Permit & Licensing	1,450.76
Legal Fees	117.00
Reimbursement Expense	2,158.39
Professional Fundraising Fees	1,053.77
Reimbursement of Officers	1,493.88
Office Expense	4,295.84
Catering Supplies	22,606.87
Catering Services	7,237.08
Bingo Supplies	2,466.51
Jackpot	3,525.00
Bingo Services	11,720.57
Telephone Expense	4,567.86
Postage and Shipping Expense	284.00
Equipment Rental Expense	692.45
Building Lease - Bingo	57,567.16
Electrical Services	164.43
A/C Services	600.00
Maintenance Expense	7,691.62
Repair Expenses	1,709.53
Material Expense	1,099.49
Printing Expense	1,226.17
Advertising Expense	5,203.78
Conferences Expense	40.00
Interest Expense	41,460.56
Insurance Expenses	10,982.08
Payroll Tax Expense	3,583.24
Depreciation Expense	42,513.00
Donation Expense	1,232.67
Wages Expense	49,301.27
Other Expense	2,530.50
Membership	35.00
Utility-Water	1,257.38
Utilities - Cafeteria	8,084.39
Utilities - Center	6,204.00
Utilities - Museum	6,453.72
Security	8,384.70
Studio	400.00
Gift Shop Inventory	758.96
<b>Total Expenses</b>	<b>389,612.69</b>
<b>Change in Net Assets</b>	<b>(\$ 25,273.46)</b>

See accountant's compilation report.