

BOGUE CHITTO PEARL RIVER SOIL AND
WATER CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2013

MINDA B. RAYBOURN

Certified Public Accountant

820 11TH AVENUE
FRANKLINTON, LOUISIANA 70438

BOGUE CHITTO PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

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JUNE 30, 2013

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Minda B. Raybourn

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MEMBER
A.I.C.P.A.

MEMBER
L.C.P.A.

Accountant's Compilation Report

Bogue Chitto Pearl River Soil and Water
Conservation District
Franklinton, LA

I have compiled the accompanying financial statements and supplemental information, as of and for the year ended June 30, 2013, for the Bogue Chitto Pearl River Soil and Water Conservation District, a component unit of the State of Louisiana, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the years ended June 30, 2013. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

I am not independent with respect to Bogue Chitto Pearl River Soil and Water Conservation District.



Minda B. Raybourn
Certified Public Accountant
October 30, 2013

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
 CONSERVATION DISTRICT
 FRANKLINTON, LOUISIANA

COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 06/30/13

	GOVERNMENTAL		ACCOUNT GROUP	TOTALS (MEMORANDUM ONLY)	
	FUND TYPE			JUNE 30, 2012	JUNE 30, 2012
	GENERAL FUND	SPECIAL REVENUE			
ASSETS					
Cash and Cash equivalents	\$ 1,829	\$ 1,831	\$ -	\$ 3,660	\$ 11,923
Fixed Assets (Net of accumulated depreciation)	-	-	34,766	34,766	38,401
Accounts Receivable	1,764	-	-	1,764	3,334
Certificates of Deposit	137,881	-	-	137,881	136,852
Total Assets	<u>\$ 141,474</u>	<u>\$ 1,831</u>	<u>\$ 34,766</u>	<u>\$ 178,071</u>	<u>\$ 190,510</u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts Payable	\$ 4,165	\$ -	\$ -	\$ 4,165	\$ 11,658
Accrued Compensated Absences	5,119	-	-	5,119	3,968
Total Liabilities	<u>\$ 9,284</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,284</u>	<u>\$ 15,626</u>
Fund Equity					
Investment in general fixed assets	\$ -	\$ -	\$ 34,766	\$ 34,766	\$ 38,401
Restricted	-	1,831	-	1,831	6,905
Unassigned	132,190	-	-	132,190	129,578
Total Fund Equity	<u>\$ 132,190</u>	<u>\$ 1,831</u>	<u>\$ 34,766</u>	<u>\$ 168,787</u>	<u>\$ 174,884</u>
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 141,474</u>	<u>\$ 1,831</u>	<u>\$ 34,766</u>	<u>\$ 178,071</u>	<u>\$ 190,510</u>

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
 CONSERVATION DISTRICT
 FRANKLINTON, LOUISIANA

GOVERNMENTAL FUND TYPES
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE
 ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 2013

	GENERAL FUND	SPECIAL FUND	TOTAL (MEMORANDUM ONLY)	
			JUNE 30, 2012	JUNE 30, 2012
REVENUES				
<u>Intergovernmental Revenue:</u>				
Revegetation	\$ -	\$ 6,014	\$ 6,014	\$ 7,576
RC&D	-	-	-	-
Farm Bill	4,896	-	4,896	8,713
State Funds	41,368	-	41,368	40,003
<u>Other Revenue:</u>				
Interest Income	1,032	2	1,034	982
Miscellaneous	-	-	-	1,949
Rentals	-	201	201	2,998
Seedling Sales	702	-	702	902
Total Revenues	\$ 47,998	\$ 6,217	\$ 54,215	\$ 63,123
EXPENDITURES				
<u>Operating:</u>				
Equipment & Property	\$ -	\$ -	\$ -	\$ -
Operating Services	4,665	671	5,336	4,482
Personal Services	44,914	-	44,914	54,279
Supplies	-	4,127	4,127	8,085
Travel	1,822	-	1,822	4,573
Maintenance & Repairs	-	479	479	746
Total Expenditures	\$ 51,400	\$ 5,277	\$ 56,678	\$ 72,165
Excess(Deficiency) of Revenues Over Expenditures	\$ (3,402)	\$ 940	\$ (2,464)	\$ (9,042)
OTHER FINANCING SOURCES (USES):				
Transfers In	6,014	-	6,014	9,280
Transfers Out	-	(6,014)	(6,014)	(9,280)
Total Other Financing Sources (Uses)	\$ 6,014	\$ (6,014)	\$ 0	\$ -
Excess(Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ 2,612	\$ (5,074)	\$ (2,464)	\$ (9,042)
Restricted and Unassigned Fund Balances-Beginning	129,578	6,905	136,483	145,525
Restricted and Unassigned Fund Balances-Ending	\$ 132,190	\$ 1,831	\$ 134,019	\$ 136,483

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
 CONSERVATION DISTRICT
 FRANKLINTON, LOUISIANA

GOVERNMENTAL FUND TYPES
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>						
Intergovernmental Revenue:						
Revegetation	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,014	\$ 14
RC&D	-	-	-	-	-	-
Farm Bill	4,800	4,896	96	-	-	-
State Funds	41,368	41,368	-	-	-	-
Other Revenue:	-	-	-	-	-	-
Interest Income	1,000	1,032	32	2	2	-
Miscellaneous	-	-	-	-	-	-
Rentals	-	-	-	-	-	-
Seedling Sales	700	702	2	200	201	1
Total Revenues	\$ 47,868	\$ 47,998	\$ 130	\$ 6,202	\$ 6,217	\$ 15
<u>EXPENDITURES</u>						
Operating:						
Equipment	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ -	\$ -
Operating Services	4,100	4,665	(565)	700	671	29
Personal Services	45,000	44,914	86	-	-	-
Supplies	-	-	-	4,500	4,127	373
Travel	2,200	1,822	378	-	-	-
Maintenance & Repairs	-	-	-	500	479	21
Total Expenditures	\$ 55,300	\$ 51,400	\$ 3,899	\$ 5,700	\$ 5,277	\$ 423
Excess(Deficiency) of Revenues Over Expenditures	\$ (7,432)	\$ (3,402)	\$ 4,029	\$ 502	\$ 940	\$ 438
OTHER FINANCING SOURCES (USES):						
Transfers In	-	6,014	6,014	-	-	-
Transfers Out	-	-	-	-	(6,014)	(6,014)
Total Other Financing Sources (Uses)	\$ -	\$ 6,014	\$ 6,014	\$ -	\$ (6,014)	\$ (6,014)
Excess(Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ (7,432)	\$ 2,612	\$ 10,043	\$ 502	\$ (5,074)	\$ (5,576)
Restricted and Unassigned Fund Balances-Beginning	129,578	129,578	\$ -	6,905	6,905	\$ -
Restricted and Unassigned Fund Balances-Ending	\$ 122,146	\$ 132,190	\$ 10,043	\$ 7,407	\$ 1,831	\$ (5,576)

SUPPLEMENTAL INFORMATION

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2013

Jerry Bruhl	\$ 257
Hezzie Crain	168
Leston Mckenzie	690
James Rogers	415
JA Willie	215
	<u>\$ 1,746</u>