

**CAMERON COUNCIL ON AGING, INC.**

**GRAND LAKE , LOUISIANA**

**AS OF JUNE 30, 2011**

**RICHARD BULLER CPA SERVICES, LLC**

**742 East Plaquemine Street**

**Jennings, Louisiana 70546**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **FEB 08 2012**

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 FOR THE YEAR ENDED JUNE 30, 2011  
 TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report	1-2
Government- Wide Financial Statements	
Statement of Net Assets	4
Statement of Activities	5
Fund Financial Statements	
Governmental Funds:	
Balance Sheet	7
Reconciliation of the Governmental Fund Balance Sheet To the Government- Wide Statement of Net Assets	8
Statement of Revenues, Expenditures and Changes in Fund Balances	9
Reconciliation of the Statement of Revenues, Expenditures And Changes in Fund Balances to the Statement of Activities	10
Notes to Financial Statements	11-23
Required Supplemental Information	
Budgetary Comparison Schedules	
General Fund	25
Title III B - Supportive Services	26
Title CI - Congregate Meals	27
Title C2 - Home Delivered Meals	28
 <u>SUPPLEMENTAL INFORMATION SCHEDULES REQUIRED BY GOEA</u> <u>GENERAL FUNDS</u>	
Combining Balance Sheets	30
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances	31
 <u>NONMAJOR SPECIAL REVENUES FUNDS</u>	
Combining Balance Sheet	32
Combining Schedule of Revenues Expenditures and Changes in Fund Balances	33

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
FOR THE YEAR ENDED JUNE 30, 2011  
TABLE OF CONTENTS

	<u>Page</u>
<u>GENERAL FIXED ASSETS</u>	
Schedule of General Fixed Assets	35
<u>OTHER SUPPLEMENTAL INFORMATION - GRANT ACTIVITY</u>	
Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	37-38
Summary Schedule of Current and Prior Year Findings and Management's Corrective Action Plan	39-40



**RICHARD BULLER  
CPA SERVICES, LLC**

CERTIFIED PUBLIC ACCOUNTANTS

*Richard A. Buller Jr., CPA, CFA*

*David A. Edgar, CPA*

*James E. Beard, Staff Accountant*

742 EAST PLAQUEMINE STREET  
POST OFFICE DRAWER 1429  
JENNINGS, LOUISIANA 70546

(337) 824-2395 (337) 824-8028  
(337) 824-8080 FAX (337) 824-8082

**Members:**

*American Institute of Certified Public Accountants  
Louisiana Society of Certified Public Accountants  
Chartered Financial Analyst Institute*

**INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
Cameron Council on Aging, Inc.  
Grand Lake, Louisiana:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cameron Council on Aging, Inc. as of and for the year ended June 30, 2011, which collectively comprises the Council's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Cameron Council on Aging, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that my audit provides a reasonable basis for our opinion.

In our opinion, financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Cameron Council on Aging, Inc., as of June 30, 2011, and the respective change in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated February 28, 2011, on our consideration of the Cameron Council on Aging, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. The report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

The Cameron Council on Aging, Inc. has not presented management's discussion and analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the Cameron Council on Aging, Inc. taken as a whole. The accompanying combining financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and is not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.



Richard Buller CPA Services, LLC  
October 19, 2011

GOVERNMENT - WIDE FINANCIAL STATEMENTS

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
GOVERNMENT-WIDE STATEMENT OF NET ASSETS  
June 30, 2011

<u>ASSETS</u>	<u>Governmental Activities</u>
Cash (Note 2)	\$ 62,391
Accounts receivable (Note 3)	19,374
Capital Assets:	
Depreciable, net (Note 4)	229,647
<b>TOTAL ASSETS</b>	<b>\$ 311,412</b>
<u>LIABILITIES</u>	
Accounts payable	12,129
Payroll taxes payable	3,276
Other liabilities	-
<b>Total Liabilities</b>	<b>\$ 15,405</b>
<u>NET ASSETS</u>	
Invested in Capital Assets	\$ 229,647
Unrestricted	\$ 66,360
<b>Total Net Assets</b>	<b>\$ 296,007</b>
<b><u>TOTAL LIABILITIES AND NET ASSETS</u></b>	<b><u>\$ 311,412</u></b>

The accompanying notes are an integral part of this statement.

**CAMERON COUNCIL ON AGING, INC.**  
**GRAND LAKE, LOUISIANA**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Direct Expenses	Indirect Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets Governmental Activities
			Program Income/Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Function/Program Activities</b>						
<b>Governmental Activities:</b>						
Health, Welfare and Social Services:						
Supportive Services:						
Homemaker	\$ 23,858	\$ 6,053	\$ -	\$ 11,632	\$ -	\$ (7,084)
Information and Assistance	5,300	1,692	-	6,020	-	(1,972)
Assisted Transportation	44,103	11,806	-	42,226	-	(17,830)
Outreach	5,950	1,359	-	3,984	-	(1,355)
Transportation	317,765	31,622	-	112,931	-	(36,554)
Other Services	62,211	17,134	-	63,567	-	(20,818)
Chaper	7,136	1,077	-	7,592	-	(2,421)
Nutrition Services:						
Congregate Meals	15,340	9,489	-	35,289	-	(9,540)
Home Delivered Meals	89,964	24,186	-	93,169	-	(40,921)
Disease Prevention and Health Promotion	3,405	914	-	4,025	-	(291)
National Family Caregiver Support Center Activities	29,131	6,470	-	23,313	-	(7,697)
Administration	-	66,159	-	26,505	-	(39,654)
Emergency Assistance	-	-	-	-	-	-
EOPID	-	-	-	47,626	47,626	47,626
NSIP	-	-	-	16,381	-	16,381
<b>Total Governmental Activities</b>	<b>\$ 122,613</b>	<b>\$ 179,091</b>	<b>\$ -</b>	<b>\$ 493,366</b>	<b>\$ 47,626</b>	<b>\$ 1,007,810</b>

General Revenues	
Grants and Contributions not Restricted To Specific Programs	92,585
Miscellaneous (net)	730
<b>Total General Revenue</b>	<b>93,315</b>
Change in Net Assets	(14,975)
Plus: Year Not Recorded	(10,000)
Net Assets Beginning	125,920
Net Assets Ending	\$ 296,007

The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2011

	General Funds	Title III B Supportive Services	Title C - 1 Congregate Meals	Home Delivered Meals	Title C - 2	Non Major Governmental Funds	Total Governmental Funds
Cash and Cash Equivalents	\$ 62,391						\$ 62,391
Accounts Receivable	19,374						19,374
<b>TOTAL ASSETS</b>	<b>\$ 81,765</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 81,765</b>

ASSETS

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 12,129						\$ 12,129
Other Accrued Expenses	3,276						3,276
Total Liabilities	\$ 15,405	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,405
<u>FUND BALANCE</u>							
Fund Balance							
Unreserved Reported In:							
General Fund	\$ 66,360						\$ 66,360
Special Revenue Funds							
Total Fund Balance	\$ 66,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,360
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 81,765</b>	<b>\$ -</b>	<b>\$ 81,765</b>				

The accompanying notes are an integral part of this statement.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
RECONCILIATION OF TOTAL GOVERNMENTAL  
FUND BALANCES TO NET ASSETS OF  
SUPPLEMENTAL FUNDS  
JUNE 30, 2011

Total Governmental Fund Balances	\$ 66,360
Amount reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	229,647
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds	
Net Assets of Governmental Activities	<u>\$ 296,007</u>

The accompanying notes are an integral part of this statement.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

	General Fund	Title III B		Title C-1		Title C-0		No major Governmental Funds	Total Governmental Funds
		Suppervise Services	Compregrate Meals	Home Delivered Meals					
<b>REVENUES</b>									
Intergovernmental	160,452	58,632	34,680	74,054				136,026	469,844
Public Support	92,866	14,297	609	9,115					116,887
Miscellaneous									
Total Revenues	259,318	72,929	35,289	83,169				136,026	586,731
<b>EXPENDITURES</b>									
Current:									
Salaries		182,167	10,037	27,931				15,726	241,861
Fringe		61,022	5,372	9,356				5,268	81,018
Travel		6,889	179	902				498	8,468
Operating Services		64,160	2,871	7,308				9,666	84,905
Operating Supplies		22,108	4,137	4,935				2,397	33,577
Other Costs	22,980	5,293	16,732	63,688				27,879	136,072
Capital Outlay	62,637								62,637
Total Expenditures	85,607	341,639	44,828	134,170				61,434	647,628
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	173,711	(268,710)	(9,539)	(30,951)				74,592	(62,897)
<b>OTHER FINANCING SOURCES (USES)</b>									
Operating Transfers - In		268,710	9,539	30,951				7,389	316,589
Operating Transfers - Out	(211,662)							(81,981)	(293,043)
Total Other Financing Sources (Uses)	(211,662)	268,710	9,539	30,951				(74,592)	22,946
<b>Excess (Deficiency) of Revenues And Other Financing Sources Over Expenditures and Other Financing Uses</b>									
Fund Balance At Beginning Of Year		(37,951)							(37,951)
Prior Period Adjustments		120,319							120,319
Fund Balance At Beginning Of year Restated 22,106		(16,008)							(16,008)
Fund Balance, end of year	136,327								136,327
	65,360								65,360

The accompanying notes are an integral part of this statement.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
CONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED June 30, 2011

Total net changes in fund balance as of June 30, 2011 per statement of Revenues, Expenditures and Changes in Fund Balance.	(37,951)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Donated Assets	
Governmental funds reported capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	62,627
Depreciation expense	(39,651)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	-
Total change in net assets at June 30, 2010 per statement of activities	(14,975)

The accompanying notes are an integral part of this statement.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED June 30, 2011

Note 1 - Nature of the Business and Summary of Significant Accounting Policies

The financial statements of the Cameron Council on Aging, Inc. have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. These statements have also incorporated any applicable requirements set forth by Audits of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI-annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors, and the Louisiana Governmental Audit Guide. The more significant to the Council's accounting policies are described below.

Reporting Entity:

In 1964, the State of Louisiana passed Act 456 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Cameron Council on Aging, Inc. is a non-profit, quasi-public corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. Other entities that provide the Council with federal, state, or local funds may impose some additional requirements.

The primary function of the Cameron Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Some of the services provided by the Council include congregate and home delivered meals, nutritional education, information services, discount services, material aid, outreach, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms, governs the Council.

The Cameron Council on Aging is a legally separate, non-profit, quasi-public corporation. The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED June 30, 2011

Financial Reporting

The Council follows the provisions of the Government Accounting Standards Board Statement, Nos. 34, Basic Financial Statements - Management's Discussion and Analysis - for State and Local Governments (Statement 34), 37, Basic Financial Statements - and Management's Discussion and Analysis -for State and Local Governments: Omnibus (Statement 34), and 38, Certain Financial Statement Note Disclosures (Statement 38). Which establish the financial reporting standards for all states and local government entities.

The accompanying government-wide financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting and reflect transactions of behalf of the Council. The Council accounts for its funds as governmental funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Office of Elderly Affairs Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Most of the Council's special revenue funds are provided by GOEA. The Title III funds are provided by the United States Department of Health and Human Services Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

CAMERON COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note I - Nature of the Business and Summary of Significant Accounting Policies (Continued)

Fund Accounting (Contd.):

The Council reports the following major governmental funds:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived. The following types of programs comprise the Council's General Fund:

Local Funds

Local funds are received from various local sources; such funds not being restricted to any special use.

PCOA (ACT 735) Funds

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use these "Act 735" funds at its discretion provided the program is benefitting people who are at least 60.

Note I - Nature of the Business and Summary of Significant Accounting Policies (Continued)

Title III-B Supportive Services Fund

This program provides access services, in-home services, community services, legal assistance and transportation for the elderly.

Title III C-1 Congregate Meals Fund

These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

CAMERON COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Title III C-2 Home Delivered Meals Fund.

These funds are used to provide nutritional meals to home bound older persons.

The remaining non major funds are as follows:

Senior Center Fund

This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity and encourage their involvement in and with the community.

Nutritional Services Incentive Program (NSIP)

The NSIP program (formerly USDA) is used to account for the administration of Food Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs. This program reimburses the service provider on a per unit basis for each congregate and home-delivered meal served to an eligible participant so that the United States food and commodities may be purchased to supplement these programs.

Title III -D Disease Prevention and Health Promotion Services

This program provides fund to develop or strengthen preventative health services and health promotion systems through designated agencies.

Title III -E National Family Caregiver Support

To assist in providing multifaceted systems of support services for family caregivers and grandparents or older individuals who are relative caregivers.

Title III-C-1 Congregate Meals Fund

Title III C-1 Fund receives funding from United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This fund is used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers. During the fiscal year July 1, 2010 to June 30, 2011 the Council served about 5,824 congregate meals.

CAMERON COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Title III-C-2 Home Delivered Meals Fund

Title III-C-2 funds is used to account for funds which are used to provide nutritional, home delivered meals to homebound older persons. During the fiscal year July 1, 2010 to June 30, 2011, the Council served about 20,431 home delivered meals.

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The Council operates five senior centers in Cameron Parish, Louisiana. Senior Center funds can be used at management's discretion to support any of the Council's programs that benefit the elderly. Accordingly, during the fiscal year, the Senior Center Fund transferred all of its grant revenue to the Title III B Fund to subsidize that program's cost of providing supportive services to elderly persons who use the senior center.

Audit Fund

The Audit Fund is used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having annual audit (or compilation) of the Council's financial statements.

CAMERON COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1 - Nature of the Business and Summary of Significant Accounting Policies (Continued)

The ARRA Fund is used to account for the American Recovery and Reinvestment Act funds that are used to increase services relating to the Title III C-1 and Title III C-2 programs.

The MIPPA Fund is used to account for the Medicare Improvements for Patients and Providers Act funds that are used to reach out and inform consumers about the Medicare Part D Extra Help/Low-Income Subsidiary (LIS) and the Medicare Savings Programs (MSP).

Title III-D

The Title III-D Fund is used to account for funds used for disease prevention and health promotion activities such as: (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, (5) nutrition (assessment/screening, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically undeserved and in which there are a large number of older individuals who have the greatest economic and social need."

Title III-C-1 Area Agency Administration Fund

Title III-C-1 Area Agency Administration (AAA) Fund is used to account for some of the administration costs associated with operating the Special Programs for the Aging.

Title III-B Supportive Services Fund

Title III-B Supportive Services Fund is used to account for funds which are to provide a variety of social services; such as information and assistance, access services, in-home services, community services, legal assistance, and outreach for people age 60 and older.

CAMERON COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1 - Nature of the Business and Summary of Significant Accounting Policies (Continued)

Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money for various councils on aging through the state to be used to supplement the primary state grant for senior centers. Cameron Council on Aging, Inc. was one of the parish councils to receive a supplemental grant. These funds are "passed through" the Governor's Office of Elderly Affairs.

Funding Policies and Sources of Funds

The Council receives its monies through various methods of funding. NSIP program funds are provided through the Louisiana Governor's Office of Elderly Affairs to help offset raw food cost in Title III C-1 and C-2 programs. This program is funded under the units of service provided method. The Senior Center program and State Allocation (PCOA) and Supplemental Senior Center funds are received as a monthly allocation of the total budget (grant) in advance of the actual expenditure. The Title III-B, C-1, C-2, D and E programs are funded based on actual operating costs incurred.

CAMERON COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1 - Nature of the Business and Summary of Significant Accounting Policies (Continued)

The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1 and C-2 programs. All of the above mentioned funds, including any other miscellaneous income, are recorded as revenue when the cash is received because the Council cannot predict the timing and amount of receipt.

Budget Policy

The Council follows these procedures in establishing the budgetary data reflected in these financial statements:

The Governor's Office of Elderly Affairs (GOEA) notifies the Council each year as to the funding levels for each program's grant award.

The Executive Director prepares a proposed budget based on the funding levels provided by GOEA and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30<sup>th</sup> of the current year for the next year.

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device; there was one budget amendment during the current fiscal year.

CAMERON COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1 - Summary of Significant Accounting Policies (continued)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amount and disclosures. Accordingly, actual results could differ from those estimates.

Note 2 - Cash in Bank

At June 30, 2011, the book balance of the Council's bank deposits was \$ 62,391

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 2011, are secured as follows:

Bank Balances	<u>\$ 62,391</u>
Federal Deposit Insurance	<u>\$ 62,391</u>

At June 30, 2011, the Council's deposits are fully covered by FDIC insurance coverage and therefore the Council is not subject to any custodial credit risk.

CAMERON COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 3 - Receivables

Accounts receivable at June 30, 2010, consist of the following:

DOTD	\$ 17,345
Local	<u>1,829</u>
TOTALS	<u>\$ 19,374</u>

Note 4 - Capital Assets

Capital asset activity for the year ended June 30, 2011, is as follows

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2011</u>
Capital assets not being depreciated				
Land	\$ 5,500	\$ 15,000		\$ 20,500
Construction in progress	66,435			66,435
Depreciable Assets:				
Building	100,900			100,900
Vehicles	221,346	47,627	(45,711)	223,262
Furniture & Fixtures	<u>3,390</u>			<u>3,390</u>
Totals at Historical Cost	<u>\$ 397,571</u>	<u>\$ 62,627</u>	<u>\$ (45,711)</u>	<u>\$ 414,487</u>
Less Accumulated Depreciation For:				
Building	(26,907)	(6,727)		(33,634)
Vehicles	(160,603)	(32,924)	45,711	(147,816)
Furniture & Fixtures	<u>(3,390)</u>			<u>(3,390)</u>
Total Depreciation	<u>(190,900)</u>	<u>(39,651)</u>	<u>45,711</u>	<u>(184,840)</u>
Net Fixed Assets	<u>\$ 206,671</u>	<u>\$ 22,976</u>	<u>\$ -</u>	<u>\$ 229,647</u>

Depreciation was charged to Administration activities of the Council for \$39,651

CAMERON COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 5 - In-Kind Contributions

The Council received various in-kind contributions during the year in the amount of \$37,700. These contributions have not been recorded in the financial statements as revenues, nor has the expenditure related to the use of the in-kind been recorded. The primary in-kind contributions consisted of free rent and utilities for the senior center and meal sites, and wages and fringe benefits for volunteer workers.

Note 6 - Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

Note 7 - Judgments, Claims, and Similar Contingencies

There is no litigation pending against the Council as of year-end. The Council's management believes that any potential lawsuits would be adequately covered by insurance or resolved without any material impact upon the Council's financial statements.

Note 8 - Contingencies-Grant Programs

The Council participates in a number of state and federal grant programs, which are governed by various rules and regulations. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the Council has not complied with the rules and regulations governing the grants, refunds of any money received and the collectability of any related receivable at year-end may be impaired. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing state and federal grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies. Audits of prior years have not resulted in any significant disallowed costs or refunds. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and the Council.

CAMERON COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 9 - Transfer In (Out)

These amounts represent transfers from various funds including Act 735 State Fund and the Local Contributions Fund to various other funds to supplement current year programs:

Operating transfers in and out are listed by fund for the fiscal year ended June 30, 2011:

	<u>III-B</u>	<u>C-1</u>	<u>C-2</u>	<u>III-D</u>	<u>III-E</u>	<u>TOTAL</u>
PCOA	\$ 37,500	\$ -	\$ -	\$ -	\$ -	\$ 37,500
SENIOR CENTR	25,000	-	-	-	-	25,000
NSIP	-	-	16,381	-	-	16,381
SUPPLEMENT	3,100	-	-	-	-	3,100
DISASTER AS:	-	-	-	-	-	-
LOCAL	<u>203,110</u>	<u>9,539</u>	<u>14,570</u>	<u>292</u>	<u>7,097</u>	<u>234,608</u>
TOTAL I	<u>\$ 268,710</u>	<u>\$ 9,539</u>	<u>\$ 30,951</u>	<u>\$ 292</u>	<u>\$ 7,097</u>	<u>\$ 316,589</u>

Note 10- Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, some board members were reimbursed for expenses incurred in conducting Council related activities.

CAMERON COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 11 - Subsequent Events

The Council evaluated its records as of October 19, 2011 for subsequent events through this date and the Council is not aware of any subsequent events which would required recognition or disclosure in the financial statements.

Note 12 - Income Tax Status

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501 (c) (3) of the Internal Revenue Code of 1986 and as an organization that is not a private foundation as defined in Section 509(a) of the Code. The Council has filed all necessary tax forms through the current fiscal year ended June 30,2010. It is also exempt from Louisiana income tax.

Note 13 - Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

Note 14 - Federal Award Programs

The Council received revenues from various federal and state grant programs that are subject to final review and approval as to the allow ability of expenditures by the respective grantor agencies. These programs are audited in accordance with the Single Audit Act Amendment of 1996 and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Institutions. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

Note 15 - Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

REQUIRED SUPPLEMENTAL INFORMATION (PART B)  
BUDGETARY COMPARISON SCHEDULES

CAMERON COUNCIL ON AGING, INC  
GRAND LAKE, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Intergovernmental	\$ 90,000	\$ 90,000	\$ 118,826	\$ 28,826
Property Taxes				-
Public Support	95,000	95,000	140,492	45,492
Contributions				-
Miscellaneous				-
Service Income				-
Interest Income				-
<b>Total Revenues</b>	<b>185,000</b>	<b>185,000</b>	<b>259,318</b>	<b>74,318</b>
<b><u>Expenditures</u></b>				
Operating Services				-
Operating Supplies				-
Other Costs	50,000	50,000	38,988	11,012
Capital Outlay			62,627	(62,627)
Principal Payments				-
Interest Payments				-
<b>Total Expenditures</b>	<b>50,000</b>	<b>50,000</b>	<b>101,615</b>	<b>(51,615)</b>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers Out	(125,000)	(125,000)	(211,662)	(86,662)
Transfers In				-
<b>Total Other Financing Sources (Uses)</b>	<b>(125,000)</b>	<b>(125,000)</b>	<b>(211,662)</b>	<b>(86,662)</b>
<b><u>Excess (Deficiency) of Revenues Over Expenditures</u></b>				
	135,000	135,000	157,703	22,703
<b><u>Net Change in Fund Balance</u></b>	<b>10,000</b>	<b>10,000</b>	<b>(63,959)</b>	<b>(63,959)</b>
<b><u>Fund Balance at Beg. of Year</u></b>	<b>120,319</b>	<b>120,319</b>	<b>120,319</b>	<b>-</b>
<b><u>Prior Period Adjustments</u></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Fund Balance at Beg. of Year Restated</u></b>	<b>120,319</b>	<b>120,319</b>	<b>120,319</b>	<b>-</b>
<b><u>Fund Balance at End of Year</u></b>	<b>\$ 130,319</b>	<b>\$ 130,319</b>	<b>\$ 66,360</b>	<b>\$ (63,959)</b>

CAMERON COUNCIL ON AGING, INC  
GRAND LAKE, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE  
TITLE III B - SUPPORTIVE SERVICES  
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Over (under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenue</u>				
Intergovernmental	\$ 58,632	\$ 58,632	\$ 58,632	\$ -
Public Support	13,100	13,100	14,297	1,197
Total Revenues	<u>71,732</u>	<u>71,732</u>	<u>72,929</u>	<u>1,197</u>
<u>Expenditure</u>				
Salaries	181,085	183,842	182,167	(1,675)
Fringe	55,508	68,739	61,022	(7,717)
Travel	6,913	6,568	6,889	321
Operating Services	61,497	75,484	64,160	(11,324)
Operating Supplies	18,209	23,960	22,108	(1,852)
Other Costs	4,878	5,301	5,293	(8)
Total Expenditures	<u>328,090</u>	<u>363,894</u>	<u>341,639</u>	<u>(22,255)</u>
<u>Excess (Deficiency) of Revenues Over Expenditures</u>				
	(256,358)	(292,162)	(268,710)	23,452
<u>Other Financing Sources (Uses)</u>				
Transfers In	<u>256,358</u>	<u>292,162</u>	<u>268,710</u>	<u>(23,452)</u>
<u>Net Change in Fund Balance</u>				
	-	-	-	-
<u>Fund Balance at Beginning of Year</u>				
	-	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAMERON COUNCIL ON AGING, INC  
GRAND LAKE, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE  
TITLE C-1 CONGREGATED MEALS  
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance With</u> <u>Final Budget</u> <u>Over</u>
	<u>Original</u>	<u>Final</u>		<u>(under)</u>
<u>Revenue</u>				
Intergovernmental	\$ 34,680	\$ 34,680	\$ 34,680	\$ -
Public Support			609	609
Total Revenues	<u>34,680</u>	<u>34,680</u>	<u>35,289</u>	<u>609</u>
<u>Expenditure</u>				
Salaries	16,493	15,793	16,037	244
Fringe	5,056	5,905	5,372	(533)
Travel	195	179	179	-
Operating Services	1,615	3,041	2,871	(170)
Operating Supplies	2,641	4,512	4,137	(375)
Other Costs	12,833	12,840	16,232	3,392
Total Expenditures	<u>38,833</u>	<u>42,270</u>	<u>44,828</u>	<u>2,558</u>
<u>Excess (Deficiency) of Revenues</u> <u>Over Expenditures</u>				
	(4,153)	(7,590)	(9,539)	(1,949)
<u>Other Financing Sources (Uses)</u>				
Transfers In	<u>4,153</u>	<u>7,590</u>	<u>9,538</u>	<u>1,948</u>
<u>Net Change in Fund Balance</u>				
	-	-	-	-
<u>Fund Balance at Beginning of Year</u>				
	-	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAMERON COUNCIL ON AGING, INC  
GRAND LAKE, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE  
TITLE C-2 HOME DELIVERED MEALS  
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance With</u> <u>Final Budget</u> <u>Over</u> <u>(under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenue</u>				
Intergovernmental	\$ 74,054	\$ 74,054	\$ 74,054	\$ -
Public Support	4,000	4,000	9,115	5,115
Total Revenues	78,054	78,054	83,169	5,115
<u>Expenditure</u>				
Salaries	25,195	27,759	27,931	172
Fringe	7,723	10,379	9,356	(1,023)
Travel	2,002	1,217	902	(315)
Operating Services	4,325	8,157	7,308	(849)
Operating Supplies	4,085	5,235	4,935	(300)
Other Costs	60,622	60,645	63,688	3,043
Total Expenditures	103,952	113,392	114,120	728
<u>Excess (Deficiency) of Revenues</u> <u>Over Expenditures</u>	(25,898)	(35,338)	(30,951)	4,387
<u>Other Financing Sources (Uses)</u>				
Transfers In	25,896	35,338	30,951	(4,387)
<u>Net Change in Fund Balance</u>	-	-	-	-
<u>Fund Balance at Beginning of Year</u>	-	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SUPPLEMENTAL INFORMATION SCHEDULES REQUIRED BY  
GOEA

CAMERON COUNCIL ON AGING, INC  
GRAND LAKE, LOUISIANA  
GENERAL FUNDS  
COMBINING BALANCE SHEET  
June 30, 2011

	<u>Local</u>	<u>Programs of the General Fund</u> PCOA (Act 735)	<u>Total</u> <u>General Fund</u>
<u>Assets</u>			
Cash & Cash Equivalents	\$ 62,391		\$ 62,391
Accounts Receivable	19,374		19,374
Due From Other Funds			
<b>TOTAL ASSETS</b>	<u>\$ 81,765</u>	<u>\$ -</u>	<u>\$ 81,765</u>
 <u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
Accounts Payable	12,129		12,129
Other Accrued Expenses	3,276		3,276
Due to Other Funds	-		
<b>Total Liabilities</b>	<u>15,405</u>	<u>-</u>	<u>15,405</u>
 <u>FUND BALANCE</u>			
Unreserved and Undesignate	<u>66,360</u>		<u>66,360</u>
	66,360		66,360
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 81,765</u>	<u>\$ -</u>	<u>\$ 81,765</u>

CAMERON COUNCIL ON AGING, INC  
GRAND LAKE, LOUISIANA  
GENERAL FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Programs of the General Fund</u>		
	<u>Local</u>	<u>PCOA (Act 735)</u>	<u>Total General Fund</u>
<u>Revenues</u>			
Revenues			
Intergovernmental	\$ 118,826	\$ 37,500	\$ 156,326
Public Support - United Way	140,492	-	140,492
Public Support - Police Jury	-	-	-
Service Income	-	-	-
Section 18 Income	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>259,318</u>	<u>37,500</u>	<u>296,818</u>
<u>Expenditures</u>			
Operating Services	-	-	-
Operating Supplies	-	-	-
Other Costs	16,012	-	16,012
Capital Outlay	62,627	-	62,627
Principal Payments	-	-	-
Interest Payments	-	-	-
Total Expenditures	<u>78,639</u>	<u>-</u>	<u>78,639</u>
<u>Excess of Revenues Over</u>			
<u>Expenditures</u>	<u>180,679</u>	<u>37,500</u>	<u>218,179</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers Out	(211,662)	(37,500)	(249,162)
<u>Excess of Revenues and Other Financing</u>			
<u>Sources Over Expenditures</u>			
<u>and Other Financing Uses</u>	(30,983)	-	(30,983)
<u>Fund Balance at Beginning of Year</u>	<u>326,990</u>	<u>-</u>	<u>326,990</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 296,007</u>	<u>\$ -</u>	<u>\$ 296,007</u>

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 NONMAJOR SPECIAL REVENUE FUNDS  
 COMBINING BALANCE SHEET  
 June 30, 2011

	Local	Programs of the General Fund PCOA (Act. 735)	General Fund Total	SSBG	Supplemental Senior Center	NSIC	Total Nonmajor Special Revenue Funds
<b>Assets</b>							
Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>							
<b>LIABILITIES</b>							
Accounts Payable	-	-	-	-	-	-	-
Other Accrued Expenses	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-
<b>FUND BALANCE</b>							
Unreserved and Unassigned	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED JUNE 30, 2011

	Senior Center	Type III D Disease Prevention	Title III E Caregiver	Audit Funds	Supplemental Senior Center	AAA	NISP	FOCA	MIPPA	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>										
Intergovernmental:										
Governor's Office of Elderly Affairs	\$ 25,000	\$ 4,028	\$ 23,513	\$ 819	\$ 3,100	\$ 24,555	\$ 16,381	\$ 37,500	\$ 1,131	\$ 136,026
Public Support:										
Client Contributions	25,000	4,028	23,513	819	3,100	24,555	16,381	37,500	1,131	136,026
<b>Total Revenues</b>										
<b>EXPENDITURES</b>										
Current:										
Salaries		2,214	2,853	-	-	10,849	-	-	-	15,726
Fringe		742	959	-	-	3,567	-	-	-	5,268
Travel		30	88	-	-	370	-	-	-	488
Operating Services		277	1,960	-	-	7,429	-	-	-	9,666
Operating Supplies		69	488	-	-	1,842	-	-	-	2,397
Other Cost		988	24,244	819	-	698	-	-	1,131	27,875
<b>Total Current Expenditures</b>		4,320	30,610	819	-	24,555	-	-	1,131	61,434
Capital Outlay		4,320	30,610	819	-	24,555	-	-	1,131	61,434
<b>Total Expenditures</b>										
Excess (Deficiency) of Revenues Over Expenditures	25,000	(282)	(7,097)	-	3,100	-	16,381	37,500	-	74,592
Other Financing Sources (Uses)										
Operating Transfers - In		292	7,097	-	(3,100)	-	(16,381)	(37,500)	-	7,389
Operating Transfers - Out	(25,000)				(3,100)		(16,381)	(37,500)		(81,981)
<b>Total Other Financing Sources (Uses)</b>	(25,000)	292	7,097	-	(3,100)	-	(16,381)	(37,500)	-	(74,592)
<b>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>										
<b>FUND BALANCES AT BEGINNING OF YEAR</b>										
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

GENERAL FIXED ASSETS

CAMERON COUNCIL ON AGING, INC  
GRAND LAKE, LOUISIANA  
SCHEDULE OF GENERAL FIXED ASSETS  
June 30, 2011

	<u>Balance June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2011</u>
<b><u>GENERAL FIXED ASSETS</u></b>				
Land	\$ 5,500	\$ 15,000	\$ -	\$ 20,500
Buildings	100,900			100,900
Vehicles	221,346	47,627	45,711	223,262
Furniture & Fixtures	3,390			3,390
Construction in Progress	66,435			66,435
<b>TOTAL GENERAL FIXED ASSETS</b>	<b><u>\$ 397,571</u></b>	<b><u>\$ 62,627</u></b>	<b><u>\$ 45,711</u></b>	<b><u>\$ 414,487</u></b>
<b>INVESTMENT IN GENERAL FIXED ASSETS</b>				
Property Acquired After July 1, 1985				
With Funds From:				
DOTD	118,195	47,627	33,311	132,511
Section	79,511			79,511
Local funds	93,465	15,000	12,400	96,065
Cameron Parish Police Jur.	5,500			5,500
United Way	100,900			100,900
<b>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</b>	<b><u>\$ 397,571</u></b>	<b><u>\$ 62,627</u></b>	<b><u>\$ 45,711</u></b>	<b><u>\$ 414,487</u></b>

OTHER SUPPLEMENTAL INFORMATION - GRANT ACTIVITY



**RICHARD BULLER  
CPA SERVICES, LLC**

CERTIFIED PUBLIC ACCOUNTANTS

*Richard A. Buller Jr., CPA, CFA*

*David A. Edgar, CPA*

*James E. Beard, Staff Accountant*

742 EAST PLAQUEMINE STREET  
POST OFFICE DRAWER 1429  
JENNINGS, LOUISIANA 70546

(337) 824-2395 (337) 824-8028  
(337) 824-8080 FAX (337) 824-8082

**Members:**

*American Institute of Certified Public Accountants  
Louisiana Society of Certified Public Accountants  
Chartered Financial Analyst Institute*

To the Board of Directors  
Cameron Council on Aging, Inc.  
Grand Lake, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cameron Council on Aging as of and for the year ended June 30, 2011, which collectively comprise the Cameron Council on Aging, Inc.'s basic financial statements, and have issued our report thereon dated October 19, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing my audit, I considered Cameron Council on Aging's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompany schedule of current and prior year findings and management's corrective action plan that we consider to be significant deficiencies in internal control over financial reporting as items 10-J(IC) and 10-2(IC).

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Cameron Council on Aging's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, we do not express such an opinion. The results of my tests disclosed one instance of noncompliance described in the accompanying schedule of current and prior year audit findings and management's corrective action plan as item 10-1 (C) that is required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of management and the Louisiana Legislative Auditor and is not intended to be, and should not be, used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



Richard Buller CPA Services, LLC  
October 19, 2011

Summary Schedule of Current and Prior Year Audit Findings  
and Management's Corrective Action Plan  
Year ended June 30, 2011

Ref.No.	Fiscal Year Finding Initially Occurred	Description of finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
<b>CURRENT YEAR (6/30/11)</b>						
<u>Internal Control:</u>						
IO-1(IC)	Unknown	Due to the small number of employees, the Council did not have adequate segregation of functions within the accounting system.	N/A	No response is considered necessary.	Mary Johnson Office Admin	N/A
IO-2(rC)	2010	The Council does not have a staff person who has the qualifications and training to apply generally accepted accounting principles (GAAP) in recording the entity's financial transactions or preparing its financial statements, including the related notes.	No	The Council has evaluated the cost vs. benefit of establishing internal controls over the preparation of financial statements in accordance with GAAP, and determined that it is in the best interests of the Council to outsource this task to an accountant, and to carefully review the drafted financial statements and notes prior to approving them and accepting responsibility for their contents and presentation.	Mary Johnson Office Admin	N/A

Year ended June 30, 2011

Compliance:

There were no findings during the fiscal year ending June 30, 2011.

PRIOR YEAR (6/30/09)—

There were no findings during the fiscal year ending June 30, 2010.

10-1(c): This audit is not being issued within the six months of the close of its June 30, 2010 fiscal year-end. This is a violation of LSA R.S. #24:513 (A) (5).

Management response:

The Council's financial statement issuance was delayed due to the auditor's hospitalization and illness in November and December 2010.