

**MOSQUITO CONTROL DISTRICT NO. 1
OF THE PARISH OF ST. MARY**

Financial Statements

Year Ended December 31, 2012

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KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA*
Russell F. Champagne, CPA*
Victor R. Slaven, CPA*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Penny Angelle Scroggins, CPA
Christine C. Doucet, CPA

Wanda F. Arcement, CPA,CVA
Allen J. LaBry, CPA
Albert R. Leger, CPA,PFS,CSA*
Marshall W. Guidry, CPA
Stephen R. Moore, Jr., CPA,PFS,CFP®,ChFC®*
James R. Roy, CPA
Robert J. Metz, CPA
Alan M. Taylor, CPA
Kelly M. Doucet, CPA
Cheryl L. Bartley, CPA
Mandy B. Self, CPA
Paul L. Delcambre, Jr., CPA
Kristin B. Dausat, CPA
Matthew E. Margaglio, CPA
Jane R. Hebert, CPA
Bryan K. Joubert, CPA
Stephen J. Anderson, CPA
W. Jeffrey Lowry, CPA

Retired:
Conrad O. Chapman, CPA* 2006
Tynes E. Mixon, Jr., CPA 2011
P. Troy Courville, CPA* 2013

* A Professional Accounting Corporation

OFFICES

183 South Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141
Fax (337) 232-8660

450 East Main Street
New Iberia, LA 70560
Phone (337) 367-9204
Fax (337) 367-9208

113 East Bridge St.
Breaux Bridge, LA 70517
Phone (337) 332-4020
Fax (337) 332-2867

200 South Main Street
Abbeville, LA 70510
Phone (337) 893-7944
Fax (337) 893-7946

1234 David Dr. Ste 203
Morgan City, LA 70380
Phone (985) 384-2020
Fax (985) 384-3020

1013 Main Street
Franklin, LA 70538
Phone (337) 828-0272
Fax (337) 828-0290

408 West Cotton Street
Ville Platte, LA 70586
Phone (337) 363-2792
Fax (337) 363-3049

133 East Waddil St.
Marksville LA 71351
Phone (318) 253-9252
Fax (318) 253-8681

332 West Sixth Avenue
Oberlin, LA 70655
Phone (337) 639-4737
Fax (337) 639-4568

1428 Metro Drive
Alexandria, LA 71301
Phone (318) 442-4421
Fax (318) 442-9833

WEB SITE
WWW.KCSRCPAS.COM

ACCOUNTANT'S COMPILATION REPORT

To the Commissioners of Mosquito Control District No. 1
Cypremort Point, Louisiana

We have compiled the accompanying financial statements of the governmental activities of Mosquito Control District No. 1 of the Parish of St. Mary (hereinafter "District"), a component unit of the Parish of St. Mary, as of and for the year ended December 31, 2012. We have not audited or reviewed the accompanying basic financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historic context.

We are not independent with respect to Mosquito Control District No. 1 of the Parish of St. Mary.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
May 13, 2013

MOSQUITO CONTROL DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Statement of Net Position
Governmental Fund
December 31, 2012

ASSETS	
Cash and cash equivalents	\$ 219,111
Investments	14,388
Receivables	154,924
Other assets	<u>339</u>
Total assets	388,762
LIABILITIES	
Accounts payable	<u>11,129</u>
NET POSITION	
Unrestricted	<u>\$ 377,633</u>

See accountant's compilation report.

MOSQUITO CONTROL DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Statement of Activities
Governmental Fund
Year Ended December 31, 2012

EXPENSES	
General government	\$ 3,114
Health and welfare	<u>121,138</u>
Total program expenses	124,252
PROGRAM REVENUES	<u>-</u>
Net program expense	<u>(124,252)</u>
GENERAL REVENUES	
Ad valorem taxes	151,455
Investment earnings	<u>271</u>
Total general revenues	<u>151,726</u>
Increase in net assets	27,474
Net position, beginning of year	<u>350,159</u>
Net position, end of year	<u>\$ 377,633</u>

See accountant's compilation report.