

LaSalle Parish School Board

Jena, Louisiana



Comprehensive Annual Financial Report
for the year ended June 30, 2012

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2012

Charlie Anderson
President

Roy D. Breithaupt
Superintendent

Prepared by the Business Department

Debbie Finlay, CPA
Business Manager

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INTRODUCTORY SECTION



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President

ROY D. BREITHAUP
Superintendent

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Work 495-3604
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December 21, 2012

Dolan Pandarvis - Vice-President
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Home 992-2340
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To the Elected School Board
Members and Citizens
of LaSalle Parish:

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Olla, LA 71493
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Ward I

The Comprehensive Annual Financial Report of the LaSalle Parish School Board (School Board) for the year ended June 30, 2012, is submitted herewith. This report has been prepared by following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States of America and Canada. This letter of transmittal is designed to complement the Management's Discussion and Analysis (MD&A) and should be read in conjunction with it.

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This report consists of management's representations concerning the finances of the School Board. Consequently, management assumes full responsibility for both the accuracy of the data, and the completeness and fairness of all the information presented in this report. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

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Ward VI

Management of the School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. We believe the School

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Ward X

IMPACT

"Individualizing, Motivating, and Preparing All Children Together"
- An Equal Opportunity Employer -

Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions

As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. As a part of the School Board's single audit, described later, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 2012, provided no instances of material weaknesses in internal control or significant violations of applicable laws and regulations

The report of our independent certified public accountants, Allen, Green & Williamson, LLP, follows as an integral component of this report. Their audit of the basic financial statements was performed in accordance with auditing standards generally accepted in the United States of America and, accordingly, included a review of the School Board's system of budgetary and accounting controls

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U. S. Office of Management and Budget Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditors' reports on the internal control and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report

Profile of the School Board

The LaSalle Parish School Board Office is located in Jena, which is in east central Louisiana. Highway 165 north to Monroe and south to Alexandria practically center through LaSalle Parish. Highway 84 slices through the parish east and west. A total of 2,654 students were served by LaSalle Parish School System in 2011-2012 with 2,472 of those students qualifying for state funding through the Minimum Foundation Program. These students were based at nine schools which are located throughout the parish, which were constructed between 1948 and 1970. The School Board is empowered to levy a property tax on both real and personal properties located within LaSalle Parish. It is also empowered to levy sales tax for sales occurring within LaSalle Parish

The School Board provides a full range of educational services appropriate to grade levels pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for students in need, and vocational education. They also include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance, and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics

Budgetary controls are maintained by the School Board to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is at the function

level, except for special revenue funds. The level of budgetary control for the special revenue fund is at the fund level. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget enacted require School Board approval.

The annual budget serves as the foundation for the School Board's financial planning and control. The Business Manager prepares a proposed budget. The Business Manager then presents this proposed budget to the Board for review at least two weeks prior to the public hearing and Board adoption. The Board is required to hold public hearings on the proposed budget and to adopt a final budget by no later than September 15, 75 days after the start of the School Board's fiscal year. Management may make transfers of appropriations within a function. Transfers of appropriations between functions, however, require the special approval of the Board. Budget-to-actual comparisons are provided in the report for each individual governmental fund for which an appropriated annual budget has been adopted.

Factors Affecting Financial Condition

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the School Board operates.

Local Economy

LaSalle Parish is blessed with an abundance of natural resources in the form of oil, gas, and timber. Businesses which are driven by these three industries employ many LaSalle Parish citizens and largely and directly affect the economic health of the parish. The School Board remains the largest employer for the parish, with Justiss Oil, LaSalle General Hospital and LaSalle Detention Center, all located in LaSalle Parish, being major employers. The re-opening of the former detention center, along with expansion of that facility, has provided LaSalle Parish with approximately 287 new jobs. These new employment opportunities have been a tremendous boost to our local economy. The Jena Wal-Mart, now a super center, serves several surrounding parishes and continues to have a positive effect on the LaSalle Parish economy. The four-laning of Highway 165 has been completed and should give another boost to the LaSalle Parish economy along with planned four-laning of Highway 84 in the near future. The unemployment rate for LaSalle Parish typically is among the lowest five parishes in the state.

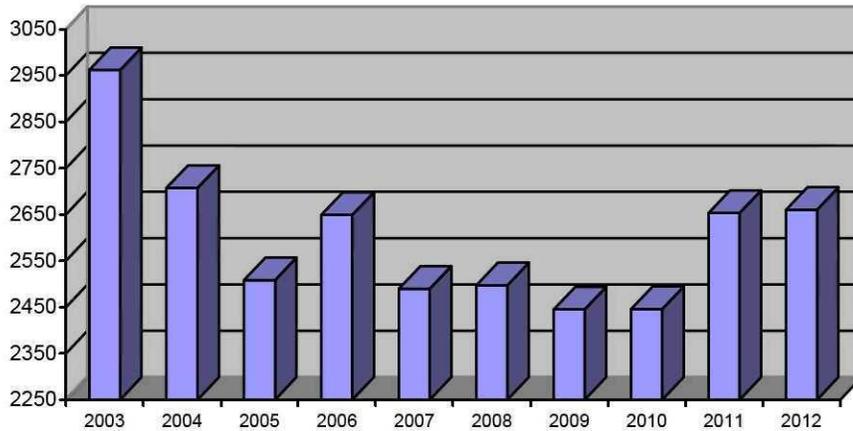
The Parish schools receive proceeds from three on-cent sales taxes. Two are for general expenditures and salaries and one is for bond issue debts. Collections had reached \$200,000 per month per one-cent tax in 2009; however, in 2010 each on-cent tax dropped to between \$135,000 and \$150,000 per month. Early 2011 figures increased slightly.

Collections began to rise in 2011 and have continued to rise slightly in 2012.

General fund balances for the parish have risen over the past several years due to a deliberate attempt by the Board and Management in an attempt to provide additional funding for the Jena Elementary construction project which will begin in early fall 2011 and conclude in 2013.

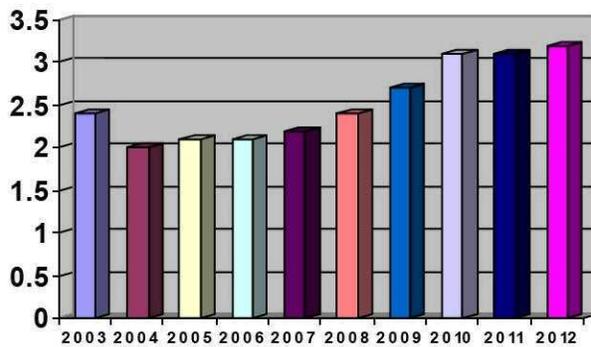
The major element that determines the amount of financial support received from the State of Louisiana through the Minimum Foundation Program is student population. Figure 1 depicts student population in fiscal year 2011-2012.

STUDENT POPULATION



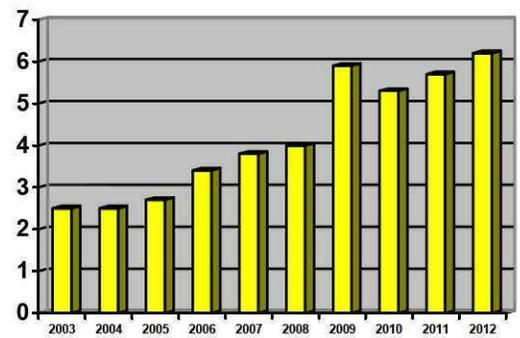
In addition to the State Minimum Foundation support, LaSalle Parish School Board derives tremendous financial support from the citizens of the parish. This support is provided through ad valorem taxes and sales taxes. This local support helps in two ways. It generates immediate dollars for the school system which in turn increases the amount of financial support given by the state. Figure 2 illustrates the positive results of the millage taxes and sales taxes.

Ad Valorem (In \$Millions)



Parish-wide Collections

Sales Tax Collections (In \$Millions)



Parish-wide Collections

Major Initiatives for the Year

In the past year LaSalle Parish School System has continued to work toward providing students with excellent educational opportunities. In the areas of academic performance, LaSalle Parish students remain competitive with students throughout the state and nation. Teachers have continued the process of honing the craft of teaching by participating in professional development activities and sharing ideas in professional learning communities. Administrators continue to refine their practice from ongoing training sessions which place emphasis on five dimensions of learning: Purpose, Student Engagement, Classroom Environment and Culture, Assessment of Student Learning, and Curriculum & Pedagogy.

In addition to efforts made to increase student achievement, individual departments within the system have made improvements by which to better serve the students of LaSalle Parish. Significant improvements have been made in accounting practices, administration, transportation, child nutrition, maintenance, special education, federal programs, technology, school plant facilities, parental communication, and professional development.

The LaSalle Parish School System along with other school districts in our state continues to respond to changes due to state and federal initiatives. It is expected these changes will have a significant effect on all aspects of public education. However, the system continues to demonstrate a commitment to improvement and flexibility in responding to changing times.

During the last few years, there have been many accomplishments made in the incorporation of technology into LaSalle Parish classroom instruction, beginning with having at least one computer in each classroom, a computer lab in every school, and recently adding a mobile laptop lab in three schools. Through grant funding, Interactive Whiteboards, projectors, and other technologies such as document cameras and wireless slates have been placed in approximately 75% of our classrooms with more being added each year.

Video Conferencing equipment is in place in eight schools and the Media Center for distance learning and virtual field trips. Students in both high schools take online classes through the Louisiana Virtual School.

LaSalle Parish continues to be able to offer salaries at or above the salaries of most surrounding parishes thus providing us with high quality teachers. This was made possible by LaSalle Parish voters who showed their support for schools in late 1999-2000 by continuing a sales tax passed five years earlier. The tax was originally for general purpose but was voted in as 80% salaries and 20% general purposes. Voters also passed a new 21-mill property tax in 1999-2000 for general purposes. These funds have helped to supplement other funds for additional construction projects.

For the Future

In the coming years the LaSalle Parish is working on strategic goals in the following areas: Students enter kindergarten ready, Students arrive in 4th grade on-time and on-level, Students arrive in 4th grade on-time and on-level, Students on track to college in 11th grade, Students on track to college in 11th grade, Students will graduate on time, Graduates will persist through college, Students will enroll in college or join the workforce.

School Performance

LaSalle's schools achieved a District Performance Score (DPS) 107.6 and a letter grade of B. This represents a 6% increase in the DPS and a change in letter grade status from C to a B. LaSalle's DPS has increased by 10% from 2008 to 2012. Four schools in the parish have been identified as Top Gain Schools: Olla Elementary, LaSalle Junior High, Jena Junior High, and Jena High School were designated as Top Gains Schools. These schools have had annual growth that ranged from 4.5 to 11.3. Each of these schools will receive monetary rewards from the state for their growth. These rewards will be used for improvement of educational practices.

Major Operational and Financial Concerns

The major economic issue facing LaSalle Parish is continued reduction and unfunded mandate in State funding. Retirement increases along with significant insurance increases are expected for 2012-2013.

Financial Condition at Year-end

LaSalle Parish School Board continued to maintain a healthy fund balance for 2011-2012. This is due to prudent management by the Board and Superintendent and the generosity of the citizens of LaSalle Parish. However, the yearly increases in Group Health insurance premiums and retirement costs have required the continual reduction of funds that would have been funneled to the classrooms. Financial assistance from the state for these expenditures is needed.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Certificate of Achievement for Excellence in Financial Reporting, and the Association of School Business Officials International (ASBO) has awarded a Certificate of Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Reports for the years ended June 30, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010 and 2011. To be awarded these certificates, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. These certificates are valid for a period of one year only. We believe our current report continues to conform to the certificate requirements, and we are submitting it to both GFOA and ASBO.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Department of Business. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.



Roy D. Breithaupt
Superintendent



Deborah E. Finlay, CPA
Business Manager

Certificate of Achievement for Excellence in Financial Reporting

Presented to

LaSalle Parish School Board
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting



Christopher P. Morill

President

Jeffrey R. Emer

Executive Director

LaSalle Parish School Board

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Association of School Business Officials International

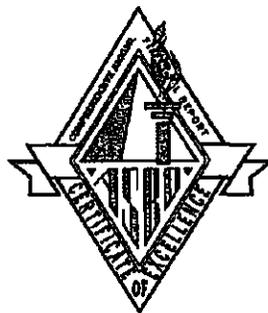


*The Certificate of Excellence in Financial Reporting Award
is presented to*

LaSalle Parish School Board

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2011*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in cursive script, reading 'Brian L. Mee', positioned above a horizontal line.

Brian L. Mee, SFO, RSBA
President

A handwritten signature in cursive script, reading 'John D. Musso', positioned above a horizontal line.

John D. Musso, CAE, RSBA
Executive Director

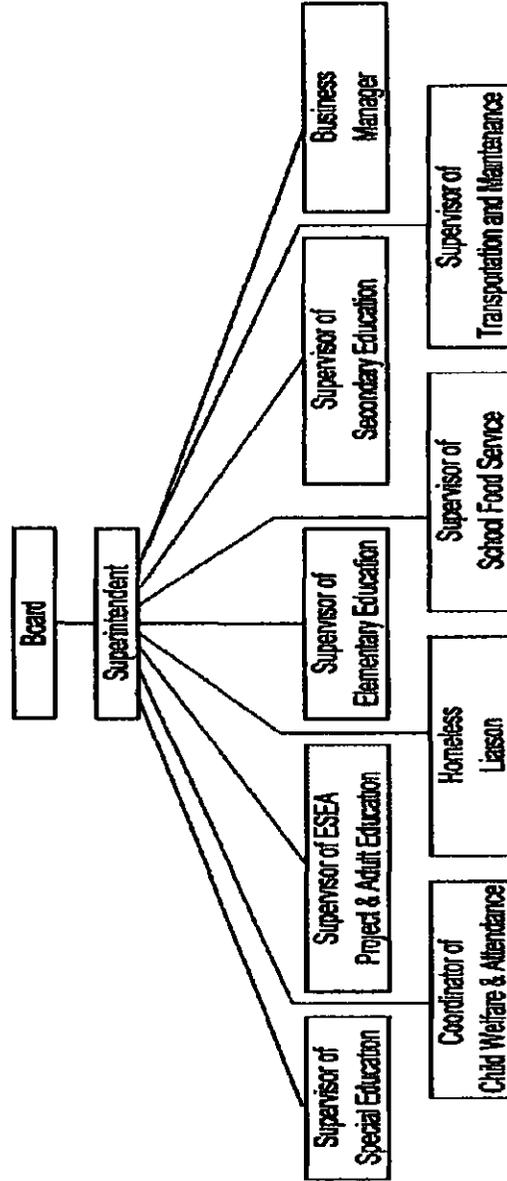
LaSalle Parish School Board

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LaSalle Parish School Board

**LaSalle Parish School Board
June 30, 2012**

Organization Chart



LaSalle Parish School Board

Elected Officials

June 30, 2012

<u>Board Member</u>	<u>Ward</u>
Ms Dawn Stott	I
Mr Howard McCarty	II
Ms Maple Book	III
Ms Virgie Wilson	IV
Ms D'Jauana McCartney	V
Mr Buddy Bethard	VI
Mr Walter Creel	VII
Mr Dolan Pendarvis, Vice President	VIII
Mr Charlie Anderson, President	IX
Mr Melvin Worthington	X

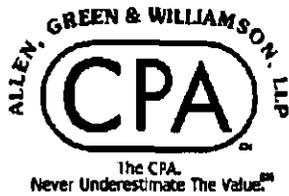
LaSalle Parish School Board
Selected Administrative Officials
June 30, 2012

Mr. Roy D. Breithaupt	Superintendent
Ms. Barbara Elmore	Supervisor of ESEA Project and Adult Education
Ms. Ethel Smith	Supervisor Special Education
Ms. Kathryn Tyler	Elementary School Instructional Supervisor
Ms. Tish Budemer	Secondary Instructional Supervisor
Mr. Scott Windham	Supervisor of Transportation and Maintenance
Ms Melinda Edwards	Coordinator of Child Welfare and Attendance
Ms. Kelly Thompson	Supervisor of School Food Service
Ms. Debbie E. Finlay, CPA	Business Manager

LaSalle Parish School Board

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FINANCIAL SECTION



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Bryan McBride, CPA
Shonda McCoy, CPA
Jannucia Mercer, CPA
Cindy Thomason, CPA

Ernest L. Allen, CPA
(Retired) 1963 2000

INDEPENDENT AUDITORS' REPORT

Board Members
LaSalle Parish School Board
Jena, Louisiana

Basic Financial Statements We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board as of and for the year ended June 30, 2012, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2012, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued under separate cover, our report dated December 21, 2012 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Required Supplementary Information Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress for Other Post Employment Benefits, and the Budgetary Comparison Schedules as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the LaSalle Parish School Board's financial statements. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated in all material respects in relation to the financial statements as a whole.

Other Information Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying information identified in the table of contents as other information such as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana

December 21, 2012

REQUIRED SUPPLEMENTARY INFORMATION

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

Our discussion and analysis of LaSalle Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2012. Please read it in conjunction with the transmittal letter and the School Board's financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999.

FINANCIAL HIGHLIGHTS

Our financial statements provide these insights into the results of this year's operations:

Total spending for all our programs per the statement of activities was \$31.2 million for the year. Most of the School Board's taxes and state Minimum Foundation Program funds were used to support the net cost (after deducting restricted grants and fees charged to users) of these five areas: regular programs \$12.0 million, special programs \$2.3 million, other instructional programs \$2.1 million, plant services \$2.5 million, and student transportation services \$2.1 million.

- **Statement of Net Assets:**
The assets of the LaSalle Parish School Board exceeded its liabilities at the close of the most recent fiscal year by \$15.9 million (net assets).
- **Statement of Activities:**
The School Board's total net assets decreased by \$1.8 million for the year ended June 30, 2012, mainly due to demolition of abandoned buildings and assets removed from inventory damaged or destroyed by fire.
- **Governmental Funds Balance Sheet:**
As of the close of the fiscal year 2011-12, the LaSalle Parish School Board's governmental funds reported combined ending fund balance of \$17.5 million, a decrease of \$5 million in comparison with the prior fiscal year. The majority of this fund balance is comprised of approximately (1) \$5.0 million which is available for spending within the General Fund, (2) \$1.1 million which is available for spending in the special revenue funds, (3) \$2.0 million which is available for debt service payments, (4) \$9.4 million which is for capital projects within the Capital Projects Funds.
- **Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances:**
Total revenues for the year ended June 30, 2012 for the governmental funds of the LaSalle Parish School Board amounted to \$29.4 million. Approximately 96% of this amount is received from four major revenue sources: (1) \$15.9 million from Louisiana's State Equalization, (2) \$3.2 million from local ad valorem taxes, (3) \$6.2 million from local sales and use taxes, and (4) \$2.9 million from federal sources.
- **General Fund's Ending Fund Balance:**
At the end of the current fiscal year, unassigned fund balance for the General Fund, a major fund, was \$4.7 million, or 25.1% of total General Fund expenditures.
- **Construction Committed Fund's Ending Fund Balance:**
The Construction Committed fund is classified as a major fund for the 2011-2012 year end. This fund had an ending fund balance of \$2.6 million.

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

- **2011 QSCB JES Construction Fund's Ending Fund Balance:**
The 2011 QSCB Jena Elementary Construction Fund is classified as a major fund for the 2011-2012 fiscal year-end. This fund has an ending fund balance of \$3.7 million.
- **2008 Sales Tax Capital Projects Fund's Ending Fund Balance:**
The 2008 Sales Tax Capital Projects Fund is classified as a major fund for the 2011-12 fiscal year-end. This fund has an ending fund balance of \$2.6 million.
- **1999 Sales Tax Special Revenue Fund's Ending Fund Balance:**
At the end of the current fiscal year, the fund balance was \$1 million, in which is restricted for salaries and benefits.
- **Nonmajor Special Revenue Fund's Ending Fund Balance:**
At the end of the current fiscal year, the fund balance for the Nonmajor Special Revenue funds were \$1.0 million, in which \$3 million is committed and \$7 million is restricted.
- **Capital Assets:**
Total capital assets (net of depreciation) were \$26.4 million or 54.7% of the total assets. The School Board uses these assets to provide educational services to children and adults, consequently, these assets are not available for future spending.
- **Long-Term Liabilities:**
The LaSalle Parish School Board's total long-term debt increased \$2.6 million during the current fiscal year. This increase is mainly due to the increase in the OPEB liability.

USING THIS ANNUAL REPORT

The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds - such as the School Board's General Fund, the Construction Committed Fund, 2011 QSCB JES Construction Fund, 2008 Sales Tax Capital Project fund and 1999 Sales Tax special revenue fund. The remaining statement - the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

Comprehensive Annual Financial Report
<u>Introductory Section</u> Transmittal Letter Certificates of Excellence in Financial Reporting Organization Chart Elected Officials and Selected Administrative Officers
<u>Financial Section</u> (Details outlined in the next chart)
<u>Statistical Section</u> Financial Trends Revenue Capacity Debt Capacity Demographic and Economic Information Operating Information
(Refer to the Table of Contents in the front of this report for more details and the specific location of items identified above)

Financial Section

Required Supplementary Information

Management's Discussion & Analysis (MD&A)

Basic Financial Statements

**Government-wide
Financial Statements**



**Fund
Financial Statements**

Notes to the Basic Financial Statements

Required Supplementary Information

**Schedule of Funding Progress
Budgetary Information for Major Funds**

Other Supplementary Information

**Nonmajor Funds Combining Statements & Budgetary Information
Agency Funds Statements/Schedules
Schedule of Compensation Paid Board Members**

Our auditor has provided assurance in the independent auditors' report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplementary Information and the Supplementary Information identified above. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

The Introductory Section and the Statistical Section was prepared solely by the School Board without association by the independent auditors. Accordingly, the School Board assumes full responsibility for the accuracy of these two sections.

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

Reporting the School Board as a Whole

The Statement of Net Assets and the Statement of Activities

One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets and liabilities, using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's *net assets* - the difference between assets and liabilities, as reported in the Statement of Net Assets - as one way to measure the School Board's financial health, or *financial position*. Over time, *increases or decreases* in the School Board's net assets - as reported in the Statement of Activities - are one indicator of whether its *financial health* is improving or deteriorating. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the *overall health* of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual accounting*, which measures cash and all other *financial assets* that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* in reconciliation on Statements D and F.

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or fiduciary, for its student activities funds. All of the School Board's fiduciary activities are reported in the Statements of Fiduciary Assets and Liabilities. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

THE SCHOOL BOARD AS A WHOLE

The School Board's net assets were \$15,856 thousand at June 30, 2012, in which the School Board reflected a negative unrestricted of \$6,142 thousand. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities.

Table 1
Net Assets (in thousands)
June 30,

	<u>Governmental Activities</u>		Total Percentage Change
	<u>2012</u>	<u>2011</u>	
Current and other assets	\$ 21,865	\$ 22,367	(2.24)
Capital assets	26,454	25,159	5.15
Total assets	<u>48,319</u>	<u>47,526</u>	<u>1.67</u>
Current and other liabilities	4,462	4,416	1.04
Long-term liabilities	28,001	25,403	10.23
Total liabilities	<u>32,463</u>	<u>29,819</u>	<u>8.87</u>
Net assets			
Invested in capital assets, net of related debt	15,911	15,957	(0.29)
Restricted	6,087	5,065	20.18
Unrestricted	(6,142)	(3,315)	(85.28)
Total net assets	<u>\$ 15,856</u>	<u>\$ 17,707</u>	<u>(10.45)</u>

The (\$6,142) thousand in unrestricted net assets of governmental activities represents the *accumulated* results of all past years' operations. We will need to closely monitor our expenditures in the future and adhere strictly to the budget to increase this amount.

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities Table 2 takes the information from that Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year

Table 2
Changes in Net Assets (in thousands)
For the Years Ended June 30,

	<u>Governmental Activities</u>		Total Percentage Change
	<u>2012</u>	<u>2011</u>	
Program revenues			
Charges for services	\$ 342	\$ 301	13 62
Operating grants and contributions	3,127	3,081	1 49
General Revenues			
Ad valorem taxes	3,232	3,114	3 79
Sales taxes	6,235	5,747	8 49
State equalization	15,922	15,399	3 40
Education jobs grant	13	699	(98 14)
Other general revenues	513	441	16 33
Total revenues	<u>29,384</u>	<u>28,782</u>	<u>2 09</u>
Functions/Program Expenses			
Instruction			
Regular programs	12,039	11,717	2 75
Special programs	2,576	2,633	(2 16)
Other instructional programs	3,533	3,216	9 86
Support services			
Student services	1,170	986	18 66
Instructional staff support	1,680	1,571	6 94
General administration	708	562	25 98
School administration	1,932	1,712	12 85
Business services	485	497	(2 41)
Plant services	2,468	2,609	(5 40)
Student transportation services	2,083	1,903	9 46
Central services	89	87	2 30
Food Services	2,045	1,876	9 01
Interest and bank charges	427	391	9 21
Total expenses	<u>31,235</u>	<u>29,760</u>	<u>4 96</u>
Increase (decrease) in net assets	(1,851)	(978)	(89 26)
Net Assets – beginning	17,707	18,685	(5 23)
Net Assets – ending	\$ 15,856	\$ 17,707	(10 45)

The School Board's revenues reflect an increase of approximately \$602 thousand This is mainly due to an increase in ad valorem and sales taxes

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

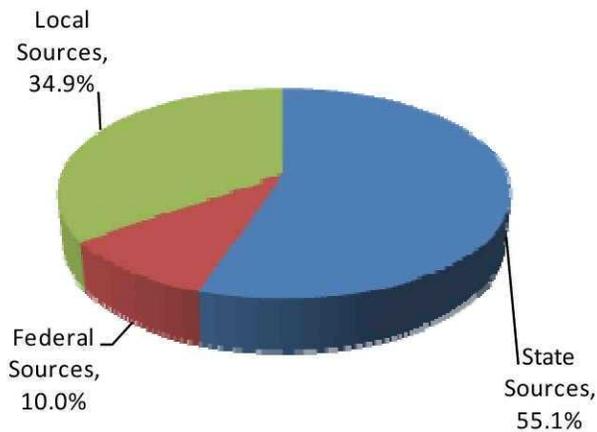
The expenditures of the School Board for fiscal year end June 30, 2012 increased approximately \$1,475 thousand. This increase is mainly due to the construction of a new Jena Elementary School facility and increases in retirement costs.

Governmental Activities

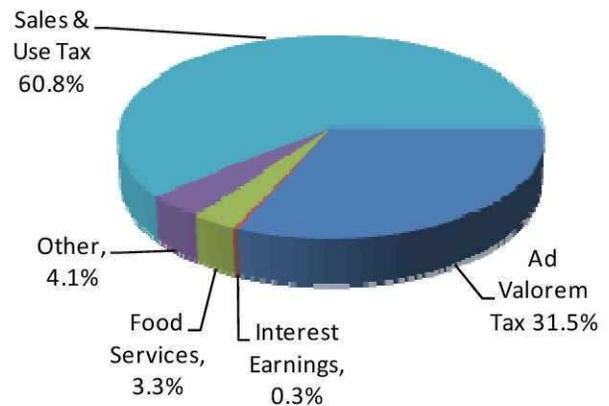
As reported in the Statement of Activities the total cost of all of our *governmental* activities this year was \$31,235 thousand. Some of the cost was paid by those who benefited from the programs (\$342) thousand or by other governments and organizations who subsidized certain programs with grants and contributions (\$3,127) thousand. We paid for the remaining "public benefit" portion of our governmental activities with \$9,467 thousand in taxes, \$15,922 thousand in state Minimum Foundation Program funds and \$526 thousand with our other revenues, like interest and general entitlements.

Revenues

Percentage of Total Revenues



Percentage of Local Sources Revenue



LaSalle Parish School Board
Management's Discussion & Analysis (MD&A)
June 30, 2012

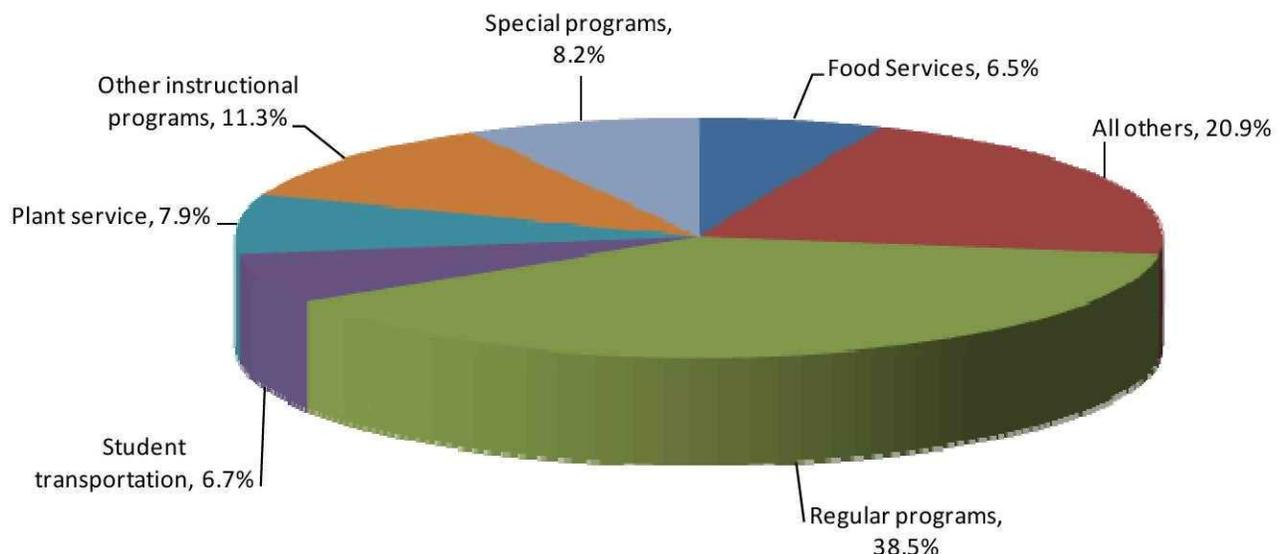
In the table below we have presented the cost of each of the School Board's six largest functions: regular programs, special programs, other instructional programs, plant services, student transportation services and food services as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Table 3
Cost of Services (in thousands)
For the Year Ended June 30,
Governmental Activities

	Total Cost of Services		Total Percentage of Change	Net Cost of Services		Total Percentage of Change
	2012	2011		2012	2011	
Regular programs	\$ 12,039	\$ 11,717	2.7	\$ 12,026	\$ 11,706	2.7
Special programs	2,576	2,633	(2.2)	2,304	1,019	126.1
Other instructional programs	3,533	3,216	9.9	2,086	3,005	(30.6)
Plant services	2,468	2,609	(5.4)	2,457	2,595	(5.3)
Student transportation services	2,083	1,903	9.5	2,081	1,903	9.4
Food services	2,045	1,876	9.0	713	691	3.2
All others	6,491	5,806	11.8	6,099	5,459	11.7
Totals	\$ 31,235	\$ 29,760	5.0	\$ 27,766	\$ 26,378	5.3

Total Cost of Service by Function

Percentage of Total Expenses (\$31,235 thousand)



**LaSalle Parish School Board
Management's Discussion & Analysis (MD&A)
June 30, 2012**

THE SCHOOL BOARD'S FUNDS

As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

As the School Board completed this year, our governmental funds reported a combined fund balance of \$17.5 million which is a decrease of \$ 5 million from last year. The primary reason for the decrease was due to construction expenditures and unfunded mandated employee benefit costs.

Our general fund is our principal operating fund. The fund balance in the general fund increased \$.3 million to \$5.0 million. The increase is due primarily to a slight increase in millage taxed and sales taxes.

The School Board has three capital project funds that are major funds. The Construction Committed fund is for Jena Elementary construction or remodeling. This fund had a fund balance at fiscal year-end of \$2.6 million.

The 2011 QSCB JES Construction fund is for constructing a new Jena Elementary School. This fund balance at fiscal year-end was \$3.7 million.

The 2008 Sales Tax Capital Projects Fund is a major fund this year. This fund balance at fiscal year-end was \$2.6 million. This fund is for acquiring, constructing, improving, and maintaining public schools and paying the principal and interest payments on sales tax bonds.

The 1999 Sales Tax special revenue fund is a major fund this year. This fund balance at fiscal year-ended was \$ 1 million, which was a result of a \$ 1 million increase from prior year.

The nonmajor governmental funds are as follows:

Our nonmajor special revenue funds increased from the prior year in the amount of \$ 2 million to \$1.0 million. The increase is due mainly to E-rate reimbursements, school food services, and sales tax increases.

Our nonmajor debt service funds reflected a change from prior year showing a net increase of \$ 2 million due to transfers for new bonds issues.

Our nonmajor capital project funds reflected a change from the prior year showing a net decrease of \$1.2 million due to construction expenditures relating to the new Jena Elementary School facility.

General Fund Budgetary Highlights

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The final amendment to the budget was actually adopted after year-end which is not prohibited by state law.

The revisions to total revenues and expenditures were significant when comparing final budget versus original budget. The original amount available for appropriation had an increase of \$113,463 due to millage and sales tax revenues. Total original budgeted expenditures were decreased by approximately \$305,785. This decrease was related to less cost for utilities from the general fund because millage taxed increase for the utility fund. Also budgeted severance pay for individual retirement cost was reduced due to the fact retirements were postponed.

**LaSalle Parish School Board
Management's Discussion & Analysis (MD&A)
June 30, 2012**

The final budgeted revenues exceeded actual revenues by \$184,911 due mainly to ad valorem taxes. Additionally, the final budgeted expenditures exceeded actual expenditures by \$59,807 which was due to not paying out as much in retirement benefits as expected.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2012, the School Board had \$26,453,799 invested in a broad range of capital assets, including land, buildings and improvements, furniture and equipment, transportation equipment, and construction in progress. This amount represents a net increase (including additions, deductions and depreciation) of \$1,295,008, or 5.1% from last year.

Capital Assets at Year-end

	Governmental Activities	
	2012	2011
Land	\$ 474,765	\$ 474,765
Construction in progress	2,207,417	26,642
Buildings & Improvements	23,094,071	23,858,012
Furniture and equipment	649,453	751,571
Transportation equipment	28,093	47,801
Totals	\$26,453,799	\$25,158,791

This year's additions of \$2,245,203 included improvements, furniture and equipment, and construction in progress for Jena Elementary School. See Note 6 to the Financial Statements for more information.

Debt

During the 2008-2009 fiscal year, we issued sales tax bonds of \$9,750,000 with \$8,305,000 outstanding at June 30, 2012. During the 2010-2011, we issued \$4,500,000 of QSCB revenue bonds and \$1,725,000 of sales tax bonds with \$5,910,000 outstanding at year end. Other obligations include accrued vacation pay and sick leave along with other post-employment benefits. We present more detailed information about our long-term liabilities in Note 12 to the Financial Statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

Our elected and appointed officials and citizens considered many factors when setting the School Board's 2012-2013 fiscal year budget and tax rates. One of the most important factors affecting the budget is our student count. The 2012-2013 budgets were adopted in September 2012, based on an estimate of students that will be enrolled on October 1. The October 1 student count affects our Minimum Foundation Program (MFP) funding from the state.

Approximately 55% of total revenues are from the MFP. We anticipate that the student count will be comparable to the prior year.

**LaSalle Parish School Board
Management's Discussion & Analysis (MD&A)
June 30, 2012**

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Debbie E. Finlay, CPA, Business Manager, at LaSalle Parish School Board, P. O. Drawer 90, Jena, Louisiana 71342, telephone number (318) 992-2161.

**BASIC FINANCIAL STATEMENTS:
GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

LASALLE PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS

June 30, 2012

Statement A

**GOVERNMENTAL
ACTIVITIES**

ASSETS

Cash and cash equivalents	\$	18,343,896
Investments		1,353,250
Receivables (net)		975,057
Inventory		57,435
Prepaid items		1,052,311
Deferred charges		83,666
Capital assets		
Land and construction in progress		2,682,182
Depreciable capital assets		23,771,617

TOTAL ASSETS		48,319,414
---------------------	--	-------------------

LIABILITIES

Accounts, salaries and other payables		4,234,816
Unearned revenue		20,615
Interest payable		203,638
Claims payable		2,771
Long-term liabilities		
Due within one year		1,813,034
Due in more than one year		26,188,081

TOTAL LIABILITIES		32,462,955
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NET ASSETS

Invested in capital assets, net of related debt		15,910,487
Restricted for		
Grant funds		35,846
Salary improvements		218,098
School food service		614,715
Debt Service		1,832,988
Capital Project		3,097,001
Property tax		289,448
Unrestricted		(6,142,124)

TOTAL NET ASSETS	\$	15,856,459
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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

LASALLE PARISH SCHOOL BOARD

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2012

Statement B

FUNCTIONS/PROGRAMS	PROGRAM REVENUES		NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS	
	EXPENSES	CHARGES FOR SERVICES		OPERATING GRANTS AND CONTRIBUTIONS
<i>Governmental activities</i>				
<i>Instruction</i>				
Regular programs	\$ 12,039,210		\$ 13,561	\$ (12,025,649)
Special programs	2,575,598		271,308	(2,304,288)
Other instructional programs	3,532,719		1,446,887	(2,085,832)
<i>Support services</i>				
Student services	1,169,975		173,469	(996,506)
Instructional staff support	1,680,356		217,846	(1,462,510)
General administration	708,075		75	(708,000)
School administration	1,932,281		338	(1,931,943)
Business services	485,465		1,051	(484,414)
Plant services	2,467,745		10,423	(2,457,322)
Student transportation services	2,082,895		2,133	(2,080,762)
Central services	88,887		870	(88,017)
Food services	2,044,961	\$ 342,146	989,616	(713,199)
Interest on long term debt	427,099	0	0	(427,099)
Total Governmental Activities	31,235,264	342,146	3,127,577	(27,765,541)
<i>General revenues</i>				
<i>Taxes</i>				
Property taxes, levied for general purposes				3,232,350
Sales taxes, levied for general purposes				6,234,910
<i>Grants and contributions not restricted to specific programs</i>				
Minimum Foundation Program				15,921,948
Education Jobs Grant				12,685
State revenue sharing				81,573
Interest and investment earnings				29,890
Miscellaneous				401,655
Total general revenues				25,915,011
Changes in net assets				(1,850,530)
Net assets - beginning				17,706,989
Net assets - ending				\$ 15,856,459

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**BASIC FINANCIAL STATEMENTS:
FUND FINANCIAL STATEMENTS (FFS)**

LASALLE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2012

	GENERAL	CONSTRUCTION COMMITTED	2011 QSCB JES CONSTRUCTION
ASSETS			
Cash and cash equivalents	\$ 5,845,917	\$ 2,610,505	\$ 4,065,199
Investments	1,353,250	0	0
Receivables	29,998	0	0
Interfund receivables	1,019,622	0	0
Inventory	0	0	0
Prepaid items	0	0	0
TOTAL ASSETS	8,248,787	2,610,505	4,065,199
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts, salaries and other payables	3,271,349	0	393,511
Interfund payables	847	0	0
Unearned revenues	0	0	0
Claims payable	2,771	0	0
Total Liabilities	3,274,967	0	393,511
Fund Balances			
Reserved for			
Nonspendable	0	0	0
Restricted	289,448	0	3,671,688
Committed	0	2,610,505	0
Unassigned	4,684,372	0	0
Total Fund Balances	4,973,820	2,610,505	3,671,688
TOTAL LIABILITIES AND FUND BALANCES	\$ 8,248,787	\$ 2,610,505	\$ 4,065,199

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

Statement C

2008 SALES TAX CAPITAL PROJECTS	1999 SALES TAX	NONMAJOR GOVERNMENTAL	TOTAL
\$ 2,414,493	\$ 469,665	\$ 2,938,117	\$ 18,343,896
0	0	0	1,353,250
189,614	189,614	565,831	975,057
0	0	39,435	1,059,057
0	0	57,435	57,435
0	0	1,052,311	1,052,311
<u>2,604,107</u>	<u>659,279</u>	<u>4,653,129</u>	<u>22,841,006</u>
0	149,303	420,653	4,234,816
33,351	401,739	623,120	1,059,057
0	0	20,615	20,615
0	0	0	2,771
<u>33,351</u>	<u>551,042</u>	<u>1,064,388</u>	<u>5,317,259</u>
0	0	1,089,131	1,089,131
2,570,756	108,237	2,234,162	8,874,291
0	0	265,448	2,875,953
0	0	0	4,684,372
<u>2,570,756</u>	<u>108,237</u>	<u>3,588,741</u>	<u>17,523,747</u>
<u>\$ 2,604,107</u>	<u>\$ 659,279</u>	<u>\$ 4,653,129</u>	<u>\$ 22,841,006</u>

LaSalle Parish School Board

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LASALLE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2012**

Statement D

Total fund balances - governmental funds \$ 17,523,747

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 39,758,700	
Depreciation expense to date	<u>(13,304,901)</u>	26,453,799

Deferred charges 83,666

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2012 are

Long-term liabilities		
Excess revenue bonds	(14,215,000)	
Compensated absences payable	(1,184,513)	
OPEB liability	(12,351,462)	
Claims payable	(250,140)	
Interest payable	<u>(203,638)</u>	<u>(28,204,753)</u>

Net Assets **\$ 15,856,459**

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

LASALLE PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2012**

	GENERAL	CONSTRUCTION COMMITTED	2011 QSCB JES CONSTRUCTION
REVENUES			
Local sources			
Taxes			
Ad valorem	\$ 2,390,919	\$ 0	\$ 0
Sales and use	0	0	0
Interest earnings	21,926	2,314	0
Food services	0	0	0
Other	168,411	0	0
State sources			
Equalization	15,598,581	0	0
Other	89,725	0	0
Federal sources	0	0	0
Total Revenues	18,269,562	2,314	0
EXPENDITURES			
Current			
Instruction			
Regular programs	8,433,306	0	0
Special programs	1,651,940	0	0
Other instructional programs	1,364,248	0	0
Support services			
Student services	718,000	0	0
Instructional staff support	997,070	0	0
General administration	453,847	0	0
School administration	1,443,788	0	0
Business services	371,683	0	0
Plant services	1,335,949	0	0
Student transportation services	1,687,460	0	0
Central services	68,963	0	0
Food services	105,250	0	0
Capital outlay	0	0	828,312
Debt service			
Principal retirement	0	0	0
Interest and bank charges	0	0	0
Total Expenditures	18,631,504	0	828,312
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (361,942)	\$ 2,314	\$ (828,312)

Statement E

2008 SALES TAX CAPITAL PROJECTS	1999 SALES TAX	NONMAJOR GOVERNMENTAL	TOTAL
\$ 0	\$ 0	\$ 841,431	\$ 3,232,350
2,077,749	2,078,347	2,078,814	6,234,910
0	172	5,478	29,890
0	0	342,146	342,146
0	0	266,517	434,928
0	0	323,367	15,921,948
0	0	196,385	286,110
0	0	2,935,725	2,935,725
2,077,749	2,078,519	6,989,863	29,418,007
0	670,091	846,464	9,949,861
0	176,815	414,258	2,243,013
0	165,260	1,529,658	3,059,166
0	63,766	235,643	1,017,409
0	76,532	378,386	1,451,988
22,865	8,236	172,871	657,819
0	97,550	97,684	1,639,022
1,313	22,964	24,379	420,339
218	77,144	795,267	2,208,578
0	113,853	119,798	1,921,111
0	3,430	3,611	76,004
0	97,127	1,667,535	1,869,912
0	0	1,362,463	2,190,775
0	0	825,000	825,000
0	0	434,420	434,420
24,396	1,572,768	8,907,437	29,964,417
\$ 2,053,353	\$ 505,751	\$ (1,917,574)	\$ (546,410)

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2012**

	GENERAL	CONSTRUCTION COMMITTED	2011 QSCB JES CONSTRUCTION
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 803,574	\$ 0	\$ 0
Transfers out	(92,081)	0	0
Total Other Financing Sources (Uses)	711,493	0	0
Net Change in Fund Balances	349,551	2,314	(828,312)
FUND BALANCES - BEGINNING	4,624,269	2,608,191	4,500,000
FUND BALANCES - ENDING	\$ 4,973,820	\$ 2,610,505	\$ 3,671,688

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

Statement E

2008		1999	NONMAJOR	
SALES TAX		SALES TAX	GOVERNMENTAL	TOTAL
CAPITAL PROJECTS				
\$ 1,632	\$ 0	\$ 1,530,680	\$ 2,335,886	
(1,438,599)	(401,739)	(403,467)	(2,335,886)	
(1,436,967)	(401,739)	1,127,213	0	
616,386	104,012	(790,361)	(546,410)	
1,954,370	4,225	4,379,102	18,070,157	
<u>\$ 2,570,756</u>	<u>\$ 108,237</u>	<u>\$ 3,588,741</u>	<u>\$ 17,523,747</u>	

(CONCLUDED)

LASALLE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 2012**

	Statement F
Total net change in fund balances - governmental funds	\$ (546,410)
 Amounts reported for governmental activities in the Statement of Activities are different because	
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period.	
Capital outlays	\$2,245,203
Depreciation expense	<u>(885,957)</u>
	1,359,246
 The repayment of the principal of long-term debt consumes the current financial resources of governmental funds. However, the transaction has no effect on net assets.	
Repayment of bond debt	825,000
 The Statement of Activities reflects the effects of other post-employment benefits, which is based on an actuarial amount that is increased over an amortized period and decreased for amounts actually paid during the year. The governmental funds reflect only the payments made as current year expenditures. This year, the change in OPEB liability was	
	(3,464,926)
 Governmental funds report the effects of deferred charges and similar items when debt is first issued, where as these amounts are deferred and amortized in the Statement of Activities.	
Deferred charges, amortization	(8,200)
 In the Statement of Activities, certain operating expenses—compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned (\$722,197) was less than the amounts used (\$783,129) by \$60,932.	
	60,932
Loss on disposal of capital assets	(64,238)
 In the Statement of Activities, claims payable of those claims incurred but not reported are recorded on a long-term basis. In the governmental funds, however, recognize only two months of claims payable. This year the difference of claims payable between the accrual and modified accrual is (\$19,255).	
	(19,255)
 Interest on long-term debt in the Statement of Activities differs from the amount reported in governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.	
	<u>7,321</u>
Change in net assets of governmental activities.	<u>\$ (1,850,530)</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

LASALLE PARISH SCHOOL BOARD

FIDUCIARY FUNDS
Statement of Fiduciary Assets and Liabilities
June 30, 2012

Statement G

**AGENCY
FUNDS**

ASSETS

Cash and cash equivalents

\$ 427,347

TOTAL ASSETS

427,347

LIABILITIES

Deposits due others

427,347

TOTAL LIABILITIES

\$ 427,347

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2012**

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LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The LaSalle Parish School Board was created by Louisiana Revised Statute LSA-R S 17:51 to provide public education for the children within LaSalle Parish. The School Board is authorized by LSA-R S 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates nine schools within the parish with a total enrollment of approximately 2,600 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

The School Board is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow.

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

General fund - the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Construction Committed - this fund is to account for all financial resources and expenditures from funds committed for the improvements of Jena Elementary School.

2011 QSCB Jena Elementary School (JES) Construction - this fund is to account for the expenditures from the 2011 Qualified School Construction Bond (QSCB) for the new Jena Elementary School.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2012

2008 Sales Tax Capital Projects - this fund is to account for sales tax collections of 1% sales tax for 15 years. The net revenues derived are for acquiring, construction, improving and maintaining public schools as well as can be used to pay sales tax bonds.

1999 Sales Tax The 1999 sales tax fund accounts for the School Board's one percent parish-wide sales tax approved by voters March 27, 1999. The net revenues are allocated 80% for salaries and benefits of all School Board personnel and 20% for general expenditures.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. This fund is used to account for assets that the government holds for others in an agency capacity. The agency funds are as follows:

School activities agency fund - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Millage Protest - accounts for assets held by the School Board as an agent for ad valorem taxes paid in protest until the case has been resolved before a court.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program revenues Program revenues include 1) charges for services provided and 2) operating grants and contributions, program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of indirect expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2012

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end.

Expenditures are recorded when the related liability is incurred, except for unmatured principal and interest on long-term debt which is recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and sales taxes are susceptible to accrual.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries payable are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

D. DEPOSITS Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2012

E. INVESTMENTS Investments are limited by R S 33 2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments, however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at quoted market prices except for the following:

1. Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U S Treasury obligations.

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the fund financial statements balance sheet.

G. INVENTORY AND PREPAID ITEMS Inventories of the governmental fund-type are recorded as expenditures as purchased except for inventory of the school food service fund.

Inventories of the school food service special revenue fund consist of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when used, however, all inventory items are recorded as expenditures when consumed. Unused commodities at year end are reported as unearned revenue. All purchased inventory items are valued at cost using the first-in, first-out (FIFO) method. The value of commodities inventory is the assigned values provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements using the consumption method.

H. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$5,000 for additions of capital assets and \$200,000 for additions of intangibles-software. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings	20 - 40 years
Improvements other than buildings	10 - 20 years
Furniture and equipment	3 - 10 years
Transportation equipment	5-8 years
Intangibles-software	3-5 years

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2012

Approximately 90% of capital assets are valued at actual costs, while the remaining 10% are valued at estimated cost based on the actual cost of like items

I. UNEARNED REVENUES The School Board reports deferred revenues on its combined balance sheet. Unearned revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and the revenue is recognized.

J. COMPENSATED ABSENCES The following is the sick leave policy adopted by the School Board:

- 9 - 9 ½-month employees earn 10 days a year
- 10 - month employees earn 11 days a year
- 11 - 12-month employees earn as per scale

<u>Years Experience</u>	<u>Days Earned</u>
0 - 3	12 days per year
4 - 5	15 days per year
6 - 10	18 days per year
11 - 15	21 days per year
16 and up	24 days per year

Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System unpaid sick leave may be used in the retirement benefit computation as earned service.

The LaSalle Parish School Board shall allow an employee to accumulate only half of his/her annual leave days earned per year. Annual leave shall be credited at the end of each fiscal year (June 30) and, at least half of that year's earned annual leave must be taken during the following fiscal year. Unused annual leave in excess of half of an employee's earned amount per year may not be carried forward into the next year. Any unused annual leave in excess of that an employee is allowed to accumulate will be lost.

Upon separation, employees may elect to be paid in full for the total number of days of accumulated annual leave at their daily rate of pay, or the employee may choose to convert such unused accumulated annual leave to service credit for retirement purposes. Payment shall be made to the employee or his/her heirs on or before the next regular payday or no later than 15 days following the date of separation. Payment for unused, accumulated annual leave upon separation will be determined by the employee's base salary at the time of separation, but will also include that amount of the sales tax supplements normally included in the employee's monthly payroll check, but is not to include the "bonus" sales tax amount.

The School Board estimates its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board makes the assumption that employees who have a minimum experience of 10 years will become eligible in the future to receive their accrued sick leave.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2012

Accruals for compensated absences include both salary and salary-related benefits

Vacation leave and other compensated absences with similar characteristics are accrued as a liability as the benefits are earned by the employees if both of the following conditions are met

- A The employees' right to receive compensation is attributable to services already rendered
- B It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement

Compensated absence liability is reported in governmental funds only if the liability has matured

K. LONG-TERM DEBT The School Board reports long-term debt of governmental funds at face value. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the long-term debt

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

L. FUNDEQUITY OF FUND FINANCIAL STATEMENTS GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows

Non-spendable: Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

Restricted: Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed: Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority in the form of a motion by the board. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds, which is removed or changed by a board motion. Committed fund balance is the result of either a policy of the School Board or motions were passed at a School Board meeting committing the funds. The motions passed are usually the result of budget revisions.

Assigned: Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the Board.

Unassigned: Fund balance that is the residual classification for the general fund.

The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. The School Board considers restricted amounts to have been spent when an expenditure has incurred for purposes for which both restricted and unrestricted fund balance is available.

M. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize "grossing up" effect on

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2012

assets and liabilities within the government activities column. Interfund services provided or used are not eliminated in the process of consolidation.

N. SALES TAXES On April 5, 1980, the voters of LaSalle Parish approved a one percent sales and use tax. The sales tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board on a monthly basis. The School Board accounts for this sales tax in the 1980 sales tax special revenue fund. The net revenues derived are allocated 80% for salaries and benefits of all School Board personnel and 20% for general expenditures.

On March 27, 1999, the voters of LaSalle Parish renewed a one percent sales and use tax to be levied by the LaSalle Parish School Board. The sales and use tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board monthly. The School Board accounts for this sales tax in the 1999 sales tax special revenue fund. The net revenues derived are allocated 80% for salaries and benefits of all School Board personnel and 20% for general expenditures.

On March 8, 2008, the voters of LaSalle Parish approved a one percent sales and use tax for 15 years. The sales tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board on a monthly basis. The School Board accounts for this sales tax in the 2008 sales tax special revenue fund. The net revenues derived are for acquiring, constructing, improving, and maintaining public schools, and paying the principal and interest payments on sales tax bonds. The fund reflecting these net revenues is the 2008 sales tax collections capital project fund.

O. RESTRICTED NET ASSETS For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either

- Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments,
- Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use unrestricted resources first, then restricted resources as needed. Restricted net assets reported in the Statement of Net Assets are restricted by enabling legislation.

P. BUDGETS

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level by fund, except for special revenue funds, which are controlled at the fund level. Budget amounts included in the accompanying financial statements include the original adopted budget and all

**LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2012**

subsequent amendments These revisions were considered significant by the Board All budget revisions are approved by the Board

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, with some variations Budgeted amounts are as originally adopted or as amended by the Board Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the general fund and at the fund level for special revenue Management can transfer amounts between line items within a function

Q. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period Actual results could differ from those estimates

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Excess of Expenditures Over Appropriations in Individual Funds The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2012

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
LA 4	\$ 563,812	\$ 579,577	\$ (15,765)
Adult education	-	28,131	(28,131)
Erate	85,050	86,477	(1,427)
School food service	1,503,728	1,565,706	(61,978)
Maintenance	580,528	595,583	(15,055)
Homeless	70,718	75,241	(4,523)

NOTE 3 - LEVIED TAXES The School Board levies taxes on real and business personal property located within LaSalle Parish's boundaries Property taxes are levied by the School Board on property values assessed by the LaSalle Parish Tax Assessor and approved by the state of Louisiana Tax Commission

The LaSalle Parish Sheriff's Office bills and collects property taxes for the School Board Collections are remitted to the School Board monthly

	<u>Property Tax Calendar</u>
Millage rates adopted	September
Levy date	September
Tax bills mailed	On or about November
Total taxes are due	December 31, 2011
Lien date	January 1, 2012
Penalties and interest are added	January 31, 2012
Tax sale – 2011 delinquent property	May, 2012

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2012

Assessed values are established by the LaSalle Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2008. Total gross assessed value was \$87,212,385 in calendar year 2011. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$20,103,678 of the assessed value in calendar year 2011. State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the tax assessor and approved by the State Tax Commission in November of each year. The amount of 2011 property taxes to be collected occurs in December 2011, and January and February 2012. All property taxes are recorded in the general, special revenue, debt service and capital projects funds. The School Board considers the lien date (January 1, 2012) as the date an enforceable legal claim occurs for 2011 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted). Accordingly, the 2011 property taxes are budgeted in the 2011-2012 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes			
Constitutional	5.14	5.14	Statutory
Maintenance and operations	5.51	5.51	2013
Maintenance and operations	2.51	2.51	2016
Construction	5.51	5.51	2013
Maintenance	10.43	10.43	2019
Maintenance and operations	21.39	21.00	2018

NOTE 4 - DEPOSITS Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Interest Rate Risk The School Board's policy does not address interest rate risk.

LaSalle Parish School Board
Notes to the Basic Financial Statements
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Credit Risk The School Board's investments are in money market accounts which do not have credit ratings, however, the School Board's policy does not address credit rate risk

Custodial Credit Risk-Deposits At year-end, the School Board's carrying amount of deposits was \$20,124,493 (including \$1,353,250 in money market account classified as investments) and the bank balance was \$20,200,112. These deposits are reported as follows: Statement A- cash and cash equivalents, \$18,343,896; Statement A- investments, \$1,353,250; Statement G- cash and cash equivalents \$427,347. The full bank balance of \$20,200,112 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name. Even though the pledged securities are considered uncollateralized under the provision of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The School Board's policy does not address custodial credit risk.

NOTE 5 - RECEIVABLES The receivables at June 30, 2012, are as follows:

<u>Class of Receivables</u>	<u>General</u>	<u>2008 Sales Tax Capital Projects</u>	<u>1999 Sales Tax</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
Taxes					
Ad Valorem	\$ 183	\$ -	\$ -	\$ 67	\$ 250
Sales	-	189,614	189,614	189,938	569,166
Intergovernmental- grants					
Federal	-	-	-	341,363	341,363
State	3,871	-	-	34,463	38,334
Local accounts	25,944	-	-	-	25,944
Total	<u>\$ 29,998</u>	<u>\$ 189,614</u>	<u>\$ 189,614</u>	<u>\$ 565,831</u>	<u>\$ 975,057</u>

These receivables are expected to be collected in full, therefore there is no allowance for doubtful accounts recorded.

LaSalle Parish School Board
Notes to the Basic Financial Statements
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NOTE 6 - CAPITAL ASSETS The changes in capital assets follow

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance Ending</u>
Non depreciable capital assets				
Land	\$ 474,765	\$ -	\$ -	\$ 474,765
Construction in progress	26,642	2,190,575	9,800	2,207,417
Total non depreciable capital assets	<u>501,407</u>	<u>2,190,575</u>	<u>9,800</u>	<u>2,682,182</u>
Depreciable capital assets				
Buildings & Improvements	34,029,430	9,800	76,267	33,962,963
Furniture and equipment	2,501,766	54,628	39,814	2,516,580
Transportation equipment	596,975	-	-	596,975
Total depreciable capital assets	<u>37,128,171</u>	<u>64,428</u>	<u>116,081</u>	<u>37,076,518</u>
Less accumulated depreciation				
Buildings & Improvements	10,171,418	712,976	15,502	10,868,892
Furniture and equipment	1,750,195	153,273	36,341	1,867,127
Vehicles	549,174	19,708	-	568,882
Total accumulated depreciation	<u>12,470,787</u>	<u>885,957</u>	<u>51,843</u>	<u>13,304,901</u>
Depreciable capital assets, net	<u>24,657,384</u>	<u>(821,529)</u>	<u>64,238</u>	<u>23,771,617</u>
Governmental activities				
Capital assets, net	<u>\$25,158,791</u>	<u>\$ 1,369,046</u>	<u>\$ 74,038</u>	<u>\$ 26,453,799</u>

Depreciation expense was charged to governmental activities as follows

Regular programs	
Special programs	\$ 609,775
Vocational programs	7,816
Other instructional programs	9,630
Other Special programs	21,839
Pupil Support	292
Instructional staff support	1,355
General administration	133
School administration	27,997
Business services	3,410
Plant services	137,103
Student transportation services	11,713
Central services	171
Food services	54,723
Total depreciation expense	<u>\$ 885,957</u>

LaSalle Parish School Board
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June 30, 2012

NOTE 7 - RETIREMENT SYSTEMS

Plan description In accordance with state statutes, substantially all School Board employees participate in either the Teachers' Retirement System of Louisiana (TRSL) or the Louisiana (LSERS) School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS) Benefit provisions are ultimately approved and amended by the Louisiana Legislature

Participation in the Teachers' Retirement System of Louisiana is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan B In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana (TRSL), other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS) Generally, all full-time employees are eligible to participate in the system

With respect to the Teachers' Retirement System Regular Plan, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5% (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986)

Under the Teachers' Retirement System Plan B, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service The retirement benefit formula is generally 3% times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty The maximum retirement allowance is computed at 2.5% times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service

Both TRSL and LSERS issue annual financial reports The reports can be obtained by telephoning or writing to the following

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 925-6484

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature Benefits of the systems are funded by employee and employer contributions Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974 The School Board's employer contribution for the TRSL, as provided by state law, is funded by deductions from local ad valorem taxes, and by remittances from the School Board For the LSERS, the School Board's employer contribution is funded through annual appropriations

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan B, the employer's contribution for the professional improvement program (PIP) portion of payroll The PIP contribution is made directly to the Retirement System by the state of Louisiana

**LaSalle Parish School Board
Notes to the Basic Financial Statements
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Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2012, are as follows

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System		
Regular	8 00%	23 70%
Plan B	5 00%	23 70%
Louisiana School Employees' Retirement System	7 50/8 00%	28 60%

Total covered payroll of the School Board for TRSL - Regular Plan, TRSL - Plan B, and LSERS for the year ended June 30, 2012, amounted to \$11,927,415, \$501,331, and \$981,686 respectively. Employer contributions for the year ended June 30, 2012, and each of the two preceding years are as follows

June 30, 2010	\$1,923,091	\$172,793
June 30, 2011	2,401,528	248,863
June 30, 2012	2,826,847	280,763

Employer contributions totaled 100% of annual actuarially required contributions

NOTE 8 - OTHER POST EMPLOYMENT BENEFITS

Plan description - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board OPEB plan is a single-employer defined benefit "substantive plan" as understood by past practices of the School Board and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members. Also, no stand-alone financial report was prepared. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through the Office of Group Benefits, whose monthly premiums are paid jointly by the employee and the School Board.

Funding Policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42 801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a rate schedule. Contribution amounts are approximately 25% retiree/75% employer of the stated costs of healthcare coverage.

The plan is currently financed on a "pay as you go basis", with the School Board contributing \$1,708,199 for 236 retirees for the year ended June 30, 2012.

Annual Other Post Employment Benefit Cost and Liability - The School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which is being implemented for the year ended June 30, 2009. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year amortization period (the maximum amortization period allowed by GASB 45) was used for post employment benefits.

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The total ARC for fiscal year 2012 is \$4,817,664 as set forth below

Normal Cost	\$ 2,093,662
30-year UAAL amortization amount	2,724,002
Annual required contribution (ARC)	\$ 4,817,664

Since this fiscal year is the first fiscal year for which GASB 45 is applicable for the School Board, no information is available for prior years

The following table presents the School Board's OPEB Obligations for fiscal year 2012, 2011, and 2010

	2012	2011	2010
Beginning Net OPEB Obligation July 1	\$ 8,886,536	\$ 5,716,239	\$ 2,877,116
Annual required contribution	4,817,664	4,817,664	4,138,825
Interest on prior year Net OPEB Obligation	355,461	228,650	165,553
Adjustment to ARC	-	(343,048)	-
Annual OPEB Cost	5,173,125	4,703,266	4,304,378
Less current year retiree premiums	(1,708,199)	(1,532,969)	(1,465,255)
Increase in Net OPEB Obligation	3,464,926	3,170,297	2,839,123
Ending Net OPEB Obligation at June 30	\$ 12,351,462	\$ 8,886,536	\$ 5,716,239

Utilizing the pay as you go method, the School Board contributed 33% of the annual post employment benefits cost during 2012, 32% of the annual post employment benefits cost during 2011, and 34% of the annual post employment benefits cost during 2010

Funded Status and Funding Progress - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$45,390,268 was unfunded

The funded status of the plan, as determined by an actuary as of July 1, 2010, was as follows

Actuarial accrued liability (AAL)	\$ 45,390,268
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	\$ 45,390,268
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll	\$ 13,337,832
UAAL as a percentage of covered payroll	340 3%

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

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Notes to the Basic Financial Statements
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Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the July 1, 2010, LaSalle Parish School Board actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4% rate of return on investments. The inflation rate, which is a subset of the trend rate, was assumed to be 2.75%. The expected rate on increase in healthcare costs was based on Pre-Medicare and Medicare eligible graduated down from 6.9% to an ultimate annual rate of 4.2%. The RP 2000 system table with floating Scale AA was used in making actuarial assumptions in regards to mortality rates. The withdrawal rates for employees range from 7% at age 25 to 2% at age 50. The disability rates assumed range from 01% at age 25 and 47% at age 55. The retirement rates range from 5% at age 38 to 100% at age 72.

The unfunded actuarial accrued liability is being amortized as a level percentage of payroll on an open basis. The remaining amortization period at June 30, 2012 for other post employment benefits (OPEB) was twenty-six years.

The Schedule of Funding Progress required supplemental information follows the notes. The Schedule presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 9 - ACCOUNTS, SALARIES AND OTHER PAYABLES Payables at June 30, 2012, are as follows:

	2011 QSCB				
	General	JES Construction	1999 Sales Tax	Nonmajor Governmental	Total
Accounts	\$ 1,368,455	\$ 307,726	\$ -	\$ 64,306	\$ 1,740,487
Retainage	-	85,785	-	-	85,785
Salaries	1,902,894	-	149,303	356,347	2,408,544
	<u>\$ 3,271,349</u>	<u>\$ 393,511</u>	<u>\$ 149,303</u>	<u>\$ 420,653</u>	<u>\$ 4,234,816</u>

NOTE 10 - COMPENSATED ABSENCES At June 30, 2012, employees of the School Board have accumulated and vested \$1,184,513 of employee leave benefits including \$10,323 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60.

NOTE 11 - AGENCY FUND DEPOSITS DUE OTHERS (FFS LEVEL ONLY) A summary of changes in agency fund deposits due others as of and for the year ended June 30, 2012, follows:

	Balance at Beginning of year	Additions	Deletions	Balance at Ending of year
School Activities agency	\$ 383,269	\$ 1,239,603	\$ 1,265,455	\$ 357,417
Millage protested	69,930	-	-	69,930
Total	<u>\$ 453,199</u>	<u>\$ 1,239,603</u>	<u>\$ 1,265,455</u>	<u>\$ 427,347</u>

LaSalle Parish School Board
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NOTE 12 - LONG-TERM LIABILITIES The following is a summary of the long-term obligation transactions of the governmental activities for the year ended June 30, 2012

	Beginning Balance	Additions	Deletions	Ending Balance	Amounts Due in One year
Excess Revenue Bonds	\$ 15,040,000	\$ -	\$ 825,000	\$ 14,215,000	\$ 1,016,000
Compensated absences	1,245,445	722,197	783,129	1,184,513	783,179
OPEB Liability	8,886,536	5,173,125	1,708,199	12,351,462	-
Claims & judgements payable	230,885	62,371	43,116	250,140	13,855
Long-term liabilities	<u>\$ 25,402,866</u>	<u>\$ 5,957,693</u>	<u>\$ 3,359,444</u>	<u>\$ 28,001,115</u>	<u>\$ 1,813,034</u>

Payments on the Excess Revenue Bonds payable that pertain to the School Board's governmental activities are made by the debt service funds. The compensated absences, OPEB liability, and claims and judgment attributable to the governmental activities will be liquidated by several of the School Board's governmental funds. In the past, the major portion was liquidated by the general fund. The percentage liquidated by other funds was insignificant.

	Original Issue	Interest Rates	Final Payment Due	Interest to Maturity	Principal Outstanding
Sales Tax School Bonds July 01, 2008	\$ 9,750,000	4 00-5 50%	7/1/2023	\$ 2,199,451	\$ 8,305,000
Qualified School Construction March 01, 2011	4,500,000	0 85%	7/1/2023	227,162	4,330,000
Limited Tax Bonds March 01, 2011	1,725,000	3 10%	3/21/2021	257,083	1,580,000

The purpose of the issuance of the excess revenue bonds was for acquiring, constructing, improving and maintaining public school and school related facilities. See Note 21 for additional information in regards to the excess revenue bonds.

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At year end, the School Board's has accumulated \$2,036,626 in the debt service fund for future debt requirements. The excess revenue bonds payable are due as follows:

Year Ending June 30,	Principal Payments	Interest Payments	Total
2013	\$ 1,016,000	\$ 410,162	\$ 1,426,162
2014	1,051,000	379,418	1,430,418
2015	1,097,000	348,692	1,445,692
2016	1,133,000	316,626	1,449,626
2017	1,170,000	283,312	1,453,312
2018-2022	6,263,000	867,302	7,130,302
2023-2024	2,485,000	78,184	2,563,184
Total	<u>\$ 14,215,000</u>	<u>\$ 2,683,696</u>	<u>\$ 16,898,696</u>

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In Accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At year end, the statutory limit is \$30,524,335 and outstanding net bonded debt totals \$0.

NOTE 13 - INTERFUND TRANSACTIONS (FFS LEVEL ONLY)

Interfund Receivables/Payables

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General	\$ 617,883	Nonmajor governmental	\$ 617,883
General	401,739	1999 Sales tax	401,739
Nonmajor governmental	33,351	2008 Sales tax capital projects	33,351
Nonmajor governmental	5,237	Nonmajor governmental	5,237
Nonmajor governmental	847	General	847
Total	<u>\$ 1,059,057</u>		<u>\$ 1,059,057</u>

The purpose for interfund receivables/payables is to cover expenditures for cost reimbursement programs until the reimbursement requisitions are deposited and to cover construction expenditures.

Interfund Transfers

<u>Receiving Fund</u>	<u>Paying Fund</u>	<u>Amount</u>
General	Nonmajor governmental	\$ 401,835
General	1999 Sales tax	401,739
Nonmajor governmental	General	92,081
2008 Sales tax capital projects	Nonmajor governmental	1,632
Nonmajor governmental	2008 Sales tax capital projects	1,438,599
Totals		<u>\$ 2,335,886</u>

The sales tax funds transfer the 20% for general expenditures to the general fund. The general fund transferred monies to the Maintenance and Construction funds to help cover extra expenditures not covered by ad valorem. Additionally, the 2008 Sales Tax fund transferred to Debt Service and Construction funds to cover expenses in accordance with the Sales Tax proposition.

NOTE 14 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Beginning with fiscal year 1998, the School Board became fully insured for all workers' compensation claims filed on or after July 1, 1998. For existing claims filed before July 1, 1998, the School Board is still self-insured. A surety bond covers individual claims in excess of \$100,000, yet not to exceed \$500,000.

Claims expenditures and liabilities for the self-insurance claims are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. The liability for claims and judgments is recorded in the general fund in the fund financial statements when amounts are due and payable. The remaining liability is reported in the Statement of Net Assets.

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Changes in the claims amount in previous fiscal years were as follows

Workers' Compensation	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Benefit Payment and Claims	Ending of Fiscal Year Liability
2010	\$ 98,968	\$ 198,608	\$ 33,723	\$ 263,853
2011	263,853	20,923	50,403	234,373
2012	234,373	62,371	43,833	252,911

Of this \$252,911 amount, \$2,771 is reflected as claims payable, in Statement C - General Fund column, which is the estimated two months amount paid after year-end. The remaining amount of 250,140 is reported in the governmental activities (Statement A) and is considered long term, of which \$13,855 is due within one year.

The School Board continues to carry commercial insurance for all other risks of loss except general liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The School Board also participates in an entity risk pool for insurance coverage, including property and casualty insurance and the reinsurance of such coverage, in order to provide a more efficient and effective way to acquire insurance coverage. The entity risk pool is known as Property Casualty Alliance of Louisiana (PCAL), which is established only for School Boards and is overseen by a board made up of School Board Members. The responsibilities of the School Board is to pay contributions based upon a risk-funding plan developed by the Program as well as to have a loss prevention plan to make all reasonable efforts to eliminate and minimize hazards that would contribute to property/casualty losses. The pool is responsible for handling any and all claims after notice of loss has been received.

NOTE 15 - LITIGATION AND CLAIMS

Litigation The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Tax Arbitrage Rebate Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

Self-Insurance The School Board is partially self-insured for workers' compensation claims filed before July 1, 1999. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$100,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

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Construction As of June 30, 2012, the School Board had a construction contract for the new Jena Elementary School of \$7,168,000, in which \$5,452,304 was still remaining

NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity) GASB Statement No 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement

System of Louisiana on behalf of the School Board in the amount of \$4,580 This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid

NOTE 17 - ECONOMIC DEPENDENCY Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) No 280-10-50-42 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count The state provided \$15,921,948 to the School Board, which represents approximately 54 1% of the School Board's total revenue for the year.

NOTE 18 - OPERATING LEASE The School Board leases buses and copiers under noncancelable operating leases Total costs for such leases were \$342,898 for the year ended June 30, 2012 The minimum lease payments for these leases are as follows

Year Ending June 30,	<u>Amount</u>
2013	\$ 345,648
2014	150,153
2015	111,000
2016	66,000
2017	<u>2,750</u>
Total	<u>\$ 675,551</u>

NOTE 19 - CHANGES IN PRESENTATION For fiscal year ended June 30, 2011, the General fund, Construction Committed fund and 2011 QSCB JES Construction fund were reported as major funds, however, for fiscal year ended June 30, 2012, the General fund, Construction Committed fund, 2011 QSCB JES Construction fund, 2008 Sales Tax Construction Project fund and 1999 Sales Tax special revenue fund are reported as major funds

NOTE 20 - PLEDGED REVENUES The School Board has pledged future collections of the 1% sales and use tax being levied and collected pursuant to the provisions of law and in compliance with the said election held on March 8, 2008 to repay the 2008 Sales Tax Bond issuance and the Qualified School Construction Bond The original bond issuances were \$9,750,000 and \$4,500,000, respectively Proceeds from the bonds provided financing for the purpose of constructing, acquiring, improving and maintaining public school and school relates facilities These excess revenue bonds are paid solely from the 2008 Sales Tax Collections and are payable through 2023 Total principal and interest remaining to be paid on the 2008 Sales Tax Bond and the Qualified School Construction Bond are \$12,635,000 in principal and \$2,426,613 in interest Of the \$2,077,749 received for the 2008 sales tax collections, the School Board paid \$1,060,445 in debt service payments for 2008 Sales Tax Bond payable (\$859,292) and Qualified School Construction Bond payable (\$201,153) The annual principal and interest payments

LaSalle Parish School Board
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are estimated to be 72% of the tax revenues over the next 10 years See Note 12 for additional information on the 2008 Sales Tax Bond payable and Qualified School Construction bond payable

NOTE 21 - SUBSEQUENT EVENTS In August 2012, the School Board voted to release \$641,328 in committed fund balance from the Construction Committed fund and return the funds back to the General Fund as unassigned fund balance

In November 2012, the School Board received a settlement check from a protested millage tax case with ANR Pipeline in the amount of \$824,000

NOTE 22 - FUND BALANCE CLASSIFICATION DETAILS: The following are details of the fund balance classifications

	<u>General Fund</u>	<u>Construction Committed</u>	<u>2011 QSCB JES Construction</u>	<u>2008 Sales Tax Capital Projects</u>	<u>1999 Sales Tax</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
Non-spendable							
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,820	\$ 36,820
Prepaid items	-	-	-	-	-	1,052,311	1,052,311
Restricted for							
Protested taxes	289,448	-	-	-	-	-	289,448
School food service	-	-	-	-	-	577,895	577,895
Debt service	-	-	-	-	-	984,315	984,315
Salary improvements	-	-	-	-	108,237	109,861	218,098
School construction	-	-	3,671,688	2,570,756	-	526,245	6,768,689
Grant funds	-	-	-	-	-	35,846	35,846
Committed to							
Technology equipment	-	-	-	-	-	265,448	265,448
School construction	-	2,610,505	-	-	-	-	2,610,505
Unassigned	4,684,372	-	-	-	-	-	4,684,372
Total	<u>\$ 4,973,820</u>	<u>\$ 2,610,505</u>	<u>\$ 3,671,688</u>	<u>\$ 2,570,756</u>	<u>\$ 108,237</u>	<u>\$ 3,588,741</u>	<u>\$ 17,523,747</u>

**REQUIRED SUPPLEMENTARY
INFORMATION**

**SCHEDULE OF FUNDING PROGRESS
AND
BUDGETARY COMPARISON SCHEDULES**

LaSalle Parish School Board

**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN
JUNE 30, 2012**

		(a)	(b)	(a/b)	(b-a)	(c)	(b-a/c)
Year Ended June 30	Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Entry Age Normal	Funded Ratio	Unfunded Actuarial Accrued Liability (UAAL)	Covered Payroll	UAAL as a Percentage of Covered Payroll
2009	July 1, 2008	\$ -	\$ 41,289,596	0%	\$ -	\$14,615,410	282.5%
2010	July 1, 2008	-	41,289,596	0%	-	14,268,405	289.4%
2011	July 1, 2010	-	45,390,268	0%	-	13,500,308	336.2%
2012	July 1, 2010	-	45,390,268	0%	-	13,337,832	340.3%

LaSalle Parish School Board

Budgetary Comparison Schedules

General Fund and Major Special Revenue Fund with Legally Adopted Annual Budget

GENERAL FUND The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund

1999 SALES TAX The 1999 sales tax fund accounts for the School Board's one percent parish-wide sales tax approved by voters March 27, 1999. The net revenues are allocated 80% for salaries and benefits of all School Board personnel and 20% for general expenditures

LASALLE PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For The Year Ended June 30, 2012**

Exhibit 1-1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 4,652,091	\$ 4,624,269	\$ 4,624,269	\$ 0
Resources (inflows)				
Local sources				
Taxes				
Ad valorem	2,293,330	2,170,856	2,390,919	220,063
Interest earnings	20,000	21,926	21,926	0
Other	111,600	155,044	168,411	13,367
State sources				
Equalization	15,507,410	15,535,674	15,598,581	62,907
Other	43,600	89,725	89,725	0
Federal sources	1,000	0	0	0
Transfers from other funds	770,000	915,000	803,574	(111,426)
	<u>23,399,031</u>	<u>23,512,494</u>	<u>23,697,405</u>	<u>184,911</u>
Amounts available for appropriations				
Charges to appropriations (outflows)				
Current				
Instruction				
Regular programs	8,715,587	8,441,032	8,433,306	7,726
Special programs	1,655,240	1,650,796	1,651,940	(1,144)
Other instructional programs	1,363,572	1,388,359	1,364,248	24,111
Support services				
Student services	768,467	727,230	718,000	9,230
Instructional staff support	1,148,896	1,004,973	997,070	7,903
General administration	374,973	503,798	453,847	49,951
School administration	1,298,154	1,440,629	1,443,788	(3,159)
Business services	379,706	375,922	371,683	4,239
Plant services	1,448,281	1,332,674	1,335,949	(3,275)
Student transportation services	1,618,603	1,679,586	1,687,460	(7,874)
Central services	71,698	68,674	68,963	(289)
Food services	106,000	107,719	105,250	2,469
Transfers to other funds	140,000	62,000	92,081	(30,081)
	<u>19,089,177</u>	<u>18,783,392</u>	<u>18,723,585</u>	<u>59,807</u>
Total charges to appropriations				
BUDGETARY FUND BALANCES, ENDING	<u>\$ 4,309,854</u>	<u>\$ 4,729,102</u>	<u>\$ 4,973,820</u>	<u>\$ 244,718</u>

LASALLE PARISH SCHOOL BOARD

1999 SALES TAX
 Budgetary Comparison Schedule
 For The Year Ended June 30, 2012

Exhibit 1-2

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 4,225	\$ 4,225	\$ 4,225	\$ 0
Resources (inflows)				
Local sources				
Taxes				
Sales and use	1,921,746	2,008,695	2,078,347	69,652
Interest earnings	0	172	172	0
Amounts available for appropriations	1,925,971	2,013,092	2,082,744	69,652
Charges to appropriations (outflows)				
Current				
Instruction				
Regular programs	645,600	670,091	670,091	0
Special programs	184,074	176,815	176,815	0
Other instructional programs	154,461	165,260	165,260	0
Support services				
Student services	52,055	63,766	63,766	0
Instructional staff support	74,410	76,532	76,532	0
General administration	7,206	8,236	8,236	0
School administration	85,964	97,550	97,550	0
Business services	20,246	22,964	22,964	0
Plant services	70,139	73,579	77,144	(3,565)
Student transportation services	115,729	113,853	113,853	0
Central services	3,136	2,742	3,430	(688)
Food services	90,067	100,557	97,127	3,430
Capital outlay	3,241	3,564	0	3,564
Transfers to other funds	385,000	401,700	401,739	(39)
Total charges to appropriations	1,891,328	1,977,209	1,974,507	2,702
BUDGETARY FUND BALANCES, ENDING	\$ 34,643	\$ 35,883	\$ 108,237	\$ 72,354

LASALLE PARISH SCHOOL BOARD

**Notes to the Budgetary Comparison Schedule
For the Year Ended June 30, 2012**

A. BUDGETS

General Budget Policies - The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements

State statute requires budgets be adopted for the General Fund and all Special Revenue Funds

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the General Fund and Special Revenue Funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level by fund, except for Special Revenue Funds, which are controlled at the fund level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

Budget Basis of Accounting - The General Fund's budget is prepared on the modified accrual basis of accounting, with some variations. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the General Fund and at the fund level for Special Revenue. Management can transfer amounts between line items within a function.

LASALLE PARISH SCHOOL BOARD

**Notes to the Budgetary Comparison Schedule
For the Year Ended June 30, 2012**

Note B - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	GENERAL FUND	1999 SALES TAX
<u>Sources/inflows of resources</u>		
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 23,697,405	\$ 2,082,744
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(4,624,269)	(4,225)
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	(803,574)	0
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	\$ 18,269,562	\$ 2,078,519
<u>Uses/outflows of resources</u>		
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 18,723,585	\$ 1,974,507
Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	(92,081)	(401,739)
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	\$ 18,631,504	\$ 1,572,768

OTHER SUPPLEMENTARY INFORMATION

**COMBINING
NONMAJOR GOVERNMENTAL FUNDS
BY FUND TYPE**

LASALLE PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2012

Exhibit 2

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
ASSETS				
Cash and cash equivalents	\$ 1,415,496	\$ 984,315	\$ 538,306	\$ 2,938,117
Receivables	565,804	0	27	565,831
Interfund receivables	0	0	39,435	39,435
Inventory	57,435	0	0	57,435
Prepaid	0	1,052,311	0	1,052,311
TOTAL ASSETS	2,038,735	2,036,626	577,768	4,653,129
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts, salaries and other payables	398,218	0	22,435	420,653
Interfund payables	594,032	0	29,088	623,120
Unearned revenue	20,615	0	0	20,615
Total Liabilities	1,012,865	0	51,523	1,064,388
Fund Balances				
Nonspendable	36,820	1,052,311	0	1,089,131
Restricted	723,602	984,315	526,245	2,234,162
Committed	265,448	0	0	265,448
Total Fund Balances	1,025,870	2,036,626	526,245	3,588,741
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,038,735	\$ 2,036,626	\$ 577,768	\$ 4,653,129

LASALLE PARISH SCHOOL BOARD

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2012

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
REVENUES				
Local sources				
Taxes				
Ad valorem	\$ 498,764	\$ 0	\$ 342,667	\$ 841,431
Sales and use	2,078,814	0	0	2,078,814
Interest earnings	156	4	5,318	5,478
Food services	342,146	0	0	342,146
Other	266,517	0	0	266,517
State sources				
Equalization	323,367	0	0	323,367
Other	196,385	0	0	196,385
Federal sources				
	2,935,725	0	0	2,935,725
Total Revenues	6,641,874	4	347,985	6,989,863
EXPENDITURES				
Current				
Instruction				
Regular programs	836,959	0	9,505	846,464
Special programs	414,258	0	0	414,258
Other instructional programs	1,529,658	0	0	1,529,658
Support services				
Student services	235,643	0	0	235,643
Instructional staff support	378,386	0	0	378,386
General administration	157,873	0	14,998	172,871
School administration	97,684	0	0	97,684
Business services	24,379	0	0	24,379
Plant services	662,216	0	133,051	795,267
Student transportation services	119,798	0	0	119,798
Central services	3,611	0	0	3,611
Food services	1,667,535	0	0	1,667,535
Capital outlay	0	0	1,362,463	1,362,463
Debt Service				
Principal retirement	0	825,000	0	825,000
Interest and bank charges	0	434,420	0	434,420
Total Expenditures	6,128,000	1,259,420	1,520,017	8,907,437
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 513,874	\$ (1,259,416)	\$ (1,172,032)	\$ (1,917,574)

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2012**

Exhibit 3

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 71,889	\$ 1,438,599	\$ 20,192	\$ 1,530,680
Transfers out	(401,835)	0	(1,632)	(403,467)
Total Other Financing Sources (Uses)	<u>(329,946)</u>	<u>1,438,599</u>	<u>18,560</u>	<u>1,127,213</u>
Net Change in Fund Balances	183,928	179,183	(1,153,472)	(790,361)
FUND BALANCES - BEGINNING	<u>841,942</u>	<u>1,857,443</u>	<u>1,679,717</u>	<u>4,379,102</u>
FUND BALANCES - ENDING	<u>\$ 1,025,870</u>	<u>\$ 2,036,626</u>	<u>\$ 526,245</u>	<u>\$ 3,588,741</u>

(CONCLUDED)

NONMAJOR SPECIAL REVENUE FUNDS

LaSalle Parish School Board

Nonmajor Special Revenue Funds

TITLE I This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE II This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

SPECIAL EDUCATION This program was designed to provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

EDUCATION JOBS This fund is to account for a one-time appropriation under the American Recovery and Reinvestment Act of 2009. The U S Department of Education gave states this money in exchange for a commitment to advance essential education reforms to benefit students from early learning through post-secondary education.

VOCATIONAL EDUCATION This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

STATE 8G The 8G state funds are programs that provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

LA4 This is a Louisiana preschool grant to provide financial assistance to develop educational programs for preschool children.

ADULT EDUCATION To develop knowledge and skills to meet immediate and long range educational objectives of adults who have completed or interrupted formal schooling, having accepted adult roles and responsibilities.

RAPIDES FOUNDATION This fund accounts for the Rapides Foundation grant received.

ERATE This fund represents Erate funding to be used on technology for the School Board.

SCHOOL FOOD SERVICE This program assists school boards through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and encourages the domestic consumption of nutritious agricultural commodities.

OTHER FEDERAL This fund is used to account for various small state and federal grants for which the expenditures are legally restricted to specified purposes.

EDUCATIONAL EXCELLENCE To enhance instructional programs approved by the legislature for students of pre-kindergarten through twelfth grade with proceeds received from tobacco settlement monies.

CAREER AND TECHNICAL The fund accounts for the State funding received for career and technical programs.

LaSalle Parish School Board

Nonmajor Special Revenue Funds

1980 SALES TAX The sales tax fund accounts for the School Board's one percent parish sales tax approved by voters on April 5, 1980. The fund accounts for the uses of the tax, with 80 percent of the proceeds of the tax used exclusively to supplement other revenues available to the Board for salaries and other benefits of teachers and other personnel, and 20 percent to be used exclusively for general expenses of operating and maintaining schools, including all costs of collecting and administering the tax.

MAINTENANCE The maintenance fund accounts for the ad valorem tax levied for maintenance and operations and the related expenditures.

HOMELESS The homeless program is designed to provide grants to assist children considered homeless with supplies and uniforms for school.

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2012

	<u>TITLE I</u>	<u>TITLE II</u>	<u>SPECIAL EDUCATION</u>	<u>EDUCATION JOBS</u>
ASSETS				
Cash and cash equivalents	\$ 0	\$ 0	\$ 0	\$ 0
Receivables	62,617	45,563	63,437	12,685
Inventory	0	0	0	0
Total Assets	62,617	45,563	63,437	12,685
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts, salaries and other payables	16,843	28,619	30,934	0
Interfund payables	45,774	16,944	32,503	12,685
Unearned revenue	0	0	0	0
Total Liabilities	62,617	45,563	63,437	12,685
Fund Balances				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	0	0
Total Fund Balances	0	0	0	0
TOTAL LIABILITIES AND FUND BALANCES	\$ 62,617	\$ 45,563	\$ 63,437	\$ 12,685

Exhibit 4

VOCATIONAL EDUCATION	STATE 8g	LA 4	ADULT EDUCATION	RAPIDES FOUNDATION	ERATE
\$ 0	\$ 0	\$ 0	\$ 4,429	\$ 47,326	\$ 265,448
12,406	19,307	132,655	0	0	0
0	0	0	0	0	0
<u>12,406</u>	<u>19,307</u>	<u>132,655</u>	<u>4,429</u>	<u>47,326</u>	<u>265,448</u>
0	12,509	77,475	4,429	11,480	0
12,406	6,798	55,180	0	0	0
0	0	0	0	0	0
<u>12,406</u>	<u>19,307</u>	<u>132,655</u>	<u>4,429</u>	<u>11,480</u>	<u>0</u>
0	0	0	0	0	0
0	0	0	0	35,846	0
0	0	0	0	0	265,448
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>35,846</u>	<u>265,448</u>
<u>\$ 12,406</u>	<u>\$ 19,307</u>	<u>\$ 132,655</u>	<u>\$ 4,429</u>	<u>\$ 47,326</u>	<u>\$ 265,448</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2012

	SCHOOL FOOD SERVICE	OTHER FEDERAL	EDUCATIONAL EXCELLENCE	CAREER AND TECHNICAL
ASSETS				
Cash and cash equivalents	\$ 651,560	\$ 0	\$ 7,615	\$ 0
Receivables	0	12,128	0	2,187
Inventory	57,435	0	0	0
Total Assets	708,995	12,128	7,615	2,187
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts, salaries and other payables	73,665	7,750	7,615	0
Interfund payables	0	4,378	0	2,187
Unearned revenue	20,615	0	0	0
Total Liabilities	94,280	12,128	7,615	2,187
Fund Balances				
Nonspendable	36,820	0	0	0
Restricted	577,895	0	0	0
Committed	0	0	0	0
Total Fund Balances	614,715	0	0	0
TOTAL LIABILITIES AND FUND BALANCES	\$ 708,995	\$ 12,128	\$ 7,615	\$ 2,187

Exhibit 4

1980			
SALES TAX	MAINTENANCE	HOMELESS	TOTAL
\$ 402,980	\$ 36,138	\$ 0	\$ 1,415,496
189,938	1,651	11,030	565,804
0	0	0	57,435
<u>592,918</u>	<u>37,989</u>	<u>11,030</u>	<u>2,038,735</u>
81,224	37,989	7,686	398,218
401,833	0	3,344	594,032
0	0	0	20,615
<u>483,057</u>	<u>37,989</u>	<u>11,030</u>	<u>1,012,865</u>
0	0	0	36,820
109,861	0	0	723,602
0	0	0	265,448
<u>109,861</u>	<u>0</u>	<u>0</u>	<u>1,025,870</u>
\$ 592,918	\$ 37,989	\$ 11,030	\$ 2,038,735

(CONCLUDED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2012

	TITLE I	TITLE II	SPECIAL EDUCATION	EDUCATION JOBS
REVENUES				
Local sources				
Taxes				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0
Interest earnings	0	0	0	0
Food services	0	0	0	0
Other	0	0	0	0
State sources				
Equalization	0	0	0	0
Other	0	0	8,069	0
Federal sources	564,547	179,303	485,541	12,685
Total Revenues	564,547	179,303	493,610	12,685
EXPENDITURES				
Current				
Instruction				
Regular programs	2,601	2,046	716	12,685
Special programs	0	0	237,101	0
Other instructional programs	311,213	162,419	71,925	0
Support services				
Student services	32,748	0	104,557	0
Instructional staff support	171,990	1,336	38,269	0
General administration	39,486	12,632	34,205	0
School administration	338	0	0	0
Business services	1,051	0	0	0
Plant services	5,120	0	4,728	0
Student transportation services	0	0	2,107	0
Central services	0	870	0	0
Food services	0	0	0	0
Total Expenditures	564,547	179,303	493,608	12,685
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 2	\$ 0

Exhibit 5

VOCATIONAL EDUCATION	STATE 8g	LA 4	ADULT EDUCATION	RAPIDES FOUNDATION	ERATE
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	126,400	128,486
0	0	0	0	0	0
0	78,714	34,230	11,571	0	0
31,961	0	529,582	16,560	0	0
31,961	78,714	563,812	28,131	126,400	128,486
100	0	60	0	58,410	85,677
0	0	0	0	0	0
31,750	78,714	541,152	28,131	0	0
0	0	0	0	0	0
85	0	1,588	0	84,023	312
0	0	36,700	0	41	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	77	0	65	113
26	0	0	0	0	375
0	0	0	0	0	0
0	0	0	0	1,245	0
31,961	78,714	579,577	28,131	143,784	86,477
\$ 0	\$ 0	\$ (15,765)	\$ 0	\$ (17,384)	\$ 42,009

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2012

	<u>TITLE I</u>	<u>TITLE II</u>	<u>SPECIAL EDUCATION</u>	<u>EDUCATION JOBS</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Transfers out	0	0	(2)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(2)</u>	<u>0</u>
Net Change in Fund Balances	0	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Exhibit 5

VOCATIONAL EDUCATION	STATE 8g	LA 4	ADULT EDUCATION	RAPIDES FOUNDATION	ERATE
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	(15,765)	0	(17,384)	42,009
0	0	15,765	0	53,230	223,439
\$ 0	\$ 0	\$ 0	\$ 0	\$ 35,846	\$ 265,448

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2012

	SCHOOL FOOD SERVICE	OTHER FEDERAL	EDUCATIONAL EXCELLENCE	CAREER AND TECHNICAL
REVENUES				
Local sources				
Taxes				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0
Interest earnings	0	0	0	0
Food services	342,146	0	0	0
Other	9,820	0	0	0
State sources				
Equalization	323,367	0	0	0
Other	0	0	44,684	2,187
Federal sources	989,616	50,689	0	0
Total Revenues	1,664,949	50,689	44,684	2,187
EXPENDITURES				
Current				
Instruction				
Regular programs	0	2,476	0	2,187
Special programs	0	0	0	0
Other instructional programs	0	47,609	46,213	0
Support services				
Student services	0	0	0	0
Instructional staff support	0	0	0	0
General administration	0	29	0	0
School administration	0	0	0	0
Business services	0	0	0	0
Plant services	0	575	0	0
Student transportation services	0	0	0	0
Central services	0	0	0	0
Food services	1,565,706	0	0	0
Total Expenditures	1,565,706	50,689	46,213	2,187
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 99,243	\$ 0	\$ (1,529)	\$ 0

Exhibit 5

1980			
<u>SALES TAX</u>	<u>MAINTENANCE</u>	<u>HOMELESS</u>	<u>TOTAL</u>
\$ 0	\$ 498,764	\$ 0	\$ 498,764
2,078,814	0	0	2,078,814
156	0	0	156
0	0	0	342,146
0	1,811	0	266,517
0	0	0	323,367
0	16,930	0	196,385
0	0	75,241	2,935,725
<u>2,078,970</u>	<u>517,505</u>	<u>75,241</u>	<u>6,641,874</u>
666,655	0	3,346	836,959
177,157	0	0	414,258
183,109	0	27,423	1,529,658
63,744	0	34,594	235,643
76,205	0	4,578	378,386
8,236	21,244	5,300	157,873
97,346	0	0	97,684
23,328	0	0	24,379
77,199	574,339	0	662,216
117,290	0	0	119,798
2,741	0	0	3,611
100,584	0	0	1,667,535
<u>1,593,594</u>	<u>595,583</u>	<u>75,241</u>	<u>6,128,000</u>
<u>\$ 485,376</u>	<u>\$ (78,078)</u>	<u>\$ 0</u>	<u>\$ 513,874</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2012**

	SCHOOL FOOD SERVICE	OTHER FEDERAL	EDUCATIONAL EXCELLENCE	CAREER AND TECHNICAL
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Transfers out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	99,243	0	(1,529)	0
FUND BALANCES - BEGINNING	515,472	0	1,529	0
FUND BALANCES - ENDING	\$ 614,715	\$ 0	\$ 0	\$ 0

Exhibit 5

1980			
SALES TAX	MAINTENANCE	HOMELESS	TOTAL
\$ 0	\$ 71,889	\$ 0	\$ 71,889
<u>(401,833)</u>	<u>0</u>	<u>0</u>	<u>(401,835)</u>
<u>(401,833)</u>	<u>71,889</u>	<u>0</u>	<u>(329,946)</u>
83,543	(6,189)	0	183,928
<u>26,318</u>	<u>6,189</u>	<u>0</u>	<u>841,942</u>
<u>\$ 109,861</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,025,870</u>

(CONCLUDED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-1

	*****TITLE I*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 746,140	\$ 564,547	\$ (181,593)
Total Revenue	<u>746,140</u>	<u>564,547</u>	<u>(181,593)</u>
EXPENDITURES			
Current			
Instruction			
Regular programs	0	2,601	(2,601)
Other instructional programs	482,610	311,213	171,397
Support services			
Student services	32,748	32,748	0
Instructional staff support	171,990	171,990	0
General administration	52,283	39,486	12,797
School administration	338	338	0
Business services	1,051	1,051	0
Plant services	5,120	5,120	0
Total Expenditures	<u>746,140</u>	<u>564,547</u>	<u>181,593</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-2

*****TITLE II*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 202,762	\$ 179,303	\$ (23,459)
Total Revenue	<u>202,762</u>	<u>179,303</u>	<u>(23,459)</u>
EXPENDITURES			
Current			
Instruction			
Regular programs	2,046	2,046	0
Other instructional programs	184,225	162,419	21,806
Support services			
Instructional staff support	1,336	1,336	0
General administration	14,285	12,632	1,653
Central services	870	870	0
Total Expenditures	<u>202,762</u>	<u>179,303</u>	<u>23,459</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-3

*****SPECIAL EDUCATION*****			
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
State sources			
Other	\$ 8,069	\$ 8,069	\$ 0
Federal sources	521,516	485,541	(35,975)
Total Revenue	529,585	493,610	(35,975)
EXPENDITURES			
Current			
Instruction			
Regular programs	716	716	0
Special programs	270,542	237,101	33,441
Other instructional programs	71,925	71,925	0
Support services			
Student services	104,557	104,557	0
Instructional staff support	38,269	38,269	0
General administration	36,741	34,205	2,536
Plant services	4,728	4,728	0
Student transportation services	2,107	2,107	0
Total Expenditures	529,585	493,608	35,977
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	2	2
OTHER FINANCING SOURCES (Uses)			
Transfers out	0	(2)	(2)
Total Other Financing Sources (Uses)	0	(2)	(2)
Net Change in Fund Balances	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-4

*****EDUCATION JOBS*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 12,685	\$ 12,685	\$ 0
Total Revenue	<u>12,685</u>	<u>12,685</u>	<u>0</u>
EXPENDITURES			
Current			
Instruction			
Regular programs	12,685	12,685	0
Total Expenditures	<u>12,685</u>	<u>12,685</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-5

*****VOCATIONAL EDUCATION*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 33,249	\$ 31,961	\$ (1,288)
Total Revenue	33,249	31,961	(1,288)
EXPENDITURES			
Current			
Instruction			
Regular programs	100	100	0
Other instructional programs	33,038	31,750	1,288
Support services			
Instructional staff support	85	85	0
Student transportation	26	26	0
Total Expenditures	33,249	31,961	1,288
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-6

	*****STATE 8g*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
State sources			
Other	\$ 78,714	\$ 78,714	\$ 0
Total Revenue	<u>78,714</u>	<u>78,714</u>	<u>0</u>
EXPENDITURES			
Current			
Instruction			
Other instructional programs	78,714	78,714	0
Total Expenditures	<u>78,714</u>	<u>78,714</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-7

*****LA 4*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
State sources			
Other	\$ 34,230	\$ 34,230	\$ 0
Federal	<u>529,582</u>	<u>529,582</u>	<u>0</u>
Total Revenue	<u>563,812</u>	<u>563,812</u>	<u>0</u>
EXPENDITURES			
Current			
Instruction			
Regular programs	60	60	0
Other instructional programs	525,464	541,152	(15,688)
Support services			
Instructional staff services	1,588	1,588	0
General administration	36,700	36,700	0
Plant services	0	77	(77)
Student transportation services	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>563,812</u>	<u>579,577</u>	<u>(15,765)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	(15,765)	(15,765)
FUND BALANCES - BEGINNING	<u>0</u>	<u>15,765</u>	<u>15,765</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-8

*****ADULT EDUCATION*****			
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
State sources			
Other	\$ 0	\$ 11,571	\$ 11,571
Federal sources	0	16,560	16,560
	<u>0</u>	<u>28,131</u>	<u>28,131</u>
Total Revenue			
EXPENDITURES			
Current			
Instruction			
Other instructional programs	0	28,131	(28,131)
	<u>0</u>	<u>28,131</u>	<u>(28,131)</u>
Total Expenditures			
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES			
	0	0	0
FUND BALANCES - BEGINNING			
	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING			
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

*The School Board budgeted a zero amount

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-9

*****RAPIDES FOUNDATION*****			
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources			
Other	\$ 154,821	\$ 126,400	\$ (28,421)
Total Revenue	154,821	126,400	(28,421)
EXPENDITURES			
Current			
Instruction			
Regular programs	68,850	58,410	10,440
Support services			
Instructional staff support	84,620	84,023	597
General administration	41	41	0
Plant services	65	65	0
Food services	1,245	1,245	0
Total Expenditures	154,821	143,784	11,037
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	(17,384)	(17,384)
FUND BALANCES - BEGINNING	0	53,230	53,230
FUND BALANCES - ENDING	\$ 0	\$ 35,846	\$ 35,846

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-10

	*****ERATE*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources			
Other	\$ 128,519	\$ 128,486	\$ (33)
Total Revenue	<u>128,519</u>	<u>128,486</u>	<u>(33)</u>
EXPENDITURES			
Current			
Instruction			
Regular programs	84,534	85,677	(1,143)
Support services			
Instructional staff support	312	312	0
Plant services	114	113	1
Student transportation services	90	375	(285)
Total Expenditures	<u>85,050</u>	<u>86,477</u>	<u>(1,427)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	43,469	42,009	(1,460)
FUND BALANCES - BEGINNING	<u>266,382</u>	<u>223,439</u>	<u>(42,943)</u>
FUND BALANCES - ENDING	<u>\$ 309,851</u>	<u>\$ 265,448</u>	<u>\$ (44,403)</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-11

*****SCHOOL FOOD SERVICE*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources			
Food services	\$ 342,146	\$ 342,146	\$ 0
Other	9,820	9,820	0
State sources			
Equalization	330,432	323,367	(7,065)
Federal sources	902,464	989,616	87,152
Total Revenue	1,584,862	1,664,949	80,087
EXPENDITURES			
Current			
Food services	1,503,728	1,565,706	(61,978)
Total Expenditures	1,503,728	1,565,706	(61,978)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	81,134	99,243	18,109
FUND BALANCES - BEGINNING	515,472	515,472	0
FUND BALANCES - ENDING	\$ 596,606	\$ 614,715	\$ 18,109

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2012

Exhibit 6-12

*****OTHER FEDERAL*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 50,689	\$ 50,689	\$ 0
Total Revenue	<u>50,689</u>	<u>50,689</u>	<u>0</u>
EXPENDITURES			
Current			
Instruction			
Regular programs	2,476	2,476	0
Other instructional programs	47,609	47,609	0
Support services			
General administration	29	29	0
Plant services	575	575	0
Student transportation services	0	0	0
Total Expenditures	<u>50,689</u>	<u>50,689</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-13

*****EDUCATIONAL EXCELLENCE*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
State sources			
Other	\$ 46,213	\$ 44,684	\$ (1,529)
Total Revenue	<u>46,213</u>	<u>44,684</u>	<u>(1,529)</u>
EXPENDITURES			
Current			
Instruction			
Other instructional programs	46,213	46,213	0
Total Expenditures	<u>46,213</u>	<u>46,213</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	(1,529)	(1,529)
FUND BALANCES - BEGINNING	<u>0</u>	<u>1,529</u>	<u>1,529</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2012

Exhibit 6-14

*****CAREER AND TECHNICAL*****			
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
State sources			
Other	\$ 2,274	\$ 2,187	\$ (87)
 Total Revenue	<u>2,274</u>	<u>2,187</u>	<u>(87)</u>
 EXPENDITURES			
Current			
Instruction			
Regular programs	2,274	2,187	87
 Total Expenditures	<u>2,274</u>	<u>2,187</u>	<u>87</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
 FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2012

Exhibit 6-15

*****1980 SALES TAX*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources			
Taxes			
Sales and use	\$ 2,009,163	\$ 2,078,814	\$ 69,651
Interest earnings	156	156	0
Total Revenue	<u>2,009,319</u>	<u>2,078,970</u>	<u>69,651</u>
EXPENDITURES			
Current			
Instruction			
Regular programs	669,397	666,655	2,742
Special programs	177,157	177,157	0
Other instructional programs	183,109	183,109	0
Support services			
Student services	63,744	63,744	0
Instructional staff support	76,205	76,205	0
General administration	8,236	8,236	0
School administration	97,346	97,346	0
Business services	23,328	23,328	0
Plant services	73,635	77,199	(3,564)
Student transportation services	117,290	117,290	0
Central services	2,742	2,741	1
Food services	100,584	100,584	0
Capital outlay	3,564	0	3,564
Total Expenditures	<u>1,596,337</u>	<u>1,593,594</u>	<u>2,743</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>412,982</u>	<u>485,376</u>	<u>72,394</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(401,800)	(401,833)	(33)
Total Other Financing Sources (Uses)	<u>(401,800)</u>	<u>(401,833)</u>	<u>(33)</u>
Net Change in Fund Balances	11,182	83,543	72,361
FUND BALANCES - BEGINNING	<u>26,318</u>	<u>26,318</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 37,500</u>	<u>\$ 109,861</u>	<u>\$ 72,361</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-16

*****MAINTENANCE*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources			
Taxes			
Ad valorem	\$ 477,519	\$ 498,764	\$ 21,245
Other	0	1,811	1,811
State sources			
Other	35,278	16,930	(18,348)
Total Revenue	512,797	517,505	4,708
EXPENDITURES			
Current			
Support services			
General administration	0	21,244	(21,244)
Plant services	580,528	574,339	6,189
Total Expenditures	580,528	595,583	(15,055)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(67,731)	(78,078)	(10,347)
OTHER FINANCING SOURCES (USES)			
Transfers in	61,542	71,889	10,347
Total Other Financing Sources (Uses)	61,542	71,889	10,347
Net Change in Fund Balances	(6,189)	(6,189)	0
FUND BALANCES - BEGINNING	6,189	6,189	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-17

*****HOMELESS*****			
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 70,718	\$ 75,241	\$ 4,523
Total Revenue	70,718	75,241	4,523
EXPENDITURES			
Current			
Instruction			
Regular programs	1,607	3,346	(1,739)
Other instructional programs	30,328	27,423	2,905
Support services			
Student services	29,224	34,594	(5,370)
Instructional staff support	4,578	4,578	0
General administration	4,981	5,300	(319)
Total Expenditures	70,718	75,241	(4,523)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

NONMAJOR DEBT SERVICE FUNDS

LaSalle Parish School Board

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LaSalle Parish School Board

Nonmajor Debt Service Funds

- Sinking Fund
- 2008 Sinking Sales Tax Fund
- 2008 Reserve Fund Bonds
- 2011 QSCB Sinking Fund
- 2011 Limited Tax Bonds Series Sinking

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued to acquire land for building sites and to purchase, erect and improve school building and equipment and furnishings.

LASALLE PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS

Combining Balance Sheet

June 30, 2012

	SINKING FUND	2008 SINKING SALES TAX FUND	2008 RESERVE FUND BONDS
ASSETS			
Cash and cash equivalents	\$ 6,842	\$ 0	\$ 911,313
Prepaid	0	703,909	0
TOTAL ASSETS	6,842	703,909	911,313
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts, salaries and other payables	0	0	0
Total Liabilities	0	0	0
Fund Balances			
Nonspendable	0	703,909	0
Restricted	6,842	0	911,313
Total Fund Balances	6,842	703,909	911,313
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,842	\$ 703,909	\$ 911,313

Exhibit 7

2011 QSCB SINKING FUND	2011 LIMITED TAX BOND SERIES SINKING	TOTAL
\$ 0	\$ 66,160	\$ 984,315
348,402	0	1,052,311
<u>348,402</u>	<u>66,160</u>	<u>2,036,626</u>
<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>
348,402	0	1,052,311
0	66,160	984,315
<u>348,402</u>	<u>66,160</u>	<u>2,036,626</u>
<u>\$ 348,402</u>	<u>\$ 66,160</u>	<u>\$ 2,036,626</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS
Combining Statement of Revenues, Expenditures,
and Change in Fund Balances
For the Year Ended June 30, 2012

	SINKING FUND	2008 SINKING SALES TAX FUND	2008 RESERVE FUND BONDS
REVENUES			
Local sources			
Interest earnings	\$ 4	\$ 0	\$ 0
Total Revenues	<u>4</u>	<u>0</u>	<u>0</u>
EXPENDITURES			
Debt service			
Principal retirement	0	510,000	0
Interest and bank charges	0	349,292	0
Total Expenditures	<u>0</u>	<u>859,292</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>4</u>	<u>(859,292)</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	0	872,817	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>872,817</u>	<u>0</u>
Net Change in Fund Balances	4	13,525	0
FUND BALANCES - BEGINNING	<u>6,838</u>	<u>690,384</u>	<u>911,313</u>
FUND BALANCES - ENDING	<u>\$ 6,842</u>	<u>\$ 703,909</u>	<u>\$ 911,313</u>

Exhibit 8

2011 QSCB SINKING FUND	2011 LIMITED TAX BOND SERIES SINKING	TOTAL
\$ 0	\$ 0	\$ 4
<u>0</u>	<u>0</u>	<u>4</u>
170,000	145,000	825,000
<u>31,153</u>	<u>53,975</u>	<u>434,420</u>
<u>201,153</u>	<u>198,975</u>	<u>1,259,420</u>
<u>(201,153)</u>	<u>(198,975)</u>	<u>(1,259,416)</u>
<u>366,805</u>	<u>198,977</u>	<u>1,438,599</u>
<u>366,805</u>	<u>198,977</u>	<u>1,438,599</u>
165,652	2	179,183
<u>182,750</u>	<u>66,158</u>	<u>1,857,443</u>
<u>\$ 348,402</u>	<u>\$ 66,160</u>	<u>\$ 2,036,626</u>

NONMAJOR CAPITAL PROJECTS FUNDS

LaSalle Parish School Board

Nonmajor Capital Projects Funds

Main Construction Fund to account for various phases of small construction projects throughout the parish

Jena High School Funds to account for various phases of the rebuilding of the main educational building and offices at Jena High School which was destroyed by fire in November 2006

School Contents

Donations

Main Construction

Jena Junior High Expansion Fund to account for the expansion of instruction areas at Jena Junior High

2008 Bond Proceeds Olla Construction Fund to various phases of the improvements to Olla Elementary paid for through the voters' passage of sales tax bonds

2008 Bond Proceeds Jena High School (JHS) Construction Fund to various phases of additional improvements to Jena High School paid for through the voters' passage of sales tax bonds

2011 Bond Jena Elementary School (JES) Construction Funds to account for the construction of a new Jena Elementary School which is in the planning stages

LASALLE PARISH SCHOOL BOARD

**NONMAJOR CAPITAL PROJECT FUNDS
Combining Balance Sheet
June 30, 2012**

	MAIN CONSTRUCTION	JENA HIGH SCHOOL CONTENTS	JENA HIGH SCHOOL DONATIONS	JENA HIGH SCHOOL MAIN CONSTRUCTION
ASSETS				
Cash and cash equivalents	\$ 474,462	\$ 62,322	\$ 0	\$ 0
Receivables	27	0	0	0
Interfund receivables	0	0	0	33,351
Total Assets	474,489	62,322	0	33,351
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts, salaries and other payables	22,435	0	0	0
Interfund payables	3,715	0	0	23,851
Total Liabilities	26,150	0	0	23,851
FUND BALANCES				
Restricted	448,339	62,322	0	9,500
Total Fund Balances	448,339	62,322	0	9,500
TOTAL LIABILITIES AND FUND BALANCES	\$ 474,489	\$ 62,322	\$ 0	\$ 33,351

Exhibit 9

JENA JR HIGH SCHOOL EXPANSION	2008 BOND PROCEEDS OLLA CONSTRUCTION	2008 BOND PROCEEDS JHS CONSTRUCTION	2011 BOND JES CONSTRUCTION	TOTAL
\$ 0	\$ 1,522	\$ 0	\$ 0	\$ 538,306
0	0	0	0	27
3,715	0	2,369	0	39,435
<u>3,715</u>	<u>1,522</u>	<u>2,369</u>	<u>0</u>	<u>577,768</u>
0	0	0	0	22,435
0	1,522	0	0	29,088
0	1,522	0	0	51,523
<u>3,715</u>	<u>0</u>	<u>2,369</u>	<u>0</u>	<u>526,245</u>
<u>3,715</u>	<u>0</u>	<u>2,369</u>	<u>0</u>	<u>526,245</u>
<u>\$ 3,715</u>	<u>\$ 1,522</u>	<u>\$ 2,369</u>	<u>\$ 0</u>	<u>\$ 577,768</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
For the Year Ended June 30, 2012

	MAIN CONSTRUCTION	JENA HIGH SCHOOL CONTENTS	JENA HIGH SCHOOL DONATIONS	JENA HIGH SCHOOL MAIN CONSTRUCTION
REVENUES				
Local sources				
Taxes				
Ad valorem	\$ 342,667	\$ 0	\$ 0	\$ 0
Interest earnings	0	0	0	0
Total Revenues	342,667	0	0	0
EXPENDITURES				
Current				
Instruction				
Regular programs	0	8,878	627	0
Support services				
General administration	14,596	0	0	0
Plant services	133,005	0	0	0
Capital outlay	22,435	0	0	0
Total Expenditures	170,036	8,878	627	0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	172,631	(8,878)	(627)	0
OTHER FINANCING SOURCES (USES)				
Transfers in	20,192	0	0	0
Transfers out	0	0	0	0
Total Other Financing Sources (Uses)	20,192	0	0	0
Net Change in Fund Balances	192,823	(8,878)	(627)	0
FUND BALANCES - BEGINNING	255,516	71,200	627	9,500
FUND BALANCES - ENDING	\$ 448,339	\$ 62,322	\$ 0	\$ 9,500

Exhibit 10

JENA JR HIGH SCHOOL EXPANSION	2008 BOND PROCEEDS OLLA CONSTRUCTION	2008 BOND PROCEEDS JHS CONSTRUCTION	2011 BOND JES CONSTRUCTION	TOTAL
\$ 0	\$ 0	\$ 0	\$ 0	\$ 342,667
0	0	3,556	1,762	5,318
0	0	3,556	1,762	347,985
0	0	0	0	9,505
0	0	402	0	14,998
0	0	0	46	133,051
0	0	0	1,340,028	1,362,463
0	0	402	1,340,074	1,520,017
0	0	3,154	(1,338,312)	(1,172,032)
0	0	0	0	20,192
0	0	(1,632)	0	(1,632)
0	0	(1,632)	0	18,560
0	0	1,522	(1,338,312)	(1,153,472)
3,715	0	847	1,338,312	1,679,717
\$ 3,715	\$ 0	\$ 2,369	\$ 0	\$ 526,245

LaSalle Parish School Board

AGENCY FUNDS

LaSalle Parish School Board

Agency Funds

SCHOOL ACTIVITIES AGENCY FUND The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

MILLAGE PROTESTED The millage payments made by various businesses and individuals that are protesting the ownership are accounted for in the millage protested agency fund. While the funds are under supervision of the School Board, the ownership of the monies has yet been determined.

LASALLE PARISH SCHOOL BOARD

AGENCY FUNDS

**Combining Statement of Fiduciary Assets and Liabilities
June 30, 2012**

Exhibit 11

	<u>SCHOOL ACTIVITIES FUND</u>	<u>MILLAGE PROTESTED</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	<u>\$ 357,417</u>	<u>\$ 69,930</u>	<u>\$ 427,347</u>
Total assets	<u>357,417</u>	<u>69,930</u>	<u>427,347</u>
LIABILITIES			
Deposits due others	<u>357,417</u>	<u>69,930</u>	<u>427,347</u>
Total liabilities	<u>\$ 357,417</u>	<u>\$ 69,930</u>	<u>\$ 427,347</u>

LASALLE PARISH SCHOOL BOARD

AGENCY FUNDS

Statement of Changes in Fiduciary Assets and Liabilities
For the Year Ended June 30, 2012

Exhibit 12

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
*****SCHOOL ACTIVITIES*****				
ASSETS				
Cash and cash equivalents	\$ 383,269	\$ 1,239,603	\$ 1,265,455	\$ 357,417
	<u>383,269</u>	<u>1,239,603</u>	<u>1,265,455</u>	<u>357,417</u>
LIABILITIES				
Deposits due others	383,269	1,239,603	1,265,455	357,417
	<u>383,269</u>	<u>1,239,603</u>	<u>1,265,455</u>	<u>357,417</u>
*****MILLAGE PROTESTED*****				
ASSETS				
Cash and cash equivalents	69,930	0	0	69,930
	<u>69,930</u>	<u>0</u>	<u>0</u>	<u>69,930</u>
LIABILITIES				
Deposits due others	69,930	0	0	69,930
	<u>69,930</u>	<u>0</u>	<u>0</u>	<u>69,930</u>
*****TOTAL*****				
ASSETS				
Cash and cash equivalents	453,199	1,239,603	1,265,455	427,347
	<u>453,199</u>	<u>1,239,603</u>	<u>1,265,455</u>	<u>427,347</u>
LIABILITIES				
Deposits due others	453,199	1,239,603	1,265,455	427,347
	<u>\$ 453,199</u>	<u>\$ 1,239,603</u>	<u>\$ 1,265,455</u>	<u>\$ 427,347</u>

LASALLE PARISH SCHOOL BOARD
SCHOOL ACTIVITIES AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2012

Exhibit 13

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Fellowship Elementary School	\$ 17,330	\$ 53,091	\$ 51,234	\$ 19,187
Goodpine Middle School	10,905	88,012	80,291	18,626
Jena Elementary School	29,726	123,786	134,870	18,642
Jena High School	109,025	437,815	449,713	97,127
Jena Junior High School	42,294	124,308	127,544	39,058
LaSalle High School	72,089	159,951	180,824	51,216
LaSalle Junior High School	25,192	78,986	77,851	26,327
Nebo Elementary School	2,752	69,750	63,700	8,802
Olla Elementary School	<u>73,956</u>	<u>103,904</u>	<u>99,428</u>	<u>78,432</u>
Totals	<u>\$ 383,269</u>	<u>\$ 1,239,603</u>	<u>\$ 1,265,455</u>	<u>\$ 357,417</u>

COMPENSATION PAID BOARD MEMBERS

LaSalle Parish School Board

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2012**

Exhibit 14

The schedule of compensation paid to School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$400 per month and the president receives \$500 per month for performing the duties of the office.

Charlie Anderson, President (January 2012 – June 2012)	\$ 4,080
Dolan Pendarvis, Vice President	3,780
Melvin Worthington, President (July 2011 – December 2011)	4,080
Vergie Wilson	3,780
Howard McCarty	3,780
D'Juana McCartney	3,780
Buddy Bethard	3,780
Walter Creel	3,780
Dawn Scott	3,780
Maple Book	<u>3,780</u>
Total	<u>\$38,400</u>

STATISTICAL SECTION

**LaSalle Parish School Board
Statistical Section
Contents**

	<u>Table Number</u>	<u>Page Number</u>
Financial Trends		
These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time		
Net Assets by Component	1	145
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Fund Balances of Governmental Funds	3	147
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Revenue Capacity		
These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax		
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Overlapping Governments	6	150
Principal Property Taxpayers	7	151
Property Tax Levies and Collections	8	152
Sales and Use Tax Rates and Collections	9	153
Debt Capacity		
These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue debt in the future		
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**LaSalle Parish School Board
Statistical Section
Contents**

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Demographic and Economic Information		
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place</i>		
Demographic and Economic Statistics	14	158
Principal Employers	15	159
Operating Information		
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs</i>		
School Personnel	16	160
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Operating Statistics	18	162

Sources Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year

(concluded)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Net Assets by Component
Fiscal Years Ended June 30 2003 through June 30, 2012
(Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental Activities										
Invested in capital assets, net of related debt	\$ 5,010,748	\$ 4,927,008	\$ 5,425,870	\$ 7,149,098	\$ 12,479,955	\$ 15,494,531	\$ 13,238,684	\$ 15,952,465	\$ 15,957,103	\$ 15,910,487
Restricted	927,182	712,745	1,258,524	1,320,975	5,025,921	2,764,542	5,641,184	6,614,845	5,065,394	6,088,096
Unrestricted	1,781,563	945,638	478,668	1,947,790	2,775,302	2,155,447	1,103,947	(3,882,551)	(3,315,508)	(6,142,124)
Total governmental activities net assets	<u>\$ 7,719,493</u>	<u>\$ 6,585,391</u>	<u>\$ 7,163,062</u>	<u>\$ 10,417,863</u>	<u>\$ 20,281,178</u>	<u>\$ 20,414,520</u>	<u>\$ 19,983,815</u>	<u>\$ 18,684,759</u>	<u>\$ 17,706,989</u>	<u>\$ 15,856,459</u>

Source: Comprehensive Annual Financial Report

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Changes in Net Assets
Fiscal Years Ended June 30 2003 through June 30 2012
(Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses										
Instruction										
Regular programs	\$ 7,138,981	\$ 7,800,224	\$ 7,878,837	\$ 7,765,275	\$ 8,424,366	\$ 10,351,539	\$ 11,596,682	\$ 11,667,770	\$ 11,716,951	\$ 12,039,210
Special programs	1,730,263	1,888,162	2,007,646	2,006,180	2,260,825	2,464,739	2,751,510	3,273,385	2,633,119	2,575,596
Other instructional programs	2,529,756	2,635,895	2,677,992	2,604,078	3,320,061	3,298,789	3,489,481	3,664,109	3,215,500	3,532,719
Support services										
Student services	453,976	514,801	522,811	590,884	725,859	821,714	1,044,070	1,042,554	986,019	1,169,975
Instructional staff support	917,787	1,027,195	1,148,538	1,181,907	1,172,269	1,400,618	1,607,336	1,569,053	1,570,971	1,680,356
General administration	552,154	549,215	514,834	591,148	528,844	523,543	548,504	532,228	562,371	708,075
School administration	1,030,499	1,095,386	1,000,812	1,110,188	1,149,509	1,345,040	1,520,163	1,649,236	1,712,245	1,932,281
Business services	220,708	220,685	260,750	299,711	331,721	361,179	429,970	464,492	496,579	485,465
Plant services	1,602,553	1,961,470	1,742,464	1,658,935	1,957,332	2,753,665	2,421,278	2,315,954	2,608,559	2,467,745
Student transportation services	1,250,688	1,335,046	1,414,944	1,628,158	1,704,780	1,784,148	1,835,972	1,740,375	1,903,105	2,082,895
Central services	63,996	59,958	73,758	68,394	69,462	73,610	82,852	86,401	86,808	88,887
Food services	1,385,860	1,342,576	1,410,861	1,573,626	1,607,671	1,693,611	1,952,067	1,780,998	1,876,230	2,044,961
Interest on long-term debt	0	0	6,485	7,950	7,473	6,030	414,025	386,688	391,342	427,099
Total expenses	<u>18,877,221</u>	<u>20,430,613</u>	<u>20,660,732</u>	<u>21,086,434</u>	<u>23,260,172</u>	<u>26,878,225</u>	<u>29,693,910</u>	<u>30,173,243</u>	<u>29,759,799</u>	<u>31,235,264</u>
Program Revenues										
Charges for services										
Food Service Operations	207,726	207,699	215,639	229,579	237,273	240,502	302,017	296,340	300,657	342,146
Operating Grants and Contributions	2,933,515	3,001,440	3,289,857	3,866,635	3,666,918	3,951,317	3,849,778	4,940,655	3,080,769	3,127,577
Total program revenues	<u>3,141,241</u>	<u>3,209,139</u>	<u>3,505,496</u>	<u>4,096,214</u>	<u>3,904,191</u>	<u>4,191,819</u>	<u>4,151,795</u>	<u>5,236,995</u>	<u>3,381,426</u>	<u>3,469,723</u>
Net (Expense) / Revenue	<u>(15,735,980)</u>	<u>(17,221,474)</u>	<u>(17,155,236)</u>	<u>(16,990,220)</u>	<u>(19,355,981)</u>	<u>(22,686,406)</u>	<u>(25,542,115)</u>	<u>(24,936,248)</u>	<u>(26,378,373)</u>	<u>(27,765,541)</u>
General Revenues and Other Changes in Net Assets										
Taxes										
Property taxes levied for general purposes	2,439,687	2,063,679	2,373,863	2,088,741	2,224,087	2,423,678	2,666,484	3,056,133	3,114,508	3,232,350
Sales taxes levied for general purposes	2,479,823	2,589,342	2,769,318	3,392,140	3,761,471	4,084,635	5,989,529	5,287,771	5,747,108	6,234,910
Grants and contributions not restricted to specific programs	10,993,831	11,012,896	11,567,279	12,521,952	13,253,343	15,093,670	15,234,368	14,750,153	16,176,539	16,016,206
Interest and investment earnings	135,361	109,847	192,782	270,614	532,619	535,523	544,872	221,898	68,600	29,890
Miscellaneous	390,831	311,608	379,322	1,971,574	259,908	682,235	676,157	321,237	293,848	401,655
Extraordinary item	0	0	450,343	0	9,187,872	0	0	0	0	0
Total	<u>16,439,533</u>	<u>16,087,372</u>	<u>17,732,907</u>	<u>20,245,021</u>	<u>29,219,300</u>	<u>22,819,741</u>	<u>25,111,410</u>	<u>23,637,192</u>	<u>25,400,603</u>	<u>25,915,011</u>
Change in Net Assets	<u>\$ 703,553</u>	<u>\$ (1,134,102)</u>	<u>\$ 577,671</u>	<u>\$ 3,254,801</u>	<u>\$ 9,863,319</u>	<u>\$ 133,335</u>	<u>\$ (430,705)</u>	<u>\$ (1,299,056)</u>	<u>\$ (977,770)</u>	<u>\$ (1,850,530)</u>

Source: Comprehensive Annual Financial Report

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
General Fund										
Reserved	\$ 80,000	\$ 80,000	\$ 280,000	\$ 289,448	\$ 289,448	\$ 289,448	\$ 289,448	\$ 289,448	\$ 0	\$ 0
Unreserved	2,639,515	1,842,358	1,743,113	2,987,810	3,966,750	3,391,610	5,222,971	3,301,350	0	0
Restricted									289,448	289,448
Unassigned									4,334,821	4,684,372
Total general fund	<u>2,719,515</u>	<u>1,922,358</u>	<u>2,023,113</u>	<u>3,277,258</u>	<u>4,256,198</u>	<u>3,681,058</u>	<u>5,512,419</u>	<u>3,590,798</u>	<u>4,624,269</u>	<u>4,973,820</u>
All Other Governmental Funds										
Reserved	11,818	25,769	20,574	23,147	17,912	29,127	2,755,667	2,715,791	0	0
Unreserved, reported in										
Special revenue funds	779,395	579,068	684,219	902,343	507,262	543,907	537,820	649,921	0	0
Capital projects funds	55,969	27,908	209,538	106,037	4,204,501	1,904,031	6,381,072	3,390,519	0	0
Nonspendable									41,866	1,089,131
Restricted									10,572,392	8,584,843
Committed									2,831,630	2,875,953
Total all other governmental funds	<u>847,182</u>	<u>632,745</u>	<u>914,331</u>	<u>1,031,527</u>	<u>4,729,675</u>	<u>2,477,065</u>	<u>9,674,559</u>	<u>6,756,231</u>	<u>13,445,888</u>	<u>12,549,927</u>
Grand Total of funds	<u>\$ 3,566,697</u>	<u>\$ 2,555,103</u>	<u>\$ 2,937,444</u>	<u>\$ 4,308,785</u>	<u>\$ 8,985,873</u>	<u>\$ 6,158,123</u>	<u>\$ 15,186,978</u>	<u>\$ 10,347,029</u>	<u>\$ 18,070,157</u>	<u>\$ 17,523,747</u>

Source: Comprehensive Annual Financial Report

Note: (1) GASB Statement No. 54 was implemented for the year ended June 30, 2011

(2) The reserved fund balance in the General Fund and all other governmental funds in prior years before the implementation of GASB 54 are reported as restricted after GASB 54

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenues										
Ad valorem taxes	\$ 2 439 687	\$ 2 063 679	\$ 2 373 863	\$ 2 088 741	\$ 2 224 087	\$ 2 423 678	\$ 2 666 484	\$ 3 056 133	\$ 3 114 508	\$ 3 232 350
Sales & use taxes	2 479 823	2 589 342	2 769 318	3 392 140	3 761 471	4 084 635	5 989 529	5 287 771	5 747 108	6 234 910
Investment Earning	135 361	109 847	192 782	270 614	532 619	535 523	544 872	221 898	68 600	29 890
Food services	207 726	207 699	215 639	229 579	237 273	240 502	302 017	296 340	300 657	342 146
Other Revenues	398 564	373 013	408 001	352 594	309 710	399 758	279 473	276 729	307 425	434 928
Total revenues from local sources	5 661 161	5 343 580	5 959 603	6 333 668	7 065 160	7 684 096	9 782 375	9 138 871	9 538 298	10 274 224
Revenue from state sources										
Equalization	10 909 993	10 930 041	11 485 280	12 435 569	13 170 503	15 009 918	15 152 712	14 668 847	15 399 207	15 921 948
Other	704 687	790 195	1 067 677	1 367 036	973 119	1 271 334	1 538 537	844 399	322 731	286 110
Total revenue from state sources	11 614 680	11 720 236	12 552 957	13 802 605	14 143 622	16 281 252	16 691 249	15 513 246	15 721 938	16 208 058
Revenue from federal sources	2 312 666	2 294 100	2 304 179	2 585 982	2 776 639	2 762 735	2 392 897	4 177 562	3 535 370	2 935 725
Total Revenues	19 588 507	19 357 916	20 816 739	22 722 255	23 985 421	26 729 083	28 866 521	28 829 679	28 795 606	29 418 007
Expenditures										
Current										
Instruction services	11 166 361	11 983 245	12 030 702	12 195 154	13 840 956	15 623 834	15 391 256	15 909 109	14 927 411	15 252 040
Student services	453 599	514 617	522 618	590 627	725 268	820 899	914 132	920 676	847 873	1 017 409
Instructional staff support	909 704	1 020 281	1 142 793	1 176 162	1 169 092	1 418 343	1 434 518	1 396 103	1 376 317	1 451 988
General administration	551 475	548 536	514 125	590 353	528 293	540 546	563 020	496 430	573 502	657 819
School administration	1 023 263	1 087 535	992 689	1 102 251	1 143 178	1 334 445	1 325 054	1 433 120	1 481 109	1 639 022
Business services	216 224	215 753	256 572	296 518	326 220	356 098	384 647	414 389	437 154	420 339
Plant services	1 532 529	1 898 404	1 684 688	1 594 504	1 859 858	2 844 295	2 216 566	2 220 655	2 344 526	2 208 578
Student transportation services	1 216 517	1 313 245	1 389 060	1 602 274	1 678 896	1 758 264	1 678 872	1 598 167	1 734 290	1 921 111
Central services	60 575	57 616	72 975	67 490	68 596	72 989	76 808	75 232	75 232	76 004
Food services	1 340 764	1 294 542	1 361 647	1 520 781	1 554 494	1 632 806	1 774 490	1 676 483	1 698 636	1 869 912
Capital Outlay	940 112	435 736	1 511 604	2 183 776	5 690 188	3 383 295	4 006 657	6 690 537	948 661	2 190 775
Debt service										
Principal	0	0	62 000	63 000	65 000	68 000	70 000	527 000	480 000	825 000
Interest	0	0	3 830	7 966	7 915	6 590	209 806	400 160	372,767	434 420
Total Expenditures	19 431 323	20 369 510	21 545 303	22 990 856	28 657 954	29 860 404	30 042 495	33 759 637	27 297 478	29 964 417
Excess of revenues over (under) expenditures	157 184	(1 011 594)	(728 564)	(268 601)	(4 672 533)	(3 131 321)	(1 175 974)	(4 929 958)	1 498 128	(546 410)
Other Financing Sources (Uses)										
Proceeds from borrowing	0	0	400 000	0	0	0	9 750 000	0	6 225 000	0
Insurance proceeds	0	0	710 905	1 639 946	9 349 625	303 564	454 829	90 009	0	0
Transfers in	516 342	692 211	735 299	1 345 410	1 088 545	2 817 214	5 907 683	5 213 169	2 552 714	2 335 886
Transfers out	(516 342)	(692 211)	(735 299)	(1 345 410)	(1 088 545)	(2 817 214)	(5 907 683)	(5 213 169)	(2 552 714)	(2 335 886)
Total other financing sources (uses)	0	0	1 110 905	1 639 946	9 349 625	303 564	10 204 829	90 009	6 225 000	0
Net change in fund balances	\$ 157 184	\$ (1 011 594)	\$ 382 341	\$ 1 371 345	\$ 4 677 092	\$ (2 827 757)	\$ 9 028 855	\$ (4 839 949)	\$ 7 723 128	\$ (546 410)
Debt service as a percentage of noncapital expenditures	0.0%	0.0%	0.3%	0.3%	0.3%	0.3%	1.1%	3.4%	3.2%	4.5%

Source: Comprehensive Annual Financial Report

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Personal Property	Less Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property						
2003	\$ 13,483,473	\$ 13,448,447	\$ 12,375,964	\$ 15,206,623	\$ 24,101,261	54 03 %	\$ 456,123,688	8 62%
2004	25,631,123	11,033,236	16,848,290	15,206,623	38,306,026	54 03	446,114,816	12 00%
2005	20,762,876	21,304,232	16,730,620	15,206,623	43,591,105	52 81	497,959,594	11 81%
2006	30,279,578	11,542,950	16,180,670	17,528,766	40,474,432	52 81	492,955,672	11 77%
2007	31,159,471	11,733,855	17,123,970	17,999,166	42,018,130	52 81	509,856,982	11 77%
2008	33,973,618	12,359,545	17,507,430	18,136,905	45,703,688	52 81	545,905,437	11 69%
2009	38,359,920	14,852,585	17,668,390	20,050,170	50,830,725	50 49	612,076,631	11 58%
2010	41,909,990	27,705,940	12,603,440	20,172,147	62,047,223	50 10	645,382,179	12 74%
2011	41,952,800	28,129,500	12,611,710	20,245,890	62,448,120	50 10	651,340,603	12 70%
2012	47,697,915	27,141,110	12,373,360	20,103,678	67,108,707	50 10	683,540,430	12 76%

Source LaSalle Parish Tax Assessor Agency

Notes

- (1) Property in the parish is reassessed every four years
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value
 - 10% land
 - 10% residential improvements
 - 15% industrial improvements
 - 15% machinery
 - 15% commercial improvements
 - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value
- (4) Total direct tax rate includes only operating millages

Table 6

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Rates	
	Operating Millage	Debt Service Millage	Total School Millage	LaSalle Parish Police Jury	Town of Jena		
2003	%	54 03	0 00 %	54 03 %	120 12 %	6 24 %	180 39
2004		54 03	0 00	54 03	139 54	6 24	199 81
2005		52 81	0 00	52 81	136 13	6 08	195 02
2006		52 81	0 00	52 81	136 70	6 08	195 59
2007		52 81	0 00	52 81	139 24	6 08	198 13
2008		52 81	0 00	52 81	139 24	6 24	198 29
2009		50 49	0 00	50 49	134 31	6 24	191 04
2010		50 10	0 00	50 10	131 34	6 24	187 68
2011		50 10	0 00	50 10	136 34	6 24	192 68
2012		50 10	0 00	50 10	136 34	6 24	192 68

Source LaSalle Parish Tax Assessor Agency

Notes

- (1) School district debt service millage is for individual school districts
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts
- (3) Overlapping rates are those of city and parish governments that apply to property owners within LaSalle Parish. Not all overlapping rates apply to all property owners

Table 7

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Principal Property Taxpayers
Calendar Year 2011 and Nine Years Ago

Taxpayer	Calendar Year 2011			Calendar Year 2002		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
C P T Operating Prtnr	\$ 1,471,833	1	2 36 %			
Red Mountain Timberco III (Previously owned by Sustainable Forest LLC)	717,837	2	1 15	\$ 4,092,760	5 & 6	16 84 %
ANR Pipeline Company	550,012	3	0 88	2,594,850	2	10 68
XTO Energy (Previously owned by Hunt Petroleum)	546,084	5	0 87	1,420,700	7	5 85
Entergy Louisiana, Inc	532,543	4	0 85	2,229,370	4	9 17
Gulf South Pipeline Co	480,252	6	0 77			
Justiss Oil Co Inc	354,665	7	0 57			
Centurytel of Central LA	283,092	8	0 45	2,762,630	1	11 37
Garan	269,646	9	0 43	2,105,540	3	8 66
Texas Gas Transmission Louisiana Pacific	249,508	10	0 40	1,065,960	10	4 39
Southern Heritage Bank				1,174,890	9	4.83
Georgia-Pacific				1,413,100	8	5 81
Totals	\$ <u>5,455,472 00</u>		<u>8 74 %</u>	\$ <u>18,859,800</u>		<u>77 60 %</u>

Source LaSalle Parish Tax Assessor Agency

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2003	2,968,415	2,439,687	82.19%	N/A	2,439,687	82.19%
2004	2,129,165	2,063,679	96.92%	N/A	2,063,679	96.92%
2005	2,177,032	2,114,767	97.14%	5,181	2,119,948	97.38%
2006	2,137,458	2,004,755	93.79%	665	2,005,420	93.82%
2007	2,218,980	2,148,047	96.80%	N/A	2,148,047	96.80%
2008	2,413,609	2,341,988	97.03%	N/A	2,341,988	97.03%
2009	2,639,891	2,575,891	97.58%	582	2,576,473	97.60%
2010	3,108,569	2,943,495	94.69%	5,394	2,949,471	94.88%
2011	3,128,659	3,002,829	95.98%	3,802	3,006,631	96.10%
2012	3,362,157	3,228,548	96.03%	N/A	3,228,548	96.03%

Source LaSalle Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available

Table 9

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Sales and Use Tax Rates and Collections - All Governments
Ten Fiscal Years

Fiscal Year June 30	Sales and Use Tax Rates				Tax Collections			
	Parishwide	Municipalities			Parishwide	Municipalities		
	School Board	Jena	Olla	Total Rate	School Board	Jena	Olla	Total Collections
2003	2 00%	1 00%	1 00%	3 00%	\$ 2,555,869	\$ 547,819	\$ 130,604	\$ 3,234,292
2004	2 00%	1 00%	1 00%	3 00%	2,473,614	545,012	136,079	3,154,705
2005	2 00%	1 00%	1 00%	3 00%	2,582,607	587,312	136,192	3,306,111
2006	2 00%	1 00%	1 00%	3 00%	2,988,299	639,871	161,553	3,789,723
2007	2 00%	1 00%	1 00%	3 00%	3,623,028	740,469	178,412	4,541,909
2008	2 00%	1 00%	1 00%	3 00%	4,088,060	887,802	166,468	5,142,330
2009	3 00%	1 00%	1 00%	4 00%	5,989,529	931,301	149,311	7,070,141
2010	3 00%	1 00%	1 00%	4 00%	5,288,098	875,234	141,228	6,304,560
2011	3 00%	1 00%	1 00%	4 00%	5,745,141	909,351	153,126	6,807,619
2012	3 00%	1 00%	1 00%	4 00%	6,727,554	1,085,460	176,133	7,989,146

Source Information provided by Concordia Parish Sales and Use Tax Agency

Notes

- (1) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include the state sales and use tax rate.
- (2) Sales tax collections reported by the sales tax agency are on the cash basis.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

<u>Fiscal Year Ended June 30</u>	<u>Certificate of Indebtedness</u>	<u>Sales Tax Revenue Bonds</u>	<u>Limited Tax Revenue Bonds</u>	<u>Qualified School Construction Bonds (QSCB)</u>	<u>Total Debt Outstanding</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2003	0	0	0	0	0	0 00%	0
2004	0	0	0	0	0	0 00%	0
2005	\$ 338,000	0	0	0	\$ 338,000	0 12%	\$ 24
2006	275,000	0	0	0	275,000	0 09%	20
2007	210,000	0	0	0	210,000	0 06%	15
2008	142,000	0	0	0	142,000	0 04%	10
2009	72,000	\$ 9,750,000	0	0	9,822,000	2 74%	698
2010	0	9,295,000	0	0	9,295,000	2 33%	666
2011	0	8,815,000	\$ 1,725,000	\$ 4,500,000	15,040,000	3 30%	1,010
2012	0	8,305,000	1,580,000	4,330,000	14,215,000	3 33%	949

Source Details regarding the School Board's outstanding debt can be found in the notes to the financial statements

Notes

(1) See the Schedule of Demographic and Economic Statistics (Table 14) for personal income and population data

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Direct and Overlapping Governmental Activities Debt
As of June 30, 2012

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Other debt			
LaSalle Parish Police Jury-Loan Payable	\$ 50,000	100 00%	\$ 50,000
LaSalle Parish Police Jury -Lease Payable	206,357	100 00%	206,357
Town of Jena-Excess Revenue	370,000	100 00%	370,000
Subtotal, overlapping debt			<u>626,357</u>
LaSalle Parish School Board Direct Debt			14,215,000
Total direct and overlapping debt			\$ <u>14,841,357</u>

Sources Debt outstanding data extracted from annual financial report of respective governments

Notes

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within LaSalle Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding includes only general bonded debt.
- (4) The overlapping debt is determined by dividing the amount of the revenue base from which the debt is repaid that is contained within the overlapping area by the total revenue base of the overlapping government.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Debt Limit	\$ 19,080,078	\$ 18,729,427	\$ 20,579,205	\$ 20,301,120	\$ 21,006,054	\$ 22,344,208	\$ 24,808,313	\$ 28,776,780	\$ 28,942,904	\$ 30,524,335
Total net debt applicable to limit	0	0	0	0	0	0	0	0	0	0
Legal debt margin	\$ 19,080,078	\$ 18,729,427	\$ 20,579,205	\$ 20,301,120	\$ 21,006,054	\$ 22,344,208	\$ 24,808,313	\$ 28,776,780	\$ 28,942,904	\$ 30,524,335
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2012

Assessed value	\$ 67,108,707
Add back exempt real property	20,103,678
Total assessed value	87,212,385
Debt limit (35% of total assessed value)	\$ 30,524,335
Debt applicable to limit	
General Obligation bonds	0
Less Amount set aside for repayment of general obligation debt	0
Total net debt applicable to limit	0
Legal debt margin	\$ 30,524,335

Source Comprehensive Annual Financial Report

Notes

(1) The debt limit is 35% of total assessed value. This percentage is in accordance with Act 103 of 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Pledged Revenue Coverage
For the Fiscal Years Ended June 30, 2003 through June 30, 2012

Sales Tax Revenue Bond

157

Fiscal Year Ended June 30	Sales Tax Collections	Less Operating Expenses	Net Available Revenue	Debt Service			Coverage
				Principal	Interest	Total	
2003	0	0	0	0	0	0	0
2004	0	0	0	0	0	0	0
2005	0	0	0	0	0	0	0
2006	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	0
2008	0	0	0	0	0	0	0
2009	\$ 1,958,534	\$ 16,703	\$ 1,941,831	0	\$ 204,896	\$ 204,896	9 48
2010	1,745,006	19,365	1,725,641	\$ 455,000	397,280	852,280	2 02
2011	1,892,144	21,887	1,870,257	480,000	372,767	852,767	2 19
2012	2,077,749	24,396	2,053,353	680,000	380,445	1,060,445	1 94

Source LaSalle Parish School System

Notes

- (1) The LaSalle Parish voters passed a one percent sales and use tax for 15 years. The net revenues derived are for the principal and interest payments for the sales tax bond along with acquiring, constructing, improving and maintaining public schools.
- (2) No principal payments were scheduled in the period the debt was issued.
- (3) Only the 2008 Sales Tax Collection fund is related to the Sales tax revenue bond.
- (4) In 2011, the School Board also pledged 2008 sales tax collections for the 2011 QSCB sinking fund.

Table 14

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income	Per Capita Personal Income	School Enrollment	Percentage on Free & Reduced Meals	Unemployment Rate
2003	14,245	\$ 272,619,000	\$ 19,138	2,708	N/A	9.1
2004	14,179	267,424,000	18,861	2,684	N/A	6.2
2005	14,164	286,640,000	20,237	2,508	N/A	6.5
2006	14,040	306,486,000	21,829	2,824	N/A	4.7
2007	14,093	344,081,000	24,415	2,559	51.43 %	4.3
2008	14,041	381,676,000	27,183	2,666	51.50	4.1
2009	14,062	358,707,558	25,509	2,612	50.35	3.8
2010	13,964	399,551,932	28,613	2,624	54.62	6.5
2011	14,890	455,782,900	30,610	2,653	55.10	6.5
2012	14,985	426,503,070	28,462	2,654	54.40	5.4

Sources

- (1) Population data obtained from the U S Census Bureau
- (2) Personal Income data obtained from [www stats indiana edu](http://www.stats.indiana.edu)
- (3) School enrollment obtained from LaSalle Parish School Board, this is total enrollment including Pre-K
- (4) Free and reduced meals data obtained from Louisiana Department of Education
- (5) Unemployment rate obtained from U S Department of Labor

Table 15

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Principal Employers
For Calender Years 2012 and 2003

159

	2011 (1)			2003 (2)		
	Number of Employees	Rank	% of Total Employment	Number of Employees	Rank	% of Total Employment
Lasalle Parish School System	380	1	5.37%	413	1	7.03%
Justiss Oil Co , Inc	349	2	4.93%	125	3	2.13%
Lasalle General Hospital	301	3	4.26%	240	2	4.08%
Lasalle Detention Center	287	4	4.06%			
Hardtner Medical Center	285	5	4.03%	109	5	1.86%
Wal-Mart Stores, Inc	210	6	2.97%	110	4	1.87%
Lasalle Nursing Home, Inc	131	7	1.85%	97	7	1.65%
Lasalle Parish Sheriff's Dept	130	8	1.84%			
Dresser Rand Services/Arrow	100	9	1.41%			
Jena Nursing & Rehab Center	92	10	1.30%			
Golden Age Nursing Center, LLC				108	6	1.84%
Garan				70	8	1.19%
International Paper				62	9	1.06%
Town of Jena				56	10	0.95%

Source

(1) LaSalle Parish School Systems

(2) Employment data obtained from U S Department of Labor

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

School Personnel
Fiscal Years Ended June 30, 2003 Through June 30, 2012

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Teachers										
Less than a Bachelor's degree	0	0	0	0	0	0	0	0	0	0
Bachelor	156	154	136	137	138	145	133	146	136	132
Master	23	24	29	30	33	31	31	30	33	34
Master +30	17	14	12	9	8	9	11	13	10	12
Specialist in Education	1	1	1	1	0	0	0	0	0	0
Ph D or Ed.D	0	0	0	0	1	1	1	1	1	0
Total	<u>197</u>	<u>193</u>	<u>178</u>	<u>177</u>	<u>180</u>	<u>186</u>	<u>176</u>	<u>190</u>	<u>180</u>	<u>178</u>
Principals & Assistants										
Bachelor	0	0	0	0	0	0	0	0	0	0
Master	8	8	7	8	7	8	8	9	7	7
Master +30	5	5	4	3	4	3	3	4	4	4
Specialist in Education	0	0	0	0	0	0	0	0	0	0
Ph D or Ed D	0	0	0	0	0	0	0	0	0	0
Total	<u>13</u>	<u>13</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>13</u>	<u>11</u>	<u>11</u>

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements

Table 17

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

School Building Information
June 30, 2012

<u>Instructional Sites</u>	<u>Date Constructed</u>	<u>Enrollment</u>	<u>Grades Taught</u>
High Schools			
Jena High	1948	445	9-12
LaSalle High	1949	212	9-12
Middle Schools			
Goodpine	1962	341	3-5
Jena Junior High	1959	331	6-8
LaSalle Junior High	1967	171	6-8
Elementary Schools			
Fellowship	1970	158	Pre K-8
Jena Elementary	1946	402	Pre K-2
Nebo	1962	180	Pre K-8
Olla-Standard	1958	414	Pre K-5

Source LaSalle Parish School Board

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Operating Statistics
For the Fiscal Years Ended June 30, 2003 through June 30, 2012

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2003	\$ 18,877,221	2,708	\$ 6,971	0.28%	197	13.75
2004	20,430,613	2,684	7,612	9.20%	193	13.91
2005	20,660,732	2,508	8,238	8.22%	178	14.09
2006	21,086,434	2,824	7,467	-9.36%	177	15.95
2007	23,260,172	2,559	9,090	21.73%	180	14.22
2008	26,878,225	2,666	10,082	10.92%	186	14.33
2009	29,693,910	2,612	11,368	12.76%	176	14.84
2010	30,173,243	2,624	11,499	1.15%	190	13.81
2011	29,759,799	2,653	11,217	-2.45%	180	14.74
2012	31,235,264	2,654	11,769	4.92%	178	14.91

Source

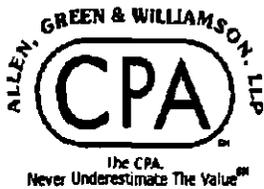
- (1) Teaching staff information is extracted from the agreed upon procedures report on performance and statistical data
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets
- (3) Enrollment is extracted from Table 14, Demographic and Economic Statistics
- (4) Teaching staff is extracted from Table 17, School Personnel

**LaSalle Parish School Board
Jena, Louisiana**

**Single Audit Report
And Other Information
For the Year Ended June 30, 2012**

**LaSalle Parish School Board
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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members
LaSalle Parish School Board
Jena, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board as of and for the year ended June 30, 2012, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 21, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of LaSalle Parish School Board is responsible for establishing and maintaining effective internal over financial reporting. In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined previously.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 21, 2012



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Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

Independent Auditors' Report

Board Members
LaSalle Parish School Board
Jena, Louisiana

Compliance

We have audited the compliance of the LaSalle Parish School Board with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2012. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. However, the results of our auditing procedures disclosed one instance of noncompliance with those requirements, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying Schedule of Findings and Questioned Costs as item 12-F1.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over

compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying Schedule of Findings and Questioned Costs as items 12-F1 and 12-F2. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the School Board as of and for the year ended June 30, 2012, and have issued our report thereon dated December 21, 2012, which contained an unqualified opinion on those financial statements. Our audit was conducted for the purpose of forming our opinions on the financial statements that collectively comprise the School Board's financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

The School Board's response to the finding identified in our audit is described in the accompanying corrective action plan for current year findings and questioned costs. We did not audit the School Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24.513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.


ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 21, 2012

**LaSalle Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA <u>Grantor No.</u>	Pass-Through <u>Grantor No.</u>	Expenditures
United States Department of Agriculture			
Passed Through Louisiana Department of Education			
Child Nutrition Cluster			
Non Cash Assistance (Commodities)			
Food Distribution (commodities- non cash)	10 555	N/A	\$ 80,087
Cash Assistance			
School Breakfast Program	10 553	N/A	204,467
National School Lunch Program	10 555	N/A	<u>579,640</u>
Total Child Nutrition Cluster			\$ 864,194
Fresh Fruits and Vegetables Program	10 582		<u>125,422</u>
Total United States Department of Agriculture			<u>989,616</u>
United States Department of Education			
Passed Through Louisiana Department of Education			
Total Title I Part A Cluster			
Title I Grants to Local Educational Agencies	84 010A	2812T130	564,279
Title I Grants to Local Educational Agencies, ARRA	84 389A	2809A130	<u>268</u>
Total Title I Cluster			564,547
Special Education Cluster			
Grants to States (Part B)	84 027A	2812B130	463,754
Preschool Grants	84 173A	2812P130	<u>21,787</u>
Total Special Education Cluster			485,541
Title II - Part A	84 367A	28125030	179,303
		2811EJ30,	
Education Jobs ARRA	84 410A	2811EM30	12,685
		2811O230,	
Vocation Education Basic Grant to States	84 048A	2812O230	31,961
Education for Homeless Children and Youth Cluster			
McKinney Homeless Assistance	84 196A	2812H130	75,241
Education Technology State Grant	84 318X	28114930	411
Passed through Catahoula Parish School Board			
Adult Education - State Grant Program	84 002A	N/A	<u>16,560</u>
Total United States Department of Education			<u>1,366,249</u>
United States Department of Health & Human Services			
Passed Through Louisiana Department of Education			
Temporary Assistance for Needy Families	93 558	28123630, 2812JC30, 2812JS30	<u>579,860</u>
TOTAL FEDERAL AWARDS			<u><u>\$ 2,935,725</u></u>

LaSalle Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the LaSalle Parish School Board (the "School Board") The School Board reporting entity is defined in Note 1 of the Notes to the Basic Financial Statements of the School Board's Comprehensive Annual Financial Report Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 of the Notes to the Basic Financial Statements of the School Board's Comprehensive Annual Financial Report

NOTE 3 - RELATIONSHIP TO THE BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's basic financial statements as follows

	Federal Sources
Nonmajor Funds	
Title I	\$ 564,547
Title II	179,303
Special Education	485,541
Education Jobs	12,685
Vocational Education	31,961
LA4	529,582
Adult Education	16,560
School Food Service	989,616
Other Federal	50,689
Homeless	75,241
Total	\$ 2,935,725

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture

**LaSalle Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2012**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i The type of audit report issued was unqualified
- ii There were no significant deficiencies that are required to be disclosed by *Government Auditing Standards* issued by the Comptroller General of the United States
- iii There were no instances of noncompliance considered material, as defined by *Government Auditing Standards*, to the financial statement

Audit of Federal Awards

- iv There were two significant deficiencies required to be disclosed by OMB Circular A-133 The significant deficiencies were not considered to be material weaknesses
- v The type of report the auditor issued on compliance for major programs was unqualified
- vi The audit disclosed two audit findings which the auditor is required to report under OMB Circular A-133, Section 510(a)
- vii The major federal programs are

Child Nutrition Cluster	
School Breakfast Program	CFDA# 10 553
National School Lunch	CFDA# 10 555
Title I Cluster	
Title I Grants	CFDA# 84 010A
Title I ARRA	CFDA# 84 389A
Title II Improving Teacher Quality	CFDA# 84 367A

- viii The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular A-133, Section 520(b) was \$300,000
- ix The auditee does qualify as a low-risk auditee under OMB Circular A-133, Section 530

**LaSalle Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2012**

Part III – Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):

Reference and title: 12-F1 Reporting of Income and Expenses-Child Nutrition Program

Federal program and specific federal award identification: This finding relates to the Child Nutrition Cluster CFDA# 10 553 School Breakfast Program and CFDA# 10 555 National School Lunch Program from Federal Agency United States Department of Agriculture passed through the Louisiana State Department of Education for award year 2012

Criteria or specific condition: The Child Nutrition Program requires that an annual Income and Expenses Report be submitted to the LDOE This report should accurately reflect the income and expenses of the food services department and tie to the income and expenses reported in the general ledger for the CNP fund

Condition found: The income and expenses report contained several errors in the amounts reported as expenses and the income split on the report did not match the way the income was recorded in the general ledger

Possible asserted effect (cause and effect):

Cause: Some of the data from the previous year was not cleared out before updating the report for the current year Also the food services department is not recording their revenue in the general ledger in the same account classifications as used on the LDOE report No review of the report was completed before it was submitted

Effect: The report submitted to the state was not correct and did not match the amounts recorded in the general ledger

Recommendation to prevent future occurrence: A set of procedures and controls should be established by the Child Nutrition department with proper reviews to ensure that the Income and Expense Report is completed properly before it is submitted

Reference and title: 12-F2 Reporting of Comparability – Title I

Federal program and specific federal award identification: This finding relates to Title I Cluster Title I CFDA# 84 010A and Title I ARRA CFDA# 84 389A from Federal Agency United States Department of Education passed through the Louisiana State Department of Education for award year 2012 and award year 2009

Criteria or specific requirement: Federal guidelines require that agencies receiving Title I funds file a report indicating that it provided comparable services with State and local funds to Title I and Non-Title I schools When based on pupil/staff ratio and salary/pupil ratio, the FTE's and salaries of certain staff are excluded from the FTE counts and salary amounts The Louisiana Department of Education provides the form for the School Board to complete and submit their data on The data must be entered correctly in the LDOE report to ensure that the comparability calculations are correct

Condition found: The Title I personnel had changed some formulas in the LDOE data collection sheet resulting in errors in the comparability reporting Also, there was not a proper review of the report to ensure that the calculations

**LaSalle Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2012**

Part III – Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):

were correct before it was submitted to the state Although the School Board had met the comparability requirement, the report submitted to the state was not correct

Possible asserted effect (cause and effect):

Cause: Proper controls and reviews were not in place over the comparability reporting

Effect: The report that was submitted to the state contained errors

Recommendation to prevent future occurrences: A set of procedures and controls should be established by the Title I department with proper reviews to ensure that the comparability report is completed properly before it is submitted

OTHER INFORMATION

LaSalle Parish School Board
Summary Schedule of Prior Year Audit Findings & Questioned Costs
June 30, 2012

Reference and title: **11-F1** **Reporting of Comparability-Title I**

Origination Date: This finding originated fiscal year ended June 30, 2011

Federal program and specific federal award identification: This finding relates to Title I Cluster Title I CFDA# 84 010A and Title I ARRA CFDA# 84 389A from Federal Agency United States Department of Education passed through the Louisiana State Department of Education for award year 2011

Condition: Federal guidelines require that agencies receiving Title I funds file a report indicating that it provided comparable services with State and local funds to Title I and Non-Title I schools. When based on pupil/staff ratio and salary/pupil ratio, the FTE's and salaries of certain staff are excluded from the FTE counts and salary amounts. The report should not include any FTE's or portion of salaries paid from federal funds, other than funds for which the LEA is not required to give accounting to the Federal Government. The FTE and salaries of school nurses should also be excluded.

When testing the source data for the comparability report submitted January 24, 2011, the FTE's and salaries of four employees who should have been excluded were counted in the report. Two were school nurses and two were paid from federal funds. In addition, the original report filed with the state clearly showed that the School Board had not met the comparability test. Although the comparability was not met for one school, the School Board filed the report which the State rejected. Two new teachers had to be hired in order to make the school comparable.

Corrective action planned: See current year finding 12-F2. Although the School Board was in compliance of comparability, there was no review of the report submitted for 2012, which contained errors.

LaSalle Parish School Board
Corrective Action Plan Current Year Audit Finding and Questioned Costs
June 30, 2012

Reference and title: **12-F1** **Reporting of Income and Expenses-Child Nutrition Program**

Federal program and specific federal award identification: This finding relates to the Child Nutrition Cluster CFDA# 10 553 School Breakfast Program and CFDA# 10 555 National School Lunch Program from Federal Agency United States Department of Agriculture passed through the Louisiana State Department of Education for award year 2012

Condition: The Child Nutrition Program requires that an annual Income and Expenses Report be submitted to the LDOE. This report should accurately reflect the income and expenses of the food services department and tie to the income and expenses reported in the general ledger for the CNP fund

The income and expenses report contained several errors in the amounts reported as expenses and the income split on the report did not match the way the income was recorded in the general ledger

Corrective action plan: In response to above notice/finding the following procedures shall be completed to assure accuracy in reporting

- Supervisor shall verify Income/Expense reports are complete and accurate as generated by Child Nutrition Program (CNP) and those from general ledger
- CNP Field Manager will compare Income/Expense reports as noted above
- Supervisor will input data from Income/Expense Report along with that from general ledger into LDOE online agreement form. Before submission, Supervisor and Field Manager will verify accuracy of completed report

Person responsible for corrective action plan:

Debbie Finlay, Business Manager
LaSalle Parish School Board
P O Drawer 90
Jena, LA 71342-0090

Telephone 318-992-7400
Fax 318-992-7439

Anticipate completion date Immediately

Reference and title: **12-F2** **Reporting of Comparability – Title I**

Federal program and specific federal award identification: This finding relates to Title I Cluster Title I CFDA # 84 010A and Title I ARRA CFDA# 84 389A from Federal Agency United States Department of Education passed through the Louisiana State Department of Education for award year 2012 and award year 2009

Condition: Federal guidelines require that agencies receiving Title I funds file a report indicating that it provided comparable services with State and local funds to Title I and Non-Title I schools. When based on pupil/staff ratio and salary/pupil ratio, the FTE's and salaries of certain staff are excluded from the FTE counts and salary amounts. The Louisiana Department of Education provides the form for the School Board to complete and submit their data on. The data must be entered correctly in the LDOE report to ensure that the comparability calculations are correct.

The Title I personnel had changed some formulas in the LDOE data collection sheet resulting in errors in the comparability reporting. Also, there was not a proper review of the report to ensure that the calculations were correct before it was submitted to the state. Although the School Board had met the comparability requirement, the report submitted to the state was not correct.

LaSalle Parish School Board
Corrective Action Plan Current Year Audit Finding and Questioned Costs
June 30, 2012

Corrective action plan: In response to above notice/finding the following procedures shall be completed to assure accuracy in reporting

- Supervisor will prepare the comparability report according to Federal Guidelines and enter into the electronic report
- The Elementary and Secondary Supervisor will review the report for accuracy and respond to any needed changes
- A copy of the report will be submitted to the business department and to the Louisiana Department of Education

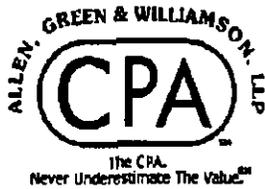
Person responsible for corrective action plan:

Debbie Finlay, Business Manager
LaSalle Parish School Board
P O Drawer 90
Jena, LA 71342-0090

Telephone 318-992-7400
Fax 318-992-7439

Anticipate completion date Immediately

AGREED-UPON PROCEDURES



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
LaSalle Parish School Board
Jena, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the LaSalle Parish School Board, Jena, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1 We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue

Comment: No exceptions noted

Education Levels of Public School Staff (Schedule 2)

- 2 We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1

Comment: No exceptions noted

- 3 We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule

Comment: No exceptions noted

- 4 We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule

Comment: No exceptions noted

Number and Type of Public Schools (Schedule 3)

- 5 We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84 010) application and/or the National School Lunch Program (CFDA 10 555)

Comment: No exceptions noted

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

- 6 We obtained a list of full-time teachers, principals, and assistant principals by classification as of October reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule

Comment: No exceptions noted

Public Staff Data (Schedule 5)

- 7 We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule

Comment: No exceptions noted

- 8 We recalculated the average salaries and full-time equivalents reported in the schedule

Comment: No exceptions noted

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

Comment: No exceptions noted.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions noted

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions noted.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions noted

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the LaSalle Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
January 5, 2013

LA SALLE PARISH SCHOOL BOARD
Jena, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2012**

	Column A	Column B
<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures		
Teacher and Student Interaction Activities		
Classroom Teacher Salaries	\$ 7,587,075	
Other Instructional Staff Activities	1,060,086	
Instructional Staff Employee Benefits	4,285,507	
Purchased Professional and Technical Services	80,536	
Instructional Materials and Supplies	418,683	
Instructional Equipment	0	
Total Teacher and Student Interaction Activities	<u>0</u>	\$ 13,431,887
Other Instructional Activities		81,435
Pupil Support Services	845,510	
Less Equipment for Pupil Support Services	<u>0</u>	
Net Pupil Support Services		845,510
Instructional Staff Services	1,149,806	
Less Equipment for Instructional Staff Services	<u>0</u>	
Net Instructional Staff Services		1,149,806
School Administration	1,638,681	
Less Equipment for School Administration	<u>0</u>	
Net School Administration		<u>1,638,681</u>
Total General Fund Instructional Expenditures (Total of Column B)		<u>17,127,319</u>
Total General Fund Equipment Expenditures (Object 730, Function Series 1000-4000)		<u>0</u>
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue		
Constitutional Ad Valorem Taxes		319,657
Renewable Ad Valorem Tax		2,796,064
Debt Service Ad Valorem Tax		0
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		116,630
Sales and Use Taxes		<u>6,234,911</u>
Total Local Taxation Revenue		<u>9,467,262</u>
Local Earnings on Investment in Real Property		
Earnings from 16th Section Property		5,499
Earnings from Other Real Property		<u>0</u>
Total Local Earnings on Investment in Real Property		<u>5,499</u>
State Revenue in Lieu of Taxes		
Revenue Sharing - Constitutional Tax		18,836
Revenue Sharing - Other Taxes		62,737
Revenue Sharing - Excess Portion		
Other Revenue in Lieu of Taxes		
Total State Revenue in Lieu of Taxes		<u>81,573</u>
Nonpublic Textbook Revenue		<u>0</u>
Nonpublic Transportation Revenue		<u>0</u>

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Education Levels of Public School Staff
As of October 1, 2011

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0	0	0	0	0	0	0
Bachelor's Degree	132	68.75	3	1.56	0	0	0	0
Master's Degree	34	17.71	0	0	7	3.65	0	0
Master's Degree + 30	12	6.25	0	0	4	2.08	0	0
Specialist in Education	0	0	0	0	0	0	0	0
Ph D or Ed D	0	0	0	0	0	0	0	0
Total	178	92.71	3	1.56	11	5.73	0	0

**LASALLE PARISH SCHOOL BOARD
Jena, Louisiana****Number and Type of Public Schools
For the Year Ended June 30, 2012**

Type	Number
Elementary	4
Middle/Jr High	3
Secondary	2
Combination	0
Total	9

Note Schools opened or closed during the fiscal year are included in this schedule

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana**Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers**
As of October 1, 2011

	0-1 Yr	2-3 Yrs	4-10 Yrs	11-14 Yrs	15-19 Yrs	20-24 Yrs	25+ Yrs	Total
Assistant Pnncipals	0	0	0	1	0	0	1	2
Pnncipals	0	0	0	0	2	4	3	9
Classroom Teachers	14	16	51	24	27	19	30	181
Total	14	16	51	25	29	23	34	192

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Public School Staff Data: Average Salaries
For the Year Ended June 30, 2012

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	\$ 44,610	\$ 44,767
Average Classroom Teachers' Salary Excluding Extra Compensation	\$ 43,851	\$ 43,963
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	176.3425	166.3536

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers, some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave), and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Class Size Characteristics
As of October 1, 2011

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	75.51%	330	24.49%	107	0.00%	0	0.00%	0
Elementary Activity Classes	65.38%	34	19.23%	10	0.00%	0	15.38%	8
Middle/Jr High	60.64%	114	37.23%	70	1.60%	3	0.53%	1
Middle/Jr High Activity Classes	57.14%	16	21.43%	6	14.29%	4	7.14%	2
High	82.24%	264	17.13%	55	0.62%	2	0.00%	0
High Activity Classes	100.00%	100	0.00%	0	0.00%	0	0.00%	0
Combination	100.00%	6	0.00%	0	0.00%	0	0.00%	0
Combination Activity Classes	0.00%	0	0.00%	0	0.00%	0	0.00%	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

LASALLE PARISH SCHOOL BOARD
Jena, LA

Louisiana Educational Assessment Program (LEAP)

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	11	5	10	5	7	3	13	6	9	4	13	6
Mastery	64	32	47	22	43	19	52	26	39	18	45	20
Basic	101	50	113	53	123	54	95	47	114	53	112	49
Approaching Basic	15	7	36	17	38	17	28	14	31	14	35	15
Unsatisfactory	11	5	8	4	18	8	14	7	21	10	24	10
Total	202		214		229		202		214		229	

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	14	7	5	2	13	6	3	1	11	5	3	1
Mastery	51	25	31	14	38	17	53	26	35	16	41	18
Basic	97	48	123	57	117	51	99	49	118	55	135	59
Approaching Basic	33	16	47	22	42	18	32	16	35	16	29	13
Unsatisfactory	6	3	8	4	19	8	14	7	15	7	21	9
Total	201		214		229		201		214		229	

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	10	5	8	5	3	2	12	6	3	2	5	3
Mastery	55	27	40	23	30	17	21	10	8	3	11	6
Basic	105	51	86	49	77	44	132	64	109	62	107	61
Approaching Basic	32	15	41	23	58	33	28	14	43	24	32	18
Unsatisfactory	5	2	2	1	7	4	14	7	16	9	20	11
Total	207		177		175		207		177		175	

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	14	7	4	2	7	4	15	7	5	3	4	2
Mastery	73	35	42	24	26	15	57	28	23	13	29	17
Basic	91	44	89	51	88	49	103	50	102	58	87	50
Approaching Basic	22	11	34	19	44	25	22	11	36	20	39	22
Unsatisfactory	6	3	7	4	11	6	9	4	10	6	15	9
Total	206		176		174		206		176		174	

LASALLE PARISH SCHOOL BOARD
Jena, LA

Graduation Exit Examination (GEE)
June 30, 2012

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced			2	1	0	0			4	3	14	9
Mastery			9	7	27	18			22	16	24	16
Basic			74	55	72	48			69	51	67	44
Approaching Basic			37	27	32	21			24	18	18	12
Unsatisfactory			13	10	20	13			16	12	28	19
Total			135		151				135		151	

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	8	6	2	2	6	4	2	2	2	2	2	1
Mastery	24	18	28	22	19	14	9	7	13	10	15	11
Basic	53	41	58	45	62	46	82	63	70	55	80	60
Approaching Basic	32	24	23	18	33	25	25	19	25	20	22	16
Unsatisfactory	14	11	17	13	14	10	13	10	18	14	15	11
Total	131		128		134		131		128		134	

LASALLE PARISH SCHOOL BOARD
Jena, LA

iLEAP Tests

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	3	2	10	5	10	5	8	4
Mastery	39	20	31	16	37	19	41	21
Basic	106	53	91	46	105	53	101	51
Approaching Basic	36	18	49	25	35	18	33	17
Unsatisfactory	16	8	19	10	13	7	17	9
Total	200		200		200		200	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	8	5	10	6	8	5	13	8
Mastery	36	22	16	10	39	24	40	25
Basic	79	49	88	54	85	52	74	46
Approaching Basic	29	17	27	17	26	16	19	12
Unsatisfactory	10	6	21	13	4	2	16	10
Total	162		162		162		162	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	13	6	7	3	5	2	24	11
Mastery	61	27	36	16	59	26	33	15
Basic	110	49	127	56	110	49	128	57
Approaching Basic	34	15	37	16	42	19	31	14
Unsatisfactory	8	4	19	8	10	4	10	4
Total	226		226		226		226	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	8	4	1	1	6	3	5	3
Mastery	34	19	17	9	38	21	19	10
Basic	91	50	95	52	89	49	108	59
Approaching Basic	38	21	47	26	40	22	32	18
Unsatisfactory	11	6	22	12	9	5	18	10
Total	182		182		182		182	

District Achievement Level Results	English Language Arts		Mathematics	
	2010		2010	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	2	1	3	2
Mastery	21	15	14	10
Basic	91	64	87	61
Approaching Basic	24	17	23	16
Unsatisfactory	4	3	15	11
Total	142		142	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	7	4	10	5	7	4	9	5
Mastery	45	23	33	17	48	24	45	23
Basic	102	52	98	50	100	51	96	49
Approaching Basic	31	16	36	18	27	14	28	14
Unsatisfactory	11	6	18	9	14	7	18	9
Total	196		195		196		196	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	10	5	17	9	13	7	8	4
Mastery	40	20	27	14	45	23	36	18
Basic	101	51	104	52	97	49	109	55
Approaching Basic	40	20	38	19	37	19	30	15
Unsatisfactory	9	5	14	7	8	4	17	9
Total	200		200		200		200	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	5	3	10	6	10	6	11	6
Mastery	29	17	14	8	25	14	38	22
Basic	96	55	92	53	95	55	77	45
Approaching Basic	37	21	35	20	36	21	29	17
Unsatisfactory	6	3	22	13	7	4	18	10
Total	173		173		173		173	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	16	8	4	2	9	4	4	2
Mastery	49	23	17	8	48	23	30	14
Basic	109	52	124	59	110	52	117	56
Approaching Basic	31	15	39	19	34	16	38	18
Unsatisfactory	5	2	26	12	9	4	21	10
Total	210		210		210		210	

District Achievement Level Results	English Language Arts		Mathematics		No Test Data for this Grade Level - Test Not Given
	2011		2011		
Students	Number	Percent	Number	Percent	
Grade 9	n/a	n/a	n/a	n/a	
Advanced					
Mastery					
Basic					
Approaching Basic					
Unsatisfactory					
Total					

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	9	4	15	7	8	4	6	3
Mastery	56	27	40	20	51	25	52	26
Basic	86	42	98	48	92	46	87	43
Approaching Basic	37	18	31	15	42	21	37	18
Unsatisfactory	16	8	20	10	8	4	19	9
Total	204		204		201		201	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	1	<=1	10	5	7	3	7	3
Mastery	37	18	21	10	36	18	30	15
Basic	113	55	103	50	110	54	126	62
Approaching Basic	36	18	44	22	47	23	25	12
Unsatisfactory	17	8	26	13	4	2	16	8
Total	204		204		204		204	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	11	5	21	10	10	5	22	11
Mastery	43	21	28	14	50	24	30	15
Basic	106	52	123	60	94	46	98	48
Approaching Basic	35	17	19	9	36	18	34	17
Unsatisfactory	10	5	14	7	15	7	21	10
Total	205		205		205		205	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	14	8	10	6	11	7	4	2
Mastery	27	16	21	13	39	23	27	16
Basic	95	57	98	58	77	46	85	51
Approaching Basic	26	15	27	16	32	19	35	21
Unsatisfactory	6	4	12	7	8	5	16	10
Total	168		168		167		167	

District Achievement Level Results	English Language Arts		Mathematics	
	2012		2012	
Students	Number	Percent	Number	Percent
Grade 9	n/a	n/a	n/a	n/a
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				

No Test Data for this Grade Level - Test Not Given