

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA**

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT**

Year Ended December 31, 2007

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/23/08

**Submitted by:
Department of Finance**

**Patrick T. McTopy
Chief Administrative Officer**

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
As of and for the Year Ended December 31, 2007**

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INTRODUCTORY SECTION

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ST. JOHN

The Baptist Parish

Bill Hubbard
Parish President

Office of the Parish President

June 13, 2008

To the Honorable Parish President,
Council Members, and the Citizens of St. John the Baptist Parish:

The comprehensive annual financial report of St. John the Baptist Parish Council (the "Parish") for the year ended December 31, 2007, is hereby submitted as mandated by the St. John the Baptist Parish Home Rule Charter and state statutes. The Home Rule Charter and the state statutes require that the Parish issue annually a report on its financial position and activity, and that an independent firm of certified public accountants audit this report.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and operating activities of the Parish. All disclosures necessary to enable the reader to gain an understanding of the Parish's financial activities have been included.

The Comprehensive Annual Financial Report is presented in four sections: introductory, financial, statistical, and reports required by Government Auditing Standards. The introductory section includes this transmittal letter, the most recent GFOA Certificate, an organizational chart and a list of the Parish's principal elected and appointed officials. The financial section includes management's discussion and analysis (MD&A), basic financial statements, required supplemental information and other supplemental information, as well as the independent auditor's report. The MD&A immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A is a complement to and should be read in conjunction with this transmittal letter. The statistical section includes selected financial and demographic information, generally presented on a ten-year basis.

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ST. JOHN THE BAPTIST PARISH

St. John the Baptist Parish is located in southeast Louisiana, part of the industrial corridor that stretches along the Mississippi River between Baton Rouge and New Orleans. Its proximity to the largest cities of south Louisiana provides ample opportunity to take advantage of the commercial, industrial, and recreational resources available in both directions. St. John Parish has an estimated population of 47,684 and covers a 219 square mile area. It is one of three river parishes that comprise the Port of South Louisiana, which is the nation's largest tonnage port.

The economic base of St. John the Baptist Parish is dominated by the petrochemical, grain, and steel industries, which flourish along the Mississippi River from Baton Rouge to the Gulf of Mexico. Its hard working labor force, excellent transportation network, abundant raw materials, and land for commercial and industrial development make St. John the Baptist Parish an ideal prospect for business investment.

REPORTING ENTITY

A Home Rule Charter, which was approved on November 4, 1980, established the Parish's current system of government. The Parish operates under a president-council form of government with the Parish President, seven district Council Members and two at-large Council Members, each elected for a four-year concurrent term.

The Parish President is the chief executive officer of the Parish responsible for carrying out the policies adopted by the St. John the Baptist Parish Council and for the administration, direction, and supervision of all Parish departments, employees, agencies, and special districts. The Parish President submits an operating and capital outlay budget to the Council for adoption at least sixty days before the beginning of each fiscal year.

The St. John the Baptist Parish Council (the Council) is the governing authority for St. John the Baptist Parish. The Council consists of nine members of which seven members are elected to represent each of the Parish's seven districts. Two members are elected from single member divisions with each division representing approximately fifty percent of the Parish population. The Council elects a chairman and vice-chairman from among its nine members. The Council may levy and collect taxes, special assessments, service charges, license charges, fees and other revenues, and borrow funds in such a manner and subject to limitations provided by law.

The financial statements of the reporting entity present the primary government (the Parish) and its component units as required by generally accepted accounting principles. The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in the reporting entity.

The component units noted below are included in the Parish's reporting entity either as blended component units or as discretely presented component units because of the significance of their operational or financial relationship with the Parish.

Blended Component Units

Criminal Court Fund

Discretely Presented Component Units

Community Action Agency

Library

YEARLY REVIEW

RECREATION

St. John the Baptist Parish continues to make improvements to its parks and recreational facilities throughout the parish. Over 1,400 children and adults participated in parish sponsored activities in 2007, while numerous others enjoyed the walking paths and park facilities throughout the parish. In 2007, St. John Parish completed over \$2,000,000 of park improvements, while initiating the construction of additional recreational improvements.

In 2007, St. John the Baptist Parish hosted a National Basketball Tournament its first of its kind for the Parish. Teams from Texas, New York, and Indiana visited the parish. In that tournament the Parish 13-year-olds were crowned National Champions.

In baseball, the 7-year-olds were back-to-back State Champions and the 11-year-olds were also State Champions; therefore, they advanced to the Dizzy Dean World Series in Tennessee and Alabama.

PLANNING AND ZONING

Growth in St. John the Baptist Parish thrived throughout 2007. There were significant increases in the number of residences and businesses entering St. John the Baptist Parish. Several subdivisions received final acceptance in 2007 for a total of 407 residential lots and five developments received conditional approval for a total of 207 lots. One development was granted an 18 month extension to begin construction. Five subdivisions received preliminary approval for 152 lots. Several businesses moved into the Parish, including major construction of a restaurant, and five new commercial buildings. Several major renovation permits were issued including one hospital renovation and two school renovations. In the Industrial area, two building permits were issued, one on Bert Street and one on West 10th Street.

The following chart indicates the number of residential, commercial, and industrial permits issued in 2007.

<u>Permits</u>	<u>2007</u>	
	<u>Number</u>	<u>Value</u>
Residential/Multi-Family	57	\$ 9,240,577
Commercial	18	11,335,250
Industrial	<u>4</u>	<u>3,400,000</u>
Totals	<u>79</u>	<u>\$ 23,975,827</u>

INFRA-STRUCTURE IMPROVEMENTS

The Parish completed numerous capital projects in 2007, which ranged from recreational facilities, road improvements, drainage improvements and building construction and renovations. The Parish still has many other capital projects ongoing including additional road and drainage improvements, water and sewer projects, and building renovations. The majority of these capital projects are a result of two separate general obligation bond elections, in which the residents of St. John the Baptist Parish voted for a total of \$27,500,000 in capital improvements. These bond issues did not require a tax increase on the residents of the Parish. The paying off of old bond issues, as well as the growth in assessed valuation, made these bond issues possible.

On July 25, 2006, the Parish adopted an ordinance providing for the incurring of debt and issuance of \$6,200,000 of Revenue Bonds for the purpose of financing the acquisition and installation of improvements to the water distribution system. This project was completed in 2007.

INTERNAL AND BUDGETARY CONTROLS

The Finance Department is responsible for the establishment and maintenance of an internal control structure designed to provide reasonable, but not absolute, assurance that the assets of the Parish are safeguarded from loss, theft, or misuse and to ensure the reliability of financial records for preparing financial statements in conformity with generally accepted accounting principles. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgements by management.

Formal budgetary accounting is employed as a management control device and budgets are legally adopted for the general, special revenue and enterprise funds. The level of budgetary control is at the department/fund level. Appropriations that are not expended or encumbered, lapse at year-end.

Budgets for the general and special revenue funds are adopted on a modified accrual basis of accounting. Budgets for the enterprise funds are adopted on an accrual basis. Budgetary data for the capital projects funds are not presented since these funds are budgeted over the life of the respective project and not on an annual basis.

CASH MANAGEMENT

St. John the Baptist Parish established an investment policy by local ordinance in 1988, which was updated by local ordinance in 1998. The Parish's primary objectives, in order, of investment activities are: safeguarding of principal investment, liquidity, and return on investment. The Parish's portfolio as of December 31, 2007 consists of interest bearing checking accounts with the local fiscal agent bank based upon competitive bid.

CAPITAL ASSETS

The capital assets of St. John the Baptist Parish are those capital assets used in the performance of primary general government and business-type functions. As of December 31, 2007, the Parish's capital assets amounted to \$203,981,870, net of accumulated depreciation.

RISK MANAGEMENT

The Parish is insured for general liability, automobile liability, property, unemployment, and worker's compensation. In addition, various control techniques, including pre-employment physicals and drug screening and an employee safety program, have been implemented to minimize accident-related losses.

LOCAL ECONOMY

St. John the Baptist Parish continues to attract new businesses annually and expects the Parish's sales tax revenues to continue growing due to the Marathon Petroleum Plant expansion and other major construction developments upcoming in the near future. The property taxable value is also increasing on an annual basis; therefore, generating more property tax revenues to the Parish government.

St. John the Baptist Parish continues numerous capital projects ranging from recreational facilities, road and drainage improvements in addition to water and sewer improvements primarily as a result of new bond issues.

INDEPENDENT AUDIT

As required by Louisiana State Statute, the Parish has had an annual audit performed by independent certified public accountants, Rebowe & Company, CPAs and Consultants. The independent auditor's report on the financial statements has an unqualified opinion for the year ended December 31, 2007. The audit meets the requirements of Louisiana State Law. A Single Audit under the Single Audit Act of 1996 and related OMB Circular A-133 was not required for the year ended December 31, 2007.

AWARDS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Parish for its comprehensive annual financial report for the year ended December 31, 2006. This was the fifth year that the Parish has received this prestigious award. In order to be awarded a Certificate of Achievement, the Parish published an

AWARDS

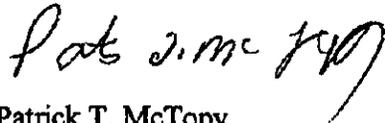
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Parish for its comprehensive annual financial report for the year ended December 31, 2006. This was the fifth year that the Parish has received this prestigious award. In order to be awarded a Certificate of Achievement, the Parish published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENT

I would like to take this opportunity to express my appreciation to all members of the Finance Department and other participating employees who contributed to the timely preparation of this report. Additionally, I would like to thank the Parish President and Parish Council for their continued interest and support in planning and conducting the operations of the Parish in a responsible and progressive manner.

Respectfully submitted,



Patrick T. McTopy
Chief Administrative Officer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

St. John the Baptist
Parish Council, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Oliver S. Cox

President

Jeffrey R. Emmer

Executive Director

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**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
PRINCIPAL OFFICIALS**

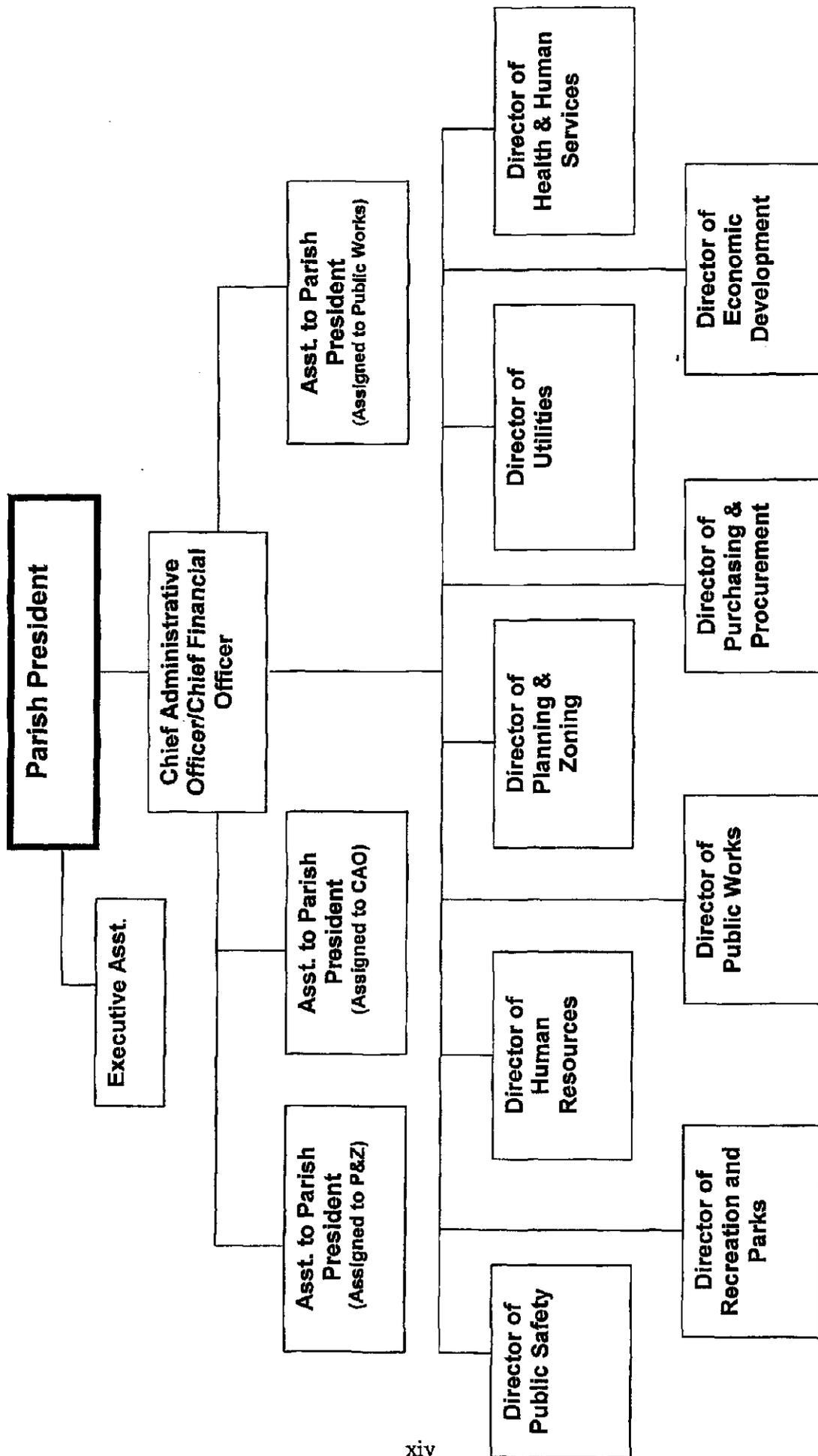
JACLYN HOTARD	Chairperson
RONNIE SMITH	Vice-Chairperson
WILLIAM HUBBARD	Parish President
PATRICK McTOPY	Chief Administrative Officer/Chief Financial Officer

COUNCIL MEMBERS

RICHARD DALE WOLFE	Division A
STEVE LEE	Division B
HASTON LEWIS	District I
DANIEL MILLET	District II
CHARLES JULIEN	District III
JACLYN HOTARD	District IV
DARNEL USRY	District V
RONNIE SMITH	District VI
CHERYL MILLET	District VII

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ADMINISTRATION



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FINANCIAL SECTION

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REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

A PROFESSIONAL CORPORATION

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INDEPENDENT AUDITOR'S REPORT

To the Honorable President
and Members of the Council
St. John the Baptist Parish Council
LaPlace, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. John the Baptist Parish Council (the "Parish"), as of and for the year ended December 31, 2007, which collectively comprise the Parish's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of the Parish. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the discretely presented governmental component unit St. John the Baptist Parish Library, which represent 2%, 3%, and 1%, respectively, of the assets, net assets, and revenues of the governmental activities of the St. John the Baptist Parish Council. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the St. John the Baptist Parish Library, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. John the Baptist Parish Council, as of December 31, 2007, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 13, 2008, on our consideration of the St. John the Baptist Parish Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis and budgetary comparison information on pages 3 through 14 and 68 through 73, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The introductory section, combining nonmajor fund financial statements, budgetary comparison schedules and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining nonmajor fund financial statements and budgetary comparison schedules have been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the report of the other auditors, are fairly stated, in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Rebowe & Company

Metairie, Louisiana
June 13, 2008

REQUIRED SUPPLEMENTARY INFORMATION

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MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the St. John the Baptist Parish Council's financial report presents our discussion and analysis of the Parish's financial performance during the year that ended on December 31, 2007. Please read it in conjunction with the transmittal letter at the front of this report and the Parish's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

The assets of St. John the Baptist Parish Council exceeded its liabilities by approximately \$185 million at December 31, 2007. Of this amount approximately \$140 million is in capital assets net of related debt. The Parish's unrestricted net assets of approximately \$25 million in governmental activities and approximately \$2 million in business-type activities may be used to meet the Parish's ongoing obligations.

The total net assets of the Parish increased in 2007 by approximately \$4.2 million. Net assets of governmental activities decreased by approximately \$1.4 million while the net assets of business-type activities increased by approximately \$5.6 million. The decrease in net assets of governmental activities was due primarily to capital contributions made to the business-type activities. The increase in net assets of business-type activities was due primarily to the capital contributions received from the governmental-type activities.

As of the close of the current year, the Parish's governmental funds reported combined ending fund balances of approximately \$42 million, a decrease of approximately \$7 million in comparison with the prior year. At the end of the current year unreserved, undesignated fund balance for the General Fund was \$448,552, or 6.7% of the total General Fund expenditures.

The Parish's total debt decreased by approximately \$4.1 million during the current year. The reason that the debt decreased from the prior year was that the principal payments made during the year exceeded the issuance of new debt.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts: management's discussion and analysis (this section), the basic financial statements, required supplementary information, and an optional section that presents combining statements for non-major governmental funds. The basic financial statements include two kinds of statements that present different views of the Parish.

The first two statements are government-wide financial statements that provide both long-term and short-term information about the Parish's overall financial status.

The remaining statements are fund financial statements that focus on individual parts of the Parish government, reporting the Parish's operations in more detail than the government-wide statements.

Government-Wide Financial Statements

The government-wide financial statements report information about the Parish as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the Parish's net assets and how they have changed. The government-wide financial statements are divided into three categories:

- **Governmental activities** – This category includes most of the Parish's basic services such as public safety, public works, economic development and general government. Sales taxes and property taxes finance most of this activity.
- **Business-type activities** – This category reflects operations that are financed and operated in a manner similar to private businesses where the Parish charges a fee for services it provides. The Parish's water, sewer, solid waste, and mosquito abatement systems are included here.
- **Component Units** – This category includes the St. John Community Action Agency and the St. John Parish Library. These entities are legally separate from the Parish, but the Parish is financially accountable for them.

Fund Financial Statements

The fund financial statements provide more detailed information about the Parish's most significant funds – not the Parish as a whole. Funds are accounting devices that the Parish uses to keep track of specific sources of funding and spending for particular purposes. The Parish has many funds to account for the numerous funding sources provided annually. However, the fund financial statements look at the Parish's major funds with all non-major funds presented in total in one column. These statements report governmental activities on a more current basis rather than a long-term basis, indicating sources and uses of funding and resources available for spending in future periods.

The Parish has two types of funds:

Governmental funds – Most of the Parish's activities are reported in governmental funds, which focus on how money flows in and out of those funds, the balances that are left at year-end, and the amount available for spending in future periods. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can be readily converted to cash.

The relationship between governmental activities reported in the government-wide financial statements and the governmental funds reported in the fund financial statements are reconciled in the fund financial statements.

Proprietary funds – Services for which the Parish charges customers a fee are generally reported in proprietary funds. Proprietary funds, like government-wide statements, provide both long and short-term financial information.

The business-type activities reported in the government-wide financial statements are the same as the proprietary funds reported in the fund financial statements, but the latter provide more detail and additional information, such as cash flows.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information

In addition to the basis financial statements and accompanying notes, this report also presents certain required supplementary information. The combining statements referred to in connection with nonmajor governmental funds and enterprise funds are presented immediately following the required supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As mentioned earlier, the assets of St. John the Baptist Parish Council exceeded its liabilities by approximately \$185 million at December 31, 2007. The largest portion (76%) of the net assets reflects investment in capital assets net of any related outstanding debt associated with the acquisition of those assets. The Parish uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the Parish' investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The following table reflects condensed information on the Parish's net assets:

Statement of Net Assets
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
Current and other assets	\$ 45,703	\$ 51,179	\$ 6,189	\$ 6,632	\$ 51,892	\$ 57,810
Capital assets	<u>77,503</u>	<u>75,651</u>	<u>126,479</u>	<u>121,167</u>	<u>203,982</u>	<u>196,818</u>
Total assets	<u>123,206</u>	<u>126,830</u>	<u>132,668</u>	<u>127,799</u>	<u>255,874</u>	<u>254,628</u>
Long-term debt outstanding	46,883	54,548	6,878	7,201	53,761	61,749
Other liabilities	<u>13,993</u>	<u>8,607</u>	<u>3,078</u>	<u>2,930</u>	<u>17,071</u>	<u>11,537</u>
Total liabilities	<u>60,876</u>	<u>63,155</u>	<u>9,956</u>	<u>10,131</u>	<u>70,832</u>	<u>73,286</u>
Net assets						
Invested in capital assets, net of related debt	21,049	16,497	119,295	113,660	140,344	130,157
Restricted	16,587	22,648	1,354	1,354	17,941	24,001
Unrestricted	<u>24,693</u>	<u>24,530</u>	<u>2,063</u>	<u>2,654</u>	<u>26,756</u>	<u>27,184</u>
Total net assets	<u>\$ 62,329</u>	<u>\$ 63,675</u>	<u>\$ 122,712</u>	<u>\$ 117,668</u>	<u>\$ 185,041</u>	<u>\$ 181,342</u>

Another portion of St. John the Baptist Parish's net assets (9.7%) represents resources that are subject to restrictions on how they may be used. The majority of these restricted assets are the result of recent bond callings to provide capital improvements to roads, drainage, buildings, and water system. The remaining balance of unrestricted net assets (approximately \$27 million) may be used to meet the Parish's ongoing obligations.

St. John the Baptist Parish's business-type activities net assets increased approximately \$6 million due primarily to an increase in capital contributions from the governmental-type funds. The Parish's governmental activities net assets decreased approximately \$2 million. This decrease is attributed primarily to capital contributions to the business-type funds.

A comparative view of the Parish's total revenues and total expenses for governmental and business-type activities are reflected in the following chart.

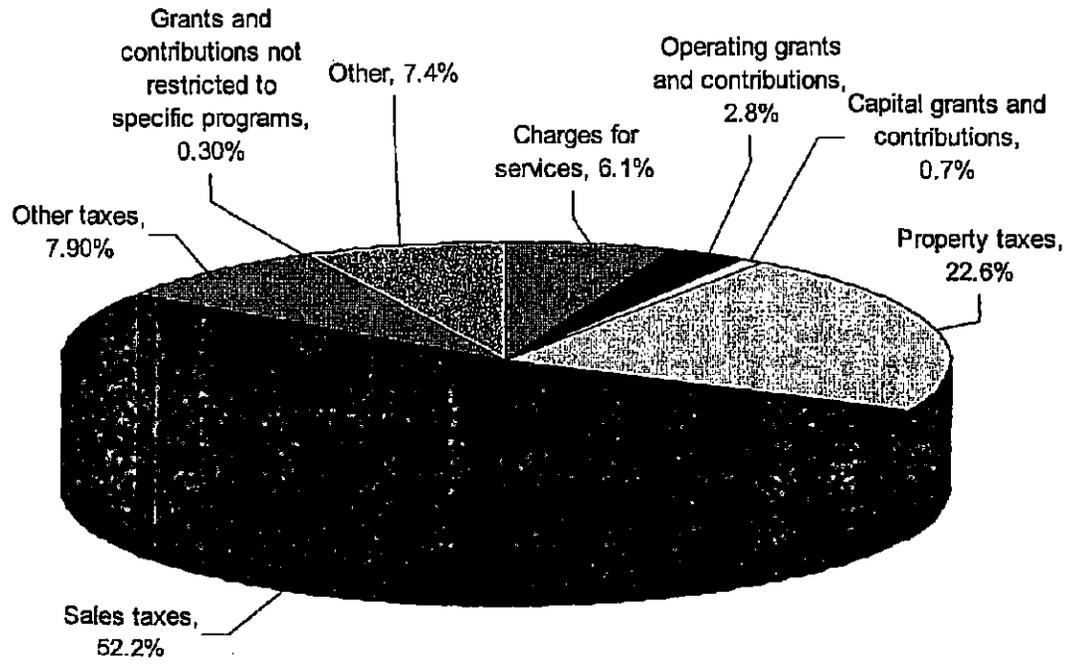
	Changes in Net Assets (in thousands)					
	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
Revenues						
Program revenues						
Charges for services	\$ 2,112	\$ 2,060	\$ 13,516	\$ 14,162	\$ 15,628	\$ 16,222
Operating grants and contributions	972	1,056	-	-	972	1,056
Capital grant and contributions	251	862	-	-	251	862
General revenues						
Property taxes	7,826	6,955	126	112	7,952	7,067
Sales taxes	18,052	17,801	-	-	18,052	17,801
Other taxes	2,791	2,692	-	-	2,791	2,692
Grants and contributions not restricted to specific programs	13	113	329	372	342	485
Other	2,569	2,659	242	262	2,811	2,921
Total revenues	34,586	34,198	14,213	14,908	48,799	49,106
Expenses						
General government	5,594	4,925	-	-	5,594	4,925
Public Safety	5,436	4,264	-	-	5,436	4,264
Public Works	10,194	13,949	-	-	10,194	13,949
Health and Welfare	1,136	871	-	-	1,136	871
Economic Development	1,483	1,737	-	-	1,483	1,737
Culture and Recreation	812	1,159	-	-	812	1,159
Interest on long-term debt	2,770	2,622	-	-	2,770	2,622
Water	-	-	6,669	6,376	6,669	6,376
Sewer	-	-	7,955	8,289	7,955	8,289
Solid Waste	-	-	3,075	3,283	3,075	3,283
Mosquito abatement	-	-	563	398	563	398
Total Expenses	27,425	29,527	18,262	18,346	45,687	47,873
Excess (deficiency) before transfers	7,161	4,671	(4,049)	(3,438)	3,112	1,233
Transfers and contributions	(8,506)	(1,139)	9,639	1,686	1,133	547
Increase(decrease) in Net Assets	(1,345)	3,532	5,590	(1,752)	4,245	1,780
Net Assets -beginning of year, as previously reported	63,675	23,625	117,121	79,659	180,796	103,284
Prior Period Adjustment	-	36,518	-	39,760	-	76,278
Net Assets - end of year	\$ 62,330	\$ 63,675	\$ 122,711	\$ 117,667	\$ 185,041	\$ 181,342

The 1% increase in sales taxes and the 13% increase in property taxes were due to an increase in the Parish's population, as well as increased construction spending in the Parish.

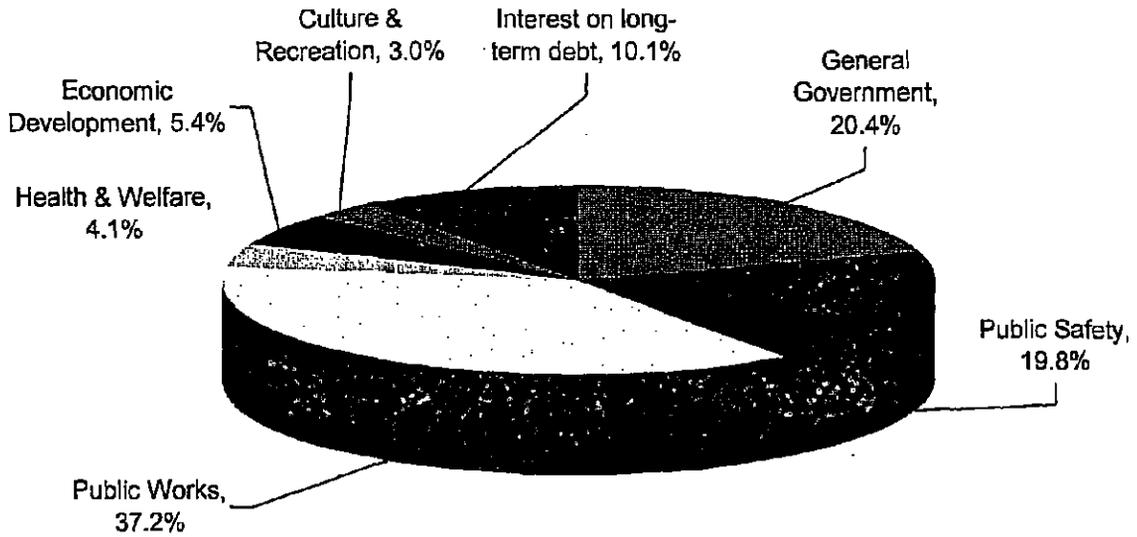
St. John the Baptist Parish's public works expenses decreased approximately \$3.8 million due to numerous public works projects being completed in the previous year.

The following charts illustrate the revenues and expense for governmental activities for 2007:

Revenues by Source - Governmental Activities

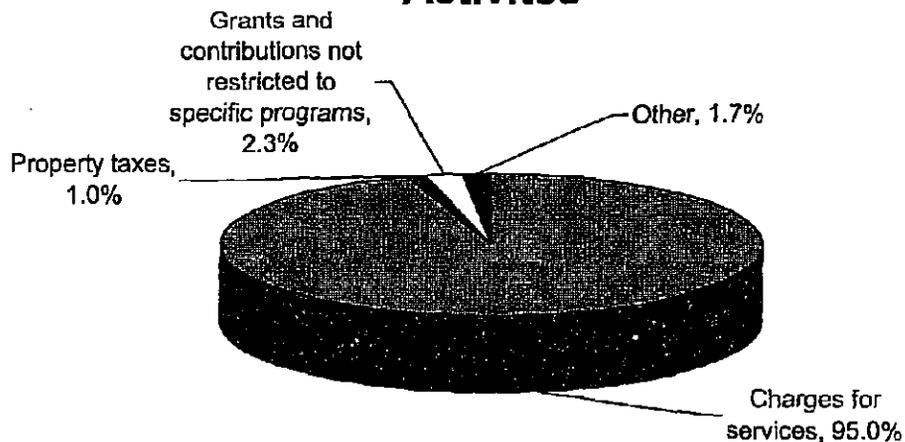


Expenses by Function - Governmental Activities

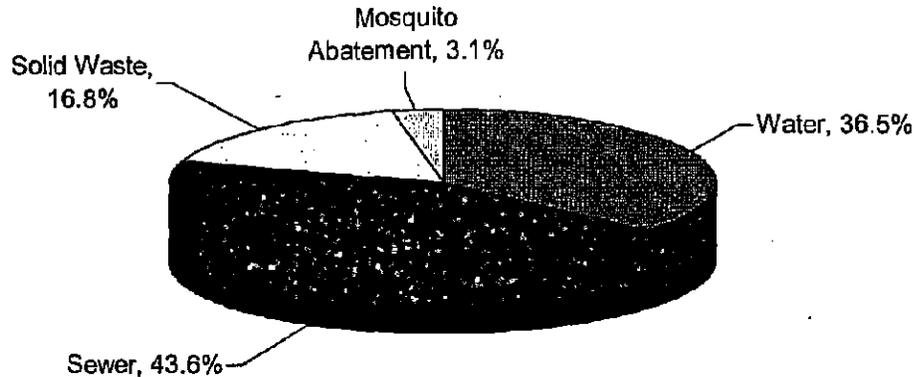


The Parish's business-type revenues decreased 4.7% from the previous year due to a decrease in revenues from charges for services. Charges for services accounts for nearly 95% of revenues for business-type activities and these decreased slightly from the amount in 2006. The total expenses associated with business-type activities remained consistent in 2007 as compared to 2006. The following charts illustrate the revenues and expense for business-type activities for 2007:

Revenues by Source - Business-type Activities



Expenses by Source - Business-type Activities



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, St. John the Baptist Parish uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds – The focus of St. John the Baptist Parish's *governmental funds* is to provide information on near-term inflows, outflows and balances of *spendable* resources. Such information is useful in assessing St. John the Baptist Parish's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, St. John the Baptist Parish's governmental funds reported combined ending fund balances of approximately \$42 million, a decrease of approximately \$8 million in comparison with the prior year. Approximately 60% of this total amount (approximately \$25 million) constitutes *unreserved, undesignated fund balance*, which is available at the government's discretion. The remainder of fund balance is *reserved or designated* to indicate that it is not available for new spending because it has already been committed to 1) to liquidate contracts and purchase orders of the prior period (approximately \$7 million), or 2) to pay debt service (approximately \$10 million).

The General Fund is the chief operating fund of St. John the Baptist Parish. At the end of the current fiscal year, unreserved, undesignated fund balance of the General Fund was \$448,552, while total fund balance reached \$493,139. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved, undesignated fund balance represents 7% of total General Fund expenditures, while total fund balance represents 7% of that same amount.

The fund balance of St. John the Baptist Parish's General Fund decreased by \$19,131 dollars during the current fiscal year.

The fund balance of the Roads and Bridges Fund decreased by \$84,336, due mainly to public works expenditures which exceeded sales tax revenues and transfers into the fund.

The fund balance of the Sales Tax District special revenue fund decreased by \$197,834 during the current fiscal year. This was due to the transfer of the prior year's collections to other funds, which exceeded the current year's collections.

The fund balance of the Economic Development Fund decreased by \$121,303, due mainly to economic development expenditures and transfers out of the fund which exceeded sales tax revenues.

The fund balance of the 1992 General Obligation Sinking Fund increased by \$1,432,643, due to ad valorem tax revenue exceeding the debt service expenditures for the 1992 General Obligation bonds.

Propriety funds – St. John the Baptist Parish's propriety funds provide the same type of information found in the government-wide financial statements, but in more detail.

BUDGETARY HIGHLIGHTS

The Parish's budget is prepared according to Louisiana law. During the course of the year, the Parish revises its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires a budget amendment if either expected revenues are less, or anticipated expenditures in excess, of budgetary goals by 5% or more. The original budget for the Parish was adopted on December 12, 2006 and the final revised budget was adopted on March 25, 2008.

A statement showing the Parish's original and final budget compared with actual operating results is provided in the CAFR beginning on page 68.

A comparison of actual results as of December 31, 2007 and the original budget for the General Fund are as follows:

	Original Budget	Actual	Difference
Total Revenues	\$ 3,137,160	\$ 3,605,923	\$ 468,763
Total Expenditures	6,068,371	6,737,813	(669,442)
Other Financing Sources	3,142,759	3,112,759	(30,000)
 Net Change in Fund Balance	 \$ 211,548	 \$ (19,131)	 \$ (230,679)

Significant variations between the original budget and the final amended budget for the General Fund are as follows:

	Original Budget	Final Budget	Difference
Total Revenues	\$ 3,137,160	\$ 3,608,819	\$ 471,659
Total Expenditures	6,068,371	6,690,310	(621,939)
Other Financing Sources	3,142,759	3,142,759	-
Net Change in Fund Balance	<u>\$ 211,548</u>	<u>\$ 61,268</u>	<u>\$ (150,280)</u>

Total revenues in the final amended budget were higher than the original budget due to higher than anticipated sales tax and property tax receipts. The higher sales tax receipts were caused by higher than anticipated spending, particularly in the area of construction costs, as the Parish continues to experience growth following Hurricane Katrina in August, 2005. This growth has also caused the property tax receipts to be higher than originally anticipated.

CAPITAL ASSETS AND DEBT ADMINISTRATION

The Parish's investment in capital assets as of December 31, 2007 for its governmental and business-type activities were approximately \$204 million, net of depreciation as reflected in the schedule below:

	Capital Assets (in thousands)					
	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
Land	\$ 3,467	\$ 3,469	\$ 1,678	\$ 1,678	\$ 5,145	\$ 5,147
Buildings	19,364	6,729	5,220	5,258	24,584	11,987
Equipment and fixtures	2,429	1,913	730	523	3,159	2,436
Infrastructure	42,973	49,546	118,851	113,710	161,824	163,256
Construction in progress	9,270	13,993	-	-	9,270	13,993
Total	<u>\$ 77,503</u>	<u>\$ 75,650</u>	<u>\$126,479</u>	<u>\$121,169</u>	<u>\$203,982</u>	<u>\$196,819</u>

The 2% increase in governmental activities capital assets is due primarily to new construction for buildings and other land improvements. The capital assets for business-type activities increased approximately \$5 million or 4% due primarily to the completion of new construction projects for the water and sewer systems. More detailed information on capital assets is included in Note 7 in the notes to the basic financial statements.

LONG-TERM DEBT

The Parish had approximately \$63 million in long-term debt as shown in the table below:

	Outstanding long-term debt (in thousands)					
	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
General Obligation Bonds	\$ 29,045	\$ 30,690	\$ -	\$ -	\$ 29,045	\$ 30,690
Certificates of Indebtedness	8,421	8,365	-	-	8,421	8,365
Public improvement Bonds	15,035	16,847	-	-	15,035	16,847
Sales Tax Bonds	2,150	2,292	-	-	2,150	2,292
Capital Lease Obligations	552	960	-	-	552	960
Revenue Bonds	-	-	7,411	7,507	7,411	7,507
Total	<u>\$ 55,203</u>	<u>\$ 59,154</u>	<u>\$ 7,411</u>	<u>\$ 7,507</u>	<u>\$ 62,614</u>	<u>\$ 66,661</u>

The Parish's long-term debt decreased by approximately \$4 million, due to principal payments made during the year.

In 2007 St. John the Baptist Parish maintained its bond rating from Moody's and Standard & Poor's. The bond rating with Moody's is an A3 rating while the rating from Standard & Poor's is an A- rating. The A3 and A- ratings of the respective agencies represent equivalent ratings.

More detailed information on long term obligations and debt is included in Note 12 in the notes to the basic financial statements.

ECONOMIC AND OTHER FACTORS BEARING ON THE PARISH'S FUTURE

The Parish's property tax base continues to grow, and sales taxes are expected to grow in the near future due to major construction projects and additional businesses moving into the parish. Therefore, the economic outlook for St. John Parish is looking up. These factors were taken into consideration during the budget process for St. John the Baptist Parish's 2007 budget year and will continue to show projected increases in future budget years.

In June 2004, the Governmental Accounting Standards Board ("GASB") issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. GASB No. 45 requires employer governments to account for and report the annual cost of other post-employment benefits in the same manner as they do for pensions. This accounting standard is effective for the Parish's financial statements beginning with the year ended December 31, 2008. The Parish obtained an actuarial valuation of its post-employment benefits obligations, calculated in accordance with GASB No. 45 standards, as of December 31, 2008.

The Parish obtained an actuarial valuation of its post-employment benefits obligations, calculated in accordance with GASB No. 45 standards, as of December 31, 2008. Two valuations were prepared, one for health benefits with a Medicare advantage, the other without a Medicare advantage. For dental, life insurance and health care benefits with a Medicare advantage, the present value of future benefits, assuming a 7.0% interest rate, was estimated to be \$12.5 million, while the annual normal cost is \$.4 million. If the accrued actuarial liability of \$9.7 million were amortized over a 30 year period, the total annual required contribution (normal cost plus an amortization amount) would be \$1.2 million. For dental, life insurance and health care benefits without a Medicare advantage, the present value of future benefits, assuming a 7.0% interest rate, was estimated to be \$18.3 million, while the annual normal cost is \$.6 million. If the accrued actuarial liability of \$14.2 million were amortized over a 30 year period, the total annual required contribution (normal cost plus an amortization amount) would be \$1.7 million.

On July 19, 2008, the voters of St. John the Baptist Parish will vote whether to authorize the Parish to issue \$25 million in new general obligation bonds at an interest rate not to exceed 7%. The proceeds of the bond issue would be dedicated to finance various construction projects throughout the Parish.

Also on July 19, 2008, the residents of the community of Garyville located in St. John the Baptist Parish will vote on whether to incorporate into a municipality. It is not known what financial effect, if any, such an incorporation would have on the Parish.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the Parish's finances and to demonstrate the Parish's accountability for the money it receives. If you have questions about this report or need additional information, contact the Parish's Chief Administrative Officer at 1801 W. Airline Hwy., LaPlace, LA 70068.

BASIC FINANCIAL STATEMENTS

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ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
STATEMENT OF NET ASSETS
December 31, 2007

	PRIMARY GOVERNMENT			COMPONENT UNITS	
	GOVERNMENTAL	BUSINESS-TYPE	TOTAL	COMMUNITY	
	ACTIVITIES	ACTIVITIES		ACTION AGENCY	LIBRARY
ASSETS					
Cash and cash equivalents	\$ 32,339,458	\$ 1,485,187	\$ 33,824,645	\$ 39,918	\$ 923,277
Receivables (net of allowances)					
Accounts	3,905,336	2,011,598	5,916,934	-	-
Ad valorem taxes	7,445,927	-	7,445,927	-	2,663,775
State Revenue Sharing	48,102	-	48,102	-	66,766
Other	608,283	-	608,283	55,863	941
Inventory, at cost	-	171,727	171,727	-	-
Prepaid Items	130,622	100,803	231,425	-	-
Due from component units	29,310	-	29,310	-	-
Due from primary government	-	-	-	4,106	-
Due from other governments	447,263	601,344	1,048,607	-	-
Restricted assets	-	2,316,466	2,316,466	-	-
Other assets	249,835	-	249,835	-	-
Internal balances	498,382	(498,382)	-	-	-
Capital assets not being depreciated	12,738,724	1,678,616	14,417,340	-	-
Capital assets being depreciated (net of accumulated depreciation)	64,764,256	124,800,274	189,564,530	-	2,950,177
TOTAL ASSETS	123,205,498	132,667,633	255,873,131	99,887	6,604,936
LIABILITIES					
Accounts, salaries, and other payables	2,380,446	1,185,979	3,566,425	30,659	112,846
Contracts payable	454,718	-	454,718	-	-
Due to component units	4,106	-	4,106	-	-
Due to primary government	-	-	-	29,310	-
Due to other governments	186,342	-	186,342	-	-
Deposits due others	-	1,322,387	1,322,387	-	-
Other liabilities	12,300	149,178	161,478	-	-
Interest payable	536,932	114,630	651,562	-	-
Loan Payable	921,255	-	921,255	-	-
Noncurrent liabilities					
Due within one year	9,497,305	305,595	9,802,900	-	534,989
Due in more than one year	46,882,959	6,878,274	53,761,233	-	-
TOTAL LIABILITIES	60,876,363	9,956,043	70,832,406	59,969	647,835
NET ASSETS					
Invested in capital assets, net of related debt	21,049,216	119,295,021	140,344,237	-	2,950,177
Restricted for:					
Capital projects	6,493,895	-	6,493,895	-	-
Debt service	10,093,390	-	10,093,390	-	368,280
Capital outlay	-	1,353,728	1,353,728	-	-
Endowment	-	-	-	17,554	5,000
Unrestricted	24,692,634	2,062,841	26,755,475	22,364	2,633,644
TOTAL NET ASSETS	\$ 62,329,135	\$ 122,711,590	\$ 185,040,725	\$ 39,918	\$ 5,957,101

The accompanying notes are an integral part of this statement.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2007**

Functional Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets							
	Expenses	Charges for Services	Capital		Primary Government		Component Units					
			Operating Grants and Contributions	Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Community Action Agency	Library			
Primary Government:												
Governmental activities:												
General government	\$ 5,594,372	\$ 68,311	\$ -	\$ 5,073	\$ (5,570,988)	\$ -	\$ (5,570,988)	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	5,435,975	907,273	174,146	-	(4,361,556)	-	(4,361,556)	-	-	-	-	-
Public works	10,194,172	330,343	635,492	147,000	(9,081,337)	-	(9,081,337)	-	-	-	-	-
Health and welfare	1,136,211	274,773	162,630	75,000	(623,808)	-	(623,808)	-	-	-	-	-
Economic development	1,482,875	10,071	1,544	23,892	(1,447,368)	-	(1,447,368)	-	-	-	-	-
Culture and recreation	811,635	526,263	-	-	(285,372)	-	(285,372)	-	-	-	-	-
Interest on long-term debt	2,769,970	-	-	-	(2,769,970)	-	(2,769,970)	-	-	-	-	-
Total Governmental Activities	27,425,210	2,112,054	971,812	250,965	(24,090,399)	-	(24,090,399)	-	-	(24,090,399)	-	-
Business-type Activities:												
Utilities	6,669,420	5,097,056	-	-	(1,572,364)	-	(1,572,364)	-	-	-	-	-
Sewer	7,935,428	4,635,758	-	-	(3,319,670)	-	(3,319,670)	-	-	-	-	-
Solid Waste	3,074,568	3,337,467	-	-	262,899	-	262,899	-	-	-	-	-
Miscellaneous	562,837	426,127	-	-	(136,710)	-	(136,710)	-	-	-	-	-
Total Business-type Activities	18,242,253	13,516,348	-	-	(4,725,905)	-	(4,725,905)	-	-	(4,725,905)	-	-
Total Primary Government	45,667,463	15,628,422	971,812	250,965	(24,090,399)	(4,725,905)	(28,836,284)	\$ -	\$ -	\$ -	\$ -	\$ -
Component Units:												
Library	2,017,300	49,385	45,240	-	-	-	-	-	-	-	-	(1,922,675)
Community Action	599,191	-	602,444	-	-	-	-	-	-	-	3,253	-
Total Component Units	2,616,491	49,385	647,684	-	-	-	-	\$ -	\$ -	\$ -	3,253	(1,922,675)
General Revenues:												
Ad valorem					\$ 7,826,488	\$ 125,735	\$ 7,952,223	\$ -	\$ -	\$ -	\$ -	\$ 2,807,199
Sales taxes					18,051,847	-	18,051,847	-	-	-	-	-
Franchise taxes					820,720	-	820,720	-	-	-	-	-
Beer taxes					52,379	-	52,379	-	-	-	-	-
Sovereignty taxes					96,793	-	96,793	-	-	-	-	-
Video poker taxes					649,431	-	649,431	-	-	-	-	-
Occupational licenses					1,050,681	-	1,050,681	-	-	-	-	-
State revenue sharing (unrestricted)					120,632	-	120,632	-	-	-	-	100,149
Grants and contributions not restricted to specific programs					13,218	328,909	342,127	-	-	-	-	-
Investment earnings					2,023,242	186,157	2,209,399	-	2,315	-	-	21,425
Other general revenues					386,133	46,305	432,438	-	-	-	-	-
Gain on sales					159,500	10,000	169,500	-	-	-	-	1,627
Capital contributions					(7,487,400)	8,620,362	1,132,962	-	-	-	-	-
Transfers					(1,018,760)	1,018,760	-	-	-	-	-	-
Total general revenues and transfers					22,744,804	10,336,228	33,081,132	-	2,315	-	2,315	2,930,800
Change in Net Assets					(1,345,495)	5,590,343	4,244,848	-	5,568	-	5,568	1,007,925
Net assets-beginning of year					63,674,630	117,121,247	180,795,877	-	34,350	-	34,350	4,949,176
Net assets-end of year					62,329,135	122,711,590	185,040,725	\$ -	39,918	\$ -	39,918	5,957,101

The accompanying notes are an integral part of this statement.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2007**

	General	Roads and Bridges	Sales Tax District	Economic Development	1992 General Obligation Sinking	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS							
Cash and cash equivalents	\$ 290,004	\$ 1,071,787	\$ 7,010,903	\$ 1,374,433	\$ 3,603,805	\$ 18,988,520	\$ 32,339,451
Prepaid items	44,587	71,674	-	-	-	4,826	121,087
Receivables (net of allowances for uncollectible)							
Accounts	183,151	768,977	1,396,776	650,141	-	906,291	3,905,336
Ad valorem taxes	1,290,293	-	-	-	3,962,643	2,192,991	7,445,927
State revenue sharing	48,102	-	-	-	-	-	48,102
Other	48,283	-	-	560,000	-	-	608,283
Due from other funds	108,884	48,474	390,000	100,000	-	275,035	922,393
Due from component units	29,310	-	-	-	-	-	29,310
Due from other governments	4,676	288,482	-	780	-	153,325	447,263
Other assets	-	-	-	-	-	109,535	109,535
TOTAL ASSETS	\$ 2,047,290	\$ 2,249,394	\$ 8,797,679	\$ 2,685,356	\$ 7,566,452	\$ 22,630,573	\$ 45,976,694
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts, salaries, and other payables	\$ 491,994	\$ 333,981	\$ -	\$ 169,031	\$ -	\$ 1,385,440	\$ 2,380,446
Contracts payable	-	119,452	-	-	-	335,266	454,718
Due to other funds	125,792	13,804	165,000	-	-	119,415	424,011
Due to other governments	15,110	75,038	-	-	-	100,300	190,448
Other liabilities	-	-	-	-	-	12,300	12,300
Loans Payable	921,255	-	-	-	-	-	921,255
Total Liabilities	1,554,151	542,275	165,000	169,031	-	1,952,721	4,383,178
Fund balances:							
Reserved for:							
Capital projects	-	-	-	-	-	6,493,895	6,493,895
Debt service	-	-	-	-	7,566,452	2,526,938	10,093,390
Prepaid items	44,587	71,674	-	-	-	4,826	121,087
Unreserved, reported in:							
General fund	448,552	-	-	-	-	-	448,552
Special revenue funds	-	1,635,445	8,632,679	2,516,325	-	11,652,143	24,436,592
Total fund balances	493,139	1,707,119	8,632,679	2,516,325	7,566,452	20,677,802	41,593,516
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,047,290	\$ 2,249,394	\$ 8,797,679	\$ 2,685,356	\$ 7,566,452	\$ 22,630,573	\$ 45,976,694

The accompanying notes are an integral part of this statement.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET ASSETS
December 31, 2007**

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Fund Balances, Total Governmental Funds	\$ 41,593,516
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	77,502,980
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds:	
Accrued interest payable	(536,932)
Bonds, notes and loans payable	(56,380,264)
Premiums, discounts and deferred charges	149,835
Net Assets of Governmental Activities	\$ 62,329,135

The accompanying notes are an integral part of this statement.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2007**

	General	Roads and Bridges	Sales Tax District	Economic Development	1992		TOTAL GOVERNMENTAL FUNDS
					General	Obligation Sinking	
REVENUES							
Taxes:							
Ad valorem	\$ 1,348,302	\$ -	\$ -	\$ -	\$ 4,191,140	\$ -	7,826,488
Sales and use	-	3,132,821	7,669,170	3,132,821	-	-	18,051,847
Video poker	-	-	-	-	-	649,431	649,431
Licenses and permits	1,455,933	-	-	-	-	-	1,455,933
Intergovernmental revenues:							
Federal grants	80,727	-	-	1,544	-	208,907	291,178
State funds:							
Parish transportation funds	-	500,301	-	-	-	-	500,301
State revenue sharing	72,153	-	-	-	-	48,479	120,632
Other	319,967	18,000	-	-	-	270,773	608,740
Fees, charges, and commissions for services	203,236	173,546	-	-	-	1,072,721	1,449,503
Fines and forfeitures	-	5,714	-	-	-	902,273	907,987
Investment earnings	44,452	51,667	359,984	121,610	729,362	1,216,166	2,023,241
Other revenues	81,153	55,976	-	149,387	-	414,077	700,593
Total Revenues	3,605,923	3,939,025	7,969,154	3,405,362	4,420,502	11,246,908	34,585,874
EXPENDITURES							
Current:							
General government:							
Legislative	493,234	-	-	-	-	-	493,234
Judicial	856,260	-	-	-	-	947,817	1,804,077
Executive	543,536	-	-	-	-	-	543,536
Elections	46,596	-	-	-	-	-	46,596
Finance and administration	180,054	-	-	-	-	-	180,054
Civil service	48,720	-	-	-	-	-	48,720
Building and plant	1,843,621	-	-	-	-	-	1,843,621
Planning and zoning	387,127	-	-	-	-	-	387,127
Public safety	701,627	-	-	-	-	-	701,627
Public works	-	6,511,790	-	-	-	-	6,511,790
Health and welfare	365,316	-	-	-	-	-	365,316
Economic development	-	-	-	1,147,817	-	-	1,147,817
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	139,109	-	-	2,987,859	3,302,213	3,530,131
Total Expenditures	6,137,813	6,650,899	7,969,154	1,147,817	2,987,859	23,971,486	41,495,874
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,131,890)	(2,712,874)	7,969,154	2,257,545	1,432,643	(12,724,578)	(6,910,000)

(Continued)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
GOVERNMENTAL FUNDS**

For The Year Ended December 31, 2007

	General	Roads and Bridges	Sales Tax District	Economic Development	1992		OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
					General	Obligation Sinking		
OTHER FINANCING SOURCES (USES)								
Issuance of debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 800,000	\$ 800,000
Proceeds of leases	-	194,384	-	-	-	-	1,159,329	1,159,329
Transfers in	3,112,759	2,487,498	-	10,000	-	5,965,419	11,595,676	11,595,676
Transfers out	-	(53,544)	(8,165,988)	(2,388,848)	-	(2,005,056)	(12,614,436)	(12,614,436)
Total Other Financing Sources (Uses)	3,112,759	2,628,338	(8,165,988)	(2,378,848)	-	5,745,108	940,569	940,569
Net Change in Fund Balances	(19,131)	(84,336)	(197,834)	(121,303)	1,432,643	(6,979,470)	(5,969,431)	(5,969,431)
Fund balances - beginning of year	512,270	1,791,455	8,830,513	2,637,628	6,133,809	27,657,272	47,562,947	47,562,947
Fund balances - end of year	\$ 493,139	\$ 1,707,119	\$ 8,632,679	\$ 2,516,325	\$ 7,566,452	\$ 20,677,802	\$ 41,593,516	\$ 41,593,516

The accompanying notes are an integral part of this statement.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2007**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances, Total Governmental Funds	\$ (5,969,431)
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:</p>	
Capital outlays	10,988,692
Depreciation expense	(9,136,361)
<p>The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities:</p>	
Proceeds from new long-term debt issued	(1,959,329)
Principal payments on long-term debt	4,726,177
Amortization of bond issuance costs	(20,033)
Amortization of bond premiums	6,534
Increase in interest payable	<u>18,256</u>
Change in Net Assets of Governmental Activities	<u>\$ (1,345,495)</u>

The accompanying notes are an integral part of this statement.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
December 31, 2007**

	BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS				TOTAL ENTERPRISE FUNDS
	Utilities System	Sewerage	Solid Waste	Mosquito Abatement	
ASSETS					
Current Assets:					
Cash and cash equivalents	\$ 377,897	\$ 800,692	\$ 306,304	\$ 294	\$ 1,485,187
Prepaid items	49,558	51,245	-	-	100,803
Receivables (net of allowances for uncollectibles)	1,603,770	168,686	89,092	150,050	2,011,598
Due from other funds	42,237	1,220,689	827,130	160,680	2,250,736
Due from other governments	-	601,344	-	-	601,344
Inventory	171,727	-	-	-	171,727
Restricted assets - cash and cash equivalents	2,316,466	-	-	-	2,316,466
Total Current Assets	4,561,655	2,842,656	1,222,526	311,024	8,937,861
Noncurrent Assets:					
Capital assets (net of accumulated depreciation)	51,539,173	74,905,633	219	33,865	126,478,890
Total Noncurrent Assets	51,539,173	74,905,633	219	33,865	126,478,890
TOTAL ASSETS	\$ 56,100,828	\$ 77,748,289	\$ 1,222,745	\$ 344,889	\$ 135,416,751
LIABILITIES					
Current Liabilities:					
Accounts, salaries, and other payables	482,662	394,202	251,823	57,292	1,185,979
Due to other funds	2,315,424	43,694	390,000	-	2,749,118
Other liabilities	149,178	-	-	-	149,178
Current Liabilities Payable from Restricted Assets:					
Customer deposits	1,322,387	-	-	-	1,322,387
Bonds payable, current portion	305,595	-	-	-	305,595
Accrued interest payable	114,630	-	-	-	114,630
Total Current Liabilities	4,689,876	437,896	641,823	57,292	5,826,887
Noncurrent Liabilities:					
Revenue bonds (net of unamortized discounts)	6,878,274	-	-	-	6,878,274
Total Noncurrent Liabilities	6,878,274	-	-	-	6,878,274
TOTAL LIABILITIES	11,568,150	437,896	641,823	57,292	12,705,161
NET ASSETS					
Invested in capital assets, net of related debt	44,355,304	74,905,633	219	33,865	119,295,021
Restricted for capital outlay	1,089,005	264,723	-	-	1,353,728
Unrestricted	(911,631)	2,140,037	580,703	253,732	2,062,841
TOTAL NET ASSETS	\$ 44,532,678	\$ 77,310,393	\$ 580,922	\$ 287,597	\$ 122,711,590

The accompanying notes are an integral part of this statement.

ST. JOHN THE BAPTIST PARISH COUNCIL
STATEMENTS OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended December 31, 2007

	BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS				TOTAL ENTERPRISE FUNDS
	Utilities System	Sewerage	Solid Waste	Mosquito Abatement	
Operating Revenues					
Charges for services:					
Water sales	\$ 4,903,249	\$ -	\$ -	\$ -	\$ 4,903,249
Sewer charges	-	4,576,093	-	-	4,576,093
Mosquito Abatement	-	-	-	426,127	426,127
Other fees, charges, and commissions	193,787	59,665	3,357,467	-	3,610,919
Other income	35,786	10,419	100	-	46,305
Total Operating Revenues	5,132,822	4,646,177	3,357,567	426,127	13,562,693
Operating Expenses					
General Administration	976,085	1,908,218	38,585	5,936	2,928,824
Purification	1,132,349	-	-	-	1,132,349
Distribution	213,643	-	-	-	213,643
Salaries, operations	2,370,754	1,924,343	-	-	4,295,097
Plant	-	1,699,511	-	-	1,699,511
Vehicles	-	78,740	-	-	78,740
Indirect Costs	-	-	22,761	-	22,761
Contract Services	-	-	3,012,559	546,577	3,559,136
Miscellaneous	-	-	-	-	-
Depreciation	1,529,650	2,344,616	663	10,344	3,885,273
Total Operating Expenses	6,222,481	7,955,428	3,074,568	562,857	17,815,334
Operating Income (Loss)	(1,089,659)	(3,309,251)	282,999	(136,730)	(4,252,641)
Nonoperating Revenues (Expenses)					
Ad valorem taxes	-	-	-	125,735	125,735
Grant revenue	66,171	178,233	-	84,505	328,909
Interest income	141,366	30,082	9,356	5,345	186,149
Interest expense	(446,939)	-	-	-	(446,939)
Gain on sale of fixed assets	10,000	-	-	-	10,000
Total Nonoperating Revenues (Expenses)	(229,402)	208,315	9,356	215,585	203,854
Income (Loss) Before Contributions and Transfers	(1,319,061)	(3,100,936)	292,355	78,855	(4,048,787)
Capital Contributions	6,249,763	2,370,599	-	-	8,620,362
Transfers In	223,900	1,510,000	-	-	1,733,900
Transfer Out	(325,070)	(375,070)	-	(15,000)	(715,140)
Change in Net Assets	4,829,532	404,593	292,355	63,855	5,590,335
Net Assets-Beginning of Year	39,703,146	76,905,800	288,567	223,742	117,121,255
Net Assets-End of Year	\$ 44,532,678	\$ 77,310,393	\$ 580,922	\$ 287,597	\$ 122,711,590

The notes to the financial statements are an integral part of this statement.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS**

For the Year Ended December 31, 2007

	Utilities System	Sewerage	Solid Waste	Mosquito Abatement	TOTAL ENTERPRISE FUNDS
Cash Flows From Operating Activities:					
Receipts from customers and users	\$ 5,181,628	\$ 4,693,360	\$ 3,345,064	\$ 395,866	\$ 13,615,918
Receipts from interfund services provided	206,348	33,533	(31,212)	(68,150)	140,539
Other Receipts	35,786	10,423	100	-	46,309
Payments to suppliers	(2,025,661)	(3,804,766)	(63,920)	(5,481)	(5,899,828)
Payments to employees	(2,353,113)	(1,920,168)	(3,012,559)	(546,577)	(7,832,417)
Payments for interfund services used	114,396	(61,432)	-	-	52,964
Net Cash Provided (Used) by Operating Activities	<u>1,159,384</u>	<u>(1,029,050)</u>	<u>217,473</u>	<u>(224,342)</u>	<u>123,465</u>
Cash Flows From NonCapital Financing Activities:					
Transfers to other funds	(325,070)	(375,070)	-	(15,000)	(715,140)
Transfers from other funds	223,900	-	-	-	223,900
Advances from other funds	-	1,510,000	-	-	1,510,000
Ad valorem taxes	-	-	-	125,735	125,735
Subsidy from federal grants	66,171	178,233	-	84,505	328,909
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(34,999)</u>	<u>1,313,163</u>	<u>-</u>	<u>195,240</u>	<u>1,473,404</u>
Cash Flows From Capital and Related Financing Activities:					
Capital contributions	6,249,763	1,824,038	-	-	8,073,801
Purchases of capital assets	(6,845,838)	(2,352,480)	-	-	(9,198,338)
Principal paid on capital debt	(323,114)	-	-	-	(323,114)
Interest paid on capital debt	(446,939)	-	-	-	(446,939)
Proceeds from sales of capital assets	10,903	-	-	-	10,903
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,355,245)</u>	<u>(528,442)</u>	<u>-</u>	<u>-</u>	<u>(1,883,687)</u>
Cash Flows From Investing Activities:					
Interest and dividends received	141,363	30,086	9,356	5,345	186,150
Net Cash Provided (Used) by Investing Activities	<u>141,363</u>	<u>30,086</u>	<u>9,356</u>	<u>5,345</u>	<u>186,150</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(89,497)</u>	<u>(214,243)</u>	<u>226,829</u>	<u>(23,757)</u>	<u>(100,668)</u>
Cash and Cash Equivalents, Beginning of Year	<u>2,783,860</u>	<u>1,014,935</u>	<u>79,475</u>	<u>24,051</u>	<u>3,902,321</u>
Cash and Cash Equivalents, End of Year	<u>\$ 2,694,363</u>	<u>\$ 800,692</u>	<u>\$ 306,304</u>	<u>\$ 294</u>	<u>\$ 3,801,653</u>

(Continued)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS**

For the Year Ended December 31, 2007

	<u>Utilities System</u>	<u>Sewerage</u>	<u>Solid Waste</u>	<u>Mosquito Abatement</u>	<u>TOTAL ENTERPRISE FUNDS</u>
Reconciliation to Statement of Net Assets:					
Cash and cash equivalents	\$ 377,897	\$ 800,692	\$ 306,304	\$ 294	\$ 1,485,187
Restricted assets - cash and cash equivalents	2,316,466	-	-	-	2,316,466
Cash and Cash Equivalents, End of Year	<u>\$ 2,694,363</u>	<u>\$ 800,692</u>	<u>\$ 306,304</u>	<u>\$ 294</u>	<u>\$ 3,801,653</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ (1,089,659)	\$ (3,309,231)	\$ 282,999	\$ (136,730)	\$ (4,252,641)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation expense	1,529,650	2,344,616	663	10,344	3,885,273
(Increase) decrease in accounts receivable	84,592	8,830	(12,402)	(30,261)	50,759
(Increase) decrease in intergovernmental receivables	-	48,776	-	-	48,776
(Increase) decrease in due from other funds	206,348	53,533	(51,212)	(68,150)	140,539
Increase (decrease) in allowance for uncollectible accounts	-	-	-	-	-
(Increase) decrease in inventories	25,096	-	-	-	25,096
(Increase) decrease in other assets	-	-	-	-	-
(Increase) decrease in prepaid items	13,792	10,555	-	-	24,347
Increase (decrease) in customer deposits	77,059	-	-	-	77,059
Increase (decrease) in accounts payable	196,298	(124,677)	(2,575)	455	71,501
Increase (decrease) in other liabilities	(188)	-	-	-	(188)
Increase (decrease) in due to other funds	114,396	(61,452)	-	-	52,944
Total Adjustments	<u>2,269,043</u>	<u>2,280,201</u>	<u>(65,526)</u>	<u>(87,612)</u>	<u>4,376,106</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,159,384</u>	<u>\$ (1,029,030)</u>	<u>\$ 217,473</u>	<u>\$ (224,342)</u>	<u>\$ 123,465</u>

The accompanying notes are an integral part of this statement.

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**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2007**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

The financial statements of the Parish of St. John the Baptist have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Parish's accounting policies are described below.

A. REPORTING ENTITY

The St. John the Baptist Parish Council (the Council) is the governing authority for the Parish of St. John the Baptist, a political subdivision of the State of Louisiana as authorized by the State Constitution. The Council consists of nine members, two of whom are elected from two divisions of the Parish consisting of 50% of the Parish's population and seven members elected to represent each of the seven districts. The Parish President, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Council and for the administration of all Parish departments, offices, agencies and special districts.

Louisiana Revised Statutes, at LSA-R.S. 33:1236, give the Council various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of these are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and its drainage system; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various state and federal grants.

St. John the Baptist Parish occupies 219 square miles with a population of approximately 47,684. Council offices are located in the Parish office building at 1801 West Airline Highway, LaPlace.

As the governing authority of the Parish, for financial reporting purposes, the St. John the Baptist Parish Council is the reporting entity for St. John the Baptist Parish. Generally accepted accounting principles require the financial statements of the reporting entity to present the primary government (the Council) and its component units. Component units are defined as legally separate organizations for which the elected officials of the primary government (the Council) are financially accountable. The criteria used in determining

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (CONTINUED)

whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability.

In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the Council's basic financial statements either as blended component units or as discretely presented component units because of the significance of its operational or financial relationship with the Council.

a. Blended Component Units

Criminal Court Fund: The Criminal Court Fund accounts for a portion of the annual cost of the courts. The annual revenues are derived from fines, forfeitures, court fees, etc. The Criminal Court Fund is a legally separate entity from the Council. However, the Criminal Court Fund provides services entirely, or almost entirely, to the Council. Because the nature and significance of the relationship between the Council and the Criminal Court Fund is such that exclusion would cause the Council's financial statements to be misleading or incomplete, this entity is reported as if it were part of the Parish's operations.

b. Discretely Presented Component Units

1. Community Action Agency: St. John Community Action Agency was established by the Council in 1980 to provide services to the elderly, handicapped, and economically disadvantaged citizens of St. John the Baptist Parish. These services include emergency food and shelter assistance, food distribution, utility assistance, and weatherization of qualified residences. St. John Community Action Agency is governed by a 15 member board. The Agency is considered to be fiscally dependent on the Council because its budget must be approved by the Parish Council, and it can not levy taxes or issue bonded debt without approval by the Parish Council. St. John Community Action Agency issues separate financial statements and has a year end of December 31. Complete financial statements may be obtained directly from the administrative office of St. John Community Action Agency, 128 Central Avenue- P.O. Box 2108, Reserve, Louisiana 70084.

2. Library: St. John the Baptist Parish Library was established by the parish governing authority under the provisions of the Louisiana Revised Statute (LSA-

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

R.S.) 25:211. The library provides citizens of the parish access to library materials, books, magazines, records and films. The library is governed by a board of control that is appointed by the Council. The Library is considered to be fiscally dependent on the Council because it can not levy taxes or issue bonded debt without approval by the Parish Council. St. John the Baptist Parish Library issues separate financial statements and has a year end of December 31. Complete financial statements may be obtained directly from the administrative office of St. John the Baptist Parish Library, 1334 West Airline Highway, LaPlace, Louisiana 70068.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e. the statement of net assets and the statement of changes in net assets) report information on all of the activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the *economic measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

liability is incurred, regardless of timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Parish considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

Those revenues considered susceptible to accrual include sales and use tax revenues, federal and state grants and certain franchise fees. Sales taxes are recognized when collected by vendors. Interest on time deposits is recorded when earned. Substantially all other revenues are recorded when received.

Transfers between funds which are not expected to be repaid are accounted for as other financing sources (uses) and are recorded at the time of transfer. Bank loans are recognized when the loan is authorized. Indirect cost reimbursements are the amounts the General Fund charges to several other funds based on the level of services provided to these funds by the General Fund.

The Parish reports deferred revenue on its nonmajor governmental funds' combining balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. Deferred revenues also arise when resources are received by the Parish before it has a legal claim to them, as when grant moneys are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Parish has a legal claim to the resources, the liability for deferred revenue is removed from the governmental fund balance sheet and revenue is recognized.

The Parish reports the following major governmental funds:

The *General Fund* is the Parish's primary operating fund. It accounts for all financial resources and expenditures of the general government, except those required to be accounted for in another fund.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The *Roads and Bridges Fund* accounts for revenues generated from a 3/8% sales tax and some state-generated revenues, such as Parish Transportation and Department of Public Safety fees. There is also a \$.25 user fee charged on the utility bill to assist in the funding of animal control. In addition, other revenues are generated from the operations of this department, such as animal fees, grass cutting, etc.

The *Economic Development Fund* accounts for the promotion of economic growth in St. John the Baptist Parish. Revenue is generated from a 3/8% sales tax.

The *Sales Tax District Fund* accounts for the revenues derived from the 1% sales tax passed by the residents of St. John Parish for capital sewer improvements. The revenue is used to repay the annual principal and interest payments for sewer improvement bonds.

The *1992 General Obligation Sinking Fund* accounts for the payment of principal and interest on the general obligation debt of the Parish. The general obligation debt is secured by property tax levies.

The *2002 General Obligation Bond Construction Fund* was created by a 2002 bond calling to fund various capital improvements throughout the Parish.

The City reports the following major proprietary funds:

The *Utilities System Fund* accounts for the annual operations of the water services supplied to the residents of St. John Parish. Revenue is generated from user fees for services provided.

The *Sewerage Fund* accounts for the annual operation of the Wastewater Department. Revenue is generated from water consumption user charges on the utility bill along with charges for permits. The expenditures are the cost for the annual operations of the wastewater plants along with other costs associated with operations of this department. This department is currently being subsidized with a transfer from the Sales Tax District to meet its annual operating responsibilities.

The *Solid Waste Fund* accounts for the annual cost to provide solid waste collection services to the residents of St. John Parish. Annual revenues are generated by a user charge on the monthly utility bill.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The Parish has elected not to follow subsequent private-sector guidance.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating revenues* and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Utilities System, Sewerage, Solid Waste and Mosquito Abatement Funds are charges to customers for services. Operating expenses for the enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources as they are needed.

D. BUDGETARY ACCOUNTING

Formal budgetary accounting is employed as a management control device and budgets are legally adopted for the General Fund, Special Revenue and Enterprise Funds. Budgets for the General and Special Revenue Funds are adopted on the modified accrual basis of accounting. Enterprise Fund budgets are adopted on the accrual basis of accounting. Budgetary data for the Capital Project funds are not presented since these funds are budgeted over the life of the respective project and not on an annual basis. Other funds are administratively budgeted for management use only.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended lapse at year end.

Once a budget is approved by the Parish Council, management is authorized to transfer amounts between line items within a department. However, management cannot transfer appropriations between departments without the approval of the Parish Council. If it becomes evident that receipts or disbursements will vary substantially from those budgeted, then the Council shall prepare and adopt an amended budget. During the year, several discretionary amendments were necessary. Generally, such discretionary amendments were of an insignificant nature.

Additional details on the budgetary process may be found at Note 2.

E. ENCUMBRANCES

The Council does not use an encumbrance accounting system.

F. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes cash on hand, demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. For purposes of the statement of cash flows, the Enterprise Funds consider these same items to be cash.

Louisiana Revised Statutes, at LSA-R.S. 33:2955, authorize the Council to invest in (1) direct obligations of the United States Treasury, the principal and interest of which are fully guaranteed by the federal government; (2) bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies or U.S. Government instrumentalities; (3) direct security repurchase agreements of any federal book-entry-only securities; (4) time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal offices in the State of Louisiana, savings accounts or shares of savings and loan associations; (5) in mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U.S. Government or its agencies; or (6) guaranteed investment contracts issued by a bank, financial institution, insurance company, or other entity having one of the two highest short-term rating categories of either Standard & Poor's Corporation or Moody's Investors Service, provided that no such investment may be made except in connection with a financing program approved by the State Bond Commission.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation organized under the laws of the State of Louisiana.

These investments are reported at fair value in accordance with Government Accounting Standards Board ("GASB") Statement No. 31. Fair value is based on quoted market prices. If quoted prices are not available, fair value is estimated based on similar securities.

Cash and cash equivalents are stated at cost, which approximates market. State Law R.S. 39:1225 provides that the amount of the pledged securities shall at all times be equal to 100% of the amount on deposit to the credit of each depositing authority, except that portion of the deposits insured by any governmental agency insuring bank deposits, which is organized under the laws of the United States.

Investments consist of LAMP with original maturities of one year or less, and are stated at amortized cost, which approximates fair value.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables. Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net assets. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

H. ADVANCES TO OTHER FUNDS

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

I. INVENTORIES

The cost of materials and supplies acquired by the governmental funds are recorded as expenditures at the time of consumption. Proprietary fund type inventories are stated at the lower of cost or market, determined by the first-in, first-out method.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

K. RESTRICTED ASSETS

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by the governing bond covenants. Additionally, customer deposits held by the Utilities System Enterprise Fund are restricted for use in paying outstanding bills when customers discontinue service.

L. CAPITAL ASSETS

Capital assets, which include land, buildings, and building improvements, vehicles, furniture fixtures and equipment, and infrastructure assets (streets, roads, canals, water and sewer systems and drainage systems), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Parish as assets with an initial, individual cost of more than \$1,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Major additions are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide financial statements.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Depreciation on all capital assets, excluding land and construction in progress, is calculated on the straight-line method over the following estimated useful lives:

<u>Asset Description</u>	<u>Asset Life</u>
Buildings and Building Improvements	40
Street System	20 to 40
Drainage System	25
Office Equipment	5 to 12
Machinery and Equipment	10
Vehicles	5
Systems - Water and Sewer	10 to 50

M. COMPENSATED ABSENCES

The Council has the following policy relating to vacation and sick leave:

Employees earn from 5 to 30 days of vacation leave each year, depending on their length of service. Vacation leave must be taken in the year earned and cannot be accumulated. Also, employees earn 6 to 18 days of sick leave per year which can be accumulated and is paid only upon retirement. Upon retirement, all employees are paid for the total unused sick days at the regular hourly rate up to a maximum of 90 days. All accumulated unused and unpaid sick leave days in excess of 90 days are forwarded to the retirement system for conversion upon application for normal retirement.

All sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

The accumulation of sick leave is nominal at December 31, 2007. Therefore, a liability for compensated absences due employees has not been included in the basic financial statements.

N. LONG-TERM OBLIGATIONS

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

O. FUND EQUITY

In the government-wide financial statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets - consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - all other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt".

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a special purpose. Designations of fund balance represent tentative management plans that are subject to change.

P. BOND ISSUANCE COSTS

Bond issuance expense and bond discounts incurred as a result of the issuance of revenue bonds are amortized in proportion to the debt service on the revenue bonds. Bond issuance costs are capitalized and amortized over the lives of the underlying bond issues at a rate corresponding to the percentage of current year debt service to total debt service. At December 31, 2007, the Utilities Fund had \$111,847 of unamortized bond issuance costs. Amortization expense for the year ended December 31, 2007 was \$3,796.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. INTERFUND TRANSACTIONS

Interfund services provided and used are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services provided and used and reimbursements, are reported as transfers.

For the purposes of the statement of activities, all interfund transfers between individual governmental funds have been eliminated.

R. SALES TAXES

The St. John the Baptist Parish School Board, a separate entity, collects four and three-fourths percent in sales and use tax. The sales and use tax is collected by an independent contractor, who is contracted through the School Board and serves as the sales tax department. Two and one-quarter percent of the taxes collected are remitted to the Parish Council. One-quarter percent of the taxes collected are remitted to the Sheriff's Department. The School Board's costs of collecting the funds are shared proportionally by the Parish Council, Sheriff's Department and the School Board.

S. ACCOUNTING ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions. Those estimates affect the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from these estimates.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budget

The procedures used by the Parish in establishing the budgetary data reflected in the financial statements are as follows:

- (1) At least sixty (60) days before the beginning of the fiscal year, the President submits a line item operating budget and a capital budget in accordance with accepted accounting procedure in a format established by the Parish Council. The budget submitted shall be balanced. The President submits with the budget a message containing recommendations concerning the fiscal policy of the Parish, a description of the important features of the budget, and an explanation of all major increases or decreases in budget recommendations as compared with expenditures of the prior year.
- (2) The Parish Council publishes the proposed budget in the official journal two (2) weeks before the meeting at which the budget is to be adopted. The budget as adopted constitutes an appropriation of funds for all purposes contained therein. A budget ordinance becomes effective the first day of the fiscal year, unless otherwise provided therein.
- (3) The Parish Council may amend the budgets before adoption except that no items for debt service may be reduced below the amount certified by the President as necessary. In no event should the Parish Council cause the total expenditures to exceed anticipated revenue. If the Parish Council fails to act on either budget within the time limit provided, it shall be adopted as submitted by the President.
- (4) The Parish President is authorized to transfer budgeted amounts between departments; however, any revisions that alter the total expenditures/revenues of a fund must be approved by the Parish Council.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

Expenditures In Excess of Appropriations

The following fund had expenditures in excess of appropriations for the year ended December 31, 2007:

	<u>Expenditures</u>	<u>Appropriations</u>	<u>Excess</u>
General Fund	<u>\$ 6,737,813</u>	<u>\$ 6,632,158</u>	<u>\$ 105,655</u>

Expenditures exceeded appropriations due to the accrual of expenditures subsequent to year end for above fund.

Deficit Fund Balances /Net Assets

The following funds had deficits in fund balance /net assets at December 31, 2007:

<u>Special Revenue Fund</u>	
Criminal Court Fund	<u>\$(254,455)</u>

The deficit fund balance in the Criminal Court Fund is the result of increasing mandated court costs. The Parish is consulting with the 40th Judicial District Judges and the District Attorney to review this fund.

NOTE 3 - AD VALOREM TAX

Ad valorem tax on real property is levied as of November 15th of each year. The tax becomes an enforceable lien on the property on the first day of the month following the filing of the tax rolls by the Assessor with the Louisiana Tax Commission (usually December 1st). The tax bills are mailed by the Sheriff's Office in early December and are due upon receipt. The taxes become delinquent on January 1st in the year after levy. The property taxes are levied on property values determined by the St. John the Baptist Parish Assessor's Office.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 3 - AD VALOREM TAX (CONTINUED)

The following is a summary of authorized and levied ad valorem taxes for the year:

<u>Parishwide Taxes</u>	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide	4.13	4.13	Permanent
Courthouse and Jail	1.01	1.01	12/31/15
Library	9.74	9.74	12/31/07
Public Health	0.97	0.97	12/31/07
Buildings, Drainage and Roads	8.00	8.00	03/01/22
Buildings, Drainage and Roads	5.50	5.50	03/01/22
Road Lighting District No.1	4.86	4.86	12/31/07
2002 Refunding Bonds	1.20	1.20	03/01/08
Mosquito Abatement District	0.48	0.48	12/31/08
Juvenile Detention Center	0.98	0.98	12/31/09
Public Buildings	0.50	0.50	12/31/07
Public Buildings ARC Maintenance	0.98	0.98	12/31/12
Senior Citizen Center	1.00	1.00	12/31/13
Drainage Works and Building Improvements	0.60	0.60	12/31/18
Public Buildings, ARC Center	0.20	0.20	12/31/08

NOTE 4 - SALES AND USE TAX

The Parish levies a 4.75 % sales and use tax. The Parish and the St. John the Baptist Parish School Board have entered into an agreement under which the School Board collects the Parish's sales and use taxes for a stipulated fee. The School Board remits two and one-quarter percent of the taxes collected to the Parish on a monthly basis. Sales and use tax revenue recognized in 2007 totaled \$18,051,847.

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS

At December 31, 2007, the Parish had cash and cash equivalents as follows:

Bank accounts Per Balance Sheet \$ 36,141,111

Of the total cash and cash equivalents, shown above, \$33,824,645 is unrestricted and \$2,316,466 is restricted. Restricted cash is included with restricted assets on the combined balance sheet. In the enterprise funds, restricted cash equals \$2,316,466 and unrestricted cash equals \$1,485,187 for total cash of \$3,801,653, which is presented as total cash in the statement of cash flows.

Under state law, the bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)

At year-end, the bank balance deposits totaled \$36,082,546.

The bank balance is categorized as follows:

Amount insured by the FDIC, or collateralized with securities held by the Parish's agent in the Parish's name.	<u>\$ 36,082,546</u>
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The Parish does not have a deposit policy for custodial credit risk.

Custodial Credit Risk

Investments can be exposed to custodial credit risk if the securities underlying the investment are uninsured, not registered in the name of the entity, and are either held by the counterparty or the counterparty's trust department or agent but not in the entity's name.

The Parish does not have an investment policy for custodial credit risk. However, the Parish does not maintain any investments and is, therefore not exposed to custodial credit risk.

Credit Risk of Debt Investments

The Parish does not maintain any debt investments and is, therefore, not exposed to credit risk of debt investments.

Concentration of Credit Risk

The Parish does not maintain any investments and is, therefore, not exposed to concentration of credit risk.

Interest Rate Risk

The Parish does not maintain any investments and is, therefore, not exposed to interest rate risk.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 6 - RECEIVABLES

Receivables at December 31, 2007 for the Parish's individual major funds and nonmajor funds, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Sales Tax District	Economic Development	Roads and Bridges	1992 G.O. Sinking	Utilities System	Sewerage	Solid Waste	Nonmajor Funds	Total
Taxes:										
Ad Valorem	\$ 1,330,528	\$ -	\$ -	\$ -	\$ 4,088,377	\$ -	\$ -	\$ -	\$ 2,353,371	\$ 7,772,276
Sales & Use	-	1,396,776	573,924	573,924	-	-	-	-	-	2,544,624
Intergovernmental:										
Federal	-	-	-	-	-	-	601,344	-	3,184	604,528
State	52,778	-	780	288,482	-	-	-	-	150,141	492,181
Accounts receivable	183,151	-	76,217	-	-	2,708,726	168,686	92,911	934,248	4,163,939
Other receivables	48,283	-	560,000	195,053	-	-	-	-	-	803,336
Gross receivables	1,614,740	1,396,776	1,210,921	1,057,459	4,088,377	2,708,726	770,030	92,911	3,440,944	16,380,884
Less: Allowance for estimated uncollectibles	(40,235)	-	-	-	(125,734)	(1,104,956)	-	(3,819)	(38,287)	(1,313,031)
Net receivables	\$ 1,574,505	\$ 1,396,776	\$ 1,210,921	\$ 1,057,459	\$ 3,962,643	\$ 1,603,770	\$ 770,030	\$ 89,092	\$ 3,402,657	\$ 15,067,853

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 6 - RECEIVABLES (CONTINUED)

An allowance for estimated uncollectible receivables is established based on historical collection experience and other relevant circumstances. The allowance for estimated uncollectibles at December 31, 2007, consists of the following:

General Fund	<u>\$ 40,235</u>
Special Revenue Funds:	
Street Lights	\$ 37,728
Ambulance Fund	<u>253</u>
	<u>\$ 37,981</u>
Debt Service Fund:	
General Obligation Bond Series 1992	<u>\$ 125,734</u>
Enterprise Funds:	
Sewer District 1B	\$ -
Solid Waste	3,819
Utilities System	1,104,956
Mosquito Abatement	<u>306</u>
	<u>\$1,109,081</u>
Total allowance for uncollectible accounts	<u>\$1,313,031</u>

Upon further analysis of the Utilities System accounts receivable at December 31, 2007, a full allowance was established for all inactive account balances. An allowance for estimated uncollectibles on the remaining active account balances is based on historical collection experience.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 7 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2007 was as follows:

	December 31, 2006	Additions	Reductions	Completed Construction	December 31, 2007
Governmental Activities					
Capital assets not being depreciated:					
Land	\$ 3,468,720	\$ -	\$ -	\$ -	\$ 3,468,720
Construction-in-progress	13,993,387	15,789,180	-	(20,512,563)	9,270,004
Total capital assets not being depreciated	<u>17,462,107</u>	<u>15,789,180</u>	<u>-</u>	<u>(20,512,563)</u>	<u>12,738,724</u>
Capital assets being depreciated:					
Buildings and building improvements	10,223,704	250,376	-	12,674,707	23,148,787
Street system	163,740,380	1,159,390	-	136,792	165,036,562
Drainage system	12,866,335	205,926	-	213,664	13,285,925
Furniture, Fixtures and Equipment	5,029,769	749,557	-	-	5,779,326
Vehicles	5,662,991	321,663	-	-	5,984,654
Total capital assets being depreciated	<u>197,523,179</u>	<u>2,686,912</u>	<u>-</u>	<u>13,025,163</u>	<u>213,235,254</u>
Less accumulated depreciation for:					
Buildings and building improvements	3,494,630	289,743	-	-	3,784,373
Street system	123,151,701	8,031,596	-	-	131,183,297
Drainage system	3,908,870	257,327	-	-	4,166,197
Furniture, fixtures and equipment	4,203,218	310,392	-	-	4,513,610
Vehicles	4,576,218	247,303	-	-	4,823,521
Total accumulated depreciation	<u>139,334,637</u>	<u>9,136,361</u>	<u>-</u>	<u>-</u>	<u>148,470,998</u>
Total capital assets being depreciated, net	<u>58,188,542</u>	<u>(6,449,449)</u>	<u>-</u>	<u>13,025,163</u>	<u>64,764,256</u>
Total governmental activities capital assets, net	<u>\$ 75,650,649</u>	<u>\$ 9,339,731</u>	<u>\$ -</u>	<u>\$ (7,487,400)</u>	<u>\$ 77,502,980</u>

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 7 - CAPITAL ASSETS (CONTINUED)

	<u>January 1, 2007</u>	<u>Additions</u>	<u>Reductions</u>	<u>Completed Construction</u>	<u>December 31, 2007</u>
Business-Type Activities					
Capital assets not being depreciated:					
Land	\$ 1,678,616	\$ -	\$ -	\$ -	\$ 1,678,616
Construction-in-progress	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital assets not being depreciated	<u>1,678,616</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,678,616</u>
Capital assets being depreciated:					
Buildings and building improvements	6,067,189	-	(1,550)	85,420	6,151,059
Systems - water and sewer	179,627,247	989,126	-	7,784,588	188,400,961
Furniture, fixtures and equipment	1,759,132	50,906	(1,457)	-	1,808,581
Vehicles	<u>1,149,369</u>	<u>291,308</u>	<u>(13,537)</u>	<u>-</u>	<u>1,427,140</u>
Total capital assets being depreciated	<u>188,602,937</u>	<u>1,331,340</u>	<u>(16,544)</u>	<u>7,870,008</u>	<u>197,787,741</u>
Less accumulated depreciation for:					
Buildings and building improvements	808,940	122,204	-	-	931,144
Systems - water and sewer	65,919,936	3,630,206	-	-	69,550,142
Furniture, fixtures and equipment	1,446,308	77,421	-	-	1,523,729
Vehicles	<u>939,644</u>	<u>55,442</u>	<u>(12,634)</u>	<u>-</u>	<u>982,452</u>
Total accumulated depreciation	<u>69,114,828</u>	<u>3,885,273</u>	<u>(12,634)</u>	<u>-</u>	<u>72,987,467</u>
Total capital assets being depreciated, net	<u>119,488,109</u>	<u>(2,553,933)</u>	<u>(3,910)</u>	<u>7,870,008</u>	<u>124,800,274</u>
Total business-type activities					
Capital assets, net	<u>\$121,166,725</u>	<u>\$ (2,553,933)</u>	<u>\$ (3,910)</u>	<u>\$ 7,870,008</u>	<u>\$126,478,890</u>

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 7 - CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the Parish as follows:

Governmental activities:	
General government	\$ 241,293
Public safety	340,499
Public works	8,439,687
Culture and recreation	76,933
Economic development	17,090
Health & Welfare	<u>20,859</u>
Total depreciation expense - governmental activities	<u>\$ 9,136,361</u>
Business-type activities:	
Solid Waste	\$ 663
Utilities Operations	1,529,650
Mosquito Operations	10,344
Sewerage Operations	<u>2,344,616</u>
Total depreciation expense - business-type activities	<u>\$ 3,885,273</u>

Construction in progress is comprised of the following:

	<u>Expended to Dec. 31, 2007</u>
Governmental Activities:	
Construction Skips PH II	\$ 308,100
Sewer Regionalization	2,242,430
Water Bond Construction	5,942,795
Division A Roads	104,339
Division B Drainage	90,543
Division A Park	37,112
GVFD Engineering/Arch.	54,932
Infiltration Repairs	<u>489,753</u>
TOTAL CONSTRUCTION IN PROGRESS	<u>\$ 9,270,004</u>

The Parish is committed to spending approximately \$15 million to complete the above projects.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 8 - PENSION PLAN

Parochial Employees' Retirement System of Louisiana

Plan Description

The Parochial Employees' Retirement System Board of Trustees (the "Board") administers the Parochial Employees' Retirement System (the "State Plan"), a cost-sharing multiple-employer defined benefit plan established by the Louisiana Legislature as of January 1, 1953 by Act 205 of 1952. The State Plan is operating pursuant to LSA-R.S. 11:1901 through 11:2025. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Council are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and certain elected parish officials are eligible to participate in the system. Under Plan A, employees hired prior to January 1, 2007 who retire at or after age 65 with at least 7 years of creditable service, or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final-average salary for each year of creditable service. Employees hired on or after January 1, 2007 who retire at or after age 67 with at least 7 years of creditable service, at or after age 62 with at least 10 years of creditable service, or at or after age 55 with at least 30 years of creditable service are entitled to the retirement benefits described above. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to one per cent of final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980, plus 3 per cent of final-average salary for each year of service credited after the revision date. Final-average salary shall be defined as the average of the highest consecutive 36 months salary for members hired prior to January 1, 2007. For members hired January 1, 2007 and later, final-average salary shall be defined as the average of the highest consecutive 60 months salary. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The State Plan issues an annual publicly available financial report that includes financial statements and required supplementary information. The financial report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (225) 928-1361.

Funding Policy

Under Plan A, Members are required by statute to contribute 9.5 percent of their annual covered salary and the St. John the Baptist Parish Council is required to contribute at an actuarially determined rate. Effective January 1, 2007, the current employer contribution rate is 13.25 percent of annual covered payroll. Contributions to the System also include one-fourth of one per cent of

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 8 - PENSION PLAN (CONTINUED)

the taxes shown to be collectible by the tax rolls of each parish (except Orleans and East Baton Rouge Parishes). These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the St. John the Baptist Parish Council are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation of the prior fiscal year.

Firefighters' Retirement System

Plan Description

The Firefighters' Retirement System Board of Trustees administers the Firefighters' Retirement System, a cost-sharing multiple-employer, defined benefit pension plan covering firefighters employed by a municipality, parish, or fire protection district of the State of Louisiana. The plan was created under the provisions of L.R.S. 11:2251 through 11:2269.

Employees with 20 or more years of service who have attained age 50 or employees who have 12 years of service who have attained age 55 or 25 years of service at any age, are entitled to annual pension benefits equal to $3\frac{1}{3}\%$ of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100 percent. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity. Employees terminating before rendering 12 years of service forfeit the right to receive accumulated plan benefits attributable to their employer's contributions. Benefits are payable over the employees' lives in the form of a monthly annuity.

The Firefighters' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. The financial report may be obtained by writing to the Firefighters' Retirement System, 3100 Brentwood Dr., Baton Rouge, LA 70809 or by calling 225-925-4060.

Funding Policy

Contributions for all members are established by statute at 8.0% of earnable compensation. The contributions are deducted from the member's salary and remitted by the participating agency. According to state statute, contributions for all employers are actuarially determined each year. The employer's contribution rate was 15.5% through June 30, 2007. Effective July 1, 2007, the employer's contribution rate decreased to 13.75%.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 8 - PENSION PLAN (CONTINUED)

BASIS OF ACCOUNTING

The Parish's financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to each plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan.

METHOD USED TO VALUE INVESTMENTS

As required by Governmental Accounting Standards Board Statement no. 25, "Financial Reporting for Defined Benefit Pension Plans and Note Disclosure for Defined Contribution Plans", investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates. Corporate bonds are valued based on yields currently available on comparable securities from issuers of similar credit ratings. Investments that do not have an established market are reported at estimated fair value.

The following provides certain disclosures for the Parish's contributions to the Parochial Employees' Retirement System of Louisiana under Plan A.

	December 31.		
	2005	2006	2007
Employer required contribution rate	12.75%	12.75%	13.25%
Covered payroll	\$ 6,314,405	\$ 6,317,516	\$ 6,978,943
Required employer contributions	\$ 805,087	\$ 805,483	\$ 924,710
Actual Parish contributions	\$ 805,087	\$ 805,483	\$ 924,710

The following provides certain disclosures for the Parish's contributions to the Firefighters' Retirement System, which commenced in January 2004.

	December 31.		
	2005	2006	2007
Employer required contribution rate	22.25%/18.00%	18.00%/15.50%	15.50%/13.75%
Covered payroll	\$ 563,434	\$ 694,913	\$ 766,959
Required employer contributions	\$ 112,718	\$ 106,410	\$ 112,215
Actual Parish contributions	\$ 125,304	\$ 106,410	\$ 112,215

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS

The St. John the Baptist Parish Council provides certain continuing health care and life insurance benefits for its employees. Substantially all of the Council's employees become eligible for these benefits if they reach normal retirement age while working for the Council. Life insurance benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the Council. Health care benefits for retirees and employees were provided through the Parish's self-insured health care program for the period June 1, 1999 through May 31, 2000. Beginning June 1, 2000, health care benefits are provided through an insurance company. The Council pays benefits for retirees in full. The Council recognizes the cost of providing these benefits as expenditures when paid during the year. At December 31, 2007, seventy-one retirees were eligible and receiving such health care benefits. Total premiums paid by the Parish on behalf of retirees for health care and life insurance benefits amounted to approximately \$547,694 for the year ended December 31, 2007.

In June 2004, the Governmental Accounting Standards Board ("GASB") issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. GASB No. 45 requires employer governments to account for and report the annual cost of other post-employment benefits in the same manner as they do for pensions. This accounting standard is effective for the Parish's financial statements beginning with the year ended December 31, 2008.

The Parish obtained an actuarial valuation of its post-employment benefits obligations, calculated in accordance with GASB No. 45 standards, as of December 31, 2008. Two valuations were prepared, one for health benefits with a Medicare advantage, the other without a Medicare advantage. For dental, life insurance and health care benefits with a Medicare advantage, the present value of future benefits, assuming a 7.0% interest rate, was estimated to be \$12.5 million, while the annual normal cost is \$.4 million. If the accrued actuarial liability of \$9.7 million were amortized over a 30 year period, the total annual required contribution (normal cost plus an amortization amount) would be \$1.2 million. For dental, life insurance and health care benefits without a Medicare advantage, the present value of future benefits, assuming a 7.0% interest rate, was estimated to be \$18.3 million, while the annual normal cost is \$.6 million. If the accrued actuarial liability of \$14.2 million were amortized over a 30 year period, the total annual required contribution (normal cost plus an amortization amount) would be \$1.7 million.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 10 - ACCOUNTS, SALARIES, AND OTHER PAYABLES

The following is a summary of accounts, contracts, salaries, and other payables as of December 31, 2007.

Class of Payable	General Fund	Economic Development	Roads and Bridges	Utilities System	Sewerage	Solid Waste	Nonmajor Funds	Total
Salaries	\$ 35,653	\$ 3,469	\$ -	\$ 65,958	\$ 72,847	\$ -	\$ 14,396	\$ 192,323
Withholdings	98,744	2,362	150,505	75,680	83,367	-	17,529	428,187
Contracts	-	-	119,452	-	-	-	335,266	454,718
Accounts	357,597	163,200	183,476	341,024	237,988	251,823	1,410,807	2,945,915
Total	<u>\$ 491,994</u>	<u>\$ 169,031</u>	<u>\$ 453,433</u>	<u>\$ 482,662</u>	<u>\$ 394,202</u>	<u>\$ 251,823</u>	<u>\$ 1,777,998</u>	<u>\$ 4,021,143</u>

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 11 - CAPITAL LEASES

Leases are accounted for in accordance with GASB Codification Section L20-Leases, which requires classification of leases as capital or operating leases. Governmental fund assets under capital leases are recorded in the government-wide financial statements.

The following is a schedule of capital lease obligations at December 31, 2007:

<u>Description</u>	<u>Capitalizable Amount</u>	<u>Interest Rate</u>	<u>Termination Date</u>	<u>Principal Balance</u>	<u>Interest to Maturity</u>
Governmental Funds:					
Motorola Radios	\$ 323,301	5.09	04/01/13	\$ 254,087	\$ 47,136
LaPlace Rescue Pumpers	529,996	6.79	02/22/08	91,416	6,207
LaPlace E-One HP-75	624,000	5.35	09/05/13	548,173	107,096
Reserve Pumper Truck	229,448	5.55	02/11/08	27,784	1,512
Garyville Rescue Pumper	340,745	5.25	07/08/16	313,969	88,021
Public Works					
Front-end Loader	78,194	5.50	07/01/08	12,517	250
Tractors/Mowers	267,614	4.35	12/25/11	218,636	19,968
JCB Excavator	60,045	5.50	06/22/09	28,266	1,216
Komatsu D39px-21A	74,000	4.50	05/01/11	51,155	4,028
Hydraulic Excavators	<u>194,584</u>	5.50	07/08/11	<u>176,438</u>	<u>18,154</u>
Total Leases Payable	<u>\$2,721,927</u>			<u>\$1,722,441</u>	<u>\$ 293,588</u>

The following is a schedule of future minimum lease payments under capital leases and the present value of the net minimum lease payments as of December 31, 2007:

<u>Year Ended</u>	<u>Governmental Funds</u>
2008	\$ 492,650
2009	345,698
2010	334,591
2011	300,933
2012	204,081
2013-2016	<u>338,076</u>
Total Minimum Lease Payments	2,016,029
Less: Amounts Representing Interest	<u>(293,588)</u>
Present Value of Net Minimum Lease Payments	<u>\$ 1,722,441</u>

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 12 - LONG-TERM DEBT

The following is a summary of long-term debt transactions of the Parish for the year ended December 31, 2007:

	<u>Balance 1/1/2007</u>	<u>Issues or Additions</u>	<u>Payments or Expenditures</u>	<u>Discount/ (Premium)</u>	<u>Balance 12/31/2007</u>	<u>Due Within One Year</u>
Governmental Activities						
General Obligation Bonds	\$ 30,690,000	\$ -	\$ 1,645,000	\$ -	\$ 29,045,000	\$ 1,620,000
Certificates of Indebtedness	8,365,000	800,000	744,000	-	8,421,000	826,000
Public Improvement Bonds	16,846,948	-	1,805,000	(3,370)	15,038,578	1,905,000
Sales Tax Bonds	2,2591,409	-	135,000	(3,164)	2,153,245	135,000
Capital Lease Obligations	960,289	1,159,329	397,177	-	1,722,441	492,650
Total Governmental Activities	<u>59,153,646</u>	<u>1,959,329</u>	<u>4,726,177</u>	<u>(6,534)</u>	<u>56,380,264</u>	<u>4,978,650</u>
Business-Type Activities						
Revenue Bonds	7,506,983	-	326,910	3,796	7,183,869	351,924
Capital Lease Obligations	-	-	-	-	-	-
Total Business-Type Activities	<u>7,506,983</u>	<u>-</u>	<u>326,910</u>	<u>3,796</u>	<u>7,183,869</u>	<u>351,924</u>
Total Governmental and Business-Type Activities	<u>\$ 66,660,629</u>	<u>\$ 1,959,329</u>	<u>\$ 5,053,087</u>	<u>\$ (2,738)</u>	<u>\$ 63,564,133</u>	<u>\$ 5,330,574</u>

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 12 - LONG-TERM DEBT (CONTINUED)

General Obligation Bonds, Revenue Bonds, Certificates of Indebtedness, Revenue Anticipation Note and other long-term debt are comprised of the following individual issues:

Bond Type	Date of Issuance	Authorized and Issued	Interest Rate %	Maturity Date	Principal Outstanding	Interest to Maturity
Government Activities:						
Public Improvement Bonds						
Public Improvement Bonds, Series ST-1993	04/01/93	\$ 1,400,000	7.0-10.0	01/01/13	\$ 560,000	\$ 141,600
Public Improvement Bonds, Series ST-1994	10/01/94	500,000	5.5-10.0	01/01/14	230,000	51,600
Public Improvement Bonds, Series ST-1995	07/01/95	800,000	5.3-10.0	01/01/15	595,000	170,004
Public Improvement Refunding Bonds-1996	12/01/96	6,800,000	3.9-5.6	12/01/14	3,395,000	767,477
Public Improvement Bonds ST-1996	10/01/96	2,700,000	5.1-5.5	12/01/14	1,375,000	317,760
Public Improvement Refunding Bonds, Series ST-1999	12/01/99	14,925,000	4.375-5.5	01/01/14	8,520,000	1,859,834
Public Improvement Refunding Bonds, Series ST-1999 (Economic Development)	04/01/99	805,000	3.75-4.5	01/01/10	190,000	8,730
Public Improvement Bonds ST-2002 (Economic Development)	03/01/02	330,000	2.50-8.0	01/01/12	150,000	37,019
Total Public Improvement Bonds					<u>\$ 15,015,000</u>	<u>\$ 3,354,024</u>
General Obligation Bonds						
General Obligation Bonds - Series 1993 [1]	08/01/93	500,000	3.95-9.0	08/01/08	\$ 50,000	\$ 2,600
General Obligation Bonds - Series 1998A [1]	03/01/98	6,000,000	5.0	03/01/18	4,015,000	1,149,265
General Obligation Bonds - Series 1998B [1]	03/01/98	1,200,000	5.0	03/01/18	805,000	241,578
General Obligation Refunding Bonds - Series 2002 [1]	02/28/02	1,525,000	0.10-6.0	03/01/08	215,000	6,450
General Obligation Bonds - Series 2002 [1]	06/01/02	6,635,000	4.20-7.0	03/01/12	5,540,000	2,203,774
General Obligation Bonds - Series 2003 [1]	02/01/03	11,365,000	5.0	02/01/13	9,845,000	4,020,452
General Obligation Bonds - Series 2004 [1]	11/16/04	8,300,000	3.5-5.0	03/01/24	7,455,000	2,914,694
General Obligation Bonds - Series 2005 [1]	02/01/05	1,200,000	0.10-5.95	03/01/24	1,120,000	462,588
Total General Obligation Bonds					<u>\$ 29,045,000</u>	<u>\$ 11,001,401</u>
Certificates of Indebtedness						
Certificate of Indebtedness-2002	01/09/02	1,840,000	3.65	04/01/09	\$ 525,000	\$ 19,437
Certificate of Indebtedness-2004	10/20/04	723,000	4.78	04/01/20	670,000	194,071
Certificate of Indebtedness-2005	06/07/05	750,000	3.80	04/01/15	625,000	100,415
Certificate of Indebtedness-2006	08/21/06	5,650,000	4.18	04/01/18	5,287,000	1,314,171
Certificate of Indebtedness-2006A	09/26/06	550,000	4.18	04/01/19	514,000	126,904
Certificate of Indebtedness-2007	11/08/07	600,000	4.08	04/01/17	600,000	140,284
Certificate of Indebtedness-2007A	12/21/07	200,000	4.25	01/04/17	200,000	43,417
Total Certificates of Indebtedness					<u>\$ 8,421,000</u>	<u>\$ 1,938,699</u>
Sales Tax Bonds						
Series 2003	02/01/03	330,000	4.0	02/01/13	\$ 215,000	\$ 27,687
Series 2005	02/01/05	1,300,000	3.5-6.0	02/01/20	1,175,000	348,561
Series 2006	02/01/06	765,000	7.27	02/01/20	725,000	238,342
Total Sales Tax Bonds					<u>\$ 2,115,000</u>	<u>\$ 614,590</u>
Total Bonds and Certificates of Indebtedness					<u>\$ 54,596,000</u>	<u>\$ 16,908,714</u>
Business-type Activities:						
Revenue Bonds						
Water Revenue Refunding Series 1997A						
Tax-exempt bonds	10/01/97	356,000	5.75	12/01/14	\$ 189,000	\$ 46,517
Water Revenue Refunding Series 1997B						
Taxable bonds	10/01/97	2,445,000	8.00	12/01/11	990,000	205,200
Water Revenue Utility Bonds Series 1998	6/1/98	3,500,000	5.125	06/01/28	2,741,717	1,596,654
Water Revenue Utility Bonds Series 1999	11/1/99	3,500,000	4.20-5.75	12/01/19	3,375,000	1,657,990
Total Revenue Bonds					<u>\$ 7,295,717</u>	<u>\$ 3,506,361</u>

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 12 - LONG-TERM DEBT (CONTINUED)

The annual requirements to maturity for water revenue bonds as of December 31, 2007 are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>
2008	\$ 351,924	\$ 419,884
2009	372,291	394,652
2010	400,802	368,911
2011	430,917	340,880
2012	459,963	311,039
2013-2028	<u>5,282,599</u>	<u>1,670,995</u>
	<u>\$ 7,298,496</u>	<u>\$ 3,506,361</u>

The annual requirements to maturity for general obligation bonds as of December 31, 2007 are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>
2008	\$ 1,620,000	\$ 1,268,579
2009	1,430,000	1,194,588
2010	1,500,000	1,130,497
2011	1,575,000	1,063,663
2012	1,660,000	990,878
2013-2024	<u>21,260,000</u>	<u>5,352,196</u>
	<u>\$ 29,045,000</u>	<u>\$ 11,000,401</u>

The annual requirements to maturity for sales tax bonds as of December 31, 2007 are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>
2008	\$ 135,000	\$ 86,090
2009	150,000	80,746
2010	155,000	74,802
2011	160,000	68,541
2012	170,000	61,848
2013-2020	<u>1,345,000</u>	<u>242,563</u>
	<u>\$ 2,115,000</u>	<u>\$ 614,590</u>

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 12 - LONG-TERM DEBT (CONTINUED)

The annual requirements to maturity for certificates of indebtedness as of December 31, 2007 are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>
2008	\$ 826,000	\$ 324,782
2009	865,000	295,551
2010	646,000	265,034
2011	674,000	237,818
2012	706,000	209,368
2013-2020	<u>4,704,000</u>	<u>606,146</u>
	<u>\$ 8,421,000</u>	<u>\$ 1,938,699</u>

The annual requirements to maturity for public improvement bonds as of December 31, 2007 are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>
2008	\$ 1,905,000	\$ 808,106
2009	1,995,000	711,267
2010	2,065,000	605,361
2011	2,180,000	489,986
2012	2,265,000	368,669
2013-2014	<u>4,605,000</u>	<u>370,635</u>
	<u>\$ 15,015,000</u>	<u>\$ 3,354,024</u>

General Obligation Bonds, totaling \$30,690,000 are secured by an annual ad valorem tax levy. In accordance with Louisiana Revised Statute 39:562, the Council is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of property in the Parish. The statute also states the Parish is restricted from incurring long-term bonded debt in excess of 10 percent of assessed value for any one purpose. The statutory debt limit for the Parish is reported in the Statistical Section of the Parish's comprehensive annual financial report. The total indebtedness secured by ad valorem taxes totaled \$30,690,000.

The government-wide financial statements do not include any of the Pollution Control Revenue Bonds or Industrial Revenue Bonds issued by the industrial districts of St. John the Baptist Parish. Obligations of the industrial districts are payable solely from the income and revenues derived from the industrial districts. Although the name of the Council appears on the face of the bonds,

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 12 - LONG-TERM DEBT (CONTINUED)

the Council has not guaranteed payment of those bonds in the event of default by the issuing authority.

All of the Fund's outstanding revenue bonds are subject to early redemption provisions.

There are a number of limitations and restrictions contained in the various bond indentures. The Parish is in compliance with all significant limitations and restrictions, including federal arbitrage regulations.

Defeasance of Debts

In 1989, the Council defeased certain 1987 Public Improvement Bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the 1987 bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Council's financial statements.

In 1996, the Council defeased \$6,200,000 of Public Improvement Bonds, Series ST 1990, by issuing \$6,800,000 of Public Improvement Refunding Bonds, Series 1996. The Council placed the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments of the defeased bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Council's financial statements.

In February 2002, the Council defeased \$1,500,000 of General Obligation Refunding Bonds, Series 1992 by placing the proceeds of General Obligation Refunding Bonds, Series 2002 in an irrevocable trust to provide for all future debt service payments of the defeased bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Council's financial statements.

At December 31, 2007, \$10,820,000 of bonds outstanding is considered defeased.

In December 1997, the Council defeased \$875,000 of Water and Gas Series 1971 Serial Bonds, \$70,000 of Water and Gas Series 1973 Serial Bonds, \$12,000 of Water and Gas Series 1978 Serial Bonds, and \$3,980,000 of Water and Gas Series 1993 Serial Bonds by placing the proceeds from the sale of the natural gas system along with a portion of the proceeds from the issuance of St. John Utility Revenue Bonds Series 1997A and 1997B in an irrevocable trust to provide for all future debt service payments on the defeased bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Utilities System's financial statements.

At December 31, 2007, \$1,756,000 of water and gas bonds outstanding is considered defeased.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 13 - SHORT-TERM DEBT

On May 23, 2007, the Parish issued a Revenue Anticipation Note in the amount of \$900,000, with an interest rate of 3.86% per annum, to be used for the purpose of paying current operations and to be secured by a payable from a pledge of all revenues accruing to the Parish for the fiscal year ending December 31, 2007. The entire principal and interest, \$900,000 and \$23,562, respectively, is due for payment on March 1, 2008.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 14 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2007, is as follows:

Due To/From Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	General Fund	\$ 11,072
	Road & Bridges	9,971
	Sewerage	11,627
	Utilities	11,316
	Nonmajor Governmental Funds	73,596
Sales Tax District	Solid Waste	390,000
Economic Development	General Fund	100,000
Roads and Bridges	General Fund	687
	Utilities	21,659
	Sewerage	10,362
	Nonmajor Governmental Funds	11,933
Utilities System	General Fund	17,288
	Nonmajor Governmental Funds	350
Sewerage	Utilities	1,185,352
	General Fund	3,632
	Nonmajor Governmental Funds	10,000
Solid Waste	Utilities System	827,130
Mosquito Abatement	Utilities System	160,680
Nonmajor Governmental Funds	Utilities System	84,688
	General Fund	1,812
	Nonmajor Governmental Funds	22,377
	Sales Tax	<u>165,000</u>
		<u>\$ 3,130,532</u>

Where there were both a due to and a due from the same two funds, the amounts were netted and the net amounts shown above.

The above due to/from other funds were short-term receivables or payables in the normal course of the Parish's operations. Significant receivables/payables consist of collections of revenues by one fund on behalf of another fund which had not been transferred by year-end.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 14 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (CONTINUED)

A summary of interfund transfers at December 31, 2007, are as follows:

	<u>General Fund</u>	<u>Roads and Bridges</u>	<u>Utilities</u>	<u>Economic Development</u>	<u>Sewerage</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Transfer Out:							
Sales Tax District	\$ 240,090	\$1,600,000		\$ -	\$1,500,000	\$4,826,898	\$8,166,988
Economic Development	1,835,000	-		-	-	553,848	2,388,848
Roads & Bridges	53,544	-		-	-	-	53,544
Sewerage	375,070	-		-	-	-	375,070
Utilities System	325,070	-		-	-	-	325,070
Mosquito Abatement	15,000	-		-	-	-	15,000
Nonmajor Governmental Funds	<u>268,985</u>	<u>887,498</u>	<u>223,900</u>	<u>10,000</u>	<u>10,000</u>	<u>604,673</u>	<u>2,005,056</u>
Total	<u>\$3,112,759</u>	<u>\$2,487,498</u>	<u>\$223,900</u>	<u>\$10,000</u>	<u>\$1,510,000</u>	<u>\$ 5,985,419</u>	<u>\$13,329,576</u>

Transfers are primarily used to move funds from:

- The Sales Tax District to other funds in connection with the operations, capital improvements and maintenance of the sewer district.
- The Economic Development Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

All other transfers are also in accordance with budgetary authorizations.

In addition to the above transfers, a residual equity transfer was made from a nonmajor governmental fund which was no longer being used. One transfer was made to the Utilities Fund in the amount of \$223,900.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 15 - CRIMINAL COURT FUND

Louisiana Revised Statutes, at LSA-R.S. 15:571.11 requires that one-half of any surplus remaining in the Criminal Court Fund at year-end shall be transmitted to the Parish's General Fund. At December 31, 2007, there was no surplus in the Criminal Court Fund.

NOTE 16 - COMMITMENTS AND CONTINGENCIES

Litigation

The Parish is a named defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, assessments, and construction claims. The Parish Attorney has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish. As a result of such review, the various claims and lawsuits have been categorized into "probable," "reasonably possible," and "remote" contingencies as defined in GASB Codification C50. Legal counsel's opinion on the ultimate resolution of these matters is that little or no loss to the Parish Council should be incurred.

Federally Assisted Programs

The Parish receives significant financial assistance from numerous federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements. The programs are audited in accordance with the Single Audit Act of 1984 and 1996 Amendments and also subject to further examination by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements.

Debt

In March 1998, the St. John the Baptist Parish Council issued Certificates of Indebtedness, Series 1998 in the amount of \$2,925,000 for the purpose of constructing public libraries in the Parish, as set out in Proposition No. 1 approved by the voters on January 17, 1998. The Certificates are secured by and payable from an irrevocable pledge and dedication of the funds to be derived by the Parish from the levy and collection of a special ten (10) mills tax authorized to be levied each of the years 1998 through 2007, inclusive, on all the property subject to taxation within the corporate boundaries of the Parish pursuant to an election held on January 17, 1998.

The debt and related ad valorem tax revenues are recorded in the financial statements of St. John the Baptist Parish Library, a component unit of St. John the Baptist Parish Council. However, the Certificates of Indebtedness, Series 1998 is a direct obligation of the Parish Council, as issuer of the Certificates. The balance at December 31, 2006 is \$534,989.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 16 - COMMITMENTS AND CONTINGENCIES (CONTINUED)

West Shore Feasibility Study

On February 16, 1998, an agreement was signed between the Pontchartrain Levee District (PLD), and the Department of the Army, Corps of Engineers (Corps) to perform a Hurricane Protection Feasibility Study at a cost of \$2,600,000. PLD was responsible for 50% of the total cost or \$1,350,000. On November 17, 1997, an agreement was reached by the Parish and the PLD stating that the Parish would fund 22.5% of the local share or \$293,625 to be paid in four installments. As of December 31, 2005, the Parish's total accumulated expenditures were \$293,625.

Administrative Order

In December 2003, the Department of Health and Hospitals issued the Parish an Administrative Order for water violations associated with Water District 1. As a result, the Parish residents voted in a special election held on July 17, 2004 to allow the Council to issue \$9,500,000 of General Obligations Bonds, Water Systems Improvements Bonds. The bonds were used to make the necessary improvements to the waterworks system and thus correct the violations cited under the Administrative Order. The Parish has resolved many of the violations and anticipates correcting all violations by November 2007. Failure to comply with the provisions of the Order could result in monetary fines or an administrative penalty.

NOTE 17 - RESERVED FUND BALANCES AND NET ASSETS

The nature and purpose of the reserves of fund balances and net assets as presented in the fund financial statements are as follows:

Fund balances - Reserved for debt service

Fund balance available to pay the principal balances of the Parish's general long-term obligations.

Fund balances - Reserved for capital projects

Unexpended funds remaining in a departmental budget dedicated for capital projects to be performed in future years.

Fund balances - Reserved for operations, capital improvements and maintenance of sewer district

Excess sales tax received by the sales tax district for the one-cent sewer tax.

Net assets - Reserved for bond retirement and capital additions

Net assets restricted to paying principal and interest in the Sewer Fund and Utilities System Enterprise Fund as well as expenditures for capital projects or emergency repairs performed in future years for these funds.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 18 - PAYABLE FROM RESTRICTED ASSETS

A summary of enterprise funds' current liabilities payable from restricted assets by account follows:

	<u>Utilities System</u>
Customer deposits	\$1,322,387
Current portion of bonds payable	305,595
Accrued interest payable	<u>114,630</u>
Total	<u>\$1,742,612</u>

NOTE 19 - RISK MANAGEMENT

The Parish is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. The more significant insurance coverages include water and sewerage commercial general liability, workers' compensation, business auto and commercial property. There have been no settlements that have exceeded insurance coverage within the past three year.

NOTE 20 - WIRELESS EMERGENCY 911 SERVICE CHARGE (UNAUDITED)

Act 1029 of 1999 amends and reenacts Louisiana Revised Statutes (R.S.) 33:9101 through 9131 relative to communication districts. The act authorizes the governing authority of a communication district to levy an emergency telephone service charge on certain wireless communication systems to pay the costs of implementing FCC ordered enhancements to Emergency 911 systems.

In July 2000, the Council passed Ordinance MM-28 which authorized a levy on Commercial Mobile Radio Service ("CMRS") users of 85¢ per month per wireless CMRS service connection. As of December 31, 2006, the Parish had entered into a Cooperative Endeavor Agreements or Non-Disclosure Agreements provided for by Act 1029 with five CMRS service suppliers. During the year-ended December 31, 2006, the Parish derived \$306,565 in revenues from the service charge. As of December 31, 2006, the Parish has completed implementation of Phase I and anticipates completing Phase II by December 31, 2008.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007

NOTE 21 -SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS

Financial reporting standards require footnote disclosure on discretely presented component units considering both the unit's significance relative to the total discretely presented component units and the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented.

A. CASH

Component units' deposits at year end are as follows:

	<u>Community Action</u>	<u>Library</u>
Bank accounts Per Balance Sheet	<u>\$ 39,918</u>	<u>\$ 923,277</u>

Under state law, the bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

	<u>Community Action</u>	<u>Library</u>
Bank accounts Per Bank	<u>\$ 41,947</u>	<u>\$ 1,017,524</u>

The bank balances are categorized as follows:

Amount insured by the FDIC, or collateralized with securities held by the component unit's agent in the component unit's name.	<u>\$ 41,947</u>	<u>\$ 100,000</u>
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Amount uninsured or unregistered, with securities held by the component unit's agent but not in the component unit's name.	<u>\$ -</u>	<u>\$ 2,347,518</u>
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**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 21 -SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)

Custodial risk is the risk that, in the event of a bank failure, the component units' deposits might not be recovered. Community Action deposit policy for custodial credit risk conforms to state law.

B. CAPITAL ASSETS

Capital assets for component units are as follows:

	<u>Library</u>
Equipment & furniture	\$ 1,249,592
Library books	3,100,820
Buildings	2,663,360
Land	<u>40,000</u>
Subtotal	7,053,772
Less: Accumulated Depreciation	<u>(4,103,595)</u>
Total	<u>\$ 2,950,177</u>

C. PENSION PLAN

Substantially all employees of the St. John the Baptist Parish Community Action Agency and the St. John the Baptist Parish Library are members of the Parochial Employees' Retirement System of Louisiana, which the Parish employees also participate in. For a detailed plan description, see the Parish's Note 9 on pensions.

The following provides certain disclosures for the St. John the Baptist Parish Community Action Agency and the St. John the Baptist Parish Library contributions to the plan:

<u>Library</u>	<u>December 31</u>		
	<u>2005</u>	<u>2006</u>	<u>2007</u>
Employer required contribution rate	12.75%	12.75%	13.25%
Covered payroll	\$ 579,702	\$ 595,419	\$ 699,019
Required employer contributions	\$ 73,912	\$ 75,916	\$ 92,620
Library contributions	\$ 73,912	\$ 75,916	\$ 92,620

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

**NOTE 21 -SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT
UNITS (CONTINUED)**

<u>Community Action Agency</u>	<u>December 31</u>		
	<u>2005</u>	<u>2006</u>	<u>2007</u>
Employer required contribution rate	12.75%	12.75%	13.25%
Covered payroll	\$118,511	\$106,509	\$114,026
Required employer contributions	\$ 15,110	\$ 13,580	\$ 15,108
Parish contributions	\$ 15,110	\$ 13,580	\$ 15,108

D. LONG-TERM DEBT

Changes in long-term obligations of the component units are as follows:

Library

1. Accrued Annual and Sick Leave

The following is a summary of long-term obligation transactions for unused annual and sick leave during the year:

	<u>Unused Annual Leave</u>	<u>Unused Sick Leave</u>	<u>Totals</u>
Long-term obligations payable at December 31, 2006	\$52,020	\$109,296	\$161,316
Additions	54,030	35,994	90,024
Deductions	<u>(52,731)</u>	<u>(31,900)</u>	<u>(84,631)</u>
Long-term obligations payable at December 31, 2007	<u>\$53,319</u>	<u>\$113,390</u>	<u>\$166,709</u>

2. Certificate of Indebtedness

On March 10, 1998, the Parish Council issued Certificates of Indebtedness, Series 1998, with a principal amount totaling \$2,925,000. The proceeds from this issue are for maintaining, constructing, and operating libraries within the Parish. The certificates mature serially through March 1, 2008, and are backed by the full faith and credit of St. John the Baptist Parish. The Library is obligated to paying all principal, interest, and costs associated with this bond issue.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2007**

NOTE 21 -SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)

The annual requirements to amortize the certificates outstanding at December 31, 2007 is as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	\$ 345,000	\$ 24,323	\$ 369,323
Total	<u>\$ 705,000</u>	<u>\$ 32,603</u>	<u>\$ 737,603</u>

The following is a summary of the changes in general long-term debt of certificates of indebtedness for the year ended December 31, 2007:

Balance due at January 1, 2007	\$ 705,000
Issued	-
Retired	<u>(345,000)</u>
Balance due at December 31, 2007	<u>\$ 360,000</u>

3. Operating Leases

The Library entered into operating leases for buildings and copier machines. The total minimum annual commitments under all operating leases are as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2008	7,668
2009	<u>3,834</u>
	<u>\$ 11,502</u>

NOTE 22 – SUBSEQUENT EVENTS

On July 19, 2008, the voters of St. John the Baptist Parish will vote whether to authorize the Parish to issue \$25 million in new general obligation bonds at an interest rate not to exceed 7%. The proceeds of the bond issue would be dedicated to finance various construction projects throughout the Parish.

Also on July 19, 2008, the residents of the community of Garyville located in St. John the Baptist Parish will vote on whether to incorporate into a municipality. It is not known what financial effect, if any, such an incorporation would have on the Parish.

**REQUIRED SUPPLEMENTARY INFORMATION OTHER
THAN MANAGEMENT'S DISCUSSION AND ANALYSIS**

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ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
GENERAL FUND
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original Budget	Final Budget		
Revenues				
Taxes:				
Ad valorem	\$ 1,151,360	\$ 1,386,590	\$ 1,348,302	\$ (38,288)
Sales and use			-	-
Licenses and permits	1,195,000	1,270,620	1,455,933	185,313
Intergovernmental revenues:				
Federal grants	90,000	237,627	80,727	(156,900)
State funds:				
Parish transportation			-	-
State revenue sharing	65,000	72,150	72,153	3
Other	114,000	167,822	319,967	152,145
Fees, charges, and commissions	388,200	370,485	203,236	(167,249)
Fines and forfeitures			-	-
Interest income	28,000	31,905	44,452	12,547
Other revenue	105,600	71,620	81,153	9,533
Total Revenues	3,137,160	3,608,819	3,605,923	(2,896)
Expenditures				
Current:				
General government:				
Legislative	438,130	493,270	493,234	36
District Attorney	270,500	277,485	277,425	60
District Court	336,969	324,844	324,842	2
Clerk of Court	64,000	61,900	61,887	13
Probation Officer	36,842	43,177	75,943	(32,766)
Executive - President and Finance	354,357	436,702	436,671	31
Parish President Salary	81,267	81,267	81,267	-
Registrar of Voters	50,125	49,960	46,493	3,467
Elections	23,500	100	103	(3)
General and Administrative	205,000	299,615	299,634	(19)
Civil Service	48,476	48,716	48,720	(4)
Planning and Zoning	519,293	577,173	580,510	(3,337)
Employee Benefits	660,192	674,557	674,541	16
General Government	742,400	806,367	780,832	25,535
Equipment and Building Insurance	160,000	199,700	199,717	(17)
Public Safety - Sheriff	457,000	617,295	617,323	(28)
Coroner	107,900	124,645	124,639	6
J.P. and Constable	82,700	84,320	84,304	16
Community Action	98,700	98,765	113,643	(14,878)
Summer Food Service	90,000	149,260	149,262	(2)
Purchasing	54,127	56,841	56,831	10
Health and Human Services	57,227	54,477	57,131	(2,654)
Human Resources	57,227	58,152	55,541	2,611
Debt service				
COI-2006	650,140	650,140	650,140	-
COI-2005	89,985	89,985	89,985	-
COI-2004	63,680	62,963	62,963	-
Interest Expense				
COI - 2002	268,634	268,634	268,634	-
Other			25,598	(25,598)
Total Expenditures	6,068,371	6,690,310	6,737,813	(47,503)

(Continued)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
GENERAL FUND
For the Year Ended December 31, 2007**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original Budget	Final Budget		
Excess (Deficiency) of Revenues Over Expenditures	\$ (2,931,211)	\$ (3,081,491)	\$ (3,131,890)	\$ (50,399)
Other Financing Sources (Uses)				
Transfers in	3,142,759	3,142,759	3,112,759	(30,000)
Transfers out	-	-	-	-
Total Other Financing Sources	3,142,759	3,142,759	3,112,759	(30,000)
Net Change in Fund Balances	211,548	61,268	(19,131)	(80,399)
Fund Balances, Beginning of Year	512,270	512,270	512,270	-
Fund Balances, End of Year	\$ 723,818	\$ 573,538	\$ 493,139	\$ (80,399)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
ROADS AND BRIDGES
For the Year Ended December 31, 2007**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original Budget	Final Budget		
Revenues				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	3,150,000	3,132,820	3,132,821	1
Other taxes and penalties	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	-
State funds:				
Parish transportation	450,000	500,300	500,301	1
State revenue sharing	-	-	-	-
Other	14,000	33,000	18,000	(15,000)
Fees, charges, and commissions	190,650	179,648	173,546	(6,102)
Fines and forfeitures	-	-	5,714	5,714
Interest income	18,000	51,665	51,664	(1)
Other revenue	1,000	40,950	55,976	15,026
Total Revenues	<u>3,823,650</u>	<u>3,938,383</u>	<u>3,938,022</u>	<u>(361)</u>
Expenditures				
Current:				
General government:				
Legislative	-	-	-	-
Judicial	-	-	-	-
Executive	-	-	-	-
Elections	-	-	-	-
Finance and administration	-	-	-	-
Civil service	-	-	-	-
Building and plant	-	-	-	-
Planning and zoning	-	-	-	-
Public safety	-	-	-	-
Public works	6,512,830	6,676,134	6,511,790	164,344
Health and welfare	-	-	-	-
Economic development	-	-	-	-
Transportation	-	-	-	-
Debt Service	-	-	139,109	(139,109)
Total Expenditures	<u>6,512,830</u>	<u>6,676,134</u>	<u>6,650,899</u>	<u>25,235</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(2,689,180)</u>	<u>(2,737,751)</u>	<u>(2,712,877)</u>	<u>24,874</u>
Other Financing Sources (Uses)				
Proceeds of debt issued	-	-	-	-
Proceeds of leases	-	194,584	194,584	-
Sale of Fixed Assets	-	-	-	-
Transfers in	2,487,498	2,487,498	2,487,498	-
Transfers out	(28,544)	(28,544)	(53,544)	(25,000)
Total Other Financing Sources (Uses)	<u>2,458,954</u>	<u>2,653,538</u>	<u>2,628,538</u>	<u>(25,000)</u>
Net Change in Fund Balances	<u>(230,226)</u>	<u>(84,213)</u>	<u>(84,339)</u>	<u>(126)</u>
Fund Balances, Beginning of Year	<u>1,791,455</u>	<u>1,791,455</u>	<u>1,791,458</u>	<u>3</u>
Fund Balances, End of Year	<u>\$ 1,561,229</u>	<u>\$ 1,707,242</u>	<u>\$ 1,707,119</u>	<u>\$ (123)</u>

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
ECONOMIC DEVELOPMENT
For the Year Ended December 31, 2007**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original Budget	Final Budget		
Revenues				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	3,150,000	3,132,820	3,132,821	1
Other taxes and penalties	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	1,545	1,544	(1)
State funds:				
Parish transportation	-	-	-	-
State revenue sharing	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	51,515	51,515	121,610	70,095
Other revenue	205,000	219,687	149,387	(70,300)
Total Revenues	<u>3,406,515</u>	<u>3,405,567</u>	<u>3,405,362</u>	<u>(205)</u>
Expenditures				
Current:				
General government:				
Legislative	-	-	-	-
Judicial	-	-	-	-
Executive	-	-	-	-
Elections	-	-	-	-
Finance and administration	-	-	-	-
Civil service	-	-	-	-
Building and plant	-	-	-	-
Planning and zoning	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Economic development	1,356,900	1,182,844	1,147,817	35,027
Transportation	-	-	-	-
Debt Services	-	-	-	-
Total Expenditures	<u>1,356,900</u>	<u>1,182,844</u>	<u>1,147,817</u>	<u>35,027</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>2,049,515</u>	<u>2,222,723</u>	<u>2,257,545</u>	<u>34,822</u>
Other Financing Sources (Uses)				
Proceeds of debt issued	-	-	-	-
Proceeds of leases	-	-	-	-
Sale of Fixed Assets	-	-	-	-
Transfers in	10,000	10,000	10,000	-
Transfers out	(2,353,848)	(2,353,848)	(2,388,848)	(35,000)
Total Other Financing Sources (Uses)	<u>(2,343,848)</u>	<u>(2,343,848)</u>	<u>(2,378,848)</u>	<u>(35,000)</u>
Net Change in Fund Balances	<u>(294,233)</u>	<u>(121,125)</u>	<u>(121,303)</u>	<u>(178)</u>
Fund Balances, Beginning of Year	<u>2,637,628</u>	<u>2,637,628</u>	<u>2,637,628</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ 2,343,395</u>	<u>\$ 2,516,503</u>	<u>\$ 2,515,325</u>	<u>\$ (178)</u>

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
SALES TAX DISTRICT
For the Year Ended December 31, 2007**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original Budget	Final Budget		
Revenues				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	8,050,000	7,609,170	7,609,170	-
Other taxes and penalties	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	-
State funds:				
Parish transportation	-	-	-	-
State revenue sharing	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	260,000	359,983	359,984	1
Other revenue	-	-	-	-
Total Revenues	<u>8,310,000</u>	<u>7,969,153</u>	<u>7,969,154</u>	<u>1</u>
Expenditures				
Current:				
General government:				
Legislative	-	-	-	-
Judicial	-	-	-	-
Executive	-	-	-	-
Elections	-	-	-	-
Finance and administration	-	-	-	-
Civil service	-	-	-	-
Building and plant	-	-	-	-
Planning and zoning	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Economic development	-	-	-	-
Transportation	-	-	-	-
Debt Service	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>8,310,000</u>	<u>7,969,153</u>	<u>7,969,154</u>	<u>1</u>
Other Financing Sources (Uses)				
Proceeds of debt issued	-	-	-	-
Proceeds of leases	-	-	-	-
Sale of Fixed Assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(8,001,988)	(8,166,988)	(8,166,988)	-
Total Other Financing Sources (Uses)	<u>(8,001,988)</u>	<u>(8,166,988)</u>	<u>(8,166,988)</u>	<u>-</u>
Net Change in Fund Balances	308,012	(197,835)	(197,834)	1
Fund Balances, Beginning of Year	<u>8,830,513</u>	<u>8,830,513</u>	<u>8,830,513</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ 9,138,525</u>	<u>\$ 8,632,678</u>	<u>\$ 8,632,679</u>	<u>\$ 1</u>

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2007**

NOTE A - BUDGETARY BASIS OF ACCOUNTING

Budgets for the General Fund and each major Special Revenue Fund are adopted on the modified accrual basis of accounting. Therefore, GAAP serves as the budgetary basis of accounting, with two exceptions as explained below.

For the current year, two funds show capital lease proceeds and the corresponding capital outlays on the fund statements. For budgetary purposes, these transactions were not recorded. The Garyville Volunteer Fire Department Fund shows \$340,745 of capital lease proceeds and capital outlay on the fund statements which were not recorded for budgetary purposes. The LaPlace Volunteer Fire Department shows \$624,000 of capital lease proceeds and capital outlay on the fund statements which were not recorded for budgetary purposes.

OTHER SUPPLEMENTARY INFORMATION

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ST. JOHN THE BAPTIST PARISH COUNCIL
SCHEDULE OF COUNCIL MEMBERS AND PARISH PRESIDENT COMPENSATION
For the Year Ended December 31, 2007

The schedule of compensation paid to the Parish President and Parish Councilmen is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the Parish Council is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statutes, at LSA-R.S. 33:1233, the Parish Council has elected the monthly payment method of compensation. Under this method, the Councilmen receive approximately \$686 per month.

<u>PARISH PRESIDENT</u>	<u>AMOUNT</u>
Nickie Monica, Parish President	<u>\$ 81,267</u>
 <u>PARISH COUNCIL</u>	
Cleveland Farlough, Vice-Chairman, Division A	\$ 8,230
Steve Lee, Division B	8,230
Mark Chapman, District V	4,115
Lester Rainey, Sr., Council Chairman, District I	8,230
Allen St. Pierre, District II	8,230
Richard Dale Wolfe, District III	8,230
Jaclyn Hotard, District IV	8,230
Sean Roussel, Council Vice-Chairman, District V	4,115
Ronnie Smith, District VI	8,230
Cheryl Millet, District VII	<u>8,230</u>
 Parish Council Total	 <u>\$ 74,070</u>

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenues (other than special assessments, expendable trusts, or revenues for major capital projects) that are legally restricted to expenditures for specific purposes.

Criminal Court - The Criminal Court Fund accounts for a portion of the annual cost of the courts. The annual revenues are derived from fines, forfeitures, court fees, etc.

Civil Defense - The Civil Defense Fund provides the annual operations of the St. John Parish Department of Public Safety. Revenues are generated from an annual grant by Entergy, Inc. as mandated by the Nuclear Regulatory Commission (NRC). In addition, funds are allocated by Economic Development to match grant funding per the sales tax proposition.

Street Lighting - The Street Lighting Fund accounts for the annual operations for parish-wide street lighting. The revenue is generated from 4.94 mills, along with some state revenue sharing funds. The expenditures consist of the cost for lighting public streets, as well as other annual operating expenditures.

Health Unit Tax - The Health Unit Tax Fund accounts for the operation and maintenance of the two health units in the Parish. Revenue is generated from a .99 mill Ad Valorem Tax along with some state revenue sharing. The expenditures include a portion of the annual operation of the health units, as well as the quarterly billing for personal and environmental health services performed in the Parish by the State Department of Health & Hospitals.

Juvenile Detention Center - The Juvenile Detention Center Fund provides for the housing of St. John the Baptist Parish juvenile offenders in juvenile detention facilities in other Parishes. The revenue is generated from a .99 mill Ad Valorem Tax. The major expenditure is the housing of juveniles outside St. John the Baptist Parish.

Airport Authority - The Airport Authority Fund accounts for the annual operation of the St. John the Baptist Parish Airport. The revenues are generated from the retail sale of goods and services to the facility users, such as fuel, storage, and miscellaneous equipment. Funds are also allocated from Economic Development to assist in the annual operations of the facility.

Volunteer Fire Departments - These funds account for the annual operation of the four volunteer fire departments within St. John the Baptist Parish. The revenue is generated from a ¼ % sales tax for the fire departments along with a 2% fire insurance rebate.

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Fire Services Fund - In May 2003, the voters of St. John the Baptist Parish passed a .25 cent sales tax for a partially paid fire department. This fund will account for the cost associated with the paid personnel for the fire departments.

Communications District - The Communications District Fund accounts for the annual operation of the emergency 911 facility. Revenue is generated from the monthly 911 surcharge collected by local telephone companies along with interest income.

Ambulance Fund - The Ambulance Fund accounts for annual emergency ambulance services for St. John the Baptist Parish. The revenue is generated from a service charge on residents' monthly utility bills. The major expenditure for this fund is the private contract services for parish-wide EMS.

ARC Maintenance Fund - The ARC Maintenance Fund assists in the annual maintenance for the ARC Center. The revenue is generated from a 1.00 mill Ad Valorem Tax.

Senior Citizen Tax -The Senior Citizen Tax Fund assists in the annual maintenance of the Senior Citizen Center. The revenue is generated from a .99 mill ad valorem tax.

Convention Center Fund - Revenue is generated from a dedicated 2.97% sales tax charged on the hotel/motel occupancy of lodging in St. John the Baptist Parish. The revenue is dedicated to the construction and maintenance of a Civic Center.

Recreation Fund - The Recreation Fund accounts for recreational expenses of the Parish which consist primarily of maintaining the park grounds and the summer youth program. The revenue is generated primarily from video poker revenue. Although this fund was created in 2005, the funds were previous accounted for in the General Fund.

Land Escrow Fund - The Land Escrow Fund was established to account for the proceeds obtained through the sale of properties by the Parish.

DEBT SERVICE FUNDS

The Debt Service Funds are used to accumulate monies for the payment of principal, interest, and fiscal charges on the Parish's general obligation and special tax bonds.

Parishwide Sewer Sales Tax Reserve Fund - This fund accounts for the reserving of funds as prescribed by law for any one year's principal and interest payments for sewer bonds.

NONMAJOR PROPRIETARY FUNDS

Parishwide Sewer Sales Tax Sinking Fund - This fund accounts for the annual payment of principal and interest on sewer bond debt. The Sales Tax District transfers on a monthly basis the funds to cover these payments.

Economic Development Sales Tax Reserve Fund - This fund accounts for the reserving of funds as prescribed by law for any one year's principal and interest payments for economic development bonds.

Economic Development Sales Tax Sinking Fund - This fund accounts for the annual payment of principal and interest on economic development bond debt. The Economic Development Fund transfers on a monthly basis the funds to cover these payments.

WVFD Fire Protection Sinking Fund - This fund accounts for the annual payment of principal and interest on the WVFD sales tax bond debt. The WVFD operating fund transfers on a monthly basis the funds to cover these payments.

WVFD Fire Protection Reserve Fund - This fund accounts for the reserving of funds as prescribed by law for any one year's principal and interest payments for the WVFD sales tax bonds.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for all resources and expenditures in connection with the acquisition, renovation, and improvements of capital facilities other than those financed by proprietary funds.

Westbank Volunteer Fire Department Bond Construction Fund - The fund was created by a 2002 bond calling to fund the acquisition of machinery and equipment, land and buildings for the West Bank Volunteer Fire Department.

Drainage Construction Fund - The fund was created in 1997 by a \$6 million bond calling for specific drainage capital improvements. The only projects remaining are the Master Drainage Plan, Reserve Relief Canal, and LaPlace Park Pump Station.

Bond Series 1990 Parishwide Sewerage Construction Phase II Fund - The fund was created in 1990 to fund sewer capital improvements. After the funds from the bond issues had been extinguished, the fund was kept pursuant to Council Resolution 98-28, which states that any revenues collected from the one-cent sewer sales tax in excess of \$4 million should be escrowed for future use. Funds have been transferred into this fund from the Sales Tax District on an annual basis to complete various sewer improvement projects.

NONMAJOR PROPRIETARY FUNDS

Fire Department Construction Fund - The fund was created in 2004 for construction and improvements to fire stations for the Garyville and Reserve Volunteer Fire Departments.

Energy Project Fund - The fund was created by a 2004 Certificate of Indebtedness to perform capital improvements to Parish buildings to reduce energy usage, improve efficiency, and reduce energy costs.

2002 General Obligation Bond Construction Fund - The fund was created in 2002 for the purpose of funding construction of various roads, drainage, recreation and building projects.

2006 GOI Water Revenue Bond Construction Fund - The fund was created in 2006 for the purpose of funding the replacement of water meters parish wide.

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the government's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's council has decided that periodic determination of net income is appropriate for accounting purposes.

Mosquito Abatement - This fund accounts for the annual cost to provide mosquito services to the residents of St. John Parish. Annual revenue is generated by a \$2.50 service charge on the monthly utility bill and a .49 mill Ad Valorem Tax.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2007

	Special Revenue									
	Criminal Court	Civil Defense	Street Lighting	Health Unit Tax	Juvenile Detention Center	Airport Authority	Recreation Fund	LaPlace Volunteer Fire Department	Reserve Volunteer Fire Department	
Assets										
Cash and cash equivalents	\$ (617)	\$ 262,177	\$ 160,222	\$ 235,379	\$ 379,953	\$ 23,746	\$ 131,494	\$ 1,967,474	\$	\$ 327,662
Investments	-	-	-	-	-	4,486	-	-	-	-
Prepaid items	-	340	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-
Accounts	31,869	1,158	-	-	-	949	2,341	191,299	-	81,876
Ad valorem	-	-	1,188,782	247,858	250,414	-	-	-	-	-
State revenue sharing	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	24,768	-	-	-	-	-	-	-	-
Due from other governments	-	5,441	20,168	12,153	-	-	112,379	-	-	-
Other assets	-	-	-	-	-	-	-	100,000	-	-
Total assets	\$ 31,252	\$ 293,884	\$ 1,369,172	\$ 495,390	\$ 630,367	\$ 29,181	\$ 246,214	\$ 2,258,773	\$	\$ 409,538
Liabilities and fund balance										
Liabilities										
Accounts and salaries payable	\$ 212,111	\$ 26,564	\$ 70,311	\$ 5,990	\$ 25,960	\$ 4,370	\$ 15,220	\$ 42,056	\$	\$ 9,461
Due to other funds	73,596	579	-	-	-	-	350	2,824	-	1,209
Due to other governments	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-
Total liabilities	285,707	27,143	70,311	5,990	25,960	4,370	15,570	44,880	\$	10,670
Fund balances										
Reserved for prepaid items	-	340	-	-	-	4,486	-	-	-	-
Unreserved, undesignated	(254,455)	266,401	1,298,861	489,400	604,407	20,325	230,644	2,213,893	-	398,868
Total fund balances	(254,455)	266,741	1,298,861	489,400	604,407	24,811	230,644	2,213,893	\$	398,868
Total liabilities and fund balances	\$ 31,252	\$ 293,884	\$ 1,369,172	\$ 495,390	\$ 630,367	\$ 29,181	\$ 246,214	\$ 2,258,773	\$	\$ 409,538

(Continued)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
December 31, 2007**

	Special Revenue										Total
	Westbank Volunteer Fire Department	Garyville Volunteer Fire Department	Fire Services	Communi- cation District	Ambulance	ARC Maintenance	Senior Citizens Tax	Land Escrow	Convention Center		
Assets											
Cash and cash equivalents	\$ 254,336	\$ 370,815	\$ 2,621,862	\$ 1,519,063	\$ 72,220	\$ 102,150	\$ 8,743	\$ -	\$ 487,297	\$ 8,923,976	
Investments	-	-	-	-	-	-	-	-	-	-	
Prepaid items	-	-	-	-	-	-	-	-	-	4,826	
Receivables	-	-	-	-	-	-	-	-	-	-	
Accounts	54,712	54,712	382,604	84,781	6,820	-	-	-	13,170	906,291	
Advlorem	-	-	-	-	-	250,414	255,523	-	-	2,192,991	
State revenue Sharing	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	
Due from other funds	-	-	-	579	84,688	-	-	-	-	110,035	
Due from other governments	3,184	-	-	-	-	-	-	-	-	153,325	
Other assets	-	-	-	9,535	-	-	-	-	-	109,535	
Total assets	\$ 312,232	\$ 425,527	\$ 3,004,466	\$ 1,613,958	\$ 163,728	\$ 352,564	\$ 264,266	\$ -	\$ 500,467	\$ 12,400,979	
Liabilities and fund balance											
Liabilities											
Accounts and salaries payable	\$ 7,897	\$ 21,145	\$ 6,659	\$ 9,312	\$ 22,390	\$ 33,437	\$ -	\$ -	\$ 9,112	\$ 521,995	
Due to other funds	808	808	20,092	9,149	-	-	-	-	-	109,415	
Due to other governments	-	-	-	-	-	-	100,300	-	-	100,300	
Other liabilities	-	-	-	-	-	-	-	-	12,300	12,300	
Total liabilities	8,705	21,953	26,751	18,461	22,390	33,437	100,300	-	21,412	744,010	
Fund balances											
Reserved for prepaid items	-	-	-	-	-	-	-	-	-	4,826	
Unreserved, undesignated	303,527	403,574	2,977,715	1,595,497	141,338	319,127	163,966	-	479,055	11,652,143	
Total fund balances	303,527	403,574	2,977,715	1,595,497	141,338	319,127	163,966	-	479,055	11,656,969	
Total liabilities and fund balances	\$ 312,232	\$ 425,527	\$ 3,004,466	\$ 1,613,958	\$ 163,728	\$ 352,564	\$ 264,266	\$ -	\$ 500,467	\$ 12,400,979	

(Continued)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
December 31, 2007**

	Parishwide Sewerage Sales Tax Reserve	Debt Service				Total
		Parishwide Sewerage Sales Tax Sinking	Economic Development Sales Tax Reserve	Economic Development Sales Tax Sinking	WVFD Fire Protection Reserve	
Assets						
Cash and cash equivalents	\$ 1,225,193	\$ 387,745	\$ 426,060	\$ 55,696	\$ 184,621	\$ 2,539,988
Investments	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Total assets	\$ 1,225,193	\$ 387,745	\$ 426,060	\$ 55,696	\$ 184,621	\$ 2,539,988
Liabilities and fund balance						
Liabilities						
Accounts Payable	\$ -	\$ 2,000	\$ -	\$ 1,050	\$ -	\$ 3,050
Due to other funds	10,000	-	-	-	-	10,000
Total liabilities	10,000	2,000	-	1,050	-	13,050
Fund balances						
Reserved for debt service	1,215,193	385,745	426,060	54,646	184,621	2,526,938
Total fund balances	1,215,193	385,745	426,060	54,646	184,621	2,526,938
Total liabilities and fund balances	\$ 1,225,193	\$ 387,745	\$ 426,060	\$ 55,696	\$ 184,621	\$ 2,539,988

(Continued)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
December 31, 2007**

	Capital Projects							Total Nonmajor Governmental Funds
	Bond Series							
	2002 General Obligation Bond Construction	2006 COI Water Revenue Bond Construction	2004 Water General Obligation Construction	Parishwide Sewerage Construction Phase II	Fire Department Bond Construction	Total		
Assets								
Cash and cash equivalents	\$ 2,229,373	\$ -	\$ 3,969,732	\$ 232,754	\$ 1,092,697	\$ 7,524,556	\$ 18,988,520	
Investments	-	-	-	-	-	-	-	
Prepaid Items	-	-	-	-	-	-	4,826	
Receivables	-	-	-	-	-	-	-	
Accounts	-	-	-	-	-	-	906,291	
Ad valorem	-	-	-	-	-	-	2,192,991	
Other	-	-	-	165,000	-	-	-	
Due from other funds	-	-	-	-	-	165,000	275,035	
Due from other governments	-	-	-	-	-	-	153,325	
Other assets	-	-	-	-	-	-	109,535	
Total assets	\$ 2,229,373	\$ -	\$ 3,969,732	\$ 397,754	\$ 1,092,697	\$ 7,689,556	\$ 22,630,523	
Liabilities and fund balance								
Liabilities								
Accounts payable	\$ 217,255	\$ -	\$ 317,859	\$ 325,281	\$ -	\$ 860,395	\$ 1,385,440	
Contracts payable	110,215	-	152,813	72,238	-	335,266	335,266	
Due to other funds	-	-	-	-	-	-	119,415	
Due to other governments	-	-	-	-	-	-	100,300	
Other liabilities	-	-	-	-	-	-	12,300	
Total liabilities	327,470	-	470,672	397,519	-	1,195,661	1,952,721	
Fund balances								
Reserved for capital projects	1,901,903	-	3,499,060	235	1,092,697	6,493,895	20,677,802	
Total fund balances	1,901,903	-	3,499,060	235	1,092,697	6,493,895	20,677,802	
Total liabilities and fund balances	\$ 2,229,373	\$ -	\$ 3,969,732	\$ 397,754	\$ 1,092,697	\$ 7,689,556	\$ 22,630,523	

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2007**

	Criminal Court	Civil Defense	Street Lighting	Health Unit Trc	Invisible Decision Center	Airport Authority	Recruitment Fund	Social Services				Fire Department	Fire Department	Chambers-Daniel	Ambulance	ABC Mistresses	Senior Citizens Trc	Land Blotter	Convention Center	Total
								LaVice Volunteer Department	Reserve Volunteer Department	Waybank Volunteer Department	Chayville Volunteer Department									
Revenues																				
Taxes																				
Ad valorem																				
Sales and use																				
Video poker																				
Intergovernmental revenue																				
Federal grants																				
State funds																				
Sales revenue sharing																				
Other																				
Fees, charges, and commissions																				
Fines and forfeitures																				
Interest income																				
Other revenue																				
Total revenues	903,155	276,285	1,257,596	254,129	296,708	2,000	649,431	1,044,205	446,920	296,643	291,643	2,088,024			256,708	261,946			2,287,046	
Expenditures																				
Current:																				
General government																				
Judicial																				
Financial and administrative																				
Public safety																				
Public works																				
Health and welfare																				
Economic development																				
Culture and recreation																				
Debt service																				
Total expenditures	917,817	377,097	1,259,281	156,020	199,078	100,218	930,503	1,472,564	311,538	374,476	344,387	1,402,580	374,154	266,833	222,716	270,500			2,350,285	
Change in fund balances	(44,562)	(80,812)	98,315	198,109	97,630	(99,218)	618,928	(428,359)	165,382	(67,833)	(52,744)	685,444	37,980	8,867	44,990	(4,931)	164,935		164,174	
Other financing sources (uses)																				
Issuance of debt																				
Proceeds of loans																				
Transfers in																				
Transfers out																				
Total other financing sources (uses)																				
Net change in fund balances	(44,562)	(80,812)	98,315	198,109	97,630	(99,218)	618,928	(428,359)	165,382	(67,833)	(52,744)	685,444	37,980	8,867	44,990	(4,931)	164,935		164,174	
Fund balances, beginning of year	(106,893)	257,584	1,320,532	456,087	483,213	14,157	463,589	1,827,627	372,498	209,774	377,330	2,167,132	1,281,718	142,719	274,567	164,897	723,843		784,987	
Fund balances, end of year	(151,455)	176,772	1,418,847	654,196	580,843	15,145	1,082,517	1,399,268	537,880	141,941	324,586	2,852,576	1,319,700	151,586	319,557	159,966	888,778		949,161	

(Continued)

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2007

	Parishwide Sewerage Sales Tax Reserve	Debt Service				Total
		Parishwide Sewerage Sales Tax Sinking	Economic Development Sales Tax Reserve	Economic Development Sales Tax Sinking	WVFD Fire Protection Reserve	
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ad valorem	-	-	-	-	-	-
Interest income	57,083	50,758	20,292	9,432	5,454	13,715
Other income	-	-	-	-	-	-
Total revenues	57,083	50,758	20,292	9,432	5,454	13,715
Expenditures						
Debt service						
Principal	-	1,540,000	-	265,000	135,000	-
Interest	-	771,080	-	128,727	91,170	-
Other bond expense	-	5,145	-	2,966	1,350	-
Total expenditures	-	2,316,225	-	396,693	227,520	-
Excess (Deficiency) of revenues over expenditures	57,083	(2,265,467)	20,292	(387,261)	(222,066)	13,715
Other financing sources (uses)						
Issuance of debt	-	-	-	-	-	-
Transfers in	-	2,311,898	-	393,848	231,952	-
Transfers out	(10,000)	-	(10,000)	-	-	-
Total other financing sources (uses)	(10,000)	2,311,898	(10,000)	393,848	231,952	-
Net change in fund balances	47,083	46,431	10,292	6,587	9,886	13,715
Fund balances, beginning of year	1,168,110	339,314	415,768	48,059	174,735	246,958
Fund balances, end of year	\$ 1,215,193	\$ 385,745	\$ 426,060	\$ 54,646	\$ 184,621	\$ 260,673

(Continued)

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2007

	Capital Projects					Total	Total Nonmajor Governmental Funds
	2002 General Obligation Bond Construction	2006 COI Water Revenue Board Construction	2004 Water General Obligation Construction	Bond Series 1990 Parishwide Sewerage Construction Phase II	Fire Department Bond Construction		
Revenues							
Taxes							
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,287,046
Sales and use	-	-	-	-	-	-	4,177,035
Video poker	-	-	-	-	-	-	649,431
Intergovernmental revenues							
Federal grants	147,000	-	-	-	-	147,000	208,907
State funds	-	-	-	-	-	-	48,479
State revenue sharing	-	-	-	-	-	-	270,773
Other	-	-	-	-	-	-	1,072,721
Fees, charges, and commissions	-	-	-	-	-	-	902,273
Fines and forfeitures	-	-	-	-	-	-	414,077
Other revenue	-	-	-	-	-	-	1,216,166
Interest income	137,885	60,813	284,800	12,417	44,412	540,327	
Total revenues	284,885	60,813	284,800	12,417	44,412	687,327	11,246,908
Expenditures							
Current:							
General government:							
Judicial	-	-	-	-	-	-	947,817
Financial and administrative	-	-	-	-	-	-	-
Public safety	2,221,569	2,867,025	3,212,868	2,590,900	686,007	11,578,369	4,878,788
Health and welfare	-	-	-	-	-	-	12,831,624
Economic development	-	-	-	-	-	-	980,321
Culture and recreation	-	-	-	-	-	-	100,218
Debt service	-	-	-	-	-	-	930,303
Total expenditures	2,221,569	2,867,025	3,212,868	2,590,900	686,007	11,578,369	23,971,486
Excess (Deficiency) of revenues over expenditures	(1,936,684)	(2,806,212)	(2,928,068)	(2,578,483)	(641,595)	(10,891,042)	(12,724,578)
Other financing sources (uses)							
Issuance of debt	-	-	-	-	600,000	600,000	800,000
Proceeds of leases	372,721	-	-	2,515,000	-	2,887,721	964,745
Transfers in	-	(223,900)	-	-	-	(223,900)	5,985,419
Transfers out	-	(223,900)	-	-	-	-	(2,005,056)
Total other financing sources (uses)	372,721	(223,900)	-	2,515,000	600,000	3,263,821	5,745,108
Net change in fund balances	(1,563,963)	(3,030,112)	(2,928,068)	(63,483)	(41,595)	(7,627,221)	(6,979,470)
Fund balances, beginning of year	3,465,866	3,030,112	6,427,128	63,718	1,134,292	14,121,116	27,657,272
Fund balances, end of year	1,901,903	\$ -	\$ 3,499,060	\$ 235	\$ 1,092,697	\$ 6,493,895	\$ 20,677,802

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
CRIMINAL COURT
For the Year Ended December 31, 2007**

	Final Budget	Actual	Variance With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ -	\$ -	\$ -
Sales and use	-	-	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	-	-	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	-	-	-
Other	-	-	-
Fees, charges, and commissions	-	-	-
Fines and forfeitures	902,275	902,273	(2)
Interest income	1,000	982	(18)
Other revenues	-	-	-
Total Revenues	<u>903,275</u>	<u>903,255</u>	<u>(20)</u>
Expenditures			
General government:			
Legislative	-	-	-
Judicial	947,816	947,817	(1)
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Economic development	-	-	-
Transportation	-	-	-
Debt Service	-	-	-
Total Expenditures	<u>947,816</u>	<u>947,817</u>	<u>(1)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(44,541)</u>	<u>(44,562)</u>	<u>(21)</u>
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(44,541)</u>	<u>(44,562)</u>	<u>(21)</u>
Fund Balances, Beginning of Year	<u>(209,893)</u>	<u>(209,893)</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ (254,434)</u>	<u>\$ (254,455)</u>	<u>\$ (21)</u>

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
CIVIL DEFENSE
For the Year Ended December 31, 2007**

	Final Budget	Actual	Variance With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ -	\$ -	\$ -
Sales and use	-	-	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	24,137	24,137	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	-	-	-
Other	-	-	-
Fees, charges, and commissions	-	-	-
Fines and forfeitures	-	-	-
Interest income	12,141	12,141	-
Other revenue	239,978	239,978	-
Total Revenues	276,256	276,256	-
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	357,099	357,099	-
Public works	-	-	-
Health and welfare	-	-	-
Economic development	-	-	-
Transportation	-	-	-
Debt Service	-	-	-
Total Expenditures	357,099	357,099	-
Excess (Deficiency) of Revenues Over Expenditures	(80,843)	(80,843)	-
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	90,000	90,000	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	90,000	90,000	-
Net Change in Fund Balances	9,157	9,157	-
Fund Balances, Beginning of Year	257,585	257,584	(1)
Fund Balances, End of Year	\$ 266,742	\$ 266,741	\$ (1)

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
STREET LIGHTING
For the Year Ended December 31, 2007

	Final Budget	Actual	Variance With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ 1,298,270	\$ 1,257,596	\$ (40,674)
Sales and use	-	-	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	-	-	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	30,250	30,252	2
Other	-	-	-
Fees, charges, and commissions	-	-	-
Fines and forfeitures	-	-	-
Interest income	41,675	51,265	9,590
Other revenues	2,950	2,950	-
Total Revenues	1,373,145	1,342,063	(31,082)
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	-	-	-
Public works	1,253,252	1,253,255	(3)
Health and welfare	-	-	-
Economic development	-	-	-
Transportation	-	-	-
Debt Service	-	-	-
Total Expenditures	1,253,252	1,253,255	(3)
Excess (Deficiency) of Revenues Over Expenditures	119,893	88,808	(31,085)
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	-	-	-
Transfers out	(120,000)	(120,000)	-
Total Other Financing Sources (Uses)	(120,000)	(120,000)	-
Net Change in Fund Balances	(107)	(31,192)	(31,085)
Fund Balances, Beginning of Year	1,330,051	1,330,053	2
Fund Balances, End of Year	\$ 1,329,944	\$ 1,298,861	\$ (31,083)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
HEALTH UNIT TAX
For the Year Ended December 31, 2007**

	Final Budget	Actual	Variance With Final Budget Positive(Negative)
Revenues			
Taxes:			
Ad valorem	\$ 262,750	\$ 254,088	\$ (8,662)
Sales and use	-	-	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	-	-	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	18,225	18,227	2
Other	-	-	-
Fees, charges, and commissions	-	-	-
Fines and forfeitures	-	-	-
Interest income	15,375	17,818	2,443
Other revenue	-	-	-
Total Revenues	<u>296,350</u>	<u>290,133</u>	<u>(6,217)</u>
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	256,559	256,820	9,739
Economic development	-	-	-
Transportation	-	-	-
Debt Service	-	-	-
Total Expenditures	<u>266,559</u>	<u>256,820</u>	<u>9,739</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>29,791</u>	<u>33,313</u>	<u>3,522</u>
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	-	-	-
Transfers out	-	(10,000)	(10,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(10,000)</u>	<u>(10,000)</u>
Net Change in Fund Balances	<u>29,791</u>	<u>23,313</u>	<u>(6,478)</u>
Fund Balances, Beginning of Year	<u>466,086</u>	<u>466,087</u>	<u>1</u>
Fund Balances, End of Year	<u>\$ 495,877</u>	<u>\$ 489,400</u>	<u>\$ (6,477)</u>

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
JUVENILE DETENTION CENTER
For the Year Ended December 31, 2007**

	Final Budget	Actual	Variance With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ 265,325	\$ 256,708	\$ (8,617)
Sales and use	-	-	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	-	-	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	-	-	-
Other	-	-	-
Fees, charges, and commissions	-	-	-
Fines and forfeitures	-	-	-
Interest income	23,230	25,556	2,326
Other revenues	-	-	-
Total Revenues	288,555	282,264	(6,291)
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	161,070	149,070	12,000
Public works	-	-	-
Health and welfare	-	-	-
Economic development	-	-	-
Transportation	-	-	-
Debt Service	-	-	-
Total Expenditures	161,070	149,070	12,000
Excess (Deficiency) of Revenues Over Expenditures	127,485	133,194	5,709
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	-	-	-
Transfers out	-	(12,000)	(12,000)
Total Other Financing Sources (Uses)	-	(12,000)	(12,000)
Net Change in Fund Balances	127,485	121,194	(6,291)
Fund Balances, Beginning of Year	483,214	483,213	(1)
Fund Balances, End of Year	\$ 610,699	\$ 604,407	\$ (6,292)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
AIRPORT AUTHORITY
For the Year Ended December 31, 2007**

	Final Budget	Actual	Variances With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ -	\$ -	\$ -
Sales and use	-	-	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	22,697	22,697	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	-	-	-
Other	1,195	1,195	-
Fees, charges, and commissions	14,660	14,660	-
Fines and forfeitures	-	-	-
Interest income	2,318	2,320	2
Other revenue	-	-	-
Total Revenues	<u>40,870</u>	<u>40,872</u>	<u>2</u>
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Economic development	100,218	100,218	-
Transportation	-	-	-
Debt Service	-	-	-
Total Expenditures	<u>100,218</u>	<u>100,218</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(59,348)</u>	<u>(59,346)</u>	<u>2</u>
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	70,000	70,000	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Net Change in Fund Balances	10,652	10,654	2
Fund Balances, Beginning of Year	14,158	14,157	(1)
Fund Balances, End of Year	<u>\$ 24,810</u>	<u>\$ 24,811</u>	<u>\$ 1</u>

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
RECREATION FUND
For the Year Ended December 31, 2007**

	Final Budget	Actual	Variance With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ -	\$ -	\$ -
Sales and use	-	-	-
Other taxes and penalties	649,440	649,431	(9)
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	-	5,073	5,073
State funds:			
Parish transportation	-	-	-
State revenue sharing	-	-	-
Other	-	3,218	3,218
Fees, charges, and commissions	35,465	39,222	3,757
Fines and forfeitures	-	-	-
Interest income	15,615	15,616	1
Other revenue	12,046	-	(12,046)
Total Revenues	712,566	712,560	(6)
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Economic development	-	-	-
Culture & Recreation	968,907	930,505	38,402
Debt Service	-	-	-
Total Expenditures	968,907	930,505	38,402
Excess (Deficiency) of Revenues Over Expenditures	(256,341)	(217,945)	38,396
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	-	-	-
Transfers out	-	(15,000)	(15,000)
Total Other Financing Sources (Uses)	-	(15,000)	(15,000)
Net Change in Fund Balances	(256,341)	(232,945)	23,396
Fund Balances, Beginning of Year	463,589	463,589	-
Fund Balances, End of Year	\$ 207,248	\$ 230,644	\$ 23,396

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
LAPLACE VOLUNTEER FIRE DEPARTMENT
For the Year Ended December 31, 2007**

	Final Budget	Actual	Variance With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ -	\$ -	\$ -
Sales and use	1,044,205	1,044,205	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	-	-	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	-	-	-
Other	93,548	93,549	1
Fees, charges, and commissions	-	-	-
Fines and forfeitures	-	-	-
Interest income	97,006	97,006	-
Other revenue	-	-	-
Total Revenues	<u>1,234,759</u>	<u>1,234,760</u>	<u>1</u>
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	641,729	641,729	-
Public works	-	-	-
Health and welfare	-	-	-
Economic development	-	-	-
Transportation	-	-	-
Debt Service	206,835	206,835	-
Total Expenditures	<u>848,564</u>	<u>848,564</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>386,195</u>	<u>386,196</u>	<u>1</u>
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>386,195</u>	<u>386,196</u>	<u>1</u>
Fund Balances, Beginning of Year	<u>1,727,697</u>	<u>1,827,697</u>	<u>100,000</u>
Fund Balances, End of Year	<u>\$ 2,113,892</u>	<u>\$ 2,213,893</u>	<u>\$ 100,001</u>

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
RESERVE VOLUNTEER FIRE DEPARTMENT
For the Year Ended December 31, 2007**

	Final Budget	Actual	Variance With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ -	\$ -	\$ -
Sales and use	446,920	446,920	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	-	-	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	-	-	-
Other	31,626	31,626	-
Fees, charges, and commissions	-	-	-
Fines and forfeitures	-	-	-
Interest income	18,178	18,181	3
Other revenue	-	-	-
Total Revenues	496,724	496,727	3
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	441,603	302,606	138,997
Public works	-	-	-
Health and welfare	-	-	-
Economic development	-	-	-
Transportation	-	-	-
Debt Service	28,752	28,752	-
Total Expenditures	470,355	331,358	138,997
Excess (Deficiency) of Revenues Over Expenditures	26,369	165,369	139,000
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	-	-	-
Transfers out	-	(138,999)	(138,999)
Total Other Financing Sources (Uses)	-	(138,999)	(138,999)
Net Change in Fund Balances	26,369	26,370	1
Fund Balances, Beginning of Year	372,499	372,498	(1)
Fund Balances, End of Year	\$ 398,868	\$ 398,868	\$ -

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
WESTBANK VOLUNTEER FIRE DEPARTMENT
For the Year Ended December 31, 2007**

	Final Budget	Actual	Variance With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ -	\$ -	\$ -
Sales and use	298,643	298,643	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	5,000	5,000	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	-	-	-
Other	11,185	11,185	-
Fees, charges, and commissions	-	-	-
Fines and forfeitures	-	-	-
Interest income	10,103	10,105	2
Other revenue	-	-	-
Total Revenues	324,931	324,933	2
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	431,181	392,476	38,705
Public works	-	-	-
Health and welfare	-	-	-
Economic development	-	-	-
Transportation	-	-	-
Debt Service	-	-	-
Total Expenditures	431,181	392,476	38,705
Excess (Deficiency) of Revenues Over Expenditures	(106,250)	(67,543)	38,707
Other Financing Sources (Uses)			
Proceeds of debt issued	200,000	200,000	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	-	-	-
Transfers out	-	(38,704)	(38,704)
Total Other Financing Sources (Uses)	200,000	161,296	(38,704)
Net Change in Fund Balances	93,750	93,753	3
Fund Balances, Beginning of Year	209,775	209,774	(1)
Fund Balances, End of Year	\$ 303,525	\$ 303,527	\$ 2

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
GARYVILLE VOLUNTEER FIRE DEPARTMENT
For the Year Ended December 31, 2007**

	Final Budget	Actual	Variance With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ -	\$ -	\$ -
Sales and use	298,643	298,643	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	5,000	5,000	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	-	-	-
Other	-	-	-
Fees, charges, and commissions	-	-	-
Fines and forfeitures	-	-	-
Interest income	18,942	18,943	1
Other revenues	11,649	11,649	-
Total Revenues	334,234	334,235	1
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	234,908	180,659	54,249
Public works	-	-	-
Health and welfare	-	-	-
Economic development	-	-	-
Transportation	-	-	-
Debt Service	72,983	72,983	-
Total Expenditures	307,891	253,642	54,249
Excess (Deficiency) of Revenues Over Expenditures	26,343	80,593	54,250
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	-	-	-
Transfers out	-	(54,249)	(54,249)
Total Other Financing Sources (Uses)	-	(54,249)	(54,249)
Net Change in Fund Balances	26,343	26,344	1
Fund Balances, Beginning of Year	377,230	377,230	-
Fund Balances, End of Year	\$ 403,573	\$ 403,574	\$ 1

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
FIRE SERVICES**

For the Year Ended December 31, 2007

	Final Budget	Actual	Variance With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ -	\$ -	\$ -
Sales and use	2,088,624	2,088,624	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	-	-	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	-	-	-
Other	-	-	-
Fees, charges, and commissions	-	-	-
Fines and forfeitures	-	-	-
Interest income	124,538	124,539	1
Other revenue	-	-	-
Total Revenues	<u>2,213,162</u>	<u>2,213,163</u>	<u>1</u>
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	1,402,580	1,402,580	-
Public works	-	-	-
Health and welfare	-	-	-
Economic development	-	-	-
Transportation	-	-	-
Debt Service	-	-	-
Total Expenditures	<u>1,402,580</u>	<u>1,402,580</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>810,582</u>	<u>810,583</u>	<u>1</u>
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>810,582</u>	<u>810,583</u>	<u>1</u>
Fund Balances, Beginning of Year	<u>2,167,132</u>	<u>2,167,132</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ 2,977,714</u>	<u>\$ 2,977,715</u>	<u>\$ 1</u>

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
COMMUNICATION DISTRICT
For the Year Ended December 31, 2007**

	Final Budget	Actual	Variance With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ -	\$ -	\$ -
Sales and use	-	-	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	-	-	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	-	-	-
Other	-	-	-
Fees, charges, and commissions	514,841	514,841	-
Fines and forfeitures	-	-	-
Interest income	73,132	73,132	-
Other revenue	-	-	-
Total Revenues	<u>587,973</u>	<u>587,973</u>	<u>-</u>
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	216,450	220,989	(4,539)
Public works	-	-	-
Health and welfare	-	-	-
Economic development	-	-	-
Transportation	-	-	-
Debt Service	57,742	53,205	4,537
Total Expenditures	<u>274,192</u>	<u>274,194</u>	<u>(2)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>313,781</u>	<u>313,779</u>	<u>(2)</u>
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>313,781</u>	<u>313,779</u>	<u>(2)</u>
Fund Balances, Beginning of Year	<u>1,281,716</u>	<u>1,281,718</u>	<u>2</u>
Fund Balances, End of Year	<u>\$ 1,595,497</u>	<u>\$ 1,595,497</u>	<u>\$ -</u>

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
AMBULANCE FUND
For the Year Ended December 31, 2007**

	Final Budget	Actual	Variance With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ -	\$ -	\$ -
Sales and use	-	-	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	-	-	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	-	-	-
Other	-	-	-
Fees, charges, and commissions	274,775	274,773	(2)
Fines and forfeitures	-	-	-
Interest income	750	621	(129)
Other revenue	-	-	-
Total Revenues	275,525	275,394	(131)
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	274,000	266,835	7,165
Public works	-	-	-
Health and welfare	-	-	-
Economic development	-	-	-
Transportation	-	-	-
Debt Service	-	-	-
Total Expenditures	274,000	266,835	7,165
Excess (Deficiency) of Revenues Over Expenditures	1,525	8,559	7,034
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	-	-	-
Transfers out	-	(10,000)	(10,000)
Total Other Financing Sources (Uses)	-	(10,000)	(10,000)
Net Change in Fund Balances	1,525	(1,441)	(2,966)
Fund Balances, Beginning of Year	142,779	142,779	-
Fund Balances, End of Year	\$ 144,304	\$ 141,338	\$ (2,966)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
ARC MAINTENANCE
For the Year Ended December 31, 2007**

	Final Budget	Actual	Variance With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ 263,000	\$ 256,708	\$ (6,292)
Sales and use	-	-	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	-	-	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	-	-	-
Other	-	-	-
Fees, charges, and commissions	-	-	-
Fines and forfeitures	-	-	-
Interest income	10,500	10,568	68
Other revenue	-	-	-
Total Revenues	273,500	267,276	(6,224)
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	222,772	222,716	56
Economic development	-	-	-
Transportation	-	-	-
Debt Service	-	-	-
Total Expenditures	222,772	222,716	56
Excess (Deficiency) of Revenues Over Expenditures	50,728	44,560	(6,168)
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	50,728	44,560	(6,168)
Fund Balances, Beginning of Year	274,567	274,567	-
Fund Balances, End of Year	\$ 325,295	\$ 319,127	\$ (6,168)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
SENIOR CITIZENS TAX
For the Year Ended December 31, 2007**

	Final Budget	Actual	Variance With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ 270,500	\$ 261,946	\$ (8,554)
Sales and use	-	-	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	-	-	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	-	-	-
Other	-	-	-
Fees, charges, and commissions	-	-	-
Fines and forfeitures	-	-	-
Interest income	1,457	3,623	2,166
Other revenue	-	-	-
Total Revenues	<u>271,957</u>	<u>265,569</u>	<u>(6,388)</u>
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	270,500	270,500	-
Economic development	-	-	-
Transportation	-	-	-
Debt Service	-	-	-
Total Expenditures	<u>270,500</u>	<u>270,500</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,457</u>	<u>(4,931)</u>	<u>(6,388)</u>
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	1,457	(4,931)	(6,388)
Fund Balances, Beginning of Year	<u>168,897</u>	<u>168,897</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ 170,354</u>	<u>\$ 163,966</u>	<u>\$ (6,388)</u>

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
LAND ESCROW FUND**

For the Year Ended December 31, 2007

	Final Budget	Actual	Variance With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ -	\$ -	\$ -
Sales and use	-	-	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	-	-	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	-	-	-
Other	-	-	-
Fees, charges, and commissions	-	-	-
Fines and forfeitures	-	-	-
Interest income	5,455	5,455	-
Other revenue	159,500	159,500	-
Total Revenues	164,955	164,955	-
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Economic development	-	-	-
Culture & Recreation	-	-	-
Debt Service	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	164,955	164,955	-
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	-	-	-
Transfers out	(887,498)	(887,498)	-
Total Other Financing Sources (Uses)	(887,498)	(887,498)	-
Net Change in Fund Balances	(722,543)	(722,543)	-
Fund Balances, Beginning of Year	722,543	722,543	-
Fund Balances, End of Year	\$ -	\$ -	\$ -

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL -
CONVENTION CENTER
For the Year Ended December 31, 2007

	Final Budget	Actual	Variance With Final Budget Positive/(Negative)
Revenues			
Taxes:			
Ad valorem	\$ -	\$ -	\$ -
Sales and use	-	-	-
Other taxes and penalties	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues:			
Federal grants	-	-	-
State funds:			
Parish transportation	-	-	-
State revenue sharing	-	-	-
Other	130,000	130,000	-
Fees, charges, and commissions	229,225	229,225	-
Fines and forfeitures	-	-	-
Interest income	31,200	31,234	34
Other revenue	-	-	-
Total Revenues	390,425	390,459	34
Expenditures			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Finance and administration	-	-	-
Civil service	-	-	-
Building and plant	-	-	-
Planning and zoning	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Economic development	332,176	230,285	101,891
Transportation	-	-	-
Debt Service	-	-	-
Total Expenditures	332,176	230,285	101,891
Excess (Deficiency) of Revenues Over Expenditures	58,249	160,174	101,925
Other Financing Sources (Uses)			
Proceeds of debt issued	-	-	-
Proceeds of leases	-	-	-
Sale of Fixed Assets	-	-	-
Transfers in	-	-	-
Transfers out	(372,721)	(474,706)	(101,985)
Total Other Financing Sources (Uses)	(372,721)	(474,706)	(101,985)
Net Change in Fund Balances	(314,472)	(314,532)	(60)
Fund Balances, Beginning of Year	793,587	793,587	-
Fund Balances, End of Year	\$ 479,115	\$ 479,055	\$ (60)

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STATISTICAL SECTION

This part of the St. John the Baptist Parish Council's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Parish's overall financial health.

<u>Contents</u>	<u>Schedules</u>
Financial Trends	1 - 4
These schedules contain trend information to help the reader understand how the Parish's financial performance and well-being have changed over time.	
Revenue Capacity	5 - 9
These schedules contain information to help the reader assess the Parish's most significant local revenue source, the sales tax, as well as the property tax.	
Debt Capacity	10 - 14
These schedules present information to help the reader assess the affordability of the Parish's current levels of outstanding debt and the city's ability to issue additional debt in the future.	
Demographic and Economic Information	15 - 16
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Parish's financial activities take place.	
Operating Information	17 - 19
These schedules contain service and infrastructure data to help the reader understand how the information in the Parish's financial report relates to the services the city provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The Parish implemented GASB Statement 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that year.

Note: Statistical information regarding sales tax revenue is limited because a governmental agency separate from the St. John the Baptist Parish Council collects the Parish's sales tax and much of the information is of a confidential nature.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 1 -- NET ASSETS BY COMPONENT
LAST FIVE FISCAL YEARS

(accrual basis of accounting)
(Unaudited)

	Fiscal Year				
	2003	2004	2005	2006	2007
Governmental activities					
Invested in capital assets, net of related debt	\$ (11,632,448)	\$ (26,389,901)	\$ (34,741,068)	\$ 16,497,003	\$ 21,049,216
Restricted	20,964,055	25,486,957	21,461,685	22,647,869	16,587,285
Unrestricted	(5,642,527)	11,837,905	36,904,602	24,529,758	24,692,634
Total governmental activities net assets	\$ 3,689,080	\$ 10,934,961	\$ 23,625,219	\$ 63,674,630	\$ 62,329,135
Business-type activities					
Invested in capital assets, net of related debt	\$ 72,777,451	\$ 67,997,119	\$ 76,135,970	\$ 113,659,742	\$ 119,295,021
Restricted	1,353,728	1,353,728	1,353,728	1,353,728	1,353,728
Unrestricted	838,591	310,701	2,169,448	2,654,338	2,062,841
Total business-type activities net assets	\$ 74,969,770	\$ 69,661,548	\$ 79,659,146	\$ 117,667,808	\$ 122,711,590
Primary government					
Invested in capital assets, net of related debt	\$ 61,145,003	\$ 41,607,218	\$ 41,394,902	\$ 130,156,745	\$ 140,344,237
Restricted	22,317,783	26,840,685	22,815,413	24,001,597	17,941,013
Unrestricted	(4,803,936)	12,148,606	39,074,050	27,184,096	26,755,475
Total primary government net assets	\$ 78,658,850	\$ 80,596,509	\$ 103,284,365	\$ 181,342,438	\$ 185,040,725

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 2 -- CHANGES IN NET ASSETS
LAST FIVE FISCAL YEARS

(accrual basis of accounting)

(Unaudited)

	Fiscal Year				
	2003	2004	2005	2006	2007
Expenses					
Governmental activities:					
General government	\$ 4,216,815	\$ 4,197,867	\$ 2,979,187	\$ 4,925,129	\$ 5,594,372
Public safety	2,372,408	3,355,043	3,793,967	4,264,345	5,435,975
Public works	6,641,632	916,549	2,402,302	13,948,650	10,194,172
Health and welfare	994,387	1,337,499	765,391	871,122	1,136,211
Economic development	1,089,618	618,765	923,959	1,736,582	1,482,875
Transportation	4,952,934	4,380,063	3,484,896	-	-
Culture and recreation	-	-	-	1,159,094	811,635
Interest on long-term debt	2,944,719	2,414,976	2,717,190	2,622,086	2,769,970
Total governmental activities expenses	<u>23,212,513</u>	<u>17,220,762</u>	<u>17,066,892</u>	<u>29,527,008</u>	<u>27,425,210</u>
Business-type activities:					
Utilities	6,176,355	6,349,354	6,279,468	6,376,091	6,669,420
Sewer	9,389,134	9,301,417	10,148,531	8,289,075	7,955,428
Solid Waste	2,618,201	2,907,349	2,720,036	3,283,392	3,074,568
Mosquito	390,717	366,701	333,535	397,517	562,857
Total business-type activities expenses	<u>18,574,407</u>	<u>18,924,821</u>	<u>19,481,570</u>	<u>18,346,075</u>	<u>18,262,273</u>
Total primary government expenses	<u>\$ 41,786,920</u>	<u>\$ 36,145,583</u>	<u>\$ 36,548,462</u>	<u>\$ 47,873,083</u>	<u>\$ 45,687,483</u>
Program Revenues					
Governmental activities:					
Charges for services:	\$ 1,040,531	\$ 1,069,621	\$ 1,146,324	\$ 66,630	\$ 68,311
General government	1,016,540	847,737	937,154	876,480	902,273
Public safety	22,644	87,593	49,770	377,447	330,343
Public works	247,554	250,036	257,351	261,427	274,773
Health and welfare	109,883	120,843	170,563	63,634	10,071
Economic development	249,188	238,451	266,789	-	-
Transportation	-	-	-	414,128	526,263
Culture and recreation	-	-	-	-	-
Operating grants and contributions	748,915	1,056,719	895,165	1,055,867	971,812
Capital grants and contributions	1,274,406	50,000	1,011,185	862,274	250,965
Total governmental activities program revenues	<u>4,709,661</u>	<u>3,721,000</u>	<u>4,734,301</u>	<u>3,977,887</u>	<u>3,334,811</u>
Business-type activities:					
Charges for services:					
Utilities	4,511,635	4,643,114	4,969,148	5,494,402	5,097,036
Sewer	3,901,865	4,005,890	5,699,485	5,328,675	4,635,758
Solid Waste	2,509,812	2,821,582	2,977,268	3,074,033	3,357,467
Mosquito	254,811	256,963	262,638	265,251	426,127
Operating grants and contributions	-	-	-	-	-
Capital grants and contributions	11,238,123	11,727,549	12,863,463	14,162,361	13,516,388
Total business-type activities program revenues	<u>15,947,784</u>	<u>15,448,549</u>	<u>15,566,503</u>	<u>18,140,248</u>	<u>16,851,199</u>
Total primary government program revenues	<u>\$ 15,947,784</u>	<u>\$ 15,448,549</u>	<u>\$ 15,566,503</u>	<u>\$ 18,140,248</u>	<u>\$ 16,851,199</u>

(continued)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA**

**SCHEDULE 2 -- CHANGES IN NET ASSETS
LAST FIVE FISCAL YEARS (CONTINUED)**

(accrual basis of accounting)
(Unaudited)

	Fiscal Year				
	2003	2004	2005	2006	2007
Net (Expense) Revenue					
Governmental activities	\$ (18,502,852)	\$ (13,499,762)	\$ (12,332,591)	\$ (25,549,121)	\$ (24,090,399)
Business-type activities	(7,336,284)	(7,197,272)	7,290,832	(4,183,714)	(4,745,885)
Total primary government net expense	\$ (25,839,136)	\$ (20,697,034)	\$ (5,041,759)	\$ (29,732,835)	\$ (28,836,284)

General Revenues and Other Changes in Net Assets

	2003	2004	2005	2006	2007
Governmental activities:					
Taxes					
Ad valorem	\$ 4,924,583	\$ 5,516,443	\$ 6,103,785	\$ 6,954,957	\$ 7,826,488
Sales and use	9,939,608	13,110,732	16,445,407	17,801,087	18,051,847
Franchise	663,553	646,171	771,216	797,114	820,720
Beer taxes	45,590	47,266	53,223	57,871	52,379
Severance taxes	43,190	67,993	46,628	54,741	96,793
Video poker taxes	378,946	397,944	579,971	709,181	649,431
Occupational licenses	-	-	-	969,842	1,050,681
State revenue sharing (unrestricted)	-	40,774	43,278	102,950	120,632
Unrestricted grants and contributions	77,383	72,256	214,066	112,694	13,218
Investment earnings	505,220	542,382	1,054,621	1,885,348	2,023,242
Other general revenues	1,033,139	335,850	723,660	430,793	386,133
Gain (loss) on disposal of capital assets	202,743	-	360,810	343,050	159,500
Capital contributions	-	-	-	-	(7,487,400)
Transfers	(1,167,980)	(1,625,915)	(1,373,815)	(1,139,425)	(1,018,760)
Total governmental activities	16,645,975	19,151,896	25,022,850	29,080,203	22,744,904
Business-type activities:					
Taxes					
Ad valorem	82,154	88,487	97,917	111,928	125,735
Unrestricted grants and contributions	13,200	48,031	1,060,355	371,637	328,909
Investment earnings	40,244	44,856	101,117	195,648	186,157
Other general revenues	103,059	81,761	73,562	66,766	46,305
Gain (loss) on disposal of capital assets	6,080	-	-	-	10,000
Capital contributions	-	-	-	546,561	8,620,362
Transfers	1,167,980	1,625,915	1,373,815	1,139,425	1,018,760
Total business-type activities	1,412,717	1,889,050	2,706,766	2,431,965	10,336,228
Total primary government	\$ 18,058,692	\$ 21,040,946	\$ 27,729,616	\$ 31,512,168	\$ 33,081,132

Change in Net Assets

Governmental activities	\$ (1,856,877)	\$ 5,652,134	\$ 12,690,259	\$ 3,531,082	\$ (1,345,495)
Business-type activities	(5,923,567)	(5,308,222)	9,997,598	(1,751,749)	5,590,343
Total primary government	\$ (7,780,444)	\$ 343,912	\$ 22,687,857	\$ 1,779,333	\$ 4,244,848

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 3 -- FUND BALANCES OF GOVERNMENTAL FUNDS
LAST FIVE FISCAL YEARS

(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year				
	2003	2004	2005	2006	2007
General fund					
Reserved	\$ -	\$ 43,634	\$ 35,919	\$ 40,106	\$ 44,587
Unreserved	158,943	120,131	254,640	472,164	448,552
Total general fund	<u>\$ 158,943</u>	<u>\$ 163,765</u>	<u>\$ 290,559</u>	<u>\$ 512,270</u>	<u>\$ 493,139</u>
All other governmental funds					
Reserved	\$ 20,964,055	\$ 25,576,993	\$ 21,544,636	\$ 22,745,897	\$ 16,663,785
Unreserved, reported in:					
Special revenue funds	10,743,914	12,029,707	18,184,551	24,304,780	24,436,592
Total all other governmental funds	<u>\$ 31,707,969</u>	<u>\$ 37,606,700</u>	<u>\$ 39,729,187</u>	<u>\$ 47,050,677</u>	<u>\$ 41,100,377</u>

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 4 -- CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST FIVE YEARS**

(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year				
	2003	2004	2005	2006	2007
Revenues					
Taxes	\$ 14,864,191	\$ 18,627,175	\$ 22,549,192	\$ 25,465,225	\$ 26,527,766
Licenses and permits	978,911	1,010,209	1,089,417	1,388,013	1,455,933
Intergovernmental	2,826,984	1,925,693	3,131,264	2,261,182	1,520,851
Charges for services	1,036,351	1,124,838	1,194,329	1,413,903	1,449,503
Fines and forfeitures	1,046,540	878,707	967,154	876,480	907,987
Investment earnings	505,211	541,412	1,054,621	1,885,348	2,023,241
Other revenues	1,264,134	390,777	1,161,829	907,364	700,593
Total revenues	22,522,322	24,498,811	31,147,806	34,197,515	34,585,874
Expenditures					
General government	4,684,560	4,469,305	4,811,335	4,782,777	5,546,965
Public safety	2,636,893	3,405,195	4,365,647	4,079,665	5,580,415
Public works	7,382,555	5,746,513	8,307,752	13,569,322	19,343,414
Health and welfare	1,105,244	1,337,498	778,909	1,441,259	1,345,637
Economic development	1,211,094	575,173	877,370	1,822,107	1,248,035
Transportation	5,505,105	4,791,001	5,658,294	-	-
Culture and recreation	-	-	-	553,529	930,505
Debt Service:					
Principal	3,094,787	3,318,407	3,693,889	4,036,126	5,176,487
Interest	2,212,438	2,427,445	2,652,289	2,596,764	2,324,416
Total expenditures	27,832,676	26,070,537	31,145,485	32,881,549	41,495,874
Excess (deficiency) of revenues over (under) expenditures	(5,310,354)	(1,571,726)	2,321	1,315,966	(6,910,000)
Other financing sources (uses)					
Transfers in	8,131,416	6,305,581	6,185,772	6,533,531	11,595,676
Transfers out	(9,305,796)	(7,931,496)	(7,559,587)	(7,672,956)	(12,614,436)
Proceeds of refunding bonds and other debt	11,695,000	9,101,194	3,620,776	7,366,659	1,959,329
Total other financing sources (uses)	10,520,620	7,475,279	2,246,961	6,227,234	940,569
Net change in fund balances	\$ 5,210,266	\$ 5,903,553	\$ 2,249,282	\$ 7,543,200	\$ (5,969,431)
Debt service, (interest and principal only) as a percentage of noncapital expenditures	11.1%	12.7%	11.9%	20.2%	12.5%

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 5 -- DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN YEARS
(Unaudited)**

<u>Fiscal Year</u>	<u>Parish Direct Rate (1)</u>	<u>Overlapping Rates</u>	
		<u>St. John the Baptist Parish School Board</u>	<u>St. John the Baptist Parish Sheriff's Office</u>
1998	2.0000%	2.2500%	0.2500%
1999	2.0000%	2.2500%	0.2500%
2000	2.0000%	2.2500%	0.2500%
2001	2.0000%	2.2500%	0.2500%
2002	2.0000%	2.2500%	0.2500%
2003	2.0000%	2.2500%	0.2500%
2004	2.2500%	2.2500%	0.2500%
2005	2.2500%	2.2500%	0.2500%
2006	2.2500%	2.2500%	0.2500%
2007	2.2500%	2.2500%	0.2500%

NOTES: (1) The St. John the Baptist Parish School Board, a separate entity, collects four and three fourths percent in sales and use tax. Two and one-quarter percent of the taxes collected are remitted to the Parish Council. One-quarter percent of the taxes collected are remitted to the Sheriff's Department. The School Board's costs of collecting the funds are shared proportionally by the Parish Council, Sheriff's Department and the School Board.

Source: St. John the Baptist Parish Finance Department.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA**

**SCHEDULE 6 -- ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

(Unaudited)

Fiscal Year	Real Estate	Other Property	Total Assessments	Less:		Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
				Tax Exempt Real Property	Tax Exempt Real Property				
1998	21,790,320	185,335,562	207,125,882	58,864,202	58,864,202	148,261,680	39.57	1,428,454,359	14.50%
1999	23,007,164	189,528,144	212,535,308	60,669,556	60,669,556	151,865,752	40.27	1,465,760,745	14.50%
2000	23,843,894	198,599,230	222,443,124	62,950,401	62,950,401	159,492,723	40.03	1,534,090,510	14.50%
2001	25,119,581	211,659,719	236,779,300	64,884,024	64,884,024	171,895,276	40.03	1,632,960,690	14.50%
2002	25,698,735	213,311,804	239,010,539	66,995,819	66,995,819	172,014,720	40.54	1,648,348,545	14.50%
2003	26,291,242	216,130,028	242,421,270	67,444,625	67,444,625	174,976,645	40.15	1,671,870,828	14.50%
2004	28,889,702	237,168,743	266,058,445	73,278,332	73,278,332	192,780,113	40.15	1,834,885,828	14.50%
2005	29,871,639	255,812,283	285,683,922	75,088,592	75,088,592	210,595,330	40.15	1,970,233,945	14.50%
2006	33,362,856	289,323,687	322,686,543	77,905,006	77,905,006	244,781,537	40.15	2,225,424,434	14.50%
2007	35,877,519	320,020,783	355,898,302	80,999,207	80,999,207	274,899,095	40.06	2,454,471,048	14.50%

Source: St. John the Baptist Parish Assessor's Office.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 7 -- DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

(Rate per \$100 of Assessed Value)
(Unaudited)

Fiscal Year	St. John the Baptist Parish Council				St. John the Baptist Parish School Board				Total Direct & Overlapping Rates
	Operating Millage	Debt Service Millage	Total Parish Millage		Operating Millage	Debt Service Millage	Total Parish Millage		
1998	37.06	-	37.06		22.47	24.12	46.59		83.65
1999	39.57	-	39.57		22.47	24.12	46.59		86.16
2000	40.27	-	40.27		22.47	24.12	46.59		86.86
2001	40.03	-	40.03		22.47	24.12	46.59		86.62
2002	40.03	-	40.03		22.47	24.12	46.59		86.62
2003	39.34	1.2	40.54		22.47	24.12	46.59		87.13
2004	38.95	1.2	40.15		22.47	24.12	46.59		86.74
2005	38.95	1.2	40.15		22.47	24.12	46.59		86.74
2006	40.15	-	40.15		22.93	24.12	47.05		87.20
2007	40.06	-	40.06		21.92	22.00	43.92		83.98

Sources: St. John the Baptist Parish Finance Department, St. John the Baptist Parish School Board Comprehensive Annual Financial Report.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 8 -- PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

Taxpayer	December 31, 2007			December 31, 1998		
	Taxable Assessed Value	Rank	Percentage of Total Parish Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Parish Taxable Assessed Value
Marathon Oil Company	\$ 90,415,550	1	25.40%	*	*	*
DuPont Dow Elastomers	9,125,066	2	2.56%	*	*	*
E.I. Dupont Denemours & Co.	9,010,918	3	2.53%	*	*	*
Louisiana Machinery	7,361,571	4	2.07%	*	*	*
Bayou Steel Corporation	5,361,412	5	1.51%	*	*	*
Nalco Chemical Company	4,900,308	6	1.38%	*	*	*
Entergy Louisiana, Inc.	4,790,220	7	1.35%	*	*	*
Clark Oil	4,156,354	8	1.17%	*	*	*
Capital One, NA	3,858,954	9	1.08%	*	*	*
Begal Pipeline Company	3,197,220	10	0.90%	*	*	*
	<u>\$ 142,177,573</u>		<u>39.95%</u>	<u>*</u>		<u>*</u>

* Did not report in 1997.

Source: St. John the Baptist Parish Assessor's Office

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 9 -- PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year	Collected (or Adjusted) within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	\$ 5,072,899	Not Available	Not Available	Not Available	\$ 5,011,999	98.80%
1999	5,491,377	Not Available	Not Available	Not Available	5,485,307	99.89%
2000	5,919,780	Not Available	Not Available	Not Available	5,847,861	98.79%
2001	6,168,373	Not Available	Not Available	Not Available	6,023,737	97.66%
2002	6,436,948	Not Available	Not Available	Not Available	6,236,603	96.89%
2003	6,873,512	Not Available	Not Available	Not Available	6,550,595	95.30%
2004	7,148,253	Not Available	Not Available	Not Available	6,826,931	95.50%
2005	7,783,077	Not Available	Not Available	Not Available	7,646,868	98.25%
2006	8,441,990	Not Available	Not Available	Not Available	8,333,651	98.72%
2007	7,081,602	Not Available	Not Available	Not Available	7,003,984	98.90%

Source: St. John the Baptist Parish Finance Department

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 10 - RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Governmental Activities				Business-Type Activities				Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	Public Improvement Bonds	General Obligation Bonds	Certificates of Indebtedness	Sales Tax Bonds	Capital Lease Obligations	Promissory Notes	Revenue Bonds	Capital Lease Obligations			
1998	\$ 28,673,000	\$ 13,740,000	\$ 1,075,000	\$ -	\$ 605,718	\$ 5,600	\$ 5,814,600	\$ 61,317	\$ 49,975,235	5.68%	\$ 1,111
1999	27,955,000	12,485,000	1,010,000	-	841,164	200	9,388,807	45,421	51,725,592	5.57%	1,140
2000	26,030,000	11,165,000	865,000	-	844,280	-	9,193,913	28,612	48,126,805	7.24%	1,118
2001	24,390,000	9,775,000	715,000	-	670,861	-	8,976,295	66,063	44,593,219	4.67%	1,018
2002	23,260,000	14,955,000	1,725,000	-	1,317,675	-	8,737,320	28,673	50,023,668	4.42%	1,124
2003	21,757,055	25,455,000	1,480,000	330,000	1,023,723	200	8,343,150	2,367	58,391,495	5.00%	1,305
2004	20,203,587	32,590,000	1,948,000	305,000	791,149	800,200	8,084,173	-	64,722,209	5.97%	1,405
2005	18,575,318	32,265,000	2,478,000	1,619,574	832,295	-	7,807,282	-	63,577,469	5.82%	1,370
2006	16,846,948	30,690,000	8,365,000	2,291,409	960,288	-	7,506,983	-	66,660,628	6.02%	1,418
2007	15,038,578	29,045,000	8,421,000	2,153,245	1,722,441	-	7,183,869	-	63,564,133	5.74%	1,333

Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

(1) See Schedule 15 for personal income and population data.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 11 -- RATIOS OF NET GENERAL BOND DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	General Bonded Debt Outstanding			Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)
	General Obligation Bonds	Debt Service Monies Available	Net General Obligation Bonds Outstanding		
1998	\$ 13,740,000	\$ 2,379,568	\$ 11,360,432	0.80%	\$ 252.59
1999	12,485,000	2,334,133	10,150,867	0.69%	223.69
2000	11,165,000	2,588,430	8,576,570	0.56%	199.25
2001	9,775,000	2,901,162	6,873,838	0.42%	156.94
2002	14,955,000	3,458,653	11,496,347	0.70%	258.22
2003	25,455,000	4,176,704	21,278,296	1.27%	475.51
2004	32,590,000	4,850,482	27,739,518	1.51%	602.38
2005	32,265,000	5,257,860	27,007,140	1.37%	582.14
2006	30,690,000	6,133,809	24,556,191	1.10%	522.24
2007	29,045,000	7,566,452	21,478,548	0.88%	450.44

Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

(1) See Schedule 8 for property value data.

(2) Population data can be found in Schedule 15.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 12 -- DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2007
(Unaudited)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable (1)</u>	<u>Estimated Share of Overlapping Debt</u>
Direct:			
St. John the Baptist Parish	<u>\$ 29,045,000</u>	100%	<u>\$ 29,045,000</u>
Overlapping:			
St. John the Baptist Parish School Board (2)	<u>29,095,000</u>	100%	<u>29,095,000</u>
Total direct and overlapping debt	<u><u>\$ 58,140,000</u></u>		<u><u>\$ 58,140,000</u></u>

(1) All General Obligation Bonds are secured by Ad Valorem taxes.

(2) Source: St. John the Baptist Parish School Board Comprehensive Annual Financial Report.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 13 -- LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Debt Limit	\$ 71,976,686	\$ 73,031,106	\$ 74,910,601	\$ 78,378,336	\$ 82,872,755	\$ 83,653,689	\$ 84,847,445	\$ 93,120,456	\$ 99,989,373	\$ 124,564,406
Total net debt applicable to limit	13,740,000	12,483,000	11,165,000	9,775,000	14,955,000	25,455,000	32,590,000	32,265,000	30,690,000	7,566,452
Legal debt margin	\$ 58,236,686	\$ 60,546,106	\$ 63,745,601	\$ 68,603,336	\$ 67,917,755	\$ 58,198,689	\$ 52,257,445	\$ 60,855,456	\$ 69,299,373	\$ 116,997,954
Total net debt applicable to the limit as a percentage of debt limit	19.09%	17.10%	14.90%	12.47%	18.05%	30.43%	38.41%	34.65%	30.69%	6.07%

Legal Debt Margin Calculation for Fiscal Year 2006

Assessed value	\$ 355,898,302
Debt limit -- 35% of assessed value	124,564,406
Deduct - Amount of debt applicable to debt limit	7,566,452
Legal debt margin	\$ 116,997,954

Note: Louisiana R.S. 39:562 allows for a maximum of 10% of the assessed valuation for bonded debt for any one purpose or 35% of the total assessed value for all purposes.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 14 -- PLEDGED-REVENUE COVERAGE
LAST TWO FISCAL YEARS
(Unaudited)

Fiscal Year	Sales Tax Collections	Sales Tax Bonds		Coverage
		Debt Service		
		Principal	Interest	
2006	\$ 17,801,087	\$ 1,815,000	\$ 1,053,955	6.20
2007	15,879,850	1,940,000	989,750	5.42

NOTES: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

Information for fiscal years prior to the current year is not available.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 15 -- DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)

<u>Fiscal Year</u>	<u>(1) Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>(1) Unemployment Rate</u>
1998	44,976	\$ 879,415,728	\$ 19,553	6.5%
1999	45,380	929,382,400	20,480	6.4%
2000	43,044	664,814,580	15,445	8.1%
2001	43,798	955,059,188	21,806	8.2%
2002	44,521	1,132,881,366	25,446	7.8%
2003	44,748	1,167,922,800	26,100	8.9%
2004	46,050	1,084,385,400	23,548	4.2%
2005	46,393	1,092,462,364	23,548 *	7.0%
2006	47,021	1,107,250,508	23,548 *	4.6%
2007	47,684	1,122,862,832	23,548 *	4.6%

(1) Source: Information obtained from the South Central Planning and Development Commission and U.S. Census Bureau.

* Latest information available.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 16 -- PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)**

Employer	Location	2007			1998		
		Employees	Rank	% of Total St. John Parish Employment	Employees	Rank	% of Total St. John Parish Employment
St. John Parish School Board	Reserve	1,041	1	7.49%	*	*	*
Marathon Oil	Garyville	744	2	4.32%	*	*	*
Walmart	Laplace	600	3	4.14%	*	*	*
Dupont	Laplace	575	4	5.35%	*	*	*
Bayou Steel	Laplace	498	5	3.58%	*	*	*
River Parish Hospital	Laplace	429	6	3.09%	*	*	*
Nalco Chemical	Garyville	212	7	1.53%	*	*	*
Louisiana Machinery	Reserve	202	8	1.45%	*	*	*
Baumer Food, Inc.	Reserve	150	9	1.08%	*	*	*
Pepsi America	Reserve	125	10	0.90%	*	*	*
Cargill	Reserve	111	11	0.80%			
TOTAL		<u>4,687</u>		<u>33.73%</u>	<u>*</u>		<u>*</u>

* Did not report in 1997

Source:
St. John the Baptist Parish Assessor's Office

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA**

**SCHEDULE 17 -- FULL-TIME EQUIVALENT PARISH GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TWO FISCAL YEARS
(Unaudited)**

Function/Program	Full-time Equivalent Employees as of December 31,	
	2006	2007
General government	77	77
Public safety	4	4
Public works	159	151
Health and welfare	1	1
Culture and recreation	5	5
Miscellaneous	20	21
Total	266	259

Source: St. John Parish Finance Department

Note: Information for fiscal years prior to the current year is not available.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 18 -- OPERATING INDICATORS BY FUNCTION
LAST TWO FISCAL YEARS
(Unaudited)

Function	Fiscal Year 2006	Fiscal Year 2007
Fire		
Emergency responses	1,676	1,640
Fires extinguished	458	291
Refuse collection		
Refuse collected (tons per day)	Not Available	Not Available
Recyclables collected (tons per day)	Not Available	Not Available
Water		
New connections	417	250
Water main breaks	24	31
Average daily consumption (thousands of gallons)	4,818	4,496
Peak daily consumption (thousands of gallons)	Not Available	Not Available
Other public works		
Street resurfacing (miles)	-	-
Potholes repaired	41	66
Health and welfare	Not Available	Not Available
Culture and recreation	Not Available	Not Available
Wastewater		
Average daily sewage treatment (thousands of gallons)	7,880	7,900

Source: St. John the Baptist Parish Finance and Public Safety Departments

Notes: Indicators are not available for the general government function.

Information for fiscal years prior to the current year is not available.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 19 -- CAPITAL ASSET STATISTICS BY FUNCTION
LAST TWO FISCAL YEARS
(Unaudited)

Function	Fiscal Year	
	2006	2007
Fire		
Stations	17	17
Pieces of equipment	53	50
Water		
Water mains (miles)	Not available	Not available
Fire hydrants	2,328	2,390
Storage capacity (thousands of gallons)	Not available	Not available
Other public works		
Streets (miles)	230	230
Highways (miles)	State owned	State owned
Bridges	State owned	State owned
Streetlights	State owned	State owned
Traffic signals	State owned	State owned
Health and welfare	Not available	Not available
Culture and recreation		
Parks	8	9
Wastewater		
Sanitary and storm sewers (miles)	Not available	Not available
Treatment plants	7	7
Low-lift stations	155	160
Treatment capacity	Not available	Not available

Source: St. John the Baptist Parish Finance and Public Safety Departments

Notes: Indicators are not available for the general government function.

Information for fiscal years prior to the current year is not available.

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**REPORT REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

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REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

A PROFESSIONAL CORPORATION

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable President
And Members of the Council
St. John the Baptist Parish Council
LaPlace, Louisiana

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. John the Baptist Parish Council (the "Parish"), as of and for the year ended December 31, 2007, which collectively comprise the Parish's basic financial statements and have issued our report thereon dated June 13, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Parish's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination

of control deficiencies, that adversely affects the Parish's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Parish's financial statements that is more than inconsequential will not be prevented or detected by the Parish's internal control. We consider the deficiency described in the accompanying schedule of findings and questioned costs denoted as Finding 07-01 to be a significant deficiency in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Parish's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we consider the significant deficiency described above to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*, which is described in the accompanying Schedule of Findings and Questioned Costs as item 07-02.

This report is intended solely for the information and use of the Council, the Parish's management, the Legislative Auditor of the State of Louisiana, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Reboue & Company

June 13, 2008

ST. JOHN THE BAPTIST PARISH COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2007

A. SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unqualified opinion on the financial statements of the St. John the Baptist Parish Council (the "Parish").
2. One (1) significant deficiency in internal control over financial reporting is reported in the *Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
3. One (1) instance of noncompliance material to the financial statements of the Parish, which would be required to be reported in accordance with *Governmental Auditing Standards*, was disclosed during the audit.
4. A management letter was issued for the year ended December 31, 2007.

ST. JOHN THE BAPTIST PARISH COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
For the Year Ended December 31, 2007

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

INTERNAL CONTROLS

07-01 Fixed Assets

Condition:

In 2006, the Parish used an outside firm to inventory its fixed assets including its infrastructure. We acknowledge that by utilizing the expertise of the outside firm, the Parish improved the completeness of its fixed assets. However, the maintenance of the Parish's fixed asset inventory listing is not centrally managed. At present, the Parish's fixed assets are entered into Excel spreadsheets at the end of each year and depreciation is manually calculated. As such, additions, transfers, and deletions of fixed assets are not properly accounted for throughout the year.

Criteria:

The fixed asset subsidiary ledger and construction in progress schedules should reflect accurate balances and be accounted for on a timely basis.

Effect:

Additions, transfers, and deletions to fixed assets could potentially not be recorded timely.

Cause:

Inadequate accounting and maintenance of the fixed asset inventory listing and of construction in progress schedules.

Recommendation:

We acknowledge that the Parish had previously purchased an accounting module to be used in its integrated accounting system to account for its fixed assets, as well as computing depreciation expense. We also acknowledge that the Parish lacks the time and employee resources to import the existing data into the accounting module nor is there any Parish employee trained to maintain the listing once it is imported into the new accounting module. We recommend that the Parish hire or train an employee or retain an outside consultant to import the data into the accounting module and to maintain the listing. We also recommend that the monthly maintenance of these records be integrated into the centralized accounting procedures. For example, the accounting manager should indicate on the purchase orders, which items are to be included in the fixed asset subsidiary ledger schedules. When invoices are matched with purchase orders and receiving reports, the accounts payable clerk should enter fixed asset acquisitions into the subsidiary ledger. Monthly comparisons of capital outlay expenditures to fixed asset additions will help to ensure that all capital expenditures are included in the fixed asset records. In addition, all

ST. JOHN THE BAPTIST PARISH COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
For the Year Ended December 31, 2007

disposals or sales of fixed assets should be removed from the fixed asset subsidiary ledgers. Schedules of construction in progress should be maintained monthly, indicating additional expenditures added to existing projects, expenditures of projects that are new in the current year, as well as projects that are substantially completed at year end. Projects that are substantially completed at year end should be reflected as an addition to fixed assets in the fixed asset subsidiary ledger and as a reduction to construction in progress.

Response:

See Management's Corrective Action Plan for their response.

COMPLIANCE

07-02 Budgeted Deficit and Deficit Fund Balance (Repeat Finding)

Condition:

The Parish had a deficit fund balance in the Criminal Court Fund as of December 31, 2006, which remained a deficit as of December 31, 2007. For 2007, the Parish's original budget for the Criminal Court Fund had expenditures not exceeding the total of estimated funds available. Budget amendments created a budgeted deficit for the year.

Criteria:

Louisiana Revised Statute 39:1308 states that the governing authority shall adopt a budget "with approved expenditures not exceeding the total of estimated funds available". Further, Louisiana Revised Statute 39:76 states that if a deficit exists in any fund at the end of the fiscal year that deficits shall be eliminated no later than the end of the next fiscal year.

Effect:

The Parish is in violation of state law.

Cause:

Expenditures were greater than expected and expected revenues did not materialize for 2007.

Recommendation:

We recommend that the Parish closely monitor the Criminal Court Fund to ensure that the state budget law is being complied with.

Response:

See Management's Corrective Action Plan for their response.

**ST. JOHN THE BAPTIST PARISH COUNCIL
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended December 31, 2007**

SECTION I FINDINGS RELATED TO FINANCIAL STATEMENT AUDIT

Finding 06-1: Fixed Assets	Partially Resolved. See finding 07-01
Finding 06-2: Budget Deficit	Unresolved. See finding 07-02

SECTION II OBSERVATIONS REPORTED IN THE MANAGEMENT LETTER

Observation 06-1a: Wireless 911 Service	Partially resolved. See Observation 07-1a
Observation 06-1b: Post-employment Benefits Other Than Pensions	Partially resolved. See Observation 07-1b
Observation 06-1c: Deficiencies Of Revenues Over Expenditures (Net Loss)	Unresolved. See Observation 07-1c
Observation 06-1d: Delinquent Utilities Accounts Receivable	Resolved
Observation 06-1e: Travel Policy	Resolved
Observation 06-2: Utility Cash Monitoring	Resolved

**ST. JOHN THE BAPTIST PARISH COUNCIL
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended December 31, 2007**

INTERNAL CONTROL

Finding 07-01 - Fixed Assets

Recommendation:

We acknowledge that the Parish had previously purchased an accounting module to be used in its integrated accounting system to account for its fixed assets, as well as computing depreciation expense. We also acknowledge that the Parish does not possess the time or employee resources to import the existing data into the accounting module nor is there any employee maintaining the listing once it is imported into the new accounting module. We recommend that the Parish, hire or train an employee or retain an outside consultant to import the data into the accounting module and maintain the listing. We also recommend that the monthly maintenance of these records be integrated into the centralized accounting procedures. For example, the accounting manager should indicate on the purchase orders, which items are to be included in the fixed asset subsidiary ledger schedules. When invoices are matched with purchase orders and receiving reports, the accounts payable clerk should enter fixed asset acquisitions into the subsidiary ledger. Monthly comparisons of capital outlay expenditures to fixed asset additions will help to ensure that all capital expenditures are included in the fixed asset records. In addition, all disposals or sales of fixed assets should be removed from the fixed asset subsidiary ledgers. Schedules of construction in progress should be maintained throughout the year, indicating additional expenditures added to existing projects, expenditures of projects that are new in the current year, as well as projects that are substantially completed at year end. Projects that are substantially completed at year end should be reflected as an addition to fixed assets in the fixed asset subsidiary ledger and as a reduction to construction in progress.

Corrective Action:

The Parish will retain a firm to assist with importing the fixed asset data into the accounting module. The Parish will consider its personnel needs and assign the task of maintaining fixed assets on a monthly basis as appropriate.

Implementation Date:

June 30, 2009.

Contact:

Vince Lucia, Accounting Manager (985) 652-9569

**ST. JOHN THE BAPTIST PARISH COUNCIL
MANAGEMENT'S CORRECTIVE ACTION PLAN (CONTINUED)
For the Year Ended December 31, 2007**

COMPLIANCE

Finding 07-02 - Budgeted Deficit and Deficit Fund Balance

Recommendation:

We recommend that the Parish closely monitor the Criminal Court Fund to ensure that the state budget law is being complied with.

Corrective Action:

The Parish will more closely monitor its budgeting procedures to ensure all budgets are in compliance with the state budget law.

Implementation Date:

Immediately.

Contact:

Vince Lucia, Accounting Manager (985) 652-9569

ST. JOHN THE BAPTIST PARISH COUNCIL
MEMORANDUM OF ADVISORY COMMENTS
For the Year Ending December 31, 2007

REBOWE & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS
A PROFESSIONAL CORPORATION

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REBOWE & COMPANY

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June 13, 2008

Honorable President
and Members of the Council
St. John the Baptist Parish Council
LaPlace, Louisiana

We have audited the basic financial statements of the St. John the Baptist Parish Council for the year ended December 31, 2007 and have issued our report thereon dated June 13, 2008. As part of our audit, we considered the Parish's internal control over financial reporting in order to determine the nature, timing and extent of our auditing procedures for the purpose of expressing an opinion on the basic financial statements and not to provide assurance on the internal control.

However, during our audit we became aware of matters that are opportunities for strengthening internal control and operating efficiency. The memorandum that accompanies this letter summarizes our comments and recommendations regarding these matters. We previously reported on the Parish's internal control in a separately issued report entitled *Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards* dated June 13, 2008.

We will review the status of our findings and recommendations during our next audit engagement. We have already discussed our recommendations with the Administration and have included their corrective action plan. We will be pleased to discuss these recommendations with you in further detail at your convenience, perform any additional study of these matters, or assist you in implementing our recommendations.

Sincerely,

Rebowe & Company

**ST. JOHN THE BAPTIST PARISH COUNCIL
OBSERVATIONS, RECOMMENDATIONS, AND
CORRECTIVE ACTION PLAN (CONTINUED)
December 31, 2007**

1. Prior Year Recommendations That Have Not Yet Been Implemented

a. Wireless 911 Service

Observation:

In 1999, the Federal Communications Commission ("FCC") required that certain enhancements be made to wireless 911 systems in connection with Act 1092. Phase II implementation requires that wireless carriers provide precise locations of cellular phones to 911 systems, generally within 50-100 meters. After requesting the Phase II Service, a wireless carrier then has six months to provide the service to 50% of the coverage area and to 100% within 18 months. The Federal Communications Commission has established a deadline of December 31, 2005 for a nationwide implementation of Phase II. The Parish has completed a substantial portion of Phase II and foresees a complete implementation of Phase II by December 31, 2008.

Recommendation:

We recommend that the Parish take steps to ensure that the Phase II implementation will be completed by December 31, 2008.

Corrective Action Plan:

Implementation is still ongoing and has not yet been completed. It is expected to be completed by December 31, 2008. The contact person is Paul Oncale, Director of Civil Defense, (985) 652-9569.

b. Post-Employment Benefits Other Than Pensions

Observation:

In June 2004, the Governmental Accounting Standards Board ("GASB") issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. GASB No. 45 requires employer governments to account for and report the annual cost of other post-employment benefits in the same manner as they do for pensions. This accounting standard is effective for the Parish's financial statements beginning with the year ended December 31, 2008.

The Parish obtained an actuarial valuation of its post-employment benefits obligations, calculated in accordance with GASB No. 45 standards, as of December 31, 2008. Two valuations were prepared, one for health benefits with a Medicare advantage, the other without a Medicare advantage. For dental, life insurance and health care benefits with a Medicare advantage, the present value of future benefits, assuming a 7.0% interest rate, was estimated to be \$12.5 million, while the annual normal cost is \$.4 million. If the accrued actuarial liability of \$9.7 million were amortized over a 30 year period, the total annual

**ST. JOHN THE BAPTIST PARISH COUNCIL
OBSERVATIONS, RECOMMENDATIONS, AND
CORRECTIVE ACTION PLAN (CONTINUED)
December 31, 2007**

required contribution (normal cost plus an amortization amount) would be \$1.2 million. For dental, life insurance and health care benefits without a Medicare advantage, the present value of future benefits, assuming a 7.0% interest rate, was estimated to be \$18.3 million, while the annual normal cost is \$.6 million. If the accrued actuarial liability of \$14.2 million were amortized over a 30 year period, the total annual required contribution (normal cost plus an amortization amount) would be \$1.7 million.

Recommendation:

The Finance Department should continue the process of implementing the applicable accounting pronouncement.

Corrective Action Plan:

The Parish is proceeding with its implementation of this GASB Accounting Statement. The contact person is Vince Lucia, Accounting Manager, (985) 652-9569.

c. Deficiencies of Revenues Over Expenditures/Net Loss

Observation:

For the year ended December 31, 2007, expenditures exceeded revenues for the following funds:

	<u>2007 Deficiency</u>	<u>Fund Balance/ Net Assets</u>
General Fund	\$ (19,131)	\$ 493,139
Roads and Bridges	(84,339)	1,707,119
Criminal Court	(44,562)	(254,455)
Recreation	(232,945)	230,644
Senior Citizen Tax	(4,931)	163,966

A majority of these funds also incurred deficiencies in 2006. If this trend continues, these funds may soon exhaust their fund balances/net assets.

Recommendation:

We recommend that the Parish closely monitor these funds and take action to identify new sources of revenues and/or decrease expenditures.

Corrective Action Plan:

We will monitor spending throughout 2008 to ensure expenditures do not exceed revenues. The contact person is Vince Lucia, Accounting Manager, (985) 652-9569.