



CPA & CONSULTING  
SERVICES, LLC

BRENDEL W. DEEMER, CPA  
brendeldeemer@aol.com

**FACE TO FACE ENRICHMENT CENTER, INC.**

**Accountant's Compilation Report and Selected Information  
Substantially All Disclosures Required by Generally Accepted Accounting  
Principles Are Not Included**

**For the Year Ended December 31, 2012**

**Deemer CPA and Consulting Services, LLC**

**Face to Face Enrichment Center, Inc.**  
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### Accountant's Compilation Report

To the Board of Director's of  
Face to Face Enrichment Center, Inc. Gonzales, Louisiana

I have compiled the statement of financial position of Face to Face Enrichment Center, Inc. as of December 31, 2012, and the related statement of activities and cash flows for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other conclusion about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for developing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain any assurance that there are no material modifications that should be made to the financial statements.

*Deemer CPA and Consulting Services LLC*  
Deemer CPA and Consulting Services, LLC  
New Orleans, Louisiana  
June 24, 2013

**Face to Face Enrichment Center, Inc**  
**Statement of Financial Position**  
**As of December 31, 2012**

**Assets**

Current Assets	
Cash	\$ 22,458
	<hr/>
Total Current Assets	22,458
	<hr/>
Fixed Assets	
Furniture & Equipment	16,000
Less: Accumulated Depreciation	(4,700)
	<hr/>
Total Fixed Assets	11,300
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<b>Total Assets</b>	<b>\$ 33,758</b>
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**Liabilities and Net Assets**

Current Liabilities	
Accounts Payable & Accrued Expenses	\$ -
	<hr/>
Total Current Liabilities	0

**Net Assets**

Restricted-Property	11,300
Unrestricted	22,458
	<hr/>
<b>Total Net Assets</b>	<b>33,758</b>
	<hr/>
<b>Total Liabilities and Net Assets</b>	<b>\$ 33,758</b>
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See accompanying accountant's report.

**Face to Face Enrichment Center, Inc.**  
**Statement of Activities**  
**For the Year Ended December 31, 2012**

	Unrestricted
<b>Revenues and Other Support</b>	
Governmental Grants	\$ 154,907
Foundations Grants and Donations	33,514
<b>Total Revenues and Other Support</b>	<b>\$ 188,421</b>
<b>Expenditures</b>	
Program Services	\$ 190,157
Support Services	4,930
<b>Total Expenditures</b>	<b>195,087</b>
<b>Change In Net Assets</b>	<b>\$ (6,666)</b>
<b>Net Assets At Beginning Of Year</b>	<b>29,124</b>
<b>Net Assets At End Of Year</b>	<b>\$ 22,458</b>

See accompanying accountant's report.

**Face to Face Enrichment Center, Inc.**  
**Statement of Cash Flows**  
**For the Year Ended December 31, 2012**

**Cash Flows From Operating Activities:**

Changes in Net Assets	\$	(6,666)
Adjustments to Reconcile Net Revenues over Expenditures to Net Cash Provided by Operating Activities		
Depreciation Expense		2,700
Changes in Operating Assets and Liabilities		0
Net Cash Provided by Operating Activities		(3,966)

**Cash Flows From Investing Activities:**

Furniture and Equipment		(2,700)
Net Cash Used in Investing Activities		(2,700)

**Cash Flows From Financing Activities:**

Net Cash Provided by Financing Activities		0
Net Cash Decrease for Period		(6,666)
Cash, At Beginning of Period January 1, 2012		29,124
Cash, At End of Period December 31, 2012	\$	22,458

See accompanying accountant's report.

**Face to Face Enrichment Center, Inc.**  
**Selected Information-Substantially All Disclosures Required by**  
**Generally Accepted Accounting Principles Are Not Included**  
**For the Year Ended December 31, 2012**

**1. Summary of Significant Accounting Principles**

**General** – Face to Face Enrichment Center, Inc. is a nonprofit organization located in Gonzales, Louisiana. Face to Face Enrichment Center, Inc. is committed to providing educational and outreach services to residents of the Ascension Parish area in an effort to improve lives; while tackling health issues through innovative outreach and awareness.

**Basis of Accounting** - Face to Face Enrichment Center, Inc. financial statements are prepared on the accrual basis of accounting, whereby revenue is recorded when earned and expenses are recorded when incurred.

**Cash** - Cash is comprised of cash on hand and in banks.

**Income Taxes** – Face to Face Enrichment Center, Inc. has been determined to be a tax exempt status under 501(c) 3 of the Internal Revenue Service Code.

**Use of Estimates** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent revenues and expenses during the reporting period. Actual results could differ from those estimates.

**2. Restrictions on Net Assets**

Restrictions placed on net assets are related to the funds received by Face to Face Enrichment Center Inc. from federal grant awards. These restrictions are release as grant rules and regulations are met by the organization. At December 31, 2012 Face to Face Enrichment Center, Inc. had restricted net assets totaling \$11,300.

### **3. Economic Dependency**

Face to Face Enrichment Center, Inc. receives the majority of its revenue from grants. The agency's ability to acquire grant funds each year significantly impacts their revenues and operations.

### **4. Board of Directors' Compensation**

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for any out-of-pocket costs they might incur on behalf of the Agency in accordance with the Agency's applicable reimbursement policy.



**Face to Face Enrichment Center, Inc.**  
**Update of Prior Year Finding**  
**For the Fiscal Year Ended December 31, 2012**

There were no prior year findings.