



# Report Highlights

## Louisiana State University at Alexandria Louisiana State University System

DARYL G. PURPERA,  
CPA, CFE

Audit Control # 80130142  
Financial Audit Services • February 2014

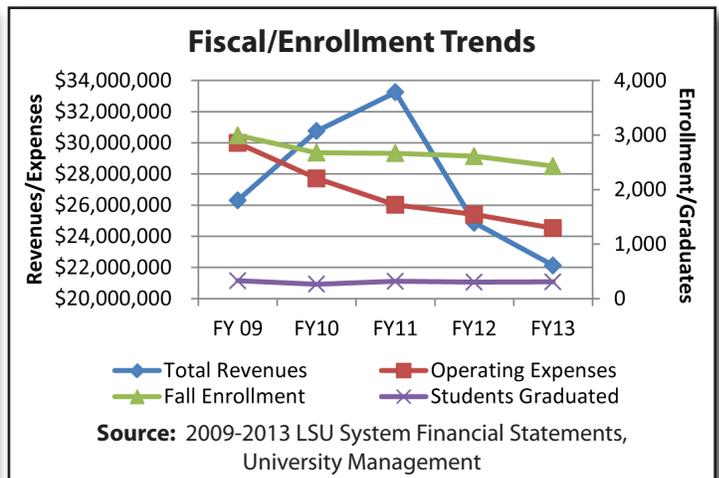
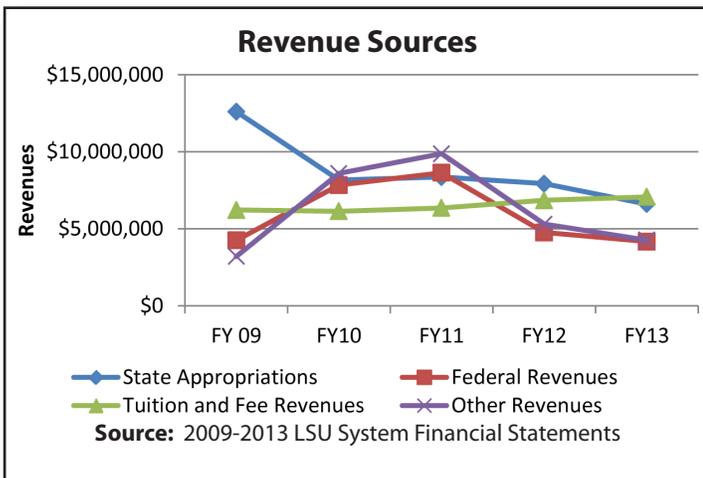
### Why We Conducted This Audit

Louisiana State University at Alexandria (LSU-A) is accredited by the Southern Association of Colleges and Schools (SACS). As part of the renewal process for accreditation, SACS required a financial statement review be performed on LSU-A's fiscal year 2013 activities.

### What We Found

A review includes applying analytical procedures to LSU-A's financial data and making inquiries of management. A review is substantially less in scope than an audit. Our review procedures disclosed the following:

- Louisiana State University and Related Campuses (LSU), which includes LSU-A, did not ensure all costs had been accurately reflected in the valuation of movable property in its Equipment Records Inventory System.
- We are not aware of any modifications that should be made to the accompanying financial statements.
- Based on a five-year analysis, LSU-A has become more dependent on tuition and fees revenue, as state appropriations, federal revenues, and other revenues have decreased. Tuition and fee revenues have increased since fiscal year 2011, despite enrollment declining slightly during the same time period. This increase can be attributed to tuition and fee increases as allowed by the Louisiana Granting Resources and Autonomy for Diplomas Act.



View the full report, including management's response, at [www.la.gov](http://www.la.gov).