



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

ACCOUNTANT'S COMPILATION REPORT

To the members of the Rapides Parish Gas Utility District No.2
Parish of Rapides, Louisiana

We have compiled the accompanying statement of net assets of the Rapides Parish Gas Utility District No.2, Rapides Parish, Louisiana as of December 31, 2012, and the related statement of revenues, expenses, and changes in fund net position for the quarter and twelve months ended December 31, 2012. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Rapides Parish Gas Utility District No.2, Rapides Parish, Louisiana is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, changes in net position, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historic context.

We are not independent with respect to the Rapides Parish Gas Utility District No.2, Rapides Parish, Louisiana.

Payne, Moore & Herrington, LLP

Certified Public Accountants

February 5, 2013

ROBERT W. DVORAK, C.P.A.	CINDY L. HUMPHRIES, C.P.A.
REBECCA G. MORRIS, C.P.A.	DEBORAH R. DUNN, C.P.A.
MICHAEL A. JONEAU, C.P.A.	REBECCA G. NATION, C.P.A.
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**RAPIDES PARISH GAS UTILITY DISTRICT NO 2
STATEMENT OF NET POSITION**

DECEMBER 31, 2012

SEE ACCOUNTANT'S COMPILATION REPORT

ASSETS

CASH IN BANK - FIRST FEDERAL	\$ 12,850.63
CASH IN BANK - FIRST FEDERAL SWEEP	340,074.31
ACCOUNTS RECEIVABLE	18,475.56
CAPITAL ASSETS, NET OF DEPRECIATION DEPRECIABLE	
GAS SYSTEM, BUILDINGS, AND EQUIPMENT	<u>155,312.96</u>
TOTAL ASSETS	526,713.46

LIABILITIES

ACCOUNTS PAYABLE	7,940.78
PAYROLL TAXES PAYABLE	2,642.73
CUSTOMER METER DEPOSITS	23,641.21
LONG TERM LIABILITIES	
DUE WITHIN ONE YEAR	86,811.39
DUE IN MORE THAN ONE YEAR	<u>64,039.61</u>
TOTAL LIABILITIES	<u>185,075.72</u>

NET POSITION

NET INVESTED IN CAPITAL ASSETS UNRESTRICTED	 4,461.96 <u>337,175.78</u>
NET POSITION	<u>\$ 341,637.74</u>

**RAPIDES PARISH GAS UTILITY DISTRICT NO 2
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
QUARTER AND THE TWELVE MONTHS ENDED DECEMBER 31, 2012**

SEE ACCOUNTANT'S COMPILATION REPORT

	<u>CURRENT QUARTER</u>	<u>CURRENT YEAR-TO-DATE</u>
OPERATING REVENUES		
SALES OF NATURAL GAS	\$ 40,672.10	\$ 117,985.09
INSTALLATION AND RECONNECTION FEES	700.00	1,860.00
TOTAL OPERATING REVENUES	<u>41,372.10</u>	<u>119,845.09</u>
OPERATING EXPENSES		
PURCHASES OF NATURAL GAS	14,365.17	48,273.98
SALARIES	7,666.75	31,342.55
CONTRACT LABOR	25.00	170.00
ADMINISTRATIVE FEES	1,050.00	4,200.00
BANK SERVICE CHARGES	483.40	546.09
DEPRECIATION	2,440.54	9,019.00
EQUIPMENT EXPENSES	305.20	305.20
FUEL EXPENSES	1,895.54	3,128.99
INSURANCE	0.00	1,102.00
INSPECTION AND OTHER FEES	1,357.40	2,478.78
INTEREST	0.00	22.95
INTERNET EXPENSE	958.85	1,142.45
DUES AND SUBSCRIPTIONS	(25.00)	0.00
LEGAL AND OTHER PROFESSIONAL	637.20	3,075.60
OFFICE SUPPLIES	268.86	870.70
POSTAGE AND FREIGHT	261.68	1,269.83
RENTAL OF RIGHT OF WAYS	500.00	1,950.00
REPAIRS AND MAINTENANCE	0.00	1,954.44
SUPPLIES	3,728.16	7,996.95
PRINTING & REPRODUCTION	0.00	172.21
PAYROLL TAXES	586.47	2,397.73
TAXES AND LICENSES	0.00	(9.71)
TELEPHONE	1,260.31	4,153.93
TRAVEL AND TRAINING	0.00	3,272.84
MEALS AND ENTERTAINMENT	0.00	18.75
UTILITIES	129.03	600.39
PUBLIC AWARENESS	960.50	960.50
TOTAL OPERATING EXPENSES	<u>38,855.06</u>	<u>130,416.15</u>
OPERATING INCOME (LOSS)	2,517.04	(10,571.06)
NONOPERATING REVENUES (EXPENSES)		
INTEREST INCOME	<u>214.20</u>	<u>1,166.62</u>
CHANGE IN NET POSITION	2,731.24	(9,404.44)
NET POSITION - BEGINNING OF PERIOD	<u>338,906.50</u>	<u>351,042.18</u>
NET POSITION - END OF PERIOD	<u>\$ 341,637.74</u>	<u>\$ 341,637.74</u>