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**NATCHITOCHEs SOIL AND
WATER CONSERVATION DISTRICT
Natchitoches, Louisiana**

**Annual Financial Statements
June 30, 2008**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3/4/09

**NATCHITOCHEs SOIL AND WATER
CONSERVATION DISTRICT
NATCHITOCHEs, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2008**

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	2
Financial Statements	
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Combined Statement of Revenues, Expenditures, and Changes In Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information	7
Schedule of Compensation Paid to Board Members	8
Corrective Action Plan for Current Year Findings	9

EDWARD L. KRIELOW

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ACCOUNTANT'S COMPILATION REPORT

Natchitoches Soil and Water
Conservation District
Natchitoches, Louisiana

I have compiled the accompanying financial statements of the Natchitoches Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2008, and the accompanying supplementary information schedule listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the Natchitoches Soil and Water Conservation District. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Natchitoches Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended June 30, 2008. The effects of this departure from generally accepted accounting principles has not been determined.

Edward L. Krielow
Certified Public Accountant

Jennings, Louisiana
January 27, 2009

FINANCIAL STATEMENTS

NATCHITOCHES SOIL AND WATER CONSERVATION DISTRICT
NATCHITOCHES, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2008

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2008	JUNE 30, 2007
ASSETS				
Cash and cash equivalents	\$ 19,410	\$ -	\$ 19,410	\$ 29,920
Accounts receivable	2,147	-	2,147	291
Certificates of deposit	87,195	-	87,195	54,957
Savings Account	6,327	-	6,327	6,254
Total Assets	\$ 115,079	\$ -	\$ 115,079	\$ 91,422
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts Payable	\$ 9,521	\$ -	\$ 9,521	\$ 5,487
Accrued Compensated Absences	743	-	743	435
Total Liabilities	\$ 10,264	\$ -	\$ 10,264	\$ 5,922
Fund Equity:				
Reserved-designated-group insurance	\$ 1,402	\$ -	\$ 1,402	\$ 2,884
Reserved-designated-special revenue	-	-	-	509
Unreserved-undesignated	103,413	-	103,413	82,107
Total Fund Equity	\$ 104,815	\$ -	\$ 104,815	\$ 85,500
TOTAL LIABILITIES AND FUND EQUITY	\$ 115,079	\$ -	\$ 115,079	\$ 91,422

NATCHITOCHEs SOIL AND WATER CONSERVATION DISTRICT
NATCHITOCHEs, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2008

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2008	JUNE 30, 2007
REVENUES				
Intergovernmental Revenue:				
NRCS	\$ -	\$ -	\$ -	\$ 8,950
Project Wet	-	-	-	4,702
Farm Bill	11,540	-	11,540	6,634
State Funds	37,819	-	37,819	37,220
Other Revenue:				
Interest income	2,310	-	2,310	2,287
Miscellaneous	491	-	491	-
Seed/Seedling Sales	11,789	-	11,789	9,840
Soil Samples	330	-	330	1,720
Special Project	-	-	-	6,439
Total Revenues	<u>\$ 64,279</u>	<u>\$ -</u>	<u>\$ 64,279</u>	<u>\$ 77,792</u>
EXPENDITURES				
Operating:				
Miscellaneous	\$ 6,851	\$ -	\$ 6,851	\$ -
Operating services	3,321	-	3,321	17,409
Personal services	28,866	-	28,866	45,717
Supplies	3,141	-	3,141	61
Travel	1,303	-	1,303	2,232
Total Expenditures	<u>\$ 43,482</u>	<u>\$ -</u>	<u>\$ 43,482</u>	<u>\$ 65,419</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ 20,797</u>	<u>\$ -</u>	<u>\$ 20,797</u>	<u>\$ 12,373</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	\$ 509	\$ -	\$ 509	\$ 8,950
Transfers Out	-	(509)	(509)	(8,950)
Total Other Financing Sources (Uses)	<u>\$ 509</u>	<u>\$ (509)</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 21,306</u>	<u>\$ (509)</u>	<u>\$ 20,797</u>	<u>\$ 12,373</u>
Unreserved Fund Balances-Beginning	<u>82,107</u>	<u>509</u>	<u>82,616</u>	<u>70,243</u>
Unreserved Fund Balances-Ending	<u>\$ 103,413</u>	<u>\$ -</u>	<u>\$ 103,413</u>	<u>\$ 82,616</u>

NATCHITOCHES SOIL AND WATER CONSERVATION DISTRICT
NATCHITOCHES, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Intergovernmental Revenue:						
Farm Bill	\$ 8,200	\$ 11,540	\$ 3,340	\$ -	\$ -	\$ -
State Funds	40,601	37,819	(2,782)	-	-	-
Other Revenue:						
Interest	-	2,310	2,310	-	-	-
Rentals-Building	-	-	-	-	-	-
Seeding Sales	-	11,789	11,789	-	-	-
Soil Samples	-	330	330	-	-	-
Miscellaneous	-	491	491	-	-	-
Total Revenues	\$ 48,801	\$ 64,279	\$ 15,478	\$ -	\$ -	\$ -
EXPENDITURES						
Operating:						
Miscellaneous	\$ 6,851	\$ 6,851	\$ -	\$ -	\$ -	\$ -
Operating services	3,883	3,321	562	-	-	-
Personal services	31,167	28,866	2,301	-	-	-
Supplies	4,500	3,141	1,359	-	-	-
Travel	2,400	1,303	1,097	-	-	-
Total Expenditures	\$ 48,801	\$ 43,482	\$ 5,319	\$ -	\$ -	\$ -
Excess (Deficiency) of revenues over expenditures	\$ -	\$ 20,797	\$ 20,797	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	\$ -	\$ 509	\$ 509	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-	-	(509)	(509)
Total Other Financing Sources (Uses)	\$ -	\$ 509	\$ 509	\$ -	\$ (509)	\$ (509)
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	\$ -	\$ 21,306	\$ 21,306	\$ -	\$ (509)	\$ -
Unreserved Fund Balance-Beginning	82,107	82,107	-	509	509	-
Unreserved Fund Balance-Ending	\$ 82,107	\$ 103,413	\$ 21,306	\$ 509	\$ -	\$ (509)

See Accountant's Report.

SUPPLEMENTARY INFORMATION

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**NATCHITOCHEs SOIL AND WATER CONSERVATION DISTRICT
NATCHITOCHEs, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2008**

Gary Anderson	\$	-
Patrick Churchman		350
Danielle Curole		350
Sidney Evans III		350
George Lynn		315
		<hr/>
	\$	<u>1,365</u>

See Accountant's Report.

NATCHITOCHES SOIL AND WATER CONSERVATION DISTRICT
Natchitoches, Louisiana

Corrective Action Plan for Current Year Findings
For the Year Ended June 30, 2008

<u>Ref No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name(s) of Contact Person(s)</u>	<u>Anticipated Completion Date</u>
Compliance 2008-1	Louisiana R.S. 24:513 requires that compilations be completed and the related compilation report be issued within six months of the close of an entity's fiscal year. Since the district's fiscal year ended June 30, 2008, the compilation report should have been completed and issued by December 31, 2008. However, it was noted that the district did not issue the compilation report within the prescribed statutory time limit.	The district has made note of the of the statutory filing requirements and does not anticipate violation in future years.	George Lynn	Immediately