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Lafayette Parish Law Library Commission

FINANCIAL STATEMENTS

December 31, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/13/11

DELHOMME McDOWELL & ASSOCIATES LLC
CERTIFIED PUBLIC ACCOUNTANTS

Lafayette Parish Law Library Commission
Lafayette, Louisiana

Transmittal Letter

Annual Financial Statements

March 28, 2011

Ms. Suzanne Elliott
Engagement Manager
Office of Legislative Auditor
1600 North Third Street
P O Box 94397
Baton Rouge, LA 70804-9397

Dear Ms. Elliott:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and annual financial statements for my office, as of and for the year ended December 31, 2010. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the accrual basis of accounting.



Officer's Signature

Susan Holliday

Officer's Name

Enclosures

Affidavit and Revenue Certification

**Lafayette Parish Law Library Commission
Lafayette, Louisiana**

Annual Sworn Financial Statements and Certification of Revenues \$50,000 or less

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues of \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

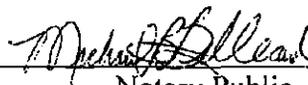
Affidavit

Personally came and appeared before the undersigned authority, **Susan Holliday**, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the **Lafayette Parish Law Library Commission** as of **December 31, 2010**, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, **Susan Holliday**, who, duly sworn, deposes and says that the **Lafayette Parish Law Library Commission** received \$50,000 or less in revenues and other sources for the fiscal year ending **December 31, 2010** and accordingly is not required to have an audit for the previously mentioned fiscal year-end.


Officer Signature

Sworn to and subscribed before me, this 28th day of March, 2011.


Notary Public

Michael B. Billeaud
Notary Public, State of Louisiana
Notary No. 13410 Bar Roll No. 03044
My Commission Expires at Death

Officer's Name: Susan Holliday
Officer's Title: Executive Director
Address: P.O. Box 2194
Lafayette, LA 70502
Telephone Number: (337) 237-4700

DELHOMME McDOWELL & ASSOCIATES LLC

CERTIFIED PUBLIC ACCOUNTANTS

412 W. UNIVERSITY AVE, SUITE 102
LAFAYETTE, LOUISIANA 70506

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TERRY J. DELHOMME, C.P.A.*

KOILETTE L. MCDOWELL, C.P.A.*

*A PROFESSIONAL ACCOUNTING CORPORATION

MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Trustees of
Lafayette Parish Law Library Commission
Lafayette, LA

We have compiled the accompanying statement of net assets of Lafayette Parish Law Library Commission as of December 31, 2010, and the related statement of revenues, expenses, and changes in fund balance – net assets, for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Lafayette Parish Law Library Commission.

Sincerely,


Delhomme McDowell & Associates LLC

March 28, 2011

Statement A

Lafayette Parish Law Library Commission
 Statement of Net Assets
 December 31, 2010

	General Fund	Other Fund	Total
<u>Assets:</u>			
Cash and cash equivalents on hand	\$ 2,261	\$ -	\$ 2,261
Equipment (cost of computers, copier, and security system)	-	17,257	17,257
Less accumulated depreciation	-	(17,257)	(17,257)
Total Assets	<u>\$ 2,261</u>	<u>\$ 0</u>	<u>\$ 2,261</u>
<u>Liabilities and Fund Balance - Net Assets:</u>			
Accounts payable	\$ 8,400	\$ -	\$ 8,400
Fund balance deficit - Unrestricted Net Assets	(6,139)	-	(6,139)
Total Fund Balances	<u>(6,139)</u>	<u>-</u>	<u>(6,139)</u>
Total Net Assets	<u>\$ 2,261</u>	<u>\$ -</u>	<u>\$ 2,261</u>

Statement B

Lafayette Parish Law Library Commission
Statement of Revenues, Expenses, and Changes in Fund Balance - Net Assets
For the Year Ended December 31, 2010

	General Fund	Other Fund	Total
<u>Revenue:</u>			
Court costs, fees and reimbursements	\$ 31,176	\$ -	\$ 31,176
<u>Expenses:</u>			
Depreciation	-	330	330
Maintenance	1,255		1,255
Meeting Expense	68		68
Professional Fees	350		350
Rent and reimbursements for shared office	8,400		8,400
Subscriptions and updates	29,384		29,384
Telephone advertising	74		74
	39,531	330	39,861
Decrease in Fund Balance - Net Assets	(8,355)	(330)	(8,685)
Fund Balance - Net Assets at beginning of year	2,216	330	2,546
Fund Balance - Net Assets at beginning of year-restated	2,216	330	2,546
Fund Balance - Net Assets at end of year	\$ (6,139)	\$ -	\$ (6,139)