

**SUMMERVILLE-ROSEFIELD  
VOLUNTEER FIRE DEPARTMENT**

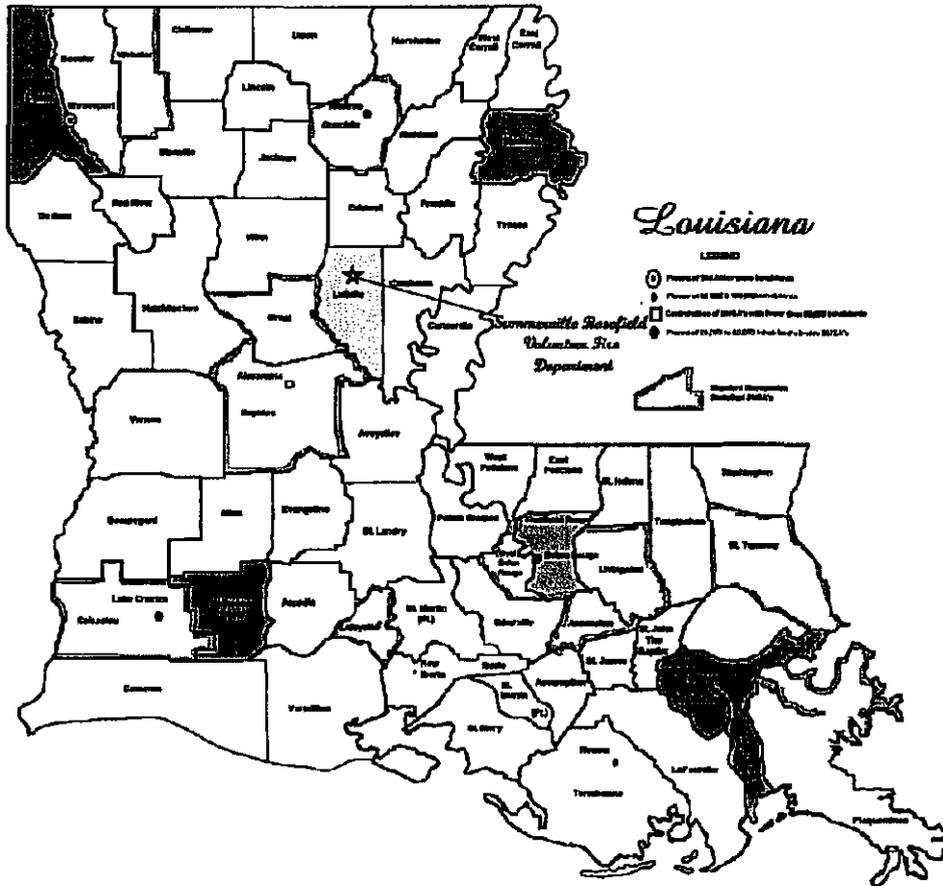
**Component Unit of the  
LaSalle Parish Police Jury**

**December 31, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date 8/13/08

# SUMMERVILLE – ROSEFIELD VOLUNTEER FIRE DEPARTMENT JENA, LOUISIANA



\* The Summerville – Rosefield Volunteer Fire Department operates two fire stations with trucks to respond to fires in the communities of Summerville – Rosefield Community.

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Summerville-Rosefield Volunteer Fire Department  
PO Box 1482  
Jena, LA 71342

We have compiled the accompanying financial statements of the governmental activities of Summerville-Rosefield Volunteer Fire Department (a component unit of the LaSalle Parish Police Jury, Louisiana) as of and for the year ended December 31, 2007 in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The entity's policy is to prepare its financial statements on the cash basis of accounting. This basis differs from generally accepted accounting principles primarily because certain revenue and the related assets are recognized when received rather than when the obligation is incurred. Accordingly, the accompanying financial statements are not intended to present financial position and change in net assets in conformity with generally accepted accounting principles.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*John R. Vercher PC*

Jena, Louisiana  
April 1, 2008

**SUMMERSVILLE-ROSEFIELD  
VOLUNTEER FIRE DEPARTMENT  
Statement of Net Assets – Cash Basis  
December 31, 2007**

<b>ASSETS</b>	
Cash	\$ 35,103
Capital Assets	321,298
Accumulated Depreciation	<u>(96,895)</u>
<b>TOTAL ASSETS</b>	<u><b>259,506</b></u>
 <b>LIABILITIES</b>	
Accounts Payable (Fire Truck)	<u>22,743</u>
<b>TOTAL LIABILITIES</b>	<u><b>22,743</b></u>
 <b>NET ASSETS</b>	
Invested in Capital Assets, Net of Related Debt	201,660
Unrestricted	<u>35,103</u>
<b>TOTAL NET ASSETS</b>	<u><b>\$ 236,763</b></u>

See attached compilation report.

**SUMMERSVILLE-ROSEFIELD  
VOLUNTEER FIRE DEPARTMENT  
Statement of Activities – Cash Basis  
Year Ended December 31, 2007**

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS &amp; OTHER CONTRIBUTIONS</u>	<u>GOVERNMENTAL ACTIVITIES</u>
<b>GOVERNMENTAL ACTIVITIES</b>				
General Government	\$ (65,104)	\$ -0-	\$ -0-	\$ (65,104)
Interest on Long Term Debt	(1,810)	-0-	-0-	(1,810)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ (66,914)</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>(66,914)</b>
		<b>GENERAL REVENUES</b>		
		Taxes		86,714
		Other Revenues		7,477
		<b>TOTAL GENERAL REVENUES</b>		<b>94,191</b>
		<b>CHANGE IN NET ASSETS</b>		<b>27,277</b>
		<b>NET ASSETS – BEGINNING</b>		<b>209,486</b>
		<b>NET ASSETS – ENDING</b>	<b>\$</b>	<b>236,763</b>

See attached compilation report.

**SUMMERVILLE-ROSEFIELD  
VOLUNTEER FIRE DEPARTMENT  
Balance Sheet – Cash Basis  
December 31, 2007**

<b>ASSETS</b>	
Cash	\$ <u>35,103</u>
<b>TOTAL ASSETS</b>	<b><u>35,103</u></b>
<b>LIABILITIES &amp; FUND BALANCE</b>	
Fund Balance	<u>35,103</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b><u>\$ 35,103</u></b>

See attached compilation report.

**SUMMERVILLE-ROSEFIELD  
VOLUNTEER FIRE DEPARTMENT  
Reconciliation of the Balance Sheet – Governmental Funds  
to the Statement of Net Assets  
Year Ended December 31, 2007**

*Amounts reported for governmental activities in the Statement of Net Assets are different because:*

Fund Balance, Total Governmental Funds (Statement C)	\$ 35,103
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	
Governmental Capital Assets	\$ 321,298
Less Accumulated Depreciation	<u>(96,895)</u>
	224,403
 Long-term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.	
	<u>(22,743)</u>
Net Assets of Governmental Activities (Statement A)	\$ <u>236,763</u>

See attached compilation report.

**SUMMERVILLE-ROSEFIELD  
VOLUNTEER FIRE DEPARTMENT**  
Statement of Revenues, Expenditures, & Changes in Fund Balance – Cash Basis  
For the Year Ended December 31, 2007

<b>REVENUES</b>	
Ad Valorem Tax	\$ 80,819
2% Fire Insurance Tax	5,895
Other Revenue	5,881
Interest Income	1,596
<b>TOTAL REVENUES</b>	<u>94,191</u>
 <b>EXPENDITURES</b>	
Office Expense	3,649
Truck Expense	13,187
Insurance	13,211
Utilities	3,741
Repairs & Maintenance	2,440
Debt Service - Truck	20,930
Training	3,440
Capital Expenditures	12,226
Interest Expense	1,810
Other	1
<b>TOTAL EXPENDITURES</b>	<u>74,635</u>
 <b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	 19,556
 <b>FUND BALANCE BEGINNING</b>	 <u>15,547</u>
<b>FUND BALANCE ENDING</b>	<u>\$ 35,103</u>

See attached compilation report.

**SUMMERVILLE-ROSEFIELD  
VOLUNTEER FIRE DEPARTMENT  
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances  
of Government Funds to the Statement of Activities  
Year Ended December 31, 2007**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances, Total governmental Funds, Statement E	\$ 19,556
Governmental funds report capital outlays as expenditure. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(13,209)
The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	<u>20,930</u>
Changes in Net Assets of Governmental Activities, statement B	\$ <u>27,277</u>

See attached compilation report.