



Report Highlights

Capital Area Technical College Louisiana Community and Technical College System

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Why We Conducted This Audit

We conducted certain procedures at Capital Area Technical College (College) as a part of our audit of the Louisiana Community and Technical College System financial statements for the fiscal year ended June 30, 2012, and to evaluate its accountability over public funds.

What We Found

We considered the College’s controls, compliance with laws, and financial reporting for financial accounts such as due from federal government, accounts payable and accruals, net assets, federal nonoperating revenues, and educational and general expenses. We also analyzed the College’s revenues, expenses, enrollment, and completers over the past four years. Our procedures disclosed the following:

- During fiscal years 2011 and 2012, 693 students attending the College did not receive academic excellence and operational fee waivers totaling \$58,635, although they were later identified as being eligible.
- Financial information tested was fairly presented.
- As shown below, because of a continued decrease in state appropriations and a decrease in federal revenues, along with an increase in enrollment, operating expenses for the fiscal year ended June 30, 2012, exceeded total revenues.

