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**Shreveport Senior Squadron Civil Air Patrol  
Shreveport, Louisiana**

**Financial Statements**

**September 30, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/16/08

Shreveport Senior Squadron Civil Air Patrol  
Shreveport, Louisiana

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**COOK & MOREHART**

*Certified Public Accountants*

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA  
A. EDWARD BALE, CPA  
VICKIE D. CASE, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

C. BRYAN COYLE, CPA

MEMBER  
AMERICAN INSTITUTE  
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

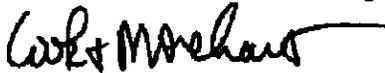
**Accountants' Compilation Report**

Shreveport Senior Squadron Civil Air Patrol  
Shreveport, Louisiana

We have compiled the accompanying statement of financial position of the Shreveport Senior Squadron Civil Air Patrol at September 30, 2007, and the related statements of activities and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Squadron's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Cook & Morehart  
Certified Public Accountants  
February 4, 2008

**Shreveport Senior Squadron Civil Air Patrol  
Shreveport, Louisiana  
Statement of Financial Position  
September 30, 2007**

**Assets**

**Current assets:**

**Cash and cash equivalents** \$ 11,875

**Liabilities and Net Assets**

**Liabilities** \$

**Net assets:**

**Unrestricted** 11,875

**Total net assets** 11,875

**Total Liabilities and Net Assets** \$ 11,875

**See Accountants' Report**

Shreveport Senior Squadron Civil Air Patrol  
 Shreveport, Louisiana  
 Statement of Activities  
 For the Year Ended September 30, 2007

	Unrestricted	Temporarily Restricted	Total
<b>Revenues and Other Support:</b>			
Activities and program fees	\$ 17,467	\$	\$ 17,467
Contributions	1,318		1,318
Membership dues	4,190		4,190
Interest income	1,320		1,320
<b>Net assets released from restrictions:</b>			
Restrictions satisfied by expending funds for the purpose intended	126,479	(126,479)	
<b>Total revenues and other support</b>	<b>150,774</b>	<b>(126,479)</b>	<b>24,295</b>
<b>Expenses:</b>			
Aircraft operations and maintenance	12,096		12,096
Rent and utilities	2,751		2,751
Contributions - National Civil Air Patrol	125,366		125,366
Office supplies and expense	1,369		1,369
Telephone	585		585
Senior activities expense	814		814
Miscellaneous	1,402		1,402
<b>Total expenses</b>	<b>144,383</b>		<b>144,383</b>
<b>Change in net assets</b>	<b>6,391</b>	<b>(126,479)</b>	<b>(120,088)</b>
<b>Net assets as of beginning of year</b>	<b>5,484</b>	<b>126,479</b>	<b>131,963</b>
<b>Net assets as of end of year</b>	<b>\$ 11,875</b>	<b>\$ -</b>	<b>\$ 11,875</b>

See Accountants' Report

**Shreveport Senior Squadron Civil Air Patrol  
Shreveport, Louisiana  
Statement of Cash Flows  
For the Year Ended September 30, 2007**

**Operating activities**

**Change in net assets** \$ (120,088)

**Net cash provided by (used in) operating activities** (120,088)

**Cash as of beginning of year** 131,963

**Cash as of end of year** \$ 11,875

**See Accountants' Report**