



# Report Highlights

## Louisiana Community and Technical College System

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Audit Control # 80130091  
Financial Audit Services • December 2013

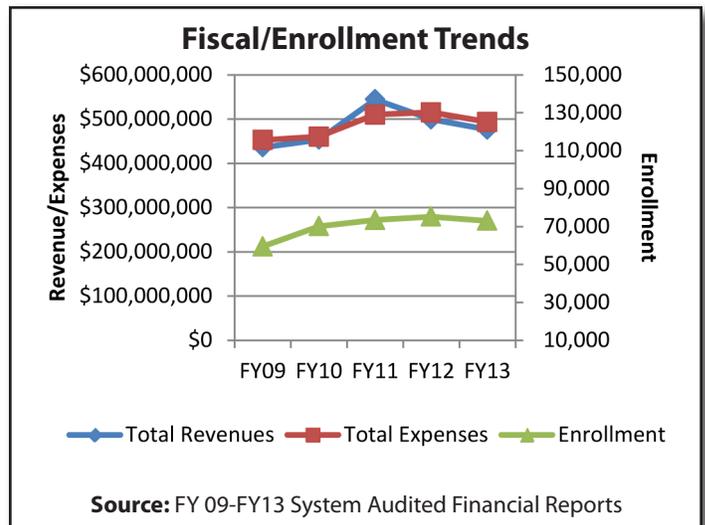
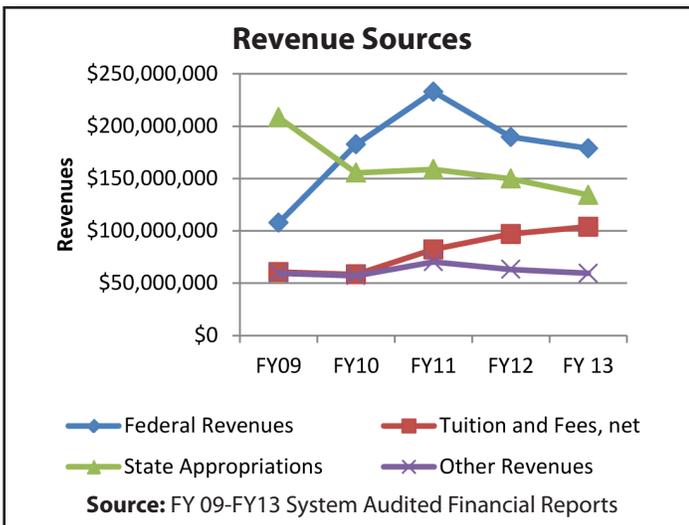
### Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Community and Technical College System (System) for the year ended June 30, 2013, as part of our Single Audit of the State of Louisiana and to provide accountability over public funds.

### What We Found

We considered the System’s controls, compliance, and financial reporting related to certain accounts at its colleges, such as cash and cash equivalents, receivables, investments, capital assets, other noncurrent assets, accounts payable and accruals, unearned revenues, contracts payable, bonds payable, other postemployment benefits payable, other current liabilities, capital lease obligations, tuition and fees, scholarship allowances, federal grants and contracts, state appropriations, federal nonoperating revenues, investment income, capital appropriations, capital grants and gifts, educational and general expenses, interest expense, and other nonoperating revenues. Our procedures disclosed the following:

- The System’s financial statements are fairly stated. College findings are included in separate reports for each college, as listed in Exhibit A.3 of the full report.
- As shown below, state appropriations continue to decline, tuition and fees continue to increase, and expenses have decreased. As state appropriations continue to decrease, the System’s operations become more dependent on federal revenues and increasing tuition and fees.



View the full report at [www.lla.la.gov](http://www.lla.la.gov).