

Barataria-Terrebonne Estuary Foundation

FINANCIAL STATEMENTS

December 31, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **OCT 03 2012**

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***Ann T. Boudreaux, CPA
901 Ridgefield Rd
Thibodaux, LA***

Accountant's Compilation Report

To the Board
Barataira-Terrebonne Estuary Foundation

I have compiled the accompanying statement of financial position - income tax basis of Barataira-Terrebonne Estuary Foundation (a nonprofit organization) as of December 31, 2011, and the related statement of activities - income tax basis for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

The Board is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The Board has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Barataira-Terrebonne Estuary Foundation.

Ann T Boudreaux



Certified Public Accountant
August 15, 2012

Barataira-Terrebonne Estuary Foundation
Statement of Financial Position
Income Tax Basis
As of December 31, 2011

Assets

Cash - Operating	\$ 402,308 34
Capital One - Electronic Deposits	24,105 80
Cash - Event	6,019 15
Capital One MM	5,618 51
Teche MM	92,012 47
Chase MM	90,409 80
Regions	5,371 18
Total Cash	<u>625,845 25</u>

Equipment	20,813 58
Boat	23,959 53
Accumulated Depreciation	-11,094 00
	<u>33,679 11</u>

Total Assets	\$ 659,524 36
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Liabilities and Net Assets

Unrestricted	\$ 621,816 91
Temporarily Restricted	37,707 45
	<u>659,524 36</u>

Total Net Assets	659,524 36
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Total Liabilities & Net Assets	\$ 659,524 36
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Barataira-Terrebonne Estuary Foundation
Statement of Revenue, Expenses, and Changes in Net Assets
Income Tax Basis
For the year ended December 31, 2011

Revenues

Contributions-Private	\$ 289,567 17
Contributions-Government	<u>12,000 00</u>
Total Contributions	311,567 17
Fete	1,000 00
G I Bird Fest	1,343 00
Paddle Trip	17,463 44
Events-Government	<u>30,500 00</u>
Total Event Revenues	50,306 44
Interest Income	<u>302 80</u>
Total Revenues	362,176 41

Expenses

Donation	3,360 00
Printing & Publ - BTEF	<u>39,677 83</u>
Total Program Services	43 037 83
Supplies - BTEF	8,963 80
Telephone - BTEF	1,310 00
Postage & Shipping - BTEF	5,023 06
Occupancy - BTEF	1,316 00
Depreciation	4,058 00
Oper Exp - BTEF	578 03
Promotion - BTEF	25 50
Equipment - BTEF	6,000 00
Contract Serv - BTEF	6,860 00
Misc - BTEF	9 00
Meetings & Meals	<u>2,506 48</u>
Total Management & General	38,649 87
Supplies - Ecol Fest	270 25
Occupany - Ecol Fest	1,100 00
Equip Rent & Maint - Ecol Fest	3,605 00
Insurance - Ecol Fest	659 00
Oper Exp - Ecol Fest	491 25
Promotion - Ecol Fest	9,423 78
Contract Serv - Ecol Fest	17,437 40
Misc - Ecol Fest	30 00
Supplies - G I Bird Fest	62 88
Occupany - G I Bird Fest	100 00
Travel - G I Bird Fest	700 00
Misc - G I Bird Fest	500 00
Supplies - Paddle Trip	1,391 45
Occupancy - Paddle Trip	1,620 00
Equip Rent & Maint - Paddle Trip	3,279 84
Printing & Publ - Paddle Trip	1,282 54
Insurance - Paddle	500 00
Contract Serv - Paddle Trip	11,550 00
Misc - Paddle Trip	<u>500 00</u>
Total Events expense	54,503 39

Barataira-Terrebonne Estuary Foundation
Statement of Revenue, Expenses, and Changes in Net Assets
Income Tax Basis
For the year ended December 31, 2011

Penalties	1,860 00
Total Expenses	<u>136,051.09</u>
Excess(deficit) for the year	226,125 32
Net assets beginning	<u>433,399 05</u>
Net Assets ending	<u>\$ 659,524 37</u>

Affidavit and Revenue Certification

Barrataria Terrebonne Estuary Foundation, Inc ENTITY NAME

Lafourche Parish

Thibodaux, LA (City), Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24 514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24 513(1)(1)(c)(i) (The threshold is \$200,000 for Justices of the Peace and Constables)

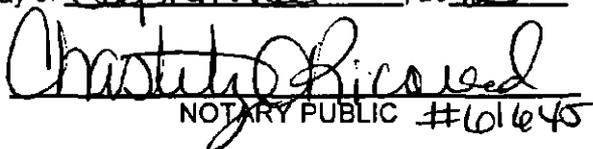
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Personally came and appeared before the undersigned authority Earl Melancon
(officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Barrataria Terrebonne Estuary Foundation, Inc (entity name) as of December 31, 2011, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements

(Complete if applicable)

In addition Earl Melancon, (officer name), who, duly sworn, deposes and says that of Barrataria Terrebonne Estuary Foundation, Inc (entity name) received \$50,000 or less in revenues and other sources for the year ended December 31, 2011, is not required to have an audit for the previously mentioned year


Officer Signature

Sworn to and subscribed before me this 5th day of September, 2012


NOTARY PUBLIC #61645

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Officer Name Earl Melancon
Title Treasurer
Address P O Box 1336
Thibodaux, LA 70302
Ph/Fax/E-mail EARL.MELANCON@NICHOLLS.EDU