

**NATCHITOCHEs SOIL AND WATER
CONSERVATION DISTRICT**

**ANNUAL FINANCIAL REPORT
JUNE 30, 2010**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/23/11

Natchitoches Soil and Water
Conservation District

Annual Financial Report
June 30, 2010

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Johnson, Thomas & Cunningham

Certified Public Accountants

Eddie G. Johnson, CPA – A Professional Corporation (1927-1996)

Mark D. Thomas, CPA – A Professional Corporation
Roger M. Cunningham, CPA – A Professional Corporation
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ACCOUNTANT'S COMPILATION REPORT

Natchitoches Soil and Water
Conservation District
6949 Highway 1 Bypass
Natchitoches, LA 71457

We have compiled the accompanying financial statements of the Natchitoches Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2010, and the accompanying supplementary information schedule listed in the Table of Contents, which is presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the Natchitoches Soil and Water Conservation District. We have not audited or reviewed the accompanying financial statements and accordingly, we do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Natchitoches Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*, for the year ended June 30, 2010. The effects of this departure from generally accepted accounting principles has not been determined.

We are not independent with respect to the Natchitoches Soil and Water Conservation District, a component unit of the State of Louisiana.

Johnson, Thomas & Cunningham, CPA's
Johnson, Thomas & Cunningham, CPA's

January 31, 2011
Natchitoches, LA 71457

FINANCIAL STATEMENTS

Natchitoches Soil and Water Conservation District
Balance Sheet
June 30, 2010

	<u>General Fund</u>
ASSETS:	
Cash & Cash Equivalents	\$ 27,189
Certificates of Deposit	90,842
Savings Account	<u>6,399</u>
Total Assets	<u>\$124,430</u>
LIABILITIES:	\$ <u>0</u>
FUND BALANCE:	
Reserved-Designated-Group Insurance	\$ 0
Unreserved-Undesignated	<u>124,430</u>
Total Fund Balance	<u>\$124,430</u>
Total Liabilities & Fund Balance	<u>\$124,430</u>

See accountant's compilation report.

Natchitoches Soil and Water Conservation District
Statement of Revenues, Expenditures and Changes in Fund Balance-
For the Year Ended June 30, 2010

	<u>General Fund</u>
REVENUES:	
Intergovernmental-	
Farm Bill	\$ 4,660
State Funds	36,473
Other Revenue-	
Interest Income	2,436
Seed/Seedling Sales	980
Soil Samples	365
Tree Sales	12,293
Miscellaneous	<u>1,024</u>
Total Revenues	<u>\$ 58,231</u>
 EXPENDITURES:	
Operating-	
Salaries & Related Expenses	\$ 28,235
Project Expenses	52
Equipment	2,348
Postage	88
Contests & Awards	570
Dues	3,207
Insurance	1,624
Field Supplies	115
Office Supplies	86
Board Meeting Per Diem	1,369
Deferred Compensation	924
Board Member Travel	785
Other Travel	2,073
Repairs/Maintenance	125
Meeting Expenses	166
Professional Services	1,375
Seed/Seedling Costs	171
Tree Costs	7,971
Soil Sample Costs	<u>158</u>
Total Expenditures	<u>\$ 51,442</u>
 Excess of Revenues over Expenditures	 <u>\$ 6,789</u>

Continued next page.

See accountant's compilation report.

Natchitoches Soil and Water Conservation District
Statement of Revenues, Expenditures and Changes in Fund Balance (continued)-
For the Year Ended June 30, 2010

	<u>General Fund</u>
OTHER FINANCING SOURCES (USES):	
Operating Transfers In	\$ 0
Operating Transfers (Out)	<u>0</u>
Total Other Financing Sources (Uses)	<u>\$ 0</u>
Excess of Revenues over Expenditures and Other Uses	\$ 6,789
Unreserved Fund Balance-Beginning of Year	<u>117,641</u>
Unreserved Fund Balance-End of Year	<u>\$124,430</u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

Natchitoches Soil and Water Conservation District
Statement of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2010

	<u>General Fund</u>		Variance- Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
REVENUES:			
Intergovernmental-			
Farm Bill	\$ 7,783	\$ 4,660	\$ (3,123)
State Funds	37,880	36,473	(1,407)
Other Revenue-			
Interest Income	0	2,436	2,436
Soil Samples	550	365	(185)
Tree Sales	15,050	13,273	(1,777)
Miscellaneous	<u>1,200</u>	<u>1,024</u>	<u>(176)</u>
Total Revenues	<u>\$ 62,463</u>	<u>\$ 58,231</u>	<u>\$ (4,232)</u>
EXPENDITURES:			
Operating-			
Salaries & Related Expenses	\$ 34,422	\$ 28,235	\$ 6,187
Postage	150	88	62
Contests & Awards	1,150	570	580
Dues	1,700	3,207	(1,507)
Insurance	500	1,624	(1,124)
Field Supplies & Equipment	5,041	2,515	2,526
Office Supplies	1,350	86	1,264
Board Meeting Per Diem	1,800	1,369	431
Deferred Compensation	1,300	924	376
Board Member Travel	1,000	785	215
Other Travel	3,800	2,073	1,727
Repairs/Maintenance	1,500	125	1,375
Meeting Expenses	500	166	334
Professional Services	1,500	1,375	125
Tree Costs	6,500	8,142	(1,642)
Soil Sample Costs	<u>250</u>	<u>158</u>	<u>92</u>
Total Expenditures	<u>\$ 62,463</u>	<u>\$ 51,442</u>	<u>\$ 11,021</u>

See accountant's compilation report.

Continued next page.

Natchitoches Soil and Water Conservation District
Statement of Revenues, Expenditures and Changes in Fund Balance (continued)-
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2010

	General Fund		
	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 0	\$ 6,789	\$ 6,789
OTHER FINANCING SOURCES (USES):			
Operating Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues over Expenditures and Other Uses	\$ 0	\$ 6,789	\$ 6,789
Unreserved Fund Balance-Beginning of Year	<u>117,641</u>	<u>117,641</u>	<u>0</u>
Unreserved Fund Balance-End of Year	<u>\$117,641</u>	<u>\$124,430</u>	<u>\$ 6,789</u>

See accountant's compilation report.

Natchitoches Soil and Water Conservation District
Schedule of Compensation Paid to Board Members
For the Year Ended June 30, 2010

Gary Anderson	\$ 385
Patrick Churchman	315
Danielle Curole	280
Sidney Evans, III	280
George Lynn	<u>350</u>
Total	<u>\$1,610</u>

Johnson, Thomas & Cunningham

Certified Public Accountants

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Natchitoches Soil and Water
Conservation District
c/o Sidney Evans
6949 Highway 1 Bypass
Natchitoches, LA 71457

RE: Compilation Report – June 30, 2010
Management Letter

Dear Mr. Evans,

We have performed our compilation of the Natchitoches Soil and Water Conservation District for the year ended June 30, 2010. As part of the compilation, we have the following information to report to you:

Louisiana state law requires that the District have an annual compilation performed and submitted to the Legislative Auditor within six (6) months after the close of their fiscal year. For the year ended June 30, 2010, this requirement was not met.

Sincerely,

Johnson, Thomas & Cunningham

Johnson, Thomas & Cunningham, CPA's

Natchitoches Soil and Water Conservation District
6949 Highway 1 Bypass
Natchitoches, LA 71457

January 31, 2010

Louisiana Legislative Auditor
1600 North Third Street
Baton Rouge, LA 70802

RE: Natchitoches Soil and Water Conservation District
Compilation Report – June 30, 2010

The following is our response to the management letter issued to us by the firm Johnson, Thomas & Cunningham, CPA's for the year ended June 30, 2010:

Management's Corrective Action Plan

- Late Report – We will maintain a closer relationship with the accounting firm to ensure that the annual report is issued within the required time frame.

Sincerely,

Sidney B. Evans

Sidney Evans
Vice-Chairman