

CASA OF ST. LANDRY, INC.  
OPELOUSAS, LOUISIANA  
ANNUAL FINANCIAL REPORT  
JUNE 30, 2014

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Dana D. Quebedeaux, CPA



**JOHN S. DOWLING & COMPANY**  
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

1  
John S. Dowling, CPA  
1904-1984  
John Newton Stout, CPA  
1936-2005  
Chizal S. Fontenot, CPA  
1955-2012

Retired

Harold Dupre, CPA  
1996  
Dwight Ledoux, CPA  
1998  
Joel Lanclos, Jr., CPA  
2003  
Russell J. Stelly, CPA  
2005

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
CASA of St. Landry, Inc.  
Opelousas, Louisiana

### **Report on the Financial Statements**

We have audited the accompanying financial statements of CASA of St. Landry, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of CASA of St. Landry, Inc. as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

To the Board of Directors of  
CASA of St. Landry, Inc.  
Opelousas, Louisiana

### **Other Matters**

#### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated December 29, 2014, on our consideration of CASA of St. Landry, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering CASA of St. Landry's internal control over financial reporting and compliance.



Opelousas, Louisiana  
December 29, 2014

CASA OF ST. LANDRY, INC.  
OPELOUSAS, LOUISIANA  
STATEMENT OF FINANCIAL POSITION  
JUNE 30, 2014

ASSETS

Cash and cash equivalents	\$ 63,789
Accounts receivable - grant	14,040
Prepaid insurance	<u>733</u>
<u>Total assets</u>	<u><u>78,562</u></u>

LIABILITIES

Accounts payable	\$ 873
Compensated absences payable	<u>2,573</u>
<u>Total liabilities</u>	<u><u>3,446</u></u>

NET ASSETS

Unrestricted	<u>75,116</u>
<u>Total net assets</u>	<u><u>75,116</u></u>
<u>Total liabilities and net assets</u>	<u><u>78,562</u></u>

The accompanying notes are an integral part of these statements.

CASA OF ST. LANDRY, INC.  
OPELOUSAS, LOUISIANA  
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2014

	<u>UNRESTRICTED</u>
<u>REVENUES AND OTHER SUPPORT</u>	
Grants	\$ 140,580
Contributions	5,250
In kind donations	24,344
Fundraising activities	20,286
Miscellaneous income	4,230
<u>Total revenues and other support</u>	<u>194,690</u>
 <u>EXPENSES</u>	
Programs	162,678
Fundraising	3,125
Management and general	13,343
<u>Total expenses</u>	<u>179,146</u>
 <u>CHANGE IN NET ASSETS</u>	 15,544
 <u>NET ASSETS, beginning of year</u>	 <u>59,572</u>
 <u>NET ASSETS, end of year</u>	 <u>75,116</u>

The accompanying notes are an integral part of these statements.

CASA OF ST. LANDRY, INC.  
OPELOUSAS, LOUISIANA  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Program Services</u>	<u>Fundraising</u>	<u>Management and General</u>	<u>Total</u>
Salaries	\$ 81,433	\$ -	\$ -	\$ 81,433
Payroll taxes	2,491	-	-	2,491
Employee benefits	13,847	-	59	13,906
Compensated absences	-	-	2,573	2,573
Telephone, internet, beeper	6,207	-	943	7,150
Advertising	-	-	760	760
Insurance	1,672	-	656	2,328
Back to school event	-	774	-	774
Donations in kind	24,344	-	-	24,344
Professional fees	2,036	-	-	2,036
Rent	14,806	-	-	14,806
Repairs and maintenance	1,135	-	-	1,135
Training	1,749	-	113	1,862
Travel	3,848	-	5,813	9,661
Utilities	4,874	-	878	5,752
Miscellaneous operations	85	2,351	1,050	3,486
Office furnishings	-	-	92	92
Office supplies and printing	3,871	-	406	4,277
Postage	280	-	-	280
<u>Total</u>	<u>162,678</u>	<u>3,125</u>	<u>13,343</u>	<u>179,146</u>

The accompanying notes are an integral part of these statements.

CASA OF ST. LANDRY, INC.  
OPELOUSAS, LOUISIANA  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2014

CASH FLOWS FROM OPERATING ACTIVITIES

Operating Income	\$ 15,544
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:	
Changes in assets and liabilities	
(Increase) decrease in accounts receivable	(5,550)
(Increase) decrease in prepaid insurance	(659)
Increase (decrease) in accounts payable	2,168
Increase (decrease) in compensated absences payable	2,573
Increase (decrease) in payroll taxes payable	(119)
<u>Net cash provided by operating activities</u>	<u>13,957</u>

NET INCREASE IN CASH AND CASH EQUIVALENTS 13,957

CASH AND CASH EQUIVALENTS, beginning of year 49,832

CASH AND CASH EQUIVALENTS, end of year 63,789

The accompanying notes are an integral part of these statements.

CASA OF ST. LANDRY, INC.  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The CASA of St. Landry, Inc., (the Organization) is a 501(c)(3) nonprofit corporation incorporated in 2008 under the laws of the State of Louisiana. The Organization's mission is to speak for abused and neglected children in the St. Landry Parish juvenile dependency process through the use of highly trained competent volunteers.

Basis of Presentation

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Classification of Net Assets

Financial Accounting Standards Board Codification No. 958 entitled "Not-For-Profit Entities" requires that net assets and changes in net assets be reported for three classifications – permanently restricted, temporarily restricted and unrestricted – based on the existence or absence of donor imposed restrictions of the assets to a particular purpose. Accordingly, the net assets of the Organization and changes therein are classified and reported as follows:

- Unrestricted net assets – Net assets that are not subject to donor-imposed stipulations.
- Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Organization and/or the passage of time.
- Permanently restricted net assets – Net assets subject to donor-imposed stipulations that neither expire by the passage of time nor can be fulfilled and removed by actions of the Organization pursuant to those stipulations. The Organization has no permanently restricted net assets.

Revenue Recognition

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the statements of activities as net assets released from restriction.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid investments with a maturity of three months or less to be cash equivalents. At June 30, 2014 all funds were covered by FDIC insurance.

CASA OF ST. LANDRY, INC  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Grant Revenue

Revenues from federal and state grants are recorded when the Organization has a right to reimbursement under the related grant, generally corresponding to the incurring of grant related costs by the Organization, or when otherwise earned under the terms of the grants.

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. At June 30, 2014 management has determined that no allowance is required for uncollectible receivables.

Contributed Services

Members of the Organization's board of directors and other volunteers have made significant contributions of their time to assist in the Organization's operations and related charitable programs. The value of this contributed time is not recorded in these financial statements because it is not susceptible to objective measurement or valuation.

Advertising Costs

Advertising costs are expensed as incurred. The advertising expense for the year ended June 30, 2014 was \$760.

Retirement Plan

After one year of continuous employment, regular, full time employees are eligible to receive a contribution toward a simple retirement plan of up to 3% of annual salary. After one year of continuous employment, regular, part-time employees working at least fifteen hours per week are eligible to receive a contribution toward a simple retirement plan of up to 3% of annual salary. The retirement expense for the year ended June 30, 2014 was \$1,469.

Vacation and Sick Leave

Eligible employees accrue vacation days the first month of employment. Employees with greater than one year of service are reimbursed for unused vacation upon termination of employment. Vacation days accrue as follows:

First year during July 1 – June 30	7 days
Second year during July 1 – June 30	14 days

Eligible employees accrue a half day sick day per month beginning with the first month of employment. A maximum of seven days of sick leave may be accrued per year. Employees are not reimbursed for accrued or unused sick leave upon termination of employment.

CASA OF ST. LANDRY, INC.  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014

NOTE (2) – GRANTS RECEIVABLE

Grants receivable reflected on the statements of financial position at June 30, 2014 was \$14,040 and was due from Temporary Assistance for Needy Families (TANF).

NOTE (3) – SPECIAL EVENTS

The CASA kids benefit luncheon is the Organization's most significant fundraising event. During the period ended June 30, 2014, the event was held on June 4, 2014. The funds raised at the event were \$11,471 and are for the purpose of enabling the Organization to provide advocates for children in the community.

NOTE (4) – INCOME TAXES

CASA of St. Landry, Inc. is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Therefore, no provisions for income taxes have been made. The tax return years open to examination by the Internal Revenue Service are fiscal years after June 30, 2010.

The accounting standard on accounting for uncertainty in income taxes addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under that guidance, CASA of St. Landry, Inc. may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by taxing authorities based on the technical merits of the position. Examples of tax positions include the tax-exempt status of CASA of St. Landry, Inc. and various positions related to the potential sources of unrelated business taxable income (UBIT). The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement. There were no unrecognized tax benefits identified or recorded as liabilities at June 30, 2014.

NOTE (5) – OPERATING LEASE

CASA of St. Landry, Inc. executed a lease for rental space commencing on July 15, 2013 which expires on July 14, 2018. The lease contains monthly installments of \$1,250, payable in advance of the first day of each month. Lease expense during the period ended June 30, 2014 is \$14,806. Commitments under operating lease arrangements for office equipment provide for future minimum rental payments as follows:

2015	\$ 15,000
2016	15,000
2017	15,000
2018	15,000
2019	1,250
<u>Total</u>	<u>61,250</u>

CASA OF ST. LANDRY, INC.  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014

NOTE (6) - CONTINGENCIES

Grant Programs

The Organization participates in one federal grant program, which is governed by various rules and regulations. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that Organization has not complied with the rules and regulations governing the grants, refunds of any money received and the collectability of any related receivable as of June 30, 2014 might be impaired. In management's opinion there are no significant contingent liabilities relating to compliance with the rules and regulations governing state and federal grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies. Audits/engagements of prior years have not resulted in any significant disallowed costs or refunds. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and the Organization.

Significant Grants

For the period ended June 30, 2014, \$137,933 of the Organization's governmental financial assistance was from TANF (CFDA No. 93.558). Management believes that the Organization is in compliance with the provisions of this grant and that the findings of an audit, if any, would not have a material impact on the financial statements.

NOTE (7) - SUBSEQUENT EVENTS

Subsequent events were evaluated through December 29, 2014, which is the date the financial statements were available to be issued. As of December 29, 2014, there were no subsequent events noted.

RELATED REPORTS

James L. Nicholson, Jr., CPA  
 G. Kenneth Pavy, II, CPA  
 Michael A. Roy, CPA  
 Lisa Trouille Manuel, CPA  
 Dana D. Quebedeaux, CPA



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 2005

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
 REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
 OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
 WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of  
 CASA of St. Landry, Inc.  
 Opelousas, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of CASA of St. Landry, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 29, 2014.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered CASA of St. Landry, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of CASA of St. Landry, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of CASA of St. Landry, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether CASA of St. Landry, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

To the Board of Directors of  
CASA of St. Landry, Inc.  
Opelousas, Louisiana

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

  
Opelousas, Louisiana  
December 29, 2014

CASA OF ST. LANDRY, INC.  
OPELOUSAS, LOUISIANA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
JUNE 30, 2014

<u>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>AWARD TYPE</u>	<u>EXPENDITURES</u>
Department of Health and Human Services - Administration for Children and Families / Louisiana Supreme Court CASA Assistance Program / Temporary Assistance for Needy Families	93.558	Pass Through	\$ 137,933

CASA OF ST. LANDRY, INC.  
OPELOUSAS, LOUISIANA  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
JUNE 30, 2014

**NOTE 1 - GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of the federal awards program of the CASA of St. Landry, Inc. CASA of St. Landry, Inc.'s reporting entity is defined in Note 1 to the financial statements.

**NOTE 2 - BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to CASA of St. Landry, Inc.'s financial statements.

**NOTE 3 - RELATIONSHIP TO FINANCIAL STATEMENTS**

Of the total amount of the federal financial assistance revenue, only the reimbursement amount is recorded in the financial statements as revenues. Also, only the expenditures which were later reimbursed are recorded in the financial statements as expenses. Federal financial assistance revenue is reported in CASA of St. Landry, Inc.'s financial statements as follows:

Grants	\$137,933
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CASA OF ST. LANDRY, INC.  
OPELOUSAS, LOUISIANA  
SCHEDULE OF FINDINGS AND RESPONSES  
JUNE 30, 2014

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the basic financial statements of the CASA of St. Landry, Inc.
2. No significant deficiencies and no material weaknesses were disclosed during the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of CASA of St. Landry, Inc., were disclosed during the audit.
4. No management letter was issued for CASA of St. Landry, Inc.,
5. There was no single audit required under OMB Circular A-133

B. FINDINGS – FINANCIAL STATEMENT AUDIT

None

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS

N/A

CASA OF ST. LANDRY, INC.  
OPELOUSAS, LOUISIANA  
SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2014

Section I – Internal Control and Compliance Material to the Financial Statements

None

Section II – Internal Control and Compliance Material to Federal Awards

N/A

Section III – Management Letter

None