



Report Highlights

Clean Water State Revolving Fund Department of Environmental Quality

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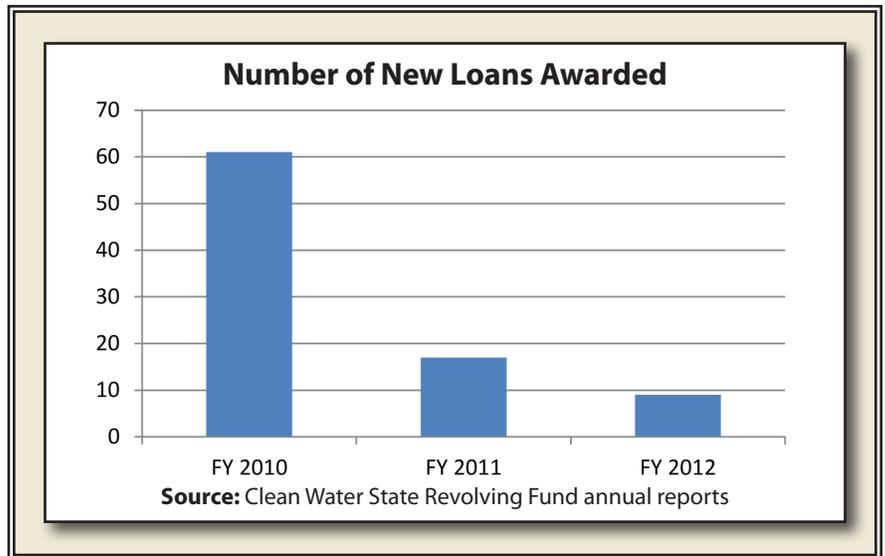
Audit Control # 80120152
Financial Audit Services • June 2013

Why We Conducted This Audit

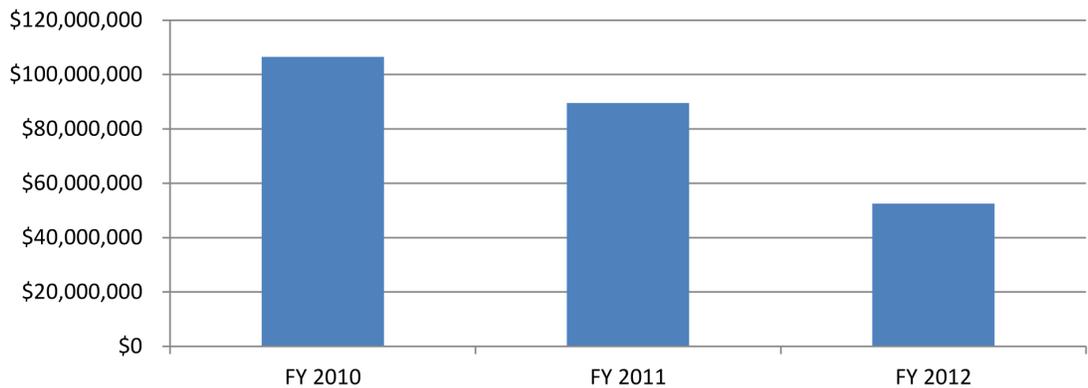
We conducted a financial statement audit of the Clean Water State Revolving Fund for the year ended June 30, 2012, to provide accountability over public funds. We also conducted procedures as required by the Environmental Protection Agency to determine state compliance with its grant requirements.

What We Found

- The Clean Water State Revolving Fund’s financial statements are fairly stated, and we found no significant weakness or instances of noncompliance that require reporting.
- New loans provided by the Clean Water State Revolving Fund have declined because of decreases in funding from the American Recovery and Reinvestment Act.



Comparison of Dollar Amounts of New Loans Awarded



Source: Clean Water State Revolving Fund annual reports