

**HOUSING AUTHORITY OF DERIDDER
AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTAL DATA**

TWELVE MONTHS ENDED SEPTEMBER 30, 2008

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/12/09

Mike Estes, P.C.
A Professional Accounting Corporation

TABLE OF CONTENTS

	<u>EXHIBIT</u>	<u>PAGE</u>
Independent Auditor's Report		1 – 2
Management's Discussion and Analysis		3 – 9
Basic Financial Statements		
Balance Sheet	A	10
Statement of Revenues, Expenses, and Changes in Fund Net Assets	B	11
Statement of Cash Flows	C	12 – 13
Notes to the Basic Financial Statements		14 – 22
Index		14
Notes to Financial Statements		15 – 22
<u><i>Other Reports Required by Governmental Auditing Standards</i></u>		
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		23 – 24
Schedule of Findings and Questioned Costs		25 – 27
Summary Schedule of Prior Audit Findings		28
Schedule of Management Letter Items		29
<u><i>Supplementary Information</i></u>		
Statement and Certification of Actual Modernization Cost	E(1)	30
Statement of Modernization Costs – Uncompleted	E(2)	31
Schedule of Expenditures of Federal Awards		32
Notes to the Schedule of Expenditures of Federal Awards		33
Financial Data Schedule		34 – 47

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MIKE ESTES, CPA

Independent Auditor's Report

Board of Commissioners
Housing Authority of DeRidder
DeRidder, Louisiana

We have audited the accompanying financial statements of each major fund of the Housing Authority of DeRidder, Louisiana as of and for the year ended September 30, 2008, which collectively comprise the Authority's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Housing Authority of DeRidder, Louisiana's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund of the Housing Authority of DeRidder, Louisiana, as of September 30, 2008, and the respective changes in financial position and cash flows, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 24, 2009, on our consideration of the Housing Authority of DeRidder, Louisiana's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis listed in the table of contents is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Housing Authority of DeRidder, Louisiana's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements of the Housing Authority of DeRidder, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The accompanying Financial Data Schedules required by HUD and other accompanying information identified in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Mike Estes, P.C.
Fort Worth, Texas
July 24, 2009

HOUSING AUTHORITY OF DERIDDER, LA

REQUIRED SUPPLEMENTAL INFORMATION

MANAGEMENT DISCUSSION AND ANALYSIS (MD&A)

September 30, 2008

Housing Authority of Deridder, LA
Management's Discussion and Analysis (MD&A)
September 30, 2008

The management of Public Housing Authority of Deridder, Louisiana presents the following discussion and analysis (MD&A) of the Housing Authority's financial activities for the fiscal year ending September 30, 2008. This represents an overview of financial information. Please read this discussion and analysis in conjunction with the Authority's included audited financial statements.

FINANCIAL HIGHLIGHTS

- The primary source of funding for these activities continues to be subsidies and grants from the Department of Housing and Urban Development (HUD), whereas tenant rentals provide a secondary but also significant source of funding.
- The Housing Authority's assets exceeded its liabilities by \$1,649,348 at the close of the fiscal year ended 2008.
 - ✓ Of this amount \$1,180,910 represents a restriction equal to the net amount invested in land, building, furnishings, leasehold improvements, equipment, and construction in progress.
 - ✓ Also of this amount, \$23,820 of net assets are restricted for Housing Assistance Payments
 - ✓ The remainder of \$444,618 of unrestricted assets could be used to meet the Housing Authority's ongoing obligations to citizens and creditors. As a measure of financial strength, this amount equals 50% of the total operating expenses of \$879,956 for the fiscal year 2008, which means the Authority might be able to operate about 6 months using the unrestricted assets alone, which compares unfavorably with 7.1 months in the prior fiscal year.
- The Housing Authority's total net assets decreased by \$174,643, a 9.5% change from the prior fiscal year 2007. This decrease is attributable to significant increases in Federal grants for both operations and capital improvements, described in more detail below.
- The decrease in net assets of these funds was accompanied by a decrease in cash and cash equivalents of \$86,776, primarily because investments purchased of \$73,609 exceeded interest income of \$17,687. In addition, operating receipts and grants were exceeded by payments to vendors, employees, and Section 8 payments by \$9,123.
- The Authority spent \$37,039 on capital asset additions and \$1,705 on construction in progress during the current fiscal year.
- These changes led to a decrease in total assets by \$171,101 and an increase in total liabilities by \$3,543. As related measure of financial health, there are still over 7.18 of current assets covering each dollar of total current and long-term liabilities, which compares unfavorably with \$7.90 covering the prior fiscal year's liabilities.
- The Housing Authority continues to operate without the need for debt borrowing.

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the Housing Authority's basic financial statements. The Housing Authority is a special-purpose government engaged in business-type activities. Accordingly, only fund financial statements are presented as the basic financial statements, comprised of two components: (1) fund financial statements and (2) a series of notes to the financial statements. These provide information about the activities of the Housing Authority as a whole and present a longer-term view of the Housing Authority's finances. This report also contains other supplemental information in addition to the basic financial statements themselves demonstrating how projects funded by HUD have been completed, and whether there are inadequacies in the Authority's internal controls.

Reporting on the Housing Authority as a Whole

One of the most important questions asked about the Authority's finances is, "Is the Housing Authority as a whole better off, or worse off, as a result of the achievements of fiscal year 2008?" The Statement of Net Assets and the Statement of Revenues, Expenses, and Changes in Net Assets report information about the Housing Authority as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

Fund Financial Statements

All of the funds of the Housing Authority are reported as proprietary funds. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Housing Authority, like other enterprises operated by state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The Housing Authority's financial statements report its net assets and changes in them. One can think of the Housing Authority's net assets – the difference between assets and liabilities – as one way to measure the Authority's financial health, or financial position. Over time, increases and decreases in the Authority's net assets are one indicator of whether its financial health is improving or deteriorating. One will need to consider other non-financial factors, however, such as the changes in the Authority's occupancy levels or its legal obligations to HUD, to assess the overall health of the Housing Authority.

USING THIS ANNUAL REPORT

The Housing Authority's annual report consists of financial statements that show combined information about the Housing Authority's most significant programs:

- Low Rent Public Housing
- Housing Choice Vouchers
- Public Housing Capital Fund Program

The Housing Authority's auditors provided assurance in their independent auditors' report with which this MD&A is included, that the basic financial statements are fairly stated. The auditors provide varying degrees of assurance regarding the other information included in this report. A user of this report should read the independent auditors' report carefully to determine the level of assurance provided for each of the other parts of this report.

Reporting the Housing Authority's Most Significant Funds

The Housing Authority's financial statements provide detailed information about the most significant funds. Some funds are required to be established by the Department of Housing and Urban Development (HUD). However, the Housing Authority establishes other funds to help it control and manage money for particular purposes, or to show that it is meeting legal responsibilities for using grants and other money.

The Housing Authority's enterprise funds use the following accounting approach for Proprietary funds: All of the Housing Authority's services are reported in enterprise funds. The focus of proprietary funds is on income measurement, which, together with the maintenance of net assets, is an important financial indicator.

Housing Authority of Deridder, LA
 Management's Discussion and Analysis (MD&A)
 September 30, 2008

FINANCIAL ANALYSIS

The Housing Authority's net assets were \$1,649,348 as of September 30, 2008. Of this amount, \$1,180,910 was invested in capital assets, and the remaining \$444,618 was unrestricted. \$23,820 of Certificates of Deposit for Section 8 are also restricted. Also, there were \$23,820 of general net assets restricted for Housing Assistance Payments

CONDENSED FINANCIAL STATEMENTS

**Condensed Balance Sheet
 As of September 30, 2008**

	<u>2008</u>	<u>2007</u>
ASSETS		
Current assets	\$ 544,189	\$ 570,452
Capital assets, net of depreciation	<u>1,180,910</u>	<u>1,325,748</u>
Total assets	<u>1,725,099</u>	<u>1,896,200</u>
LIABILITIES		
Current liabilities	62,223	56,348
Non-current liabilities	<u>13,528</u>	<u>15,860</u>
Total liabilities	<u>75,751</u>	<u>72,208</u>
NET ASSETS		
Invested in capital assets, net of depreciation	1,180,910	1,325,748
Net assets restricted for Housing Assistance Payments	23,820	-
Unrestricted net assets	<u>444,618</u>	<u>498,244</u>
Total net assets	<u>1,649,348</u>	<u>1,823,992</u>
Total liabilities and net assets	<u>1,725,099</u>	<u>1,896,200</u>

Housing Authority of Deridder, LA
 Management's Discussion and Analysis (MD&A)
 September 30, 2008

CONDENSED FINANCIAL STATEMENTS (Continued)

The net assets of these funds decreased by \$174,643, or by 11%, from those of fiscal year 2007, as explained below. In the narrative that follows, the detail factors causing this change are discussed:

	2008	2007
OPERATING REVENUES		
Dwelling rental	\$ 223,047	\$ 241,240
Governmental operating grants	387,900	342,642
Other	41,101	36,353
Total Operating Revenues	652,048	620,235
OPERATING EXPENSES		
Administration	200,425	184,921
Tenant services	271	457
Utilities	107,790	103,643
Ordinary maintenance & operations	200,244	228,458
General expenses	81,008	62,586
Depreciation	183,584	199,109
Extraordinary maintenance	1,500	1,800
Housing assistance payments	105,134	51,219
Casualty losses	0	347
Total Operating Expenses	879,956	832,540
Income (loss) from Operations	(227,908)	(212,305)
Non Operating Revenues (Expenses)		
Interest earnings	18,563	15,766
Total Non-Operating Revenues (Expenses)	18,563	15,766
Income (loss) before contribution	(209,345)	(196,539)
Capital Contribution	34,702	308,155
Equity Transfer	0	91,824
Change in net assets	(174,643)	203,440
Total net assets - beginning	1,823,991	1,620,552
Total net assets - ending	\$ 1,649,348	\$ 1,823,992

EXPLANATIONS OF FINANCIAL ANALYSIS

Compared with the prior fiscal year, total operating, non-operating revenues, and capital contributions decreased \$238,843, or by 25%, from a combination of larger offsetting factors. Reasons for most of this change are listed below in order of impact from greatest to least:

- Federal Capital Funds from HUD decreased by \$273,453, or by 89% from that of the prior fiscal year. The Housing Authority was still in the process of completing projects funded from grants by HUD for fiscal years 2004 through 2008, and submitted a new grant during fiscal year 2009.
- Federal revenues from HUD for operations increased by \$45,258, or by 13% from that of the prior fiscal year. The determination of operating grants is based in part upon operations performance of prior years. This amount fluctuates from year-to-year because of the complexities of the funding formula HUD employs. Generally, this formula calculates an allowable expense level adjusted for inflation, occupancy, and other factors, and then uses this final result as a basis for determining the grant amount. The amount of rent subsidy received from HUD depends upon an eligibility scale of each tenant. There was an increase in the number of eligible tenants receiving subsidies, so Housing Assistance Grants increased accordingly, lowering the overall total.
- Interest income increased from that of the prior fiscal year, by \$2,797.
- Tenant rental revenues decreased by \$18,193, or by 8%, because occupancy rates decreased by 17%, and because the amount of rent each tenant pays is based on a sliding scale of their personal income. Some tenants' personal incomes decreased, so rent revenue from these tenants decreased accordingly, lowering the overall total.
- Total other operating revenue increased by \$4,748 from that of the prior fiscal year.

Compared with the prior fiscal year, total operating expenses increased \$47,416, or by 6%, but this also was made up of a combination of offsetting factors.

- Housing Assistance Payments to landlords increased by \$53,915 from that of the prior fiscal year, because there was an increase in the number of tenants qualifying for subsidy during the year. Consequently, revenues from HUD for these subsidies increased by \$60,972.
- Administrative Expenses increased by \$15,504, or by 8% from that of the prior fiscal year. Admin salaries, employee benefit contributions, and compensated absences decreased \$6,382. This was more than offset by increases in computer software and support of \$5,709, travel of \$6,442, and other of \$9,735.
- Maintenance and repairs decreased by \$28,215, from that of the prior fiscal year, primarily because salaries and employee benefit contributions decreased by \$27,345.
- Depreciation expense decreased by \$15,525, or by 8% from that of the prior fiscal year, because some assets are reaching the end of their depreciable lives.
- General Expenses increased by \$18,422. Insurance and compensated absences increased \$7,026 and \$13,913, respectively. Pilot expense and bad debts expense decreased \$2,000 and \$676, respectively.
- Utilities Expense increased by \$4,147, or by 4% from that of the prior fiscal year, although, water cost decreased by \$426. Electricity cost increased by \$4,438 and gas cost increased by \$153.

Housing Authority of Deridder, LA
Management's Discussion and Analysis (MD&A)
September 30, 2008

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2008, the Housing Authority had a total cost of \$5,659,193 invested in a broad range of assets and construction in progress from projects funded in 2004 through 2008, listed below. This amount, not including depreciation, represents increases of \$36,047 from the prior year. More detailed information about capital assets appears in the notes to the financial statements.

**Capital Assets, Net of Accumulated Depreciation
As of September 30, 2008**

	<u>2008</u>	<u>2007</u>
Land	\$ 134,411	\$ 134,411
Construction in progress	1,705	-
Buildings	933,316	1,096,958
Leasehold improvements	39,838	50,616
Furniture and equipment	71,640	43,763
	<u>1,180,910</u>	<u>1,325,748</u>
Total		

As of the end of the 2008 fiscal year, the Authority is still in the process of completing HUD grants of \$375,726 obtained during 2007 and 2008 fiscal years. A total remainder of \$336,845 will be received and \$299,181 will be spent for completing these projects during fiscal year 2009.

Debt

Non-current liabilities also include accrued annual vacation and sick leave due to employees. The Housing Authority has not incurred any mortgages, leases, or bond indentures for financing capital assets or operations.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Housing Authority is primarily dependent upon HUD for the funding of operations; therefore, the Housing Authority is affected more by Federal budget than by local economic conditions. The capital budgets for the 2009 fiscal year have already been submitted to HUD for approval and no major changes are expected.

The Capital fund programs are multiple year budgets and have remained relatively stable. Capital Funds are used for the modernization of public housing properties including administrative fees involved in the modernization.

CONTACTING THE HOUSING AUTHORITY'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, investors, and creditors with a general overview of the Housing Authority's finances, and to show the Housing Authority's accountability for the money it receives. If you have questions about this report, or wish to request additional financial information, contact Katie Anderson, at Public Housing Authority of Deridder, Louisiana; 600 Warren St.; Deridder, LA 70634.

HOUSING AUTHORITY OF DERIDDER
BALANCE SHEET
SEPTEMBER 30, 2008

	General	Housing Choice Vouchers	Total
ASSETS			
Current assets			
Cash and cash equivalents	\$ 41,054	\$ 0	\$ 41,054
Investments - unrestricted	350,257	46,180	396,437
Investments - restricted	0	23,820	23,820
Accounts receivable net	42,531	0	42,531
Interest receivable	769	117	886
Internal balances	(40,323)	40,323	0
Prepaid items and other assets	21,294	371	21,665
Inventory	8,570	0	8,570
Restricted assets – cash and cash equivalents	9,226	0	9,226
Total Current Assets	433,378	110,811	544,189
Capital Assets, net			
Land and other non-depreciated assets	134,411	0	134,411
Other capital assets - net of depreciation	1,046,499	0	1,046,499
Total Capital Assets, net	1,180,910	0	1,180,910
Total Assets	\$ 1,614,288	\$ 110,811	\$ 1,725,099
LIABILITIES			
Current Liabilities			
Accounts payable	\$ 33,292	\$ 0	\$ 33,292
Compensated absences payable	5,061	266	5,327
Accrued PILOT	14,379	0	14,379
Deposits due others	9,225	0	9,225
Total Current Liabilities	61,957	266	62,223
Noncurrent Liabilities			
Compensated absences payable	12,814	714	13,528
Total Liabilities	74,771	980	75,751
NET ASSETS			
Invested in capital assets, net of related debt	1,180,910	0	1,180,910
Restricted	0	23,820	23,820
Unrestricted	358,607	86,011	444,618
Net Assets	1,539,517	109,831	1,649,348
Total Liabilities and Net Assets	\$ 1,614,288	\$ 110,811	\$ 1,725,099

The Notes to the Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF DERIDDER
STATEMENT OF REVENUES,
EXPENSES AND CHANGES IN FUND NET ASSETS
YEAR ENDED SEPTEMBER 30, 2008

	General	Housing Choice Voucher	Total
OPERATING REVENUES			
Dwelling rental	\$ 223,047	\$ 0	\$ 223,047
Governmental operating grants	255,254	132,646	387,900
Other	39,947	1,154	41,101
Total Operating Revenues	<u>518,248</u>	<u>133,800</u>	<u>652,048</u>
OPERATING EXPENSES			
Administration	171,568	28,857	200,425
Tenant services	271	0	271
Utilities	107,790	0	107,790
Ordinary maintenance & operations	198,820	1,424	200,244
General expenses	79,693	1,315	81,008
Depreciation	183,584	0	183,584
Extraordinary maintenance	1,500	0	1,500
Housing assistance payments	0	105,134	105,134
Total Operating Expenses	<u>743,226</u>	<u>136,730</u>	<u>879,956</u>
Income (loss) from Operations	<u>(224,978)</u>	<u>(2,930)</u>	<u>(227,908)</u>
Non Operating Revenues (Expenses)			
Interest earnings	16,731	1,832	18,563
Total Non-Operating Revenues (Expenses)	<u>16,731</u>	<u>1,832</u>	<u>18,563</u>
Income (loss) before contribution	<u>(208,247)</u>	<u>(1,098)</u>	<u>(209,345)</u>
Capital Contribution	34,702	0	34,702
Change in net assets	<u>(173,545)</u>	<u>(1,098)</u>	<u>(174,643)</u>
Total net assets - beginning	<u>1,713,062</u>	<u>110,929</u>	<u>1,823,991</u>
Total net assets - ending	<u>\$ 1,539,517</u>	<u>\$ 109,831</u>	<u>\$ 1,649,348</u>

The Notes to the Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF DERIDDER
STATEMENT OF CASH FLOWS
YEAR ENDED SEPTEMBER 30, 2008

	General	Housing Choice Voucher	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Rental receipts	\$ 218,981	\$ 0	\$ 218,981
Federal grants	296,758	132,646	429,404
Payments to vendors	(296,141)	(21,358)	(317,499)
Payments to employees – net	(260,142)	(9,629)	(269,771)
Payments to private landlords	0	(105,134)	(105,134)
Other receipts(disbursements)	(36,864)	71,760	34,896
Net cash provided (used) by operating activities	(77,408)	68,285	(9,123)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of capital assets	(38,746)	0	(38,746)
Federal Capital Grants	34,702	0	34,702
Net cash provided (used) by capital and related financing activities	(4,044)	0	(4,044)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest income	15,972	1,715	17,687
Purchase of investments	(21,296)	(70,000)	(91,296)
Net cash provided (used) by investing activities	(5,324)	(68,285)	(73,609)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(86,776)	0	(86,776)
CASH AND CASH EQUIVALENTS Beginning of Fiscal Year	137,056	0	137,056
CASH AND CASH EQUIVALENTS End of Fiscal Year	\$ 50,280	0	50,280

Continued

HOUSING AUTHORITY OF DERIDDER
STATEMENT OF CASH FLOWS
YEAR ENDED SEPTEMBER 30, 2008

	General	Housing Choice Voucher	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (224,978)	\$ (2,930)	\$ (227,908)
Adjustment to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation Expense	183,584	0	183,584
Change in assets and liabilities:			
Receivables - HUD	39,504	0	39,504
Due from/to other funds	(70,606)	70,606	0
Inventories	(8,273)	0	(8,273)
Prepaid items	2,671	(371)	2,300
Account payables	4,079	0	4,079
Accrued comp., payroll taxes	(606)	980	374
Other accruals	(2,447)	0	(2,447)
Security deposits	(336)	0	(336)
Net cash provided (used) by operations	<u>\$ (77,408)</u>	<u>\$ 68,285</u>	<u>\$ (9,123)</u>

Concluded

The Notes to the Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF DERIDDER
NOTES TO THE BASIC FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2008

INDEX

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	15
A. REPORTING ENTITY	15
B. FUNDS.....	16
C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING	16
D. CASH AND CASH EQUIVALENTS	17
E. INVESTMENTS	17
F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES	17
G. INVENTORY	17
H. PREPAID ITEMS	17
I. CAPITAL ASSETS.....	18
J. COMPENSATED ABSENCES	18
K. RESTRICTED NET ASSETS	18
L. INTERFUND ACTIVITY	18
M. USE OF ESTIMATES	18
NOTE 2 – DEPOSITS AND INVESTMENTS.....	19
NOTE 3 – ACCOUNTS RECEIVABLE	19
NOTE 4 – CAPITAL ASSETS	20
NOTE 5 – INTERFUND RECEIVABLES AND PAYABLES.....	20
NOTE 6 – ACCOUNTS PAYABLE.....	20
NOTE 7 – COMPENSATED ABSENCES.....	21
NOTE 8 – LONG – TERM OBLIGATIONS.....	21
NOTE 9 – RETIREMENT SYSTEM	21
NOTE 10 – INTERPROGRAM TRANSFERS	21
NOTE 11 – COMMITMENTS AND CONTINGENCIES	21
NOTE 12 – ECONOMIC DEPENDENCE	22

HOUSING AUTHORITY OF DERIDDER
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 SEPTEMBER 30, 2008

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the Housing Authority of DeRidder have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY Housing Authorities are chartered as public corporations under the laws (LSA – R.S. 40.391) of the state of Louisiana for the purpose of providing safe and sanitary dwellings accommodations. This creation was contingent upon the local governing body of the city or parish declaring a need for the Housing Authority to function in such city or parish. The Housing Authority is governed by a five member Board of Commissioners. The members, appointed by the Honorable Mayor of DeRidder, serve staggered multi-year terms.

The Housing Authority has the following units:

PHA Owned Housing	FW 826	122
Section 8		
Housing Choice Vouchers	LA-086	35

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Housing Authority is considered a primary government, since it is a special purpose government that has a separate governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the Housing Authority may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt with HUD approval.

The Housing Authority is a related organization of the City of DeRidder since the City of DeRidder appoints a voting majority of the Housing Authority’s governing board. The City of DeRidder is not financially accountable for the Housing Authority as it cannot impose its will on the Housing Authority and there is no potential for the Housing Authority to provide financial benefit to, or impose financial burdens on, the City of DeRidder. Accordingly, the Housing Authority is not a component unit of the financial reporting entity of the City of DeRidder.

Governmental Accounting Standards Board (GASB) Codification Section 2100 establishes criteria for determining which, if any, component units should be considered part of the Housing Authority for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability, which includes:

HOUSING AUTHORITY OF DERIDDER
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2008

- 1) Appointing a voting majority of an organization's governing body, and:
 - a) The ability of the government to impose its will on that organization and/or
 - b) The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the government.
- 2) Organizations for which the government does not appoint a voting majority but are fiscally dependent on the government.
- 3) Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Housing Authority has determined that there are no component units that should be considered as part of the Housing Authority reporting entity.

B. FUNDS The accounts of the Housing Authority are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

PROPRIETARY FUNDS Proprietary funds are accounted for on the flow of economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The Housing Authority has elected, pursuant to GASB Statement No. 20, to apply all GASB pronouncements and only FASB pronouncements issued before November 30, 1989.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary funds' principal ongoing operations. The principal operating revenues of the Housing Authority are rent and maintenance charges to residents and administration fees earned. Operating expenses for proprietary funds include the administrative costs of providing the service and the housing assistance payments to landlords. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

HOUSING AUTHORITY OF DERIDDER
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2008

D. CASH AND CASH EQUIVALENTS Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits, of less than ninety days, and cash with fiscal agent. Under state law, the Housing Authority may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

E. INVESTMENTS Investments are limited to L.S.-R.S. 33:2955 and the Housing Authority investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at quoted market prices except for the following which are required/permitted as per GASB Statement No. 31:

Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.

The Housing Authority reported at amortized cost money market investments *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contract include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

F. SHORT – TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

G. INVENTORY All purchased inventory items are valued at cost using the first-in, first-out method. Acquisitions of materials and supplies are accounted for on the consumption method, that is, the expenses are charged when the items are consumed.

H. PREPAID ITEMS Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

HOUSING AUTHORITY OF DERIDDER
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2008

I. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$500. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Site improvements	15 years
Buildings	15-33 years
Building improvements	15 years
Furniture and equipment	5-7 years
Computers	3 years

J. COMPENSATED ABSENCES The Housing Authority follows Louisiana Civil Service regulations for accumulated annual and sick leave. Employees may accumulate up to three hundred hours of annual leave which may be received upon termination or retirement. Sick leave hours accumulate, but the employee is not paid for them if not used by his/her retirement or termination date.

K. RESTRICTED NET ASSETS Net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Restricted resources are used first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

L. INTERFUND ACTIVITY Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate. Services provided, deemed to be at market or near market rates, are treated as revenues and expenses.

Reimbursements are when one fund incurs cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

M. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses and other financing sources and uses during the reporting period. Actual results could differ from those estimates.

HOUSING AUTHORITY OF DERIDDER
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 SEPTEMBER 30, 2008

NOTE 2 – DEPOSITS AND INVESTMENTS The Housing Authority has reported their investments with a maturity at time of purchase of one year or less at amortized cost. Investments with maturity at time of purchase of greater than one year are presented at fair value at September 30, 2008. Deposits are stated at cost, which approximates fair value.

Interest Rate Risk: The Housing Authority’s policy does not address interest rate risk.

Credit Rate Risk: GASB 40 disclosure of credit rate risk does not apply, since the Authority’s only investments are certificates of deposit.

Custodial Credit Risk: The Authority’s policy requires the financial institution to cover the first \$100,000 of deposits with FDIC coverage. Any excess deposits must be collateralized with securities held by the pledging financial institution, with a fair market value that equals or exceeds the amount of excess deposits.

At September 30, 2008, the Housing Authority’s carrying amount of deposits was \$470,337 and the bank balance was \$474,428, which includes \$420,257 in certificates of deposits classified as investments. Of the bank balance, none of the balance was exposed to custodial credit risk because the entire balance was insured by the FDIC.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 40, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within ten days of being notified by the Housing Authority that the fiscal agent has failed to pay deposited funds upon demand. Investments during the year were solely in time deposits at banks.

NOTE 3 – ACCOUNTS RECEIVABLE The receivables at September 30, 2008, are as follows:

<u>Class of Receivables</u>	<u>General</u>	<u>Total</u>
Local sources:		
Tenants	\$ 997	\$ 997
Other	3,870	3,870
Federal sources:		
Grants	37,664	37,664
Total	<u>\$ 42,531</u>	<u>\$ 42,531</u>

HOUSING AUTHORITY OF DERIDDER
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2008

NOTE 4 – CAPITAL ASSETS The changes in capital assets are as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Non-depreciable assets:				
Land and buildings	\$ 134,411	\$ 0	\$ 0	\$ 134,411
Construction in progress	0	1,705	0	1,705
Depreciable assets:				
Exhaustible capital assets				
Buildings	5,246,132	6,708	0	5,252,840
Furniture and equipment	244,310	30,331	2,700	271,941
Total	5,624,853	38,744	2,700	5,660,897
Less: accumulated depreciation				
Buildings	4,095,637	162,818	0	4,258,455
Furniture and equipment	203,468	20,764	2,700	221,532
Total	4,299,105	183,582	2,700	4,479,987
Capital assets, net	\$ 1,325,748	\$ 144,838	\$ 0	\$ 1,180,910

NOTE 5 – INTERFUND RECEIVABLES / PAYABLES Interfund receivables / payables at September 30, 2008 are as follows:

The General Fund owes \$40,323 to the Housing Choice Voucher Program.

NOTE 6 – ACCOUNTS PAYABLE The payables at September 30, 2008 are as follows:

	General	Total
Vendors	\$ 21,552	\$ 21,552
Payroll taxes & Retirement withheld	9,823	9,823
Federal sources:		
Other	1,917	1,917
Total	\$ 33,292	\$ 33,292

HOUSING AUTHORITY OF DERIDDER
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 SEPTEMBER 30, 2008

NOTE 7 – COMPENSATED ABSENCES At September 30, 2008, employees of the Housing Authority have accumulated and vested \$18,855 of employee leave computed in accordance with GASB, Codification Section C60.

NOTE 8 – LONG – TERM OBLIGATIONS The following is a summary of the long – term obligation transactions for the year ended September 30, 2008.

		Compensated Absences
Balance, beginning	\$	23,457
Additions		13,913
Deductions		(18,515)
Balance, ending		18,855
Amounts due in one year	\$	5,327

NOTE 9 – RETIREMENT SYSTEM The Housing Authority does not have a retirement plan.

NOTE 10 – INTERPROGRAM TRANSFERS Interprogram transfers for the year September 30, 2008 consists of the following:

The Capital Fund grant provisions allowed the PHA to transfer \$1,962 to the Low Rent program to pay for eligible Low Rent expenses.

NOTE 11 – COMMITMENTS AND CONTINGENCIES

Litigation The Housing Authority is not presently involved in litigation.

Grant Disallowances The Housing Authority participates in a number of federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Housing Authority management believes that the amount of disallowance, if any, which may arise from future audits will not be material.

Construction Projects There are certain renovation or construction projects in progress at September 30, 2008. These include modernizing rental units. These projects are being funded by HUD. Funds are requested periodically as the cost is incurred.

HOUSING AUTHORITY OF DERIDDER
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2008

Risk Management The Housing Authority is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Housing Authority carries commercial insurance.

The Housing Authority transfers risk of loss by participating in a public entity risk pool and contracting with a commercial insurance carrier for all major categories of exposed risk.

This includes coverage of property, general liability, public liability, and worker's compensation. The risk pool and insurance contracted are obligated to meet settlements up to the maximum coverage, after the PHA's premiums and deductions are met.

Louisiana State law prohibits one governmental entity assessing another entity. If the Louisiana Housing Council Group Self Insured Fund (LHC) risk pool is unable to meet its obligations, the risk to the Housing Authority is only that it s own claim would be unpaid.

Coverage has not significantly changed from the previous year and settlements for each of the past three years have not exceeded insurance coverage.

NOTE 12 – ECONOMIC DEPENDENCE The Department of Housing and Urban Development provided \$422,601 to the Housing Authority, which represents approximately 59% of the Housing Authority's total revenue and capital contributions for the year.

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AICPA GOVERNMENTAL
AUDIT QUALITY CENTER

MIKE ESTES, CPA

Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards*

To the Housing Authority of DeRidder
DeRidder, Louisiana

We have audited the basic financial statements of the Housing Authority of DeRidder, Louisiana, as of and for the year ended September 30, 2008, and have issued our report thereon dated July 24, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Housing Authority of DeRidder, Louisiana's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of DeRidder, Louisiana's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of DeRidder, Louisiana's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified a deficiency in internal control over financial reporting that we consider to be a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Housing Authority of DeRidder, Louisiana's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Housing Authority of DeRidder, Louisiana's financial statements that is more than inconsequential will not be prevented or detected by the Housing Authority of DeRidder, Louisiana's internal control. We consider the deficiency described in the accompanying schedule of findings and questioned costs as Audit Finding 08-01 to be a significant deficiency in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Housing Authority of DeRidder, Louisiana's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that the significant deficiency described above as Audit Finding 08-01 is not a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Housing Authority of DeRidder, Louisiana's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*, and which is described in the accompanying schedule of findings as Audit Finding 08-01.

The Housing Authority of DeRidder, Louisiana's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Housing Authority of DeRidder, Louisiana's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mike Estes, P.C.
Fort Worth, Texas
July 24, 2009

HOUSING AUTHORITY OF DERIDDER
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED SEPTEMBER 30, 2008

Section I – Summary of the Auditor’s Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There was one significant deficiency required to be disclosed by *Government Auditing Standards* issued by the Comptroller General of the United States.
- iii. There were no instances of noncompliance considered material, as defined by the *Government Auditing Standards* to the financial statements.

HOUSING AUTHORITY OF DERIDDER
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED SEPTEMBER 30, 2008

Section II – Findings related to the financial statements which are required to be reported in accordance with Governmental Auditing Standards generally accepted in the United States of America:

Low Rent

08-01 – Lack of Adequate Control Check of Financial Statements

Statement of Condition

A material audit adjustment was necessary that was not brought to our attention by management. This was to adjust interest income. The PHA's fee accountant did not perform a supervisory review, to an adequate extent, to detect the material misstatement, before the unaudited financial statements were released.

This is considered a significant deficiency in financial statement reporting.

Criteria

The July 2007 Revision (and earlier versions) of Government Auditing Standards state that generally accepted government auditing standards incorporate AICPA auditing standards.

Under Statement on Auditing Standards (SAS) #112, effective for the years 12/31/06 and after, material audit adjustments must be evaluated as a weakness in the internal control over reporting. Section .08 of SAS #112 states that misstatements that exceed 20% of overall financial statement materiality are considered evidence of a significant deficiency, and a probable material weakness. The above adjustment exceeded financial materiality.

Effect

Audit adjustments that exceeded overall financial statement materiality were necessary.

Cause

The review procedure use by the fee accountant needs to be improved.

Questioned Cost

None

HOUSING AUTHORITY OF DERIDDER
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED SEPTEMBER 30, 2008

Section II – Findings related to the financial statements which are required to be reported in accordance with Governmental Auditing Standards generally accepted in the United States of America:

Recommendation

The error has been discussed with the accountant. The supervisory review procedures should be reviewed, and revised if necessary.

08-01 Corrective Action Plan

I am Katie Anderson, Executive Director and Designated Person to answer this finding. We believe we have an excellent fee accountant. But, we have discussed the situation with them. They assure us they will perform an adequate review in the future.

HOUSING AUTHORITY OF DERIDDER
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED SEPTEMBER 30, 2008

The following prior audit finding was a reportable condition, required to be reported, in the prior year in accordance with *Governmental Auditing Standards* generally accepted in the United States of America:

Section Eight Housing Choice Voucher

07 – 01 – Quality Control Check

Condition:

There was no documented, quality control check of certain processes, including administration of the waiting list, reasonable rent comparisons, and calculation of adjusted gross income and tenant rent. These documented checks are required by Statement on Auditing Standard (SAS) #112 and Governmental Auditing Standards.

Recommendation:

The Authority should perform and document the quality control checks.

Current Status:

The finding is not repeated in this audit.

HOUSING AUTHORITY OF DERIDDER
SCHEDULE OF MANAGEMENT LETTER ITEMS

YEAR ENDED SEPTEMBER 30, 2008

To Management and the Board of Commissioners:

The Uniform Financial Reporting Standards for HUD Housing Programs (24 CFR Part 5 Subpart H) require all PHAs to submit financial information electronically on a financial data schedule (FDS), to HUD on a schedule which is based on the reporting entity's fiscal year end. The rule states that:

- PHAs must submit their data electronically.
- Annual information to be reported to HUD must be prepared in accordance with Generally Accepted Accounting Principles (GAAP).
- The submission date for the unaudited statements would be no later than two months after the end of PHA's fiscal year.

However, in the Spring of 2008, HUD-REAC announced that beginning with June 30, 2008 year end submittals, that the FDS would be reconfigured. This new FDS would not be available until October 27, 2008. Since then, the availability of the FDS has been postponed multiple times, by HUD-REAC. Eventually, the FDS was not available until after December 31, 2008.

The books are not finally closed until the FDS is submitted and accepted by HUD-REAC. Until then, the Authority may book accounting adjustments to correct differences noted by REAC's review.

The required attestation engagement performed by a CPA cannot be completed until the unaudited FDS is approved by HUD-REAC, and the books are formally closed.

Louisiana Revised Statutes 24:513 and 24:514 require attestation reports prepared by a CPA be submitted to the Louisiana Legislative Auditor no later than six months after fiscal year end.

On January 16, 2009, the Legislative Auditor approved an extension request through June 30, 2009, subject to confirmation by the Legislative Advisory Council. Another extension request was sought, since REAC has still not approved the financial statements.

The Authority is reminded that in the future years, audit reports will again be due no later than six months after fiscal year end.

SUPPLEMENTARY INFORMATION

HOUSING AUTHORITY OF DERIDDER
STATEMENT AND CERTIFICATION OF ACTUAL MODERNIZATION COST
ANNUAL CONTRIBUTION CONTRACT

YEAR ENDED SEPTEMBER 30, 2008

	2004 <u>Capital Fund</u>	2005 <u>Capital Fund</u>	2006 <u>Capital Fund</u>
Funds approved	\$ 223,030	\$ 186,584	\$ 189,167
Funds expended	<u>223,030</u>	<u>186,584</u>	<u>189,167</u>
Excess of funds approved	\$ 0	\$ 0	0
Funds advanced	\$ 223,030	\$ 186,584	\$ 189,167
Funds expended	<u>223,030</u>	<u>186,584</u>	<u>189,167</u>
Excess of funds advanced	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>

1. The Actual Modernization Costs are as follows:
2. The distribution of costs by project as shown on the Final Statements of Modernization Costs, all dated February 2, 2009, accompanying the Actual Modernization Costs Certificates submitted to HUD for approval are in agreement with the PHA's records.
3. All modernization costs have been paid and all related liabilities have been discharged through payment.

See accountants' report

HOUSING AUTHORITY OF DERIDDER
STATEMENT OF MODERNIZATION COSTS - UNCOMPLETED

YEAR ENDED SEPTEMBER 30, 2008

CASH BASIS

	2007 <u>Capital Fund</u>	2008 <u>Capital Fund</u>
Funds approved	\$ 179,931	\$ 195,795
Funds expended	<u>58,638</u>	<u>17,907</u>
Excess of funds approved	<u>\$ 121,293</u>	<u>\$ 177,888</u>
Funds advanced	\$ 38,881	\$ 0
Funds expended	<u>58,638</u>	<u>17,907</u>
Excess(deficiency) of funds advanced	<u>\$ (19,757)</u>	<u>\$ (17,907)</u>

See accountants' report

HOUSING AUTHORITY OF DERIDDER
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED SEPTEMBER 30, 2008

FEDERAL GRANTOR PROGRAM TITLE	CDFA NO.	PROGRAM EXPENDITURES
U. S. Department of Housing and Urban Development Direct Programs:		
Low-Income Housing Operating Subsidy	14.850a	\$ 233,041
Housing Choice Voucher	14.871	132,646
Public Housing Capital Fund	14.872	56,914
Total United States Department of Housing and Urban Development		\$ 422,601
Total Expenditures of Federal Awards		\$ 422,601

HOUSING AUTHORITY OF DERIDDER
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED SEPTEMBER 30, 2008

NOTE 1 – GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Housing Authority of DeRidder, Louisiana (the “Housing Authority”). The Housing Authority reporting entity is defined in note 1(A) to the Housing Authority’s basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

NOTE 2 – BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in note 1(C) to the Housing Authority’s basic financial statements.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the Housing Authority’s basic financial statements as follows:

	<u>Federal Sources</u>
General	\$ 289,955
Section 8 Housing Choice Vouchers	132,646
	<hr/>
Total	\$ 422,601
	<hr/> <hr/>

NOTE 4 – RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

Housing Authority of the City of DeRidder
Financial Data Schedule - Level 1 Financial Data
September 30, 2008

Line Item No.	Description	Project Totals	Program Totals	Central Office Cost Center	Subtotal	Elimination	Total
Balance Sheet							
111	Cash-unrestricted	\$ 41,054	\$ -	\$ -	\$ 41,054	\$ -	\$ 41,054
112	Cash-restricted-modernization and development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
113	Cash-other restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
114	Cash-tenant security deposits	\$ 9,226	\$ -	\$ -	\$ 9,226	\$ -	\$ 9,226
115	Cash - Restricted for payment of current liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100	Total Cash	\$ 50,280	\$ -	\$ -	\$ 50,280	\$ -	\$ 50,280
121	Accounts receivable - PHA projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
122-010	Accounts receivable - HUD other projects - Operating Subsidy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
122-030	Accounts receivable - HUD other projects - Capital fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
122-030	Accounts receivable - HUD other projects - Other	\$ 37,665	\$ -	\$ -	\$ 37,665	\$ -	\$ 37,665
122	Accounts receivable - HUD other projects	\$ 37,665	\$ -	\$ -	\$ 37,665	\$ -	\$ 37,665
124	Account receivable - other government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
125-010	Account receivable - Not For Profit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
125-030	Account receivable - miscellaneous - Partnership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
125-030	Account receivable - miscellaneous - Joint Venture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
125-040	Account receivable - miscellaneous - Tax Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
125-050	Account receivable - miscellaneous - Other	\$ 3,870	\$ -	\$ -	\$ 3,870	\$ -	\$ 3,870
125-060	Other - Comment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
125	Account receivable - miscellaneous	\$ 3,870	\$ -	\$ -	\$ 3,870	\$ -	\$ 3,870
126	Accounts receivable - tenants	\$ 996	\$ -	\$ -	\$ 996	\$ -	\$ 996
126.1	Allowance for doubtful accounts - tenants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
126.2	Allowance for doubtful accounts - other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
127	Notes, Loans, & Mortgages Receivable - Current	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
128	Fraud recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
128.1	Allowance for doubtful accounts - fraud	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
129	Accrued interest receivable	\$ 769	\$ 117	\$ -	\$ 886	\$ -	\$ 886
120	Total receivables, net of allowance for doubtful accounts	\$ 43,300	\$ 117	\$ -	\$ 43,417	\$ -	\$ 43,417
131	Investments - unrestricted	\$ 350,257	\$ 46,180	\$ -	\$ 396,437	\$ -	\$ 396,437
132	Investments - restricted	\$ -	\$ 23,820	\$ -	\$ 23,820	\$ -	\$ 23,820
135	Investments - Restricted for payment of current liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
142	Prepaid expenses and other assets	\$ 21,294	\$ 371	\$ -	\$ 21,665	\$ -	\$ 21,665
143	Inventories	\$ 8,570	\$ -	\$ -	\$ 8,570	\$ -	\$ 8,570
143.1	Allowance for obsolete inventories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
144	Inter program - due from	\$ -	\$ 40,323	\$ -	\$ 40,323	\$ -	\$ -
145	Assets held for sale	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
150	Total Current Assets	\$ 473,701	\$ 110,811	\$ -	\$ 584,512	\$ (40,323)	\$ 544,189
161	Land	\$ 134,411	\$ -	\$ -	\$ 134,411	\$ -	\$ 134,411
162	Buildings	\$ 4,550,992	\$ -	\$ -	\$ 4,550,992	\$ -	\$ 4,550,992
163	Furniture, equipment and machinery - dwellings	\$ 123,238	\$ -	\$ -	\$ 123,238	\$ -	\$ 123,238
164	Furniture, equipment and machinery - administration	\$ 148,703	\$ 1,439	\$ -	\$ 150,142	\$ -	\$ 150,142
165	Leasehold improvements	\$ 700,409	\$ -	\$ -	\$ 700,409	\$ -	\$ 700,409
166	Accumulated depreciation	\$ (4,478,549)	\$ (1,439)	\$ -	\$ (4,479,988)	\$ -	\$ (4,479,988)
167	Construction in progress	\$ 1,706	\$ -	\$ -	\$ 1,706	\$ -	\$ 1,706
168	Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Housing Authority of the City of DeRidder
 Financial Data Schedule - Level 1 Financial Data
 September 30, 2008

Line Item No.	Description	Project Totals	Program Totals	Central Office Cost Center	Subtotal	Elimination	Total
160	Total capital assets, net of accumulated depreciation	\$ 1,180,910	\$ -	\$ -	\$ 1,180,910	\$ -	\$ 1,180,910
171-010	Notes, Loans, & mortgages receivable - Non-current - Not For Profit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
171-020	Notes, Loans, & mortgages receivable - Non-current - Partnership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
171-030	Notes, Loans, & mortgages receivable - Non-current - Joint Venture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
171-040	Notes, Loans, & mortgages receivable - Non-current - Tax Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
171-050	Notes, Loans, & mortgages receivable - Non-current - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
171-060	Other - Comment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
171	Notes, Loans, & mortgages receivable - Non-current	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
172-010	Notes, Loans, & mortgages receivable - Non-current - past due - Not For Profit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
172-020	Notes, Loans, & mortgages receivable - Non-current - Partnership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
172-030	Notes, Loans, & mortgages receivable - Non-current - Joint Venture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
172-040	Notes, Loans, & mortgages receivable - Non-current - Tax Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
172-050	Notes, Loans, & mortgages receivable - Non-current - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
172-060	Other - Comment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
172	Notes, Loans, & mortgages receivable - Non-current - past due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
173	Grants receivable - Non-current	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
174-010	Other assets - Not For Profit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
174-020	Other assets - Partnership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
174-030	Other assets - Joint Venture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
174-040	Other assets - Tax Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
174-050	Other assets - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
174-060	Other - Comment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
174	Other assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
176-010	Investment in Joint venture - Not For Profit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
176-020	Investment in Joint venture - Partnership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
176-030	Investment in Joint venture - Joint Venture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
176-040	Investment in Joint venture - Tax Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
176-050	Investment in Joint venture - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
176-060	Other - Comment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
176	Investment in joint venture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
180	Total Non-current Assets	\$ 1,180,910	\$ -	\$ -	\$ 1,180,910	\$ -	\$ 1,180,910
190	Total Assets	\$ 1,654,611	\$ 110,811	\$ -	\$ 1,765,422	\$ (40,323)	\$ 1,725,099
311	Bank overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
312	Accounts payable <= 90 days	\$ 21,552	\$ -	\$ -	\$ 21,552	\$ -	\$ 21,552
313	Accounts payable > 90 days past due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
321	Accrued wage/payroll taxes payable	\$ 9,823	\$ -	\$ -	\$ 9,823	\$ -	\$ 9,823
322	Accrued compensated absences - current portion	\$ 5,061	\$ 266	\$ -	\$ 5,327	\$ -	\$ 5,327
324	Accrued contingency liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
325	Accrued interest payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
331-010	Accounts payable - HUD PHA Programs - Operating Subsidy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
331-020	Accounts payable - HUD PHA Programs - Capital fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
331-030	Accounts payable - HUD PHA Programs - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
331	Accounts payable - HUD PHA Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
332	Accounts payable - PHA Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Housing Authority of the City of DeRidder
Financial Data Schedule - Level 1 Financial Data
September 30, 2008

Line Item No.	Description	Project Totals	Program Totals	Central Office Cost Center	Subtotal	Elimination	Total
333	Accounts payable - other government	\$ 14,379	\$ -	\$ -	\$ 14,379	\$ -	\$ 14,379
341	Tenant security deposits	\$ 9,226	\$ -	\$ -	\$ 9,226	\$ -	\$ 9,226
342-010	Deferred revenue - Operating Subsidy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
342-020	Deferred revenue - Capital fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
342-030	Deferred revenue - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
342	Deferred revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
343-010	CFFP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
343-020	Capital Projects/ Mortgage Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
343	Current portion of long-term debt - capital projects/mortgage revenue bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
344	Current portion of long-term debt - operating borrowings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
345	Other current liabilities	\$ 1,427	\$ -	\$ -	\$ 1,427	\$ -	\$ 1,427
346	Accrued liabilities - other	\$ 489	\$ -	\$ -	\$ 489	\$ -	\$ 489
347	Inter program - due to	\$ 40,323	\$ -	\$ -	\$ 40,323	\$ (40,323)	\$ -
348-010	Loan liability - current - Not For Profit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
348-020	Loan liability - current - Partnership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
348-030	Loan liability - current - Joint Venture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
348-040	Loan liability - current - Tax Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
348-050	Loan liability - current - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
348-060	Other - Comment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
348	Loan liability - current	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
310	Total Current Liabilities	\$ 102,280	\$ 266	\$ -	\$ 102,546	\$ (40,323)	\$ 62,223
351-010	Long-term debt - CFFP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
351-020	Long-term - Capital Projects/ Mortgage Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
351	Capital Projects/ Mortgage Revenue Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
352	Long-term debt, net of current - operating borrowings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
353	Non-current liabilities - other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
354	Accrued compensated absences - Non-current	\$ 12,814	\$ 714	\$ -	\$ 13,528	\$ -	\$ 13,528
355-010	Loan liability - Non-current - Not For Profit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
355-020	Loan liability - Non-current - Partnership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
355-030	Loan liability - Non-current - Joint Venture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
355-040	Loan liability - Non-current - Tax Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
355-050	Loan liability - Non-current - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
355-060	Other - Comment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
355	Loan liability - Non-current	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
356	FASB 5 Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
357	Accrued Pension and OPEB Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
350	Total Non-current liabilities	\$ 12,814	\$ 714	\$ -	\$ 13,528	\$ -	\$ 13,528
300	Total Liabilities	\$ 115,094	\$ 980	\$ -	\$ 116,074	\$ (40,323)	\$ 75,751
508.1	Invested in capital assets, net of related debt	\$ 1,180,910	\$ -	\$ -	\$ 1,180,910	\$ -	\$ 1,180,910
511.1	Restricted Net Assets	\$ -	\$ 23,820	\$ -	\$ 23,820	\$ -	\$ 23,820
512.1	Unrestricted Net Assets	\$ 358,607	\$ 86,011	\$ -	\$ 444,618	\$ -	\$ 444,618
513	Total Equity/Net Assets	\$ 1,539,517	\$ 109,831	\$ -	\$ 1,649,348	\$ -	\$ 1,649,348
600	Total Liabilities and Equity/Net assets	\$ 1,654,611	\$ 110,811	\$ -	\$ 1,765,422	\$ (40,323)	\$ 1,725,099

Housing Authority of the City of DeRidder
Financial Data Schedule - Level 1 Financial Data
September 30, 2008

Line Item No.	Description	Project Totals	Program Totals	Central Office Cost Center	Subtotal	Elimination	Total
Income Statement							
70300	Net tenant rental revenue	\$ 223,047	\$ -	\$ -	\$ 223,047		\$ 223,047
70400	Tenant revenue - other	\$ 28,528	\$ -	\$ -	\$ 28,528		\$ 28,528
70500	Total Tenant Revenue	\$ 251,575	\$ -	\$ -	\$ 251,575		\$ 251,575
70600-010	Housing assistance payments	\$ -	\$ 115,193	\$ -	\$ 115,193		\$ 115,193
70600-020	Ongoing administrative fees earned	\$ -	\$ 17,453	\$ -	\$ 17,453		\$ 17,453
70600-030	Hard to house fee revenue	\$ -	\$ -	\$ -	\$ -		\$ -
70600-031	FSS Coordinator	\$ -	\$ -	\$ -	\$ -		\$ -
70600-040	Actual independent public accountant audit costs	\$ -	\$ -	\$ -	\$ -		\$ -
70600-050	Total preliminary fees earned	\$ -	\$ -	\$ -	\$ -		\$ -
70600-060	All other fees	\$ -	\$ -	\$ -	\$ -		\$ -
70600-070	Admin fee calculation description	\$ -	\$ -	\$ -	\$ -		\$ -
70600	HUD PHA operating grants	\$ 255,254	\$ 132,646	\$ -	\$ 387,900		\$ 387,900
70610	Capital grants	\$ 34,702	\$ -	\$ -	\$ 34,702		\$ 34,702
70710	Management Fee	\$ -	\$ -	\$ -	\$ -		\$ -
70720	Asset Management Fee	\$ -	\$ -	\$ -	\$ -		\$ -
70730	Book-Keeping Fee	\$ -	\$ -	\$ -	\$ -		\$ -
70740	Front Line Service Fee	\$ -	\$ -	\$ -	\$ -		\$ -
70750	Other Fees	\$ -	\$ -	\$ -	\$ -		\$ -
70700	Total Fee Revenue	\$ -	\$ -	\$ -	\$ -		\$ -
70800	Other government grants	\$ -	\$ 1,429	\$ -	\$ 1,429		\$ 1,429
71100-010	Housing Assistance Payment	\$ -	\$ -	\$ -	\$ -		\$ -
71100-020	Administrative Fee	\$ -	\$ -	\$ -	\$ -		\$ -
71100	Investment income - unrestricted	\$ 16,731	\$ -	\$ -	\$ 16,731		\$ 16,731
71200	Mortgage interest income	\$ -	\$ -	\$ -	\$ -		\$ -
71300	Proceeds from disposition of assets held for sale	\$ -	\$ -	\$ -	\$ -		\$ -
71310	Cost of sale of assets	\$ -	\$ -	\$ -	\$ -		\$ -
71400-010	Housing Assistance Payment	\$ -	\$ -	\$ -	\$ -		\$ -
71400-020	Administrative Fee	\$ -	\$ -	\$ -	\$ -		\$ -
71400	Fraud recovery	\$ -	\$ -	\$ -	\$ -		\$ -
71500	Other revenue	\$ 11,419	\$ 1,154	\$ -	\$ 12,573		\$ 12,573
71600	Gain or loss on sale of capital assets	\$ -	\$ -	\$ -	\$ -		\$ -
72000-010	Housing Assistance Payment	\$ -	\$ 403	\$ -	\$ 403		\$ 403
72000-020	Administrative Fee	\$ -	\$ -	\$ -	\$ -		\$ -
72000	Investment income - restricted	\$ -	\$ 403	\$ -	\$ 403		\$ 403
70000	Total Revenue	\$ 569,681	\$ 135,632	\$ -	\$ 705,313		\$ 705,313
91100	Administrative salaries	\$ 84,981	\$ 6,205	\$ -	\$ 91,186		\$ 91,186
91200	Auditing fees	\$ -	\$ -	\$ -	\$ -		\$ -
91300	Management Fee	\$ -	\$ -	\$ -	\$ -		\$ -
91310	Book-Keeping Fee	\$ -	\$ -	\$ -	\$ -		\$ -
91400	Advertising and Marketing	\$ -	\$ -	\$ -	\$ -		\$ -

Housing Authority of the City of DeRidder
 Financial Data Schedule - Level 1 Financial Data
 September 30, 2008

Line Item No.	Description	Project Totals	Program Totals	Central Office Cost Center	Subtotal	Elimination	Total
91500	Employee benefit contributions - administrative	\$ 36,338	\$ 2,423	\$ -	\$ 38,761	\$ -	\$ 38,761
91600	Office Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91700	Legal Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91800	Travel	\$ 11,519	\$ 3,732	\$ -	\$ 15,251	\$ -	\$ 15,251
91810	Allocated Overhead	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91900	Other	\$ 38,730	\$ 16,497	\$ -	\$ 55,227	\$ -	\$ 55,227
91000	Total Operating-Administrative	\$ 171,568	\$ 28,857	\$ -	\$ 200,425	\$ -	\$ 200,425
92000	Asset Management Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92100	Tenant services - salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92200	Relocation Costs	\$ 271	\$ -	\$ -	\$ 271	\$ -	\$ 271
92300	Employee benefit contributions - tenant services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92400	Tenant services - other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92500	Total Tenant Services	\$ 271	\$ -	\$ -	\$ 271	\$ -	\$ 271
93100	Water	\$ 11,479	\$ -	\$ -	\$ 11,479	\$ -	\$ 11,479
93200	Electricity	\$ 85,752	\$ -	\$ -	\$ 85,752	\$ -	\$ 85,752
93300	Gas	\$ 906	\$ -	\$ -	\$ 906	\$ -	\$ 906
93400	Fuel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
93500	Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
93600	Sewer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
93700	Employee benefit contributions - utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
93800	Other utilities expense	\$ 9,653	\$ -	\$ -	\$ 9,653	\$ -	\$ 9,653
93900	Total Utilities	\$ 107,790	\$ -	\$ -	\$ 107,790	\$ -	\$ 107,790
94100	Ordinary maintenance and operations - labor	\$ 87,489	\$ 1,011	\$ -	\$ 88,500	\$ -	\$ 88,500
94200	Ordinary maintenance and operations - materials and other	\$ 32,457	\$ -	\$ -	\$ 32,457	\$ -	\$ 32,457
94300-010	Ordinary Maintenance and Operations Contracts - Garbage and Trash Removal Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
94300-020	Ordinary Maintenance and Operations Contracts - Heating & Cooling Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
94300-030	Ordinary Maintenance and Operations Contracts - Snow Removal Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
94300-040	Ordinary Maintenance and Operations Contracts - Elevator Maintenance Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
94300-050	Ordinary Maintenance and Operations Contracts - Landscape & Grounds Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
94300-060	Ordinary Maintenance and Operations Contracts - Unit Turnaround Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
94300-070	Ordinary Maintenance and Operations Contracts - Electrical Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
94300-080	Ordinary Maintenance and Operations Contracts - Plumbing Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
94300-090	Ordinary Maintenance and Operations Contracts - Extermination Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
94300-100	Ordinary Maintenance and Operations Contracts - Janitorial Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
94300-110	Ordinary Maintenance and Operations Contracts - Routine Maintenance Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
94300-120	Ordinary Maintenance and Operations Contracts - Misc Contracts	\$ 41,503	\$ -	\$ -	\$ 41,503	\$ -	\$ 41,503
94300	Ordinary Maintenance and Operations Contracts	\$ 41,503	\$ -	\$ -	\$ 41,503	\$ -	\$ 41,503
94500	Employee benefit contribution - ordinary maintenance	\$ 37,371	\$ 413	\$ -	\$ 37,784	\$ -	\$ 37,784
94000	Total Maintenance	\$ 198,820	\$ 1,424	\$ -	\$ 200,244	\$ -	\$ 200,244

Housing Authority of the City of DeRidder
 Financial Data Schedule - Level 1 Financial Data
 September 30, 2008

Line Item No.	Description	Project Totals	Program Totals	Central Office Cost Center	Subtotal	Elimination	Total
95100	Protective services - labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95200	Protective services - other contract costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95300	Protective services - other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95500	Employee benefit contributions - protective services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95000	Total Protective Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96110	Property Insurance	\$ 32,334	\$ -	\$ -	\$ 32,334	\$ -	\$ 32,334
96120	Liability Insurance	\$ 1,493	\$ 34	\$ -	\$ 1,527	\$ -	\$ 1,527
96130	Workmen's Compensation	\$ 8,976	\$ 374	\$ -	\$ 9,350	\$ -	\$ 9,350
96140	All other Insurance	\$ 5,092	\$ -	\$ -	\$ 5,092	\$ -	\$ 5,092
96100	Total Insurance Premiums	\$ 47,895	\$ 408	\$ -	\$ 48,303	\$ -	\$ 48,303
96200	Other general expenses	\$ -	\$ 350	\$ -	\$ 350	\$ -	\$ 350
96210	Compensated absences	\$ 13,357	\$ 557	\$ -	\$ 13,914	\$ -	\$ 13,914
96300	Payments in lieu of taxes	\$ 14,379	\$ -	\$ -	\$ 14,379	\$ -	\$ 14,379
96400	Bad debt - tenant rents	\$ 4,062	\$ -	\$ -	\$ 4,062	\$ -	\$ 4,062
96500	Bad debt - mortgages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96600	Bad debt - other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96800	Severance expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96000	Total Other General Expenses	\$ 31,798	\$ 907	\$ -	\$ 32,705	\$ -	\$ 32,705
96710	Interest of Mortgage (or Bonds) Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96720	Interest on Notes Payable (Short and Long Term)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96730	Amortization of Bond Issue Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96700	Total Interest Expense and Amortization Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96900	Total Operating Expenses	\$ 558,142	\$ 31,596	\$ -	\$ 589,738	\$ -	\$ 589,738
97000	Excess Revenue Over Operating Expenses	\$ 11,539	\$ 104,036	\$ -	\$ 115,575	\$ -	\$ 115,575
97100	Extraordinary maintenance	\$ 1,500	\$ -	\$ -	\$ 1,500	\$ -	\$ 1,500
97200	Casualty losses- Non-capitalized	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97300-010	Mainstream 1 & 5 year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97300-020	Home-Ownership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97300-025	Litigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97300-030	Hope IV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97300-035	Moving to Work	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97300-040	Tenant Protection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97300-050	All Other	\$ -	\$ 105,134	\$ -	\$ 105,134	\$ -	\$ 105,134
97300	Housing assistance payments	\$ -	\$ 105,134	\$ -	\$ 105,134	\$ -	\$ 105,134
97350	HAP Portability-in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97400	Depreciation expense	\$ 183,584	\$ -	\$ -	\$ 183,584	\$ -	\$ 183,584
97500	Fraud losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97800	Dwelling units rent expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
98000	Total Expenses	\$ 743,226	\$ 136,730	\$ -	\$ 879,956	\$ -	\$ 879,956
10010	Operating transfer in	\$ 1,962	\$ -	\$ -	\$ 1,962	\$ -	\$ 1,962

Housing Authority of the City of DeRidder
 Financial Data Schedule - Level 1 Financial Data
 September 30, 2008

Line Item No.	Description	Project Totals	Program Totals	Central Office Cost Center	Subtotal	Elimination	Total
10020	Operating transfer out	\$ (1,962)	\$ -	\$ -	\$ (1,962)	\$ -	\$ (1,962)
10030-010	Not For Profit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10030-020	Partnership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10030-030	Joint Venture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10030-040	Tax Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10030-050	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10030-060	Other - Comment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10030	Operating transfers from / to primary government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10040	Operating transfers from / to component unit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10070	Extraordinary items, net gain/loss	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10080	Special items, net gain/loss	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10091	Inter Project Excess Cash Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10092	Inter Project Excess Cash Transfer Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10093	Transfers between Programs and Projects - in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10094	Transfers between Programs and Projects - out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10100	Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10660	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ (173,545)	\$ (1,098)	\$ -	\$ (174,643)	\$ -	\$ (174,643)
11020	Required Annual Debt Principal Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11030	Beginning equity	\$ 1,713,062	\$ -	\$ -	\$ 1,713,062	\$ -	\$ 1,713,062
11040-010	Prior period adjustments and correction of errors - Edible	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11040-020	Prior period adjustments and correction of errors - Edible	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11040-030	Prior period adjustments and correction of errors - Edible	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11040-040	Prior period adjustments and correction of errors - Edible	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11040-050	Prior period adjustments and correction of errors - Edible	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11040-060	Prior period adjustments and correction of errors - Edible	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11040-070	Equity Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11040-080	Equity Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11040-090	Equity Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11040-100	Equity Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11040-110	Equity Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11040	Prior period adjustments, equity transfers, and correction of errors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11170-001	Administrative Fee Equity - Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11170-010	Administrative Fee Revenue	\$ -	\$ 17,453	\$ -	\$ 17,453	\$ -	\$ 17,453
11170-020	Hard to House Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11170-021	FSS Coordinator Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11170-030	Audit Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11170-040	Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11170-045	Fraud Recovery Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11170-050	Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11170-051	Comment for Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11170-060	Total Admin Fee Revenues	\$ -	\$ 17,453	\$ -	\$ 17,453	\$ -	\$ 17,453
11170-080	Total Operating Expenses	\$ -	\$ 31,596	\$ -	\$ 31,596	\$ -	\$ 31,596
11170-090	Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Housing Authority of the City of DeRidder
 Financial Data Schedule - Level 1 Financial Data
 September 30, 2008

Line Item No.	Description	Project Totals	Program Totals	Central Office Cost Center	Subtotal	Elimination	Total
11170-095	Housing Assistance Portability In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11170-100	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11170-101	Comment for Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11170-110	Total Expenses	\$ -	\$ 31,596	\$ -	\$ 31,596	\$ -	\$ 31,596
11170-062	Net Administrative Fee	\$ -	\$ (14,143)	\$ -	\$ (14,143)	\$ -	\$ (14,143)
11170-003	Administrative Fee Equity- Ending Balance	\$ -	\$ (14,143)	\$ -	\$ (14,143)	\$ -	\$ (14,143)
11170	Administrative Fee Equity	\$ -	\$ (14,143)	\$ -	\$ (14,143)	\$ -	\$ (14,143)
11180-001	Housing Assistance Payments Equity - Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11180-010	Housing Assistance Payment Revenues	\$ -	\$ 115,193	\$ -	\$ 115,193	\$ -	\$ 115,193
11180-015	Fraud Recovery Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11180-020	Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11180-021	Comment for Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11180-025	Investment Income	\$ -	\$ 403	\$ -	\$ 403	\$ -	\$ 403
11180-030	Total HAP Revenues	\$ -	\$ 115,596	\$ -	\$ 115,596	\$ -	\$ 115,596
11180-080	Housing Assistance Payments	\$ -	\$ 105,134	\$ -	\$ 105,134	\$ -	\$ 105,134
11180-090	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11180-091	Comments for Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11180-100	Total Housing Assistance Payments Expenses	\$ -	\$ 105,134	\$ -	\$ 105,134	\$ -	\$ 105,134
11180-002	Net Housing Assistance Payments	\$ -	\$ 10,462	\$ -	\$ 10,462	\$ -	\$ 10,462
11180-003	Housing Assistance Payments Equity-Ending Balance	\$ -	\$ 10,462	\$ -	\$ 10,462	\$ -	\$ 10,462
11180	Housing Assistance Payments Equity	\$ -	\$ 10,462	\$ -	\$ 10,462	\$ -	\$ 10,462
11190-210	Total ACC HCV Units	0	0	0	0	0	0
11190-220	Unfunded Units	0	0	0	0	0	0
11190-230	Other Adjustments	0	0	0	0	0	0
11190	Unit Months Available	1488	0	0	1488	0	1488
11210	Unit Months Leased	1495	0	0	1495	0	1495
11270	Excess Cash	\$ 341,557	\$ -	\$ -	\$ 341,557	\$ -	\$ 341,557
11610	Land Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11620	Building Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11630	Furniture & Equipment-Dwelling Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11640	Furniture & Equipment-Administrative Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11650	Leasehold Improvements Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11660	Infrastructure Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13510	CFFP Debt Service Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13601	Replacement Housing Factor Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Housing Authority of the City of DeRidder
Financial Data Schedule - Level 3 Project Income Statement
September 30, 2008

Line Item No.	Description	Total Projects	LA086600001	Operating Fund Program	Capital Fund Program
70300	Net tenant rental revenue	\$ 223,047	\$ 223,047	\$223,047	
70400	Tenant revenue - other	\$ 28,528	\$ 28,528	\$28,528	
70500	Total Tenant Revenue	\$ 251,575	\$ 251,575	\$ 251,575	
70600-010	Housing assistance payments	\$ -	\$ -		
70600-020	Ongoing administrative fees earned	\$ -	\$ -		
70600-030	Hard to house fee revenue	\$ -	\$ -		
70600-031	FSS Coordinator	\$ -	\$ -		
70600-040	Actual independent public accountant audit costs	\$ -	\$ -		
70600-050	Total preliminary fees earned	\$ -	\$ -		
70600-060	All other fees	\$ -	\$ -		
70600-070	Admin fee calculation description	\$ -	\$ -		
70600	HUD PHA operating grants	\$ 255,254	\$ 255,254	\$233,042	\$22,212
70610	Capital grants	\$ 34,702	\$ 34,702		\$34,702
70710	Management Fee	\$ -	\$ -		
70720	Asset Management Fee	\$ -	\$ -		
70730	Book-Keeping Fee	\$ -	\$ -		
70740	Front Line Service Fee	\$ -	\$ -		
70750	Other Fees	\$ -	\$ -		
70700	Total Fee Revenue	\$ -	\$ -	\$16,731	
70800	Other government grants	\$ -	\$ -		
71100-010	Housing Assistance Payment	\$ -	\$ -		
71100-020	Administrative Fee	\$ -	\$ -		
71100	Investment income - unrestricted	\$ 16,731	\$ 16,731	\$16,731	
71200	Mortgage interest income	\$ -	\$ -		
71300	Proceeds from disposition of assets held for sale	\$ -	\$ -		
71310	Cost of sale of assets	\$ -	\$ -		
71400-010	Housing Assistance Payment	\$ -	\$ -		
71400-020	Administrative Fee	\$ -	\$ -		
71400	Fraud recovery	\$ -	\$ -	\$11,419	
71500	Other revenue	\$ -	\$ -		
71600	Gain or loss on sale of capital assets	\$ -	\$ -		
72000-010	Housing Assistance Payment	\$ -	\$ -		
72000-020	Administrative Fee	\$ -	\$ -		
72000	Investment income - restricted	\$ -	\$ -	\$ -	

Housing Authority of the City of DeRidder
Financial Data Schedule - Level 3 Project Income Statement
September 30, 2008

Line Item No.	Description	Total Projects	LA086600001	Operating Fund Program	Capital Fund Program
70000	Total Revenue	\$ 569,681	\$ 569,681	\$ 512,767	\$ 56,914
91100	Administrative salaries	\$ 84,981	\$ 84,981	\$84,981	
91200	Auditing fees	-	-		
91300	Management Fee	-	-		
91310	Book-Keeping Fee	-	-		
91400	Advertising and Marketing	-	-		
91500	Employee benefit contributions - administrative	\$ 36,338	\$ 36,338	\$36,338	
91600	Office Expenses	-	-		
91700	Legal Expense	-	-		
91800	Travel	\$ 11,519	\$ 11,519	\$11,519	
91810	Allocated Overhead	-	-		
91900	Other	\$ 38,730	\$ 38,730	\$38,730	
91900	Total Operating-Administrative	\$ 171,568	\$ 171,568	\$ 171,568	\$ -
92000	Asset Management Fee	-	-		
92100	Tenant services - salaries	-	-		
92200	Relocation Costs	\$ 271	\$ 271	\$271	
92300	Employee benefit contributions - tenant services	-	-		
92400	Tenant services - other	-	-		
92500	Total Tenant Services	\$ 271	\$ 271	\$ 271	\$ -
93100	Water	\$ 11,479	\$ 11,479	\$11,479	
93200	Electricity	\$ 85,752	\$ 85,752	\$85,752	
93300	Gas	\$ 906	\$ 906	\$906	
93400	Fuel	-	-		
93500	Labor	-	-		
93600	Sewer	-	-		
93700	Employee benefit contributions - utilities	-	-		
93800	Other utilities expense	\$ 9,653	\$ 9,653	\$9,653	
93000	Total Utilities	\$ 107,790	\$ 107,790	\$ 107,790	\$ -
94100	Ordinary maintenance and operations - labor	\$ 87,489	\$ 87,489	\$87,489	
94200	Ordinary maintenance and operations - materials and other	\$ 32,457	\$ 32,457	\$32,457	
94300-010	Ordinary Maintenance and Operations Contracts - Garbage and Trash Removal Contracts	-	-		
94300-020	Ordinary Maintenance and Operations Contracts - Heating & Cooling Contracts	-	-		
94300-030	Ordinary Maintenance and Operations Contracts - Snow Removal Contracts	-	-		

Housing Authority of the City of DeRidder
Financial Data Schedule - Level 3 Project Income Statement
September 30, 2008

Line Item No.	Description	Total Projects	LA086600001	Operating Fund Program	Capital Fund Program
94300-040	Ordinary Maintenance and Operations Contracts - Elevator Maintenance Contracts	\$ -	\$ -		
94300-050	Ordinary Maintenance and Operations Contracts - Landscape & Grounds Contracts	\$ -	\$ -		
94300-060	Ordinary Maintenance and Operations Contracts - Unit Turnaround Contracts	\$ -	\$ -		
94300-070	Ordinary Maintenance and Operations Contracts - Electrical Contracts	\$ -	\$ -		
94300-080	Ordinary Maintenance and Operations Contracts - Plumbing Contracts	\$ -	\$ -		
94300-090	Ordinary Maintenance and Operations Contracts - Extermination Contracts	\$ -	\$ -		
94300-100	Ordinary Maintenance and Operations Contracts - Janitorial Contracts	\$ -	\$ -		
94300-110	Ordinary Maintenance and Operations Contracts - Routine Maintenance Contracts	\$ -	\$ -		
94300-120	Ordinary Maintenance and Operations Contracts - Misc Contracts	\$ 41,503	\$ 41,503	\$ 21,253	\$ 20,250
94300	Ordinary Maintenance and Operations Contracts	\$ 41,503	\$ 41,503	\$ 21,253	\$ 20,250
94500	Employee benefit contribution - ordinary maintenance	\$ 37,371	\$ 37,371	\$ 37,371	
94000	Total Maintenance	\$ 198,820	\$ 198,820	\$ 178,570	\$ 20,250
95100	Protective services - labor	\$ -	\$ -		
95200	Protective services - other contract costs	\$ -	\$ -		
95300	Protective services - other	\$ -	\$ -		
95500	Employee benefit contributions - protective services	\$ -	\$ -		
95000	Total Protective Services	\$ -	\$ -	\$ -	\$ -
96110	Property Insurance	\$ 32,334	\$ 32,334	\$ 32,334	
96120	Liability Insurance	\$ 1,493	\$ 1,493	\$ 1,493	
96130	Workmen's Compensation	\$ 8,976	\$ 8,976	\$ 8,976	
96140	All other Insurance	\$ 5,092	\$ 5,092	\$ 5,092	
96100	Total Insurance Premiums	\$ 47,895	\$ 47,895	\$ 47,895	\$ -
96200	Other general expenses	\$ -	\$ -		
96210	Compensated absences	\$ 13,357	\$ 13,357	\$ 13,357	
96300	Payments in lieu of taxes	\$ 14,379	\$ 14,379	\$ 14,379	
96400	Bad debt - tenant rents	\$ 4,062	\$ 4,062	\$ 4,062	
96500	Bad debt - mortgages	\$ -	\$ -		
96600	Bad debt - other	\$ -	\$ -		
96800	Severance expense	\$ -	\$ -		
96000	Total Other General Expenses	\$ 31,798	\$ 31,798	\$ 31,798	\$ -
96710	Interest of Mortgage (or Bonds) Payable	\$ -	\$ -		
96720	Interest on Notes Payable (Short and Long Term)	\$ -	\$ -		
96730	Amortization of Bond Issue Costs	\$ -	\$ -		
96700	Total Interest Expense and Amortization Cost	\$ -	\$ -	\$ -	\$ -

Housing Authority of the City of DeRidder
Financial Data Schedule - Level 3 Project Income Statement
September 30, 2008

Line Item No.	Description	Total Projects	LA086600001	Operating Fund Program	Capital Fund Program
96900	Total Operating Expenses	\$ 558,142	\$ 558,142	\$ 537,892	\$ 20,250
97000	Excess Revenue Over Operating Expenses	\$ 11,539	\$ 11,539	\$ (25,125)	\$ 36,664
97100	Extraordinary maintenance	\$ 1,500	\$ 1,500	\$ 1,500	
97200	Casualty losses- Non-capitalized	\$ -	\$ -	\$ -	
97300-010	Mainstream 1 & 5 year	\$ -	\$ -	\$ -	
97300-020	Home-Ownership	\$ -	\$ -	\$ -	
97300-025	Litigation	\$ -	\$ -	\$ -	
97300-030	Hope IV	\$ -	\$ -	\$ -	
97300-035	Moving to Work	\$ -	\$ -	\$ -	
97300-040	Tenant Protection	\$ -	\$ -	\$ -	
97300-050	All Other	\$ -	\$ -	\$ -	
97300	Housing assistance payments	\$ -	\$ -	\$ -	
97350	HAP Portability--in	\$ -	\$ -	\$ -	
97400	Depreciation expense	\$ 183,584	\$ 183,584	\$ 148,209	\$ 35,375
97500	Fraud losses	\$ -	\$ -	\$ -	
97800	Dwelling units rent expense	\$ -	\$ -	\$ -	
99000	Total Expenses	\$ 743,226	\$ 743,226	\$ 687,601	\$ 55,625
10010	Operating transfer in	\$ 1,962	\$ 1,962	\$ 1,962	
10020	Operating transfer out	\$ (1,962)	\$ (1,962)	\$ -	\$ -1,962
10030-010	Not For Profit	\$ -	\$ -	\$ -	
10030-020	Partnership	\$ -	\$ -	\$ -	
10030-030	Joint Venture	\$ -	\$ -	\$ -	
10030-040	Tax Credit	\$ -	\$ -	\$ -	
10030-050	Other	\$ -	\$ -	\$ -	
10030-060	Other - Comment	\$ -	\$ -	\$ -	
10030	Operating transfers from / to primary government	\$ -	\$ -	\$ -	\$ -
10040	Operating transfers from / to component unit	\$ -	\$ -	\$ -	
10070	Extraordinary items, net gain/loss	\$ -	\$ -	\$ -	
10080	Special items, net gain/loss	\$ -	\$ -	\$ -	
10091	Inter Project Excess Cash Transfer In	\$ -	\$ -	\$ -	
10092	Inter Project Excess Cash Transfer Out	\$ -	\$ -	\$ -	
10093	Transfers between Programs and Projects - in	\$ -	\$ -	\$ -	
10094	Transfers between Programs and Projects - out	\$ -	\$ -	\$ -	
10100	Total other financing sources (uses)	\$ -	\$ -	\$ 1,962	\$ (1,962)

Housing Authority of the City of DeRidder
Financial Data Schedule - Level 3 Project Income Statement
September 30, 2008

Line Item No.	Description	Total Projects	LA086600001	Operating Fund Program	Capital Fund Program
10900	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ (173,545)	\$ (173,545)	\$ (172,872)	\$ (673)
11020	Required Annual Debt Principal Payments	\$ -	\$ -	\$ -	\$ -
11030	Beginning equity	\$ 1,713,062	\$ 1,713,062	\$ 1,378,504	\$ 334,558
11040-010	Prior period adjustments and correction of errors - Editable	\$ -	\$ -	\$ -	\$ -
11040-020	Prior period adjustments and correction of errors - Editable	\$ -	\$ -	\$ -	\$ -
11040-030	Prior period adjustments and correction of errors - Editable	\$ -	\$ -	\$ -	\$ -
11040-040	Prior period adjustments and correction of errors - Editable	\$ -	\$ -	\$ -	\$ -
11040-050	Prior period adjustments and correction of errors - Editable	\$ -	\$ -	\$ -	\$ -
11040-060	Prior period adjustments and correction of errors - Editable	\$ -	\$ -	\$ -	\$ -
11040-070	Equity Transfers	\$ -	\$ -	\$ -	\$ -
11040-080	Equity Transfers	\$ -	\$ -	\$ -	\$ -
11040-090	Equity Transfers	\$ -	\$ -	\$ -	\$ -
11040-100	Equity Transfers	\$ -	\$ -	\$ -	\$ -
11040-110	Equity Transfers	\$ -	\$ -	\$ -	\$ -
11040	Prior period adjustments, equity transfers, and correction of errors	\$ -	\$ -	\$ -	\$ -
11170-001	Administrative Fee Equity- Beginning Balance	\$ -	\$ -	\$ -	\$ -
11170-010	Administrative Fee Revenue	\$ -	\$ -	\$ -	\$ -
11170-020	Hard to House Fee Revenue	\$ -	\$ -	\$ -	\$ -
11170-021	FSS Coordinator Grant	\$ -	\$ -	\$ -	\$ -
11170-030	Audit Costs	\$ -	\$ -	\$ -	\$ -
11170-040	Investment Income	\$ -	\$ -	\$ -	\$ -
11170-045	Fraud Recovery Revenue	\$ -	\$ -	\$ -	\$ -
11170-050	Other Revenue	\$ -	\$ -	\$ -	\$ -
11170-051	Comment for Other Revenue	\$ -	\$ -	\$ -	\$ -
11170-060	Total Admin Fee Revenues	\$ -	\$ -	\$ -	\$ -
11170-080	Total Operating Expenses	\$ -	\$ -	\$ -	\$ -
11170-090	Depreciation	\$ -	\$ -	\$ -	\$ -
11170-095	Housing Assistance Portability In	\$ -	\$ -	\$ -	\$ -
11170-100	Other Expenses	\$ -	\$ -	\$ -	\$ -
11170-101	Comment for Other Expense	\$ -	\$ -	\$ -	\$ -
11170-110	Total Expenses	\$ -	\$ -	\$ -	\$ -
11170-002	Net Administrative Fee	\$ -	\$ -	\$ -	\$ -
11170-003	Administrative Fee Equity- Ending Balance	\$ -	\$ -	\$ -	\$ -
11170	Administrative Fee Equity	\$ -	\$ -	\$ -	\$ -

Housing Authority of the City of DeRidder
 Financial Data Schedule - Level 3 Project Income Statement
 September 30, 2008

Line Item No.	Description	Total Projects	LA086600001	Operating Fund Program	Capital Fund Program
11180-001	Housing Assistance Payments Equity - Beginning Balance	\$ -	\$ -		
11180-010	Housing Assistance Payment Revenues	\$ -	\$ -		
11180-015	Fraud Recovery Revenue	\$ -	\$ -		
11180-020	Net Housing Assistance Payments	\$ -	\$ -		
11180-021	Comment for Other Revenue				
11180-025	Investment Income	\$ -	\$ -		
11180-030	Total HAP Revenues	\$ -	\$ -		
11180-080	Housing Assistance Payments	\$ -	\$ -		
11180-090	Other Expenses	\$ -	\$ -		
11180-091	Comments for Other Expenses				
11180-100	Total Housing Assistance Payments Expenses	\$ -	\$ -		
11180-002	Net Housing Assistance Payments	\$ -	\$ -		
11180-003	Housing Assistance Payments Equity-Ending Balance	\$ -	\$ -		
11180	Housing Assistance Payments Equity	\$ -	\$ -		
11190-210	Total ACC HCV Units	0	0		
11190-220	Unfunded Units	0	0		
11190-230	Other Adjustments	0	0		
11190	Unit Months Available	1488	1488	1488	
11210	Unit Months Leased	1495	1495	1495	
11270	Excess Cash	\$ 341,557	\$ 341,557	\$ 341,557	
11610	Land Purchases	\$ -	\$ -		
11620	Building Purchases	\$ -	\$ -		
11630	Furniture & Equipment-Dwelling Purchases	\$ -	\$ -		
11640	Furniture & Equipment-Administrative Purchases	\$ -	\$ -		
11650	Leasehold Improvements Purchases	\$ -	\$ -		
11660	Infrastructure Purchases	\$ -	\$ -		
13510	CFFP Debt Service Payments	\$ -	\$ -		
13901	Replacement Housing Factor Funds	\$ -	\$ -		