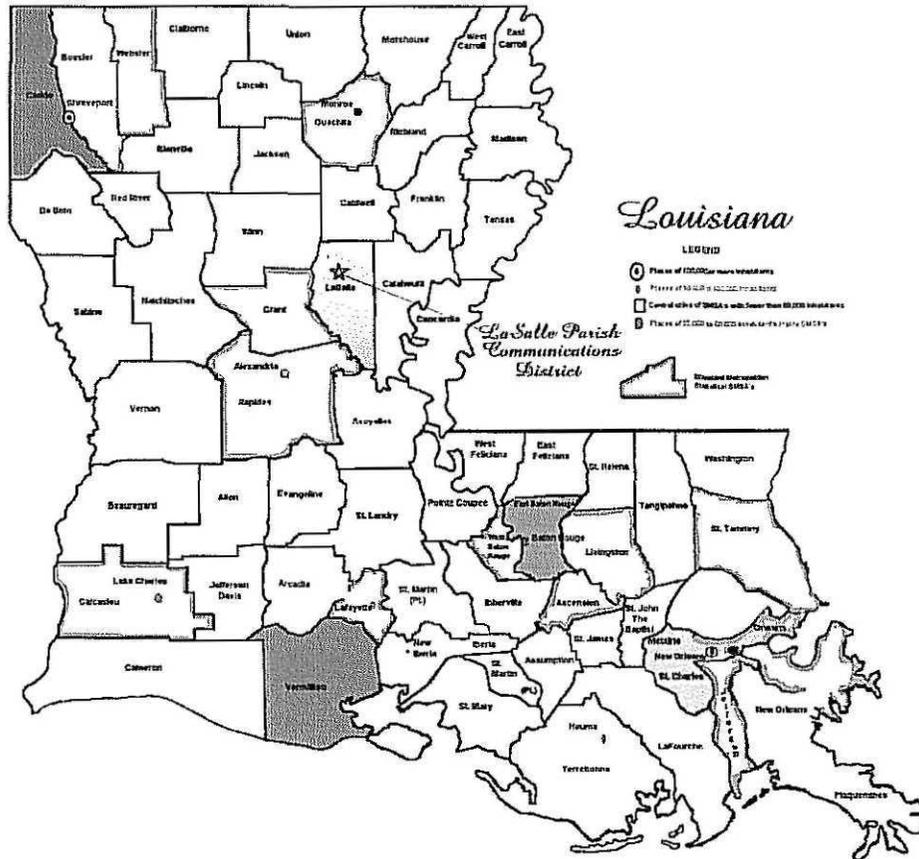


LASALLE PARISH COMMUNICATIONS DISTRICT

**Annual Financial Statements
June 30, 2012**

LASALLE PARISH COMMUNICATIONS DISTRICT LASALLE PARISH POLICE JURY JENA, LOUISIANA



LaSalle Parish Communications District was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Communications District is administered by a board of seven commissioners and are appointed by the LaSalle Parish Police Jury. The board is governed by Chapter 31 Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:9101-9106) and other constitutional or statutory authority as provided by the legislature. The District was formed to plan, develop, test and implement "E-911" (Enhanced) communications system.

**LASALLE PARISH COMMUNICATIONS DISTRICT
JENA, LOUISIANA**

Annual Financial Statements
As of and for the Year Ended June 30, 2012
With Supplemental Information Schedules

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ACCOUNTANT'S COMPILATION REPORT

Members of the Board
LaSalle Parish Communications District
Jena, Louisiana

We have compiled the accompanying basic financial statements of the governmental activities of LaSalle Parish Communications District (a component unit of the LaSalle Parish Police Jury) as of and for the year ended June 30, 2012. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide the assurance that there are no material modifications that should be made to the financial statements.

The District's discussion and analysis and budgetary comparison information, on pages 2 through 5 and page 18, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

John R. Vercher PC

Jena, Louisiana
September 12, 2012

**LaSalle Parish Communications District
Jena, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2012**

As management of the LaSalle Parish Communications District, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the district for the fiscal year ended June 30, 2011. We encourage readers to consider the information presented here in conjunction with the district's financial statements, which are attached.

FINANCIAL HIGHLIGHTS

- The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$344,073 (net assets).
- As of the close of the current fiscal year, the district's ending unrestricted net assets were \$335,382.
- The district's cash balance at June 30, 2012, was \$62,681 while investments totaled \$256,576.
- The district had total revenue of \$177,261, and total expenditures of \$150,152, which increased the fund balance by \$27,109.
- The district had capital outlay of \$3,132 for the year.

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis is intended to serve as an introduction to the district's basic financial statements. The district's basic financial statements consist of the Statement of Net Assets, Statement of Activities, Statement of Revenue, Expenditures and Changes in Fund Balances, Balance Sheet, and the Notes to the Basic Financial Statements.

See accountant's report.

**LaSalle Parish Communications District
Jena, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2012**

The district's overall financial position and operations for the past two years are summarized below based on the information in the current and prior financial statements.

Statement of Net Assets			
Category	2011	2012	% Change
ASSETS			
Current Assets			
Cash & Cash Equivalents	\$ 43,616	\$ 62,681	43.7
Investments	251,955	256,576	1.8
Receivables (Net of Allowance)	14,725	18,479	25.5
Total Current Assets	310,296	337,736	8.9
Non-Current Assets			
Capital Assets (Net of Depreciation)	10,879	8,691	-20.1
Total Non-Current Assets	10,879	8,691	-20.1
Total Assets	321,175	346,427	7.9
Liabilities			
Accounts Payable	2,023	2,354	16.4
Total Liabilities	2,023	2,354	16.4
Invested in Capital Assets, Net of Debt	10,879	8,691	-20.1
Unrestricted Assets	308,273	335,382	8.8
Total Net Assets	\$ 319,152	\$ 344,073	7.8

Cash for the district increased by \$19,065 or 43.7% for the current year. The main cause for this increase was due to an increase in revenues of \$21,627.

Capital Assets for the district decreased by \$2,188 or 20.1% for the current year. The main cause for this decrease was due to an increase in accumulated depreciation in the amount of \$5,320.

See accountant's report.

LaSalle Parish Communications District
Jena, Louisiana

Management's Discussion and Analysis (MD&A)
June 30, 2012

Statement of Revenues, Expenditures and Changes in Fund Balances

Category	2011	2012	% Change
Revenues	\$	\$	
Communication Fees	150,532	158,398	5.2
Interest Income	4,867	4,621	-5.1
Other Revenues	235	14,242	5,960.4
Total Revenues	<u>155,634</u>	<u>177,261</u>	13.9
Expenditures			
Personnel Costs	65,083	69,936	7.5
Administrative Expense	5,058	7,981	57.8
Utilities	3,320	4,330	30.4
Insurance	2,759	3,177	15.2
Auto Expense	5,781	11,341	96.2
Lease	26,052	27,097	4.0
Tower Rental	2,700	2,850	5.6
Professional Fees	2,160	2,405	11.3
Hardware	7,371	6,105	-17.2
Trunk Lines	12,420	10,175	-18.1
Capital Outlay	2,356	3,132	32.9
Other	4,050	1,623	-59.9
Total Expenditures	<u>139,110</u>	<u>150,152</u>	7.9
Excess of Revenues Over Expenditures	16,524	27,109	64.1
Fund Balance-Beginning	291,749	308,273	5.7
Fund Balance-Ending	<u>\$ 308,273</u>	<u>\$ 335,382</u>	8.8

Revenues for the district increased by \$21,627 or 13.9% for the current year. The main cause for this increase was due to increases in communication fees in the amount of \$7,066 and other income in the amount of \$14,007.

Expenditures for the district increased by \$11,042 or 7.9% for the current year. The main cause for this increase was due to an increase in auto expense in the amount of \$5,560.

See accountant's report.

**LaSalle Parish Communications District
Jena, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2012**

CAPITAL ASSET & DEBT ADMINISTRATION

Capital Assets

As of June 30, 2012, the district's investment in capital assets was \$8,691 (Net of accumulated depreciation). This investment consists of equipment.

Long Term Debt

The District does not have any long-term liabilities at this time.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

The financial report is designed to provide a general overview of the district's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following address:

LaSalle Parish Communications District
PO Box 57
Jena, Louisiana 71342

See accountant's report.



Basic Financial Statements

LASALLE PARISH COMMUNICATIONS DISTRICT
Statement of Net Assets
June 30, 2012

	<u>GENERAL FUND</u>
ASSETS	
CURRENT ASSETS	
Cash & Cash Equivalents	\$ 62,681
Investments	256,576
Receivables (Net of Allowances for Uncollectibles)	<u>18,479</u>
TOTAL CURRENT ASSETS	<u>337,736</u>
 NON CURRENT ASSETS	
Capital Assets (Net of Depreciation)	<u>8,691</u>
TOTAL NON-CURRENT ASSETS	<u>8,691</u>
 TOTAL ASSETS	 <u>346,427</u>
 LIABILITIES	
Accounts Payable	<u>2,354</u>
TOTAL LIABILITIES	<u>2,354</u>
 NET ASSETS	
Invested in Capital Assets, Net of Related Debt	8,691
Unrestricted	<u>335,382</u>
TOTAL NET ASSETS	\$ <u>344,073</u>

See accountant's report.
The accompanying notes are an integral part of this statement.

LASALLE PARISH COMMUNICATIONS DISTRICT
Balance Sheet, Governmental Funds
June 30, 2012

		<u>GENERAL FUND</u>
ASSETS		
Cash & Cash Equivalents	\$	62,681
Investments		256,576
Receivables (Net of Allowances for Uncollectibles)		<u>18,479</u>
TOTAL ASSETS		<u><u>337,736</u></u>
 LIABILITIES & FUND BALANCES		
Accounts, Salaries, & Other Payables		<u>2,354</u>
Fund Balance, Unassigned		<u>335,382</u>
TOTAL LIABILITIES & FUND BALANCES	\$	<u><u>337,736</u></u>

See accountant's report.
The accompanying notes are an integral part of this statement.

LASALLE PARISH COMMUNICATIONS DISTRICT
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
For the Year Ended June 30, 2012

Fund balances – total governmental funds	\$	335,382
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.

Governmental Capital Assets	\$	132,361	
Less Accumulated Depreciation		<u>(123,670)</u>	
			8,691

Net assets of governmental activities	\$	<u>344,073</u>
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See accountant's report.
The accompanying notes are an integral part of this statement.

LASALLE PARISH COMMUNICATIONS DISTRICT
Statement of Revenues, Expenditures & Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2012

	<u>GENERAL FUND</u>
REVENUES	
Communication Fees	\$ 158,398
Interest Income	4,621
Other Revenues	14,242
TOTAL REVENUES	<u>177,261</u>
 EXPENDITURES	
Personnel Costs	69,936
Administrative Expense	7,981
Utilities	4,330
Insurance	3,177
Auto Expense	11,341
Lease	27,097
Tower Rental	2,850
Professional Fees	2,405
Hardware	6,105
Trunk Lines	10,175
Capital Outlay	3,132
Other	1,623
TOTAL EXPENDITURES	<u>150,152</u>
 EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	 27,109
 FUND BALANCES-BEGINNING	 <u>308,273</u>
FUND BALANCES-ENDING	\$ <u>335,382</u>

See accountant's report.
The accompanying notes are an integral part of this statement.

LASALLE PARISH COMMUNICATIONS DISTRICT
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2012

Net change in fund balances – total governmental funds	\$	27,109
<p>Amounts reported for governmental activities in the statement of activities are different because:</p> <p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Capital Outlay	\$	3,132
Depreciation Expense		<u>(5,320)</u>
		(2,188)
Change in net assets of governmental activities	\$	<u><u>24,921</u></u>

See accountant's report.
The accompanying notes are an integral part of this statement.

**Notes to the Basic
Financial Statements**

**LASALLE PARISH COMMUNICATIONS DISTRICT
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2012**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

LaSalle Parish Communication District was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Communications District is administered by a board of seven commissioners and are collectively referred to as the board of commissioners and are appointed by the LaSalle Parish Police Jury. The board is governed by Chapter 31 Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:9101-9106) and other constitutional or statutory authority as provided by the legislature. The District was formed to plan, develop, test and implement "E-911" (Enhanced) communications system.

In conformance with GASB Statement No. 14, the LaSalle Parish Communication District is a component unit of the LaSalle Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the LaSalle Communication District and do not present information on the LaSalle Parish Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

A. GOVERNMENT-WIDE & FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the LaSalle Parish Communications District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meetings the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. All individual governmental funds are reported as separate columns in the fund financial statements.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, & FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**LASALLE PARISH COMMUNICATIONS DISTRICT
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS – CONTINUED
JUNE 30, 2012**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Fees associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The LaSalle Parish Communications District reports the following governmental funds:

The General Fund is the entity's primary operating fund. It accounts for all financial resources of the entity, except those required to be accounted for in another fund.

C. BUDGETARY PRACTICES

The District prepares a budget at the beginning of each year. The Board approves the budget and any subsequent amendments. All appropriations end at year end.

D. CASH & INVESTMENTS (CERTIFICATES OF DEPOSIT IN EXCESS OF 90 DAYS)

Deposits

It is the District's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The District's deposits are categorized to give an indication of the level of risk assumed by the District at year-end. All of the District's cash was secured at the year end.

E. VACATION, SICK LEAVE, & COMPENSATED ABSENCES

The LaSalle Parish Communications District has no leave policies.

F. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**LASALLE PARISH COMMUNICATIONS DISTRICT
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS – CONTINUED
JUNE 30, 2012**

2. CHANGES IN GENERAL FIXED ASSETS

A summary of change in general fixed assets follows:

	6-30-2011		Additions		Deletions		6-30-2012
	Balance						Balance
Equipment	\$ 129,229	\$	3,132	\$	-0-	\$	132,361
Accumulated Depreciation	(118,350)		(5,320)		-0-		(123,670)
Net Fixed Assets	\$ 10,879	\$	(2,188)	\$	-0-	\$	8,691

Fixed assets are depreciated using the straight-line method using the following useful lives:

Equipment 5 Years

3. RENTAL

The District rents space from Tower Communications Inc. in the amount of \$2,850 annually.

4. RECEIVABLES

The receivables at June 30, 2012, are detailed below:

Surcharge Fees \$18,479

Allowance for doubtful accounts, if any, is considered immaterial and is not presented.

5. PAYABLES

The payables at June 30, 2012, are detailed below:

Vendors Payable \$2,354

6. PENSION PLAN

Employees of the district are covered by the social security program. In addition to employee payroll deductions, the district is required to contribute an equal amount to the social security system. The district does not guarantee the benefits provided by the system.

**LASALLE PARISH COMMUNICATIONS DISTRICT
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS – CONTINUED
JUNE 30, 2012**

7. BOARD MEMBERS

<u>Board Member</u>	<u>Title</u>	<u>Salary</u>
Scott Franklin	Chairman	-0-
Jimmy Dean	Vice-Chairman	-0-
Joe Paul Stevens	Board Member	-0-
Fred Book	Board Member	-0-
John Heath	Board Member	-0-
G.C. Stapleton	Board Member	-0-
Linda Vachula	Secretary/Treasurer	-0-

8. LITIGATION & CLAIMS

At June 30, 2012, the district is not involved in any litigation.

Required Supplemental Information

LASALLE PARISH COMMUNICATIONS DISTRICT
Statement of Revenues, Expenditures & Changes in Fund Balances
Budget & Actual
General Fund
For the Year Ended June 30, 2012

	<u>BUDGET AMOUNTS</u>		<u>ACTUAL</u> <u>AMOUNTS</u> <u>BUDGETARY</u> <u>BASIS</u>	<u>BUDGET</u> <u>VARIANCES</u> <u>OVER</u> <u>(UNDER)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Communication Fees	\$ 153,000	\$ 145,000	\$ 158,398	\$ 13,398
Interest Income	-0-	-0-	4,621	4,621
Other	3,000	14,000	14,242	242
TOTAL REVENUES	<u>156,000</u>	<u>159,000</u>	<u>177,261</u>	<u>18,261</u>
EXPENDITURES				
Personnel Costs	66,000	71,000	69,936	1,064
Administrative Expense	8,000	8,800	7,981	819
Utilities	4,000	4,000	4,330	(330)
Insurance	4,000	4,000	3,177	823
Auto Expense	6,000	5,800	11,341	(5,541)
Lease	29,000	29,000	27,097	1,903
Tower Rental	-0-	-0-	2,850	(2,850)
Professional Fees	3,000	3,600	2,405	1,195
Capital Outlay	4,000	9,600	3,132	6,468
Hardware	8,000	6,100	6,105	(5)
Trunk Lines	13,000	11,100	10,175	925
Other	1,000	1,000	1,623	(623)
TOTAL EXPENDITURES	<u>146,000</u>	<u>154,000</u>	<u>150,152</u>	<u>3,848</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 10,000</u>	<u>\$ 5,000</u>	27,109	<u>\$ 22,109</u>
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR			<u>308,273</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR			<u>\$ 335,382</u>	

See accountant's report.
The accompanying notes are an integral part of this statement.

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Certified Public Accountants

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Tel: (318) 992-6348
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MANAGEMENT LETTER COMMENTS

LaSalle Parish Communications District
Jena, Louisiana

CURRENT YEAR MANAGEMENT LETTER COMMENTS:

There are no current year comments.