

Report Highlights

Capital Area Technical College Louisiana Community and Technical College System

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Audit Control # 80130122
Financial Audit Services • February 2014

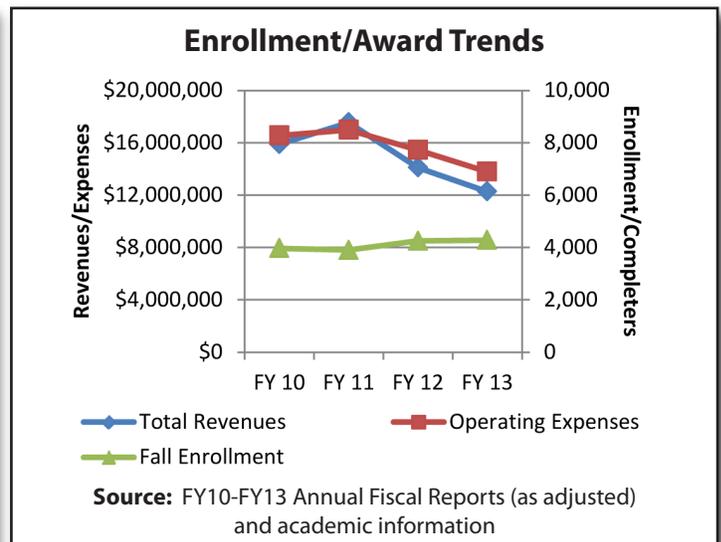
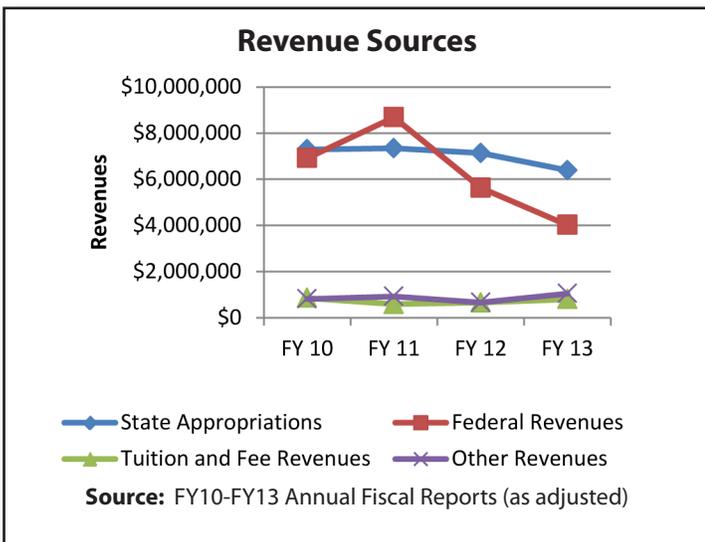
Why We Conducted This Audit

Act 171 of the 2013 Legislative Session merged Capital Area Technical College (College) with Baton Rouge Community College, effective July 1, 2013. As a part of the process for approval of the merger, the Southern Association of Colleges and Schools required a fiscal year 2013 financial statement audit.

What We Found

We considered the College’s controls, compliance with laws, and financial reporting related to certain accounts such as cash, receivables, capital assets, accounts payable and accruals, unearned revenues, compensated absences payable, other postemployment benefits payable, net position, tuition and fees, scholarships and allowances, federal grants and contracts, state appropriations, federal nonoperating revenues, and educational and general expenses. Our procedures disclosed the following:

- The College had errors requiring significant adjustments to the financial statements.
- The chief business officer performed incompatible functions without supervisory review.
- The College’s financial statements, as adjusted, are fairly stated.
- The prior year finding regarding noncompliance with hardship fee waivers’ requirement has been resolved.
- As shown below, state appropriations and federal revenues continue to decline, while tuition and fees continue to increase, and expenses have decreased.



View the full report, including management’s response, at www.la.gov.