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# IBERVILLE PARISH PLAQUEMINE, LOUISIANA



**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/23/08

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**COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT**

**PARISH OF IBERVILLE**

FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2007

IBERVILLE PARISH COUNCIL  
PLAQUEMINE, LOUISIANA

PREPARED BY:  
DEPARTMENT OF FINANCE  
RANDALL W. DUNN, CPA  
DIRECTOR

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**

**Comprehensive Annual Financial Report**  
**As of and for the Year ended December 31, 2007**

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# INTRODUCTORY SECTION



JESSEL MITCHELL OURSO, JR.  
IBERVILLE PARISH PRESIDENT

J. MITCHELL OURSO, JR.  
PARISH PRESIDENT  
GENE P. STEVENS, JR.  
CHAIRMAN  
WARREN TAYLOR  
VICE-CHAIRMAN  
EDWARD A. SONGY, JR.  
CHIEF ADMINISTRATIVE OFFICER  
BETTY J. BARBER  
COUNCIL CLERK  
RANDALL W. DUNN, CPA  
DIRECTOR OF FINANCE

# Iberville Parish Council

P.O. Box 389

Plaquemine, LA 70765-0389

## COUNCIL MEMBERS:

WARREN TAYLOR  
DISTRICT 1  
MITCHEL J. OURSO, SR.  
DISTRICT 2  
HENRY J. SCOTT, JR.  
DISTRICT 3  
LEONARD JACKSON, SR.  
DISTRICT 4  
EDWIN M. REEVES, JR.  
DISTRICT 5  
SALARIS G. BUTLER, SR.  
DISTRICT 6  
HOWARD OUBRE, JR.  
DISTRICT 7  
GENE P. STEVENS, JR.  
DISTRICT 8  
TERRY J. BRADFORD  
DISTRICT 9  
LOUIS R. KELLEY, JR.  
DISTRICT 10  
TIMOTHY J. VALLET  
DISTRICT 11  
MATTHEW H. JEWELL  
DISTRICT 12  
WAYNE M. ROY  
DISTRICT 13

June 18, 2007

To the Honorable Parish President, Members of the Parish Council, and  
Citizens of Iberville Parish:

Louisiana law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with GAAP and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant thereto we issue the comprehensive annual financial report of the Iberville Parish Council for fiscal year ending December 31, 2007.

This report consists of management's representations concerning the finances of the Iberville Parish Council. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the Iberville Parish Council has established a comprehensive internal control framework that is designed both to protect the Council's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Iberville Parish Council's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Iberville Parish Council's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Iberville Parish Council's financial statements have been audited by Baxley and Associates, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Iberville Parish Council for the fiscal year ended December 31, 2007 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principals used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Iberville Parish Council's financial statements for the fiscal year ended December 31, 2007, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

58050 MERIAM ST. • PLAQUEMINE, LA. 70765 • PHONE: (225) 687-5190 • FAX: (225) 687-5250

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Imagine  Iberville!

The independent audit of the financial statements of the Iberville Parish Council was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantee agencies. The standards governing Single Audit engagements require an independent auditor to report not only the fair presentation of financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Iberville Parish Council's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Government**

One of the original 19 parishes in Louisiana, Iberville was incorporated on March 31, 1807. It is located in southeastern Louisiana, approximately nine miles from the capital, Baton Rouge. The western half of the Parish lies within the Atchafalaya Basin. The basin encompasses approximately 374,000 acres of marsh, swamps and open water. The majority of this area is either under water or susceptible to periodic flooding. There is very little development in this area other than recreation and sporting activities. The predominant land use in the basin is aqua cultural and agricultural in nature. Most urban and agriculturally developed areas of the parish are located in the north central and eastern regions of the Parish.

Iberville Parish occupies a land area of 620 square miles and serves a population of 32,501. The Iberville Parish Council is empowered to levy a total of 5 property tax mills on both real and personal properties located within its boundaries.

Iberville Parish has operated under a Home-Rule form of government since October 31, 1997. Management is vested with the Iberville Parish President and staff of appointed department heads. The governing council consists of 13 councilmen representing separate districts throughout the parish. The council is responsible, for all matters associated with the legislative branch of government, for enacting ordinances, adopting the annual budget, appointing committees, hiring the council clerk and ratifying all department heads and the parish attorney. The Iberville Parish President is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government and for appointing heads of the various departments. Council members and the Parish President are both elected to four year terms.

The Iberville Parish Council provides a full range of services, including fire protection, the construction and maintenance of parish streets, drainage, and other infrastructure, substance abuse prevention and treatment programs, animal control, mosquito abatement, emergency 911 services, emergency preparedness, community services and notification and tourism information. Certain services are provided through separate component units such as:

library services, recreational facilities, natural gas service, water service and sewer service. Additional information on all the component units of the parish can be found in the notes to the financial statements.

The annual budget serves as the foundation of the Iberville Parish Council's financial planning and control. All agencies of the Iberville Parish Council are required to submit requests for appropriation to the government's finance director on or before the last day of August each year. The finance director uses these requests as a starting point for developing the proposed budget. The government's finance director then presents this budget to the parish president for review. Once the parish president approves the budget it then goes to the parish council for review. The budget must be presented to the Iberville Parish Council before November 1. The council holds a public hearing and the budget must be adopted on or before December 31. The appropriated budget is prepared by fund, function and cost center. Department heads may make transfers of appropriations within a cost center. Transfers of appropriations between cost centers, however, require a special approval of the parish president. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget is adopted. For the General Fund and all other major funds, this comparison is included in the section designated as required supplementary information.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Iberville Parish Council operates.

**Local economy.** Iberville Parish currently enjoys a favorable economic environment. The region is highly dependent on the agricultural and petrochemical industry. Products range from refined chemical compounds, piping, herbicides and refrigerants, to household products and pharmaceuticals. Local industry provides the majority of jobs within the parish. The taxes paid by local industry are significant to the parish's tax base and local economy. Because of a decrease in Chemical Plant capital expansions, Iberville Parish expects to see a decrease of 20% in Sales and Use tax revenue for 2008 and a decrease of 10% for 2009. Use tax in Iberville Parish is driven primarily by plant expansions.

During September of 2007 Iberville Parish had an employed labor force of approximately 13,855. The current unemployment rate of 5.3 % has increase from 4.8 % in December of 2006. The labor force is not expected to grow within the near future.

**Long-term financial planning.** Iberville Parish was awarded funding through the State of Louisiana for funding of an emergency evacuation route for residents who live near Highway 1148 and the Federal Strategic Petroleum Reserve. We completed construction of the the evacuation route during 2007. We have started the design for phase 3 of this project which will link Enterprise Blvd. with Belleview Rd. We will continue our commitment to maintaining some of the best roads in Louisiana by budgeting an estimated \$7,000,000 toward the completion of the last phase of the 2006-2007 road program. The Administration has developed long-term road rehabilitation and sewer plans that include parish-wide improvements funded through available cash, grants, excess revenue certificates of

indebtedness and revenue bonds. Iberville also continues to work with the waterworks districts to plan for the changes in future water regulations by completing a parish wide water study to key in on the areas that need improvement to meet those regulations. The above projects require long-term financial planning on behalf of the administration. This planning has grown increasingly hard because of recent economic conditions, that hopefully an increase in sales tax collections in future years help alleviate current budget restraints.

**Cash management policies and practices.** Cash temporarily idle during the year was invested in public investment accounts. The average yield on investments for 2007 was 4.54% down from 5.01% in 2006. All deposits held in demand and public investment accounts are fully collateralized with securities and/or letters of credit.

**Risk management.** Within the General fund, Iberville accumulates funds paid from agencies participating in the parish's liability, workers' compensation, auto and property insurance for payment of future losses. Iberville is not fully self-insured. The accumulation of funds is used to cover deductibles associated with claims.

**Pension and other post employment benefits.** Employees of Iberville Parish participate in statewide pension plan available to local government agencies. Iberville Parish does not administer its own pension benefit plan.

Iberville Parish provides postretirement health and life insurance. Iberville parish pays for ½ of the retiree health insurance for the first 5 years following retirement at which point the retiree is responsible for the entire premium.

Additional information on the Iberville Parish Council's pension and post employee benefits can be found in the notes to the financial statements.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Iberville Parish for its comprehensive annual financial report for the fiscal year ended December 31, 2006. This was the 7th consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire finance department and administration. Appreciation is expressed to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Parish President and Parish Council Members for their unfailing support for maintaining the highest standards of professionalism in the management of Iberville Parish's finances.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Randall W. Dunn". The signature is written in black ink and is positioned above the printed name and title.

Randall W. Dunn, CPA  
Director of Finance

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Iberville Parish  
Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



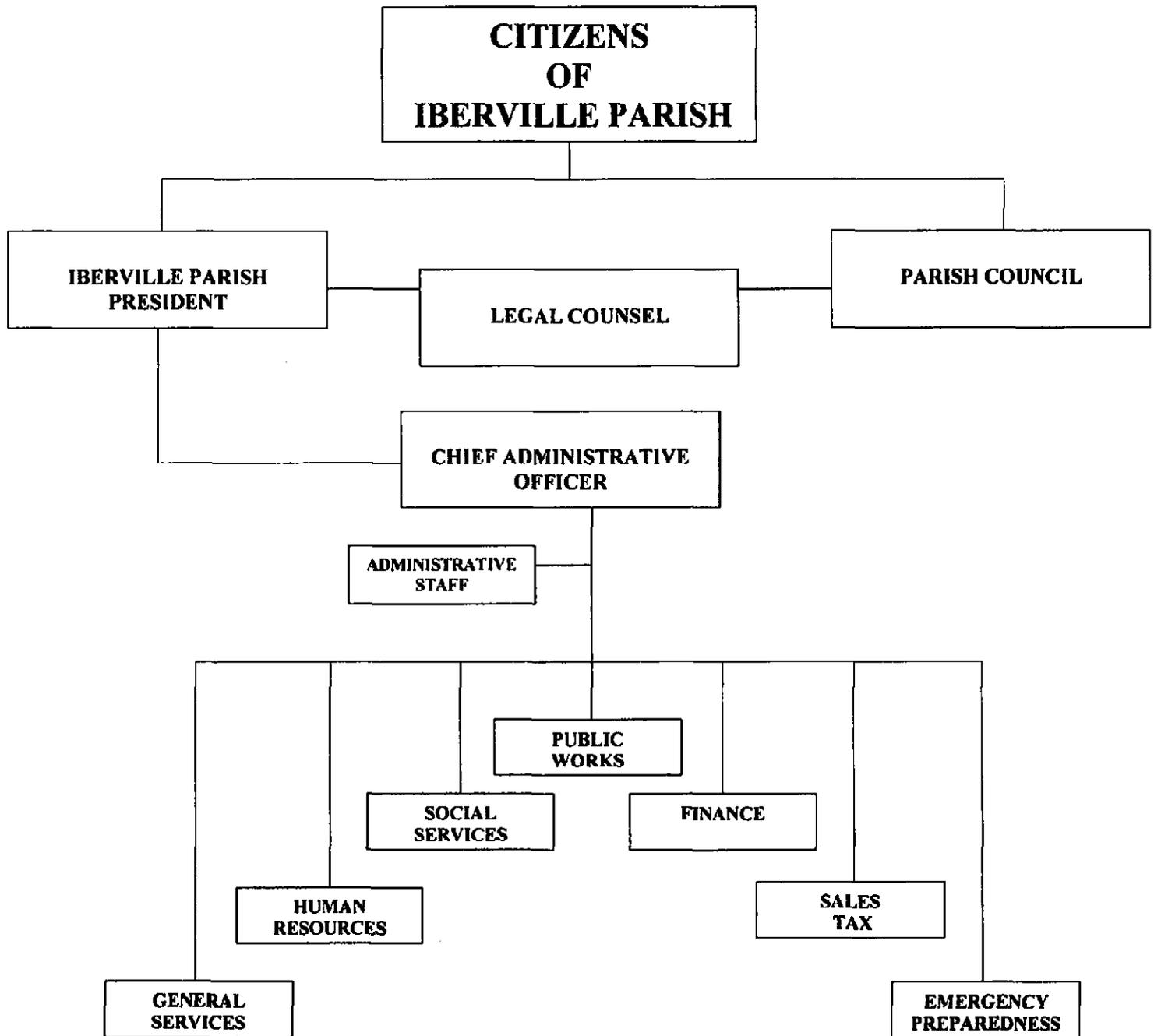
*Charles S. Cox*

President

*Jeffrey R. Emmer*

Executive Director

# IBERVILLE PARISH COUNCIL ORGANIZATIONAL CHART



Iberville Parish Council  
Elected Officials for fiscal year 2007  
Plaquemine, Louisiana

Parish President, J. Mitchell Ourso, Jr.

Election  
District

Councilman

1

Warren Taylor

2

Mitchel J. Ourso, Sr.

3

Henry J. Scott, Jr.

4

Leonard Jackson

5

Edwin M. Reeves, Jr.

6

Salaris G. Butler

7

Howard Oubre, Jr.

8

Eugene P. Stevens, Jr.

9

Terry Bradford

10

Louis R. Kelley, Jr.

11

Timothy J. Vallet

12

Matthew H. Jewell

13

Wayne M. Roy

# BERVILLIUM PARISH COUNCIL



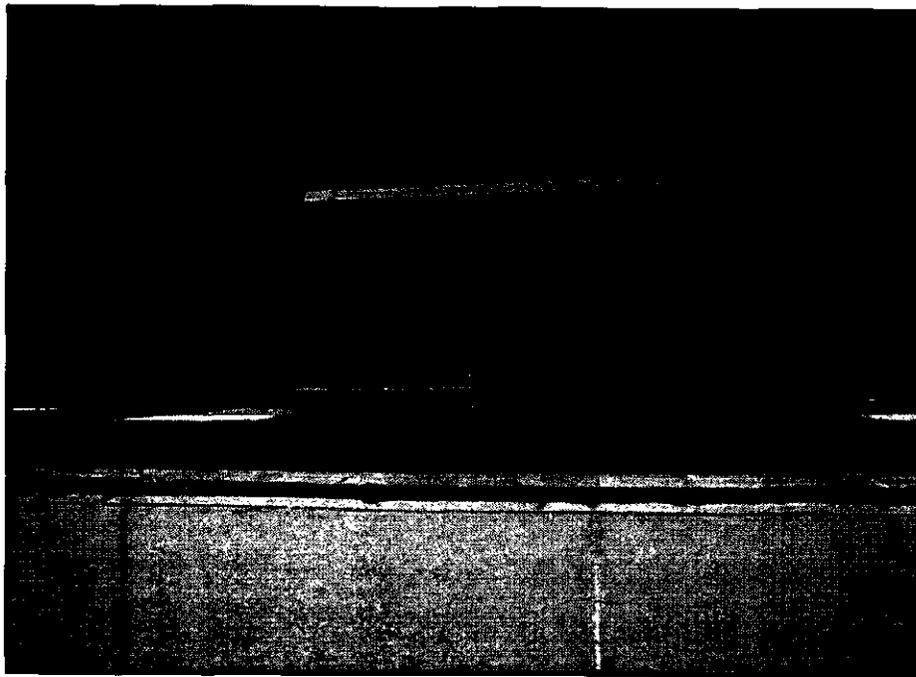
**Standing:** Terry J. Bradford, Salaris G. Butler, Eugene P. Stevens, Jr., Parish President J. Mitchell Ourso, Jr., Edwin M. Reeves, Jr., Timothy J. Vallet, Matthew H. Jewell, Louis R. Kelley, Jr., Wayne M. Roy

**Sitting:** Howard J. Oubre, Jr., Leonard Jackson, Sr., Council Clerk Betty Barber, Henry J. Scott, Jr., Mitchel J. Ourso, Sr., Warren Taylor

**This page contains  
no financial data.**

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# FINANCIAL SECTION



IBERVILLE PARISH  
COURTHOUSE

# **BAXLEY AND ASSOCIATES, LLC**

---

P. O. Box 482  
58225 Belleview Drive  
Plaquemine, Louisiana 70764  
Phone (225) 687-6630 Fax (225) 687-0365

Hugh F. Baxley, PFS/CVA/CPA  
Margaret A. Pritchard, CPA

-----  
Staci H. Joffrion, CPA

To the Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council  
Plaquemine, Louisiana

## **INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of and for the year ended December 31, 2007 which collectively comprise the Iberville Parish Council's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Iberville Parish Council's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the component unit financial statements of the Iberville Parish Waterworks District No. 2. The financial statements of the Iberville Parish Waterworks District No. 2 reflect total assets of \$3,067,048 as of October 31, 2007, and total revenues of \$1,139,473 for the year then ended. Those financial statements were audited by other auditors whose reports have been furnished to us, and in our opinion, insofar as it relates to the amounts included for the Iberville Waterworks Districts No. 2 is based on the reports of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of December 31, 2007, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

## **AUDITOR'S INDEPENDENT REPORT ON THE FINANCIAL STATEMENTS (continued)**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2008, on our consideration of the Iberville Parish Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

The *Management's Discussion and Analysis* and *budgetary comparison* on pages 3 through 16 and 62 through 66, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Iberville Parish Council's basic financial statements. The introductory sections, combining and individual non-major fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of Iberville Parish Council. The budgetary comparison schedules – non-major special revenue funds and non-major debt service fund, combining and individual non-major fund financial statements and the schedule of expenditures of federal awards and other supplemental information have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

***Baxley & Associates, LLC***

Plaquemine, Louisiana  
June 18, 2008

## Managements Discussion and Analysis

We present to the citizens of Iberville Parish these financial statements as an overview and analysis of the financial activities of the Iberville Parish Council for fiscal year ended December 31, 2007. Readers are encouraged to consider the information presented in conjunction with additional information that has been furnished with our letter of transmittal, which can be found on pages i through v of this report.

### Financial Highlights

- The assets of the Iberville Parish Council exceeded its liabilities on December 31, 2007 by \$87,745,695 (*net assets*). Of this amount, \$2,432,996 (*unrestricted net assets*) may be used to meet the council's ongoing obligations to citizens and creditors, in accordance with law.
- Iberville Parish Council's total net assets increased by \$5,884,464.
- On December 31, 2007, Iberville Parish Council's governmental funds reported combined ending fund balances of \$23,404,846, an increase of \$7,275,518 in comparison with 2006. The unrestricted fund balance in the general fund, \$2,241,647, is available for spending at the government's discretion (*unreserved fund balance*). All other fund balances are restricted for the purposes for which the fund was created.
- On December 31, 2007, unreserved fund balance for the general fund was 29 percent of total general fund expenditures. This represents an 11 percent decrease from 2006.
- The Iberville Parish Council's total debt increased by \$11,340,566. This increase was due to the sale of 12 million dollars in Sales Tax Revenue bonds in February of 2007. Those bonds were issued to construct roadways and a Council on Aging Facility.
- The Iberville Parish voters approved a new 1% sales and use tax on September 30, 2006 which Iberville Parish began collecting the 1<sup>st</sup> 1/3 of the 1% tax in January of 2007. The tax is phased in over 3 years from 2007 until 2009. Once the tax is fully phased in we expect to generate an average of \$3,000,000 per year to go toward future capital improvement projects and government programs.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Iberville Parish Council's basic financial statements. The Iberville Parish Council's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

#### Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the Iberville Parish Council's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Iberville Parish Council's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Iberville Parish Council is improving or deteriorating.

The *statement of activities* presents information showing changes in the government's net assets during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Iberville Parish Council that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Iberville Parish Council include general government, public safety, public works, economic development, and culture and recreation. The business-type activities of the Iberville Parish Council are conducted through the Utility Department and they include a sewerage collection system, gas distribution system and water distribution system.

The government-wide financial statements include not only the Iberville Parish Council (known as the *primary government*), but also a legally separate Parks and Recreation District, Library system, and three Water Work Districts for which the Iberville Parish Council is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

The Utility Department, also legally separate, functions for all practical purposes as a department of the Iberville Parish Council, and therefore has been included as an integral part of the primary government. The government-wide financial statements can be found on Basic Financial Statements pages 16 and 17 of this report.

### **Fund financial statements**

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Iberville Parish Council, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Iberville Parish Council can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

### **Governmental funds**

*Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide

financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Iberville Parish Council maintains forty-three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, drainage fund, sales tax road fund, solid waste fund, tech. training and assistance\head start fund, capital improvement fund, road construction fund and highway 1148 fund. These eight funds are considered to be major funds. Data from the other thirty five governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Iberville Parish Council adopts an annual budget for its general, special revenue, and debt service funds. Budgetary comparison statements have been provided at the fund type level for the general, special revenue, and debt services fund to demonstrate legal compliance with these budgets. Also, individual fund budget comparisons are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 19–20 of this report.

The Iberville Parish Council maintains only enterprise fund types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Iberville Parish Council uses enterprise funds to account for its Sewerage and Natural Gas operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the gas distribution operation, which is considered to be a major fund of the Iberville Parish Council

The basic proprietary fund financial statements can be found on pages 22-27 of the Basic Financial Statements. More detail schedules can be found on pages 81 - 84 of this report.

### ***Fiduciary funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the government.

Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Iberville Parish Council's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page 28 this report.

### **Notes to the financial statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 29–61 of this report.

## Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Iberville Parish Council's progress in funding its obligations. Required supplementary information can be found on pages 62-66 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 67-78 and pages 95-122.

## Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Iberville Parish Council, assets exceeded liabilities by \$87,745,695 at the close of the most recent fiscal year.

A large portion of the Iberville Parish Council's net assets (72 percent) reflects its investment in capital assets \$63,490,104 (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The Iberville Parish Council uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the Iberville Parish Council's investments in its capital assets are reported net of related debt, the resources are not expendable. The funds needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

### Iberville Parish Council

Table 1

#### Net Assets

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total</u>	
					<u>Primary Government</u>	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Current and other assets	\$ 29,928,877	\$ 23,014,016	\$ 1,873,488	\$ 1,727,606	\$ 31,802,365	\$ 24,741,622
Capital assets	75,413,443	37,701,169	3,542,472	3,585,966	78,955,915	41,287,135
Total assets	<u>105,342,320</u>	<u>60,715,185</u>	<u>5,415,960</u>	<u>5,313,572</u>	<u>110,758,280</u>	<u>66,028,757</u>
Long-term liabilities outstanding	15,380,811	4,085,669	85,000	128,046	15,465,811	4,213,715
Other liabilities	6,524,031	6,884,688	1,022,743	945,143	7,546,774	7,829,831
Total liabilities	<u>21,904,842</u>	<u>10,970,357</u>	<u>1,107,743</u>	<u>1,073,189</u>	<u>23,012,585</u>	<u>12,043,546</u>
Net assets:						
Invested in capital assets, net						
of related debt	60,842,028	33,615,500	3,457,472	3,457,921	64,299,500	37,073,421
Restricted	21,013,199	13,192,863			21,013,199	13,192,863
Unrestricted	1,582,251	2,936,465	850,745	782,262	2,432,996	3,718,727
Total net assets	<u>\$ 83,437,478</u>	<u>\$ 49,744,828</u>	<u>\$ 4,308,217</u>	<u>\$ 4,240,183</u>	<u>\$ 87,745,695</u>	<u>\$ 53,985,011</u>

An additional portion of the Iberville Parish Council's net assets (24 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$3,242,392) may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, the Iberville Parish Council is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

The Iberville Parish Council's total net assets increased by \$5,884,464 during 2007, resulting from the construction of several capital projects offset by a small gain of \$68,034 in Business-Type activities.

**Governmental activities.**

Governmental activities increased Iberville Parish Council's net assets by \$5,816,430 during 2007.

**Iberville Parish Council**  
Table 2  
Changes in Net assets

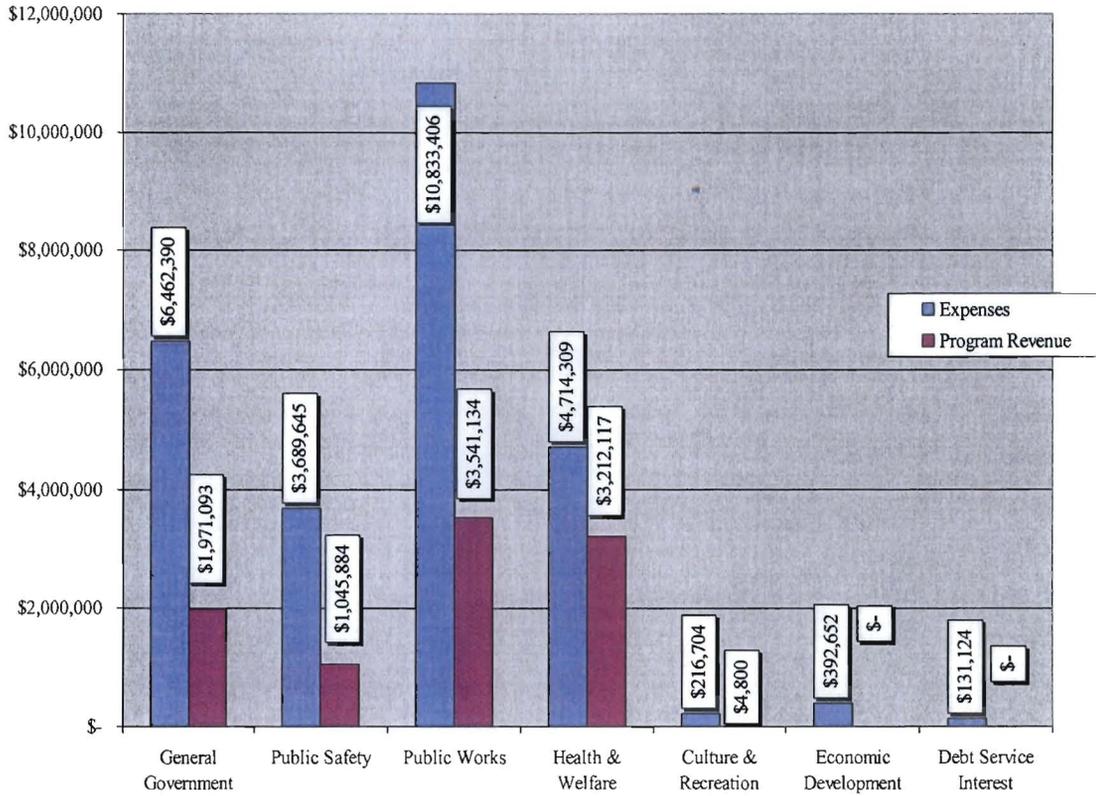
	Governmental activities		Business - type activities		Total	
	2007	2006	2007	2006	2007	2005
<b>Revenues</b>						
<b>Program revenues</b>						
Charges for services	\$ 1,633,483	\$ 1,586,107	\$ 3,103,165	\$ 3,081,566	\$ 4,736,648	\$ 4,667,673
Operating Grants and Contribution	5,123,839	4,721,404			5,123,839	4,721,404
Capital Grants and Contributions	3,017,706	2,886,934	22,578	51,487	3,040,284	2,938,421
<b>General revenues</b>						
Property taxes	3,568,421	3,195,633			3,568,421	3,195,633
Other taxes	12,960,256	11,542,525			12,960,256	11,542,525
State and federal entitlements	959,806	901,082			959,806	901,082
Investment Earnings	1,097,628	575,006	22,419	24,269	1,120,047	599,275
Other general revenues	<u>3,895,521</u>	<u>3,636,546</u>	<u>461,812</u>	<u>411,690</u>	<u>4,357,333</u>	<u>4,048,236</u>
<b>Total Revenues</b>	<u>32,256,660</u>	<u>29,045,237</u>	<u>3,609,974</u>	<u>3,569,012</u>	<u>35,866,634</u>	<u>32,614,249</u>
<b>Program Expenses</b>						
General government	6,462,390	6,023,073			6,462,390	6,023,073
Public safety	3,689,645	3,289,247			3,689,645	3,289,247
Public works	10,833,406	8,502,171			10,833,406	8,502,171
Health and welfare	4,714,309	4,298,319			4,714,309	4,298,319
Culture and recreation	216,704	188,751			216,704	188,751
Economic development	392,652	377,076			392,652	377,076
Other expenditures	-	-			-	-
Interest on long term debt	131,124	162,903			131,124	162,903
Gas			3,239,750	3,415,888	3,239,750	3,415,888
Water			61,523	62,607	61,523	62,607
Sewer			240,667	203,970	240,667	203,970
<b>Total Expenses</b>	<u>26,440,230</u>	<u>22,841,540</u>	<u>3,541,940</u>	<u>3,682,465</u>	<u>29,982,170</u>	<u>26,524,005</u>
Excess (deficiency) before special items and transfers	<u>5,816,430</u>	<u>6,203,697</u>	<u>68,034</u>	<u>(113,453)</u>	<u>5,884,464</u>	<u>6,090,244</u>
Transfers from business to governmental funds						
Increase (decrease) in net assets	<u>\$ 5,816,430</u>	<u>\$ 6,203,697</u>	<u>\$ 68,034</u>	<u>\$ (113,453)</u>	<u>\$ 5,884,464</u>	<u>\$ 6,090,244</u>

Key elements of this increase are as follows:

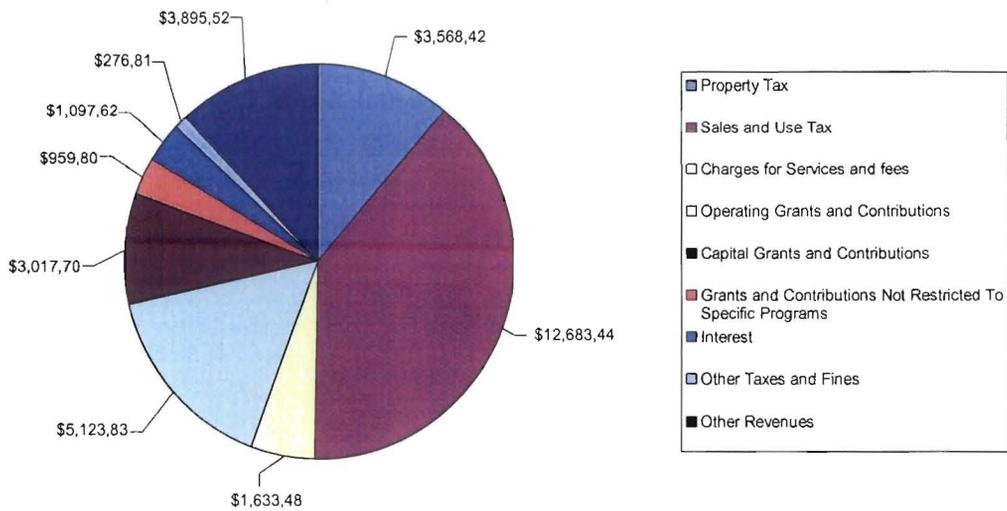
- Sales taxes increased during 2007 by \$1,390,407. This increase was due to increase in taxable goods and services as well as an increase in the sales tax rate of 1/3 of 1 %. There were no major chemical plant expansions during 2007.
- Ad Valorem taxes continue to increase annually.
- Operating grants for governmental activities increased due to the increase of Federal funding, mainly in Head Start related funding from the Department of Health and Hospitals.
- Capital Outlay grants have decreased during 2007 because of the completion of Enterprise Blvd. and the Louisiana Community Development Block Grant Sewer Expansion project. Both projects were partially funded by the State of Louisiana. .
- Our capital outlay of \$13,550,124 for 2007, an increase of \$7,850,278 from 2006. It is important to note that Iberville Parish has invested an average of over \$5,000,000 per year for the last 4 years in capital outlay bringing the total from 2003-2007 to \$34,318,506.
- Our total governmental fund revenues increased by \$4,725,734 from \$27,530,926 in 2006 to \$32,256,660 in 2007 and our total governmental fund expenditures increased by \$9,510,161 from \$27,530,926 in 2006 to \$37,041,087 in 2007. The reason for such a drastic increase was the partial completion of a \$12,000,000 capital improvement package which included roadways and building construction.
- In February of 2007, Iberville Parish issued \$12,000,000 in revenue bonds. This was the first such funding since revenue bonds were issued to fund the construction of the Iberville Parish Courthouse in the early 1980's. The bonds are rated A+ and are fully insured.
- During 2007, Iberville Parish reclassified and valued its infrastructure. This process resulted in an adjustment to beginning net assets of \$27,875,220. Iberville Parish hired an independent consultant to value the roadways and historically price them based on condition.

# Governmental Activities

Expenses and Program Revenues by Governmental Activities

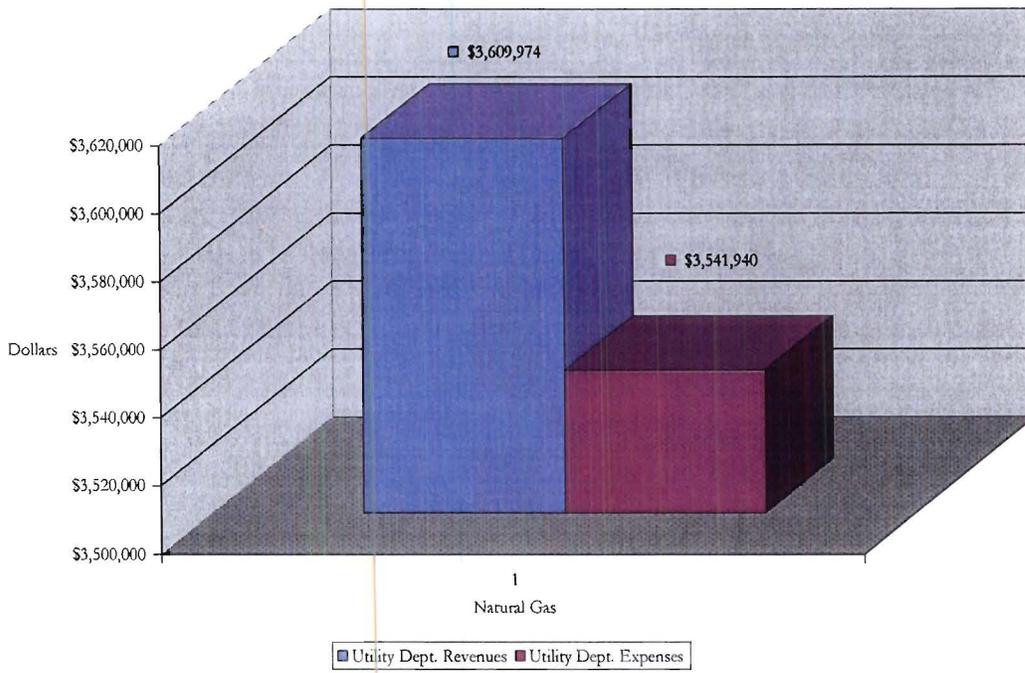


Revenue by Category

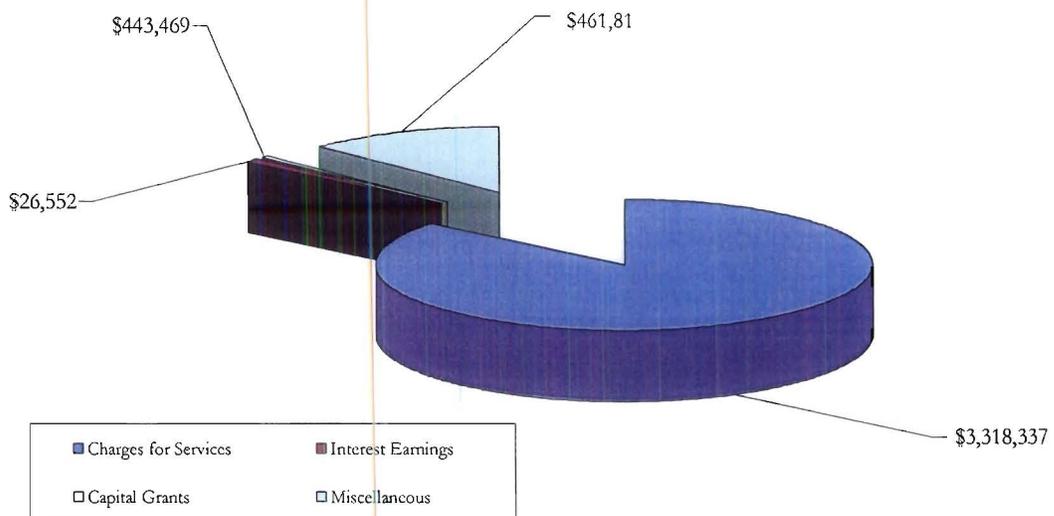


## Business-type activities

Expenses and Program Revenues - Business Type Activities



Revenues by Source - Business Type Activities



Business-type activities increased the Iberville Parish Council's net assets by \$68,034, adding to the \$5,816,430 increase in the net assets of Primary Government – governmental activities to equal the \$5,884,464 increase in overall Primary Government Net Assets.

## Financial Analysis of the Government's Funds

As noted earlier, the Iberville Parish Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### *Governmental funds*

The focus of the Iberville Parish Council's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Iberville Parish Council's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Iberville Parish Council's governmental funds reported combined ending fund balances of \$23,404,846, an increase of \$4,784,427 in comparison with the prior year. The unreserved fund balance in the general fund, \$2,241,647, constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance *is in special purpose funds* to indicate that it is not necessarily available for new spending because it has already been committed. These funds with a special purpose are the General Fund - \$150,000 Special Revenue Funds - \$12,004,187 Debt Service Funds – \$2,001,743 and Capital Project Funds \$7,007,269.

The general fund is the chief operating fund of the Iberville Parish Council. At the end of the current fiscal year, unreserved fund balance of the general fund was \$2,241,647 while total fund balance reached \$2,391,647. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 29 percent of total general fund expenditures and transfers out. The fund balance of the Iberville Parish Council General Fund decreased by \$544,818 during the current fiscal year.

The drainage maintenance fund is a major special revenue fund that accounts for all parish-wide drainage expenditures. At the end of the current fiscal year, the unreserved fund balance of the drainage maintenance fund was \$1,476,581. None of the fund balance is reserved within the fund. The Fund balance represents 76 percent of total drainage maintenance expenditures and transfers out. The fund balance of the Iberville Parish Drainage Maintenance Fund decreased by \$209,768.

The Sales Tax Roads fund is a major special revenue fund that accounts for the maintenance and construction of all Iberville Parish roads that do not lie within a municipality. At the end of the current fiscal year, the unreserved fund balance of the Sales Tax Roads fund was \$2,297,209. None of the fund balance was reserved within the fund. The fund balance represents 62 percent of the total sales tax road expenditures and transfers out. The fund balance of the Iberville Parish Sales Tax Roads Fund decreased by \$301,473.

The Solid Waste fund is a major special revenue fund that accounts for the contractual service for the pickup of residential waste. At the end of the current fiscal year, the unreserved fund balance of the Solid Waste fund was \$3,858,813. None of the fund balance was reserved within the fund. The

fund balance represents 135 percent of the total Solid Waste expenditures and transfers out. The fund balance of the Iberville Solid Waste fund increased by \$275,353.

The Head Start/Technical Training and Assistance fund accounts for grant revenue and expenditures disbursed through the U.S. Department of Health and Hospitals for the Iberville Head Start program. At the end of the current fiscal year, the unreserved fund balance of the Head Start/Technical Training and Assistance fund was \$74,871. None of the fund balance was reserved within the fund. The fund balance represents 3 percent of the total Head Start expenditures and transfers out. The fund balance of the Head Start/Technical Training and Assistance fund increased by \$6,695.

The Capital Improvement Fund is a major capital improvement fund that accounts for capital expenditures related to approved projects. At the end of the current fiscal year, the unreserved fund balance of the Capital Improvement fund was \$545,302. None of the fund balance was reserved within the fund. The fund balance represents 23 percent of the total Capital Improvement fund expenditures and transfers out. The fund balance of the Capital Improvement fund decreased by \$47,390.

The Road Construction Capital Improvement Fund is a major capital improvement fund that accounts for capital expenditures related to the 2007-2008 road improvement program. At the end of the current fiscal year, the unreserved fund balance of the Road Construction Capital Improvement fund was \$5,789,671. None of the fund balance was reserved within the fund. The fund balance represents 87 percent of the total Road Construction Capital Improvement fund expenditures and transfers out. The fund balance of the Road Construction Capital Improvement fund increased by \$5,789,671.

The Highway 1148 Capital Improvement Fund is a major capital improvement fund that accounts for capital expenditures related to three phases of constructing the Highway 1148 extension. At the end of the current fiscal year, the unreserved fund balance of the Highway 1148 Capital Improvement Fund was \$182,221. None of the fund balance was reserved within the fund. The fund balance represents 8 percent of the total Highway 1148 Capital Improvement fund expenditures and transfers out. The fund balance of the Highway 1148 Capital Improvement fund increased by \$84,151.

**Key factors in this change are as follows:**

During the fall of 2006, Iberville Parish approved a 1% sales tax. Due to the continuation of construction of Petrochemical industry expansions in excess of One Billion Dollars Iberville Parish Council projected a slight increase in sales tax collections for 2005, 2006 and 2007. Total collections were just above budget for 2005, 2006 and 2007. We have budgeted sales tax collections to decrease by 20% during 2008 and so far this prediction has been accurate. There is little Petrochemical industry capital expansion underway at this time.

We reported a \$2,001,743 fund balance in debt service for the retirement of all debt associated with the issuance of the 2005 road program certificates of indebtedness and the issuance of the 2007 sales tax revenue bonds at December 31, 2007.

**Proprietary funds.** The Iberville Parish Council's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted

net assets of the Utility Department (Natural Gas, Sewerage and Water) at the end of the year amounted to \$850,745. The total change in net assets for natural gas/water and sewer functions was an increase of \$68,034. The natural gas/water business usually recognizes a positive net income; whereas the sewerage business usually recognizes a loss. Rates were modified during January 2007 which should effect income in a positive nature and return the Utility Department to profit for years to come. Other factors concerning the finances of these two funds have already been addressed in the discussion of the Iberville Parish Council's business-type activities.

## **Primary Government – Governmental Funds - Budgetary Highlights**

Differences between the original budget and the final amended budget were as follows.

- Interest Earnings were again amended across the board because of the market yielded a higher return on investments for 2007. The budget was amended from \$637,000 to \$1,158,000 to account for the increase.
- Taxes and Franchises were amended up from \$15,208,500 to \$16,069,267 in total because of an under projection in sales taxes for 2007. The difference of \$860,767 was mainly due to the increased in sales tax collections for 2007
- Intergovernmental Revenues were projected at 8,103,291 and revised to \$7,462,081 because of the completion of the Highway 1148 extension.
- The Primary Government – governmental funds final budgeted expenditures were \$42,374,217 (including other financing sources and uses). The General Government actual expenditures came up to \$42,431,882 (including other financing sources and uses), for an unfavorable difference of \$57,665 due to the advancement of the administrations conservative approach to budgeting.
- The General Fund total original budgeted expenditures were \$7,328,003 and the amended budgeted expenditures were \$7,290,999.
- Public works final budgeted expenditures were \$7,869,725, a decrease of \$40,973 from the original budget because of an overestimated budget.

## **Capital Asset and Debt Administration**

### *Capital assets*

The Iberville Parish Council's investment in capital assets for its governmental and business type activities as of December 31, 2007, amounts to \$78,955,915 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, roadways, infrastructure, machinery and equipment, and park facilities increase for business-type activities.

Major capital asset events during the current fiscal year included the following:

- Completion of parish-wide road rehabilitation program phase 1 and partial completion of phase 2. The total expenditures were \$6,386,097 through December of 2007.

- Completion of Phase 2 of the Highway 1148 emergency route extension at a cost of \$2,192,066.
- Substantial completion of the Council on Aging Senior Center at a cost of \$1,530,595.

The three projects above accounted for \$10,108,758 of the \$13,550,124 (75 percent) total governmental fund capital outlay.

Additional information on the Iberville Parish Council's capital assets can be found in note 4, pages 47- 49.

Iberville Parish Council  
Table 3  
Iberville Parish Council - Capital Assets  
(net of depreciation)

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Primary Government</u>	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2005</u>
Land	\$ 1,895,825	\$ 1,895,825	\$ 324	\$ 324	\$ 1,896,149	\$ 1,896,149
Buildings and improvements	21,921,733	33,623,184	3,124,422	3,202,587	25,046,155	36,825,771
Improvements other than buildings			-	-	-	-
Furniture & Equipment	2,387,644	2,182,160	198,245	157,472	2,585,889	2,339,632
Infrastructure	49,208,241				49,208,241	-
Construction in Progress	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 219,481</u>	<u>\$ 225,583</u>	<u>\$ 219,481</u>	<u>\$ 225,583</u>
Total	<u>\$ 75,413,443</u>	<u>\$ 37,701,169</u>	<u>\$ 3,542,472</u>	<u>\$ 3,585,966</u>	<u>\$ 78,955,915</u>	<u>\$ 41,287,135</u>

Long-term debt. At the end of the current fiscal year, the Iberville Parish Council had total debt outstanding of \$14,656,415, \$1,892,000 of excess revenue debt, \$764,415 of Capital Lease Debt and \$12,000,000 in revenue bonds for which the government is liable. The Iberville Parish Council's revenue bonds are insured, and consequently enjoy the highest rating possible.

Iberville Parish Council  
Table 4  
Iberville Parish Council - Outstanding Debt  
General Obligation and Revenue Bonds

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total</u>	
	<u>2007</u>	<u>2006</u>	<u>2006</u>	<u>2006</u>	<u>Primary Government</u>	<u>2005</u>
					<u>2006</u>	<u>2005</u>
Revenue bonds	\$ 12,000,000	\$ -			\$ 12,000,000	\$ -
Certificates of Indebtedness with governmental commitment	1,807,000	2,229,000	85,000	125,000	1,892,000	2,354,000
Capital Lease Financing	764,415	1,001,434	-	3,046	764,415	1,004,480
<b>Total</b>	<b>\$ 14,571,415</b>	<b>\$ 3,230,434</b>	<b>\$ 85,000</b>	<b>\$ 128,046</b>	<b>\$ 14,656,415</b>	<b>\$ 3,358,480</b>

Iberville Parish treats Capital Lease financing as another means of debt financing which it classifies and long term debt in the amount of the principal balance because each capital lease is outfitted with a non-appropriations clause which allows for the termination of the lease should funds not be appropriated for the lease.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for the Iberville Parish Council is \$35,978,664, which is significantly in excess of the Iberville Parish Council's outstanding general obligation debt.

Additional information on the Iberville Parish Council's long-term debt can be found in note 4, item g, and pages 50-57 of this report.

### Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Iberville Parish is currently 5.3 percent, which is an increase from 4.8 percent a year ago.
- The parish is heavily dependent upon the taxes derived from the petrochemical industry. Iberville anticipates a 20% decrease in Sales\Use tax generated mainly by the petrochemical industry for 2008 and a 10% decrease in 2009. The impact of production and use on sales tax revenue will decrease in the short term, but taxes are expected to increase in the long term.

All of these factors were considered in preparing the Iberville Parish Council's budget for the 2008 fiscal year.

During the current fiscal year, unreserved fund balance in the general fund decreased to \$2,241,647. The Iberville Parish voters approved a sales tax during 2006 to create additional revenue to cover the maintenance of roads in Iberville Parish. We began collecting those taxes in 1/3 cent increments during 2007 with the full 1% beginning in 2009. The increase revenue will help to relinquish some of the burden that increased maintenance cost has put on the Parish's General Fund.

## **Requests for Information**

This financial report is designed to provide a general overview of the Iberville Parish Council's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, Iberville Parish Council, P.O. Box 389, Louisiana, 70764.

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# BASIC FINANCIAL STATEMENTS



IBERVILLE COUNCIL ON AGING VAN

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Net Assets**  
**December 31, 2007**

**STATEMENT A**

	Primary Government			Total Component Units	
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
<b>ASSETS</b>					
Cash and cash-equivalents	\$ 23,794,416	\$ 681,783	\$ 24,476,199	\$ 1,376,086	\$ 1,883,748
Investments					
Receivables (net of allowance for uncollectables)	5,253,340	630,196	5,883,536	2,518,507	279,826
Inventories		34,407	34,407		
Prepaid items	413,357		413,357		13,552
Other assets	367,764	195,827	563,591	55,428	201,015
Restricted assets					
Cash and cash equivalents	100,000	236,252	336,252		895,780
Capital assets (net of accumulated depreciation)					
Land	1,895,825	324	1,896,149	435,740	13,187
Building and system	21,921,733		21,921,733	564,720	
Improvements other than building	49,208,241	3,124,422	52,332,663	595,169	9,030,639
Machinery and equipment	2,387,644	219,481	2,607,125	361,712	1,171
Construction in progress	-	198,245	198,245	-	-
Total assets	<u>105,342,320</u>	<u>5,320,937</u>	<u>110,663,257</u>	<u>5,907,362</u>	<u>12,318,918</u>
<b>LIABILITIES</b>					
Accounts payable and other current liabilities	2,642,089	385,133	3,027,222	65,006	161,729
Matured bonds and interest payable					
Accrued interest payable					
Bank overdraft liability	622,773	162,366	785,139		
Deferred revenue		35,849	35,849	12,700	
Other payables	3,259,169	130,709	3,389,878	106,710	
Liabilities payable from restricted assets		213,663	213,663		186,192
Non current liabilities:					
Due in one year	1,489,099	40,000	1,529,099	172,658	97,320
Due in more than one year	13,891,712	45,000	13,936,712	60,000	2,786,421
Total liabilities	<u>21,904,842</u>	<u>1,012,720</u>	<u>22,917,562</u>	<u>417,074</u>	<u>3,231,662</u>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	60,842,028	3,457,472	64,299,500	1,887,341	6,293,906
Restricted for					
Special Revenues					
Drainage Maintenance	1,476,581		1,476,581		
Sales Tax Roads	2,297,209		2,297,209		
Solid Waste	3,858,813		3,858,813		
Technical Training and Assistance Head Start	74,871		74,871		
Capital Improvement	545,302		545,302		
Road Construction	5,789,671		5,789,671		
Highway 1148	182,221		182,221		
Non-major					
Special Revenue	4,296,713		4,296,713		
Debt Service	2,001,743		2,001,743		660,053
Capital Project	490,075		490,075		
Unrestricted	1,582,251	850,745	2,432,996	3,602,948	2,133,297
Total net assets	<u>\$ 83,437,478</u>	<u>\$ 4,308,217</u>	<u>\$ 87,745,695</u>	<u>\$ 5,490,289</u>	<u>\$ 9,087,256</u>

The notes to the financial statements are an integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Activities**  
**For the Year Ended December 31, 2007**

**STATEMENT B**

Functions/Programs Primary Government	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating		Primary Government		Component Units	
			Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities
Governmental Activities:								
General Government	\$ 6,462,390	\$ 1,051,767	\$ 845,487	\$ 73,839	\$ (4,491,297)	\$ (4,491,297)		
Public Safety	3,689,645	498,329	547,555		(2,643,761)	(2,643,761)		
Public Works	10,833,406		597,267	2,943,867	(7,292,272)	(7,292,272)		
Public Health	4,714,309	78,587	3,133,520		(1,502,202)	(1,502,202)		
Economic Development	392,652				(392,652)	(392,652)		
Culture and Recreation	216,704	4,800			(211,904)	(211,904)		
Interest on long-term debt	131,124				(131,124)	(131,124)		
Total governmental activities	26,440,230	1,633,483	5,123,822	3,017,706	(16,665,212)	(16,665,212)		
Business-type Activities:								
Water	61,523	105,914			44,391	44,391		
Sewer	240,667	172,870			(67,797)	(67,797)		
Natural gas	3,239,750	2,824,381		22,578	(392,791)	(392,791)		
Total business-type activities	3,541,940	3,103,165		22,578	(416,197)	(416,197)		
Total primary government	29,982,170	4,736,648	5,123,822	3,040,284	(16,665,212)	(17,081,409)		
<b>Component Units:</b>								
Governmental activities	2,655,099	187,773		122,954			\$ (2,344,372)	\$ -
Business-type activities	2,455,872	2,482,176		19,200				45,504
Total component units	5,110,971	2,669,949		142,154			(2,344,372)	45,504
General Revenues								
Property taxes			3,568,421		3,568,421	3,568,421		70,329
Sales taxes			12,683,444		12,683,444	12,683,444		
Franchise taxes			82,328		82,328	82,328		
Alcoholic beverage taxes			19,644		19,644	19,644		
Gaming taxes			174,840		174,840	174,840		
Unrestricted grants and contributions			959,806		959,806	959,806		
Unrestricted investment earnings			1,097,628		1,120,047	1,120,047		106,112
Miscellaneous revenues			3,895,521		4,357,333	4,357,333		50,173
Gain on sale of capital assets								
Transfers (from) to governmental activities								
Total general revenues and transfers			22,481,652		484,231	22,965,883		
Change in net assets			5,816,420		68,034	5,884,454		
<b>Net Assets - beginning</b>			49,744,828		4,240,183	53,985,011		
<b>Restatement</b>			27,876,230			27,876,230		
<b>Net Assets</b>			77,621,058		4,240,183	81,861,241		
<b>Net Assets - ending</b>			83,437,478		4,308,217	87,745,695		9,087,256

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Balance Sheet  
 GOVERNMENTAL FUNDS  
 December 31, 2007

	General	Drainage Maintenance	Sales Tax Roads	Solid Waste	Tech. Training & Assistance/ Headstart	Capital Improvement	Road Construction	Highway 1148	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>										
Cash and cash equivalents	\$ 1,378,937		\$ 2,175,940	\$ 4,088,389	\$ 142,011	\$ 437,709	\$ 6,413,886	\$ 409,609	\$ 5,910,179	\$ 20,956,660
Cash with fiscal agent	22,093									22,093
Receivables (net of allowance for uncollectible)	1,032,218	1,708,546	205,238	190,566	92,376	132,546			1,696,846	5,058,136
Prepaid items	295,444	28,003	46,904	25,871	17,135					413,357
Cash - restricted	100,000									100,000
Other assets									367,764	367,764
<b>TOTAL ASSETS</b>	<b>\$ 2,828,692</b>	<b>\$ 1,736,549</b>	<b>\$ 2,428,082</b>	<b>\$ 4,304,626</b>	<b>\$ 251,522</b>	<b>\$ 570,255</b>	<b>\$ 6,413,886</b>	<b>\$ 409,609</b>	<b>\$ 7,974,789</b>	<b>\$ 26,918,010</b>
<b>LIABILITIES AND FUND BALANCES</b>										
<b>Liabilities:</b>										
Accounts payable	\$ 347,068	\$ 42,243	\$ 109,078	\$ 442,397	\$ 128,494	\$ 24,953	\$ 624,215	\$ 227,388	\$ 696,253	\$ 2,642,089
Deferred revenue		136,577							486,196	622,773
Bank overdraft	89,977	81,148	21,795	3,416	48,157				3,809	248,302
Other payables										
Total liabilities	437,045	259,968	130,873	445,813	176,651	24,953	624,215	227,388	1,186,258	3,513,164
<b>Fund Balances:</b>										
Reserved for:	150,000									150,000
W/C Funded Reserve										
Unreserved, reported in:										
General fund	2,241,647	1,476,581	2,297,209	3,858,813	74,871				4,296,713	2,241,647
Special revenue funds									2,001,743	12,004,187
Debt service funds									490,075	2,001,743
Capital projects funds						545,302	5,789,671	182,221	6,788,531	7,007,269
Total fund balances	2,391,647	1,476,581	2,297,209	3,858,813	74,871	545,302	5,789,671	182,221	6,788,531	23,404,846
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 2,828,692</b>	<b>\$ 1,736,549</b>	<b>\$ 2,428,082</b>	<b>\$ 4,304,626</b>	<b>\$ 251,522</b>	<b>\$ 570,255</b>	<b>\$ 6,413,886</b>	<b>\$ 409,609</b>	<b>\$ 7,974,789</b>	

Amounts reported for governmental activities in the statement of net assets are different because:  
 Capital assets used in governmental activities are not financial resources and,  
 therefore, are not reported in the funds.

Long-term liabilities, including bonds payable, are not due and payable in the current period  
 and therefore are not reported in the funds.

Net assets of governmental activities

The notes to the financial statements are an integral part of this statement.

75,413,443  
 (15,380,811)  
 \$ 83,437,478

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**GOVERNMENTAL FUNDS**  
 For the Year Ended December 31, 2007

**STATEMENT D**

	General	Drainage Maintenance	Sales Tax Roads	Solid Waste	Tech. Training & Assistance/ Headstart	Capital Improvement	Road Construction	Highway 1148	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>										
Taxes:										
Ad valorem	\$ 670,381	\$ 1,717,762	\$ 2,789,903	\$ 2,954,822	\$ -	\$ 1,859,936	\$ -	\$ -	\$ 1,180,278	\$ 3,568,421
Sales	3,666,601	-	-	-	-	-	-	-	1,112,183	12,683,445
Franchise	82,328	-	-	-	-	-	-	-	82,328	82,328
Alcoholic beverage	19,645	-	-	-	-	-	-	-	19,645	19,645
Gaming	174,840	-	-	-	-	-	-	-	174,840	174,840
Licenses and permits	399,061	-	-	-	-	-	-	-	399,061	399,061
Intergovernmental:										
Federal	30,943	-	-	-	2,225,602	-	-	-	1,148,628	3,585,104
State	944,717	140,494	-	-	-	-	-	-	1,093,949	4,455,377
Local	880,033	-	-	-	-	-	-	-	127,168	1,007,201
Changes for services	35,959	-	-	-	-	-	-	-	939,788	975,747
Use of money and property	152,186	46,252	106,449	174,156	-	28,517	-	-	1,097,627	1,170,895
Insurance fees	1,170,895	-	-	-	-	-	-	-	218,279	2,166,200
Other revenues	1,407,317	-	477,952	-	1,652	-	61,000	-	272,169	598,600
In-kind	-	-	-	-	598,600	-	-	-	-	598,600
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>9,643,906</b>	<b>1,904,508</b>	<b>3,374,204</b>	<b>3,128,978</b>	<b>2,825,854</b>	<b>2,089,284</b>	<b>470,971</b>	<b>2,276,217</b>	<b>6,572,538</b>	<b>32,256,660</b>
<b>EXPENDITURES</b>										
Current:										
General government	4,377,513	-	-	-	-	-	-	-	1,513,015	5,890,528
Public safety	1,274,627	-	-	-	-	-	-	-	1,905,834	3,240,461
Public works	1,078,546	1,740,656	2,388,190	2,820,363	2,252,665	-	-	-	309,068	8,336,823
Health and welfare	483,491	-	-	-	-	-	-	-	1,305,028	4,041,184
Economic development	173,022	-	-	-	-	-	-	-	42,018	215,040
Culture and recreation	125,237	-	-	-	-	-	-	-	252,948	378,185
Other expenditures	-	-	-	-	-	-	-	-	-	-
Debt service:										
Principal	-	154,508	6,192	1,276	-	-	-	-	497,043	659,019
Interest	-	34,590	54	11	-	-	-	-	96,468	131,123
Bond issuance costs	-	-	-	-	-	-	-	-	-	-
Advance refunding escrow	-	-	-	-	-	-	-	-	-	-
In-kind	-	-	-	-	598,600	-	-	-	-	598,600
Capital outlay:	278,572	10,022	230,239	32,081	12,083	836,994	6,386,097	2,192,066	3,571,970	13,550,124
<b>Total expenditures</b>	<b>7,791,008</b>	<b>1,939,776</b>	<b>2,624,675</b>	<b>2,853,731</b>	<b>2,863,318</b>	<b>836,994</b>	<b>6,386,097</b>	<b>2,192,066</b>	<b>9,553,392</b>	<b>37,041,087</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>1,852,898</b>	<b>(35,268)</b>	<b>749,629</b>	<b>275,247</b>	<b>(37,494)</b>	<b>1,222,390</b>	<b>(5,915,126)</b>	<b>84,151</b>	<b>(2,980,854)</b>	<b>(4,784,427)</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	-	-	-	-	43,517	-	-	-	-	43,517
Loan proceeds	(2,399,012)	(200,000)	-	-	-	-	1,500,000	-	3,847,248	5,390,795
Transfers out	1,296	25,500	-	-	-	-	10,436,549	-	1,563,451	12,000,000
Sale of fixed assets	(2,397,716)	(174,500)	(1,051,102)	166	642	(1,175,000)	(231,752)	-	(332,267)	(5,390,795)
<b>Total other financing sources and uses</b>	<b>(544,818)</b>	<b>(209,168)</b>	<b>(301,473)</b>	<b>275,353</b>	<b>6,695</b>	<b>47,390</b>	<b>5,789,671</b>	<b>84,151</b>	<b>2,128,317</b>	<b>7,275,318</b>
<b>FUND BALANCES - BEGINNING</b>	<b>2,936,465</b>	<b>1,686,349</b>	<b>2,598,682</b>	<b>3,583,460</b>	<b>68,176</b>	<b>497,912</b>	<b>5,789,671</b>	<b>98,070</b>	<b>4,660,214</b>	<b>16,129,328</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 2,391,647</b>	<b>\$ 1,476,581</b>	<b>\$ 2,297,209</b>	<b>\$ 3,858,813</b>	<b>\$ 74,871</b>	<b>\$ 545,302</b>	<b>\$ 5,789,671</b>	<b>\$ 182,221</b>	<b>\$ 6,788,531</b>	<b>\$ 23,404,846</b>

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL  
Plaquemine, Louisiana

STATEMENT E

Reconciliation of the Statement of Revenues  
Expenditures, and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities

For the Year Ended December 31, 2007

Amounts reported for governmental activities in the statement of activities (page 18) are different because:

Net Change in fund balances-Total governmental funds (page 20) \$ 7,275,518

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period 9,836,044

The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability. 45,839

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. (11,340,981)

Change in net assets of governmental activities (page 18) \$ 5,816,420

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Net Assets**  
**PROPRIETARY FUNDS**  
**December 31, 2007**

**STATEMENT F**

**Business-type Activities - Enterprise Funds**

	<u><b>Iberville Utility Department</b></u>	<u><b>Iberville Sewer</b></u>	<u><b>Total Primary Government</b></u>
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and cash equivalents	\$ 681,783	\$ -	\$ 681,783
Cash with fiscal agent			
Investments			
Interest receivable			
Accounts receivable (net of allowance for uncollectibles)	613,156	17,040	630,196
Inventory	34,407		34,407
Other assets	195,827	-	195,827
<b>Total current assets</b>	<b>1,525,173</b>	<b>17,040</b>	<b>1,542,213</b>
<b>Noncurrent assets</b>			
<b>Restricted cash, cash equivalents, and investments:</b>			
Customer deposits	206,393	-	206,393
Escrow - bond fund	29,859	-	29,859
<b>Total restricted assets</b>	<b>236,252</b>	<b>-</b>	<b>236,252</b>
<b>Deferred charges</b>			
<b>Capital assets</b>			
Land	324	-	324
Building			
Improvements other than building	5,540,925	567,135	6,108,060
Machinery and equipment	1,072,237	9,255	1,081,492
Construction in progress			-
Less accumulated depreciation	(3,511,999)	(135,405)	(3,647,404)
<b>Total capital assets (net of accumulated depreciation)</b>	<b>3,101,487</b>	<b>440,985</b>	<b>3,542,472</b>
Other assets	-	-	-
<b>Total noncurrent assets</b>	<b>3,337,739</b>	<b>440,985</b>	<b>3,778,724</b>
<b>TOTAL ASSETS</b>	<b>\$ 4,862,912</b>	<b>\$ 458,025</b>	<b>\$ 5,320,937</b>

## IBERVILLE PARISH COUNCIL

## STATEMENT F

Plaquemine, Louisiana  
Statement of Net Assets  
PROPRIETARY FUNDS  
December 31, 2007

Business-type Activities - Enterprise Funds

	Iberville Utility Department	Iberville Sewer	Total Primary Government
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ 373,523	\$ 11,610	\$ 385,133
Other payables	-	130,709	130,709
Compensated absences			
Bank overdraft		162,366	162,366
Deferred revenue		35,849	35,849
Matured bonds payable			
Matured interest payable			
Accrued interest payable			
General obligation bonds - Current			
Capital leases payable - Current	-	-	-
Total current liabilities	<u>373,523</u>	<u>340,534</u>	<u>714,057</u>
Current liabilities payable from restricted assets:			
Customer deposits payable	212,933		212,933
Revenue bonds payable	40,000		40,000
Capital lease payable			-
Accrued interest payable	730		730
Other	-	-	-
Total current liabilities payable from restricted assets	<u>253,663</u>	<u>-</u>	<u>253,663</u>
Total current liabilities	<u>627,186</u>	<u>340,534</u>	<u>967,720</u>
Noncurrent liabilities			
General obligation bonds payable			
Revenue bonds payable	45,000		45,000
Due in more than one year			
Advances from other funds	-	-	-
Total noncurrent liabilities	<u>45,000</u>	<u>-</u>	<u>45,000</u>
<b>TOTAL LIABILITIES</b>	<u>672,186</u>	<u>340,534</u>	<u>1,012,720</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	3,016,487	440,985	3,457,472
Restricted for debt service			
Restricted for capital improvements			
Unrestricted	1,174,239	(323,494)	850,745
<b>TOTAL NET ASSETS</b>	<u>\$ 4,190,726</u>	<u>\$ 117,491</u>	<u>\$ 4,308,217</u>

The notes to the financial statements are and integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Revenues, Expenses, and Changes in Net Assets**  
**For the Year of Ended December 31, 2007**

**STATEMENT G**

	<b>Business-type Activities-Enterprise Funds</b>		
	<b>Iberville Utility Department</b>	<b>Iberville Sewer</b>	<b>Total Primary Government</b>
<b>OPERATING REVENUES:</b>			
Charges for services	\$ 2,930,295	\$ 172,870	\$ 3,103,165
Other revenue	461,813	-	461,813
<b>Total operating revenues</b>	<b>3,392,108</b>	<b>172,870</b>	<b>3,564,978</b>
<b>OPERATING EXPENSES:</b>			
Purchase for resale	2,046,740	-	2,046,740
Salaries and wages	657,907	31,121	689,028
Depreciation and amortization	158,636	17,702	176,338
Contractual services	22,526		22,526
Repairs and maintenance	38,286		38,286
Materials and supplies	184,503	186,845	371,348
Other	187,610	4,999	192,609
<b>Total operating expenses</b>	<b>3,296,208</b>	<b>240,667</b>	<b>3,536,875</b>
<b>Operating income (loss)</b>	<b>95,900</b>	<b>(67,797)</b>	<b>28,103</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>			
Ad valorem taxes			
Interest earnings	22,419	-	22,419
Interest expense	(5,064)		(5,064)
Other	-	-	-
<b>Total nonoperating revenue (expenses)</b>	<b>17,355</b>	<b>-</b>	<b>17,355</b>
Income before contributed capital and operating transfers	<b>113,255</b>	<b>(67,797)</b>	<b>45,458</b>
Capital contributions	22,576	-	22,576
<b>TRANSFERS TO OTHER FUNDS</b>			
Transfers in	-	-	-
Transfers out	-	-	-
<b>NET INCOME (LOSS)</b>	<b>135,831</b>	<b>(67,797)</b>	<b>68,034</b>
<b>TOTAL NET ASSETS - BEGINNING</b>	<b>4,054,895</b>	<b>185,288</b>	<b>4,240,183</b>
<b>TOTAL NET ASSETS - ENDING</b>	<b>\$ 4,190,726</b>	<b>\$ 117,491</b>	<b>\$ 4,308,217</b>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds  
Change in net assets in business type activities

**The notes to the financial statements are an integral part of the statement.**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Cash Flows**  
**PROPRIETARY FUNDS**  
**For the Year Ended December 31, 2007**

**STATEMENT H**

	<u>Primary Government Proprietary Funds</u>		
	<u>Iberville Utility Department</u>	<u>Iberville Sewer</u>	<u>Total Primary Government</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers and users	3,383,890	171,966	3,555,856
Payments to suppliers	(2,576,757)	(196,626)	(2,773,383)
Payments to employees	(657,907)	(31,121)	(689,028)
Nest cash flow provided by operating activities	<u>149,226</u>	<u>(55,781)</u>	<u>93,445</u>
<b>CASH FLOWS FORM NONCAPITAL FINANCING ACTIVITIES</b>			
Miscellaneous income (expense)	-	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Customer deposits	6,665	-	6,665
Capital contributions	22,576	-	22,576
Purchases of capital assets	(108,840)	(22,348)	(131,188)
Principal paid on leases	(3,046)	-	(3,046)
Principal paid on capital debt	(40,000)	-	(40,000)
Interest paid on capital debt	(5,064)	-	(5,064)
Accrued interest payable	-	-	-
Net cash provided (used) by capital and related financing activities	<u>(127,709)</u>	<u>(22,348)</u>	<u>(150,057)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received	22,419	-	22,419
Net cash provided (used) by investing activities	<u>22,419</u>	<u>-</u>	<u>22,419</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	43,936	(78,129)	(34,193)
<b>CASH AND CASH EQUIVALENTS, JANUARY 1, 2007</b>	<u>874,099</u>	<u>(84,237)</u>	<u>789,862</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31, 2007</b>	<u>918,035</u>	<u>(162,366)</u>	<u>755,669</u>
Reconciliation of Cash and Cash Equivalents to Statement of Net Assets:			
Cash and cash equivalents	681,783	-	681,783
Restricted cash	236,252	-	236,252
Bank overdraft	-	(162,366)	(162,366)
	<u>918,035</u>	<u>(162,366)</u>	<u>755,669</u>

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Statement of Cash Flows  
 PROPRIETARY FUNDS  
 For the Year Ended December 31, 2007

STATEMENT H

	Primary Government Proprietary Funds		
	Iberville Utility Department	Iberville Sewer	Total Primary Government
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income	95,900	(67,797)	28,103
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	156,236	17,702	173,938
(Increase) decrease in accounts receivable	(8,789)	(904)	(9,693)
(Increase) in inventories	914		914
Decrease in prepaid items			-
(Increase) decrease in other assets	2,400		2,400
Increase in accounts payable	(97,092)	(4,782)	(101,874)
(Increase) in interest payable	(343)		(343)
(Decrease) in other liabilities	-	-	-
Total adjustments	53,326	12,016	65,342
Net cash provided by operating activities	149,226	(55,781)	93,445

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Fiduciary Responsibilities**  
**AGENCY FUNDS**  
**December 31, 2007**

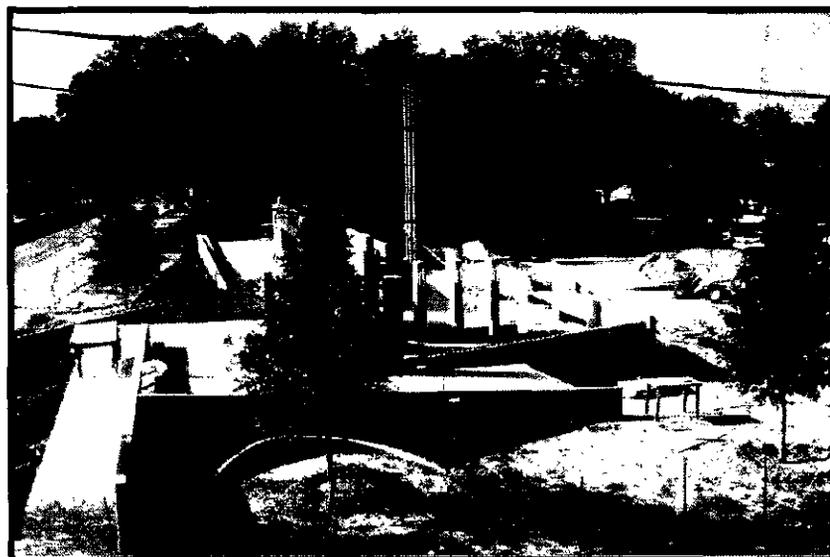
**STATEMENT I**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Short-term investments	\$ 2,815,663
Receivables	<u>195,204</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 3,010,867</u></b>
<b>LIABILITIES:</b>	
Sales taxes payable	\$ 2,952,267
Other payables	<u>58,600</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 3,010,867</u></b>

This page contains  
no financial data.

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# NOTES TO FINANCIAL STATEMENTS



IBERVILLE PARISH VETERAN'S MEMORIAL  
PLAQUEMINE, LA

UNDER CONSTRUCTION—EXPECTED COMPLETION JULY 2008

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**INTRODUCTION**

The Iberville Parish Council is the governing authority for Iberville Parish and is a political subdivision of the State of Louisiana. The citizens of Iberville Parish, on January 18, 1997, approved a Home Rule Charter, which created a President-Council form of government. The Louisiana Secretary of State certified the Home Rule Charter on January 21, 1997. A president, representing the parish as a whole and 13 councilmen representing their various districts within the parish govern the Iberville Council. Both the Parish President and Councilmen serve four-year terms.

Louisiana Revised Statute 33:1236 gives the Council various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Ad valorem and sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants provide funding to accomplish these tasks.

Iberville Parish covers an area of 637 square miles and has a population of 32,501 as of 2007. The Iberville Parish Council maintains 137 miles of roads, and 166 employees are employed full time by the Council.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

As the governing authority of the parish, for reporting purposes, the Iberville Parish Council is the financial reporting entity for Iberville Parish. The financial reporting entity consists of (a) the primary government (Council), (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Iberville Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

These criteria include:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the Parish Council to impose its will on that organization and/or

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Reporting Entity (Continued)**

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Iberville Parish Council.
- 2. Organizations for which the Parish Council does not appoint a voting majority, but are fiscally dependent on the Parish Council.
- 3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish Council has determined that the following component units are part of the reporting entity:

***Blended Component Unit.*** The Iberville Parish blended component units serve the citizens of Iberville Parish and are governed by the Iberville Parish Council. The Iberville Parish Council approves the rates for user charges and bond issuance authorizations and the legal liability for the general obligation portion of the blended component unit's debt remains with the government.

<i>Blended Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parish Utility Department P.O. Box 99 Plaquemine, LA 70764	December 31, 2007	1 and 3
18 <sup>th</sup> Judicial District Criminal Court Fund P.O. Box 423 Plaquemine, LA 70764	December 31, 2007	3
18 <sup>th</sup> Judicial District Drug Court Fund	December 31, 2007	3

***Discretely Presented Component Unit.*** The Iberville Parish discretely presented component units are responsible for serving the citizens of Iberville Parish within the government's jurisdiction. The members of the discretely presented component unit's governing board either are elected by the citizens of Iberville Parish or appointed by the Iberville Parish Council.

<i>Discretely Presented Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parish Waterworks District No. 2 P.O. Box 71 St. Gabriel, LA 70776	October 31, 2007	1

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Reporting Entity (Continued)**

<i>Discretely Presented Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parish Waterworks District No. 3 P.O. Box 60 White Castle, LA 70788	March 31, 2007	1
Iberville Parish Waterworks District No. 4 P.O. Box 99 Plaquemine, LA 70764	September 30, 2007	1
Iberville Parks and Recreation District P.O. Box 1060 Plaquemine, LA 70764	December 31, 2007	1 and 3
Iberville Parish Library P.O. Box 736 Plaquemine, La 70764	December 31, 2007	1 and 3

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices.

The Parish Council, as the reporting entity, has chosen to issue financial statements of the primary government (Parish Council) only, except for the inclusion of the Eighteenth Judicial District Criminal Court Fund, the Eighteenth Judicial District Drug Court Fund and the Iberville Parish Utility System, whose accounting records are maintained by the Parish Council and are considered part of the primary government. The other previously listed component units are included in the accompanying financial statements by discrete presentation only.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Parish Council) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Parish Council). Considered in the determination of component units of the reporting entity were the Iberville Parish Sheriff, Clerk of Court, Assessor, School Board, the District Attorney for the Eighteenth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Iberville Parish Council reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Iberville Parish Council. A request for a separate financial statement for each component unit may be obtained by mail using the addresses above.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Funds**

Iberville Parish uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain council functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

***Governmental Funds.*** Governmental funds are used to account for all or most of the Parish Council's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of construction or fixed assets, and the servicing of debt. These funds use a modified accrual basis of accounting.

Governmental funds include the following:

The *general fund* is the general operating fund of the Parish Council and accounts for all financial resources except those required to be accounted for in other funds.

The *special revenue funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. In addition, the General Fund of each component unit is reported as a special revenue fund.

The *debt service funds* account for transactions relating to resources retained and used for the payment of principal, interest and related cost on long-term debt.

The *capital project funds* account for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in the other governmental funds.

***Proprietary Funds.*** *Proprietary funds* are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds include the following:

1. **Enterprise funds** account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

***Fiduciary Funds.*** *Fiduciary funds* are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish Council. Fiduciary funds include the following:

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Funds (Continued)**

1. Agency funds are used to account for assets that the Parish Council holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations therefore these funds use an accrual basis of accounting. Iberville Parish reports two agency funds the Sales Tax and Bayou Blue gas line expansion agency fund. Iberville Parish remits payments to other entities on behalf of the Sales Tax Agency Fund and the Bayou Blue Agency Fund.

**C. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of the net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the Iberville Parish Council and its component units. For the most part, the effect of the inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *Iberville Parish Council* is reported separately from certain legally separate *component units* for which the Iberville Parish Council is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as eligibility requirements imposed by the provider have been met.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are

collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as, expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licensed, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

Iberville Parish reports the following major governmental funds:

The *General fund* is the parish's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Drainage Maintenance fund* is the parish's primary fund for maintenance of drainage facilities throughout the parish. This fund is supported by parish-wide property tax revenue.

The *Sales Tax Roads fund* is the parish's primary fund for maintenance and outlay of roads and bridges throughout the parish. This fund is supported by parish-wide sales tax revenue.

The *Solid Waste fund* is the parish's fund for garbage collection and disposal. This fund is supported by parish-wide sales tax revenue.

The *Head Start/Training & Technical Assistance fund* accounts for federal funds received for early childhood development.

The *Capital Improvement Fund* is the parish's primary fund for funding capital improvement projects. This fund is supported by parish-wide sales tax revenue.

The *Road Construction Fund* is the parish's primary fund for funding parish road projects. This fund is supported by parish-wide sales tax revenue.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

The *Highway 1148 Fund* is the parish's primary fund for funding the by-pass route from Hwy 1148 to Hwy 75 Belleview Road. This fund is supported by local funds and appropriations from House Bill 2.

The government reports the following major proprietary fund:

The *Utility Department fund* accounts for the sale of natural gas to customers within the Parish of Iberville.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's utility department and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the utility department enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is Iberville's policy to use restricted resources first, then unrestricted resources as they are needed.

**Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation  
(Continued)**

measurement focus and modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. "Measurable" meaning the amount of the transaction can be determined and "available" meaning collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Iberville Parish Council considers all revenue available if collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources. Compensated absences are reported in governmental funds only if they have matured. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual funds use the following practices in recording revenues and expenditures:

***Revenues.*** Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are due on a calendar year basis, levied on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state grants are recorded when the parish is entitled to the funds.

Interest income on time deposits are recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recorded when received.

***Expenditures.*** Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt are recognized when due and compensated absences which are recognized when paid. Encumbrances are not recorded in the accounting records since no material amounts exist at year-end.

***Other Financing Sources (Uses).*** Transfers between funds, which are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses). Transfers are recorded when received or paid.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

**E. Assets, Liabilities, and Net Assets or Equity**

**Basis of Presentation**

The accompanying financial statements of the Iberville Parish Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

***Deposits and Investments.*** Iberville Parish cash management pool has the general characteristic of a demand deposit account in that the governmental enterprise may deposit additional cash at any time and withdraw cash at any time without prior notice or penalty. Cash includes amounts in demand deposits, interest-bearing demand deposits, treasury bills and money market accounts. All Parish Council deposits are short-term and considered cash equivalents. Under state law, the Parish Council may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Investments for Iberville Parish, as well as for its component units, are reported at fair value. The Louisiana Asset Management Pool (LAMP) operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

***Receivables and Payables.*** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/due from” (i.e., the current portion of inter-fund loans) or “advances to/from other funds” (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

***Restricted Assets.*** Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Assets, Liabilities, and Net Assets or Equity (Continued)**

**Capital Assets.** Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$1,000 (amount not rounded) and estimated useful lives in excess of 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, Plant and Equipment for the primary government, as well as the component units and enterprise funds are depreciated using the straight line method using the following useful lives:

<u>Asset Class</u>	<u>Governmental Funds</u>	<u>Enterprise Funds</u>
Buildings	40 Years	25-50 Years
Water/Gas/Sewerage Systems	N/A	05-50 Years
Furniture and Fixtures	5 Years	03-15 Years
Vehicles	5 Years	04-08 Years
Roadways and infrastructure	25 Years	N/A

**Compensated Absences.** Substantially all employees of the Parish Council earn from 10 to 20 days of vacation leave each year depending on their length of service. Vacation leave of up to 30 days may be accumulated. Upon resignation or retirement, employees are paid for accumulated vacation leave not to exceed 30 days. Substantially all employees of the Parish Council earn 10 days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave of up to 45 days is paid to the employee at the employee's current rate of pay. Sick leave in excess of 45 days is forfeited. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. Most component units have adopted policies similar to the Parish Council or have no regular employees and no formal policies for vacation and sick leave.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded as a long term liability. Leave privileges associated with employees of the proprietary funds are recorded

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Assets, Liabilities, and Net Assets or Equity (Continued)**

as a fund liability and operating expenses on Statements A and F. Compensated Absences are reported in governmental funds only if matured.

*Long Term Obligations.* In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as, issue costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, the governmental fund recognizes bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

***Fund Equity***

**Capital Contributions**

Capital contributions are recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets.

**Reserves**

Reserves represent those portions of fund equity not available for expenditure or legally segregated for a specific future use.

**Designated Fund Balance**

Designated fund balances represent tentative plans for future use of financial resources.

**F. Other Information**

***Inter-fund Transactions***

Inter-fund services are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

***Sales Taxes***

The Agency-Sales and Use Tax Fund accounts for the collection and distribution of sales and use taxes for the Parish Council, Iberville Parish School Board, and various municipalities

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Other Information (Continued)**

within the parish. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

The cost of collection is transferred to the General Fund of the Parish Council, and the remaining tax collections are remitted as follows:

Iberville Parish Council

For Solid Waste Collection & Disposal	100%	of 1/3%
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Iberville Parish School Board

	100%	of 2%
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Parish and Municipalities:

Iberville Parish Council	52.4541%	of 1%
City of Plaquemine	23.6507 %	of 1 %
Town of White Castle	6.5153%	of 1 %
Town of Maringouin	4.2253%	of 1 %
Village of Grosse Tete	2.2432 %	of 1 %
Village of Rosedale	2.5211%	of 1%
Iberville Parish Council	62.0439%	of 2/3%
City of Plaquemine	23.1441 %	of 2/3 %
Town of White Castle	6.7699 %	of 2/3 %
Town of Maringouin	3.7006%	of 2/3%
Village of Grosse Tete	1.7424%	of 2/3%
Village of Rosedale	2.5991%	of 2/3%
City of St. Gabriel	100%	of 1/3%
Iberville Parish Council	52.4541%	of 1/3%
Village of Grosse Tete	2.2432%	of 1/3%
Town of Maringouin	4.2253%	of 1/3%
City of Plaquemine	23.6507%	of 1/3%
Village of Rosedale	2.5211%	of 1/3%
Town of White Castle	6.5153%	of 1/3%
City of St. Gabriel	8.3903%	of 1/3%

**Industrial Development Bonds.** Iberville Parish has several industrial development district bond issues outstanding at December 31, 2007, with outstanding balances of \$35,300,000. Principal and interest for the retirement of these bonds are payable solely from the revenues derived from the districts and do not bear the full faith and credit of the parish. Therefore, the accompanying financial statements do not include long-term obligations of the industrial development districts.

**Risk Management.** Iberville Parish is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which Iberville Parish carries commercial insurance. Iberville Parish has established a limited risk

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Other Information (Continued)**

management program for workers' compensation. Premiums are paid into the general fund by all other funds that provide salaries and fringe benefits and are available to pay claims, claim reserves and administrative costs of the program. These inter-fund premiums are used to reduce the amount of claims expenditure reported general fund. As of December 31, 2007, such inter-fund premiums did not exceed reimbursable expenditures. Insurance settlements have not exceeded insurance coverage for each of the last three years.

**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statements of net assets**

The governmental fund balance sheet includes reconciliation between *fund-balance – total governmental funds* and *net assets- governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current and therefore are not reported in the funds.” The details of this difference are as follows:

As reported on Statement C, the total fund balance of the governmental funds reconciles to Statement A, Governmental Activities as follows:

Statement C Total Fund Balances	\$23,404,846
Measurement Focus adjustments:	
Capital assets	75,413,443
Long-term liabilities	(14,571,415)
Compensated absences	<u>(809,396)</u>
Statement A, Net assets of governmental activities	<u>\$ 83,437,478</u>

**B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. Due to the relatively small size of our government, Statement E is a detailed reconciliation.

**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

The Parish Council uses the following budgetary practices:

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
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**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (Continued)**

1. With two exceptions, the budgets are prepared on a modified accrual basis of accounting using a current financial resources measurement focus. Revenues are recognized to the extent that they are measurable and available. Available means that the revenues will be collected within 60 days of the end of the calendar year. Expenditures are recognized when measurable, generally when the liability is incurred, and will be liquidated with current resources.
2. The budgets were prepared using the following assumptions:
  - a. Sales taxes will continue substantially due to ongoing plant expansion. The sales tax distribution procedures will remain the same as in prior years.
  - b. Inventories will not be considered material at year-end.
  - c. The Council will:
    1. Provide matching funds for projects funded through various federal and state grants; Fund the loss reserves in the self-insurance program
    2. Account for federal grants in special revenue funds or capital improvement funds.
3. The 2007 proposed budget was presented to the Parish Council for consideration on October 17, 2006. The Parish Council authorized a public hearing as required by Louisiana Revised Statute 39:1306.
4. A notice of the availability of the 2007 budget for public inspection was published in the parish's official journal. At the same time a summary of the proposed budget was published with a notice of the public hearing to be held on the budget on November 21, 2006. The Parish Council adopted the budget on November 21, 2006.
5. Appropriations, which are not approved by the Parish Council for carryover to the next fiscal year, lapse December 31. During the budget year, the Treasurer (or his designate) is authorized to make changes within a functional category provided the total budgeted for that category is not exceeded.

The two exceptions are:

1. Head Start federal grant revenues are recognized on a budget basis
2. Budget Revenue and Expenditures include other sources and uses in the General Fund and Special Revenue Funds.

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**Notes to the Financial Statements**  
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**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (Continued)**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except Head Start and Training & Technical Assistance Fund, and all capital project funds. The Head Start and Training & Technical Assistance Fund adopt a 90-day encumbrance liquidation budget that approximates GAAP. All Capital Project Funds adopt project-length budgets. All unencumbered annual budget amounts lapse at fiscal year end. On or before the last Tuesday in August of each year, all agencies of the government

submit requests for appropriations to the Finance Department so that a budget may be prepared. We do not legally adopt a budget for the Drug Court Special Revenue Fund.

Before November 1, the Executive Department submits the proposed budget to the Parish Council for review. The council holds public hearings and a final budget must be prepared and adopted no later than December 31.

The appropriated budget is prepared by fund, function, and department. The president may transfer part or all of any unencumbered appropriations within programs (funds), except that no transfer shall be made to or from the salary accounts unless approved by the Council by ordinance. Transfers of appropriations between programs require the approval of the governing council. The legal levels of budgetary control are the "salaries and benefits" and "other program expenditures" program levels.

The governing council amended the 2007 budget on November 20, 2007 to both increase and decrease several line items. The most notable increases were the following:

- General Fund Taxes and Franchises were increased by \$259,000 to account for an increase in Sales Tax Revenue.
- General Fund, General Government Expenditures were increased by \$1,121,600 to account for increased operational costs and reclassification of expenditures from other funds.

Iberville Parish does not consider adjustments under \$50,000 material.

Encumbrance accounting is employed in governmental funds. Except for Head Start, encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year. The federal program guidelines for Head Start include expenditures in the first ninety days of the succeeding fiscal year for amounts encumbered at year-end as program expenditures for the prior year.

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**Notes to the Financial Statements**  
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**NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**B. Other Information**

***Ad Valorem Taxes***

The following is a summary of authorized and levied ad valorem taxes:

Levy date – 10/15/2007      Due date- 12/31/2007

Parish-wide taxes

	<i>Authorized</i>	<i>Levied</i>
Parish Tax (Outside Municipalities)	2.49	2.49
Parish Tax (Inside Municipalities)	1.24	1.24
Library	4.00	4.00
Drainage Capital Improvements	5.00	5.00
Recreation	3.00	3.00
Public Building Maintenance	3.00	3.00

District Taxes:

Fire District No. 1	3.95	3.95
Fire District No. 2	6.78	6.78
Waterworks District No. 4	11.07	11.07

Under provisions of Article VII of the Louisiana Constitution of 1974, all property within a parish is to be reassessed for ad valorem tax purposes every four (4) years. In 2004, this reassessment process occurred and in some instances there were changes in valuation from those values established in 1985, and consequently there was a "roll back" in ad valorem millage. During a regular meeting in August of 2004, the parish council chose to roll those taxes back to the maximum allowed by law.

In 1991, the addition of the parish assessor's millage resulted in a "roll back" of the ad valorem taxes to merge this millage into the current assessments.

As noted above, the ad valorem tax millage levied for Fire District No. 1, Fire District No. 2, and Waterworks District No. 4 were in excess of the authorized millage rates. Under Article VII, Section 23 of the Louisiana Constitution of 1974, this is permissible provided the millage adjustment is due to reassessment of property, and the amount to be collected is not greater than the taxes collected in the previous year.

**NOTE 4 – DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Cash Equivalents**

At year-end, the Iberville Parish Council's (including Agency Funds) carrying amount of deposits was \$23,794,416 and the bank balance was \$24,247,792. Of the bank balance, \$2,675,543 was covered by federal depository insurance and the remaining by collateral held by the Parish

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**December 31, 2007**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**A. Deposits and Cash Equivalents (Continued)**

Council's agent in the Parish Council's name (GASB Category 1). At year-end the total parish-wide collateral pledged was \$34,952,637.

The carrying amount of deposits for Water District #2, a discretely presented component unit, was \$1,552,922 and the bank balance was \$1,549,307. Of the bank balance, \$100,000 was covered by federal depository insurance, \$1,008,969 was deposited in the Louisiana Asset Management Pool and the remaining \$440,338 was not collateralized. The finding was outlined on Water District #2 Independent Audit Schedule of Findings. Management has renewed its pledge as of November 20, 2007.

The carrying amount of deposits for Water District #3, a discretely presented component unit, was \$851,933 and the bank balance was \$707,506. Of the bank balance, \$100,000 was covered by federal depository insurance and the remaining \$607,506 collateralized by the entity's fiscal agent bank in Water District #3's name.

The carrying amount of deposits for Water District #4, a discretely presented component unit, was \$374,673 and the bank balance was \$374,833. Of the bank balance, \$122,134 was covered by federal depository insurance and the remaining \$252,699 collateralized by the entity's fiscal agent bank in agent in Water District #4's name.

The carrying amount of deposits for Iberville Parks and Recreation, a discretely presented component unit, was \$164,890 and the bank balance was \$170,175. Of the bank balance, \$170,175 was covered by federal depository insurance or collateral held by the entity's agent in Iberville Parks and Recreation's name.

The carrying amount of deposits for Iberville Parish Library, a discretely presented component unit, was \$1,211,196 and the bank balance was \$1,229,215. Of the bank balance, \$1,229,215 was covered by federal depository insurance or collateral held by the entity's agent in Iberville Parish Library's name.

Cash Equivalents (near cash investments) are categorized into these three categories of credit risk:

- (1) Insured or registered, or securities held by government or its agent in Iberville Parish's name.
- (2) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent in Iberville Parish's name.
- (3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in Iberville Parish's name.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**A. Deposits and Cash Equivalents (Continued)**

securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to both parties.

Even though the pledged securities are considered collateralized (Category 1) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish Council that the fiscal agent has failed to pay deposited funds upon demand.

**B. Receivables**

Receivables as of the year end for the government's individual major and non-major funds and agency funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

<b>Receivables:</b>	<b>General</b>	<b>Drainage Maint.</b>	<b>Sales Tax Roads</b>	<b>Solid Waste</b>	<b>Headstart</b>	<b>Capital Improvement Fund</b>
Ad valorem tax	\$ 698,646	\$ 1,798,933	\$ -	\$ -	\$ -	\$ -
Sales tax	236,222		179,739	190,366		119,826
Other	62,820	37,703			91,213	
Accounts	82,313	-	25,499	-	1,163	12,720
<b>Gross</b>	<b>1,080,001</b>	<b>1,836,636</b>	<b>205,238</b>	<b>190,366</b>	<b>92,376</b>	<b>132,546</b>
Less: Allowance	-	-	-	-	-	-
<b>for uncollectibles</b>	<b>47,783</b>	<b>128,090</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net total receivables</b>	<b>\$ 1,032,218</b>	<b>\$ 1,708,546</b>	<b>\$ 205,238</b>	<b>\$ 190,366</b>	<b>\$ 92,376</b>	<b>\$ 132,546</b>

<b>Receivables:</b>	<b>Nonmajor and Other Funds</b>	<b>Total Governmental Funds</b>	<b>Iberville Utility</b>	<b>Iberville Sewer</b>	<b>Total Proprietary Funds</b>
Ad valorem tax	\$ 1,235,613	\$ 3,733,192	\$ -	\$ -	\$ -
Sales tax		726,153			
Other		191,736			
Accounts	554,886	676,581	613,156	17,040	630,196
<b>Gross</b>	<b>1,790,499</b>	<b>5,327,662</b>	<b>613,156</b>	<b>17,040</b>	<b>630,196</b>
Less: Allowance	-	-	-	-	-
<b>for uncollectibles</b>	<b>93,653</b>	<b>269,526</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net total Receivables</b>	<b>\$ 1,696,846</b>	<b>\$ 5,058,136</b>	<b>\$ 613,156</b>	<b>\$ 17,040</b>	<b>\$ 630,196</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets**

Capital asset activity for the year ended December 31, 2007 was as follows:

**Primary Government – governmental activities**

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Infrastructure</u>	<u>Furniture and Equipment</u>	<u>TOTAL</u>
Cost at December 31, 2006	\$ 1,895,825	\$ 40,408,979	\$ 35,649,503	\$ 18,773,235	\$ 96,727,542
Reclassification	-	(16,158,979)	16,158,979	-	-
Adjusted Cost 12/31/2006	\$ 1,895,825	\$ 24,250,000	\$ 51,808,482	\$ 18,773,235	\$ 96,727,542
Additions	-	2,190,474	10,120,387	1,239,263	13,550,124
Deletions	-	-	-	-	-
Cost at December 31, 2007	<u>\$ 1,895,825</u>	<u>\$ 26,440,474</u>	<u>\$ 61,928,869</u>	<u>\$ 20,012,498</u>	<u>\$ 110,277,666</u>
Depreciation:					
Accumulated depreciation, December 31, 2006	\$ -	\$ 6,785,795	\$ 7,833,229	\$ 16,591,075	\$ 31,210,099
Reclassification	-	(2,714,318)	2,714,318	-	-
Adjusted 12/31/2006	-	4,071,477	10,547,547	16,591,075	31,210,099
Additions	-	447,264	2,173,081	1,033,779	3,654,124
Deletions	-	-	-	-	-
Accumulated depreciation, December 31, 2007	<u>\$ -</u>	<u>\$ 4,518,741</u>	<u>\$ 12,720,628</u>	<u>\$ 17,624,854</u>	<u>\$ 34,864,223</u>
Capital assets net of accumulated depreciation at December 31, 2007	<u>\$ 1,895,825</u>	<u>\$ 21,921,733</u>	<u>\$ 49,208,241</u>	<u>\$ 2,387,644</u>	<u>\$ 75,413,443</u>

Depreciation expense was charged to functions of the primary government as follows:

	<u>Buildings</u>	<u>Equipment</u>	<u>Infrastructure</u>	<u>Total</u>
Governmental activities:				
General Government	\$ 447,263	\$ 170,436	\$ 2,173,081	\$ 617,699
Public Safety	-	449,185	-	449,185
Public Works	-	323,503	-	2,496,584
Health and Welfare	-	74,525	-	74,525
Economic Development	-	1,664	-	1,664
Culture and Recreation	-	14,467	-	14,467
Total Depreciation Expense	<u>\$ 447,263</u>	<u>\$ 1,033,780</u>	<u>\$ 2,173,081</u>	<u>\$ 3,654,124</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**December 31, 2007**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets (Continued)**

**Primary Government - Business Type Activities:**

Activity for the Iberville Utility Department and Sewer Department for the year ended December 31, 2007, was as follows:

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Construction in Progress</u>	<u>Equipment</u>	<u>TOTAL</u>
Cost at December 31, 2006	\$ 324	5,818,728	\$ 244,103	\$ 996,277	\$ 7,059,432
Additions	-	43,814		86,630	130,444
Deletions	-	-	-	-	-
Cost at December 31, 2007	<u>\$ 324</u>	<u>5,862,542</u>	<u>\$ 244,103</u>	<u>1,082,907</u>	<u>\$ 7,189,876</u>
Depreciation:					
Accumulated depreciation, December 31, 2006		\$ 2,616,141	18,520	\$ 838,805	\$ 3,473,466
Additions		121,979	6,102	45,857	173,938
Deductions	-	-	-	-	-
Accumulated depreciation, December 31, 2007	<u>\$ -</u>	<u>\$ 2,738,120</u>	<u>\$ 24,622</u>	<u>\$ 884,662</u>	<u>\$ 3,647,404</u>
Capital assets net of accumulated depreciation at December 31, 2007	<u>\$ 324</u>	<u>\$ 3,124,422</u>	<u>\$ 219,481</u>	<u>198,245</u>	<u>\$ 3,542,472</u>

Amounts above are presented on the Proprietary Funds Statement of Net Assets and Changes in Net Assets (Statements A and B respectively).

**Component Unit - Business Type Activities**

Activity for Iberville Water District #2, Iberville Water District #3 and Iberville Water District 4 for the year ended December 31, 2007, was as follows:

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets (Continued)**

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Equipment</u>	<u>TOTAL</u>
Cost at December 31, 2006	\$ 13,187	\$15,112,737	\$ 50,549	\$15,176,473
Additions	-	433,097		433,097
Deletions	-	-	-	-
Cost at December 31, 2007	<u>\$ 13,187</u>	<u>\$15,545,834</u>	<u>\$ 50,549</u>	<u>\$15,609,570</u>
Depreciation:				
Accumulated depreciation, December 31, 2006	\$ -	\$ 6,122,456	\$ 46,798	\$ 6,169,254
Additions		392,739	2,580	395,319
Deductions	-	-	-	-
Accumulated depreciation, December 31, 2007	<u>\$ -</u>	<u>\$ 6,515,195</u>	<u>\$ 49,378</u>	<u>\$ 6,564,573</u>
Capital assets net of accumulated depreciation at December 31, 2007	<u>\$ 13,187</u>	<u>\$ 9,030,639</u>	<u>\$ 1,171</u>	<u>\$9,044,997</u>

**Component Unit Governmental Activities**

Activity for the Iberville Parks and Recreation and the Iberville Library for the year ended December 31, 2007 are as follows:

	<u>Land</u>	<u>Buildings and Improvement</u>	<u>Furniture and Equipment</u>	<u>Recreational Facilities</u>	<u>Total</u>
Cost at December 31, 2006	\$ 435,740	\$ 1,856,593	\$ 3,862,359	\$ 2,871,264	\$ 9,025,956
Additions			183,341	\$ 30,145	213,486
Deletions	-	-	(95,881)	-	(95,881)
Cost at December 31, 2007	<u>\$ 435,740</u>	<u>\$ 1,856,593</u>	<u>\$ 3,949,819</u>	<u>\$ 2,901,409</u>	<u>\$ 9,143,561</u>
Depreciation:					
Accumulated Depreciation at December 31, 2006	\$ -	\$ 1,245,458	\$ 3,480,379	\$ 2,223,192	\$ 6,949,029
Additions		46,414	203,609	83,048	333,071
Deletions	-	-	(95,881)	-	(95,881)
Accumulated Depreciation at December 31, 2007	<u>\$ -</u>	<u>\$ 1,291,872</u>	<u>\$ 3,588,107</u>	<u>\$ 2,306,240</u>	<u>\$ 7,186,219</u>
Capital Assets net of Accumulated Depreciation at December 31, 2007	<u>\$ 435,740</u>	<u>\$ 564,721</u>	<u>\$ 361,712</u>	<u>\$ 595,169</u>	<u>\$ 1,957,342</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
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**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets (Continued)**

Amounts above are presented on the Statement of Net Assets and Statement of Activities.  
(Statements A and B respectively)

**D. Inter-fund transfers**

**Inter-fund Transfers:**

	<b>Transfers In</b>			
<b>Transfers Out:</b>	Tech. Training & Assistance/H eadstart	Road Construction	Non-major Governmental	Total
General Fund	43,547		2,355,465	2,399,012
Drainage Maintenance		200,000		200,000
Sales Tax Roads		550,000	502,764	1,052,764
Capital Improvement		500,000	675,000	1,175,000
Road Construction			231,752	231,752
Non-major Governmental	-	250,000	82,267	332,267
Total Transfers In	43,547	1,500,000	3,847,248	5,390,795
	Total Transfers In		5,390,795	

**E. Leases**

During 2007 the Parish Council did not enter into any additional capital lease purchase agreements with fiscal funding clauses. Iberville Parish treats capital leases as alternative means of financing. Title to the equipment purchased under the lease agreement transfers to Iberville Parish when the lease is paid. The lease agreements offer full amortization schedule with principal and interest payments with no residual payment at the end of the lease. Iberville Parish does not record the present value of minimum lease payments because these types of leases are so similar to conventional loans. It is not necessary to record imputed interest as a deduction from the present value of minimum lease payments because these leases are treated as loans.

**Long-Term Capital Lease Payable Governmental Funds:**

\$723,644 February 11, 2005 Iberville Parish Drainage capital lease payable  
due in quarterly installments through February 11, 2010 in installment

\$ 343,372

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**E. Leases (Continued)**

amounts of \$40,070.68 at an interest rate of 3.97% per annum. Retirements are made from the Drainage Maintenance Special Revenue Fund.

\$250,000 April 1, 2005 Iberville Parish Fire District #1 capital lease payable due in quarterly installments through April 1, 2015 in installment amounts of \$7,811 at an interest rate of 4.54% per annum. Retirements are made from the Fire District #1 Special Revenue Fund.	\$ 197,651
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\$199,00 April 1, 2005 Bayou Pigeon Fire Department capital lease payable due in quarterly installments through April 1, 2010 in installment amounts of \$11,108 at an interest rate of 4.29% per annum. Retirements are made from the Bayou Pigeon Fire Department Special Revenue Fund.	\$ 104,802
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\$150,000 April 1, 2005 Fire District #2 capital lease payable due in quarterly installments through April 1, 2015 in installment amounts of \$4,686 at an interest rate of 4.54% per annum. Retirements are made from the Fire District #2 Special Revenue Fund.	\$118,590
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<b>Total Long Term Capital Lease Payable Governmental Funds</b>	<b><u>\$ 764,415</u></b>
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**Operating Lease**

The Parish Council has an operating lease with SWDI, Inc. to perform the work required to collect and dispose of all residential solid waste, recycling, and boom truck service in all of Iberville Parish for the (Consumer Price Indexed) cost of \$170,718 per month for a 17 month period beginning September 1, 2006, ending December 31, 2007. The cost for the calendar year 2007 was \$16.78 per household with a total of 10,800 households. The minimal annual requirements under the non-cancelable lease are \$2,174,688.

**F. Changes in General Long-Term Obligations**

The following is a summary of long-term obligation transactions for the year ended December 31, 2007:

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**E. Changes in General Long-Term Obligations**

Governmental Fund Long-term debt outstanding at December 31, 2007, as shown in the general long-term obligations, is comprised of the following individual balances:

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Due in More Than One Year</i>	<i>Due Within One Year</i>	<i>Total</i>
<b>Governmental activities:</b>						
<b>Primary Government</b>						
Notes payable	\$ 2,229,000	\$ -	\$ (422,000)	\$ 1,382,000	\$ 425,000	\$ 1,807,000
Capital Lease Payable	1,001,434	-	(237,019)	509,712	254,703	764,415
Revenue Bonds Payable	-	12,000,000	-	12,000,000	-	12,000,000
Compensated absences	855,235	-	(45,839)	-	809,396	809,396
<b>Total Primary Government</b>	<b>4,085,669</b>	<b>12,000,000</b>	<b>(704,858)</b>	<b>13,891,712</b>	<b>1,489,099</b>	<b>15,380,811</b>
<b>Component Units</b>						
Notes payable	70,000	-	(10,000)	60,000	10,000	70,000
Capital Lease Payable	-	-	-	-	-	-
Compensated absences	127,510	35,148	-	-	162,658	162,658
<b>Total Component Units</b>	<b>197,510</b>	<b>35,148</b>	<b>(10,000)</b>	<b>60,000</b>	<b>172,658</b>	<b>232,658</b>
<b>Total governmental activity</b>						

**Long term notes/Bonds payable – Primary and Component Unit Governmental Funds:**

**Primary Government**

\$300,000 May 4, 1999 Bayou Sorrel Fire Department notes due in annual installments of \$25,000 through May 2002, \$30,000 through May 2006, and \$35,000 through May 2009; interest at 5.0%, 5.05%, 5.1%, 5.2%, 5.25%, 5.30%, 5.35%, 5.40%, 5.45%, 5.5% each year 2000 –2009 due semiannually. Retirements are made from Bayou Sorrel Fire Department Special Revenue Fund

\$ 70,000

\$400,000 June 6, 2000, Fire District #2 notes due in annual principal installments of \$30,000 due May 1 of 2001 and 2002, \$35,000 due May 1 of 2003 and 2004, \$40,000 due May 1 of 2005 and 2006, \$45,000 due May 1 of 2007 and 2008, and \$50,000 due May 1 of 2009 and 2010. Interest of 5.68% is paid semiannually on May 1 and November 1 of each year excluding 2005 where the interest is 0%. Retirements are made from the Fire District #2 Special Revenue fund through May 01, 2010.

\$ 145,000

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**F. Changes in General Long-Term Obligations (Continued)**

**Long term notes payable – Primary and Component Unit Governmental Funds (Continued):**

<p>\$155,000 July 11, 2003, Fire District #1 notes due in semiannual installments of interest in November and principal and interest in May due on May 1, 2009 at an interest rate of 2.89%. Retirements are made from the Fire District #1 Special Revenue Fund.</p>	<p>\$ 92,000</p>
<p>\$1,800,000 June 28, 2005, Sales Tax Roads notes due in semiannual installments of interest in May 1 and November 1 of 2006 with principal payments beginning in May 1, 2007 at a rate of 3.5% per annum. Principal and interest will be serviced from the Sales Tax Roads Debt Service Fund.</p>	<p>\$ 1,500,000</p>
<p>\$12,000,000 February 1, 2007 Sales Tax Revenue bonds with a net interest cost of 4.244% is payable on February 1, 2008 and semiannually thereafter on February 1<sup>st</sup> and August 1<sup>st</sup> of each year. The bonds maturing February 1, 2018, and thereafter, are callable for redemption by the Issuer in full or in part at any time on or after February 1, 2007. Principal and interest will be serviced from a 2007 Sales Tax Revenue Debt Service Fund.</p>	<p>\$12,000,000</p>
<p><b>Total Long Term Notes/Bonds Payable Primary Government</b></p>	<p><b><u>\$ 13,807,000</u></b></p>
<p><b>Long Term Notes Payable Component Units</b></p>	
<p>\$100,000 May 26, 2004 Iberville Parks and Recreation Department notes due in annual installments of \$10,000 through March of 2011, and \$15,000 until March of 2013: interest at a net cost of 4.418% due semiannually on September 1<sup>st</sup> and March 1<sup>st</sup> of each year through March 1, 2013. Retirements are made from the Iberville Parks and Recreation component unit governmental special revenue fund.</p>	<p><u>\$ 70,000</u></p>
<p><b>Total Long Term Notes Payable Component Units</b></p>	<p><b><u>\$ 70,000</u></b></p>
<p><b>Total Long Term Notes/Bonds Payable Primary and Component Unit Governmental Funds</b></p>	<p><b><u>\$ 13,877,000</u></b></p>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**F. Changes in General Long-Term Obligations (Continued)**

Business-type Activity Enterprise Fund Long-term debt outstanding at December 31, 2007, as shown in the general obligations, is comprised of the following individual balances:

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Due in More than one Year</i>	<i>Due Within One Year</i>	<i>Total</i>
<b>Business-type activities:</b>						
<b>Primary Government</b>						
Notes payable	\$ 125,000	\$ -	\$ (40,000)	\$ 45,000	\$ 40,000	\$ 85,000
<b>Total Primary Government</b>	<u>125,000</u>	<u>-</u>	<u>(40,000)</u>	<u>45,000</u>	<u>40,000</u>	<u>85,000</u>
<b>Component Units</b>						
Certificats of Indebtedness	\$ -	\$ 100,000	\$ (8,000)	\$ 83,000	\$ 9,000	\$ 92,000
Revenue bonds payable	<u>2,887,521</u>	<u>-</u>	<u>(85,780)</u>	<u>2,713,421</u>	<u>88,320</u>	<u>2,801,741</u>
<b>Total Component Units</b>	<u>2,887,521</u>	<u>100,000</u>	<u>(93,780)</u>	<u>2,796,421</u>	<u>97,320</u>	<u>2,893,741</u>
<b>Total business-type activity</b>						
Long-term liabilities	<u>\$ 3,012,521</u>	<u>\$ 100,000</u>	<u>\$ (133,780)</u>	<u>\$ 2,841,421</u>	<u>\$ 137,320</u>	<u>\$ 2,978,741</u>

**Long Term Notes Payable – Enterprise Fund:**

Notes/Bonds payable at December 31, 2007, as shown in the enterprise funds are comprised of the following individual issues:

\$350,000 December 14, 1999, Iberville Utility Department notes due in annual installments of \$30,000 through May 2003, \$35,000 through May 2006, \$40,000 through May 2008, and \$45,000 through May 2009; interest at 4.55%, 4.60%, 4.70%, 4.80%, 0.00%, 5.05%, 5.10%, 5.15%, 5.15%, and 5.15% each year due semiannually. Retirements each year will be made through the Iberville Parish Council Bayou Blue Gas Line Extension Debt Service Fund. Principal and interest amounts to be provided by the Iberville Parish Utility Department. \$ 85,000

Total Long Term Notes Payable – Primary Government Enterprise Fund \$ 85,000

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**F. Changes in General Long Term Obligations (Continued)**

**Revenue bonds – Proprietary Component Units:**

<p>\$2,150,000 October 26, 2004, waterworks serial bonds due in semi-annual installments of \$50,000 to \$75,000 through August 1, 2033; interest at 4.453 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund.</p>	<p>\$ 1,955,000</p>
<p>\$598,000 June 3, 1987, waterworks serial bonds due in annual installments of \$38,768 through June 3, 2027; interest at 5.75 per cent. Retirements are made from Waterworks District No. 4 Enterprise Fund.</p>	<p>\$ 450,372</p>
<p>\$419,000 April 5, 1999, waterworks note payable in annual installments of \$23,800 through February 10, 2040; interest at 4.875 per cent. Retirements are made from the Water District No. 3 Enterprise Fund.</p>	<p><u>\$ 396,369</u></p>
<p><b>Total Long Term Revenue Bonds Payable - Proprietary Component</b></p>	<p><b><u>\$ 2,801,741</u></b></p>

**Long Term Notes Payable – Component Units:**

<p>\$100,000 December 22, 2006, waterworks notes payable due in semi-annual installments of Principal and Interest due June 1<sup>st</sup> and Interest due December 1<sup>st</sup> through June 1, 2016; interest at 4.99%. Retirements are made from the Water District No. 4 Enterprise Fund.</p>	<p><u>\$ 92,000</u></p>
<p><b>Total Long Term Notes Payable – Component Units</b></p>	<p><b><u>\$ 92,000</u></b></p>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**F. Changes in General Long Term Obligations (Continued)**

The annual requirements to amortize all debt outstanding as of December 31, 2007, which includes principal payments on notes payable and certificate of indebtedness and principal and interest on revenue bonds are as follows:

For Year	Notes Payable Governmental	Notes Payable Business Type	Sales Tax Revenue Bonds Payable	Capital Lease Payable Governmental	Total
2008	425,000	40,000		225,674	690,674
2009	432,000	45,000	405,000	235,115	1,117,115
2010	350,000		420,000	101,207	871,207
2011	300,000		440,000	41,497	781,497
2012	300,000		465,000	43,414	808,414
2013-2027	-	-	10,270,000	117,508	10,387,508
<b>Total</b>	<b>\$ 1,807,000</b>	<b>\$ 85,000</b>	<b>\$ 12,000,000</b>	<b>\$ 764,415</b>	<b>\$ 14,656,415</b>

Component Units:	Notes Payable Governmental	Revenue Bonds Business Type	Certificates of Indebtedness	Total
2008	10,000	215,501	9,000	234,501
2009	10,000	228,575	9,000	247,575
2010	10,000	201,238	9,000	220,238
2011	10,000	204,228	10,000	224,228
2012	30,000	187,050	10,000	227,050
2013		185,368	11,000	196,368
2014-2018		918,630	34,000	952,630
2019-2023		913,780		913,780
2024-2028		886,522		886,522
2029-2035		794,800		794,800
2036-2040	-	119,000	-	119,000
<b>Total</b>	<b>\$ 70,000</b>	<b>\$ 4,854,692</b>	<b>\$ 92,000</b>	<b>\$ 5,016,692</b>

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue and dated June 3, 1987, on Waterworks District No. 4. The bond is a single, fully registered bond, without coupons, and bears interest at a rate of 5.75 percent per annum. The bond is payable in installments of \$38,768, which includes interest, annually, June 3, of each year until the principal and interest are fully paid. The final payment of the entire indebtedness shall be

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**F. Changes in General Long-Term Obligations (Continued)**

due and payable on June 3, 2027, if not paid sooner. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

As a result of the refinancing, Water District #3 issued Revenue Refunding Bonds dated October 26, 2004. The United States Department of Agriculture Farmers Home Administration is the holder of the water revenue bonds, which amounted to \$2,150,000. The bonds bear an interest rate of 4.453%, payable semiannually on February 1<sup>st</sup> and August 1<sup>st</sup> of each year.

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue bond dated April 5, 1999. The bond is a single, fully registered bond, without coupons, and bears interest at the rate of 4.875 percent per annum. The bond is payable in annual installments of \$23,800, including interest, beginning February 10, 2000, and annually thereafter through February 10, 2040. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the date of payment, and then to principal.

**G. Compensated Absences**

At December 31, 2007, employees of the Parish Council governmental funds and relative governmental component units have accumulated and vested \$809,396 of employee leave benefits, which was computed in accordance with GASB Codification Section C60. The leave liability for employees of the Enterprise Funds is accounted for within the funds. The following funds are used to liquidate leave liability: General Fund, Emergency Preparedness, Drainage Maintenance, Substance Abuse, Visitor Enterprise, Public Building Maintenance, Sales Tax Roads, Solid Waste, Emergency 911, Social Services, Child Care Food and Head Start.

**H. Wireless 911 Implementation and Service Charge**

On July 26, 1996 the FCC released its *Report and Order on Enhanced 9-1-1 Emergency calling systems* (Docket No. 94-102) which created rules for a two phased implementation of wireless E9-1-1. Phase 1 required that with each 9-1-1 call, the wireless carrier must give the Public Safety Answering Point (PSAP) a 10 digit callback number and location data of the specific cell site or cell sector where the call was originated. Phase 2 requires the wireless carrier to provide more

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**H. Wireless 911 Implementation and Service Charge (Continued)**

precise location information. Iberville Parish completed both Phase 1 and Phase 2 implementation during fiscal year 2002 therefore there were no expenditures for implementation during 2007. All 2007 expenditures were for operation. Iberville Parish collected \$179,490 in service charges for the operation of Wireless 911 services for the period ending December 31, 2007.

**I. Deficit Unrestricted Net Assets**

Iberville Sewer Fund reports a Deficit Unrestricted Net Assets of \$323,494 as of December 31, 2007.

**J. Changes in Agency Funds**

The following is a summary of the agency fund balance transactions for the year ended December 31, 2007:

	Sales Tax	Gas Line Extension	TOTAL
	NONE	NONE	
<b>Balance January 1, 2007</b>			
Additions:			
Sales and use tax collections	\$ 38,669,510	\$ -	\$ 38,669,510
Occupational license collections	395,672		395,672
Interest and penalties	77,921		77,921
Debt service collections - gas office	-	31,450	31,450
<b>Total</b>	<b>\$ 39,143,103</b>	<b>\$ 31,450</b>	<b>\$ 39,174,553</b>
Reductions:			
Transferred or due to:			
Iberville parish council:			
Collection expense	\$ 580,738	\$ -	\$ 580,738
1% tax	7,543,401		7,543,401
2/3% tax	6,074,268		6,074,268
1/3% tax	2,665,230		2,665,230
Solid Waste - 1/3%	3,039,209		3,039,209
Occupational license	395,672		395,672
School Board, sheriff, and municipalities	18,844,585		18,844,585
Protested taxes held in escrow			-
Due to gas line debt service		-	-
Gas line debt service	-	31,450	31,450
<b>Total</b>	<b>\$ 39,143,103</b>	<b>\$ 31,450</b>	<b>\$ 39,174,553</b>
<b>Balance at December 31, 2007</b>	<b>NONE</b>	<b>NONE</b>	

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**K. Litigation**

At December 31, 2007 the Parish Council is involved in litigation, which is covered by insurance. According to legal counsel, the litigation should not cause a loss to the Parish Council. Consequently, in accordance with the criteria for accrual under GASB Codification Section C50 and SFAS 5, no amount is accrued in this report.

**L. Pension Plan**

Substantially all employees of the Iberville Parish Council and other parish component units are members of the Parochial Employees' Retirement System of Louisiana (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All Parish Council and component unit employees eligible for participation is members of Plan A. Iberville Waterworks Districts Nos. 2, 3, and 4 do not have Pension Plans.

All permanent employees working at least 28 hours per week and who are paid wholly or in part from Parish Council funds, and all elected Parish Council officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 7 years of credited service, at or after age 55 with 25 years of credited service, or at any age with 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 % of their final-average salary for each year of credited service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1 % of the final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980, plus 3% of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months, which produce the highest average. Employees who terminate with at least the amount of credited service stated previously, and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one-fourth of one percent of the ad valorem taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**M. Pension Plan (Continued)**

The following provides certain disclosures for the Parish Council and the retirement system that are required by GASB Codification Section P20. 129. The contribution percentages are based on prior year. Current year information is unavailable.

**Year Ended December 31, 2007**

<b>Iberville Parish Council</b>	<b>Plan A</b>
Total current year payroll	\$ 6,247,080
Total current year covered payroll (regular)	5,683,039
Total current year covered payroll (DRO P)	107,453
Contributions:	
Required by statute:	
Employees	9.50% \$ 539,889
Employer	<u>13.25%</u> 753,003
<b>Total</b>	<u>22.75%</u> <u>\$ 1,292,891</u>
Actual:	
Employees	9.50% \$ 539,889
Employer	<u>13.25%</u> 753,003
<b>Total</b>	<u>22.75%</u> <u>\$ 1,292,891</u>
Actuarially required:	
Employees	9.50% \$ 539,889
Employer	<u>13.25%</u> 753,003
<b>Total</b>	<u>22.75%</u> <u>\$ 1,292,891</u>
Percent of employer's actuarially required to contribute to all participating employers	1.05%

Our Employee and Employer required percentages for each of the 2 years preceding 2007 were as follows:

	<u>Actually Contributed</u>
2006 Employee	9.50 %
2006 Employer	12.75%
2005 Employee	9.50%
2005 Employer	12.75%

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2007**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**M. Pension Plan (Continued)**

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 2007, comprehensive annual financial report. The Parish Council does not guarantee the benefits granted by the System.

The pension plan annual report can be obtained by contacting Parochial Retirement at following mailing address or phone number:

Parochial Retirement  
P.O. Box 14619  
Baton Rouge, LA 70898  
(225) 928-1361

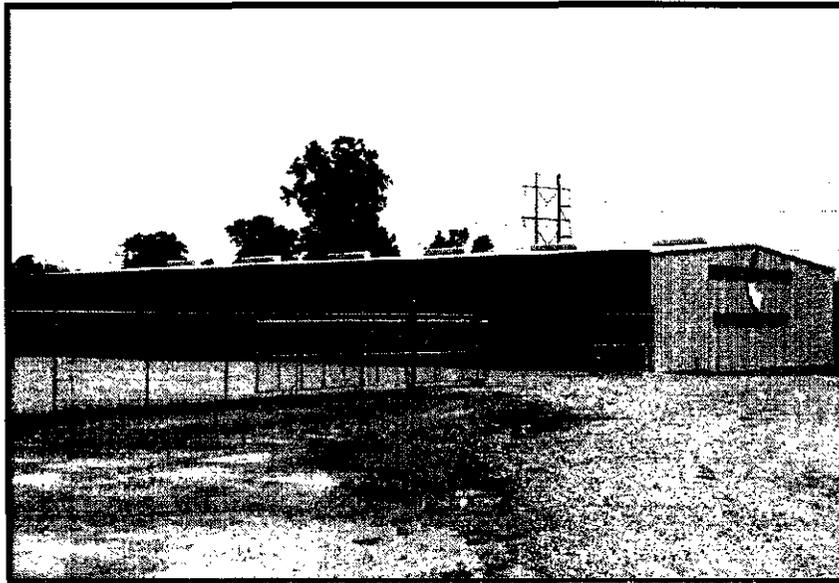
**N. Other Post -Employment Benefits**

The Iberville Parish Council provides retired employees with the opportunity to continue their health care and life insurance benefits. The retirees who have not reached age 65 may receive their health insurance at half cost for a maximum of five (5) years or until they reach age 65. Other retirees have the option of continuing this coverage at their own cost. Life insurance is provided at the option of retirees at their own cost. The cost to the Parish Council at this time is inconsequential and is funded on a pay-as-you-go basis.

This page contains  
no financial data.

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# REQUIRED SUPPLEMENTARY INFORMATION



NEW MAINTENANCE BUILDING

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual**  
**GENERAL FUND**  
**For The Year Ended December 31, 2007**

**SCHEDULE 1**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 660,000	\$ 625,000	\$ 670,381	\$ 45,381
Sales	3,200,000	3,500,000	3,666,601	166,601
Franchise	25,000	25,000	82,328	57,328
Alcoholic beverage	13,000	13,000	19,644	6,644
Gaming	150,000	140,000	174,840	34,840
Licenses and permits	267,000	322,000	399,061	77,061
Intergovernmental:				
Federal	42,000	42,000	39,343	(2,657)
State	871,000	871,460	985,149	113,689
Local	815,882	840,882	880,033	39,151
Charges for services	90,500	16,000	22,464	6,464
Use of money and property	179,600	144,600	152,186	7,586
Insurance fees	850,000	1,200,000	1,170,894	(29,106)
Other revenues	1,366,101	1,381,557	1,380,982	(575)
<b>Total revenues</b>	<u>8,530,083</u>	<u>9,121,499</u>	<u>9,643,906</u>	<u>522,407</u>
<b>EXPENDITURES</b>				
Current:				
General government				
Salaries and benefits	1,600,502	1,507,619	1,840,528	(332,909)
Other program expenditures	2,698,422	2,567,505	2,536,985	30,520
Public safety				
Salaries and benefits	284,421	277,494	287,766	(10,272)
Other program expenditures	907,235	907,235	986,861	(79,626)
Public works				
Salaries and benefits	821,734	870,847	920,620	(49,773)
Other program expenditures	30,600	146,975	157,925	(10,950)
Health and welfare				
Salaries and benefits	263,402	254,438	249,577	4,861
Other program expenditures	174,258	247,758	233,914	13,844
Economic development				
Other program expenditures	172,950	172,950	173,022	(72)
Culture and recreation				
Salaries and benefits	72,329	77,728	82,282	(4,554)
Other program expenditures	88,150	87,850	42,955	44,895
Capital outlay	214,000	172,600	278,572	(105,972)
<b>Total expenditures</b>	<u>7,328,003</u>	<u>7,290,999</u>	<u>7,791,008</u>	<u>(500,009)</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>1,202,080</u>	<u>1,830,500</u>	<u>1,852,898</u>	<u>22,398</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(1,661,500)	(2,479,513)	(2,399,012)	80,501
Sale of fixed assets	25,000	20,000	1,296	(18,704)
<b>Total other financing sources and uses</b>	<u>(1,636,500)</u>	<u>(2,459,513)</u>	<u>(2,397,716)</u>	<u>61,797</u>
<b>NET CHANGE IN FUND BALANCES</b>	(434,420)	(629,013)	(544,818)	84,195
<b>FUND BALANCES - BEGINNING</b>	2,936,465	2,936,465	2,936,464	-
<b>FUND BALANCES - ENDING</b>	<u>\$ 2,502,045</u>	<u>\$ 2,307,452</u>	<u>\$ 2,391,646</u>	<u>\$ 84,195</u>

## IBERVILLE PARISH COUNCIL

## SCHEDULE 2

Plaquemine, Louisiana

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

## DRAINAGE MAINTENANCE

For The Year Ended December 31, 2007

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 1,675,000	\$ 1,650,000	\$ 1,717,762	\$ 67,762
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State	45,600	51,974	140,494	88,520
Local				
Charges for services				
Use of money and property	120,000	60,000	46,252	(13,748)
Insurance fees				
Other revenues	25,000			
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	<u>1,865,600</u>	<u>1,761,974</u>	<u>1,904,508</u>	<u>142,534</u>
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	1,068,786	1,012,118	1,097,809	(85,691)
Other program expenditures	767,325	647,350	657,066	(9,716)
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal	157,553	157,553	140,289	17,264
Interest	17,327	17,327	34,590	(17,263)
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	465,000	465,000	10,022	454,978
<b>Total expenditures</b>	<u>2,475,991</u>	<u>2,299,348</u>	<u>1,939,776</u>	<u>359,572</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(610,391)</u>	<u>(537,374)</u>	<u>(35,268)</u>	<u>502,106</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Loan proceeds				
Transfers out	(200,000)	(200,000)	(200,000)	-
Sale of fixed assets	-	-	25,500	25,500
<b>Total other financing sources and uses</b>	<u>(200,000)</u>	<u>(200,000)</u>	<u>(174,500)</u>	<u>25,500</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>(810,391)</u>	<u>(737,374)</u>	<u>(209,768)</u>	<u>527,606</u>
<b>FUND BALANCES - BEGINNING</b>	<u>1,686,349</u>	<u>1,686,349</u>	<u>1,686,349</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 875,958</u>	<u>\$ 948,975</u>	<u>\$ 1,476,581</u>	<u>\$ 527,606</u>

IBERVILLE PARISH COUNCIL

SCHEDULE 3

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

SALES TAX ROADS

For The Year Ended December 31, 2007

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	-
Sales	2,800,000	2,800,000	2,789,903	(10,097)
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State				
Local				
Charges for services				
Use of money and property	80,000	120,000	106,449	(13,551)
Insurance fees				
Other revenues	300,000	500,000	477,952	(22,048)
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	<u>3,180,000</u>	<u>3,420,000</u>	<u>3,374,304</u>	<u>(45,696)</u>
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	972,022	931,200	1,003,961	(72,761)
Other program expenditures	838,940	838,940	1,384,229	(545,289)
Health and welfare				
Economic development				
Culture and recreation				
In-Kind				
Capital Outlay	45,000	45,000	230,239	(185,239)
Debt service				
Principal	3,150	3,150	6,192	(3,042)
Interest	28	28	54	(26)
<b>Total expenditures</b>	<u>1,859,140</u>	<u>1,818,318</u>	<u>2,624,675</u>	<u>(806,357)</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>1,320,860</u>	<u>1,601,682</u>	<u>749,629</u>	<u>(852,053)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Loan proceeds	-	-	-	-
Transfers out	(932,292)	(1,052,764)	(1,052,764)	-
Sale of fixed assets	-	-	1,662	1,662
<b>Total other financing sources and uses</b>	<u>(932,292)</u>	<u>(1,052,764)</u>	<u>(1,051,102)</u>	<u>1,662</u>
<b>NET CHANGE IN FUND BALANCE</b>	388,568	548,918	(301,473)	(850,391)
<b>FUND BALANCES - BEGINNING</b>	<u>2,598,682</u>	<u>2,598,682</u>	<u>2,598,682</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 2,987,250</u>	<u>\$ 3,147,600</u>	<u>\$ 2,297,209</u>	<u>\$ (850,391)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**

**SCHEDULE 4**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual**  
**SOLID WASTE**  
**For The Year Ended December 31, 2007**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales	2,700,000	2,700,000	2,954,822	254,822
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State				
Local				
Charges for services				
Use of money and property	200,000	200,000	174,156	(25,844)
Insurance fees				
Other revenues				-
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	<u>2,900,000</u>	<u>2,900,000</u>	<u>3,128,978</u>	<u>228,978</u>
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	130,481	141,485	163,111	(21,626)
Other program expenditures	2,985,810	2,985,810	2,657,253	328,557
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal	1,280	1,280	1,276	4
Interest	15	15	11	4
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	-	-	32,080	(32,080)
<b>Total expenditures</b>	<u>3,117,586</u>	<u>3,128,590</u>	<u>2,853,731</u>	<u>274,859</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(217,586)</u>	<u>(228,590)</u>	<u>275,247</u>	<u>503,837</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
Loan proceeds	-	-	-	-
Transfers out				
Sale of fixed assets	-	-	106	106
<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>106</u>	<u>106</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(217,586)</u>	<u>(228,590)</u>	<u>275,353</u>	<u>503,943</u>
<b>FUND BALANCES - BEGINNING</b>	<u>3,583,460</u>	<u>3,583,460</u>	<u>3,583,460</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 3,365,874</u>	<u>\$ 3,354,870</u>	<u>\$ 3,858,813</u>	<u>\$ 503,943</u>

IBERVILLE PARISH COUNCIL

SCHEDULE 5

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual  
HEAD START

For The Year Ended December 31, 2007

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	-
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal	2,193,162	2,225,602	2,225,602	-
State				
Local				
Charges for services				
Use of money and property				
Insurance fees				
Other revenues	-	-	1,652	1,652
In-Kind	595,941	556,401	598,600	42,199
Fines and forfeitures				
Drug forfeitures	-	-	-	-
Total revenues	<u>2,789,103</u>	<u>2,782,003</u>	<u>2,825,854</u>	<u>43,851</u>
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Health and welfare				
Salaries and benefits	1,916,396	1,895,635	1,897,421	(1,786)
Other program and expenditures	329,824	374,269	355,244	19,025
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind	549,291	556,401	598,600	(42,199)
Capital outlay	-	-	12,084	(12,084)
Total expenditures	<u>2,795,511</u>	<u>2,826,305</u>	<u>2,863,349</u>	<u>(37,044)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,408)</u>	<u>(44,302)</u>	<u>(37,495)</u>	<u>6,807</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	43,547	43,547	-
Loan proceeds				
Transfers out				
Sale of fixed assets	-	755	642	(113)
Total other financing sources and uses	<u>-</u>	<u>44,302</u>	<u>44,189</u>	<u>(113)</u>
NET CHANGE IN FUND BALANCE	(6,408)	-	6,694	6,694
FUND BALANCES - BEGINNING	<u>68,176</u>	<u>68,176</u>	<u>68,176</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 61,768</u>	<u>\$ 68,176</u>	<u>\$ 74,870</u>	<u>\$ 6,694</u>

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no financial data.**

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# SPECIAL REVENUE FUNDS



IBERVILLE PARISH WELCOME CENTER  
GROSSE TETE, LA  
EXPECTED COMPLETION LATE 2008

## NON MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

**Bayou Pigeon Fire Department Fund** accounts for the operation of the volunteer fire department in the Bayou Pigeon area. Financing is provided by a state two percent fire insurance rebate program, a local grant and interest earnings.

**Bayou Sorrel Fire Department Fund** accounts for the operation of the volunteer fire department in the Bayou Sorrel area. Financing is provided by a state two percent fire insurance rebate program, a local grant and interest earnings.

**Bayou Goula Fire Department Fund** accounts for the operation of the volunteer fire department in the Bayou Goula area. Financing is provided by a state two per cent fire insurance rebate program, a local grant and interest earnings.

**Office of Emergency Preparedness Fund** accounts for the public protection during emergencies. Financing is provided by pro-rata appropriations from municipalities within the parish, Parish Council and a federal matching grant for administrative costs from the Federal Emergency Management Agency.

**Coroner's Office Fund** is used to provide financial assistance to the Coroner's office.

**Criminal Court Fund** accounts for fines and forfeitures of the district courts of the Eighteenth Judicial District, but only for that portion from Iberville Parish. Activities of the parishes of West Baton Rouge and Pointe Coupee are included in their respective reports. Expenditures are made from the fund on the motion of the District Attorney and approval of the District Judges.

**Visitor's Enterprise Fund** accounts for state funding dedicated to tourism in Iberville Parish.

## **NONMAJOR SPECIAL REVENUE FUNDS**

(Continued)

**President's Council on Drug Abuse Fund** provides for the operations of the substance abuse clinic which provides counseling for parish residents. Financing is provided by grants and transfers from the General Fund.

**East Side Fire District No. 1 Fund** accounts for the operations of the volunteer fire department in the eastern portion of the parish. Financing is provided by ad valorem taxes, the state two percent fire insurance rebate program, a local grant and interest earnings.

**White Castle Fire Department Fund** accounts for the operation of the volunteer fire department in the White Castle area. Financing is provided by a local grant and interest earnings.

**Parish Transportation Fund** accounts for the maintenance of all parish roads. Major financing is provided by the State of Louisiana Parish Transportation Fund and interest earnings.

**Public Building Maintenance Fund** accounts for the maintenance of all parish buildings. Major financing is provided by ad valorem taxes, interest earnings, and transfers in from non-discretionary funds.

**Bayou Blue Fire District No. 2 Fund** accounts for the operations of the volunteer fire department in portions of Ward 7 of the parish. Major financing is provided by ad valorem taxes, a local grant and interest earnings.

**Child Care Food Fund** program accounts for federal funds received to initiate, maintain, or expand non-profit food service programs for children and other eligible people in non-residential child care or adult day institutions.

**Office of Community Services Fund** accounts for the local funding of federal programs made available to qualify low income persons in various areas of the parish.

## NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

CSBG Fund program accounts for federal funds that are used to reduce the causes and consequences of poverty within a community.

USDA Commodities Fund (The Temporary Emergency Food Assistance) program accounts for federal funds that are used to provide surplus commodities to low-income households.

Community Service Utility Activity Fund (Low Income Home Energy Assistance Fund) program accounts for federal funds that are used to help low-income people meet the costs of home energy.

911 Telephone Assistance Fund accounts for the 911 telephone enhancement project. Major financing is provided by user fees assessed on residential telephone service

F.E.M.A. Utility Assistance Fund accounts for federal funds used to provide assistance in the case of an emergency.

Section 8 Housing Fund (the Lower-Income Housing Assistance Program) accounts for federal funds that are used to help low-income families obtain decent, safe, and sanitary housing through a system of rental subsidies.

Disaster Relief Fund accounts for monetary donations following hurricane Katrina and Rita for emergency disaster relief. This fund is used to purchase food, medication and transportation, as well as any other emergency needs that may rise from any future disasters.

18<sup>th</sup> JDC Drug Court Fund accounts for operations of Eighteenth Judicial District Drug Court Funds to encourage abstinence and law-abiding behavior and reduce the recidivism of drug/alcohol offenders. This program is funded primarily by the Louisiana Supreme Court, but also receives funds from charges for services.

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no financial data.

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
 Combined Balance Sheet  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
 December 31, 2007

	Bayou Pigeon Fire Department Fund	Bayou Sorrel Fire Department Fund	Bayou Goula Fire Department Fund	Office of Emergency Preparedness Fund	Coroner's Office Fund	Criminal Court Fund
<b>ASSETS</b>						
Cash and cash equivalents	\$ 129,788	\$ 411,842	\$ 449,031	\$ 70,175	\$ 29,750	\$ 254,453
Receivables (net of allowances)				227,498	154	40,828
Due from other funds						
Other assets	17,493	1,560	153,513		8,000	
<b>TOTAL ASSETS</b>	\$ 147,181	\$ 413,402	\$ 602,544	\$ 297,673	\$ 37,904	\$ 295,281

**LIABILITIES AND FUND EQUITY**

<b>Liabilities:</b>						
Accounts payable	\$ 52,659	\$ 2,007	\$ 7,312	\$ 7,678	\$ 167	\$ 30,967
Due to other funds						
Deferred revenues						
Bank overdraft						
Other payables						
<b>Total liabilities</b>	\$ 52,659	\$ 2,007	\$ 7,312	\$ 7,678	\$ 167	\$ 30,967
<b>Fund equity - fund balances -</b>						
(deficit) - unreserved -						
undesignated	94,522	411,395	595,232	289,995	37,737	264,314
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	\$ 147,181	\$ 413,402	\$ 602,544	\$ 297,673	\$ 37,904	\$ 295,281

Continued on next page

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
 Combined Balance Sheet  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
 December 31, 2007

	Visitor Enterprise Fund	President's Council On Drug Abuse Fund	East Side Fire District Number 1 Fund	White Castle Fire Department Fund	Parish Transportation Fund	Public Building Maintenance
<b>ASSETS</b>						
Cash and cash equivalents	\$ 49,495	\$ 195,296	\$ 411,566	\$ 3,339	\$ 395,466	
Receivables (net of allowances)	58	32,779	104,429		30,275	1,004,983
Due from other funds	1,987		17,456	3,230		143,534
Other assets	51,540	228,075	533,451	6,569	425,741	1,148,517
<b>TOTAL ASSETS</b>						
	\$ 103,079	\$ 426,150	\$ 1,066,902	\$ 13,138	\$ 851,482	\$ 1,148,517
<b>LIABILITIES AND FUND EQUITY</b>						
Liabilities:						
Accounts payable	\$ 1,714	\$ 26,923	\$ 5,453	\$ 6,569	\$ 13	\$ 81,893
Due to other funds						
Deferred revenues						486,196
Bank overdraft						
Other payables						
<b>Total liabilities</b>	1,714	26,923	5,453	6,569	13	568,089
Fund equity - fund balances -						
(deficit) - unreserved -	49,826	201,152	527,998		425,728	580,428
undesignated						
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	\$ 51,540	\$ 228,075	\$ 533,451	\$ 6,569	\$ 425,741	\$ 1,148,517

Continued on next page

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
 Combined Balance Sheet  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
 December 31, 2007

	Bayou Blue Fire District Number 2 Fund	Child Care Food Program Fund	Office of Community Services Fund	Community Services Block Grant Fund	Commodity Program Fund	Community Services Utility Activity Fund
<b>ASSETS</b>						
Cash and cash equivalents	\$ 246,540	\$ 40,385	\$ 81,201	\$ 10,898	\$ 21,765	\$ -
Receivables (net of allowances)	40,193	20,196		94		47,663
Due from other funds						
Other assets	12,812		785			
<b>TOTAL ASSETS</b>	<b>\$ 299,552</b>	<b>\$ 60,581</b>	<b>\$ 81,986</b>	<b>\$ 10,992</b>	<b>\$ 21,765</b>	<b>\$ 47,663</b>
<b>LIABILITIES AND FUND EQUITY</b>						
Liabilities:						
Accounts payable	\$ 2,647	\$ 60,581	\$ 8,702	\$ 6,191	\$ -	\$ 47,663
Due to other funds						
Deferred revenues						
Bank overdraft						
Other payables			3,809			
Total liabilities	2,647	60,581	12,511	6,191	-	47,663
Fund equity - fund balances - (deficit) - unreserved - undesignated	296,905	-	69,475	4,801	21,765	-
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 299,552</b>	<b>\$ 60,581</b>	<b>\$ 81,986</b>	<b>\$ 10,992</b>	<b>\$ 21,765</b>	<b>\$ 47,663</b>

Continued on next page

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
 Combined Balance Sheet  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
 December 31, 2007

	E911 Fund	FEMA Utility Assistance Fund	Section 8 Housing Fund	Disaster Relief Fund	18 JDC Drug Court	NON-MAJOR Total Special Revenue Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 264,176	\$ 444	\$ 71,117	\$ 41,315	\$ 26,521	\$ 3,204,563
Receivables (net of allowances)	34,995		416		15,512	1,600,073
Due from other funds	7,487					
Other assets						367,764
<b>TOTAL ASSETS</b>	<b>\$ 306,658</b>	<b>\$ 444</b>	<b>\$ 71,533</b>	<b>\$ 41,315</b>	<b>\$ 42,033</b>	<b>\$ 5,172,400</b>
<b>LIABILITIES AND FUND EQUITY</b>						
Liabilities:						
Accounts payable	\$ 34,076	\$ -	\$ -	\$ -	\$ 2,467	\$ 385,682
Due to other funds						
Deferred revenues						486,196
Bank overdraft						3,802
Other payables						
Total liabilities	34,076				2,467	875,682
Fund equity - fund balances - (deficit) - unreserved - undesignated	272,582	444	71,533	41,315	39,566	4,296,713
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 306,658</b>	<b>\$ 444</b>	<b>\$ 71,533</b>	<b>\$ 41,315</b>	<b>\$ 42,033</b>	<b>\$ 5,172,400</b>

Concluded

IBERVILLE PARISH COUNCIL  
Plaquemine, LA

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
NON-MAJOR SPECIAL REVENUE FUNDS  
For the Year Ended  
December 31, 2007

	Bayou Pigeon Fire Department Fund	Bayou Sorrel Fire Department Fund	Bayou Goula Fire Department Fund	Office of Emergency Preparedness Fund	Coroner's Office Fund	Criminal Court Fund
<b>REVENUES</b>						
Taxes						
Ad valorem						
Sale and use						
Intergovernmental revenues:						
Federal			334,496			
State	21,313	4,980	4,012	67,168	916	211,510
Local					75,020	471,684
Fines and forfeitures					179	24,173
Changes for services					236	583
Use of money and property	8,095	14,020	22,246			
Other revenues						
In kind						
<b>Total revenues</b>	<u>29,408</u>	<u>19,000</u>	<u>26,258</u>	<u>401,664</u>	<u>76,351</u>	<u>707,950</u>
<b>EXPENDITURES</b>						
Current:						
Housing assistance payments						
General government						531,383
Public safety	35,271	29,271	162,446	94,434	207,608	207,643
Public works						
Health and welfare						
Culture and recreation						
Economic development						
Other expenditures						
Capital outlay	262,010	14,807	60,117	292,405		1,733
Debt service						
Principal	38,889	35,000				
Interest	5,544	4,778				
<b>Total expenditures</b>	<u>341,714</u>	<u>83,856</u>	<u>222,563</u>	<u>386,839</u>	<u>207,608</u>	<u>740,759</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(312,306)</u>	<u>(64,856)</u>	<u>(196,305)</u>	<u>14,825</u>	<u>(131,257)</u>	<u>(32,809)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	127,891	127,891	127,891		120,000	
Sale of Assets			480			
Loan proceeds						
Operating transfers out						
<b>Total other financing sources (uses)</b>	<u>127,891</u>	<u>127,891</u>	<u>128,371</u>		<u>120,000</u>	
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<u>(184,415)</u>	<u>63,035</u>	<u>(67,934)</u>	<u>14,825</u>	<u>(11,257)</u>	<u>(32,809)</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>278,937</u>	<u>348,360</u>	<u>663,166</u>	<u>275,170</u>	<u>48,994</u>	<u>297,123</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>94,522</u>	<u>411,395</u>	<u>595,232</u>	<u>289,995</u>	<u>37,737</u>	<u>264,314</u>

Continued on next page

IBERVILLE PARISH COUNCIL

Plaquemine, LA

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
NON-MAJOR SPECIAL REVENUE FUNDS

For the Year Ended  
December 31, 2007

	Visitor Enterprise Fund	President's Council On Drug Abuse Fund	East Side Fire District Number 1 Fund	White Castle Fire Department Fund	Parish Transportation Fund	Public Building Maintenance
<b>REVENUES</b>						
Taxes						
Ad valorem			106,546			1,030,669
Sale and use	13,191					
Intergovernmental revenues:						
Federal						
State		141,930	24,655	14,730	374,093	6,980
Local						
Fines and forfeitures		59,743				
Charges for services		12,578	12,500			
Use of money and property			15,172		10,331	8,586
Other revenues			3,550			16,954
In kind						
<b>Total revenues</b>	<u>13,191</u>	<u>214,251</u>	<u>162,423</u>	<u>14,730</u>	<u>384,424</u>	<u>1,063,189</u>
<b>EXPENDITURES</b>						
Current:						
Housing assistance payments						794,867
General government				142,621		329,925
Public safety			97,521			40,155
Public works		277,565			268,913	95,848
Health and welfare						139,406
Culture and recreation	113,542					42,018
Economic development						
Other expenditures						25,603
Capital outlay						
Debt service						
Principal						1,513
Interest						13
<b>Total expenditures</b>	<u>113,542</u>	<u>277,565</u>	<u>188,973</u>	<u>142,621</u>	<u>268,913</u>	<u>1,469,348</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(100,351)</u>	<u>(63,314)</u>	<u>(26,550)</u>	<u>(127,891)</u>	<u>115,511</u>	<u>(406,159)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	100,000	85,000	127,891	127,891		410,000
Sale of Assets			30,259			
Loan proceeds						
Operating transfers out						
<b>Total other financing sources (uses)</b>	<u>100,000</u>	<u>85,000</u>	<u>158,150</u>	<u>127,891</u>	<u>(250,000)</u>	<u>410,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<u>(351)</u>	<u>21,686</u>	<u>131,600</u>	<u>-</u>	<u>(134,489)</u>	<u>3,841</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>50,177</u>	<u>179,466</u>	<u>396,398</u>	<u>-</u>	<u>560,217</u>	<u>576,587</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>49,826</u>	<u>201,152</u>	<u>527,938</u>	<u>-</u>	<u>425,728</u>	<u>580,428</u>

Continued on next page

IBERVILLE PARISH COUNCIL

Plaquemine, LA

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance

NON-MAJOR SPECIAL REVENUE FUNDS

For the Year Ended

December 31, 2007

	Bayou Blue Fire District Number 2 Fund	Child Care Food Program Fund	Office of Community Services Fund	Community Services Block Grant Fund	Commodity Program Fund	Community Services Utility Activity Fund
<b>REVENUES</b>						
Taxes						
Ad valorem:	43,063					
Sale and use						
Intergovernmental revenues:						
Federal		226,226		76,969		231,501
State	4,537					
Local						
Fines and forfeitures			2,906			
Charges for services						
Use of money and property	5,850		9,900			
Other revenues						
In kind			12,806			
<b>Total revenues</b>	<b>53,450</b>	<b>226,226</b>	<b>12,806</b>	<b>76,969</b>		<b>231,501</b>
<b>EXPENDITURES</b>						
Current:						
Housing assistance payments						
General government						
Public safety	50,407					
Public works						
Health and welfare		285,088	244,726	53,851	17,756	203,721
Culture and recreation						
Economic development						
Other expenditures		1,176	3,728			
Capital outlay						
Debt service						
Principal	57,990					
Interest	15,269					
<b>Total expenditures</b>	<b>123,666</b>	<b>286,264</b>	<b>248,454</b>	<b>53,851</b>	<b>17,756</b>	<b>203,721</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(70,216)</b>	<b>(60,038)</b>	<b>(235,648)</b>	<b>23,118</b>	<b>(17,756)</b>	<b>27,780</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	127,891	29,119	255,540		25,000	
Sale of Assets						
Loan proceeds						
Operating transfers out						
<b>Total other financing sources (uses)</b>	<b>127,891</b>	<b>29,119</b>	<b>255,540</b>	<b>(23,760)</b>	<b>25,000</b>	<b>(27,780)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<b>57,675</b>	<b>(30,919)</b>	<b>19,892</b>	<b>(642)</b>	<b>7,244</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<b>239,230</b>	<b>30,919</b>	<b>49,583</b>	<b>5,443</b>	<b>14,521</b>	<b>-</b>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<b>296,905</b>	<b>-</b>	<b>69,475</b>	<b>4,801</b>	<b>21,765</b>	<b>-</b>

Continued on next page

IBERVILLE PARISH COUNCIL

Plaquemine, LA

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance

NON-MAJOR SPECIAL REVENUE FUNDS

For the Year Ended

December 31, 2007

	E911 Fund	FEMA Utility Assistance Fund	Section 8 Housing Fund	Disaster Relief Fund	18th JDC Drug Court	NON-MAJOR Total Special Revenue
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,180,278
Ad valorem						13,191
Sale and use						-
Intergovernmental revenues:						
Federal		22,175	128,233		129,028	1,148,628
State						597,230
Local						67,168
Fines and forfeitures	341,011					272,169
Charges for services					24,089	939,788
Use of money and property	14,862				86	108,738
Other revenues					62,194	108,279
In kind						-
<b>Total revenues</b>	<b>355,873</b>	<b>22,175</b>	<b>128,233</b>	<b>-</b>	<b>215,397</b>	<b>4,435,469</b>
<b>EXPENDITURES</b>						
Current:						
Housing assistance payments						
General government					186,765	1,513,015
Public safety	608,687					1,965,834
Public works						309,068
Health and welfare						1,305,028
Culture and recreation		21,731	104,742			252,948
Economic development						42,018
Other expenditures						-
Capital outlay						676,266
Debt service						-
Principal						197,043
Interest						38,718
<b>Total expenditures</b>	<b>608,687</b>	<b>21,731</b>	<b>104,742</b>	<b>-</b>	<b>186,765</b>	<b>6,299,938</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(252,814)</b>	<b>444</b>	<b>23,491</b>	<b>-</b>	<b>28,632</b>	<b>(1,864,469)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	225,000					2,017,005
Sale of Assets						30,739
Loan proceeds						-
Operating transfers out						(301,540)
<b>Total other financing sources (uses)</b>	<b>225,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,746,204</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<b>(27,814)</b>	<b>444</b>	<b>23,491</b>	<b>-</b>	<b>28,632</b>	<b>(118,265)</b>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<b>300,396</b>	<b>-</b>	<b>48,042</b>	<b>41,315</b>	<b>10,934</b>	<b>4,414,978</b>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<b>272,582</b>	<b>444</b>	<b>71,533</b>	<b>41,315</b>	<b>39,566</b>	<b>4,296,713</b>

Concluded

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# DEBT SERVICE FUNDS



ENTERPRISE BLVD BRIDGE  
&  
BAYOU PLAQUEMINE BOAT RAMP

## **NONMAJOR DEBT SERVICE FUNDS**

**Sales Tax Bond Debt Service Fund** accounts for the debt service in relation to the \$12,000,000 sales tax revenue bonds issued in February of 2007 to fund a parish-wide road improvement program and construct a Council on Aging Senior Center. Revenue is derived from a share of a 1% sales tax proposition passed in an October 2006 election.

**Sales Tax Bond Reserve Fund** accounts for bond reserve requirements in to relation to the \$12,000,000 sales tax revenue bonds issued in February of 2007.

**Road Improvement Certificates** accounts for the debt serviced in relation to the \$1,000,000 certificates of Indebtedness issued to supplement the 2003-2004 parish-wide road program and the \$1,800,000 certificate of indebtedness issued to provide the 2005 road program. This Fund will also be used to service future debt issued in relation to road rehabilitation.

This page contains  
no financial data.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Balance Sheet**  
**NONMAJOR DEBT SERVICE FUNDS**  
**December 31, 2007**

**SCHEDULE 8**

	<b>Sales Tax Bond Debt Service Fund</b>	<b>Sales Tax Bond Reserve Fund</b>	<b>Road Improvement Certificates</b>	<b>NON-MAJOR Total Debt Service Funds</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 600,245	\$ 984,252	\$ 320,473	\$ 1,904,970
Cash with paying agents	-	-	-	-
Receivables	<u>96,773</u>	<u>-</u>	<u>-</u>	<u>96,773</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 697,018</u></b>	<b><u>\$ 984,252</u></b>	<b><u>\$ 320,473</u></b>	<b><u>\$ 2,001,743</u></b>
 <b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Matured bonds and interest payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund equity - fund balances -				
Reserved for debt service	<u>697,018</u>	<u>984,252</u>	<u>320,473</u>	<u>2,001,743</u>
<b>Total fund equity</b>	<u>697,018</u>	<u>984,252</u>	<u>320,473</u>	<u>2,001,743</u>
 <b>TOTAL LIABILITIES AND FUND EQUITY</b>				
	<b><u>\$ 697,018</u></b>	<b><u>\$ 984,252</u></b>	<b><u>\$ 320,473</u></b>	<b><u>\$ 2,001,743</u></b>

IBERVILLE PARISH COUNCIL

SCHEDULE 9

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances

NONMAJOR DEBT SERVICE FUNDS

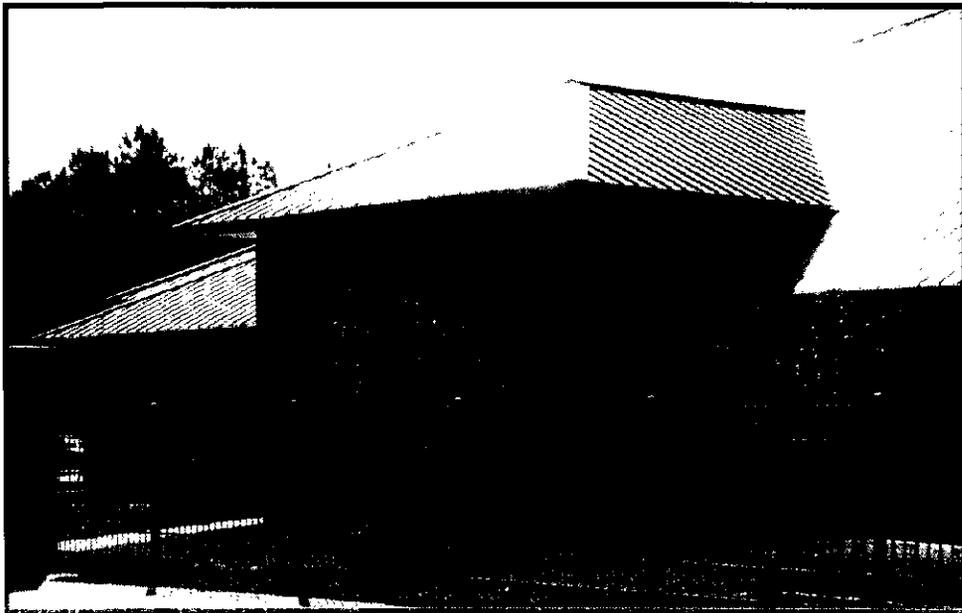
For the Year Ended

December 31, 2007

	Sales Tax Bond Debt Service Fund	Sales Tax Bond Reserve Fund	Road Improvement Certificates	NON-MAJOR Total Debt Service Funds
<b>REVENUES</b>				
Sales Tax	\$ 697,018	\$ 701,974		\$ 1,398,992
Use of money and property	-	19,799	-	19,799
Other revenues	-	-	-	-
<b>Total revenues</b>	<u>697,018</u>	<u>721,773</u>	<u>-</u>	<u>1,418,791</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal retirement	-	-	300,000	300,000
Interest and bank charges	-	-	57,750	57,750
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>357,750</u>	<u>357,750</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>				
	<u>697,018</u>	<u>721,773</u>	<u>(357,750)</u>	<u>1,061,041</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Bond proceeds (net)				
Operating transfers in	-	262,479	502,764	765,243
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>262,479</u>	<u>502,764</u>	<u>765,243</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHE</b>				
	<u>697,018</u>	<u>984,252</u>	<u>145,014</u>	<u>1,826,284</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>				
	<u>-</u>	<u>-</u>	<u>175,459</u>	<u>175,459</u>
<b>FUND BALANCES AT END OF</b>	<u>\$ 697,018</u>	<u>\$ 984,252</u>	<u>\$ 320,473</u>	<u>\$ 2,001,743</u>

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# CAPITAL PROJECT FUNDS



NEW IBERVILLE PARISH  
COUNCIL ON AGING FACILITY  
DEDICATED MAY 2008

## **NONMAJOR CAPITAL PROJECT FUNDS**

**Louisiana Community Development Block Grant (LCDBG) Fund** used to account for the construction cost of the sewerage projects throughout the Parish. Major financing for these projects is provided by federal grant revenue.

**Council on Aging Senior Center Fund** used to account for the construction cost of the Council on Aging Senior Center. Financing for this project is provided from the \$12,000,000 sales tax bonds issued in February of 2007.

**Iberville Welcome Center Fund** used to account for construction cost of the Iberville Welcome Center to be located in Grosse Tete. Financing for this project is provided through a joint effort of the Louisiana Department of Natural Resources and Iberville Parish Council.

**West Terrace Subdivision** used to account for the capital improvement of drainage in that subdivision.

**Veteran's Memorial Fund** used to account for the construction of the Veteran's Memorial in Plaquemine which construction will begin in June of 2007. Funding for the project is provided by General Fund Appropriation and donations from local industry.

**Industrial Park Fund** used to account for future construction of infrastructure throughout a 100 acre industrial park donated to Iberville Parish by Dow Chemical Company. Capital improvements are financed through the sale of property.

**North Iberville Community Center Fund** used to account for the construction cost of the North Iberville Community Center to be located in the northern part of Iberville Parish. Financing for this project is provided by the Louisiana Division of Administration through appropriations and Louisiana House Bills 1 & 2.

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no financial data.

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Combined Balance Sheet  
**NON-MAJOR CAPITAL PROJECT FUNDS**  
 December 31, 2007

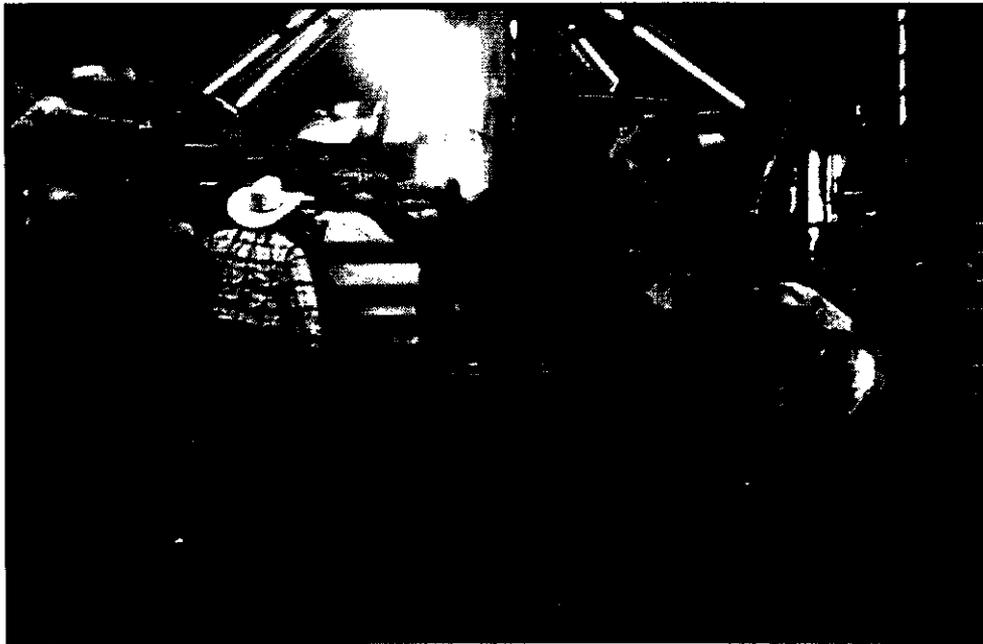
	LCDBG Sewerage Project	Council on Aging Senior Center	Iberville Welcome Center	West Terrace Subdivision	Veteran's Memorial	Industrial Park	North Iberville Community Center	Total Non-Major Capital Project Funds
<b>ASSETS</b>								
Cash and cash equivalents	\$ 31,362	\$ 252,973	\$ 113,980	\$ 9,903	\$ 212,428	\$ 110,000	\$ 70,000	\$ 800,646
Due from other funds								
Receivables								
<b>TOTAL ASSETS</b>	<u>\$ 31,362</u>	<u>\$ 252,973</u>	<u>\$ 113,980</u>	<u>\$ 9,903</u>	<u>\$ 212,428</u>	<u>\$ 110,000</u>	<u>\$ 70,000</u>	<u>\$ 800,646</u>
<b>LIABILITIES AND FUND EQUITY</b>								
Liabilities:								
Accounts payable	\$ -	\$ 199,285	\$ -	\$ -	\$ 111,286	\$ -	\$ -	\$ 310,571
Total liabilities		<u>199,285</u>			<u>111,286</u>			<u>310,571</u>
Fund equity - fund balances - undesignated - unreserved	<u>31,362</u>	<u>53,688</u>	<u>113,980</u>	<u>9,903</u>	<u>101,142</u>	<u>110,000</u>	<u>70,000</u>	<u>490,075</u>
Total fund equity	<u>31,362</u>	<u>53,688</u>	<u>113,980</u>	<u>9,903</u>	<u>101,142</u>	<u>110,000</u>	<u>70,000</u>	<u>490,075</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 31,362</u>	<u>\$ 252,973</u>	<u>\$ 113,980</u>	<u>\$ 9,903</u>	<u>\$ 212,428</u>	<u>\$ 110,000</u>	<u>\$ 70,000</u>	<u>\$ 800,646</u>

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
 Combined Schedule of Revenues, Expenditures, and Changes in Fund Balance  
**NON-MAJOR CAPITAL PROJECT FUNDS**  
 For the Year Ended December 31, 2007

	LCDBG Sewerage Project	Council on Aging Senior Center	Iberville Welcome Center	West Terrace Subdivision	Veteran's Memorial	Industrial Park	North Iberville Community Center	Total Non-major Capital Project Funds
<b>REVENUES</b>								
Sales and use tax								
Federal grants	426,719						70,000	496,719
State grants					60,000			60,000
Local grants		51,559						51,559
Use of money and property						110,000		110,000
Other revenue		51,559			60,000	110,000	70,000	718,278
<b>Total revenues</b>	<u>426,719</u>	<u>51,559</u>			<u>60,000</u>	<u>110,000</u>	<u>70,000</u>	
<b>EXPENDITURES</b>								
Contractual services								
Miscellaneous expenditures	705,231	1,530,595	51,020		608,858			2,895,704
Capital outlay	705,231	1,530,595	51,020		608,858			2,895,704
<b>Total expenditures</b>	<u>705,231</u>	<u>1,530,595</u>	<u>51,020</u>		<u>608,858</u>			
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(278,512)</u>	<u>(1,479,036)</u>	<u>(51,020)</u>		<u>(548,858)</u>	<u>110,000</u>	<u>70,000</u>	<u>(2,177,426)</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers in	300,000		165,000		600,000			1,065,000
Loan Proceeds		1,563,451						1,563,451
Operating transfers out		(30,727)						(30,727)
<b>Total other financing sources (uses)</b>	<u>300,000</u>	<u>1,532,724</u>	<u>165,000</u>		<u>600,000</u>			<u>2,597,724</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES</b>	21,488	53,688	113,980		51,142	110,000	70,000	420,298
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	9,874			9,903	50,000			69,777
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 31,362</u>	<u>\$ 53,688</u>	<u>\$ 113,980</u>	<u>\$ 9,903</u>	<u>\$ 101,142</u>	<u>\$ 110,000</u>	<u>\$ 70,000</u>	<u>\$ 490,075</u>

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# AGENCY FUNDS



BULL BASH  
MULTIPURPOSE CENTER EVENT

## **AGENCY FUNDS**

**Iberville Parish Sales Tax Fund** responsible for collecting and distributing all of Iberville's sales tax. The agencies that these taxes are distributed to include, but are not limited to the Iberville Parish School Board, Iberville Parish Sheriff, Iberville Parish Council, City of Plaquemine, City of St. Gabriel, Town of White Castle, Town of Maringouin, Village of Rosedale and Village of Grosse Tete.

**Bayou Blue Gas Line Extension Fund** was created through an agreement between the Iberville Utility Department and the Iberville Parish Council with the parish making all related debt service payments for the Bayou Blue gas line expansion through this fund. The parish is acting as an agent for the Utility Department making the note payments on their behalf as they become due. All principal retirement and interest expense is recorded within the Iberville Utility Department Enterprise Fund.

This page contains  
no financial data.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**FIDUCIARY FUNDS - AGENCY FUNDS**  
**December 31, 2007**

Schedule 12

	<u>Sales Tax</u>	<u>Bayou Blue Gas Line Extension</u>	<u>Total Agency Funds</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,791,699	\$ 23,964	\$ 2,815,663
Receivables	187,718	7,486	195,204
<b>TOTAL ASSETS</b>	<u>\$ 2,979,417</u>	<u>\$ 31,450</u>	<u>\$ 3,010,867</u>
 <b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Sales taxes payable	\$ 2,952,267	\$ -	\$ 2,952,267
Other payables	27,150	31,450	58,600
Total liabilities	<u>2,979,417</u>	<u>31,450</u>	<u>3,010,867</u>
Fund equity - fund balances - undesignated - unreserved	<u>-</u>	<u>-</u>	<u>-</u>
 Total fund equity	 <u>-</u>	 <u>-</u>	 <u>-</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 2,979,417</u>	<u>\$ 31,450</u>	<u>\$ 3,010,867</u>

## IBERVILLE PARISH COUNCIL

Schedule 13

Plaquemine, Louisiana

## Combined Statement of Changes in Assets and Liabilities

## FIDUCIARY FUNDS - AGENCY FUNDS

Year Ended December 31, 2007

	<u>Sales Tax</u>	<u>Bayou Blue Gas Line Extension</u>	<u>Total Agency Funds</u>
<b>ASSETS</b>			
Cash, Balance December 31, 2006	\$ 4,266,209	\$ 30,534	\$ 4,296,743
Additions	38,747,431	42,252	38,789,683
Deletions	<u>(40,221,941)</u>	<u>(48,822)</u>	<u>(40,270,763)</u>
Cash Balance December 31, 2007	<u>2,791,699</u>	<u>23,964</u>	<u>2,815,663</u>
Receivables	187,718	7,486	195,204
<b>TOTAL ASSETS DECEMBER 31, 2007</b>	<u>\$ 2,979,417</u>	<u>\$ 31,450</u>	<u>\$ 3,010,867</u>
<b>LIABILITIES</b>			
Due to other funds, December 31, 2006	\$ 4,422,089	\$ -	\$ 4,422,089
Additions	38,747,431	48,822	38,796,253
Deletions	<u>(40,217,253)</u>	<u>(48,822)</u>	<u>(40,266,075)</u>
Due to other funds, December 31, 2007	<u>2,952,267</u>	<u>-</u>	<u>2,952,267</u>
Other payables	27,150	31,450	58,600
<b>TOTAL LIABILITIES DECEMBER 31, 2007</b>	<u>\$ 2,979,417</u>	<u>\$ 31,450</u>	<u>\$ 3,010,867</u>

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# PROPRIETARY FUNDS



OLD BAYOU JACOB  
PLAQUEMINE, LA

## **PROPRIETARY FUNDS**

**Utility Department Enterprise Fund** accounts for operations in relation to the sale and service of natural gas and water.

**Iberville Sewer Enterprise Fund** accounts for operations in relation to the sale and service of sewer.

This page contains  
no financial data.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Net Assets**  
**PRIMARY GOVERNMENT PROPRIETARY FUNDS**  
**December 31, 2007**

**SCHEDULE 14**

	<u>Iberville Utility</u> <u>Department</u>	<u>Iberville</u> <u>Sewer</u>	<u>Total Primary</u> <u>Government</u>
<b>ASSETS</b>			
Current Assets:			
Cash and cash equivalents	\$ 681,783	\$ -	\$ 681,783
Cash with fiscal agent			
Investments			
Interest receivable			
Accounts receivable (net of allowance for uncollectibles)	613,156	17,040	630,196
Inventory	34,407		34,407
Other assets	195,827	-	195,827
Total current assets	1,525,173	17,040	1,542,213
Noncurrent assets			
Restricted cash, cash equivalents, and investments:			
Customer deposits	206,393	-	206,393
Escrow - bond fund	29,859	-	29,859
Total restricted assets	236,252	-	236,252
Deferred charges			
Capital assets			
Land	324	-	324
Building			
Improvements other than building	5,540,925	567,135	6,108,060
Machinery and equipment	1,072,237	9,255	1,081,492
Construction in progress	-	-	-
Less accumulated depreciation	(3,511,999)	(135,405)	(3,647,404)
Total capital assets (net of accumulated depreciation)	3,101,487	440,985	3,542,472
Total noncurrent assets	3,337,739	440,985	3,778,724
<b>TOTAL ASSETS</b>	<b>\$ 4,862,912</b>	<b>\$ 458,025</b>	<b>\$ 5,320,937</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Net Assets**  
**PRIMARY GOVERNMENT PROPRIETARY FUNDS**  
**December 31, 2007**

**SCHEDULE 14**

	<u>Iberville Utility</u> <u>Department</u>	<u>Iberville</u> <u>Sewer</u>	<u>Total Primary</u> <u>Government</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ 373,523	\$ 11,610	\$ 385,133
Other payables		130,709	130,709
Compensated absences			
Bank overdraft		162,366	162,366
Deferred revenue		35,849	35,849
Matured bonds payable			
Matured interest payable			
Accrued interest payable			
General obligation bonds - current			
Capital leases payable - current	-	-	-
Total current liabilities	373,523	340,534	714,057
Current liabilities payable from restricted assets:			
Customer deposits payable	212,933		212,933
Revenue bonds payable	40,000		40,000
Capital lease Payable			-
Accrued interest payable	730		730
Other	-	-	-
Total current liabilities payable from restricted assets	253,663	-	253,663
Total current liabilities	627,186	340,534	967,720
Noncurrent liabilities			
General obligation bonds payable			
Revenue bonds payable	45,000	-	45,000
Due in more than one year			
Advances from other funds	-	-	-
Total noncurrent liabilities	45,000	-	45,000
<b>TOTAL LIABILITIES</b>	<b>672,186</b>	<b>340,534</b>	<b>1,012,720</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	3,016,487	440,985	3,457,472
Restricted for debt service			-
Restricted for capital improvements			
Unrestricted	1,174,239	(323,494)	850,745
<b>TOTAL NET ASSETS</b>	<b>\$ 4,190,726</b>	<b>\$ 117,491</b>	<b>\$ 4,308,217</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Schedule of Revenues, Expenses and Changes in Net Assets**  
**PROPRIETARY FUND - PRIMARY GOVERNMENT ENTERPRISE FUNDS**  
**For the Year Ended December 31, 2007**

	<u>Iberville Utility Department</u>	<u>Iberville Sewer</u>	<u>Total Governmental Enterprise Funds</u>
<b>OPERATING REVENUES:</b>			
Charges for services	\$ 2,930,295	\$ 172,870	\$ 3,103,165
Other revenue	461,813	-	461,813
<b>Total operating revenues</b>	<u>3,392,108</u>	<u>172,870</u>	<u>3,564,978</u>
<b>OPERATING EXPENSES:</b>			
Purchase for resale	2,046,740	-	2,046,740
Salaries and wages	657,907	31,121	689,028
Depreciation and amortization	158,636	17,702	176,338
Contractual services	22,526	-	22,526
Repairs and maintenance	38,286	-	38,286
Materials and supplies	184,503	186,845	371,348
Other	187,610	4,999	192,609
<b>Total operating expenses</b>	<u>3,296,208</u>	<u>240,667</u>	<u>3,536,875</u>
<b>OPERATING INCOME (LOSS)</b>	<u>95,900</u>	<u>(67,797)</u>	<u>28,103</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>			
Ad valorem taxes	-	-	-
Interest earnings	22,419	-	22,419
Bond interest expense	(5,064)	-	(5,064)
Other - intergovernmental	-	-	-
<b>Total nonoperating revenues (expenses)</b>	<u>17,355</u>	<u>-</u>	<u>17,355</u>
Income before contributed capital and operating transfers	<u>113,255</u>	<u>(67,797)</u>	<u>45,458</u>
Contributed capital	<u>22,576</u>	<u>-</u>	<u>22,576</u>
<b>TRANSFERS TO OTHER FUNDS</b>			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
<b>NET INCOME (LOSS)</b>	<u>135,831</u>	<u>(67,797)</u>	<u>68,034</u>
<b>NET ASSETS BEGINNING OF YEAR</b>	<u>4,054,895</u>	<u>185,288</u>	<u>4,240,183</u>
<b>NET ASSETS END OF YEAR</b>	<u>\$ 4,190,726</u>	<u>\$ 117,491</u>	<u>\$ 4,308,217</u>

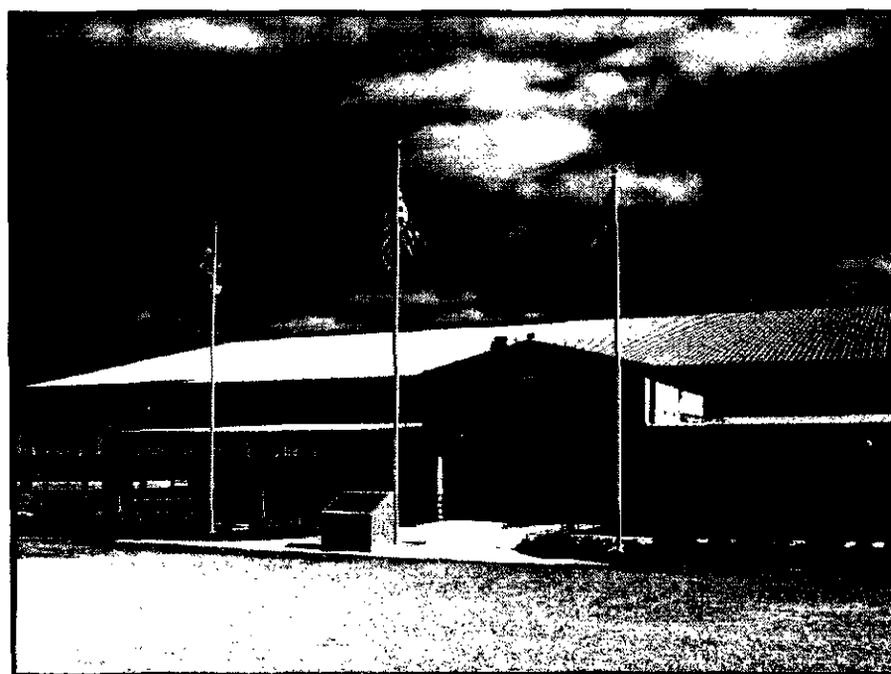
**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Cash Flows**  
**PROPRIETARY FUNDS PRIMARY GOVERNMENT**  
**For the Year Ended December 31, 2007**

Schedule 16

	Iberville Utility Department	Iberville Sewer	Total Primary Government
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers and users	3,383,890	171,966	3,555,856
Payments to suppliers	(2,576,757)	(196,626)	(2,773,383)
Payments to employees	(657,907)	(31,121)	(689,028)
<b>NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES</b>	<b>149,226</b>	<b>(55,781)</b>	<b>93,445</b>
<b>CASH FLOWS FORM NONCAPITAL FINANCING ACTIVITIES</b>			
Miscellaneous income (expense)	-	-	-
<b>NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Customer deposits	6,665	-	6,665
Capital contributions	22,576	-	22,576
Purchases of capital assets	(108,840)	(22,348)	(131,188)
Principal paid on leases	(3,046)	-	(3,046)
Principal paid on capital debt	(40,000)	-	(40,000)
Interest paid on capital debt	(5,064)	-	(5,064)
State grant	-	-	-
Transfers	-	-	-
<b>NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(127,709)</b>	<b>(22,348)</b>	<b>(150,057)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received	22,419	-	22,419
<b>NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES</b>	<b>22,419</b>	<b>-</b>	<b>22,419</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>43,936</b>	<b>(78,129)</b>	<b>(34,193)</b>
<b>CASH AND CASH EQUIVALENTS, JANUARY 1, 2007</b>	<b>874,099</b>	<b>(84,237)</b>	<b>789,862</b>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31, 2007</b>	<b>918,035</b>	<b>(162,366)</b>	<b>755,669</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>			
Operating income	95,900	(67,797)	28,103
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	156,236	17,702	173,938
(Increase) decrease in accounts receivable	(8,789)	(904)	(9,693)
(Increase) decrease in inventories	914	-	914
Decrease in due from	-	-	-
(Increase) decrease in other assets	2,400	-	2,400
Increase (decrease) in accounts payable	(97,092)	(4,782)	(101,874)
(Increase) in interest payable	(343)	-	(343)
Decrease in due to	-	-	-
Total adjustments	53,326	12,016	65,342
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>149,226</b>	<b>(55,781)</b>	<b>93,445</b>

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# COMPONENT UNITS



C. M. "MIKE" ZITO  
MULTI-PURPOSE CENTER

## COMPONENT UNITS

### *Governmental Component Units*

**Iberville Parks and Recreation District Fund** was created by Act 557 of the 1983 Louisiana Legislature. The district provides capital improvements, maintenance, and operations of recreation programs parish wide. Major financing is provided by ad valorem taxes, interest earnings, and rentals from the Iberville Parish Civic Center.

**Iberville Parish Library Fund** accounts for the operation of the parish library system. Financing is provided by ad valorem taxes, state revenue sharing, interest earnings, and grants from the Office of State Library.

### *Proprietary Component Units Enterprise Funds*

**Water District #2 Enterprise Fund** accounts for day to day operations of Water District # 2 which represents the geographic area of East Iberville Parish.

**Water District #3 Enterprise Fund** accounts for day to day operations of Water District #3 which represents the geographic area of Southwest Iberville Parish.

**Water District #4 Enterprise Fund** accounts for day to day operations of Water District #4 which represents the geographic area of Northwest Iberville Parish.

This page contains  
no financial data.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**COMPONENT UNITS - GOVERNMENTAL FUNDS**  
**December 31, 2007**

**SCHEDULE 17**

	<b>Iberville Parks and Recreation District</b>	<b>Iberville Parish Library</b>	<b>Total Governmental Component Units</b>
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 164,890	\$ 1,211,196	\$ 1,376,086
Accounts receivable (net of Allowance for doubtful accounts)	1,079,360	1,439,147	2,518,507
Other Assets	-	55,428	55,428
	<u>1,244,250</u>	<u>2,705,771</u>	<u>3,950,021</u>
Capital assets			
Land	183,240	252,500	435,740
Recreational facilities	2,901,409	-	2,901,409
Buildings and improvements	-	1,856,594	1,856,594
Books, Periodicals, Audio and Video	-	1,157,481	1,157,481
Furniture and equipment	386,222	2,406,115	2,792,337
	<u>3,470,871</u>	<u>5,672,690</u>	<u>9,143,561</u>
Less accumulated depreciation	(2,589,465)	(4,596,754)	(7,186,219)
	<u>881,406</u>	<u>1,075,936</u>	<u>1,957,342</u>
<b>TOTAL ASSETS</b>	<u>\$ 2,125,656</u>	<u>\$ 3,781,707</u>	<u>\$ 5,907,363</u>
<b>LIABILITIES AND NET ASSETS</b>			
Current liabilities			
Payable from current assets:			
Accounts payable	\$ 34,890	\$ 30,116	\$ 65,006
Current portion of notes payable	10,000	-	10,000
Deferred revenue	12,700	-	12,700
Other payables	45,789	60,921	106,710
Total current liabilities	<u>103,379</u>	<u>91,037</u>	<u>194,416</u>
Noncurrent liabilities			
Notes Payable	60,000	-	60,000
Compensated absences payable	57,689	104,969	162,658
Total noncurrent liabilities	<u>117,689</u>	<u>104,969</u>	<u>222,658</u>
Total liabilities	<u>221,068</u>	<u>196,006</u>	<u>417,074</u>
Net assets			
Invested in capital assets, net of related debt	811,406	1,075,935	1,887,341
Unrestricted net assets	1,093,182	2,509,766	3,602,948
Total net assets	<u>1,904,588</u>	<u>3,585,701</u>	<u>5,490,289</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 2,125,656</u>	<u>\$ 3,781,707</u>	<u>\$ 5,907,363</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combining Schedule of Revenues, Expenditures, and Changes in Net Assets**  
**COMPONENT UNIT - GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2007**

	Iberville Parks and Recreation District	Iberville Library	Total Component Unit Governmental Funds
<b>OPERATING REVENUES:</b>			
Charges for services	\$ 187,773	\$ -	\$ 187,773
Other revenues	17,378	14,926	32,304
<b>Total operating revenues</b>	<u>205,151</u>	<u>14,926</u>	<u>220,077</u>
<b>OPERATING EXPENSES:</b>			
Culture and recreation	1,033,546	1,288,482	2,322,028
Depreciation	102,997	230,074	333,071
<b>Total operating expenses</b>	<u>1,136,543</u>	<u>1,518,556</u>	<u>2,655,099</u>
<b>OPERATING INCOME</b>	<u>(931,392)</u>	<u>(1,503,630)</u>	<u>(2,435,022)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Intergovernmental revenues:			
State	-	87,555	87,555
Other intergovernmental revenues	8,075	27,324	35,399
Ad valorem taxes	999,920	1,332,663	2,332,583
Interest Earnings	20,401	76,447	96,848
<b>Total nonoperating revenues (expenses)</b>	<u>1,028,396</u>	<u>1,523,989</u>	<u>2,552,385</u>
<b>CHANGE IN NET ASSETS</b>	97,004	20,359	117,363
<b>TOTAL NET ASSETS - BEGINNING OF YEAR</b>	<u>1,807,584</u>	<u>3,565,342</u>	<u>5,372,926</u>
<b>TOTAL NET ASSETS - END OF YEAR</b>	<u>\$ 1,904,588</u>	<u>\$ 3,585,701</u>	<u>\$ 5,490,289</u>

IBERVILLE PARISH COUNCIL

SCHEDULE 19

Plaquemine, Louisiana

Reconciliation of the Schedule of Revenues  
Expenditures, and Changes in Fund Balances of Governmental Funds  
to the Schedule of Revenues and Expenses and Changes in Net Assets

GOVERNMENTAL COMPONENT UNITS

For the Year Ended December 31, 2007

Amounts reported for governmental activities in the statement of revenues, expenses and changes in net assets are different because:

Net Change in fund balances- governmental component units	\$	262,096
-----------------------------------------------------------	----	---------

Governmental funds report capital outlay as expenditures. However, in the statement of net assets the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period	(119,585)
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------

The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.	(35,148)
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The net effect of loan proceeds involving capital assets	<u>10,000</u>
----------------------------------------------------------	---------------

Change in net assets of governmental component units	<u>\$</u>	<u>117,363</u>
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**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**COMPONENT UNITS - GOVERNMENTAL FUNDS**  
**December 31, 2007**

**SCHEDULE 20**

	<b>Iberville Parks and Recreation District</b>	<b>Iberville Parish Library</b>	<b>Total Governmental Component Units</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 164,890	\$ 1,211,196	\$ 1,376,086
Receivables	1,079,360	1,439,147	2,518,507
Due from other funds	-		-
Other assets		55,428	55,428
	-	-	-
<b>TOTAL ASSETS</b>	<b><u>\$ 1,244,250</u></b>	<b><u>\$ 2,705,771</u></b>	<b><u>\$ 3,950,021</u></b>
 <b>LIABILITIES AND FUND BALANCE</b>			
Liabilities:			
Accounts payable	\$ 34,890	\$ 30,116	\$ 65,006
Due to other funds	-	-	-
Deferred revenues	12,700	-	12,700
Other payables	45,789	60,921	106,710
Total liabilities	<u>93,379</u>	<u>91,037</u>	<u>184,416</u>
 Fund Equity - fund balances - (deficit) - unreserved - undesignated	 <u>1,150,871</u>	 <u>2,614,734</u>	 <u>3,765,605</u>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	 <b><u>\$ 1,244,250</u></b>	 <b><u>\$ 2,705,771</u></b>	

Amounts reported in the statement of net assets different because:

Capital Assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 1,957,341

Long term liabilities, including bonds payable and Compensated Absences, are not due and payable in the current period and therefore are not reported in the funds. -

(232,657)

Net Assets **\$ 5,490,289**

IBERVILLE PARISH COUNCIL

SCHEDULE 21

Plaquemine, Louisiana

Combined Schedule of Revenues, Expenditures, and Changes in Fund Balance

COMPONENT UNIT - GOVERNMENTAL FUNDS

For The Year Ended December 31, 2007

	Iberville Parks and Recreation District	Iberville Library	Total Component Unit Governmental Funds
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 999,920	\$ 1,332,663	\$ 2,332,583
Intergovernmental revenues:			
State	-	87,555	87,555
Other intergovernmental revenues	8,075	27,324	35,399
Charges for services	187,773		187,773
Use of money and property	20,401	76,447	96,848
Other revenues	17,378	14,926	32,304
<b>Total revenues</b>	<u>1,233,547</u>	<u>1,538,915</u>	<u>2,772,462</u>
<b>EXPENDITURES</b>			
Culture and recreation	1,114,167	1,182,713	2,296,880
Capital outlay	48,459	165,027	213,486
<b>Total expenditures</b>	<u>1,162,626</u>	<u>1,347,740</u>	<u>2,510,366</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	70,921	191,175	262,096
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in			
Loan Proceeds			-
Operating transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	70,921	191,175	262,096
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>1,079,950</u>	<u>2,423,559</u>	<u>3,503,509</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 1,150,871</u>	<u>\$ 2,614,734</u>	<u>\$ 3,765,605</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Balance Sheet**  
**COMPONENT UNITS - ENTERPRISE FUNDS**  
**December 31, 2007**

**SCHEDULE 22**

	<b>Waterworks District No. 2</b>	<b>Waterworks District No. 3</b>	<b>Waterworks District No. 4</b>	<b>Total Component Unit Enterprise Funds</b>
<b>ASSETS</b>				
<b>Current assets</b>				
Cash	\$ 1,338,251	\$ 295,516	\$ 249,981	\$ 1,883,748
Accounts receivable (net of allowance for doubtful accounts)	122,622	144,995	12,209	279,826
Prepaid expense	11,745		1,807	13,552
Other	420	26,533	6,307	33,260
	<u>1,473,038</u>	<u>467,044</u>	<u>270,304</u>	<u>2,210,386</u>
<b>Restricted assets</b>				
Revenue bond fund		69,677	31,951	101,628
Restricted cash and cash equivalents	185,599	345,568	92,741	623,908
Customer deposits	29,072	141,172	-	170,244
	<u>214,671</u>	<u>556,417</u>	<u>124,692</u>	<u>895,780</u>
<b>Plant</b>				
Construction in progress				-
Building	133,685		15,652	149,337
Furniture and fixtures	17,064		646	17,710
Land	8,867		4,320	13,187
Water meters	32,839			32,839
Water distribution system	1,214,990	2,913,443	1,185,022	5,313,455
Wells, tanks and equipment	1,584,681	1,865,258	2,084,122	5,534,061
Water treatment plant	1,296,375	3,252,606	-	4,548,981
	<u>4,288,501</u>	<u>8,031,307</u>	<u>3,289,762</u>	<u>15,609,570</u>
Less accumulated depreciation	<u>(2,909,162)</u>	<u>(2,622,214)</u>	<u>(1,033,197)</u>	<u>(6,564,573)</u>
	<u>1,379,339</u>	<u>5,409,093</u>	<u>2,256,565</u>	<u>9,044,997</u>
Land and rights of way		33,800		33,800
Unamortized cost of leased land	-	1,529	-	1,529
	<u>1,379,339</u>	<u>5,444,422</u>	<u>2,256,565</u>	<u>9,080,326</u>
<b>Other assets</b>				
Unamortized debt expense	-	132,426	-	132,426
<b>TOTAL ASSETS</b>	<u>\$ 3,067,048</u>	<u>\$ 6,600,309</u>	<u>\$ 2,651,561</u>	<u>\$ 12,318,918</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Balance Sheet**  
**COMPONENT UNITS - ENTERPRISE FUNDS**  
**December 31, 2007**

**SCHEDULE 22**

	<u>Waterworks District No. 2</u>	<u>Waterworks District No. 3</u>	<u>Waterworks District No. 4</u>	<u>Total Component Unit Enterprise Funds</u>
<b>LIABILITIES AND FUND EQUITY</b>				
<i>Current liabilities</i>				
Payable from current assets:				
Accounts payable	\$ 48,831	\$ 94,659	\$ 8,868	\$ 152,358
Taxes payable	2,627	545		3,172
Sales tax payable	679			679
Accrued unpaid sick pay	5,520	-	-	5,520
	<u>57,657</u>	<u>95,204</u>	<u>8,868</u>	<u>161,729</u>
Payable from restricted assets:				
Current revenue bonds and certificates		75,447	21,873	97,320
Accrued interest payable			10,828	10,828
Customer's meter deposits	30,298	108,146		138,444
Other	-	19,433	-	19,433
	<u>30,298</u>	<u>203,026</u>	<u>32,701</u>	<u>266,025</u>
<b>Total Current Liabilities</b>	<u>87,955</u>	<u>298,230</u>	<u>41,569</u>	<u>427,754</u>
<i>Long-term liabilities:</i>				
Revenue bonds and certificates payable		2,265,922	520,499	2,786,421
Customer deposits	-	-	17,487	17,487
	<u>-</u>	<u>2,265,922</u>	<u>537,986</u>	<u>2,803,908</u>
<b>Total liabilities</b>	<u>87,955</u>	<u>2,564,152</u>	<u>579,555</u>	<u>3,231,662</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	1,379,339	3,178,500	1,736,067	6,293,906
Restricted net assets:				
Reserved for revenue bond interest and retirement, system replacement and extension and construction	214,671	353,391	91,991	660,053
Unrestricted net assets	1,385,083	504,266	243,948	2,133,297
<b>Total net assets</b>	<u>2,979,093</u>	<u>4,036,157</u>	<u>2,072,006</u>	<u>9,087,256</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 3,067,048</u>	<u>\$ 6,600,309</u>	<u>\$ 2,651,561</u>	<u>\$ 12,318,918</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Net Assets**  
**COMPONENT UNIT - ENTERPRISE FUNDS**  
**For the Year Ended December 31, 2007**

	Waterworks District No. 2	Waterworks District No. 3	Waterworks District No. 4	Total Component Unit Enterprise Funds
<b>OPERATING REVENUES</b>				
Charges for services	\$ 1,088,115	\$ 1,214,746	\$ 179,315	\$ 2,482,176
Other revenues	-	30,995	2,470	33,465
<b>Total operating revenues</b>	<u>1,088,115</u>	<u>1,245,741</u>	<u>181,785</u>	<u>2,515,641</u>
<b>OPERATING EXPENSES</b>				
Purchases for resale	597,582		2,907	600,489
Salaries and wages	89,955	140,851	3,900	234,706
Depreciation and amortization	107,374	188,469	99,476	395,319
Contractual services	124,057	281,838	47,261	453,156
Repairs and maintenance	30,417	82,193	23,453	136,063
Materials and supplies	3,109	211,375		214,484
Bad debts written off	-			-
Other	78,227	149,333	56,201	283,761
<b>Total operating expenses</b>	<u>1,030,721</u>	<u>1,054,059</u>	<u>233,198</u>	<u>2,317,978</u>
<b>OPERATING INCOME (LOSS)</b>	<u>57,394</u>	<u>191,682</u>	<u>(51,413)</u>	<u>197,663</u>
<b>NON-OPERATING REVENUES (Expenses)</b>				
State grants				-
Ad valorem taxes	-		70,329	70,329
Interest earnings	51,358	39,811	14,943	106,112
Intergovernmental transfer out				
Other		15,716	992	16,708
Bond interest expense	-	(108,054)	(29,840)	(137,894)
<b>Total non-operating revenues (expenses)</b>	<u>51,358</u>	<u>(52,527)</u>	<u>56,424</u>	<u>55,255</u>
<b>INCOME (Loss) BEFORE CONTRIBUTIONS</b>	<u>108,752</u>	<u>139,155</u>	<u>5,011</u>	<u>252,918</u>
Contributed capital	-	15,000	4,200	19,200
<b>CHANGES IN NET ASSETS</b>	<u>108,752</u>	<u>154,155</u>	<u>9,211</u>	<u>272,118</u>
<b>TOTAL NET ASSETS, BEGINNING</b>	<u>2,870,341</u>	<u>3,882,002</u>	<u>2,062,795</u>	<u>8,815,138</u>
<b>TOTAL NET ASSETS, ENDING</b>	<u>\$ 2,979,093</u>	<u>\$ 4,036,157</u>	<u>\$ 2,072,006</u>	<u>\$ 9,087,256</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combining Schedule of Cash Flows**  
**COMPONENT UNIT PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**For the Year Ended December 31, 2007**

**SCHEDULE 24**

	<u>Waterworks District No. 2</u>	<u>Waterworks District No. 3</u>	<u>Waterworks District No. 4</u>	<u>Total Component Unit Enterprise Funds</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from customers	\$ 1,117,491	\$ 1,253,407	\$ 185,427	\$ 2,556,325
Cash payments for goods and services	(923,444)	(823,416)	(154,958)	(1,901,818)
Increase (decrease) in fixed assets	-	-	-	-
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>194,047</u>	<u>429,991</u>	<u>30,469</u>	<u>654,507</u>
<b>CASH FLOW FROM NON-CAPITAL FINANCING ACTIVITIES</b>				
Amortization of debt		(74)		(74)
Increase in unamortized debt				-
Customer deposits received	952	2,640	575	4,167
Refund of customer deposits				-
Ad valorem taxes (net)			70,329	70,329
Other miscellaneous			992	992
<b>NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,414</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from Issuance of Certificate of Indebtedness			100,000	100,000
Acquisition and construction of capital assets	(20,676)	(164,615)	(247,783)	(433,074)
Bond principal reduction		(80,346)	(23,433)	(103,779)
Contributed capital		15,000	4,200	19,200
Loss on retirement of assets			-	-
Increase (decrease) in accrued interest payable				-
Interest income				-
Interest paid on bonds		(102,961)	(25,543)	(128,504)
Miscellaneous		15,716		15,716
<b>NET CASH PROVIDED (USED) BY NON-CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(530,441)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest on investments	51,358	39,811	14,943	106,112
Finance charges	-	-	-	-
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<u>51,358</u>	<u>39,811</u>	<u>14,943</u>	<u>106,112</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	225,681	155,162	(75,251)	305,592
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>1,327,241</u>	<u>696,771</u>	<u>449,924</u>	<u>2,473,936</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<u>\$ 1,552,922</u>	<u>\$ 851,933</u>	<u>\$ 374,673</u>	<u>\$ 2,779,528</u>

## IBERVILLE PARISH COUNCIL

SCHEDULE 24

Plaquemine, Louisiana

Combining Schedule of Cash Flows

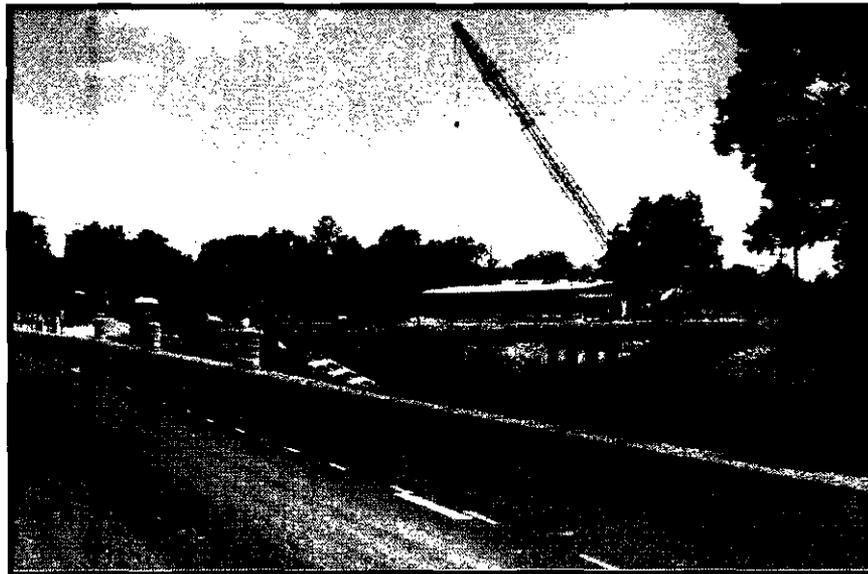
## COMPONENT UNIT PROPRIETARY FUND TYPE - ENTERPRISE FUNDS

For the Year Ended December 31, 2007

	Waterworks District No. 2	Waterworks District No. 3	Waterworks District No. 4	Total Component Unit Enterprise Funds
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>				
Operating income	\$ 57,394	\$ 191,682	\$ (51,413)	\$ 197,663
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization	107,374	188,543	99,476	395,393
Provision for uncollectibles		-		-
Changes in operating assets and liabilities:				
Accounts and miscellaneous receivables	29,401	7,666	3,642	40,709
Other assets			(496)	(496)
Prepaid expenses	(263)			(263)
Accounts payable	(123)	42,168	(20,740)	21,305
Taxes payable	289	(68)		221
Other receivables	(25)	-	-	(25)
Total adjustments	<u>136,653</u>	<u>238,309</u>	<u>81,882</u>	<u>456,844</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>\$ 194,047</u>	<u>\$ 429,991</u>	<u>\$ 30,469</u>	<u>\$ 654,507</u>

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# SUPPLEMENTAL FINANCIAL INFORMATION



GROSSE TETE BRIDGE  
GROSSE TETE, LA

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and for the Year Ended December 31, 2007**

**NON-MAJOR FUNDS COMBINING SCHEDULES BY FUND TYPE**

Schedules 24 and 25 show the combined balance sheet and combined statement of revenues, expenditures and changes in fund balance by non-major governmental fund type. These schedules carry forward to Statement A and Statement B.

**NON-MAJOR FUNDS BUDGET TO ACTUAL SCHEDULES**

Schedules 26-A through 26-Z present, on a Non-GAAP budgetary basis, all non-major budget to actual figures by legal level of budgetary control salaries and fringe benefits and other program expenditures.

**COMPENSATION PAID COUNCILMEN**

The schedule of compensation paid to the councilmen was prepared in accordance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature. Compensation paid to the councilmen is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the councilmen have elected the monthly method of compensation.

**COMPENSATION PAID BOARD MEMBERS**

The compensation paid to members of the governing boards of the waterworks districts, gravity drainage district and sewerage districts is provided by Louisiana Revised Statutes 33:3819, 38:1794, and 33:3877, respectively.

**FEDERALLY ASSISTED PROGRAMS**

In accordance with the Office of Management and Budget Circular A-133, a schedule of federal financial assistance is presented.

**OTHER REPORTS REQUIRED BY GOVERNMENTAL AUDITING STANDARDS AND OMB CIRCULAR A-133**

Exhibits A-D are required reports by Governmental Auditing Standards and OMB Circular A-133.

This page contains  
no financial data.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**ALL NON-MAJOR FUNDS BY FUND TYPE**  
**December 31, 2007**

**SCHEDULE 25**

	Non-Major Special Revenue Funds	Non-Major Debt Service Funds	Non-Major Capital Projects Funds	Total Non-major Governmental Funds
<b>ASSETS AND OTHER DEBITS</b>				
Assets:				
Cash and cash equivalents	\$ 3,204,563	\$ 1,904,970	\$ 800,646	\$ 5,910,179
Cash with fiscal agent				
Receivables, net of allowances for uncollectibles	1,600,073	96,773		1,696,846
Due from other funds				
Other assets	367,764			367,764
Restricted assets - cash				
Fixed assets, net, where applicable, of accumulated depreciation				
Amount available in debt service funds				
Amount to be provided for retirement of general long-term debt	-	-	-	-
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<u>\$ 5,172,400</u>	<u>\$ 2,001,743</u>	<u>\$ 800,646</u>	<u>\$ 7,974,789</u>
<b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Accounts payable	\$ 385,682	\$ -	\$ 310,571	\$ 696,253
Due to other funds				
Deferred revenues				
Other payables				
Bank overdraft	486,196			486,196
Payables from restricted assets				
Compensated absences payable				
Matured bonds and interest payable				
Bonds payable				
Notes payable				
Other liabilities	3,809	-	-	3,809
<b>Total liabilities</b>	<u>875,687</u>	<u>-</u>	<u>310,571</u>	<u>1,186,258</u>
Fund Equity				
Fund balances:				
Reserved				-
Unreserved and undesignated	4,296,713	2,001,743	490,075	6,788,531
<b>Total fund equity</b>	<u>4,296,713</u>	<u>2,001,743</u>	<u>490,075</u>	<u>6,788,531</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 5,172,400</u>	<u>\$ 2,001,743</u>	<u>\$ 800,646</u>	<u>\$ 7,974,789</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**

**SCHEDULE 26**

**Combined Statement of Revenues, Expenditures and Changes in Fund Balances**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2007**

	<b>Non-Major Special Revenue Fund</b>	<b>Non-major Debt Service Funds</b>	<b>Non-major Capital Project Funds</b>	<b>Total Non-major Governmental Funds</b>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 1,180,278	\$ -	\$ -	\$ 1,180,278
Sale and use	13,191	1,398,992		1,412,183
Other taxes				
Licenses and permits				
Intergovernmental revenues:				
Federal funds	1,148,628			1,148,628
State funds	597,230		496,719	1,093,949
Local funds	67,168		60,000	127,168
Other intergovernmental revenues				
Fines and forfeitures	272,169			272,169
Fees and charges for services	939,788			939,788
Use of money and property	108,738	19,799	51,559	180,096
Other revenues	108,279		110,000	218,279
In-kind	-	-	-	-
<b>Total revenues</b>	<b>4,435,469</b>	<b>1,418,791</b>	<b>718,278</b>	<b>6,572,538</b>
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments	-			
General government	1,513,015			1,513,015
Public safety	1,965,834			1,965,834
Public works	309,068			309,068
Health and welfare	1,305,028			1,305,028
Culture and recreation	252,948			252,948
Economic development	42,018			42,018
Other expenditures	-			
Capital outlay	676,266		2,895,704	3,571,970
Debt service:				
Principal	197,043	300,000		497,043
Interest	38,718	57,750		96,468
<b>Total expenditures</b>	<b>6,299,938</b>	<b>357,750</b>	<b>2,895,704</b>	<b>9,553,392</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(1,864,469)</b>	<b>1,061,041</b>	<b>(2,177,426)</b>	<b>(2,980,854)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	2,017,005	765,243	1,065,000	3,847,248
Sale of Assets	30,739			30,739
Loan proceeds	-		1,563,451	1,563,451
Operating transfers out	(301,540)		(30,727)	(332,267)
<b>Total other financing sources (uses)</b>	<b>1,746,204</b>	<b>765,243</b>	<b>2,597,724</b>	<b>5,109,171</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(118,265)</b>	<b>1,826,284</b>	<b>420,298</b>	<b>2,128,317</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>4,414,978</b>	<b>175,459</b>	<b>69,777</b>	<b>4,660,214</b>
<b>FUND BALANCE AT THE END OF YEAR</b>	<b>\$ 4,296,713</b>	<b>\$ 2,001,743</b>	<b>\$ 490,075</b>	<b>\$ 6,788,531</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**BAYOU PIGEON FIRE DEPARTMENT**  
**For the Year Ended December 31, 2007**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	3,500	21,313	17,813
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	1,000	8,095	7,095
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	130,000	127,891	(2,109)
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>134,500</u>	<u>157,299</u>	<u>22,799</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	40,000	35,271	4,729
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	214,500	262,010	(47,510)
Debt service			
Principal	38,889	38,889	-
Interest	5,544	5,544	-
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>298,933</u>	<u>341,714</u>	<u>(42,781)</u>
<b>EXCESS (DEFICIENCY) OF</b>			
<b>REVENUES AND OTHER SOURCES</b>			
<b>OVER EXPENDITURES AND OTHER USES</b>	(164,433)	(184,415)	(19,982)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>278,937</u>	<u>278,937</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 114,504</u>	<u>\$ 94,522</u>	<u>\$ (19,982)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**BAYOU SORREL FIRE DEPARTMENT**  
**For the Year Ended December 31, 2007**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	5,000	4,980	(20)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	1,000	14,020	13,020
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	130,000	127,891	(2,109)
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>136,000</u>	<u>146,821</u>	<u>10,821</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	40,030	29,271	10,759
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	16,795	14,807	1,988
Debt service			
Principal	30,000	35,000	(5,000)
Interest	4,778	4,778	-
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>21,603</u>	<u>83,856</u>	<u>7,747</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	44,397	63,035	18,638
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>348,360</u>	<u>348,360</u>	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 392,757</u>	<u>\$ 411,395</u>	<u>\$ 18,638</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**BAYOU GOULA FIRE DEPARTMENT**  
**For the Year Ended December 31, 2007**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	4,000	4,012	12
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	1,000	22,246	21,246
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	130,000	127,891	(2,109)
Sales of Assets		480	480
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>135,000</u>	<u>154,629</u>	<u>19,629</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	31,200	162,446	(131,246)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	6,000	60,117	(54,117)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>37,200</u>	<u>222,563</u>	<u>(185,363)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	97,800	(67,934)	(165,734)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>663,166</u>	<u>663,166</u>	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 760,966</u>	<u>\$ 595,232</u>	<u>\$ (165,734)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**OFFICE OF EMERGENCY PREPAREDNESS**  
**For the Year Ended December 31, 2007**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable <i>(Unfavorable)</i>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	305,716	334,496	28,780
State			
Local	65,168	67,168	2,000
<i>Fines and forfeitures</i>			
Charges for services			
Use of money and property			
Other revenues	500		(500)
In-kind			
Other financing sources:			
Operating transfers in	75,000		(75,000)
Loan proceeds	-	-	-
Total revenues and other sources	<u>446,384</u>	<u>401,664</u>	<u>(44,720)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	73,113	74,619	(1,506)
Other program expenditures	41,100	19,815	21,285
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	305,716	292,405	13,311
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>419,929</u>	<u>386,839</u>	<u>33,090</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	26,455	14,825	(11,630)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>275,170</u>	<u>275,170</u>	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 301,625</u>	<u>\$ 289,995</u>	<u>\$ (11,630)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**CORONER'S OFFICE**  
**For the Year Ended December 31, 2007**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures	500	916	416
Charges for services	74,000	75,020	1,020
Use of money and property	500	179	(321)
Other revenues		236	236
In-kind			
Other financing sources:			
Operating transfers in	127,500	120,000	(7,500)
Loan proceeds	-	-	-
Total revenues and other sources	<u>202,500</u>	<u>196,351</u>	<u>(6,149)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	209,140	207,608	1,532
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>209,140</u>	<u>207,608</u>	<u>1,532</u>
<b>EXCESS (DEFICIENCY) OF</b>			
<b>REVENUES AND OTHER SOURCES</b>			
<b>OVER EXPENDITURES AND OTHER USES</b>	(6,640)	(11,257)	(4,617)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>48,994</u>	<u>48,994</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 42,354</u>	<u>\$ 37,737</u>	<u>\$ (4,617)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**CRIMINAL COURT**  
**For the Year Ended December 31, 2007**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures	500,000	211,510	(288,490)
Charges for services	-	471,684	471,684
Use of money and property	35,000	24,173	(10,827)
Other revenues		583	583
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
Total revenues and other sources	<u>535,000</u>	<u>707,950</u>	<u>172,950</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits	65,072	67,367	(2,295)
Other program expenditures	484,700	464,016	20,684
Public safety			
Salaries and benefits			
Other program expenditures	100,000	207,643	(107,643)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay		1,733	(1,733)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>649,772</u>	<u>740,759</u>	<u>(90,987)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(114,772)</b>	<b>(32,809)</b>	<b>81,963</b>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<b>297,123</b>	<b>297,123</b>	<b>-</b>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<b>\$ 182,351</b>	<b>\$ 264,314</b>	<b>\$ 81,963</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**VISITOR ENTERPRISE**  
**For the Year Ended December 31, 2007**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	8,000	13,191	5,191
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	100,000	100,000	-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>108,000</u>	<u>113,191</u>	<u>5,191</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits	58,549	58,501	48
Other program expenditures	56,778	55,041	1,737
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>115,327</u>	<u>113,542</u>	<u>1,785</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(7,327)	(351)	6,976
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>50,177</u>	<u>50,177</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 42,850</u>	<u>\$ 49,826</u>	<u>\$ 6,976</u>

**IBERVILLE PARISH COUNCIL**  
**Piaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**PRESIDENT'S COUNCIL ON DRUG ABUSE**  
**For the Year Ended December 31, 2007**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	122,000	113,330	(8,670)
State		28,600	28,600
Local			
Fines and forfeitures	65,400	59,743	(5,657)
Charges for services	6,500	12,578	6,078
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	85,000	85,000	-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>278,900</u>	<u>299,251</u>	<u>20,351</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	142,603	130,401	12,202
Other program expenditures	131,182	147,164	(15,982)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>273,785</u>	<u>277,565</u>	<u>(3,780)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	5,115	21,686	16,571
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>179,466</u>	<u>179,466</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 184,581</u>	<u>\$ 201,152</u>	<u>\$ 16,571</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**EAST SIDE FIRE DISTRICT NUMBER 1**  
**For the Year Ended December 31, 2007**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ 117,000	\$ 106,546	\$ (10,454)
Sale and use			
Intergovernmental revenues			
Federal			
State	70,000	24,655	(45,345)
Local			
Fines and forfeitures			
Charges for services	12,500	12,500	-
Use of money and property	1,000	15,172	14,172
Other revenues	-	3,550	3,550
In-kind			
Other financing sources:			
Operating transfers in	130,000	127,891	(2,109)
Sale of Assets		30,259	30,259
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>330,500</u>	<u>320,573</u>	<u>(9,927)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	123,230	97,521	25,709
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	44,600	14,687	29,913
Debt service			
Principal	63,651	63,651	-
Interest	13,114	13,114	-
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>244,595</u>	<u>188,973</u>	<u>55,622</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	85,905	131,600	45,695
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>396,398</u>	<u>396,398</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 482,303</u>	<u>\$ 527,998</u>	<u>\$ 45,695</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**WHITE CASTLE FIRE DEPARTMENT**  
**For the Year Ended December 31, 2007**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	13,802	14,730	928
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	111,168	127,891	16,723
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>124,970</u>	<u>142,621</u>	<u>17,651</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	124,970	142,621	(17,651)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal	-	-	-
Interest	-	-	-
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>124,970</u>	<u>142,621</u>	<u>(17,651)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	-	-	-
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>			
	-	-	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**PARISH TRANSPORTATION**  
**For the Year Ended December 31, 2007**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	350,000	374,093	24,093
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	20,000	10,331	(9,669)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>370,000</u>	<u>384,424</u>	<u>14,424</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures	276,000	268,913	7,087
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	250,000	250,000	-
<b>Total expenditures and other uses</b>	<u>526,000</u>	<u>518,913</u>	<u>7,087</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(156,000)	(134,489)	21,511
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>560,217</u>	<u>560,217</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 404,217</u>	<u>\$ 425,728</u>	<u>\$ 21,511</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**PUBLIC BUILDING MAINTENANCE**  
**For the Year Ended December 31, 2007**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable</u> <u>(Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ 975,000	\$ 1,030,669	(55,669)
Sale and use			
Intergovernmental revenues			
Federal			
State	-	6,980	(6,980)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	10,000	8,586	1,414
Other revenues	15,000	16,954	(1,954)
In-kind			
Other financing sources:			
Operating transfers in	350,000	410,000	(60,000)
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>1,350,000</u>	<u>1,473,189</u>	<u>(123,189)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits	322,819	342,561	(19,742)
Other program expenditures	398,435	452,306	(53,871)
Public safety			
Salaries and benefits	9,577	9,749	(172)
Other program expenditures	282,140	320,176	(38,036)
Public works			
Salaries and benefits			
Other program expenditures	19,000	40,155	(21,155)
Health and welfare			
Salaries and benefits			
Other program expenditures	93,785	95,848	(2,063)
Culture and recreation			
Salaries and benefits			
Other program expenditures	108,780	139,406	(30,626)
Economic development			
Salaries and benefits			
Other program expenditures	73,100	42,018	31,082
Other expenditures			
Capital outlay	67,000	25,603	41,397
Debt service			
Principal	1,515	1,513	2
Interest	15	13	2
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>1,376,166</u>	<u>1,469,348</u>	<u>(93,182)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(26,166)	3,841	(30,007)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>576,587</u>	<u>576,587</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 550,421</u>	<u>\$ 580,428</u>	<u>(30,007)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**BAYOU BLUE FIRE DISTRICT NUMBER 2**  
**For the Year Ended December 31, 2007**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ 42,500	\$ 43,063	\$ 563
Sale and use			
Intergovernmental revenues			
Federal			
State	4,536	4,537	1
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	4,500	5,850	1,350
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	130,000	127,891	(2,109)
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>181,536</u>	<u>181,341</u>	<u>(195)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	53,741	50,407	3,334
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	5,000		5,000
Debt service			
Principal	48,303	57,990	(9,687)
Interest	15,270	15,269	1
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>122,314</u>	<u>123,666</u>	<u>(1,352)</u>
<b>EXCESS (DEFICIENCY) OF</b>			
<b>REVENUES AND OTHER SOURCES</b>			
<b>OVER EXPENDITURES AND OTHER USES</b>	59,222	57,675	(1,547)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>239,230</u>	<u>239,230</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 298,452</u>	<u>\$ 296,905</u>	<u>\$ (1,547)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**CHILD CARE FOOD PROGRAM**  
**For the Year Ended December 31, 2007**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	263,789	226,226	(37,563)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	14,466	29,119	14,653
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>278,255</u>	<u>255,345</u>	<u>(22,910)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	309,174	285,088	24,086
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay		1,176	(1,176)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>309,174</u>	<u>286,264</u>	<u>22,910</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(30,919)	(30,919)	-
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>30,919</u>	<u>30,919</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**OFFICE OF COMMUNITY SERVICES**  
**For the Year Ended December 31, 2007**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services	1,500	2,906	1,406
Use of money and property			
Other revenues		9,900	9,900
In-kind			
Other financing sources:			
Operating transfers in	242,760	255,540	12,780
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>244,260</u>	<u>268,346</u>	<u>24,086</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	165,717	169,175	(3,458)
Other program expenditures	104,100	75,551	28,549
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay		3,728	(3,728)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>269,817</u>	<u>248,454</u>	<u>21,363</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(25,557)	19,892	45,449
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>49,583</u>	<u>49,583</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 24,026</u>	<u>\$ 69,475</u>	<u>\$ 45,449</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**COMMUNITY SERVICES BLOCK GRANT**  
**For the Year Ended December 31, 2007**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	112,490	76,969	(35,521)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>112,490</u>	<u>76,969</u>	<u>(35,521)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	88,730	53,851	34,879
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	23,760	23,760	-
<b>Total expenditures and other uses</b>	<u>112,490</u>	<u>77,611</u>	<u>34,879</u>
<b>EXCESS (DEFICIENCY) OF</b>			
<b>REVENUES AND OTHER SOURCES</b>			
<b>OVER EXPENDITURES AND OTHER USES</b>			
	-	(642)	(642)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>			
	<u>5,443</u>	<u>5,443</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>			
	<u>\$ 5,443</u>	<u>\$ 4,801</u>	<u>\$ (642)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**USDA COMMODITY PROGRAM**  
**For the Year Ended December 31, 2007**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	25,000	25,000	-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	24,200	17,756	6,444
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>24,200</u>	<u>17,756</u>	<u>6,444</u>
<b>EXCESS (DEFICIENCY) OF</b>			
<b>REVENUES AND OTHER SOURCES</b>	800	7,244	6,444
<b>OVER EXPENDITURES AND OTHER USES</b>			
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>14,521</u>	<u>14,521</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 15,321</u>	<u>\$ 21,765</u>	<u>\$ 6,444</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**COMMUNITY SERVICES UTILITY ACTIVITY**  
**For the Year Ended December 31, 2007**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	100,000	231,501	131,501
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>100,000</u>	<u>231,501</u>	<u>131,501</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	85,000	203,721	(118,721)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	15,000	27,780	(12,780)
<b>Total expenditures and other uses</b>	<u>100,000</u>	<u>231,501</u>	<u>(131,501)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	-	-	-
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>			
	-	-	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**EMERGENCY 911**  
**For the Year Ended December 31, 2007**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services	290,000	341,011	51,011
Use of money and property			
Other revenues	30,500	14,862	(15,638)
In-kind			
Other financing sources:			
Operating transfers in	225,000	225,000	-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>545,500</u>	<u>580,873</u>	<u>35,373</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	398,721	434,519	(35,798)
Other program expenditures	207,350	174,168	33,182
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	5,000		5,000
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>611,071</u>	<u>608,687</u>	<u>2,384</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(65,571)	(27,814)	37,757
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>300,396</u>	<u>300,396</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 234,825</u>	<u>\$ 272,582</u>	<u>\$ 37,757</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**FEMA UTILITY ASSISTANCE**  
**For the Year Ended December 31, 2007**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	26,000	22,175	(3,825)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>26,000</u>	<u>22,175</u>	<u>(3,825)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	26,000	21,731	4,269
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>26,000</u>	<u>21,731</u>	<u>4,269</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	444	444
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ 444</u>	<u>\$ 444</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**SECTION 8 HOUSING**  
**For the Year Ended December 31, 2007**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	120,000	128,233	8,233
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>120,000</u>	<u>128,233</u>	<u>8,233</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	120,000	104,742	15,258
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>120,000</u>	<u>104,742</u>	<u>15,258</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	23,491	23,491
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>48,042</u>	<u>48,042</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 48,042</u>	<u>\$ 71,533</u>	<u>\$ 23,491</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**DISASTER RELIEF**  
**For the Year Ended December 31, 2007**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	-	-	-
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	41,315	41,315	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	\$ 41,315	\$ 41,315	\$ -

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**18TH JDC DRUG COURT**  
**For the Year Ended December 31, 2007**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal		129,028	129,028
State			
Local			
Fines and forfeitures			
Charges for services		24,089	24,089
Use of money and property		86	86
Other revenues	-	62,194	62,194
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	\$ -
<b>Total revenues and other sources</b>	<u>-</u>	<u>215,397</u>	<u>215,397</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits		87,220	87,220
Other program expenditures		99,545	99,545
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>-</u>	<u>186,765</u>	<u>186,765</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	28,632	28,632
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>-</u>	<u>10,934</u>	<u>10,934</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ 39,566</u>	<u>\$ 39,566</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**SALES TAX BOND DEBT SERVICE FUND**  
**For the Year Ended December 31, 2007**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	650,000	697,018	47,018
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			-
Loan proceeds			-
<b>Total revenues and other sources</b>	<u>650,000</u>	<u>697,018</u>	<u>47,018</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures		-	-
Capital outlay			
Debt service			
Principal			-
Interest			-
Other financing use:			
Operating transfers out			-
<b>Total expenditures and other uses</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>650,000</b>	<b>697,018</b>	<b>47,018</b>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<b>\$ 650,000</b>	<b>\$ 697,018</b>	<b>\$ 47,018</b>

SCHEDULE 27-Y

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**SALES TAX BOND RESERVE FUND**  
**For the Year Ended December 31, 2007**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use		701,974	701,974
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	20,000	19,799	(201)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	279,065	262,479	(16,586)
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>299,065</u>	<u>984,252</u>	<u>685,187</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			-
Capital outlay			
Debt service			
Principal			-
Interest			-
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	299,065	984,252	685,187
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 299,065</u>	<u>\$ 984,252</u>	<u>\$ 685,187</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**ROAD PROJECT DEBT SERVICE FUND**  
**For the Year Ended December 31, 2007**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	502,764	502,764	-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>502,764</u>	<u>502,764</u>	<u>-</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures	500		500
Capital outlay			
Debt service			
Principal	300,000	300,000	-
Interest	57,750	57,750	-
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>358,250</u>	<u>357,750</u>	<u>500</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	144,514	145,014	500
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>175,459</u>	<u>175,459</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 319,973</u>	<u>\$ 320,473</u>	<u>\$ 500</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Compensation Paid Board Members**  
**For the Year Ended December 31, 2007**

**SCHEDULE 28**

<u>Parish Council</u>	<u>2007</u>
Salaris G. Butler	\$ 14,400
Thomas Dominique, Sr.	14,400
Leonard Jackson	14,400
Nicholas P. Migliacio	14,400
Howard Oubre, Jr.	14,400
Louis R. Kelly, Jr.	14,400
Drena D. Ourso	14,400
John R. Sexton	14,400
Gene P. Stevens, Jr.	14,400
Warren Taylor	14,400
Edwin Reeves	14,400
Matthew H. Jewell	14,400
Wayne Roy	14,400
<b>Total</b>	<b>\$ 187,200</b>

Waterworks District #2

Not available

Waterworks District #3

Rickey Breaux, President	\$ 1,020
Leroy Pugh, Vice President	1,080
Irma Jarvis, Secretary	1,020
Dean Deslatte Treasurer	900
Cary Haydel	780
<b>Total</b>	<b>\$ 4,800</b>

Waterworks District #4

A.O. Persick, President	\$ 780
Eugene Simpson	780
Morris Nichols	780
Karen Price	780
Edward Gant	780
<b>Total</b>	<b>\$ 3,900</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Expenditure of Federal Awards**  
**For the Year Ended December 31, 2007**

SCHEDULE 29

Federal Grantor	CFDA	Federal
Pass Through Grantor Name / Direct Program Program Title	Number	Expenditures
<b>Federal Emergency Management Agency</b>		
Direct Programs:		
Utility Assistance	97.024	\$ 22,175
Passed through Louisiana Dept. of Public Safety and Corrections:		
Civil Defense - State and Local Emergency Management Assistance	97.067*	359,377
<b>Total Federal Emergency Management Agency</b>		<b>\$ 381,552</b>
<b>United States Department of Agriculture</b>		
Direct Programs:		
Passed through Louisiana Department of Education:		
Child and Adult Care Food Program	10.558	226,226
Rural Communities		
(Total loan outstanding \$2,030,000 at March 31, 2006)	10.760 **	
(Total loan outstanding \$391,715 at March 31, 2006)	10.760 **	
Water and Waste Disposal Systems for Rural Communities		
(Total loan outstanding \$468,805 at September 30, 2006)	10.760 ***	
<b>Total United States Department of Agriculture</b>		<b>\$ 226,226</b>
<b>United States Department of Health and Human Services</b>		
Passed through Capital Area Human Services District:		
Block Grants for Prevention and Treatment of Substance Abuse	93.959	\$ 113,330
Passed through Louisiana Department of Labor:		
Community Services Block Grant Discretionary Awards- Community Food and Nutrition	93.571	76,969
Direct Programs:		
Head Start	93.600*	2,195,081
Head Start Training and Technical Assistance	93.600	30,521
Passed through Louisiana Department of Social Services:		
Low-Income Home Energy Assistance	93.568	231,501
<b>Total United States Department of Health and Human Services</b>		<b>\$ 2,647,402</b>
<b>United States Department of Housing and Urban Development</b>		
Passed through Division of Administration- Office of Finance and Support Services:		
Section 8 Housing	14.856	\$ 128,233
Community Development Block Grant	14.228*	426,719
<b>Total United States Department of Housing and Urban Development</b>		<b>\$ 554,952</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Expenditure of Federal Awards**  
**For the Year Ended December 31, 2007**

**SCHEDULE 29**

Federal Grantor Pass Through Grantor Name / Direct Program Program Title	CFDA Number	Federal Expenditures
<b>United States Department of the Interior, Fish and Wildlife Service</b>		
Direct Programs:		
Payment in Lieu of Taxes	15.226	\$ 39,343
Refuge Revenue Sharing Payment	None	-
<b>Total United States Department of the Interior</b>		<b>\$ 39,343</b>
<b>TOTAL EXPENDITURES</b>		<b>\$ 3,849,475</b>

\*Major federal financial assistance program.

\*\*Major federal financial assistance program-Waterworks District #3-Iberville Parish

\*\*\*Major federal financial assistance program-Waterworks District #4-Iberville Parish

**Note 1. Basis of Presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Iberville Parish Council and is presented on the cash basis. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements.

(CONCLUDED)

**This page contains  
no financial data.**

# **BAXLEY AND ASSOCIATES, LLC**

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Hugh F. Baxley, PFS/CVA/CPA  
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## **EXHIBIT A**

The Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council  
Plaquemine, LA

### **REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of and for the year ended December 31, 2008, which collectively comprise the Council's basic financial statements and have issued our report thereon dated June 18, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

#### **Internal Control Over Financial Reporting**

*In planning and performing our audit, we considered Iberville Parish Council's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Iberville Parish Council's internal control over financial reporting.*

*Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.*

*A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Council's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Iberville Parish Council's financial statements that is more than inconsequential will not be prevented or detected by the Iberville Parish Council's internal control.*

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS (continued)**

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Iberville Parish Council's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Iberville Parish Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2007-1.

Iberville Parish Council's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Council's response and, accordingly, we express no opinion on it.

This report is intended for the information and use of management, others within the organization, Iberville Parish Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Baxley & Associates, LLC*

Plaquemine, Louisiana  
June 18, 2008

# BAXLEY AND ASSOCIATES, LLC

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EXHIBIT B

The Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council  
Plaquemine, LA

## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A- 133

### Compliance

We have audited the compliance of Iberville Parish Council with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2007. Iberville Parish Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Iberville Parish Council's management. Our responsibility is to express an opinion on Iberville Parish Council's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Iberville Parish Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Iberville Parish Council's compliance with those requirements.

In our opinion, Iberville Parish Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM  
AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(continued)

Internal Control Over Compliance

The management of Iberville Parish Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Iberville Parish Council's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Iberville Parish Council's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Parish Council, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Baxley & Associates, LLC*

Plaquemine, LA  
June 18, 2008

**IBERVILLE PARISH COUNCIL  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2007**

**A. SUMMARY OF AUDIT RESULTS**

*Financial Statements*

Type of auditor's report issued: *unqualified*

Internal control over financial reporting:

- Material weaknesses identified? \_\_\_\_\_ yes   X   no
- Significant deficiency identified that is not considered to be material weaknesses?   X   yes \_\_\_\_\_ no
- Noncompliance material to financial statements noted? \_\_\_\_\_ yes   X   no

*Federal Awards*

Internal control over major programs:

- Material weaknesses identified? \_\_\_\_\_ yes   X   no
- Significant deficiency identified that is not considered to be material weaknesses? \_\_\_\_\_ yes   X   none reported

Type of auditor's report issued on compliance for major programs: *unqualified*

Any audit findings disclosed that are not required to be reported in accordance with section 501(a) of Circular A-133? \_\_\_\_\_ yes   X   no

Identification of major programs:

<i>CFDA Number(s):</i>	<i>Name of Federal Program or Cluster:</i>
93.600	U.S. Dept. of Health & Human Services - Head Start
14.228	U.S. Dept of Housing & Urban Development- Community Development Block Grant
97.067	Federal Emergency Management Agency – Civil Defense

Dollar threshold used to distinguish between type A and type B programs: \$300,000 or Greater  
Auditee qualified as low-risk auditee?   X   yes \_\_\_\_\_ no

(Continued)

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

**2007-1 Budget**

Condition:

In the General Fund, actual expenditures exceeded the budgeted expenditures by more than 7%. In the Sales Tax Roads Fund, actual expenditures exceeded the budgeted expenditures by more than 44%

Criteria:

The actual expenditures in any of the funds should not exceed the estimated budgeted expenditures by more than 5 percent nor should the budgeted revenue exceed the actual revenues by more than 5 percent.

Cause:

Although the cause of the above condition was not fully determined, the following appears to have a significant effect. When significant differences exist between payables and receivables from year to year, the amount of funds that appear to available or costs that appear to have been incurred can be distorted. Failure to recognize the effect of these differences can lead to variances between budgeted and actual activity.

Effect:

Failure to amend budgets to recognize anticipated shortfalls or surpluses in funds prevents the governmental body from effectively curtailing or expanding projects and/or services in accordance with actual available resources.

Recommendation:

Continuous efforts should be made by management to monitor revenue and expenditures in relation to the budget. Amendments should be made as they become necessary.

Corrective Action Plan:

Iberville Parish will modify procedures to make certain that actual expenditures do not exceed budgeted expenditures. Those procedures will ensure that we make amendments as they become necessary.

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# STATISTICAL SECTION



BAYOU GROSSE TETE  
GROSSE TETE, LA

## STATISTICAL SECTION

This section of the Parish's CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the Parish's overall financial health. This information has not been audited by the independent auditor.

- **Financial Trends** – These schedules contain trend information to help the reader understand how the Parish's financial performance and well-being changed over time.
- **Revenue Capacity** – These schedules contain information to help the reader assess the Parish's significant local revenue sources, the sales tax and the property tax, as well as other revenue sources.
- **Debt Capacity** – These schedules present information to help the reader assess the affordability of the Parish's current levels of outstanding debt and the Parish's ability to issue additional debt in the future.
- **Economic and Demographic Information** – These schedules offer economic and demographic indicators to help the reader understand the environment within which the Parish's financial activities take place.
- **Operating Information** – These schedules contain service and infrastructure data to help the reader understand how the information in the Parish's financial report relates to the services the Parish provides and the activities it performs.

*Sources:* Unless otherwise noted, the information in these schedules is derived from the Parish's comprehensive annual financial reports for the relevant years. The Parish implemented the new reporting model in the fiscal year ending December 31, 2001. Schedules presenting government-wide information include information beginning in that year.

This page contains  
no financial data.

Iberville Parish Council  
 Plaquemine, Louisiana  
 Net Assets by Component  
 Last Five Fiscal Years

	Fiscal Year				
	2007	2006	2005	2004	2003
<b>Governmental Activities</b>					
Invested in capital assets, net of related debt	\$ 60,842,028	\$ 33,615,500	\$ 29,697,598	\$ 26,663,869	\$ 23,595,792
Restricted	21,013,199	13,192,863	12,279,313	14,248,967	15,292,277
Unrestricted	1,582,251	2,936,465	1,564,220	2,810,070	2,365,866
Total governmental activities net assets	\$ 83,437,478	\$ 49,744,828	\$ 43,541,131	\$ 43,722,906	\$ 41,253,935
<b>Business-type activities</b>					
Invested in capital assets, net of related debt	\$ 3,457,472	\$ 3,457,921	\$ 3,300,077	\$ 3,254,349	\$ 3,351,308
Restricted	-	-	-	-	-
Unrestricted	850,745	782,262	1,053,559	1,093,816	1,110,559
Total business-type activities net assets	\$ 4,308,217	\$ 4,240,183	\$ 4,353,636	\$ 4,348,165	\$ 4,461,867
<b>Primary government</b>					
Invested in capital assets, net of related debt	\$ 64,299,500	\$ 37,073,421	\$ 32,997,675	\$ 29,918,218	\$ 26,947,100
Restricted	21,013,199	13,192,863	12,279,313	14,248,967	15,292,277
Unrestricted	2,432,996	3,718,727	2,617,779	3,903,886	3,476,425
Total primary government net assets	\$ 87,745,695	\$ 53,985,011	\$ 47,894,767	\$ 48,071,071	\$ 45,715,802

Iberville Parish Council  
 Plaquemine, Louisiana  
 Changes in Net Assets  
 Last Five Fiscal Years

Table 2

	Fiscal Year				
	2007	2006	2005	2004	2003
<b>Expenses</b>					
Governmental Activities:					
General Government	\$ 6,462,390	\$ 6,023,073	\$ 5,860,648	\$ 5,323,660	\$ 5,477,403
Public Safety	3,689,645	3,289,247	2,834,811	2,402,056	2,235,164
Public Works	10,833,406	8,502,171	8,314,265	7,111,742	5,930,474
Public Health	4,714,309	4,298,319	5,381,264	5,641,786	5,471,600
Economic Development	392,652	377,076	260,810	186,754	195,370
Culture and Recreation	216,704	188,751	299,262	166,832	73,617
Hud	-	-	-	-	-
Interest on long-term debt	131,124	162,903	82,972	69,696	54,624
Total governmental activities expenses	<u>26,440,230</u>	<u>22,841,540</u>	<u>23,034,032</u>	<u>20,902,526</u>	<u>19,438,252</u>
Business-type Activities:					
Water	61,523	62,607	61,852	-	-
Sewer	240,667	203,970	198,062	192,039	285,965
Natural Gas	3,239,750	3,415,888	3,523,303	2,904,507	2,663,780
Total business-type activities expenses	<u>3,541,940</u>	<u>3,682,465</u>	<u>3,783,217</u>	<u>3,096,546</u>	<u>2,949,745</u>
Total primary government expenses	<u>\$ 29,982,170</u>	<u>\$ 26,524,005</u>	<u>\$ 26,817,249</u>	<u>\$ 23,999,072</u>	<u>\$ 22,387,997</u>
<b>Program Revenues</b>					
Governmental Activities:					
Charges for services	\$ 1,633,483	\$ 1,586,107	\$ 1,340,036	\$ 1,221,480	\$ 1,301,130
Operating grants and contributions	5,123,829	4,721,404	5,858,246	5,572,136	4,721,048
Capital grants and contributions	3,017,706	2,886,934	477,940	1,550,528	715,120
Total governmental activities program revenues	<u>9,775,018</u>	<u>9,194,445</u>	<u>7,676,222</u>	<u>8,344,144</u>	<u>6,737,298</u>
Business-type Activities:					
Charges for services	3,103,165	3,081,566	3,318,667	2,665,532	2,403,401
Operating grants and contributions	-	-	-	-	-
Capital grants and contributions	22,578	51,487	12,075	182,265	39,074
Total business-type activities program revenues	<u>3,125,743</u>	<u>3,133,053</u>	<u>3,330,742</u>	<u>2,847,797</u>	<u>2,442,475</u>
Total primary government program revenues	<u>\$ 12,900,761</u>	<u>\$ 12,327,498</u>	<u>\$ 11,006,964</u>	<u>\$ 11,191,941</u>	<u>\$ 9,179,773</u>

(Continued)

**Iberville Parish Council  
Plaquemine, Louisiana  
Changes in Net Assets  
Last Five Fiscal Years**

Table 2

	Fiscal Year				
	2007	2006	2005	2004	2003
<b>Net (Expense)/Revenue</b>					
Governmental activities	\$ (16,665,212)	\$ (13,647,095)	\$ (15,357,810)	\$ (12,558,382)	\$ (12,700,954)
Business-type activities	(416,197)	(549,412)	(452,475)	(248,749)	(507,270)
Total primary government net (expense)/revenue	<u>\$ (17,081,409)</u>	<u>\$ (14,196,507)</u>	<u>\$ (15,810,285)</u>	<u>\$ (12,807,131)</u>	<u>\$ (13,208,224)</u>
<b>General Revenues and Other Changes in Net Assets</b>					
Governmental activities:					
Property taxes	\$ 3,568,421	\$ 3,195,633	\$ 3,111,843	\$ 3,055,296	\$ 2,866,531
Sales taxes	12,683,444	11,293,037	7,242,155	7,342,621	7,573,906
Franchise taxes	82,328	57,005	29,482	28,670	27,895
Alcoholic beverage taxes	19,644	17,134	12,117	12,761	12,083
Gaming taxes	174,840	175,349	156,463	87,865	50,019
Unrestricted grants and contributions	959,806	901,082	932,846	911,447	934,131
Unrestricted investment earnings	1,097,628	575,006	423,980	213,478	162,451
Miscellaneous revenues	3,895,521	3,636,546	3,267,149	3,357,128	3,104,340
Gain on sale of capital assets	-	-	-	18,087	13,674
Transfers (from) to governmental activities	-	-	-	-	-
Total governmental activities	<u>22,481,632</u>	<u>19,850,792</u>	<u>15,176,035</u>	<u>15,027,353</u>	<u>14,745,030</u>
Business-type activities:					
Unrestricted investment earnings	22,419	24,269	26,552	10,815	10,460
Miscellaneous revenues	461,812	411,690	431,394	408,174	455,901
Total business-type activities	<u>484,231</u>	<u>435,959</u>	<u>457,946</u>	<u>418,989</u>	<u>466,361</u>
Total primary government	<u>\$ 22,965,863</u>	<u>\$ 20,286,751</u>	<u>\$ 15,633,981</u>	<u>\$ 15,446,342</u>	<u>\$ 15,211,391</u>
<b>Change in Net Assets</b>					
Governmental activities	\$ 5,816,420	\$ 6,203,697	\$ (181,775)	\$ 2,468,971	\$ 2,044,076
Business-type activities	68,034	(113,453)	5,471	170,240	(40,909)
Total primary government	<u>\$ 5,884,454</u>	<u>\$ 6,090,244</u>	<u>\$ (176,304)</u>	<u>\$ 2,639,211</u>	<u>\$ 2,003,167</u>

(Concluded)

Table 3

Iberville Parish Council  
 Plaquemine, Louisiana  
 Governmental Funds - Fund Balances  
 Last Ten Fiscal Years

	Fiscal Year									
	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
General Fund										
Reserved	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 445,191	\$ 633,151
Unreserved	<u>2,241,647</u>	<u>2,786,465</u>	<u>2,285,702</u>	<u>2,660,070</u>	<u>2,899,368</u>	<u>2,766,714</u>	<u>2,391,837</u>	<u>2,459,566</u>	<u>2,494,890</u>	<u>2,205,690</u>
Total General Fund	<u>\$ 2,391,647</u>	<u>\$ 2,936,465</u>	<u>\$ 2,435,702</u>	<u>\$ 2,810,070</u>	<u>\$ 3,049,368</u>	<u>\$ 2,916,714</u>	<u>\$ 2,541,837</u>	<u>\$ 2,609,566</u>	<u>\$ 2,940,081</u>	<u>\$ 2,838,841</u>
Drainage Maintenance										
Unreserved	\$ 1,476,581	\$ 1,686,349	\$ 2,416,695	\$ 2,601,816	\$ 2,613,280	\$ 2,421,963	\$ 2,344,103	\$ 2,439,364	\$ 802,500	\$ 924,027
Total Drainage Maintenance	<u>\$ 1,476,581</u>	<u>\$ 1,686,349</u>	<u>\$ 2,416,695</u>	<u>\$ 2,601,816</u>	<u>\$ 2,613,280</u>	<u>\$ 2,421,963</u>	<u>\$ 2,344,103</u>	<u>\$ 2,439,364</u>	<u>\$ 802,500</u>	<u>\$ 924,027</u>
Public Building Maintenance										
Unreserved	\$ 580,428	\$ 576,587	\$ 712,472	\$ 787,700	\$ 562,400	\$ 449,579	\$ 106,303	\$ 176,707	\$ 433,438	\$ 481,766
Total Public Building Maintenance	<u>\$ 580,428</u>	<u>\$ 576,587</u>	<u>\$ 712,472</u>	<u>\$ 787,700</u>	<u>\$ 562,400</u>	<u>\$ 449,579</u>	<u>\$ 106,303</u>	<u>\$ 176,707</u>	<u>\$ 433,438</u>	<u>\$ 481,766</u>
Sales Tax Roads										
Unreserved	\$ 2,297,209	\$ 2,598,682	\$ 1,678,446	\$ 1,114,253	\$ 1,449,607	\$ 2,135,103	\$ 1,274,860	\$ 568,325	\$ 176,199	\$ 178,813
Total Sales Tax Roads	<u>\$ 2,297,209</u>	<u>\$ 2,598,682</u>	<u>\$ 1,678,446</u>	<u>\$ 1,114,253</u>	<u>\$ 1,449,607</u>	<u>\$ 2,135,103</u>	<u>\$ 1,274,860</u>	<u>\$ 568,325</u>	<u>\$ 176,199</u>	<u>\$ 178,813</u>
Solid Waste										
Unreserved	\$ 3,858,813	\$ 3,583,460	\$ 3,262,110	\$ 4,322,828	\$ 4,623,312	\$ 4,786,695	\$ 4,037,017	\$ 3,615,700	\$ 3,634,592	\$ 3,946,852
Total Solid Waste	<u>\$ 3,858,813</u>	<u>\$ 3,583,460</u>	<u>\$ 3,262,110</u>	<u>\$ 4,322,828</u>	<u>\$ 4,623,312</u>	<u>\$ 4,786,695</u>	<u>\$ 4,037,017</u>	<u>\$ 3,615,700</u>	<u>\$ 3,634,592</u>	<u>\$ 3,946,852</u>
Head Start										
Unreserved	\$ 74,871	\$ 68,176	\$ 95,784	\$ 100,951	\$ 28,065	\$ 27,369	\$ 25,736	\$ 26,177	\$ 93,583	\$ 95,379
Total Head Start	<u>\$ 74,871</u>	<u>\$ 68,176</u>	<u>\$ 95,784</u>	<u>\$ 100,951</u>	<u>\$ 28,065</u>	<u>\$ 27,369</u>	<u>\$ 25,736</u>	<u>\$ 26,177</u>	<u>\$ 93,583</u>	<u>\$ 95,379</u>
Capital Improvement										
Unreserved	\$ 545,302	\$ 497,912	\$ 515,609	\$ 1,348,936	\$ 2,367,439	\$ 2,209,610	\$ 1,142,625	\$ 923,675	\$ 813,492	\$ 1,564,257
Total Capital Improvement	<u>\$ 545,302</u>	<u>\$ 497,912</u>	<u>\$ 515,609</u>	<u>\$ 1,348,936</u>	<u>\$ 2,367,439</u>	<u>\$ 2,209,610</u>	<u>\$ 1,142,625</u>	<u>\$ 923,675</u>	<u>\$ 813,492</u>	<u>\$ 1,564,257</u>
Road Construction										
Unreserved	\$ 5,789,681	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Road Construction	<u>\$ 5,789,681</u>	<u>\$ -</u>								
Highway 1148										
Unreserved	\$ 182,221	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Highway 1148	<u>\$ 182,221</u>	<u>\$ -</u>								
Other Governmental Funds										



**Iberville Parish Council  
Plaquemine, Louisiana  
Governmental Funds - Changes in Fund Balances  
Last Five Fiscal Years**

	Fiscal Year				
	2007	2006	2005	2004	2003
<b>Revenues</b>					
Taxes	16,528,679	\$ 14,738,158	\$ 10,552,060	\$ 10,527,213	\$ 10,530,434
Licenses and permits	399,061	320,205	295,796	264,860	271,768
Intergovernmental revenue	9,047,682	8,448,878	7,266,534	8,034,127	6,377,780
Charges for services	975,747	828,576	804,376	379,904	394,217
Use of money and property	1,097,627	575,006	423,981	213,479	162,451
Insurance fees	1,170,895	1,034,353	948,062	906,624	886,862
Other revenues	2,166,200	1,981,564	1,615,453	1,721,439	1,120,831
In-kind	598,600	630,350	711,634	729,048	1,096,647
Fines and forfeitures	272,169	437,326	234,361	576,716	627,664
Total revenues	<u>32,256,660</u>	<u>28,994,416</u>	<u>22,852,257</u>	<u>23,353,410</u>	<u>21,468,654</u>
<b>Expenditures</b>					
General government	5,890,528	5,381,130	5,082,813	4,562,378	4,393,944
Housing assistance	-	-	-	-	-
Public safety	3,240,461	2,977,727	2,591,534	2,324,778	2,172,544
Public works	8,351,042	7,847,166	7,866,029	6,900,451	5,799,913
Health & welfare	4,041,184	3,596,988	4,662,453	4,908,675	4,372,005
Culture & recreation	378,185	302,246	298,298	132,134	73,617
Economic development	215,040	187,787	193,043	181,282	195,370
Capital outlay	13,550,124	5,699,846	6,298,718	4,552,291	4,217,527
Debt service	775,923	907,686	741,265	596,578	161,100
Other Expenditures	-	-	-	-	127,621
In-kind	598,600	630,350	711,634	729,048	1,096,647
Total expenditures	<u>37,041,087</u>	<u>27,530,926</u>	<u>28,445,787</u>	<u>24,887,615</u>	<u>22,610,288</u>
Excess of revenues over (under) expenditures	(4,784,427)	1,463,490	(5,593,530)	(1,534,205)	(1,141,634)

**Iberville Parish Council**  
**Plaquemine, Louisiana**  
**Governmental Funds - Changes in Fund Balances**  
**Last Five Fiscal Years**

Table 4

	Fiscal Year				
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b>Other Financing Sources (Uses)</b>					
Transfers in	5,390,795	3,067,082	3,280,524	2,823,955	2,064,687
Loan proceeds	12,000,000	-	3,122,644	233,511	1,155,000
Transfers out	(5,390,795)	(3,067,082)	(3,280,524)	(2,823,955)	(2,064,687)
Sale of fixed assets	59,945	50,822	27,230	18,087	13,674
Total other financing sources (uses)	<u>12,059,945</u>	<u>50,822</u>	<u>3,149,874</u>	<u>251,598</u>	<u>1,168,674</u>
Net change in fund balances	<u>\$ 7,275,518</u>	<u>\$ 1,514,312</u>	<u>\$ (2,443,656)</u>	<u>\$ (1,282,607)</u>	<u>\$ 27,040</u>
Debt service as a percentage of noncapital expenditures	3.30%	4.16%	3.35%	2.93%	0.88%

**Iberville Parish Council  
Plaquemine, Louisiana  
Assessed and Estimated Value  
Taxable Property  
Last Ten Fiscal Years**

**Table 5**

Fiscal Year	Real Property		Personal Property		Public Service Property		Less: Exemptions		Total		Ratio of Total Assessed Value To Estimated Real Value
	Assessed Value [1]	Estimated Real Value	Assessed Value [1]	Estimated Real Value	Assessed Value [1]	Estimated Real Value	Real Property	Assessed Value	Estimated Real Value		
1998	62,075,430	620,754,300	138,786,860	924,320,488	61,721,140	246,884,560	29,433,460	262,583,430	1,762,525,888	15%	
1999	65,269,240	652,692,400	151,722,059	1,010,468,913	59,179,260	236,717,040	30,350,781	276,170,559	1,869,527,572	15%	
2000	75,533,565	755,335,650	159,973,174	1,065,421,339	58,480,440	233,921,760	37,235,350	293,987,179	2,017,443,399	15%	
2001	78,364,230	783,642,300	161,165,216	1,073,360,339	58,459,090	233,830,360	36,776,410	297,988,536	2,054,062,589	15%	
2002	75,612,841	756,128,410	178,414,360	1,188,239,638	60,485,130	241,940,520	37,671,860	314,512,331	2,148,636,708	15%	
2003	76,663,447	766,634,470	189,464,521	1,261,833,710	61,012,980	244,051,920	38,205,855	327,140,948	2,234,314,245	15%	
2004	80,711,724	807,117,240	203,276,680	1,353,822,689	60,865,390	243,461,560	39,986,085	344,853,794	2,364,415,404	15%	
2005	83,926,279	839,262,790	206,305,419	1,373,994,091	64,345,910	257,383,640	40,448,030	354,577,608	2,430,192,491	15%	
2006	87,193,439	871,934,390	225,476,605	1,501,674,189	64,603,390	258,413,560	40,453,703	377,273,434	2,591,568,436	15%	
2007	91,643,119	916,431,190	239,831,475	1,597,277,624	69,747,980	278,991,920	41,435,933	401,222,574	2,751,264,801	15%	

Source: Iberville Parish Assessor's Office

[1] Real property is assessed at 10% of real value, personal property is assessed at 15% of real value and public service property is assessed at 25% of real value.

Iberville Parish Council  
 Plaquemine, Louisiana  
 Property Tax Levies and Collections  
 Last Ten Fiscal Years

Fiscal Year	Total Tax Levy (1)	Collected within the Fiscal Year of the Levy		Delinquent Collections	Total Collections to date	
		Collections	Percentage of Levy		Collections [2]	Percentage of Levy
1998	4,101,741	4,101,741	100%	26,899	4,128,640	101%
1999	4,373,323	4,213,638	96%	-	4,213,638	96%
2000	4,617,116	4,217,904	91%	-	4,217,904	91%
2001	4,706,931	4,456,795	95%	-	4,456,795	95%
2002	4,984,484	4,600,777	92%	-	4,600,777	92%
2003	4,442,520	4,130,438	93%	105,769	4,236,207	95%
2004	5,289,229	5,044,897	95%	113,305	5,158,202	98%
2005	5,448,935	5,247,137	96%	-	5,247,137	96%
2006	5,857,314	5,475,132	93%	81,240	5,556,372	95%
2007	6,248,699	5,971,333	96%	-	5,971,333	96%

Source: Iberville Parish Assessor's Office Grand Recap Reports

- (1) Includes the general fund, special revenue funds, capital outlay, debt service funds and governmental component units.
- (2) Taxes collected beyond assessed tax levy are considered delinquent tax collections from prior year tax levy.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Property Tax Rates, Direct Overlapping Governments  
 Last Ten Fiscal Years**

**Table 7**

Fiscal Year	Iberville Parish Council			Iberville Parish Library		
	Operating Millage	Debt Service Millage	Total Millage	Operating Millage	Debt Service Millage	Total Millage
1998	11.57	-	11.57	4.00	-	4.00
1999	11.73	-	11.73	4.00	-	4.00
2000	11.73	-	11.73	4.00	-	4.00
2001	11.73	-	11.73	4.00	-	4.00
2002	11.73	-	11.73	4.00	-	4.00
2003	11.73	-	11.73	4.00	-	4.00
2004	11.73	-	11.73	4.00	-	4.00
2005	11.73	-	11.73	4.00	-	4.00
2006	11.73	-	11.73	4.00	-	4.00
2007	11.73	-	11.73	4.00	-	4.00

Fiscal Year	Iberville Parish Waterworks # 4			Iberville Parks and Recreation		
	Operating Millage	Debt Service Millage	Total Millage	Operating Millage	Debt Service Millage	Total Millage
1998	11.07	-	11.07	3.00	-	3.00
1999	11.07	-	11.07	3.00	-	3.00
2000	11.07	-	11.07	3.00	-	3.00
2001	11.07	-	11.07	3.00	-	3.00
2002	11.07	-	11.07	3.00	-	3.00
2003	11.07	-	11.07	3.00	-	3.00
2004	11.07	-	11.07	3.00	-	3.00
2005	11.07	-	11.07	3.00	-	3.00
2006	11.07	-	11.07	3.00	-	3.00
2007	11.07	-	11.07	3.00	-	3.00

Fiscal Year	Iberville Parish Fire District # 1			Iberville Parish Fire District # 2		
	Operating Millage	Debt Service Millage	Total Millage	Operating Millage	Debt Service Millage	Total Millage
1998	3.95	-	3.95	6.78	-	6.78
1999	3.95	-	3.95	6.78	-	6.78
2000	3.95	-	3.95	6.78	-	6.78
2001	3.95	-	3.95	6.78	-	6.78
2002	3.95	-	3.95	6.78	-	6.78
2003	3.95	-	3.95	6.78	-	6.78
2004	3.95	-	3.95	6.78	-	6.78
2005	3.95	-	3.95	6.78	-	6.78
2006	3.95	-	3.95	6.78	-	6.78
2007	3.95	-	3.95	6.78	-	6.78

**Iberville Parish Council  
Plaquemine, Louisiana  
Principal Taxpayers  
Current and prior year**

**Table 8**

<u>Taxpayer</u>	<u>2007</u>			<u>2006</u>		
	<u>Rank</u>	<u>Assesed Valuation</u>	<u>Percentage of total Assesed Valuation</u>	<u>Rank</u>	<u>Assesed Valuation</u>	<u>Percentage of total Assesed Valuation</u>
Dow Chemical Company	1	\$ 91,042,350	25.68%	1	\$ 90,879,150	25.63%
Entergy	2	45,639,940	12.87%	2	43,730,440	12.33%
Georgia Gulf Corporation	3	24,516,810	6.91%	4	18,627,750	5.25%
Syngenta	4	23,426,760	6.61%	3	23,205,960	6.54%
CosMar Company	5	17,776,920	5.01%	5	17,457,170	4.92%
INEOS	6	10,994,680	3.10%	6	8,325,830	2.35%
FINA	7	7,987,830	2.25%	8	4,638,040	1.31%
CIBA	8	5,016,322	1.41%	7	5,016,322	1.41%
Southern Natural Gas	9	4,463,470	1.26%	9	3,931,280	1.11%
Air Products	10	3,789,100	1.07%		-	0.00%
Exxon/Mobile		-	<u>0.00%</u>	10	<u>3,681,320</u>	<u>1.04%</u>
		234,654,182	66.18%		219,493,262	61.90%
Other		<u>119,923,426</u>	<u>33.82%</u>		<u>135,084,346</u>	<u>38.10%</u>
		<u>\$ 354,577,608</u>	<u>100.00%</u>		<u>\$ 354,577,608</u>	<u>100.00%</u>

Source : Iberville Parish Assessor's Office

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Ad Valorem Tax Data  
 Last Ten Fiscal Years**

**Table 9**

Fiscal Year	Total <u>Assessed Valuation</u>	Homestead <u>Exemptions</u>	Taxable <u>Assessed Valuation</u>	Percent Increase (Decrease) Total <u>Assessed Valuation</u>
1998	262,583,430	29,433,460	233,149,970	100.00%
1999	276,170,559	30,350,781	245,819,778	4.92%
2000	293,987,179	37,235,350	256,751,829	6.06%
2001	297,988,536	36,776,410	261,212,126	1.34%
2002	314,512,331	37,671,860	276,840,471	5.25%
2003	327,140,948	37,671,860	289,469,088	3.86%
2004	344,853,794	37,671,860	307,181,934	5.14%
2005	354,577,608	40,448,030	314,129,578	2.74%
2006	377,273,434	40,453,703	336,819,731	6.02%
2007	401,222,574	41,435,933	359,786,641	5.97%

CLASSIFICATION ANALYSIS

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Fiscal Year	Total <u>Assessed Valuation</u>	<u>Real Estate</u>	<u>Personal Property</u>	Public Service <u>Property</u>
1998	262,583,430	62,075,430	138,786,860	61,721,140
1999	276,170,559	65,269,240	151,722,059	59,179,260
2000	293,987,179	79,401,595	156,105,144	58,480,440
2001	297,988,536	78,364,230	161,165,216	58,459,090
2002	314,512,331	75,612,841	178,414,360	60,485,130
2003	327,140,948	76,663,447	189,464,521	61,012,980
2004	344,853,794	80,711,724	203,276,680	60,865,390
2005	354,577,608	83,926,279	206,305,419	64,345,910
2006	377,273,434	87,193,439	225,476,605	64,603,390
2007	401,222,574	91,643,119	239,831,475	69,747,980

Source: Iberville Parish Assessor's Office

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Ratio of Net General Bonded Debt  
 To Assessed Value and Net Bonded Debt Per Capita  
 Last Ten Fiscal Years**

**Table 10**

Fiscal Year	Population	Assessed Value	Gross Bonded Debt (1)	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1998	33,004	262,583,430	2,500,000	687,219	1,812,781	0.69%	55
1999	33,191	276,170,559	1,925,000	699,237	1,225,763	0.44%	37
2000	33,320	293,987,179	1,320,000	701,325	618,675	0.21%	19
2001	33,292	297,988,536	680,000	707,490	(27,490)	0.00%	-
2002	33,075	314,512,331	-	-	-	0.00%	-
2003	32,758	327,140,948	-	-	-	0.00%	-
2004	32,497	344,903,894	-	-	-	0.00%	-
2005	32,386	354,577,608	-	-	-	0.00%	-
2006	32,974	377,273,434	-	-	-	0.00%	-
2007	32,501	401,222,574	-	-	-	0.00%	-

(1) Gross bonded debt includes all bonded debt associated with Iberville Parish Council excluding component units.

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Ratio of Annual Debt Service  
 For General Bonded Debt To Total General Governmental Expenditures  
 Last Ten Fiscal Years**

**Table 11**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures [1]	Ratio of Debt Service to General Expenditures
1998	939,689	183,928	1,123,617	3,077,077	0.37
1999	575,000	124,512	699,512	2,826,076	0.25
2000	605,000	96,325	701,325	3,664,724	0.19
2001	640,000	67,490	707,490	2,995,220	0.24
2002	-	-	-	2,723,201	0.00
2003	-	-	-	2,799,233	0.00
2004	-	-	-	3,493,173	0.00
2005	-	-	-	3,951,532	0.00
2006	-	-	-	4,020,445	0.00
2007	-	-	-	7,791,008	0.00

[1] Includes General Fund General Governmental Expenditures only.

[2] During Fiscal Year 1997, General Obligation Bonds were defeased and bond proceeds were \$ 3,218,049. Operating Transfers In were \$ 1,637,691, of which \$895,678 came from the Courthouse Debt Reserve Fund.

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

**Iberville Parish Council  
Plaquemine, Louisiana  
Computation of Direct and Overlapping Debt  
For the Year Ending December 31, 2005**

<u>Jurisdiction</u>	<u>Net general obligation bonded debt outstanding</u>	<u>Percentage applicable to government</u>	<u>Amount applicable to government</u>
<u>Direct:</u>			
Iberville Parish Government	\$ 12,000,000	100%	\$ 12,000,000
Total Direct	<u>12,000,000</u>		
<u>Overlapping:</u>			
Iberville Parish Council Utility Dept.	-	100%	-
Total Overlapping	<u>-</u>		
<b>Total Direct and Overlapping Debt</b>	<b>\$ <u>12,000,000</u></b>		

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Legal Debt Margin  
 Last Ten Fiscal Years**

**Table 13**

Fiscal Year	Assessed Value	Legal Debt Limit [1]	Bonded Debt	Legal Debt Margin
1998	262,583,430	26,258,343	2,500,000	23,758,343
1999	276,170,559	27,617,056	1,925,000	25,692,056
2000	293,987,179	29,398,718	1,320,000	28,078,718
2001	297,988,536	29,798,854	680,000	29,118,854
2002	314,512,331	31,451,233	-	31,451,233
2003	327,140,948	32,714,095	-	32,714,095
2004	344,903,894	34,490,389	-	34,490,389
2005	354,577,608	35,457,761	-	35,457,761
2006	377,273,434	37,727,343	-	37,727,343
2007	401,222,574	40,122,257	-	40,122,257

[1] The Legal Debt for Parish Governments is 10% of Total Assessed Valuation.

**Iberville Parish Council  
Plaquemine, Louisiana  
Revenue Bond Coverage  
Last Ten Fiscal Years**

**Table 14**

Less:					
Fiscal Year	Gross Revenues	Direct Operating Expenses [1]	Net Revenue Available	Debt Service Principal & Interest	Coverage
<b><u>Iberville Parish Waterworks District No. 3</u></b>					
1998	861,375	675,780	185,595	149,730	1.240
1999	953,633	724,815	228,818	144,672	1.582
2000	1,025,496	754,872	270,624	155,297	1.743
2001	1,043,562	918,010	125,552	157,989	0.795
2002	988,278	740,282	247,996	152,879	1.622
2003	956,380	707,364	249,016	123,412	2.018
2004	1,019,407	697,736	321,671	116,417	2.763
2005	1,031,517	760,571	270,946	236,218	1.147
2006	1,128,640	968,088	160,552	189,974	0.845
2007	1,245,741	1,054,059	191,682	188,401	1.017
<b><u>Iberville Parish Waterworks District No. 4</u></b>					
1998	95,700	69,701	25,999	32,973	0.788
1999	112,431	136,611	(24,180)	29,060	(0.832)
2000	144,020	104,206	39,814	29,091	1.369
2001	169,354	105,763	63,591	31,017	2.050
2002	127,012	103,045	23,967	29,428	0.814
2003	137,822	127,515	10,307	20,736	0.497
2004	145,864	188,640	(42,776)	13,601	(3.145)
2005	167,313	121,869	45,444	34,441	1.319
2006	175,235	237,438	(62,203)	40,520	(1.535)
2007	181,785	233,198	(51,413)	29,840	(1.723)
<b><u>Iberville Parish Waterworks District No. 2</u></b>					
1998	694,100	541,792	152,308	-	-
1999	727,733	653,529	74,204	-	-
2000	756,438	814,225	(57,787)	-	-
2001	755,713	692,317	63,396	-	-
2002	763,828	725,400	38,428	-	-
2003	830,050	669,111	160,939	-	-
2004	930,550	864,673	65,877	-	-
2005	958,893	797,069	161,824	-	-
2006	1,077,729	994,912	82,817	-	-
2007	1,088,115	1,030,721	57,394	-	-

(1) Direct Operating Expenses are shown less depreciation and amortization expenses.

**Iberville Parish Council  
Plaquemine, Louisiana  
Demographic and Economic Statistics  
Last Ten Fiscal Years**

**Table 15**

<u>Iberville Parish</u>				
<u>Fiscal Year</u>	<u>Estimated Population</u>	<u>Personal Income (thous. of dollars)</u>	<u>Per Capita Income</u>	<u>Unemployment Rate %</u>
1998	33,004	588,522	17,832	7.6%
1999	33,191	600,621	18,096	6.6%
2000	33,320	614,489	18,448	6.3%
2001	33,292	671,169	20,182	6.6%
2002	33,075	691,650	20,955	8.8%
2003	32,785	705,162	21,563	10.4%
2004	32,497	749,304	23,186	5.5%
2005	32,386	715,052	22,234	5.2%
2006	32,974	869,806	26,481	4.8%
2007	32,501	n/a	n/a	5.3%

Source: Louisiana Department of Labor  
US Department of Commerce

**Iberville Parish Council  
Plaquemine, Louisiana  
Principal Employers  
Current and prior year**

**Table 16**

<u>Employer</u>	<u>2007</u>			<u>2006</u>		
	<u>Rank</u>	<u># of Employees</u>	<u>Percentage of total Parish employment</u>	<u>Rank</u>	<u># of Employees</u>	<u>Percentage of total Parish employment</u>
Dow Chemical Company	1	1,500	12.80%	1	1,500	12.80%
Iberville Parish School Board	2	675	5.76%	2	665	5.67%
Georgia Gulf	3	451	3.85%	3	451	3.85%
Syngenta	4	325	2.77%	4	325	2.77%
HBT	5	270	2.30%	8	240	2.05%
Iberville Parish Council	6	285	2.43%	7	262	2.24%
River West Medical Center	7	266	2.27%	6	266	2.27%
Pioneer Americas, Inc	8	160	1.37%	9	160	1.37%
Total Petrochemicals USA, Inc.	9	251	2.14%		0	0.00%
City of Plaquemine	10	160	1.37%	10	133	1.13%
Atofina		-	<u>0.00%</u>	5	<u>270</u>	<u>2.30%</u>
		4,343	37.06%		4,002	34.15%
Other		<u>7,376</u>	<u>62.94%</u>		<u>7,717</u>	<u>65.85%</u>
		<u>11,719</u>	<u>100.00%</u>		<u>11,719</u>	<u>100.00%</u>

Source : Iberville Parish Chamber of Commerce

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Full-time Equivalent Employees  
 Last Three Fiscal Years**

**Table 17**

<b>Function</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>
<b><u>GOVERNMENTAL FUNDS</u></b>			
<b>General Government</b>			
Administrative	5.00	5.10	5.10
Court Reporter	3.00	3.00	2.00
Council	15.30	15.30	15.30
Finance	6.68	6.68	6.68
General Services	1.00	1.00	1.00
Human Resources	4.50	3.43	4.00
Information Technology	1.00	1.68	1.68
Jury Commissioners	5.00	5.00	5.00
Probation	-	-	-
Public Building Maintenance	7.10	9.50	10.00
Public Defender	1.00	1.00	1.00
Registrar of Voters	3.00	3.00	3.00
Veteran's Affair	0.20	0.20	1.00
<b>Total General Government</b>	<b>52.78</b>	<b>54.89</b>	<b>55.76</b>
<b>Public Safety</b>			
Building Inspection	2.00	3.00	1.68
Constables	6.00	6.00	6.00
Emergency Preparedness	1.00	1.00	1.00
Jail Nurse	2.00	2.00	1.00
Justice of Peace	6.00	6.00	6.00
Mapping	1.00	1.00	1.00
911 Operators	11.00	10.00	11.00
Safety	1.00	1.00	1.00
<b>Total Public Safety</b>	<b>30.00</b>	<b>30.00</b>	<b>28.68</b>
<b>Public Works</b>			
Mosquito Abatement	2.76	0.72	0.72
Public Works	53.70	54.00	54.50
Solid Waste	3.50	3.00	3.00
<b>Total Public Works</b>	<b>59.96</b>	<b>57.72</b>	<b>58.22</b>

(Continued)

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Full-time Equivalent Employees  
 Last Three Fiscal Years**

Table 17

<b>Full-time Equivalent Employees</b>			
<b>Function</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>
<b>Health &amp; Welfare</b>			
Animal Control	4.00	4.00	5.00
Community Services	4.00	4.00	4.00
Headstart	70.78	76.00	118.00
Health Unit	3.00	4.00	4.00
Substance Abuse	5.30	4.10	4.10
<b>Total Health &amp; Welfare</b>	<b>87.08</b>	<b>92.10</b>	<b>135.10</b>
<b>Culture &amp; Recreation</b>			
Multipurpose Center	2.00	2.00	1.00
Tourism	1.95	1.95	2.00
<b>Total Culture &amp; Recreation</b>	<b>3.95</b>	<b>3.95</b>	<b>3.00</b>
 <b><u>COMPONENT UNITS</u></b>			
Water District #3 Department	3.00	3.00	3.00
<b>Total Component Units</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>
 <b><u>AGENCY FUNDS</u></b>			
Sales Tax	5.00	5.10	6.10
<b>Total Agency Funds</b>	<b>5.00</b>	<b>5.10</b>	<b>6.10</b>
 <b><u>PROPRIETARY FUNDS</u></b>			
Utility Department	21.30	20.68	21.68
<b>Total Proprietary Funds</b>	<b>21.30</b>	<b>20.68</b>	<b>21.68</b>
 <b>TOTAL FTE'S</b>	 <b>263.07</b>	 <b>267.44</b>	 <b>311.54</b>

Source: Iberville Parish Council Adopted Budget 2008

(Concluded)

**Iberville Parish Council  
Plaquemine, Louisiana  
General Government Operating Indicators by Function  
Last Three Fiscal Years**

**Table 18**

<b>Function</b>	<b>Fiscal Year</b>		
	<u>2007</u>	<u>2006</u>	<u>2005</u>
<b>General Government</b>			
<i>Animal Control</i>			
# of animals impounded	1,246	1,651	1,995
# of animals adoptions	27	34	15
<i>Registrar of Voters</i>			
# of registered voters	20,974	20,725	20,424
<i>Safety</i>			
# of in-house training classes held	7	6	7
# of safety violations	12	11	12
<b>Public Safety</b>			
<i>Fire Department (Fire Ratings: 1=best 10=worst)</i>			
Bayou Goula Fire Department	Unrated	Unrated	Unrated
Bayou Pigeon Fire Department	5	5	5
Bayou Sorrel Fire Department	5	5	5
Fire District #1 Fire Department	5	5	5
Fire District #2 Fire Department	4	4	4
White Castle Fire Department (in city limits)	4	4	4
White Castle Fire Department (out city limits)	7	7	7
<b>Public Works</b>			
<i>Mosquito Abatement</i>			
# of mosquito treatments performed	494	204	161
# of birds tested	0	0	8
# of mosquito traps tested	224	82	5
<i>Solid Waste</i>			
# of complaints regarding garbage collections	421	334	586
<b>Health &amp; Welfare</b>			
<i>Community Services</i>			
CSBG # of clients assisted	400	516	438
FEMA # of clients assisted	75	91	117
LIHEAP # of clients assisted	491	631	634
OCS # of clients assisted	122	78	82
Section 8 # of clients assisted	27	33	33
USDA # of commodities distributed	10,000	5,500	6,068
<i>Head Start</i>			
% of children who recongnize the alphabet	56%	32%	55%
% of children who exhibit early math skills	66%	57%	61%
% of children who can follow spoken directions	95%	93%	95%
<b>Culture &amp; Recreation</b>			
<i>Multipurpose Center</i>			
# of events held	29	32	7

Iberville Parish Council  
 Plaquemine, Louisiana  
 Capital Assets by Department

Table 19

**GOVERNMENTAL FUNDS**

	Fiscal Year 2007	Fiscal Year 2007	Fiscal Year 2007
<b>General Government</b>			
<i>Administrative</i>			
Vehicles	1		
<i>Finance</i>			
Buildings	1		
Vehicles	1		
<i>Public Building Maintenance</i>			
Buildings	7		
Generators	5		
Vehicles & Trailers	5		
<i>Registrar of Voters</i>			
Buildings	2		
<i>Veteran's Affairs</i>			
Vehicles	1		
<i>Environmental Services</i>			
Vehicles	1		
<b>Total General Government</b>	<b>24</b>		
<b>Health &amp; Welfare</b>			
<i>Animal Control</i>			
Buildings	1		
Vehicles, Trailers, & ATVs	8		
<i>Community Services</i>			
Vehicles	1		
<i>Headstart</i>			
Buildings	3		
Vehicles, Trailers, & Buses	10		
<b>Total Health &amp; Welfare</b>	<b>23</b>		
<b>Public Safety</b>			
<i>Building Inspection</i>			
Vehicles		2	
<i>Emergency Preparedness</i>			
Buildings		1	
<i>Fire Departments</i>			
Bayou Goula Fire Department			
Buildings		1	
Fire Trucks/Vehicles		2	
Bayou Pignon Fire Department			
Buildings		1	
Fire Trucks/Vehicles		4	
Bayou Sorrel Fire Department			
Buildings		1	
Fire Trucks/Vehicles		3	
White Castle Fire Department			
Buildings		1	
Fire Trucks/Vehicles		3	
East Iberville Fire Department			
Buildings		1	
Fire Trucks/Vehicles		8	
Bayou Blue Fire Department			
Buildings		1	
Fire Trucks/Vehicles		9	
<i>Safety Department</i>			
Vehicles		1	
<b>Total Public Safety</b>		<b>39</b>	
<b>Public Works</b>			
<i>Mosquito Abatement</i>			
Vehicles, Trailers, & ATVs		7	
<i>Parish Maintenance Barn</i>			
Boats		2	
Buildings		2	
Generators		1	
Heavy & Small Equipment		35	
Pumps		12	
Tractors		10	
Vehicles & Trailers		36	
<i>Solid Waste</i>			
Vehicles & Trailers		9	
Small Equipment		20	
<b>Total Public Works</b>		<b>134</b>	
<b>Culture &amp; Recreation</b>			
<i>Multipurpose Center</i>			
Buildings		1	
Tractors		1	
Vehicles, Trailers, & ATVs		2	
<i>Tourism</i>			
Buildings		1	
Vehicles		1	
<b>Total Culture &amp; Recreation</b>		<b>6</b>	

**This page contains  
no financial data.**

# **BAXLEY AND ASSOCIATES, LLC**

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**Hugh F. Baxley, PFS/CVA/CPA**  
**Margaret A. Pritchard, CPA**

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Staci H. Joffrion, CPA

## **MANAGEMENT LETTER**

June 18, 2008

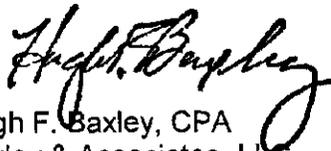
To the Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council  
Plaquemine, Louisiana

In planning and performing our audit of the financial statements of Iberville Parish Council as of and for the year ended December 31, 2007, in accordance with auditing standards generally accepted in the United States of America, we considered Waterworks District No. 2 of Iberville Parish's (a component unit of Iberville Parish Council) *internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.*

However, during our audit we became aware of several matters that are opportunities for strengthening internal controls and operating efficiency. The memorandum that accompanies this letter summarizes our comments and suggestions regarding these matters. This letter does not affect our report dated June 18, 2008, on the financial statements of Iberville Parish Council.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various Iberville Parish Council personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

Sincerely,



Hugh F. Baxley, CPA  
Baxley & Associates, LLC

## MANAGEMENT LETTER POINTS

### COMMENT #1 COLLATERALIZATION

During our audit of the Iberville Parish Council, it was noted that Waterworks District No. 2 of Iberville Parish (a component unit of the Iberville Parish Council) had a compliance finding related to collateral on its cash accounts. The collateral pledge had expired on October 26, 2007 leaving its cash accounts not fully insured or collateralized. It was recommended that management implement procedures to ensure renewal of pledged collateral at expiration. Management has renewed the pledge as of November 20, 2007.

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# ACKNOWLEDGMENTS

# **SPECIAL ACKNOWLEDGMENTS**

**STEPHANIE GLYNN**  
ASSISTANT DIRECTOR OF FINANCE

**VIRGINIA DISTEFANO**  
PAYROLL COORDINATOR

**CHARLENE SIPLIN**  
HUMAN RESOURCE COORDINATOR

**GWEN CARTER**  
PURCHASING AGENT/ACCOUNTS RECEIVABLES

**MARLENE THARP**  
ACCOUNTS PAYABLE SPECIALIST

**PAUL BOUY**  
MULTIPURPOSE CENTER DIRECTOR

**LINDSI DUPRE**  
OFFICE ASSISTANT