

**CRESCENT SOIL AND WATER  
CONSERVATION DISTRICT  
Boutte, Louisiana**

**Annual Financial Statements  
June 30, 2010**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/16/11

**CRESCENT SOIL AND WATER  
CONSERVATION DISTRICT  
BOUTTE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2010**

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**EDWARD L. KRIELOW**

A PROFESSIONAL ACCOUNTING CORPORATION

510 N. CUTTING

P. O. DRAWER 918

JENNINGS, LA 70546

(318) 824-5007

**ACCOUNTANT'S COMPILATION REPORT**

Crescent Soil and Water  
Conservation District  
Boutte, Louisiana

We have compiled the accompanying financial statements of the Crescent Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2010, and the accompanying supplementary information schedule listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the Crescent Soil and Water Conservation District. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Crescent Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended June 30, 2010. The effects of this departure from generally accepted accounting principles has not been determined.

*Edward L. Krielow*  
Certified Public Accountant

Jennings, Louisiana  
December 8, 2010

## FINANCIAL STATEMENTS

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT  
BOULTE, LOUISIANA**

**COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2010**

	<u>GOVERNMENTAL FUND TYPE</u>		<u>TOTALS (MEMORANDUM ONLY)</u>	
	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>JUNE 30, 2010</u>	<u>JUNE 30, 2009</u>
	\$ 4,122	\$ 36,796	\$ 40,918	\$ 52,136
	3,946	-	3,946	4,826
	80,000	-	80,000	80,000
	39,552	-	39,552	38,018
<b>TOTAL ASSETS</b>	<b>\$ 127,620</b>	<b>\$ 36,796</b>	<b>\$ 164,416</b>	<b>\$ 174,980</b>
	\$ 5,657	\$ -	\$ 5,657	\$ 6,683
	479	-	479	996
	\$ 6,136	\$ -	\$ 6,136	\$ 7,679
<b>Fund Equity:</b>				
Reserved-designated-special revenue	\$ -	\$ 36,796	\$ 36,796	\$ 7,042
Unreserved-undesignated	121,484	-	121,484	160,259
Total Fund Equity	\$ 121,484	\$ 36,796	\$ 158,280	\$ 167,301
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 127,620</b>	<b>\$ 36,796</b>	<b>\$ 164,416</b>	<b>\$ 174,980</b>

ASSETS

LIABILITIES AND FUND BALANCE

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT  
BOULTE, LOUISIANA**

**GOVERNMENTAL FUND TYPES  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2010**

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2010	JUNE 30, 2009
<b>REVENUES</b>				
Intergovernmental Revenue:				
Revegetation	\$ -	\$ 38,755	\$ 38,755	\$ 33,049
Farm Bill	346	-	346	-
State Funds	32,459	-	32,459	33,060
Other Revenue:				
Interest income	1,534	-	1,534	2,382
Local	334	-	334	-
<b>Total Revenues</b>	<b>\$ 34,673</b>	<b>\$ 38,755</b>	<b>\$ 73,428</b>	<b>\$ 68,491</b>
<b>EXPENDITURES</b>				
Operating:				
Operating services	\$ 2,549	\$ 999	3,548	\$ 3,898
Personal services	38,440	3,000	41,440	33,588
Supplies	541	22,002	22,543	14,656
Travel	14,918	-	14,918	11,690
<b>Total Expenditures</b>	<b>\$ 56,448</b>	<b>\$ 26,001</b>	<b>\$ 82,449</b>	<b>\$ 63,832</b>
<b>Excess (Deficiency) of revenues over expenditures</b>	<b>\$ (21,775)</b>	<b>\$ 12,754</b>	<b>\$ (9,021)</b>	<b>\$ 4,659</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	\$ 5,000	\$ 22,000	\$ 27,000	\$ 33,049
Transfers Out	(22,000)	(5,000)	(27,000)	(33,049)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (17,000)</b>	<b>\$ 17,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)</b>	<b>\$ (38,775)</b>	<b>\$ 29,754</b>	<b>\$ (9,021)</b>	<b>\$ 4,659</b>
<b>Unreserved Fund Balances-Beginning</b>	<b>160,259</b>	<b>7,042</b>	<b>167,301</b>	<b>162,642</b>
<b>Unreserved Fund Balances-Ending</b>	<b>\$ 121,484</b>	<b>\$ 36,796</b>	<b>\$ 158,280</b>	<b>\$ 167,301</b>

See Accountant's Report.

CRESCENT SOIL AND WATER CONSERVATION DISTRICT  
ROUTE, LOUISIANA

GOVERNMENTAL FUND TYPES  
COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

	GENERAL FUND		SPECIAL REVENUE		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	
<b>REVENUES</b>					
Intergovernmental Revenue:					
Revegetation	\$ -	\$ -	\$ 38,755	\$ 38,755	\$ -
Farm Bill	350	346	-	-	(4)
State Funds	32,459	32,459	-	-	-
Other Revenue:					
Interest	1,600	1,534	-	-	(66)
Local	350	334	-	-	(16)
Total Revenues	\$ 34,759	\$ 34,673	\$ 38,755	\$ 38,755	\$ (86)
<b>EXPENDITURES</b>					
Operating:					
Operating services	\$ 2,600	\$ 2,549	\$ 1,000	\$ 999	\$ 51
Personal Services	38,500	38,440	3,000	3,000	60
Supplies	550	541	22,500	22,002	9
Travel	15,000	14,918	-	-	82
Total Expenditures	\$ 56,650	\$ 56,448	\$ 26,500	\$ 26,001	\$ 202
Excess (Deficiency) of revenues over expenditures	\$ (21,891)	\$ (21,775)	\$ 12,255	\$ 12,754	\$ 499
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating Transfers In	\$ -	\$ 5,000	\$ -	\$ 22,000	\$ 22,000
Operating Transfers Out	-	(22,000)	-	(5,000)	(5,000)
Total Other Financing Sources (Uses)	\$ -	\$ (17,000)	\$ -	\$ 17,000	\$ 17,000
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ (21,891)	\$ (38,775)	\$ 12,255	\$ 29,754	\$ 17,499
Unreserved Fund Balance-Beginning	160,259	160,259	7,042	7,042	-
Unreserved Fund Balance-Ending	\$ 138,368	\$ 121,484	\$ 19,297	\$ 36,796	\$ 17,499

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT  
BOUTTE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2010**

Allan Ensminger	\$	315
Skip Haller		315
Gatien Livaudais		420
Leslie Rodrigue		315
Thomas Vitrano		420
		<hr/>
	\$	<u>1,785</u>

See Accountant's Report.