

Barataria-Terrebonne Estuary Foundation

FINANCIAL STATEMENTS

December 31, 2014

***Ann T. Boudreaux, CPA***

901 Ridgefield Rd

Thibodaux LA 70301

985-446-0994

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ACCOUNTANT'S COMPILATION REPORT

To the Board  
Barataria-Terrebonne Estuary Foundation  
Thibodaux, Louisiana

I have compiled the accompanying statement of assets, liabilities, and net assets - income tax basis of Barataria-Terrebonne Estuary Foundation (a nonprofit organization) as of December 31, 2014, the related statement of revenues and expenses - income tax basis for the twelve months then ended, and the schedule of compensation, benefits, and other payments to agency head or chief executive officer for the year ended December 31, 2014. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the fair preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilations in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statement prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Barataria-Terrebonne Estuary Foundation.

  
Ann T. Boudreaux, CPA  
Certified Public Accountant

February 4, 2015

**Barataria-Terrebonne Estuary Foundation**  
**Statement of Assets, Liabilities, and Net Assets**  
**Income Tax Basis**  
**As of December 31, 2014**

**Assets**

Cash	\$ 1,544,111.62
Account Receivable	60.00
Total Cash	<u>1,544,171.62</u>

Equipment	4,574.58
Accumulated Depreciation	<u>(1,789.20)</u>
	2,785.38

<b>Total Assets</b>	<b><u>\$ 1,546,957.00</u></b>
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**Liabilities and Net Assets**

Payables	<u>\$ 823.66</u>
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<b>Total Liabilities</b>	<b>\$ 823.66</b>
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BTEF Administrative	162,900.92
Bayou Lafourche Cleanup	3,344.67
Ecology Festival	29,335.60
G I Bird Festival	248.44
Bird Research	95,833.48
Paddle Trip	55,334.62
General Programs	89,241.42
Bird Calendar	(5,878.59)
Environmental Response	5,371.21
BTNEP Volunteer Program	43,259.18
Farm Improvements	(10,860.00)
Tide Calendar	1,585.11
Bird Island Restoration	1,035,000.00
Spahr's Golf Tournament	34,743.39
Kerry St Pe's Scholarship	55.17
Sweage System Project	9,000.00
Rain Barrel Project	<u>(2,381.28)</u>

<b>Total Net Assets</b>	<b><u>1,546,133.34</u></b>
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<b>Total Liabilities &amp; Net Assets</b>	<b><u>\$ 1,546,957.00</u></b>
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**Barataria-Terrebonne Estuary Foundation**  
**Statement of Revenue and Expenses**  
**Income Tax Basis**  
**For the twelve months ended December 31, 2014**

**Revenues**

Governmental Contribution - La Fete Festival	\$ 38,000.00
Governmental Contribution - Bayou Lafourche	14,000.00
Governmental Contributions - Bird Calendar	<u>21,000.00</u>
<b>Total Governmental Contributions</b>	<b>73,000.00</b>
BTEF Administrative Income	20,935.00
Bayou Lafourche Cleanup	12,150.00
Bird Research	100.00
Bayou Lafourche Paddle	14,826.58
BTNEP General Programs	2,781.20
NSU Farm	48,561.00
Bird Calendar	1,080.81
BTNEP Volunteer Program	14,850.00
Tide Graph Calendar	1,746.22
Spahr's Golf Tournament	23,077.00
Kerry St. Pe's Scholarship Fund	17,891.00
Volunteer Boat Grant	23,000.00
Interest Income	<u>284.34</u>
<b>Total Revenues</b>	<b>160,348.15</b>

**Expenses**

Donation - BTEF	<u>500.00</u>
<b>Total Program Services</b>	<b>500.00</b>
Bank Charges - BTEF	157.00
Compensation - BTEF	42,934.18
Payroll Taxes - BTEF	3,134.38
Accounting & Legal - BTEF	2,180.00
Supplies - BTEF	209.70
Postage & Shipping - BTEF	259.51
Occupancy - BTEF	40.00
Travel - BTEF	589.65
Insurance - BTEF	3,228.00
Oper Exp - BTEF	15.00
Misc - BTEF	321.23
Meetings & Meals - BTEF	<u>712.37</u>
<b>Total Management &amp; General</b>	<b>53,781.02</b>
Supplies - Bay Laf Cleanup	4,523.27
Oper Exp - Bay Laf Cleanup	437.20
Promotion - Bay Laf Cleanup	1,976.40
Misc - Bay Laf Cleanup	500.00
Meetings & Meals - Bay Laf Cleanup	275.72
Admin Fees - Bay Laf Cleanup	<u>1,000.00</u>
<b>Total Bayou Lafourche Cleanup expense</b>	<b>8,712.59</b>
Misc - Ecol Fest	480.00
Admin Fees - Ecol Fest	<u>3,800.00</u>

See Accountant's Compilation Report

**Barataria-Terrebonne Estuary Foundation**  
**Statement of Revenue and Expenses**  
**Income Tax Basis**

**For the twelve months ended December 31, 2014**

Total Ecologie Festival expense	4,280.00
Travel - G I Bird Fest	<u>390.00</u>
<b>Total G I Bird Fest expense</b>	<b>390.00</b>
Travel - Bird Habitat	1,180.00
Prod Exp - Bird Habitat	250.00
Equipment - Bird Habitat	5,049.00
Contract Serv - Bird Habitat	1,366.50
Admin Fee - BTEF 10% Admin Fee	<u>10.00</u>
<b>Total Bird Research</b>	<b>7,855.50</b>
Supplies - Paddle Trip	536.20
Equip Rent & Maint - Paddle Trip	2,100.00
Insurance - Paddle	883.00
Prod Exp - Paddle Trip	6,998.13
Promotion - Paddle Trip	2,291.26
Misc - Paddle Trip	665.20
Admin Fees - Paddle Trip	<u>2,858.50</u>
<b>Total Paddle Trip expenses</b>	<b>16,332.29</b>
Bank Charges - BTNEP Gen Prg	1.80
Accounting - BTNEP Gen Prg	95.00
Donations - BTNEP Gen Prg	500.00
Supplies - BTNEP Gen Prg	856.58
Postage & Shipping - BTNEP Gen Prg	213.14
Printing & Publ - BTNEP Gen Prg	463.00
Travel - BTNEP Gen Prg	182.49
Depreciation - BTNEP Gen Prg	398.60
Oper Exp - BTNEP Gen Prg	18.00
Misc - BTNEP Gen Prg	150.00
Meetings & Meals - BTNEP Gen Prg	1,152.61
Admin Fees - BTNEP Gen Prg	<u>199.20</u>
<b>Total General Programs expense</b>	<b>4,230.42</b>
NSU Farm Improvements - BTNEP	61,480.27
Admin Fees - NSU Farm	<u>4,856.10</u>
<b>Total NSU Farm expense</b>	<b>66,336.37</b>
Printing & publ - Bird Calendar	38,693.92
Meeting & meals - Bird Calendar	327.88
Admin Fees - Bird Calendar	<u>2,208.08</u>
<b>Total Bird Calendar expense</b>	<b>41,229.88</b>
Meetings & Meals-Volunteers	366.00
Admin Fees - BTNEP Volunteers	<u>1,485.00</u>
<b>Total BTNEP Volunteer exp</b>	<b>1,851.00</b>
Production Exp-Sphar's Golf Tour	6,460.16
Donation-Spah's Golf Tourn	6,958.61
Admin Fees - Spahr's Golf Tourn	<u>3,307.50</u>
<b>Total Spahr's Golf Tourournament exp</b>	<b>16,726.27</b>
Admin Fees - Tide Graph Calendar	<u>164.62</u>
<b>Total Tide Graph Calendar exp</b>	<b>164.62</b>
Donations - Scholarship	13,800.00
Printing & Publ - Scholarship	97.77
Misc. - Scholarship	200.00

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**Barataria-Terrebonne Estuary Foundation**  
**Statement of Revenue and Expenses**  
**Income Tax Basis**

**For the twelve months ended December 31, 2014**

Meetings & Meals - Scholarship	<u>3,738.06</u>
<b>Total Kerry St Pe Scholarship</b>	<b>17,835.83</b>
Admin Fees - Sewage System Project	<u>1,000.00</u>
<b>Total Sewage System Project</b>	<b>1,000.00</b>
Volunteer Boat Grant	<u>28,655.00</u>
<b>Total Volunteer Boat Grant Expense</b>	<b>28,655.00</b>
<b>Total Expenses</b>	<u><u>269,880.79</u></u>
<b>Excess(deficit)</b>	<u><u>\$ (15,597.64)</u></u>

See Accountant's Compilation Report

Barrataira-Terrebonne Estuary Foundation

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

For the year ended December 31, 2014

Agency Head Name : Earl Melancon, President receives no compensation, benefits, or other payments.