



**WARD FOUR FIRE PROTECTION DISTRICT**  
Pine Prairie, Louisiana

**Financial Statements**

For the Year Ended December 31, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

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## TABLE OF CONTENTS

	Page
Accountants' Compilation Report	1
<b>GENERAL PURPOSE FINANCIAL STATEMENTS</b>	
Combined balance sheet - all governmental fund types and account groups	3
Statement of revenues, expenditures and changes in fund balance - budget (GAAP basis) and actual - governmental fund type - General Fund	4
Notes to financial statements	5-8
<b>COMPLIANCE</b>	
Summary schedule of current and prior year findings and corrective action plan	10

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**ACCOUNTANTS' COMPILATION REPORT**

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To the Board of Directors  
Ward Four Fire Protection District  
Pine Prairie, Louisiana

We have compiled the accompanying balance sheet of the Ward Four Fire Protection District, a component unit of the Evangeline Parish Police Jury, as of and for the year ended December 31, 2005, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of the District's management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

***Kolder, Champagne, Slaven & Company, LLC***  
Certified Public Accountants

Ville Platte, Louisiana  
April 14, 2005

Member of:  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS

Member of:  
SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

**GENERAL PURPOSE FINANCIAL STATEMENTS**

WARD FOUR FIRE PROTECTION DISTRICT  
Pine Prairie, Louisiana

Combined Balance Sheet - All Governmental Fund Types and Account Groups  
December 31, 2005

	Governmental Fund Type	Account Groups		Total
	General Fund	General Fixed Assets	General Long- Term Debt	
<b>ASSETS</b>				
Cash and interest-bearing deposits	\$ 48,765	\$ -	\$ -	\$ 48,765
Receivables:				
Ad valorem tax	92,915	-	-	92,915
State revenue sharing	8,275	-	-	8,275
Accrued interest	403	-	-	403
Land and improvements	-	5,342	-	5,342
Buildings and improvements	-	211,098	-	211,098
Equipment	-	467,841	-	467,841
Amount to be provided for retirement of general long-term debt	-	-	182,000	182,000
	<u>\$ 150,358</u>	<u>\$ 684,281</u>	<u>\$ 182,000</u>	<u>\$ 1,016,639</u>
Total assets				
<b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Accounts payable	\$ 875	\$ -	\$ -	\$ 875
Certificates of indebtedness payable	-	-	182,000	182,000
Total liabilities	<u>875</u>	<u>-</u>	<u>182,000</u>	<u>182,875</u>
Fund equity:				
Investment in general fixed assets	-	684,281	-	684,281
Fund balance - unreserved, undesignated	149,483	-	-	149,483
Total fund equity	<u>149,483</u>	<u>684,281</u>	<u>-</u>	<u>833,764</u>
Total liabilities and fund equity	<u>\$ 150,358</u>	<u>\$ 684,281</u>	<u>\$ 182,000</u>	<u>\$ 1,016,639</u>

See accompanying notes and accountants' report.

**WARD FOUR FIRE PROTECTION DISTRICT**  
Pine Prairie, Louisiana

**Statement of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual - Governmental Fund Type - General Fund  
Year Ended December 31, 2005**

	General Fund		
	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem taxes	\$ 85,843	\$ 96,931	\$ 11,088
State revenue sharing	12,178	12,124	(54)
State grants	-	2,503	2,503
Miscellaneous income	5,749	27,570	21,821
Interest income	1,000	1,214	214
<b>Total revenues</b>	<u>104,770</u>	<u>140,342</u>	<u>35,572</u>
<b>Expenditures:</b>			
<b>Current -</b>			
Advertising	580	905	(325)
Dues	243	481	(238)
Fire insurance rebate	8,136	8,502	(366)
Grant allocations	-	2,505	(2,505)
Fuel	3,104	4,966	(1,862)
Insurance	18,699	19,016	(317)
Outside services	5,200	10,260	(5,060)
Professional fees	1,600	2,700	(1,100)
Repairs and maintenance	22,626	21,984	642
Supplies	13,549	9,197	4,352
Utilities	8,482	8,877	(395)
Capital outlay	10,000	25,266	(15,266)
<b>Debt service -</b>			
Principal retirement	20,000	20,000	-
Interest	3,600	6,281	(2,681)
<b>Total expenditures</b>	<u>115,819</u>	<u>140,940</u>	<u>(25,121)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	(11,049)	(598)	10,451
<b>Fund balance, beginning of year</b>	<u>150,081</u>	<u>150,081</u>	<u>-</u>
<b>Fund balance, end of year</b>	<u>\$ 139,032</u>	<u>\$ 149,483</u>	<u>\$ 10,451</u>

See accompanying notes and accountants' report.

WARD FOUR FIRE PROTECTION DISTRICT  
Pine Prairie, Louisiana

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

The Ward Four Fire Protection District (District) was created by and in accordance with provisions of Part I, Chapter 7, Title 40 of the Louisiana Revised Statutes of 1950 for the purpose of fire protection in its designated Evangeline Parish area.

The District is a component unit of the Evangeline Parish Police Jury, the primary government. The board members of the District are appointed by the Evangeline Parish Police Jury.

The District serves approximately 120 households and has no employees. All individuals are volunteers.

A. Basis of Presentation

The accompanying general purpose financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

For financial reporting purposes, these general purpose financial statements include all funds and activities that are controlled by the District as an independent political subdivision of the State of Louisiana. Although legally separate from the Evangeline Parish Police Jury, the Evangeline Parish Police Jury appoints the board of directors and has the ability to impose its will on the District and, therefore, it is considered to be a component unit of the Evangeline Parish Police Jury (primary government), the financial reporting entity.

C. Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The district operates with one fund and one broad fund category as follows:

WARD FOUR FIRE PROTECTION DISTRICT  
Pine Prairie, Louisiana

Notes to Financial Statements (Continued)

Governmental Fund Type -

General Fund

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

E. Budgets

A budget for the General Fund for the year ended December 31, 2005 was adopted in accordance with LSA-R.S. 39:1301, cited as the "Louisiana Local Government Budget Act." Actual expenditures exceeded the amended budgeted expenditures by more than 5%.

F. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental funds are accounted for on a spending or "financial flow" measurement focus, and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. No depreciation has been provided on general fixed assets.

All purchased fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. Estimated amounts are immaterial in relation to total fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.



WARD FOUR FIRE PROTECTION DISTRICT  
Pine Prairie, Louisiana

Notes to Financial Statements (Continued)

(2) Cash and Interest-Bearing Deposits

Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

At December 31, 2005, the Fire District has cash and interest-bearing deposits (book balances) totaling \$48,765 as follows:

Demand deposits	\$ 5,492
Time deposits	<u>43,273</u>
Total	<u>\$48,765</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

Deposit balances (bank balances) at December 31, 2005 of \$48,893 were secured in total by federal deposit insurance.

(3) Litigation

At December 31, 2005, there is no litigation pending against the District.

(4) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied in September or October and billed to the taxpayers in December. Billed taxes become delinquent on January 1 of the following year. The taxes are collected and remitted to the District by the Evangeline Parish Sheriff's office.

For the year ended December 31, 2005, taxes of 8.96 mills were levied on property with assessed valuations totaling \$11,150,690. Total taxes levied in 2005 were \$99,851. Ad valorem tax receivable was \$92,915 at December 31, 2005.

(5) Board Members' Compensation

No per diem or other compensation is paid to board members of the District.

WARD FOUR FIRE PROTECTION DISTRICT  
Pine Prairie, Louisiana

Notes to Financial Statements (Continued)

(6) Changes in Fixed Assets

A summary of changes in general fixed assets follows:

	Balance 12/31/04	Additions	Deletions	Balance 12/31/05
Land	\$ 5,342	\$ -	\$ -	\$ 5,342
Buildings and improvements	211,098	-	-	211,098
Equipment	442,575	25,266	-	467,841
Total general fixed assets	\$ 659,015	\$ 25,266	\$ -	\$ 684,281

(7) General Long-Term Debt

General long-term debt at December 31, 2005 is comprised of the following:

\$220,000 Certificates of Indebtedness, Series 2003, dated November 1, 2003, due in annual installments of \$20,000 through \$26,000, interest at 3.75%, secured by an irrevocable pledge and dedication of funds derived from the levy and collection of a special tax of 8.96 mills.

\$ 182,000

The annual requirements to retire the certificates of indebtedness as of December 31, 2004, including interest payments of \$27,469 are as follows:

<u>December 31,</u>		
2006		25,794
2007		26,288
2008		25,762
2009		26,087
2010		26,244
2011-2013		79,294
Total		\$ 209,469

**COMPLIANCE**

WARD FOUR FIRE PROTECTION DISTRICT  
Pine Prairie, Louisiana

Summary Schedule of Current and Prior Year Findings and Corrective Action Plan  
Year Ended December 31, 2005

Current year finding:

The District did not comply with the requirements of the Louisiana Local Government Budget Act. Actual expenditures exceeded budgeted expenditures by more than 5%.

Management's response - In the future all requirements of the Louisiana Local Government Budget Act will be followed.

Prior year finding:

There were no findings noted for the year ending December 31, 2004.