

DeSoto Parish Chamber of Commerce, Inc.
Mansfield, DeSoto Parish, Louisiana

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

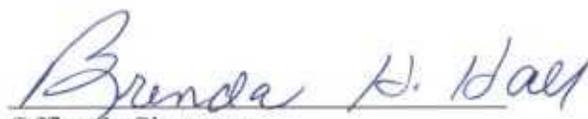
August 20, 2015

Ms. Suzanne Elliott
Engagement Manager
Office of Legislative Auditor
1600 North Third Street
Baton Rouge, LA 70802

Dear Ms. Elliott:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my office, as of and for the year ended March 31, 2015. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting.

Sincerely,


Officer's Signature

BRENDA H. HALL
Officer's Name

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS

Affidavit and Revenue Certification

DeSoto Parish Chamber of Commerce, Inc.
DeSoto Parish
Mansfield, Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS**

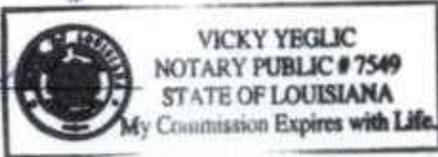
The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of governmental funds revenues of \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i).

Personally came and appeared before the undersigned authority, Brenda Hall, Executive Director, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the DeSoto Parish Chamber of Commerce, Inc. as of March 31, 2015, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

Brenda Hall
Brenda Hall, Executive Director

Sworn to and subscribed before me this 20 day of Aug, 20 15

Vicky Yeglic
NOTARY PUBLIC



Officer's Name : Brenda Hall
Officer's Title : Executive Director
Address : 115 North Washington
Mansfield, LA 71052
Phone : (318) 872-1310

Board of Directors for the
DeSoto Parish Chamber of Commerce, Inc.
Mansfield, Louisiana

Management is responsible for the accompanying financial statements of the DeSoto Parish Chamber of Commerce, Inc. (a nonprofit organization), which comprise the balance sheet as of March 31, 2015, and the related statement of cash receipts and disbursements for the year then ended, included in the accompanying prescribed form. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements included in the accompanying prescribed form nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matters

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of Louisiana Revised Statute 24:514, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The schedule of compensation, benefits and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statement. The information is the representation of management. The information was subject to my compilation engagement; however, I have not audited or reviewed the schedule and accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

Deborah D. Dees, CPA

Deborah D. Dees, CPA
Mansfield, Louisiana
August 20, 2015

DeSoto Parish Chamber of Commerce, Inc.**Statement of Cash Receipts and Disbursements
For the Year Ended March 31, 2015**

	General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):			
1. Local Grant – DeSoto Parish Police Jury	\$ 5,000	\$	\$
2. Tourism Tax Receipts	10,500		
3. Rental of Meeting Room	23,650		
4. Membership Dues	29,520		
5. Fundraising Activities	70,870		
6. Other	965		
7. Total receipts (add lines 1 - 5)	\$ 140,505	\$	\$
DISBURSEMENTS (Provide Brief Description):			
8. Operating	\$ 18,641	\$	\$
9. Occupancy	14,224		
10. Personnel and Related Costs	51,611		
11. Fundraising/ Promotional	17,137		
12. Economic Development/ Public Relations	31,313		
13. Depreciation	13,480		
14. Total Disbursements (add lines 7 - 12)	\$ 146,406	\$	\$
15. Change in fund balance (Lines 6 minus 13)	\$ (5,901)	\$	\$
16. Fund Balance at beginning of year	\$ 481,833	\$	\$
17. Fund balance (deficit) at end of year(Add lines 14-15) --This amount also goes on line 12, Statement B	\$ 475,932	\$	\$

See Independent Accountant's compilation report.

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Office of Legislative auditor – Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397

DeSoto Parish Chamber of Commerce, Inc.Balance Sheet, on March 31, 2014

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
ASSETS (balances at year-end) –Give brief description:			
1. Cash and cash equivalents on hand	\$ 25,518	\$	\$
2. Investments (fair value) on hand			
3. Office furnishings (Cost of desks, etc)			
4. Equipment (Cost of fax machine, etc)	547,647		
5. Other (brief description) –Accumulated Depreciation	(89,781)		
6. Total Assets (add lines 1 – 5)	<u>\$ 483,384</u>	<u>\$</u>	<u>\$</u>
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (give brief description):			
8. Payroll liabilities	\$ 2,452	\$	\$
9. Loan Payable	5,000		
10.			
11. Total Liabilities (add lines 7 – 10)	7,452		
12. Fund balance (amount from Line 16 on Statement A)	475,932		
13. Other			
14. Total Liabilities and Fund Balance (add lines 11 – 13)	<u>\$ 483,384</u>	<u>\$</u>	<u>\$</u>

See Independent Accountant's compilation report.

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DeSoto Parish Chamber of Commerce, Inc.

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

Agency Head Name/Title: Brenda Hall, Executive Director

Purpose	Amount
Salary	31,560
Benefits-insurance	
Benefits-retirement	
Benefits-other (describe)	
Benefits-other (describe)	
Benefits-other (describe)	
Car allowance	
Vehicle provided by government (enter amount reported on W-2)	
Per diem	
Reimbursements	852
Travel	
Registration fees	
Conference travel	
Housing	
Unvouchered expenses (example: travel advances, etc.)	
Special meals	
Other	

See independent Accountant's compilation report.