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**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA**

**BASIC FINANCIAL STATEMENTS  
WITH SUPPLEMENTARY INFORMATION**

**YEAR ENDED JUNE 30, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/30/08

Fire Chief

*Tommy C. Boyett*

Board of Commissioners

- Ronnie Bourgeois*
- Patrick Butler*
- Jerry L. Kapp*
- Raymond Minor*
- Herman E. Thibodeaux*
- Curtis Wilson*
- Melvin Young*

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
BASIC FINANCIAL STATEMENTS  
WITH SUPPLEMENTARY INFORMATION  
YEAR ENDED JUNE 30, 2007**

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**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
BASIC FINANCIAL STATEMENTS  
WITH SUPPLEMENTARY INFORMATION  
YEAR ENDED JUNE 30, 2007**

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**MARY SUE STAGES, CPA**  
**A PROFESSIONAL ACCOUNTING CORPORATION**

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*Louisiana Society of Certified Public Accountants*  
*American Institute of Certified Public Accountants*  
*Association of Governmental Accountants*  
*Governmental Audit Quality Control Center*

**INDEPENDENT AUDITORS' REPORT**

Board of Commissioners of the  
Fire Protection District No. 1  
Of West Feliciana Parish, Louisiana  
P. O. Box 1190  
St. Francisville, Louisiana 70775

We have audited the accompanying financial statements of the governmental activities and each major fund of the Fire Protection District No. 1 of West Feliciana Parish, Louisiana, a component unit of the West Feliciana Parish Policy Jury, as of and for the year ended June 30, 2007, which collectively comprise the District's basic financial statements as listed in the table of contents. These basic financial statements are the responsibility of the Fire Protection District No. 1 of West Feliciana Parish, Louisiana's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Fire Protection District No. 1 of West Feliciana Parish, Louisiana as of June 30, 2007, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The required supplementary information, as listed in the table of contents, is not a required part of the basic financial statements, but is supplementary information required by the Governmental Accounting Standards Board. This required supplementary information is the responsibility of the Fire Protection District No. 1 of West Feliciana Parish, Louisiana's management. It has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects when considered in relation to the basic financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 26, 2007, on our consideration of the Fire Protection District No. 1 of West Feliciana Parish, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

The accompanying supplementary information listed in the table of contents under Supplementary Information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

A handwritten signature in black ink that reads "Mary Sue Stages, CPA". The signature is written in a cursive style.

Mary Sue Stages, CPA, APAC  
November 26, 2007

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**REQUIRED SUPPLEMENTARY INFORMATION**  
**(PART 1 OF 2)**

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**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2007**

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The purpose of this section is to offer management's discussion and analysis of the Fire Protection District No. 1 of West Feliciana Parish, Louisiana's (hereafter referred to as the District) financial performance during the year ended June 30, 2007. It should be read in conjunction with the financial report taken as a whole.

**HIGHLIGHTS OF THE FIRE DISTRICT AS AWHOLE**

The Fire District has completed the construction of and has been using the Fire Training and Administrative Center located at 9892 West Feliciana Parkway in St. Francisville, La. Renovations were completed at the Elm Park Fire Station. Renovations will be done at the Tunica, Weyanoke and Starhill stations. Construction will begin soon on the Hardwood Fire Station. These enhancements to the fire protection provided in West Feliciana Parish were provided through the six (6) mill property tax approved by the voters of this parish.

**OVERVIEW OF THE FINANCIAL STATEMENT PRESENTATION**

These financial statements are comprised of three components – (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. There is also other supplementary information contained in this report provided for additional information.

***Government-wide Financial Statements.*** The government-wide financial statements present financial information for all activities of the District from an economic resource measurement focus using the accrual basis of accounting. These provide both short-term and long-term information about the District's overall financial status. They include a statement of net assets and statement of activities.

***Statement of Net Assets.*** This statement presents information on all of the District's assets and liabilities with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or not.

***Statement of Activities.*** This statement presents information showing how the District's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. This statement is designed to show the District's financial reliance on general revenues.

The government-wide financial statements can be found on pages 10-11 of this report.

***Fund Financial Statements.*** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has only one category of funds: governmental funds.

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2007**

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*Governmental Funds.* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements except that the focus with fund statements is to provide a distinct view of the District's governmental funds only. These statements report short-term fiscal accountability emphasizing the use of spendable resources during the year and balances of spendable resources available at the end of the year.

Because the view of governmental funds is short-term and the view of the government-wide financial statements is long-term, it is useful to compare these two perspectives. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provides reconciliation to the government-wide statements to assist in understanding the differences between the two viewpoints.

Governmental funds of the District include a general fund and a capital projects fund. The fund financial statements can be found on pages 13-17 of this report.

*Notes to the Financial Statements.* The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The index of the notes is found on page 19 with the actual notes beginning immediately afterwards.

*Other Information.* In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budgetary comparisons on page 31. This schedule indicates the District's compliance with its adopted and final revised budgets.

**FINANCIAL ANALYSIS OF THE DISTRICT**

Net assets are an indicator of the District's financial position from year to year. A summary of net assets follows.

**SUMMARY OF NET ASSETS  
Governmental Activities**

|                              | <u>2007</u>         | <u>2006</u>         |
|------------------------------|---------------------|---------------------|
| <b>Assets</b>                |                     |                     |
| Current assets               | \$ 49,704.42        | \$ 53,587.84        |
| Investments and other assets | 4,377,145.68        | 3,348,172.05        |
| Land                         | 293,929.20          | 293,929.20          |
| Capital assets, net          | <u>3,163,043.43</u> | <u>3,394,209.87</u> |
| <b>Total Assets</b>          | <b>7,883,822.73</b> | <b>7,089,898.96</b> |

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2007**

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|  | <u>2007</u>         | <u>2006</u>         |
|--|---------------------|---------------------|
| <b>Liabilities</b>                                 |                     |                     |
| Current liabilities                                | \$ 23,182.51        | \$ 67,682.55        |
| <b>Net Assets</b>                                  |                     |                     |
| Invested in capital assets, net of<br>related debt | 3,457,972.63        | 3,648,407.07        |
| Unrestricted                                       | <u>4,403,667.59</u> | <u>3,373,809.33</u> |
| <b>Total Net Assets</b>                            | <u>7,860,640.22</u> | <u>7,022,216.40</u> |

A summary of changes in net assets is as follows:

**SUMMARY OF CHANGES IN NET ASSETS  
Governmental Activities**

|                          | <u>2007</u>         | <u>2006</u>         |
|--------------------------|---------------------|---------------------|
| <b>Revenues</b>          |                     |                     |
| Grants and contributions | \$ 39,034.00        | \$ 64,403.64        |
| General revenues:        |                     |                     |
| Ad valorem taxes         | 1,571,746.11        | 1,544,465.83        |
| Fire insurance rebates   | 44,637.93           | 41,730.21           |
| Interest earned          | 195,959.50          | 118,162.69          |
| Other revenues           | <u>4,761.65</u>     | <u>7,382.55</u>     |
| <b>Total Revenues</b>    | 1,856,139.19        | 1,776,144.92        |
| <b>Expenses</b>          |                     |                     |
| General government       | 124,723.49          | 119,439.44          |
| Public safety            | <u>892,991.88</u>   | <u>850,230.92</u>   |
| <b>Total Expenses</b>    | <u>1,017,715.37</u> | <u>969,670.36</u>   |
| Change in net assets     | 838,423.82          | 806,474.56          |
| Net assets, beginning    | <u>7,022,216.40</u> | <u>6,215,741.84</u> |
| Net assets, ending       | <u>7,860,640.22</u> | <u>7,022,216.40</u> |

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2007**

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**BUDGETARY HIGHLIGHTS**

The District operated well within its adopted budget during the fiscal year ended June 30, 2007. Revenues were \$31,116 less than anticipated and expenditures were \$903,591 less than budgeted amounts. The District realized \$194,755 more in other financing sources than it budgeted, primarily interest income. This resulted in an increase in fund balances of \$1,067,230 over the budgeted increase of \$2,360. The District operated within its budget in the prior year as well.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

*Capital Assets:* The District's investment in capital assets, net of accumulated depreciation and related debt, at June 30, 2007 and 2006, was \$3,456,973 and \$3,648,407, respectively. Additions in 2007 included a utility truck, communications equipment and continuing construction at the training and administrative facility. Additions in 2006 included construction of a new training and administrative facility, completion of renovations at Spillman Fire Station as well as enhanced safety and firefighting equipment.

Capital assets at year-end are summarized as follows:

| <b>CAPITAL ASSETS</b>                  |                       |                       |
|--|-----------------------|-----------------------|
| <b>Net of Accumulated Depreciation</b> |                       |                       |
| <b>Governmental Activities</b>         |                       |                       |
|  | <u>2007</u>           | <u>2006</u>           |
| <b>Non-depreciable Assets</b>          |                       |                       |
| Land                                   | \$ 293,929.20         | \$ 293,929.20         |
| <b>Depreciable Assets</b>              |                       |                       |
| Buildings                              | 2,867,622.09          | 2,765,433.89          |
| Vehicles/fire engines                  | 1,643,778.50          | 1,630,378.50          |
| Equipment                              | 833,616.76            | 826,518.76            |
| Accumulated depreciation               | <u>(2,181,973.92)</u> | <u>(1,828,121.28)</u> |
| Net                                    | <u>3,456,972.63</u>   | <u>3,688,139.07</u>   |

*Long-Term Debt:* The District currently has no long-term debt.

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2007**

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**ECONOMIC ENVIRONMENT AND NEXT YEAR'S BUDGET**

The District's current focus is to grow the capabilities of the fire departments to coincide with the projected growth of the parish as a result of the completion of the four-lane highway, the Mississippi River bridge access and industrial park. This next year will bring a need to begin searching for property to construct a fire station along Highway 61 south of St. Francisville. The growth in that area will most likely warrant a new station in order to maintain the current fire rating of the District.

Renovations to enhance the structure of current fire stations will continue. Additionally, planning and construction is still on the agenda for the fire station to be located at the donated property on Highway 10 adjacent to the Duke Energy Facility.

**REQUEST FOR INFORMATION**

This financial report is designed to provide a general overview of the District's finances, comply with finance-related laws and regulations and demonstrate the District's commitment to public accountability. Any questions or requests for additional information can be obtained by contacting Chief Tommy Boyett, at P. O. Box 1190, St. Francisville, Louisiana 70775, 225-635-4312.

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**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

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**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
STATEMENTS OF NET ASSETS  
JUNE 30, 2007 AND 2006**

|   | Governmental Activities |              |
|---|-------------------------|--------------|
|   | 2007                    | 2006         |
| <b><u>ASSETS</u></b>                              |                         |              |
| Cash and cash equivalents                         | \$ 4,352.78             | \$ 4,649.11  |
| Receivables, net of uncollectible allowance       | 45,351.64               | 48,938.73    |
| Investments                                       | 4,376,745.68            | 3,347,772.05 |
| Deposits  | 400.00                  | 400.00       |
| Land  | 293,929.20              | 293,929.20   |
| Capital assets, net of accumulated depreciation   | 3,163,043.43            | 3,394,209.87 |
|   | Total Assets            | 7,883,822.73 |
|   |                         | 7,089,898.96 |
| <b><u>LIABILITIES</u></b>                         |                         |              |
| Accounts payable                                  | 18,819.89               | 63,734.19    |
| Payroll related payables                          | 1,987.62                | 2,013.37     |
| Accrued salaries payable                          | 2,375.00                | 1,935.00     |
|   | Total Liabilities       | 23,182.51    |
|   |                         | 67,682.56    |
| <b><u>NET ASSETS</u></b>                          |                         |              |
| Investment in capital assets, net of related debt | 3,456,972.63            | 3,648,407.07 |
| Unrestricted                                      | 4,403,667.59            | 3,373,809.33 |
|   | Total Net Assets        | 7,860,640.22 |
|   |                         | 7,022,216.40 |

The accompanying notes are an integral part of these statements.

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2007**

| <u>Functions/Programs</u>            | <u>Program Revenues</u>         |   |   | <u>Net Revenues<br/>(Expenses)</u> |
|--------------------------------------|---------------------------------|---|---|------------------------------------|
|                                      | <u>Charges for<br/>Services</u> | <u>Operating<br/>Grants and<br/>Contributions</u> | <u>Capital<br/>Grants and<br/>Contributions</u> |                                    |
| <b>Governmental Activities</b>       |                                 |   |   |                                    |
| General government                   | \$ 124,723.49                   | \$ -  | \$ -  | \$ (124,723.49)                    |
| Public safety                        | 892,991.88                      | -   | 39,034.00                                       | (853,957.88)                       |
| <b>Total Governmental Activities</b> | <b>1,017,715.37</b>             | <b>-</b>  | <b>39,034.00</b>                                | <b>(978,681.37)</b>                |

**General Revenues**  
Ad valorem taxes 1,571,746.11  
Fire insurance rebates 44,637.93  
Interest earned 195,959.50  
Other revenues 4,761.65

**Total General Revenues**  
1,817,105.19

**Change in Net Assets**  
838,423.82

**Net Assets, beginning**  
7,022,216.40

**Net Assets, ending**  
7,860,640.22

The accompanying notes are an integral part of these statements.

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**FUND FINANCIAL STATEMENTS**

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**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2007**

**With Comparative Totals as of June 30, 2006**

|  | General             | Capital<br>Projects | Total<br>Governmental<br>Funds |                     |
|--|---------------------|---------------------|--------------------------------|---------------------|
|  |                     |                     | 2007                           | 2006                |
| <b><u>ASSETS</u></b>                           |                     |                     |                                |                     |
| Cash and cash equivalents                      | \$ 4,352.78         | \$ -                | \$ 4,352.78                    | \$ 4,649.11         |
| Receivables, net:                              |                     |                     |                                |                     |
| Ad valorem taxes                               | -                   | -                   | -                              | 6,494.81            |
| Fire insurance rebates                         | 44,637.93           | -                   | 44,637.93                      | 41,730.21           |
| Other  | 713.71              | -                   | 713.71                         | 713.71              |
| Investments                                    | 2,249,186.11        | 2,127,559.57        | 4,376,745.68                   | 3,347,772.05        |
| Deposits                                       | 400.00              | -                   | 400.00                         | 400.00              |
| <b>TOTAL ASSETS</b>                            | <b>2,299,290.53</b> | <b>2,127,559.57</b> | <b>4,426,850.10</b>            | <b>3,401,759.89</b> |
| <b><u>LIABILITIES AND FUND BALANCES</u></b>    |                     |                     |                                |                     |
| <b>Liabilities:</b>                            |                     |                     |                                |                     |
| Accounts payable                               | 18,819.89           | -                   | 18,819.89                      | 63,734.19           |
| Payroll related payables                       | 1,987.62            | -                   | 1,987.62                       | 2,013.37            |
| Accrued salaries payable                       | 2,375.00            | -                   | 2,375.00                       | 1,935.00            |
| <b>Total Liabilities</b>                       | <b>23,182.51</b>    | <b>-</b>            | <b>23,182.51</b>               | <b>67,682.56</b>    |
| <b>Fund Balances:</b>                          |                     |                     |                                |                     |
| Designated for buildings                       | -                   | 2,127,559.57        | 2,127,559.57                   | 1,230,943.98        |
| Designated for apparatus                       | 383,829.26          | -                   | 383,829.26                     | 279,245.04          |
| Unreserved, undesignated                       | 1,892,278.76        | -                   | 1,892,278.76                   | 1,823,888.31        |
| <b>Total Fund Balances</b>                     | <b>2,276,108.02</b> | <b>2,127,559.57</b> | <b>4,403,667.59</b>            | <b>3,334,077.33</b> |
| <b>TOTAL LIABILITIES AND<br/>FUND BALANCES</b> | <b>2,299,290.53</b> | <b>2,127,559.57</b> | <b>4,426,850.10</b>            | <b>3,401,759.89</b> |

The accompanying notes are an integral part of these statements.

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS  
JUNE 30, 2007**

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Total Fund Balances - Total Governmental Funds \$ 4,403,667.59

Amounts reported for governmental activities in the  
Statement of Net Assets are different because:

Capital assets used in governmental activities are not  
current financial resources and, therefore, are not  
reported in the Governmental Funds Balance Sheet

|   |                     |
|---|---------------------|
| Land  | 293,929.20          |
| Capital assets, net of accumulated depreciation | <u>3,163,043.43</u> |

Total Net Assets - Governmental Activities 7,860,640.22

The accompanying notes are an integral part of these statements.

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2007**

**With Comparative Totals for the Year Ended June 30, 2006**

|  | <u>General</u>  | <u>Capital<br/>Projects</u> | <u>Total<br/>Governmental<br/>Funds</u> |                 |
|--|-----------------|-----------------------------|---|-----------------|
|  |                 |                             | <u>2007</u>                             | <u>2006</u>     |
| <b><u>REVENUES</u></b>                               |                 |                             |   |                 |
| Ad valorem taxes                                     | \$ 1,571,746.11 | \$ -                        | \$ 1,571,746.11                         | \$ 1,544,465.83 |
| Fire insurance rebates                               | 44,637.93       | -                           | 44,637.93                               | 41,730.21       |
| Total Revenues                                       | 1,616,384.04    | -                           | 1,616,384.04                            | 1,586,196.04    |
| <b><u>EXPENDITURES</u></b>                           |                 |                             |   |                 |
| General government                                   | 124,723.49      | -                           | 124,723.49                              | 119,439.44      |
| Public safety  | 536,979.24      | 2,160.00                    | 539,139.24                              | 483,930.02      |
| Capital outlay                                       | 41,328.00       | 81,358.20                   | 122,686.20                              | 137,012.72      |
| Total Expenditures                                   | 703,030.73      | 83,518.20                   | 786,548.93                              | 740,382.18      |
| Excess (Deficiency) of<br>Revenues over Expenditures | 913,353.31      | (83,518.20)                 | 829,835.11                              | 845,813.86      |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b>         |                 |                             |   |                 |
| Grant proceeds/donations                             | 39,034.00       | -                           | 39,034.00                               | 12,000.00       |
| Other revenues                                       | 4,761.65        | -                           | 4,761.65                                | 59,786.19       |
| Interest earned                                      | 90,825.71       | 105,133.79                  | 195,959.50                              | 118,162.69      |

Continued

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES (Continued)  
GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2007**

With Comparative Totals for the Year Ended June 30, 2006

|   | General      | Capital<br>Projects | Total<br>Governmental<br>Funds |               |
|---|--------------|---------------------|--------------------------------|---------------|
|   |              |                     | 2007                           | 2006          |
| Operating transfers in                  | \$ -         | \$ 875,000.00       | \$ 875,000.00                  | \$ 799,519.60 |
| Operating transfers out                 | (875,000.00) | -                   | (875,000.00)                   | (799,519.60)  |
| Total Other Financing<br>Sources (Uses) | (740,378.64) | 980,133.79          | 239,755.15                     | 189,948.88    |
| Net Change in Fund Balances             | 172,974.67   | 896,615.59          | 1,069,590.26                   | 1,035,762.74  |
| Fund Balances, beginning                | 2,103,133.35 | 1,230,943.98        | 3,334,077.33                   | 2,298,314.59  |
| Fund Balances, ending                   | 2,276,108.02 | 2,127,559.57        | 4,403,667.59                   | 3,334,077.33  |

The accompanying notes are an integral part of this statement.

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2007**

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Net Changes in Fund Balances - Total Governmental Funds \$ 1,069,590.26

Amounts reported for governmental activities in the  
Statement of Activities are different because:

Governmental funds report capital outlay as expenditures.  
However, in the Statement of Activities, the cost of those assets  
is allocated over their estimated useful lives as depreciation  
expense. This is the amount by which depreciation expense  
exceeded capital outlay in the current period.

(231,166.44)

Change in Net Assets - Governmental Activities

838,423.82

The accompanying notes are an integral part of this statement.

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**NOTES TO FINANCIAL STATEMENTS**

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**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
INDEX TO NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2007**

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**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2007**

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**INTRODUCTION**

The Fire Protection District No. 1 of West Feliciana Parish, Louisiana (hereinafter referred to as the District) is a component unit of the West Feliciana Parish Police Jury and was created in 1996 as provided by Louisiana Revised Statute 40:1492. The District serves as a parish-wide agency for the purpose of acquiring, maintaining and operating buildings, machinery, equipment, water tanks and any other such things necessary to provide fire prevention and protection within its boundaries.

The District is managed by a Board of Commissioners composed of 7 members that are appointed by the parish governing authority to serve two-year terms. Commissioners, as authorized by Louisiana Revised Statute 38:3304, receive a per diem to attend meetings or conduct board-approved business not to exceed \$30 per meeting and two (2) meetings per month.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation:** The accounting and reporting practice of the Fire Protection District No. 1 of West Feliciana Parish, Louisiana conforms to governmental accounting principles generally accepted in the United States of America. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 24:513 and to the guides set forth in the *Louisiana Governmental Audit Guide*, and to the industry audit guide *Audits of State and Local Governmental Units*.

**Financial Reporting Entity:** Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Codification Section 2100, the District is considered a component unit of the West Feliciana Parish Police Jury because the Jury exercises oversight responsibility in that the Jury appoints the board members and public service is rendered within the Jury's boundaries. The accompanying financial statements present only the transactions of the Fire Protection District No. 1 of West Feliciana Parish, Louisiana and do not present information on the Police Jury, the general government services provided by that governmental unit or the other governmental units that comprise that financial reporting entity.

**Government-wide Accounting:** In accordance with Government Accounting Standards Board Statement No. 34, the District has presented a statement of net assets and statement of activities for the District as a whole. These statements include the primary government and its component units, if applicable, with the exception of fiduciary funds. Those funds are reported separately. Government-wide accounting is designed to provide a more comprehensive view of the government's operations and financial position as a single economic entity.

Government-wide statements distinguish between governmental and business-type activities. Governmental activities are those financed through taxes, intergovernmental revenues and other non-

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2007**

---

exchange revenues and are usually reported in governmental and internal service funds. Business activities are financed in whole or in part through fees charged for goods or services to the general public and are usually reported in proprietary funds.

Policies specific to the government-wide statements are as follows:

*Eliminating Internal Activity*

Interfund receivables and payable are eliminated in the statement of net assets except for the net residual amounts due between governmental and business-type activities. These are presented as internal balances. The allocation of overhead expenses, from one function to another or within the same function, is eliminated in the statement of activities. Allocated expenses are reported by the function to which they were allocated.

*Application of FASB Statements and Interpretations*

Reporting on governmental-type and business-type activities are based on FASB Statements and Interpretations issued after November 30, 1989, except where they conflict or contradict GASB pronouncements.

*Capitalizing Assets*

Tangible and/or intangible assets used in operations with an initial useful life that extends beyond one year are capitalized. Infrastructure assets such as roads and bridges are also capitalized. Capital assets are recorded at their historical cost and are depreciated using the straight-line method of depreciation over their estimated useful lives. They are reported net of accumulated depreciation on the statement of net assets.

Using the requirements of GASB Statement No. 34, the District is considered a Phase 3 government, as its total annual revenues are less than \$10 million. Such governments were not required to report major general infrastructure assets retroactively. The District has opted not to retroactively report these types of capital assets.

*Program Revenues*

The Statement of Activities presents three categories of program revenues – (1) charges for services; (2) operating grants and contributions; and (3) capital grants and contributions. Charges for services are those revenues arising from charges to customers who purchase, use or directly benefit from goods and services provided by the District. Grants and contributions, whether operating or capital in nature, are revenues arising from receipts that are reserved for a specific use.

*Indirect Expenses*

Expenses are reported according to function except for those that meet the definition of special or extraordinary items. Direct expenses are specifically associated with a service or program. Indirect expenses include general government or administration that cannot be specifically traced to a service or program. Governments are not required to allocate indirect expenses to other functions, and the District has chosen not to do so.

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2007**

---

*Operating Revenues*

Proprietary funds separately report operating and non-operating revenues.

*Reserved Net Assets*

Reserved net assets are those for which a constraint has been imposed either externally or by law. The District recognized the use of reserved resources for expenditures that comply with the specific restrictions. Reserved resources are exhausted before unreserved net assets are used.

**Fund Accounting:** The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate entity with a self-balancing set of accounts. Funds of the District are classified under one category: governmental. This category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds: Governmental funds account for all or most of the District's general activities, including the collection and disbursement of specific or legally reserved monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds of the District include:

1. General – accounts for all activities not required to be reported in another fund;
2. Capital Projects – accounts for the flow of resources related to the construction, acquisition or renovation of capital assets.

**Basis of Accounting/Measurement Focus:** In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification, and subsequent GASB pronouncements, are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The type of financial statement presentation determines the accounting and financial reporting treatment applied to a fund.

The government-wide statements are reported using an economic resources measurement focus and the accrual basis of accounting. With this measurement focus, all assets and liabilities associated with the

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2007**

---

operation of governmental and business-type activities are included in the statement of net assets. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred in the statement of activities. In these statements, capital assets are reported and depreciated in each fund, and long-term debt is reported.

The fund statements are reported using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements present increases and decreases in net current assets. Expenditures for capital assets are reported as current expenses, and such assets are not depreciated. Principle and interest paid on long-term debt is reported as current expenses.

**Budgets:** The District adopts an annual budget for all of its funds, prepared in accordance with the basis of accounting utilized by that fund. It is published and made available for public inspection prior to the start of the fiscal year. The Board must approve any revisions that alter the total expenditures. Budgeted amounts shown are as originally adopted and as amended by the Board. Budget amendments are passed on an as-needed basis. A balanced budget is required, and appropriations lapse at year-end.

**Cash and Cash Equivalents:** Cash includes amounts in demand and interest bearing demand deposits. Cash equivalents include amounts in investments with original maturities of 90 days or less. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**Investments:** Investments are limited by Louisiana Revised Statute 33:2955. If the original maturities of investments exceed 90 days, they are classified as investments. Otherwise, the investments are classified as cash and cash equivalents. In accordance with GASB Statement No. 31, investments are recorded at fair value with the corresponding increase or decrease reported in investment earnings.

**Inventory:** Inventory of the District includes only office supplies, the amount of which is considered immaterial. Therefore, the acquisition of such items is expensed when purchased, and the inventory on hand at year-end is not reported in the accompanying financial statements.

**Receivables:** Trade receivables are recorded at management's estimate of the amount that is expected to be collected. This is based in part on historical information. There is no allowance recorded in the accompanying financial statements as management expects 100% of its outstanding receivables to be collected.

**Use of Estimates:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2007**

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**Capital Assets:** The District's assets are recorded at historical cost. Depreciation is recorded using the straight-line method over the useful lives of the assets as follows: Buildings – 15-40 years; equipment – 7-10 years; and vehicles/fire engines – 5-20 years.

In June 1999, the GASB issued Statement No. 34 which requires the inclusion of infrastructure assets used in governmental activities in the basic financial statements retroactively reported back to 1982. An exception exists for local governments with annual revenues of less than \$10 million. As a result of this exception, the District has elected to not report its governmental infrastructure retroactively. From this point forward, the District will use the basic approach to infrastructure reporting for its governmental activities when applicable.

**Compensated Absences:** In accordance with GASB Codification Section C60.150, there were no accumulated leave benefits computed at June 30, 2007. Employees are required to use vacation leave in the year that it is earned.

**Long-Term Obligations:** In the government-wide financial statements, debt principal payments of government activities are reported as decreases in the balance of the liability on the statement of net assets. In the fund financial statements, however, debt principal payments of governmental funds are recognized as expenditures when paid.

**Net Assets/Fund Balances:** In the statements of net assets, the difference between a government's assets and liabilities is recorded as net assets. The three components of net assets are as follows:

*Invested in Capital Assets, Net of Related Debt*

This category records capital assets net of accumulated depreciation and reduced by any outstanding balances of bonds, mortgages, notes or other borrowings attributable to the acquisition, construction or improvement of capital assets.

*Restricted Net Assets*

Net Assets that are reserved by external sources such as banks or by law are reported separately as restricted net assets. When assets are required to be retained in perpetuity, the non-expendable net assets are recorded separately from expendable net assets. These are components of restricted net assets.

*Unrestricted Net Assets*

This category represents net assets not appropriable for expenditures or legally segregated for a specific future use.

In the Balance Sheet of governmental funds, fund balances are segregated as follows:

*Reserved*

These resources are segregated because their use is earmarked for a specific use.

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2007**

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*Unreserved*

This category represents that portion of equity not appropriable for expenditures or legally segregated for a specific future use.

**Inter-fund Transactions:** All interfund transactions except quasi-external transactions are reported as operating transfers. These are eliminated in the government-wide statements.

**NOTE 2 – CASH AND CASH EQUIVALENTS**

Deposits are stated at cost, which approximates market. Under state law, they must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Even though the pledged securities are considered uncollateralized under the provision of GASB Statement No. 3, La. Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand.

With the adoption of GASB Statement No. 40, only deposits considered exposed to custodial credit risk are required to be disclosed. The District has no deposits exposed to custodial credit risk.

The following is a summary of cash and cash equivalents (book balances) at June 30, 2007 and 2006:

|                 | <u>General Fund</u> |                    |
|-----------------|---------------------|--------------------|
|                 | <u>2007</u>         | <u>2006</u>        |
| Demand deposits | <u>\$ 4,352.78</u>  | <u>\$ 4,649.11</u> |

The collected bank balances at June 30, 2007 and 2006, were \$40,165.34 and \$23,811.18, respectively.

**NOTE 3 – INVESTMENTS**

The District has investments in a local government investment pool that is administered by a non-profit corporation, LAMP, Inc. This corporation was organized under the laws of the State of Louisiana, and its purpose is to provide a safe environment for the placement of public funds in short-term, high-quality investments. Investments included in its portfolio, that is restricted to those issued, guaranteed or backed by the U.S. Treasury, the U.S. Government or one of its assigns, include only those with maturities of ninety

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2007**

days or less. This design allows participants immediate access to their funds. The balances of these accounts at June 30, 2007 and 2006 were \$4,376,745.68 and \$3,347,772.05, respectively. Of these amounts, \$2,127,559.57 at June 30, 2007, and \$1,233,391.98 at June 30, 2006, were restricted for construction (Capital Projects Fund).

**NOTE 4 – RECEIVABLES**

The net receivables at June 30, 2007 and 2006 are as follows:

| <u>Class of Receivables</u> | <u>2007</u>      | <u>2006</u>      |
|-----------------------------|------------------|------------------|
| Ad valorem taxes            | \$ .00           | \$ 6,494.81      |
| Fire insurance rebates      | 44,637.93        | 41,730.21        |
| Other                       | 713.71           | 713.71           |
|                             | <u>45,351.64</u> | <u>48,938.73</u> |
| Total                       | <u>45,351.64</u> | <u>48,938.73</u> |

No allowance has been recorded as all receivables due at year-end are expected to be collected. The District utilizes the direct write-off method for any receivables considered as bad debts.

**NOTE 5 – CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2007, was as follows:

|                                       | <u>Beginning<br/>Balance</u> | <u>Additions</u>    | <u>Retirements</u> | <u>Ending<br/>Balance</u> |
|---------------------------------------|------------------------------|---------------------|--------------------|---------------------------|
| Capital Assets, not being depreciated |                              |                     |                    |                           |
| Land                                  | \$ 293,929.20                | \$ .00              | \$ .00             | \$ 293,929.20             |
| Capital Assets, being depreciated     |                              |                     |                    |                           |
| Buildings                             | 2,765,433.89                 | 102,188.20          | .00                | 2,867,622.09              |
| Less: accumulated depreciation        | <u>379,102.34</u>            | <u>72,212.03</u>    | <u>.00</u>         | <u>451,314.37</u>         |
| Net Buildings                         | 2,386,331.55                 | 29,976.17           | .00                | 2,416,307.72              |
| Vehicles/Fire Engines                 | 1,630,378.50                 | 13,400.00           | .00                | 1,643,778.50              |
| Less: accumulated depreciation        | <u>1,085,754.65</u>          | <u>86,281.22</u>    | <u>.00</u>         | <u>1,172,035.87</u>       |
| Net Vehicles/Fire Engines             | 544,623.85                   | (72,881.22)         | .00                | 471,742.63                |
| Equipment                             | 826,518.76                   | 7,098.00            | .00                | 833,616.76                |
| Less: accumulated depreciation        | <u>363,264.29</u>            | <u>195,359.39</u>   | <u>.00</u>         | <u>558,623.68</u>         |
| Net Equipment                         | 463,254.47                   | (188,261.39)        | .00                | 274,993.08                |
| Net Capital Assets, being depreciated | <u>3,394,209.87</u>          | <u>(231,166.44)</u> | <u>.00</u>         | <u>3,163,043.43</u>       |
| Net Capital Assets                    | <u>3,688,139.07</u>          | <u>(231,166.44)</u> | <u>.00</u>         | <u>3,456,972.63</u>       |

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2007**

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**NOTE 6 – ACCOUNTS AND OTHER PAYABLES**

The following is a summary of payables at June 30, 2007:

| <u>Class of Payables</u> | <u>General</u>       | <u>Capital<br/>Projects</u> | <u>Total</u>         |
|--------------------------|----------------------|-----------------------------|----------------------|
| Trade accounts           | \$ 18,819.89         | \$ .00                      | \$ 18,819.89         |
| Payroll related          | 1,987.62             | .00                         | 1,987.62             |
| Salaries                 | <u>2,375.00</u>      | <u>.00</u>                  | <u>2,375.00</u>      |
| <br>Total                | <br><u>23,182.51</u> | <br><u>.00</u>              | <br><u>23,182.51</u> |

**NOTE 7 – LEAVE**

*Annual and Sick Leave.* The District's employees earn and accumulate annual and sick leave at varying rates depending on their years of full-time service. Leave earned during the year is required to be used during that same year. As a result, there are no compensated absences at year end.

**NOTE 8 – RETIREMENT SYSTEM**

Substantially all of the employees of the District are members of the Louisiana Firefighters Retirement System (System), a cost-sharing, multiple-employer defined benefit pension plan. The System is a statewide public retirement system for the benefit of firefighters, which is administered and controlled by a separate board of trustees.

All full-time and eligible firefighters employed by a municipality, parish or fire protection district that did not enact an ordinance prior to January 1, 1980, are required to participate. At retirement age, employees are entitled to annual benefits equal to 3 1/3% of their final average salary for each year of creditable service not to exceed 100% of their final average salary. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 (or at or after age 50 with at least 20 years of service) and receive the benefit accrued to their date of termination. Vested employees are entitled to a retirement benefit, payable monthly for life at (a) age 50 with at least 20 years of service or (b) age 55 with at least 12 years of service. The System also provides death and disability benefits. Covered employees are required to contribute 8% of their covered salary to the plan, and the District contributes an additional 21.0% each year. These requirements are set by state statute and differ from the contribution requirement determined using actuarial methods. The System issues an annual financial report that is available to the public including financial statements and required supplementary information of the System. That report may be obtained by contacting the Firefighters' Retirement System, P. O. Box 94095, Baton Rouge, La. 70804, 225-925-4060.

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2007**

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One employee, who was not eligible to participate in the System at the time of his employment, is covered under a 403(b) plan administered by First Financial Administrators. The District contributes 9% of covered salary each year to this plan.

Contributions for retirement for the years ended June 30, 2007, 2006 and 2005 were \$4,566.26, \$4,090.98 and \$7,410.73, respectively, equal to the required contributions for each year.

**NOTE 9 – LONG-TERM LIABILITIES**

The District does not currently have any long-term debt. The initial funding for the District's stations and other capital expenditures was through general obligation bonds issued by the West Feliciana Parish Police Jury who is responsible for their retirement. As such, this obligation is not reported on the basic financial statements of the District.

During the previous year, there was interest of \$10,900 and principal of \$200,000 paid on the retirement of these bonds. This retired the debt on these bonds.

**NOTE 10 – DESIGNATED NET ASSETS**

The Board designated a portion of the District resources for a particular purpose. Designations are not legally binding and can be amended by the Board at any time. Designated net assets have been set aside for the construction/improvement of an administrative and training center, fire stations throughout the parish and the replacement of fire protection equipment and engines. Resources available for these designations include investments of \$2,511,388.83 at June 30, 2007, and \$1,510,189.02 at June 30, 2006.

**NOTE 11 – LEVIED TAXES**

Ad valorem taxes, which are received in arrears, are levied by the District and collected by the West Feliciana Parish Police Jury. Taxes for 2007 and 2006 were levied at 6.00 mills. The Police Jury mails tax notices in November. Due by December 31<sup>st</sup>, the taxes are remitted each month by the Police Jury based on the prior month's collections. The District received \$1,571,746.11 in the fiscal year 2006-07 and \$1,544,465.83 in the fiscal year 2005-06.

**NOTE 12 – LEASES**

*Operating Leases.* The District has no operating leases.

*Capital Leases.* The District has no capital leases.

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2007**

---

**NOTE 13 – INTER-FUND TRANSACTIONS**

Transfers among governmental funds were as follows:

|                            | <u>General</u>    | <u>Capital<br/>Projects</u> |
|----------------------------|-------------------|-----------------------------|
| Transfers from other funds | \$ .00            | \$ 875,000.00               |
| Transfers to other funds   | <u>875,000.00</u> | <u>.00</u>                  |
| Total                      | <u>875,000.00</u> | <u>875,000.00</u>           |

The purpose of these transfers was for the construction of the District's administrative and training facilities.

**NOTE 14 – RELATED PARTY TRANSACTIONS**

There are no related party transactions that require disclosure in the accompanying basic financial statements.

**NOTE 15 – LITIGATION**

There is no litigation that would require disclosure in the accompanying basic financial statements.

**NOTE 16 – SUBSEQUENT EVENTS**

There were no events between the close of the year through issuance of this report that would materially impact these basic financial statements.

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**REQUIRED SUPPLEMENTARY INFORMATION**  
**(PART 2 OF 2)**

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**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
YEAR ENDED JUNE 30, 2007**

|  | <u>Budgeted Amounts</u> |                 | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|-------------------------|-----------------|---|---|
|  | <u>Original</u>         | <u>Final</u>    |   |   |
| <b>REVENUES</b>                                      |                         |                 |   |   |
| Ad valorem taxes                                     | \$ 1,614,000.00         | \$ 1,614,000.00 | \$ 1,571,746.11                           | \$ (42,253.89)  |
| Insurance rebates                                    | 33,500.00               | 33,500.00       | 44,637.93                                 | 11,137.93   |
| Total Revenues                                       | 1,647,500.00            | 1,647,500.00    | 1,616,384.04                              | (31,115.96)   |
| <b>EXPENDITURES</b>                                  |                         |                 |   |   |
| General government                                   | 126,040.00              | 126,040.00      | 124,723.49                                | 1,316.51  |
| Public safety  | 564,100.00              | 569,100.00      | 539,139.24                                | 29,960.76   |
| Capital outlay                                       | 1,000,000.00            | 995,000.00      | 122,686.20                                | 872,313.80  |
| Total Expenditures                                   | 1,690,140.00            | 1,690,140.00    | 786,548.93                                | 903,591.07  |
| Excess (Deficiency) of<br>Revenues over Expenditures | (42,640.00)             | (42,640.00)     | 829,835.11                                | 872,475.11  |
| <b>OTHER FINANCING SOURCES (USES)</b>                |                         |                 |   |   |
| Grant proceeds/donations                             | -                       | -               | 39,034.00                                 | 39,034.00   |
| Other revenues                                       | -                       | -               | 4,761.65                                  | 4,761.65  |
| Interest earned                                      | 45,000.00               | 45,000.00       | 195,959.50                                | 150,959.50  |
| Total Other Financing<br>Sources (Uses)              | 45,000.00               | 45,000.00       | 239,755.15                                | 194,755.15  |
| Net Change in Fund Balances                          | 2,360.00                | 2,360.00        | 1,069,590.26                              | 1,067,230.26  |
| Fund Balances, beginning                             | 3,334,077.33            | 3,334,077.33    | 3,334,077.33                              | -   |
| Fund Balances, ending                                | 3,336,437.33            | 3,336,437.33    | 4,403,667.59                              | 1,067,230.26  |

See Auditors' Report.

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**SUPPLEMENTARY INFORMATION**

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**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS  
JUNE 30, 2007**

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In compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature, this schedule of per diem paid to board members is presented for the year ended June 30, 2007.

| <u>Commissioner</u> | <u>Amount</u>   |
|---------------------|-----------------|
| Ronnie Bourgeois    | \$ 420.00       |
| Patrick Butler      | 570.00          |
| Jerry Kapp          | 660.00          |
| A. Raymond Minor    | 570.00          |
| Herman Thibodeaux   | 540.00          |
| Curtis Wilson       | 660.00          |
| Melvin Young        | <u>600.00</u>   |
| Total               | <u>4,020.00</u> |

See Auditor's Report.

**MARY SUE STAGES, CPA  
A PROFESSIONAL ACCOUNTING CORPORATION**

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*Louisiana Society of Certified Public Accountants  
American Institute of Certified Public Accountants  
Association of Governmental Accountants  
Governmental Audit Quality Control Center*

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Commissioners of the  
Fire Protection District No. 1  
of West Feliciana Parish, Louisiana  
P. O. Box 1190  
St. Francisville, Louisiana 70775

We have audited the financial statements of the governmental activities and each major fund of the Fire Protection District No. 1 of West Feliciana Parish as of and for the year ended June 30, 2007, which collectively comprise the Fire Protection District No. 1 of West Feliciana Parish's basic financial statements and have issued our report thereon dated November 26, 2007. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the Fire Protection District No. 1 of West Feliciana Parish's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Fire Protection District No. 1 of West Feliciana Parish's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Fire Protection District No. 1 of West Feliciana Parish's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the governmental agency's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement on the agency's financial statements that is more than inconsequential will not be prevented or detected by the agency's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the governmental agency's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Fire Protection District No. 1 of West Feliciana Parish's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the West Feliciana Parish Police Jury, the Legislative Auditor and others within the entity and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Mary Sue Stages, CPA, APAC  
November 26, 2007

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2007**

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We have audited the financial statements of the Fire Protection District No. 1 of West Feliciana Parish, Louisiana as of and for the year ended June 30, 2007, and have issued our report thereon dated November 26, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2007, resulted in an unqualified opinion.

**Section I Summary of Auditor's Reports**

1. Report on Internal Control and Compliance Material to the Financial Statements

|                  |                             |      |
|------------------|-----------------------------|------|
| Compliance       | Material Weakness           | ■ No |
|                  | Significant Deficiency(ies) | ■ No |
| Internal Control | Material Weakness           | ■ No |
|                  | Significant Deficiency(ies) | ■ No |

2. Federal Awards

N/A

**Section II Financial Statement Findings**

N/A

**Section III Federal Award Findings and Questioned Costs**

N/A

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS  
YEAR ENDED JUNE 30, 2007**

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**Section I      Internal Control and Compliance Material to the Financial Statements**

N/A

**Section II     Internal Control and Compliance Material to Federal Awards**

N/A

**Section III    Management Letter**

N/A

**FIRE PROTECTION DISTRICT NO. 1  
OF WEST FELICIANA PARISH, LOUISIANA  
MANAGEMENT'S CORRECTIVE ACTION PLAN  
YEAR ENDED JUNE 30, 2007**

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**Section I      Internal Control and Compliance Material to the Financial Statements**

N/A

**Section II      Internal Control and Compliance Material to Federal Awards**

N/A

**Section III     Management Letter**

N/A