

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Financial Report
For the Year Ended June 30, 2008

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/14/09

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INDEPENDENT AUDITORS' REPORT

Caldwell Parish Sheriff
Columbia, Louisiana

I have audited the accompanying basic financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Caldwell Parish Sheriff as of June 30, 2008, and for the year then ended. These basic financial statements are the responsibility of the Caldwell Parish Sheriff. My responsibility is to express an opinion on these basic financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

Caldwell Parish Sheriff has not presented management's discussion and analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be a part of, the basic financial statements.

In my opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the aggregate remaining fund information of the Caldwell Parish Sheriff as of June 30, 2008, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued a report dated November 20, 2008, on my consideration of the Caldwell Parish Sheriff's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, grants, agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of my audit.

The other required supplementary information on pages 30 through 31, is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. I have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The other supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Caldwell Parish Sheriff. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

J. Aaron Coggins, CPA, LLC

DeRidder, Louisiana
November 20, 2008

GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Statement of Net Assets

June 30, 2008

ASSETS	
Cash and interest-bearing deposits	\$ 614,049
Investments	220,042
Receivables	358,247
Restricted deposits	218,569
Capital assets, net of accumulated depreciation	<u>2,681,776</u>
Total assets	<u>4,092,683</u>
LIABILITIES	
Accounts payable	333,133
Accrued interest	9,083
Long-term liabilities:	
Due within one year	183,695
Due after one year	<u>1,312,995</u>
Total liabilities	<u>1,838,906</u>
NET ASSETS	
Invested in capital assets, net of related debt	1,185,086
Restricted for debt covenants	218,569
Unrestricted	<u>850,122</u>
Total net assets	<u>\$ 2,253,777</u>

The accompanying notes are an integral part of the basic financial statements.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2008

Activities	Expenses	Program Revenues		Net (Expense) Revenues and Changes in Net Assets Governmental Activities
		Fees, Fines and Charges for Services	Operating Grants and Contributions	
Governmental activities:				
Public safety	\$ 4,599,594	\$ 3,384,173	\$ 66,177	\$ (1,149,244)
Interest on long-term debt	<u>88,007</u>	<u>-</u>	<u>-</u>	<u>(88,007)</u>
Total Governmental Activities	<u>\$ 4,687,601</u>	<u>\$ 3,384,173</u>	<u>\$ 66,177</u>	<u>(1,237,251)</u>
General revenues				
Taxes -				
Property taxes				
				1,108,926
State revenue sharing				
				66,593
Grants and contributions not restricted to specific programs -				
State sources				
				40,996
Local sources				
				1,250
Interest and investment earnings				
				6,672
Miscellaneous				
				36,138
Special item - gain on disposal of capital assets				
				<u>14,860</u>
Total general revenues				
				<u>1,275,435</u>
Change in net assets				
				38,184
Net assets - beginning of year				
				<u>2,215,593</u>
Net assets - end of year				
				<u>\$ 2,253,777</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

FUND DESCRIPTIONS

General Fund

To account for resources traditionally associated with governments, which are not required to be accounted for in another fund.

Special Revenue Fund

To account for the revenues and expenditures of the facility that houses the prison's population.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Balance Sheet - Governmental Funds

June 30, 2008

	General Fund	Correction Center Fund	Total Governmental Funds
ASSETS			
Cash and interest-bearing deposits	\$ 321,506	\$ 292,543	\$ 614,049
Investments	220,042	-	220,042
Receivables	142,314	215,933	358,247
Restricted investments	-	218,569	218,569
Total assets	\$ 683,862	\$ 727,045	\$ 1,410,907
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 41,878	\$ 140,827	\$ 182,705
Salaries and benefits payable	59,261	91,169	150,430
Total liabilities	101,139	231,996	333,135
Fund balances:			
Reserved for debt covenants	-	218,569	218,569
Unreserved - undesignated	582,723	276,480	859,203
Total fund balances	582,723	495,049	1,077,772
Total liabilities and fund balances	\$ 683,862	\$ 727,045	\$ 1,410,907

The accompanying notes are an integral part of the basic financial statements.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Reconciliation of the Government Funds Balance Sheet
to the Statement of Net Assets

June 30, 2008

Total fund balances for governmental funds at year end		\$	1,077,772
Total net assets reported for governmental activities in the Statement of Net assets is different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:			
Land	\$	6,000	
Buildings and improvements, net		2,245,097	
Furniture and fixtures, net		61,218	
Vehicles and other equipment, net		<u>369,461</u>	
			2,681,776
Long-term liabilities at year end:			
Capital lease obligations		(215,910)	
Revenue bonds payable		(1,280,778)	
Accrued interest payable		<u>(9,083)</u>	
			<u>(1,505,771)</u>
Total net assets of governmental activities at year end		\$	<u><u>2,253,777</u></u>

The accompanying notes are an integral part of the basic financial statements.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds

For the Year Ended June 30, 2008

	General Fund	Correction Center Fund	Totals
Revenues:			
Ad valorem taxes	\$ 1,108,926	\$ -	\$ 1,108,926
Intergovernmental revenues:			
State grants:			
State supplemental pay	66,177	-	66,177
State revenue sharing (net)	66,593	-	66,593
Miscellaneous	40,996	-	40,996
Local grants	1,250	-	1,250
Fees, fines, and charges for services:			
Civil and criminal fees	22,336	-	22,336
Fines	30,843	-	30,843
Charges for services and programs	303,355	-	303,355
Feeding and keeping prisoners	-	2,807,422	2,807,422
Mowing contract	172,717	-	172,717
Other	-	47,500	47,500
Miscellaneous	25,136	17,674	42,810
Total revenues	1,838,329	2,872,596	4,710,925
Expenditures:			
Current -			
Public safety:			
Personal services and related benefits	1,271,482	1,674,146	2,945,628
Operating services	241,170	459,656	700,826
Materials and supplies	206,067	505,223	711,290
Travel and other charges	16,654	7,422	24,076
Debt service -			
Principal	68,798	128,535	197,333
Interest	10,403	79,575	89,978
Capital outlay	149,466	50,014	199,480
Total expenditures	1,964,040	2,904,571	4,868,611
Excess (deficiency) of revenues over expenditures	(125,711)	(31,975)	(157,686)
Other financing sources (uses):			
Transfers in	27,000	-	27,000
Transfers out	-	(27,000)	(27,000)
Proceeds from capital lease	77,029	-	77,029
Proceeds from sale of assets	30,837	-	30,837
Total other financing sources (uses)	134,866	(27,000)	107,866
Change in fund balances	9,155	(58,975)	(49,820)
Fund balances, beginning	573,568	554,024	1,127,592
Fund balances, ending	\$ 582,723	\$ 495,049	\$ 1,077,772

The accompanying notes are an integral part of the basic financial statements.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities

For the Year Ended June 30, 2008

Total net changes in fund balances per Statement of Revenues, Expenditures and Changes in Fund Balances	\$	(49,820)
The change in net assets reported for governmental activities in the Statement of Activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay which is considered expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 199,480	
Depreciation expense	<u>(217,774)</u>	(18,294)
Book value of disposed capital assets		(15,977)
Debt principal retirement considered as an expenditure on the Statement of Revenues, Expenditures and Changes in Fund Balances		197,333
Proceeds from capital leases is included in other financing sources in the Statement of Revenues, Expenditures and Changes in Fund Balances, however, it is recorded as an increase in long-term liabilities in the government-wide financial statements.		(77,029)
Difference between interest on long-term debt on the modified accrual basis versus interest on long-term debt on the accrual basis		<u>1,971</u>
Total changes in net assets per Statement of Activities	\$	<u><u>38,184</u></u>

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Statement of Fiduciary Assets and Liabilities

June 30, 2008

	<u>Agency Funds</u>
ASSETS	
Cash and interest-bearing deposits	<u>\$ 393,067</u>
LIABILITIES	
Due to taxing bodies and others	<u>\$ 393,067</u>

The accompanying notes are an integral part of the basic financial statement.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Notes to the Financial Statements

INTRODUCTION

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the Sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, when requested, the Sheriff provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, sporting licenses, and fines, costs, and bond forfeitures imposed by the district court.

The accounting and reporting policies of the Caldwell Parish Sheriff conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures conform to the requirements of the industry audit guide, *Audits of State and Local Governments*.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

For financial reporting purposes, the Sheriff includes all funds, account groups, activities, et cetera, that are controlled by the Sheriff as an independently elected parish official. As an independently elected parish official, the Sheriff is solely responsible for the operation of his office, which includes the hiring and retention of employees, authority over budgeting, responsibility for deficits, and receipt and disbursements of funds. Other than certain operating expenditures of the Sheriff's office that are paid or provided by the parish police jury as required by Louisiana law, the Sheriff is financially independent.

Accordingly, the Sheriff is a separate governmental reporting entity. Certain units of local government, over which the Sheriff exercises no oversight responsibility, such as the parish police jury, parish school board, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Sheriff.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Notes to the Financial Statements

B. BASIS OF PRESENTATION

The accompanying basic financial statements of the Caldwell Parish Sheriff have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, issued in June 1999. As a result, an entirely new financial presentation format has been implemented.

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets and the Statement of Activities display information about the Sheriff as a whole. They include all funds of the reporting entity, which are considered to be governmental activities. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Activities presents a comparison between direct expenses and program revenues for each of the functions of the Sheriff's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of services offered by the Sheriff, and (b) grants and contributions that are restricted to meeting the operational or capital requirement of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements (FFS)

The Sheriff uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain Sheriff functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts. The various funds of the Sheriff are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the Sheriff or its total assets, liabilities, revenues, or expenditures of the individual governmental fund is at least 10 percent of the corresponding total for all governmental funds.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Notes to the Financial Statements

B. BASIS OF PRESENTATION (Continued)

The Sheriff reports the following major governmental funds:

The General Fund is the primary operating fund of the Sheriff. It accounts for all financial resources except those that are required to be accounted for in other funds.

The Special Revenue Fund accounts for the revenues and expenditures of the operation of the facility that houses the prison population.

Additionally, the Sheriff reports the following fund types:

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The only funds accounted for in this category by the Sheriff are agency funds. The agency funds account for assets held by the Sheriff as an agent for various taxing bodies (tax collections) and for deposits held pending court action. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Consequently, the agency funds have no measurement focus, but use the accrual basis of accounting.

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

The amounts reflected in the General and Special Revenue Fund are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of Sheriff operations.

The amounts reflected in the General Fund and Special Revenue Fund use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The sheriff considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Notes to the Financial Statements

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING (Continued)

The government-wide financial statements are accounted for using an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets and financial position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported.

The government-wide financial statements are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and become due on November 15 of each year and delinquent by December 31. The taxes are normally collected in December, January, and February of the fiscal year.

Intergovernmental revenues and fees, charges, and commissions for services are recorded when the Sheriff is entitled to the funds.

Interest income on deposits is recorded when interest is earned. Substantially all other revenues are recorded when received.

Expenditures

The Sheriff's primary expenditures include salaries and insurance, which are recorded when the liability is incurred. Capital expenditures and purchase of various operating supplies are regarded as expenditures at the time purchased.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) when the transfer is authorized by the Sheriff.

Deferred Revenues

Deferred revenues arise when resources are received by the Sheriff before it has a legal claim to them, as when grant monies are received before the incurrence of qualifying expenditures. In subsequent periods, when the Sheriff has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Notes to the Financial Statements

D. BUDGET PRACTICES

1. The proposed budget for the general and special revenue fund are submitted to the Sheriff for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.
5. All budgetary appropriations lapse at the end of each fiscal year.
6. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as finally amended by the Sheriff.

E. DEPOSITS AND INVESTMENTS

The Sheriff's cash and cash equivalents are considered cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The Sheriff's investment program is authorized and limited by state statute to purchases of securities issued or guaranteed by the U.S. government and its agencies or instrumentalities and participation in the Louisiana Asset Management Pool (LAMP). LAMP is a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local governmental investment pool equivalent to a money market fund. LAMP invests in short-term instruments as permitted by statute.

F. CAPITAL ASSETS

Capital assets are capitalized at historical costs. The Sheriff maintains a threshold level of \$1,000 or more for capitalizing capital assets.

Capital assets are recorded in the Statement of Net Assets. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Notes to the Financial Statements

F. CAPITAL ASSETS (Continued)

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings	40
Office, equipment, and furniture	5-7
Vehicles	5

G. COMPENSATED ABSENCES

Vacation and sick leave are recorded when paid. This method approximates the accrual method since neither vacation nor sick leave is allowed to accumulate year to year ("use it or lose it"). Earned vacation is paid upon termination; however, sick leave is not paid.

H. RESTRICTED NET ASSETS

For government-wide statement of net assets, net assets are reported as restricted when constraints placed on net assets use are either:

1. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; and
2. Imposed by law through constitutional provisions or enabling legislation.

I. FUND EQUITY

In the fund financial statement, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Any designations of fund balance represent tentative management plans that are subject to change.

J. INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reduction of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers. The Sheriff periodically transfers funds between the general fund and the special revenue fund as necessary to fund operations of the respective funds.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Notes to the Financial Statements

K. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

Under state law, the Sheriff may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Sheriff may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2008, the Sheriff has cash and interest-bearing deposits (book balances) totaling \$1,225,685 as follows:

	Maturities	Government-wide Statement of Net Assets	Fiduciary Funds Statement of Net Assets	Total
Demand deposits	N/A	\$ 614,049	\$ 393,067	\$ 1,007,116
Time deposits	Less than 1 year	218,569	-	218,569
Total		<u>\$ 832,618</u>	<u>\$ 393,067</u>	<u>\$ 1,225,685</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

The Sheriff's investment in LAMP at June 30, 2008 amounted to \$220,042, which is carried at cost and approximates fair market value. The weighted-average maturity of the underlying investments in the pool was 28 days.

Interest Rate Risk. The Sheriff's policy does not address interest rate risk, however, the Sheriff's intention is that the foremost objective of each investment is the preservation of principal.

Credit Risk. The Sheriff's deposits are held in reputable local banks that are federally insured. The Sheriff's investment in LAMP was rated AAAM by Standard & Poor's. The Sheriff's policy does not address credit risk.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Notes to the Financial Statements

2. DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk. With respect to deposits, custodial credit risk is the risk that, in the event of bank failure, the Sheriff's deposits may not be returned. At June 30, 2008, the Sheriff has \$1,176,487 in deposits (collected bank balances). These deposits are secured from risk by \$300,000 of federal deposit insurance and \$849,909 of pledged securities held by the custodial banks in the name of the fiscal agent bank (GASB Category 3) leaving \$26,578 under pledged. The amount of deposits covered by pledged securities is exposed to custodial credit risk because it is uninsured and collateralized by securities held by the pledging financial securities agent but not in the name of the Sheriff. Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Sheriff that the fiscal agent has failed to pay deposited funds upon demand.

With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Sheriff will not be able to recover the value of its investments that are in the possession of an outside party. The Sheriff's investment in Louisiana Asset Management Pool is not categorized under the categories of credit risk as defined in GASB No. 3 as the Sheriff's shares in the pool are not evidenced by securities that exist in either physical or book entry form.

3. AD VALOREM TAXES

The Sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem taxes. Ad valorem taxes attach as an enforceable lien on property as of January 1, of each year. Taxes are levied by the parish government in June and are actually billed to the taxpayers by the Sheriff in October. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed values determined by the Tax Assessor of Caldwell Parish and are collected by the Sheriff. The taxes are remitted to the appropriate taxing bodies net of deductions for assessor's compensation and pension fund contributions.

Ad valorem taxes are budgeted and recorded in the year for which levied and billed. For the year ended June 30, 2008, law enforcement taxes applicable to the Sheriff's General Fund, were levied at the rate of 31.08 mills on property with assessed valuations totaling \$48,902,140. Homestead exemptions totaled \$12,492,830, which left a remaining taxable value of \$36,409,310.

Total law enforcement taxes levied during 2008 were \$1,131,601.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Notes to the Financial Statements

4. RECEIVABLES

The receivables of \$358,247 at June 30, 2008, are as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total</u>
State of Louisiana	\$ 86,359	\$ 207,620	\$ 293,979
Other	55,955	8,313	64,268
	<u>\$ 142,314</u>	<u>\$ 215,933</u>	<u>\$ 358,247</u>

5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2008 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Capital assets not being depreciated:				
Land	\$ 6,000	\$ -	\$ -	\$ 6,000
Other capital assets:				
Buildings	3,169,724	-	-	3,169,724
Vehicles	654,027	74,714	111,359	617,382
Mowing equipment	77,559	98,507	77,559	98,507
Office furniture and equipment	140,014	19,460	-	159,474
Law enforcement weapons and equipment	280,778	6,800	232,218	55,360
	<u>4,328,102</u>	<u>\$ 199,481</u>	<u>\$ 421,136</u>	<u>4,106,447</u>
Less accumulated depreciation:				
Buildings	845,382	79,243	-	924,625
Vehicles	362,311	91,852	95,382	358,781
Mowing equipment	73,555	22,064	77,559	18,060
Office furniture and equipment	83,920	14,336	-	98,256
Law enforcement weapons and equipment	246,888	10,279	232,218	24,949
	<u>1,612,056</u>	<u>\$ 217,774</u>	<u>\$ 405,159</u>	<u>1,424,671</u>
Governmental activities, capital assets, net	<u>\$ 2,716,046</u>			<u>\$ 2,681,776</u>

Depreciation expense in the amount of \$217,774 was charged to public safety. In addition, included in vehicle additions is \$77,030 of mowing equipment acquired through a capital lease obligation.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Notes to the Financial Statements

6. PENSION PLAN

Plan Description. Substantially all employees of the Caldwell Parish Sheriff's Office are members of the Louisiana Sheriffs Pension and Relief Fund (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

All Sheriffs and all deputies who are found to be physically fit, who earn at least \$400 per month, and who were between the ages of 18 and 50 at the time of original employment are required to participate in the System. Employees are eligible to retire at or after age 55 with at least 12 years of credited service and receive a benefit, payable monthly for life, equal to a percentage of their final-average salary for each year of credited service. The percentage factor to be used for each year of service is 2.5% for each year if total service is at least 12 but less than 15 years, 2.75% for each year if total service is at least 15 but less than 20 years, and 3% for each year if total service is at least 20 years (Act 1117 of 1995 increased the accrual rate by 0.25% for all service rendered on or after January 1, 1980.) In any case, the retirement benefit cannot exceed 100% of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination as indicated previously. Employees who terminate with at least 20 years of credited service are also eligible to elect early benefits between ages 50 and 55 with reduced benefits equal to the actuarial equivalent of the benefit to which they would otherwise be entitled at age 55. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Sheriffs Pension and Relief Fund, 1225 Nicholson Drive, Baton Rouge, Louisiana 70802, or by calling (225) 219-0500.

Funding Policy. Plan members are required by state statute to contribute 10.0% of their annual covered salary and the Caldwell Parish Sheriff is required to contribute at an actuarially determined rate. The current rate is 11.00% of annual covered payroll. Contributions to the System also include one-half of one percent of the taxes shown to be collectible by the tax rolls of each parish and funds as required and available from insurance premium taxes. The contribution requirements of plan members and the Caldwell Parish Sheriff are established and may be amended by state statute. As provided by R.S. 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Caldwell Parish Sheriff's contributions to the System for the years ending June 30, 2008, 2007 and 2006 were \$168,265 and \$154,383 and \$159,585, respectively, equal to the required contributions for each year.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Notes to the Financial Statements

7. OTHER POSTEMPLOYMENT BENEFITS

The Caldwell Parish Sheriff provides certain healthcare and life insurance benefits for retired employees. Substantially all of the Sheriff's employees become eligible for these benefits if they reach normal retirement age while working for the Sheriff. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid by the Sheriff ("pay-as-you-go" basis). The Sheriff recognizes the cost of providing these benefits as an expenditure when the monthly premiums are due. For the year ended June 30, 2008, the amount of retiree benefits totaled \$11,127.

8. LEASES

The Sheriff records assets acquired through capital leases as an asset and an obligation in the accompanying financial statements. The Sheriff has entered into two lease-purchase agreements as of June 30, 2008, for patrol vehicles and mowing equipment. The original net present value of the leases amounted to \$305,734. Subsequent to year end, the leases were refinanced via a new lease agreement. Under the terms of the new agreement, the Sheriff will make 48 monthly payments of \$4,266 beginning February 2009 through January 2013 and accrues interest at 4.99%.

Future minimum payments are as follows:

Year ended June 30:	
2009	\$ 55,811
2010	51,191
2011	51,191
2012	51,191
2013	29,861
Total payments	<u>239,245</u>
Less: Amount representing interest	<u>(23,335)</u>
Total	<u>\$ 215,910</u>

The net present value of assets acquired via capital lease is amortized over the useful lives of the acquired capital assets and is included in depreciation expense.

9. TAXES PAID UNDER PROTEST

The unsettled balances due to taxing bodies and others in the agency funds at June 30, 2008, includes \$112,399 of taxes paid under protest plus interest earned to date on the investment of these funds. These funds are held pending resolution of the protest and are accounted for in the Tax Collector Agency Fund.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Notes to the Financial Statements

10. LITIGATION AND CLAIMS

At June 30, 2008, the Sheriff is involved in several lawsuits. The Sheriff's attorney has advised that at this stage in the proceedings he cannot offer an opinion as to the probable outcome of these lawsuits and claims. Management feels that any uninsured exposure, if any, would not be material to the financial statements.

11. CHANGES IN AGENCY FUND BALANCES

A summary of changes in agency fund balances due to taxing bodies and others follows:

	Balance at Beginning of Year	Additions	Reductions	Balance at End of Year
Tax Collector Fund	\$ 194,591	\$ 4,880,080	\$ (4,776,698)	\$ 297,973
Fines Fund	22,391	178,432	(182,867)	17,956
CPSO Jail Fund	20,176	105,312	(109,180)	16,308
Work Release Fund	14,436	21,471	(20,041)	15,866
CCC Commissary Fund	7,721	342,661	(324,796)	25,586
CCC Inmate Fund	16,257	299,937	(296,816)	19,378
Total	<u>\$ 275,572</u>	<u>\$ 5,827,893</u>	<u>\$ (5,710,398)</u>	<u>\$ 393,067</u>

12. LONG-TERM DEBT

The Sheriff's long-term debt is attributable to governmental activities and consists of bonds payable and capital leases. The following is a summary of bonds payable for the year ended June 30, 2008:

\$825,000 financed through the Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds, Series 2002. The \$825,000 bonds provide for yearly payments of \$120,871 including interest of 5.75% each February 15, beginning 2004 through 2012.	\$ 421,238
\$1,035,000 Special Corrections Facility Revenue Refunding Bonds, series 2002. The bonds carry an annual interest rate of 5.75% and are due in monthly installments of \$7,266 through January 2022.	<u>859,542</u>
Total bonds payable	<u>\$1,280,780</u>

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Notes to the Financial Statements

Remaining principal and interest payments on bonds payable as of June 30, 2008 are as follows:

Year ended June 30:	Principal	Interest	Total Payments
2009	\$ 135,436	\$ 72,633	\$ 208,069
2010	145,283	64,786	208,069
2011	151,586	56,484	208,070
2012	160,369	47,701	208,070
2013	48,790	38,409	87,199
2014-2018	290,715	145,279	435,994
2019-2023	350,601	49,059	399,660
Total	<u>\$ 1,280,780</u>	<u>\$ 474,351</u>	<u>\$ 1,755,131</u>

Changes in long-term debt are as follows:

	Balance at Beginning of Year	Additions	Reductions	Balance at End of Year
LCDA bonds	\$ 512,632	\$ -	\$ (91,394)	\$ 421,238
Revenue bonds	896,683	-	(37,141)	859,542
Capital leases	207,679	77,029	(68,798)	215,910
Total	<u>\$ 1,616,994</u>	<u>\$ 77,029</u>	<u>\$ (197,333)</u>	<u>\$ 1,496,690</u>

14. ON-BEHALF PAYMENTS

The Sheriff's office is located in the parish courthouse. The cost of maintaining and operating the courthouse, as required by R.S. 33:4715, is paid by the Caldwell Parish Police Jury.

14. RISK MANAGEMENT

The Sheriff is covered by commercial insurance for substantially all risks of loss.

15. NEW PRONOUNCEMENTS

The GASB has issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, which requires employers that provide benefits other than pensions to retirees record an actuarially-determined liability for the costs of such benefits. The Sheriff is not yet required to implement the pronouncement nor has he determined the effect of implementation. However, the Sheriff believes the effect of recording the liability will have a material effect on the financial statements.

REQUIRED SUPPLEMENTARY
INFORMATION

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Budgetary Comparison Schedule - General Fund

For the Year Ended June 30, 2008

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Ad valorem taxes	\$ 1,132,000	\$ 1,119,000	\$ 1,108,926	\$ (10,074)
Intergovernmental revenues:				
State grants:				
State supplemental pay	60,000	66,000	66,177	177
State revenue sharing (net)	45,000	65,000	66,593	1,593
Miscellaneous	20,000	40,000	40,996	996
Local grants	2,000	1,000	1,250	250
Fees, fines, and charges for services:				
Civil and criminal fees	21,000	21,000	22,336	1,336
Fines	74,000	30,000	30,843	843
Charges for services and programs	280,000	425,000	303,355	(121,645)
Mowing contract	159,000	173,000	172,717	(283)
Miscellaneous	9,000	20,000	25,136	5,136
Total revenues	<u>1,802,000</u>	<u>1,960,000</u>	<u>1,838,329</u>	<u>(121,671)</u>
Expenditures:				
Current -				
Public safety:				
Personal services and related benefits	1,125,000	1,268,000	1,271,482	(3,482)
Operating services	237,000	257,000	241,170	15,830
Materials and supplies	216,000	189,000	206,067	(17,067)
Travel and other charges	13,000	16,000	16,654	(654)
Debt service	28,000	66,000	79,201	(13,201)
Capital outlay	17,000	84,000	149,466	(65,466)
Total expenditures	<u>1,636,000</u>	<u>1,880,000</u>	<u>1,964,040</u>	<u>(84,040)</u>
Excess of revenues over expenditures	166,000	80,000	(125,711)	(205,711)
Other financing sources (uses):				
Transfers in	-	27,000	27,000	-
Transfers out	(60,000)	-	-	-
Proceeds from sale of assets	-	15,000	30,837	15,837
Total other financing sources (uses)	<u>(60,000)</u>	<u>42,000</u>	<u>57,837</u>	<u>15,837</u>
Change in fund balances	106,000	122,000	(67,874)	(189,874)
Fund balance, beginning	<u>573,568</u>	<u>573,568</u>	<u>573,568</u>	<u>-</u>
Fund balance, ending	<u>\$ 679,568</u>	<u>\$ 695,568</u>	<u>\$ 505,694</u>	<u>\$ (189,874)</u>

The accompanying notes are an integral part of this statement.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Budgetary Comparison Schedule - Special Revenue Fund

For the Year Ended June 30, 2008

	Budget		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Fees, charges, and commissions for services:				
Feeding and keeping prisoners	\$ 2,630,000	\$ 2,893,000	\$ 2,807,422	\$ (85,578)
Other	61,000	70,000	47,500	(22,500)
Miscellaneous	-	-	17,674	17,674
Total revenues	2,691,000	2,963,000	2,872,596	(90,404)
Expenditures:				
Current -				
Public safety:				
Personal services and related benefits	1,444,000	1,661,000	1,674,146	(13,146)
Operating services	551,000	490,000	459,656	30,344
Materials and supplies	512,000	467,000	505,223	(38,223)
Travel and other charges	9,000	8,000	7,422	578
Debt service	208,000	225,000	208,110	16,890
Capital outlay	31,000	60,000	50,014	9,986
Total expenditures	2,755,000	2,911,000	2,904,571	6,429
Excess (deficiency) of revenues over expenditures	(64,000)	52,000	(31,975)	(83,975)
Other financing sources (uses):				
Transfers in	60,000	-	-	-
Transfers out	-	(27,000)	(27,000)	-
Total other financing sources (uses)	60,000	(27,000)	(27,000)	-
Change in fund balances	(4,000)	25,000	(58,975)	(83,975)
Fund balance, beginning	554,024	554,024	554,024	-
Fund balance, ending	\$ 550,024	\$ 579,024	\$ 495,049	\$ (83,975)

The accompanying notes are an integral part of this statement.

OTHER SUPPLEMENTAL INFORMATION

FIDUCIARY FUND TYPE - AGENCY FUNDS

SHERIFF'S FUND

The Sheriff's Fund accounts for funds held in civil suits, sheriff's sales, and garnishments and payments of these collections to recipients in accordance with applicable laws.

TAX COLLECTOR FUND

Article V, Section 27 of the Louisiana Constitution of 1974 provides that the Sheriff will serve as the collector of state and parish taxes and fees. The Tax Collector Fund accounts for the collection and distribution of these taxes and fees to the appropriate taxing bodies. It also accounts for collections of bonds, fines, and costs and payment of these collections to the recipients in accordance with applicable laws.

FINES FUND

The Fines Fund accounts for partial payments on court fines. Funds are transferred to the Tax Collector Fund for settlement when full payment is received.

WORK RELEASE FUND

The Work Release Fund accounts for inmate funds earned while working outside the correction center during their prison terms.

INMATE FUND

The Inmate Fund accounts for individual prisoner account balances. Funds are deposited in the name of the prisoner and are payable upon request. Balances in the individual prisoner accounts are returned upon completion of their jail sentences.

COMMISSARY FUND

The Commissary Fund accounts for the purchase and resale of personal items to the inmates at the correction center.

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Fiduciary Fund Type - Agency Funds
Combining Balance Sheet

June 30, 2008

	TAX COLLECTOR FUND	FINES FUND	CPSO JAIL COMMISSARY & INMATE FUND	WORK RELEASE FUND	CCC COMMISSARY FUND	CCC INMATE FUND	TOTAL
ASSETS							
Cash and cash equivalents	\$ 297,973	\$ 17,956	\$ 16,308	\$ 15,866	\$ 25,586	\$ 19,378	\$ 393,067
LIABILITIES							
Due to taxing bodies and others	\$ 297,973	\$ 17,956	\$ 16,308	\$ 15,866	\$ 25,586	\$ 19,378	\$ 393,067

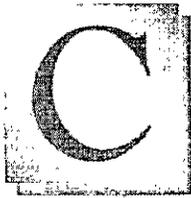
CALDWELL PARISH SHERIFF
Columbia, Louisiana

Fiduciary Fund Type - Agency Funds
Combining Statement of Changes in Due to Others

For the Year Ended June 30, 2008

	TAX COLLECTOR FUND	FINES FUND	CPSO JAIL COMMISSARY & INMATE FUND	WORK RELEASE FUND	CCC COMMISSARY FUND	CCC INMATE FUND	TOTAL
BALANCES AT BEGINNING OF YEAR	\$ 194,591	\$ 22,391	\$ 20,176	\$ 14,436	\$ 7,721	\$ 16,257	\$ 275,572
ADDITIONS							
Grainishments	-	71,739	-	-	-	-	71,739
Sheriff's sales	-	106,693	-	-	-	-	106,693
Taxes, fees, etc., paid to tax collector	4,796,984	-	-	-	-	-	4,796,984
Commissary sales	-	-	49,654	-	342,661	-	392,314
Inmate receipts	-	-	55,658	-	-	209,937	355,595
Other additions	83,095	-	-	21,471	-	-	104,567
Total additions	4,880,080	178,432	105,311	21,471	342,661	299,937	5,827,892
REDUCTIONS							
Litigants	-	136,201	-	-	-	-	136,201
Taxes, fees, etc., distributed to taxing bodies and others	4,742,532	39,841	-	-	-	-	4,782,373
Commissary supplies	-	-	40,339	-	217,578	-	257,917
Inmate disbursements	-	-	57,836	-	-	296,816	354,652
Other settlements	34,166	6,825	11,005	20,041	107,218	-	179,255
Total reductions	4,776,698	182,867	109,180	20,041	324,796	296,816	5,710,397
BALANCES AT END OF YEAR	\$ 297,973	\$ 17,956	\$ 16,308	\$ 15,866	\$ 25,586	\$ 19,378	\$ 393,067

COMPLIANCE
AND
INTERNAL CONTROL



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And the firm is not to be held liable for any negligent or reckless acts or omissions.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Caldwell Parish Sheriff
Columbia, Louisiana

I have audited the basic financial statements of the Caldwell Parish Sheriff as of and for the year ended June 30, 2008, and have issued my report thereon dated November 20, 2008. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Caldwell Parish Sheriff's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Caldwell Parish Sheriff's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the Caldwell Parish Sheriff's internal control over financial reporting.

My consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, I identified certain deficiencies in internal control over financial reporting that I consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Caldwell Parish Sheriff's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Caldwell Parish Sheriff's financial statements that is more than inconsequential will not be prevented or detected by the Caldwell Parish Sheriff's internal control. I consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting.

Caldwell Parish Sheriff

Page 2

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Caldwell Parish Sheriff's internal control.

My consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and could not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, I consider items 01-08 (IC) and 02-08(IC) to be material weaknesses.

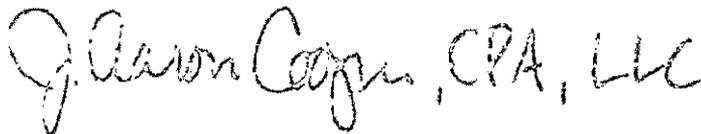
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Caldwell Parish Sheriff's basic financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 01-08 (C), 02-08 (C), and 03-08 (C).

No separate management letter was issued for this engagement.

Caldwell Parish Sheriff's response to the findings identified in my audit is described in the accompanying schedule of findings and questioned costs. I did not audit Caldwell Parish Sheriff's response and, accordingly, I express no opinion on it.

This report is intended solely for the information and use of the Caldwell Parish Sheriff, the Sheriff's management, the Legislative Auditor of the State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



DeRidder, Louisiana
November 20, 2008

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan

For the Year Ended June 30, 2008

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
Internal Control:						
01 - 08 (IC)	Unknown	The District did not have adequate segregation of functions within the accounting system.	NA	The Sheriff and financial officer have determined that it is not cost effective to achieve complete segregation of duties in the accounting department. They have, however, segregated as many duties as possible. No plan is considered necessary.	Debbie Dollar	NA
02 - 08 (IC)	2007	The District does not have a staff person who has the qualifications and training to apply generally accepted accounting principles (GAAP) in recording the entity's financial transactions or preparing its financial statements, including related notes.	No	The Sheriff has evaluated the cost vs. benefit of establishing internal controls over the preparation of financial statements in accordance with (GAAP) and determined that it is in the best interest of the government to outsource this task to its independent auditor, and to carefully review the draft financial statements and notes prior to approving them and accepting responsibility for their contents and presentation.	Debbie Dollar	NA
Compliance:						
01 - 08 (C)	2008	The District did not comply with state law when purchasing equipment via capital lease.	Yes	Subsequent to year end, the District refinanced the equipment under a new lease that complies with state law.	Debbie Dollar	12/1/2008
02 - 08 (C)	2008	The District did not comply with state bid law with one supplier.	Yes	The District will go out for bid for purchases of these supplies as soon as possible.	Debbie Dollar	2/1/2009
03 - 08 (C)	2008	Two of the banks that hold District deposits did not pledge sufficient securities to collateralize the funds held at June 30, 2008, in compliance with state law.	Yes	The District will remind the banks of their responsibility to pledge adequate securities to collateralize District deposits. The District will also monitor to ensure the banks are in compliance.	Debbie Dollar	2/1/2009

CALDWELL PARISH SHERIFF
Columbia, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan - Continued

For the Year Ended June 30, 2008

Ref. No. Prior year (06/30/07)	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
Internal Control: 01 - 07 (IC)	Unknown	The District did not have adequate segregation of functions within the accounting system.	NA	The Sheriff and financial officer have determined that it is not cost effective to achieve complete segregation of duties in the accounting department. They have, however, segregated as many duties as possible. No plan is considered necessary.	Debbie Dollar	NA
02 - 07 (IC)	2007	The District does not have a staff person who has the qualifications and training to apply generally accepted accounting principles (GAAP) in recording the entity's financial transactions or preparing its financial statements, including related notes.	No	The Sheriff has evaluated the cost vs. benefit of establishing internal controls over the preparation of financial statements in accordance with (GAAP) and determined that it is in the best interest of the government to outsource this task to its independent auditor, and to carefully review the draft financial statements and notes prior to approving them and accepting responsibility for their contents and presentation.	Debbie Dollar	NA