



Report Highlights

Motor Fuels Underground Storage Tank Trust Fund

Department of Environmental Quality

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Why We Conducted This Audit

We conducted a financial statement audit of the Motor Fuels Underground Storage Tank Trust Fund for the period July 1, 2013 through June 30, 2014 to provide accountability for the fund monies which are used to reimburse owners for rehabilitation and remediation of sites contaminated by a motor fuels release from an underground storage tank.

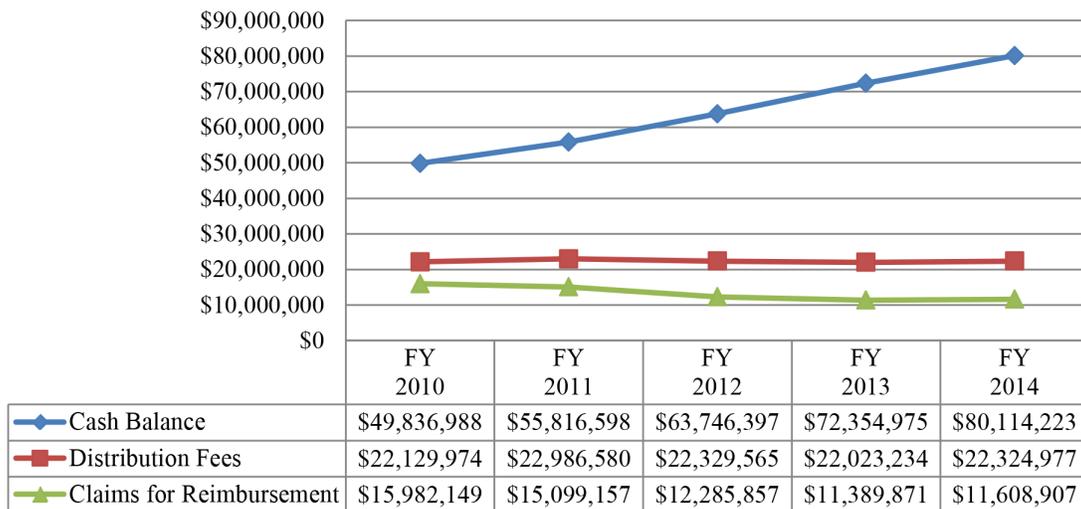
What We Found

The cash basis financial statement of the Motor Fuels Underground Storage Tank Trust Fund is presented fairly.

The DEQ represented to us the following:

- At June 30, 2014, there were 334 active sites.
- During the fiscal year ended June 30, 2014, site remediation was completed on 48 sites.
- For the period July 1, 2009 through June 30, 2014, site remediation was completed on 350 sites, for an average of 70 sites per year.
- At June 30, 2014, the estimated obligations of the Motor Fuels Underground Storage Tank Trust Fund totaled \$64,739,907.

Growth in Cash Basis Fund Balance, Resulting From Excess of Bulk Distribution Fees Collected over Paid Claims for Reimbursement, by Fiscal Year (FY)



Source: Statement of Cash Basis Assets and Fund Balances and Cash Receipts, Disbursements, and Changes in Cash Basis Fund Assets, Statement A (FY 2010-2014)

The goal of the underground storage tank (UST) program is to protect human health and the environment by preventing releases of petroleum and hazardous substances from UST systems. The release of these regulated products into the environment threatens soil and groundwater resources and can cause explosive vapors to seep into confined spaces and occupied residences.

View the full report at www.lla.la.gov.